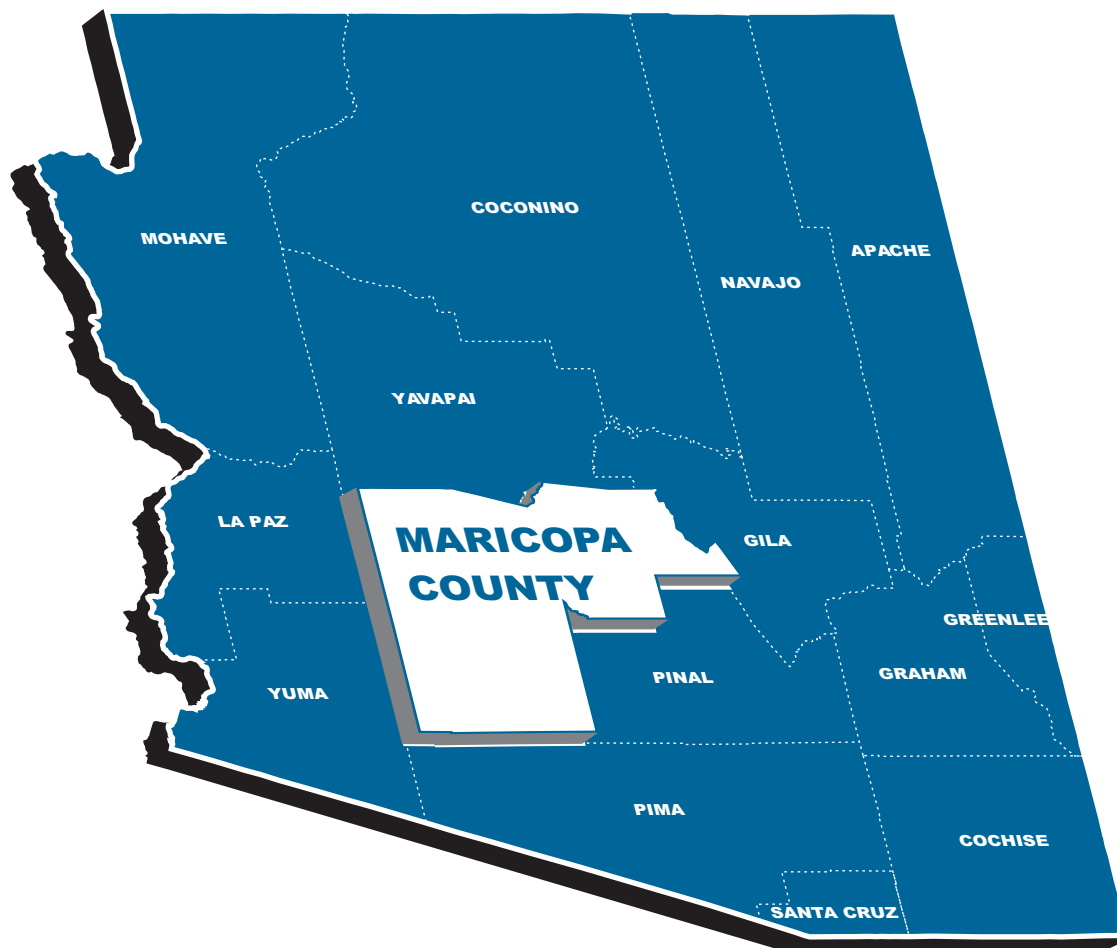


Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2007



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors



Fulton Brock
District 1



Don Stapley
District 2



Andrew Kunasek
District 3



Max Wilson
District 4



Mary Rose Wilcox
District 5

Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2006 to June 30, 2007



Prepared By

Department of Finance

Tom Manos, Chief Financial Officer



INTRODUCTORY SECTION

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Maricopa County Officials

BOARD OF SUPERVISORS

Fulton Brock, District 1
Don Stapley, District 2
Andrew Kunasek, District 3
Max Wilson, District 4
Mary Rose Garrido Wilcox, District 5



COUNTY MANAGER

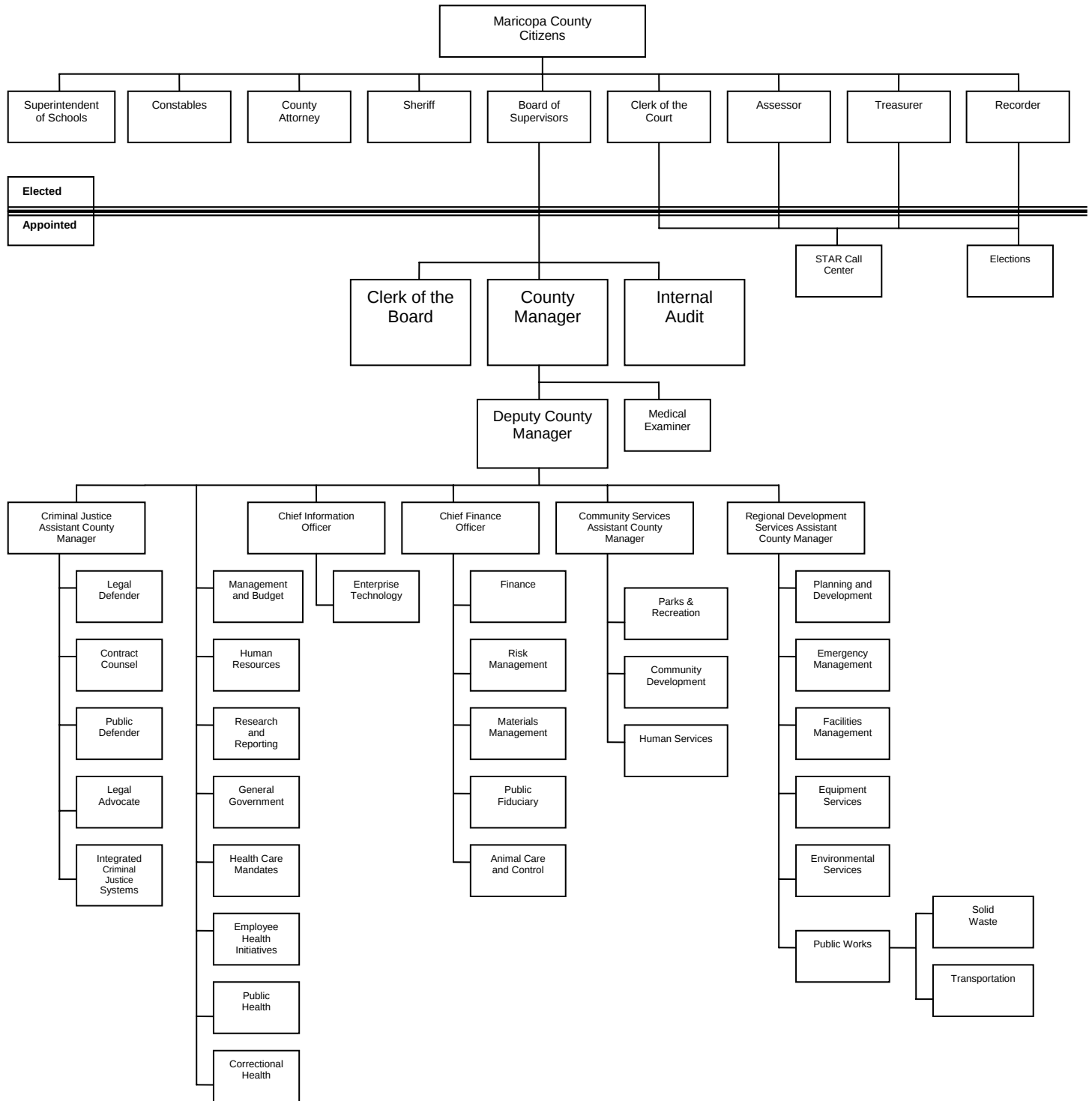
David R. Smith



CHIEF FINANCIAL OFFICER

Tom Manos

Organizational Chart





Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

June 12, 2008

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (ARS) §41-1279.21 requires the Office of the Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Office of the Auditor General audited the Comprehensive Annual Financial Report (CAFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2007.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's asset from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity to generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2007, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors expressed an unqualified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2007. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County's separately issued Expenditure Limitation Report to be issued at a future date.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A, which can be found immediately following the report of the independent auditors.

County Profile

Maricopa County is located in the south-central portion of the State of Arizona. Maricopa County is considered to be the top growth area in the state, and one of the top growth areas in the country. Maricopa County occupies 9,224 square miles of which 2,228 square miles are incorporated.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. Maricopa County has several-elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County includes in its financial statements all activities of the County and its component units. Component units are legally separate entities for which the County is considered to be financially accountable. See Note 1 to the Notes to the Financial Statements - Summary of Significant Accounting Policies for additional information.

Maricopa County offers a wide variety of governmental services, including:

- *Justice and Law Enforcement:* Clerk of the Superior Court, County Attorney, Superior Court, Juvenile Court, Justice Court, Sheriff's Department, Indigent Representation and Public Fiduciary
- *Medical Services:* Public Health, Human Services and Forensic Science Center
- *Community Resources:* Superintendent of Schools, Library District and Stadium District
- *Public Works:* Flood Control District, Transportation Department and Solid Waste Management
- *County Administration:* Board of Supervisors, County Administrator, Assessor's Office, Clerk of the Board, Elections, Finance, Human Resources, Information Technology, Treasurer and Facilities Management

The annual budget serves as the foundation for Maricopa County's financial planning and control. Maricopa County is required by ARS §§42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the Internet at the following address: <http://www.maricopa.gov/budget/>.

Factors Affecting Financial Condition

Maricopa County currently enjoys a favorable unemployment rate of 4.0 percent at January 2008, compared to the State of Arizona and the United States unemployment rates of 4.3 percent, and 4.9 percent, respectively (Arizona Workforce February 28, 2008). According to Arizona Workforce Informer, at July 1, 2007, Maricopa County contained 60.11 percent of the states total population (www.workforce.az.gov). Maricopa County has a variety of industries within its boundaries with the major industries being service retail trade and manufacturing. Some of the major employers located in the state include Wal-Mart, Banner Health Systems, Wells Fargo & Co.

and various local governments (The Book of Lists 2008). Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year around and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Arizona Diamondbacks of the Major League Baseball (MLB) and the Phoenix Coyotes of the National Hockey League (NHL). Maricopa County also hosts nine major league baseball teams for the annual spring training Cactus League. Maricopa County is also a host to other major sporting events such as the FBR Open, formerly known as the Phoenix Open, golf tournament, and Phoenix International Raceway, which at this time hosts two major NASCAR events each year. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl and the Insight Bowl. In January of 2008, the city of Glendale hosted the NFL Super Bowl.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governments to recognize and encourage excellence in financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report on a timely basis. Maricopa County received this award for fifteen consecutive years for fiscal years ending 1989 through 2003.

As a result of a disclaimer of opinion on two of the County's major enterprise funds (Maricopa Health Plan Fund and the ALTCS Fund) and on the government-wide business type activities, the County was not eligible for the GFOA Certificate of Achievement for Excellence in financial reporting for fiscal years 2004, 2005, or 2006. In fiscal year 2006, the Maricopa Health Plan Fund was transferred to the Maricopa County Special Health Care District, a separate legal entity, and the ALTCS Fund was discontinued by the County. The County continued to report these funds during the close out period until June 30, 2007, in which the remaining assets and liabilities were transferred to the County General Fund. The County has reapplied to the GFOA for consideration of the Certificate for fiscal year ended 2007.

The preparation of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Office of the Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

David R. Smith
County Manager

Tom Manos
Chief Financial Officer



Maricopa County

Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 660
Phoenix, AZ 85003-2143

June 30, 2007

Ralph W. Lamoreaux, CPA
Jill J. Rissi, MPA
Matthew Breecher, CPA
Ryan T. Brownsberger, CPA
Richard J. Lozar

The Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report (CAFR) according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2006-2007)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and issues related to the external audit performed by the Arizona State Auditor General.
- Provided guidance and commentary as needed.
- Enhanced the communication between the internal and external auditors.
- Met four times during the fiscal year, according to charter requirements.

Respectfully,

A handwritten signature in dark ink, appearing to read "Ralph W. Lamoreaux", written over a horizontal line.

Chairman Ralph Lamoreaux

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Basic Financial Statements - Notes

Required Supplementary Information

**Budgetary Comparison Schedules - General Fund and Major
Special Revenue Fund**

Note to Budgetary Comparison Schedules

Schedule of Agent Retirement Plans' Funding Progress

Modified Approach for Infrastructure Assets

Combining and Individual Fund Statements and Schedules

Nonmajor Governmental Funds

Nonmajor Enterprise Funds

Internal Service Funds

Agency Fund



DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

WILLIAM THOMSON
DEPUTY AUDITOR GENERAL

Independent Auditors' Report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

We have audited the accompanying financial statements of the governmental activities, business-type activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of two departments and the discretely presented component units, which account for the following percentages of the assets; liabilities; revenues, additions, and other financing sources as applicable; and expenses or expenditures, deductions, and other financing uses, as applicable, of the opinion units affected:

Opinion Unit/Department	Assets	Liabilities	Revenues/Additions/ Other Sources	Expenses/ Expenditures/Deductions/ Other Uses
<u>Government-wide Statements</u>				
Governmental activities:				
Stadium District	8.31%	9.10%	0.63%	0.81%
Accommodation Schools	0.37%	0.35%	0.63%	0.66%
Aggregate discretely presented component units:				
Housing Authority	99.87%	89.24%	98.61%	97.63%
Sports Commission	0.13%	10.76%	1.39%	2.37%
<u>Fund Statements</u>				
Aggregate remaining fund information:				
Stadium District	0.82%	0.09%	0.10%	0.11%
Accommodation Schools	0.13%	1.55%	0.08%	0.08%

Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions, insofar as they relate to the amounts included for those entities, are based solely on the reports of the other auditors.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of Maricopa County as of June 30, 2007, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

The Management's Discussion and Analysis on pages 3 through 16, the Budgetary Comparison Schedules on pages 77 through 80, the Schedule of Agent Retirement Plans' Funding Progress on page 81, and the Infrastructure Assets information on page 82 are not required parts of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of the other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we will also issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Debbie Davenport
Auditor General

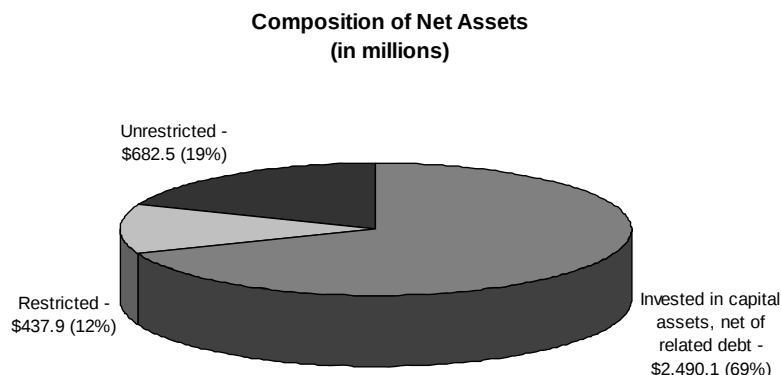
June 12, 2008

Management's Discussion and Analysis

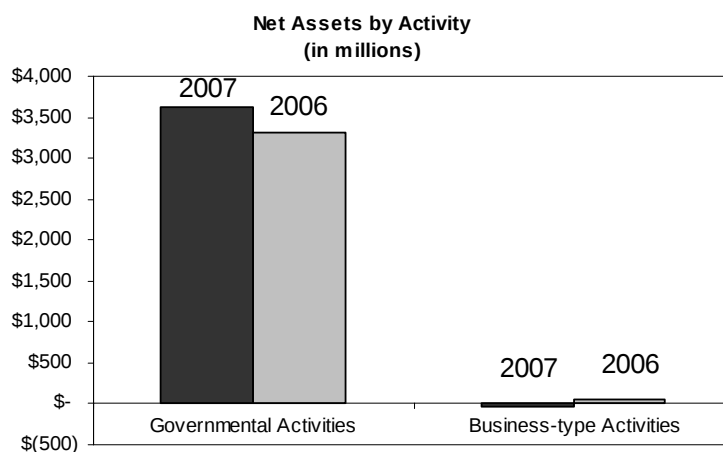
This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page vii and with the County's basic financial statements following this section.

Financial Highlights

- The total assets of the County exceeded its liabilities at the close of the fiscal year by \$3,610.5 million (net assets), an increase of 8.6 percent from the prior year. Of this amount, \$682.5 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors.



- The County's total net assets as reported in the Statement of Activities increased by \$287.0 million from the prior year. Of this amount, \$290.6 million is attributed to governmental activities and (\$3.6) million is attributable to business-type activities.



- The County's governmental funds reported combined fund balances of \$1,267.4 million, an increase in fund balance of \$285.3 million over the prior fiscal year. Approximately 96.1 percent of the combined fund balances or \$1,217.7 million is unreserved and available to meet the County's current and future needs.

Management's Discussion and Analysis (Continued)

- Unreserved fund balance for the General Fund decreased by 17.5 percent to \$445.0 million; approximately 47.2 percent of total General Fund expenditures. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted to be spent in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.
- The County's enterprise funds reported combined total net assets of (\$1.6) million, of which total unrestricted net assets were (\$3.5) million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 92.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The Statement of Net Assets presents information on all County assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The Statement of Activities presents information showing how net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The business-type activities of the County include Solid Waste Management, the Arizona Health Care Cost Containment System (AHCCCS)—Arizona Long-Term Care System (ALTCS) program and AHCCCS—Acute Health Care program.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Housing Authority of Maricopa County and Maricopa County Sports Commission are reported as discretely presented component units.

The Government-wide financial statements can be found on pages 21-23 of this report.

Management's Discussion and Analysis (Continued)

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

- **Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County reports four major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General, Detention Operations, County Improvement Debt, and General Fund County Improvements funds.

Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements*, which begin on page 92 of this report.

The governmental funds financial statements can be found on pages 24-28 of this report.

- **Proprietary funds** are maintained two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for Solid Waste Management, the Arizona Health Care Cost Containment System (AHCCCS)—Acute Health Care program, and the AHCCCS—Arizona Long-Term Care System (ALTCS) program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, telecommunications, reprographics, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Fund financial statements for the enterprise funds provide the same type of information as the government-wide financial statements, only in more detail. The Solid Waste Management Fund is considered to be a major fund of the County. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 231 of this report.

The proprietary fund financial statements can be found on pages 30-32 of this report.

Management's Discussion and Analysis (Continued)

- **Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 39-74 of this report.

Required Supplementary Information is presented concerning the County's General Fund and Detention Operations Fund. A budgetary comparison schedule has been provided for both of these funds to demonstrate compliance with budget and additional information is provided by the Note to Budgetary Comparison Schedules. Also presented is the schedule of funding progress for the County's two agent retirement plans and infrastructure assets reported using the modified approach. Required supplementary information can be found on pages 77-82 of this report.

Government-wide Financial Analysis

This year is the sixth fiscal year that the County applied Governmental Accounting Standards Board (GASB) Statement No. 34.

Net Assets

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Assets of the County for June 30, 2007, as compared to the prior year.

**Schedule of Net Assets
As of June 30
(in millions)**

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2007	2006*	2007	2006*	2007	2006*	
Current and other assets	\$ 1,533.5	\$ 1,227.3	\$ 13.7	\$ 21.6	\$ 1,547.2	\$ 1,248.9	23.9%
Capital assets	2,632.5	2,516.3	1.9	1.4	2,634.4	2,517.7	4.6
Total assets	4,166.0	3,743.6	15.6	23.0	4,181.6	3,766.6	11.0
Current liabilities	200.1	180.9	.1	2.7	200.2	183.6	9.1
Long-term liabilities	353.8	241.2	17.1	18.3	370.9	259.5	42.9
Total liabilities	553.9	422.1	17.2	21.0	571.1	443.1	28.9
Net assets							
Invested in capital assets, net of related debt	2,488.3	2,414.0	1.8	1.3	2,490.1	2,415.3	3.1
Restricted	437.8	345.6	.1		437.9	345.6	26.7
Unrestricted	686.0	561.9	(3.5)	.7	682.5	562.6	21.3
Total net assets	\$ 3,612.1	\$ 3,321.5	\$ (1.6)	\$ 2.0	\$ 3,610.5	\$ 3,323.5	8.6

* The governmental activities and total columns' net assets, invested in capital assets, net of related debt and capital assets amounts for fiscal year 2006 were adjusted by (\$29.9) million primarily from corrections of errors in Transportation infrastructure assets. In addition, the governmental activities, business-type activities and total column's total net assets, current and other assets, current liabilities, and long-term liabilities columns for fiscal year 2006 were restated for various adjustments related to the prior period. See Note 3 – Beginning Balances Restated for additional information.

The largest increase in the County's Statement of Net Assets was in current and other assets, which increased \$298.3 million or 23.9 percent. This was due to an increase in cash of \$301.0 million, which is comprised of \$301.7 and (\$0.7) million in governmental and business-type activities, respectively. The

Management's Discussion and Analysis (Continued)

increase in governmental activities is primarily due to proceeds from the issuance of Lease Revenue Bonds, Series 2007 A, and the related premium from issuance of \$108.7 million. The increase in cash for governmental activities can also be attributed to an increase in tax revenues of \$65.3 million and an increase in short-term liabilities of \$29.9 million, which resulted in a temporary timing difference between when liabilities were paid and lowering cash consumption during the fiscal year. The decrease in business-type activities cash is due to the decrease in landfill closure and postclosure care cost liability of \$1.1 million, of which \$.7 million is due to cash payments.

At June 30, 2007, the County's combined governmental activities and business-type activities assets exceeded liabilities by approximately \$3.6 billion, an increase from the prior year of \$287.0 million. The governmental activities comprise 101.3 percent of this increase, with an increase in net assets as reported in the statement of activities of \$290.6 million. The increase for governmental activities is attributed to the increase in the County's capital assets and tax revenue, as discussed below. The decrease in business-type activities net assets of (\$3.6) million from the prior year is attributed to the transfer of the Arizona Health Care Cost Containment System (AHCCCS) — Acute Health Care program and the AHCCCS — ALTCS program assets and liabilities to the General Fund. See page 9 for additional information.

By far, the largest portion - \$2.5 billion or 69.0 percent - of the County's net assets reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure and construction in progress), less accumulated depreciation and any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The governmental activities comprise 99.9 percent of this component of net assets.

Governmental activities net assets invested in capital assets increased by \$74.3 million due to an increase in net capital assets of \$116.2 million, which was offset by an increase in capital related debt of \$41.9 million. The increase in capital assets can be attributed to the construction related to the justice courts and administrative facilities, for which a total of \$75.5 million was expended and included \$32.8 million in the County Improvement Fund, \$27.0 million in the General Fund County Improvement Fund, \$9.2 million in the Detention Capital Projects Fund, and \$6.5 million in the Intergovernmental Capital Projects Fund. The increase can also be attributed to the infrastructure capital projects of the Flood Control District and the Transportation Department. These projects are accounted for in the Flood Control Capital Projects Fund and the Transportation Capital Projects Fund, which had capital outlay expenditures of \$53.6 and \$100.6 million, respectively. The business-type activities invested in capital assets increased \$.6 million primarily due to the construction of solid waste transfer stations, which resulted in a \$.6 million increase in construction in progress.

The second component of the County's total net assets, \$437.9 million or approximately 12.1 percent, represents resources that are subject to external restrictions on how they may be used. The governmental activities comprise 100 percent of this component of net assets. This component increased for governmental activities by \$92.2 million. The increase in governmental activities restricted net assets is mainly attributable to the public safety function, with a fund balance increase of \$66.0 million from the prior fiscal year. The net asset increase in this function is primarily attributable to an increase in sales taxes for detention operations of \$7.5 million, an increase in Flood Control District property tax revenues of \$3.7 million, an increase in maintenance of effort transfers to detention operations of \$15.2 million, and an increase in transfers for detention capital projects of \$23.7 million.

The final component consists of unrestricted net assets, \$682.5 million or 18.9 percent, and may be used to meet the County's ongoing obligations. The governmental activities comprise 100.5 percent of this component. Unrestricted net assets for governmental activities increased from fiscal year 2006 by \$124.1 million, or 22.1 percent. The increase in unrestricted net assets can be attributed to an increase in tax

Management's Discussion and Analysis (Continued)

revenue recorded in the General Fund. Unrestricted property tax, sales tax and vehicle license tax revenues increased \$25.1, \$22.6, and \$5.5 million, respectively, from the prior fiscal year.

Changes in Net Assets

As discussed previously, the County's total net assets of \$3.6 billion increased by \$287.0 million as reported in the Statement of Activities. Of this amount, \$290.6 million, or 101.3 percent, is attributable to governmental activities, and \$(3.6) million is related to business-type activities. A discussion of each is presented below.

The following table reflects the condensed Statement of Activities of the County for the fiscal year 2007 compared to the prior year and indicates the changes in net assets for governmental and business-type activities:

Schedule of Activities For the Fiscal Years Ended June 30, 2007 and June 30, 2006 (in millions)

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2007	2006*	2007	2006*	2007	2006*	
Revenues:							
Program revenues:							
Charges for services	\$ 185.0	\$ 203.7	\$ 2.5	\$ 84.0	\$ 187.5	\$ 287.7	(34.8)%
Operating grants and contributions	443.6	393.4			443.6	393.4	12.8
Capital grants and contributions	47.3	42.5			47.3	42.5	11.3
General revenues:							
Taxes	1,272.8	1,207.5			1,272.8	1,207.5	5.4
Other	67.6	44.9	0.9	0.5	68.5	45.4	50.9
Total Revenues	2,016.3	1,892.0	3.4	84.5	2,019.7	1,976.5	2.2
Expenses:							
General government**	211.5	185.6			211.5	185.6	14.0
Public safety	864.9	782.1			864.9	782.1	10.6
Health, welfare and sanitation	464.3	433.8			464.3	433.8	7.0
Other***	191.1	131.1			191.1	131.1	45.8
AHCCCS-ALTCS program			.2	56.7	.2	56.7	(99.6)
AHCCCS-Acute Health Care program			.4	40.0	.4	40.0	(99.0)
Solid Waste Management			.3	2.4	.3	2.4	(87.5)
Total Expenses	1,731.8	1,532.6	.9	99.1	1,732.7	1,631.7	6.2
Excess (deficiency) before transfers	284.5	359.4	2.5	(14.6)	287.0	344.8	(16.8)
Transfers	6.1	(43.4)	(6.1)	43.4			
Change in net assets	290.6	316.0	(3.6)	28.8	287.0	344.8	(16.8)
Net assets – beginning, as restated	3,321.5	3,005.5	2.0	(26.8)	3,323.5	2,978.7	11.6
Net assets – ending	\$3,612.1	\$3,321.5	\$ (1.6)	\$ 2.0	\$ 3,610.5	\$ 3,323.5	8.6

* The governmental activities and total columns' net assets for fiscal year 2006 were adjusted by (\$29.9) million primarily from corrections of errors in Transportation infrastructure assets. In addition, the governmental activities, business-type activities and total column's total net assets for fiscal year 2006 were restated for various adjustments related to the prior period. See Note 3 – Beginning Balances Restated for additional information.

** Beginning fiscal year 2007, general government expenses include loss on disposal of capital assets. This amount was previously shown separately on the Statement of Activities. For comparison purposes, the fiscal year 2006 loss on disposal of capital assets was reclassified on this schedule into general government.

*** The functions of highways and streets, culture and recreation, and education along with interest on long-term debt are shown in the condensed statement of activities above as other expenses.

Governmental Activities

As previously mentioned, governmental activities contributed \$290.6 million, or 101.3 percent, of the \$287.0 million increase in net assets of the County. This increase can be attributed to the treatment of capital outlay and depreciation expense in the government-wide statements and to the increase in tax revenues.

Management's Discussion and Analysis (Continued)

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported as depreciation expense. Capital outlay expenditures exceeded depreciation expense in the current period by \$150.8 million. This increase is offset by disposals and other miscellaneous capital asset transactions, such as donations, totaling (\$34.7) million.

In the government-wide statement of activities, the significant revenues reported for governmental activities included County-levied taxes, general sales taxes, vehicle license taxes and operating grants. Taxes and operating grants represent 63.1 and 22.0 percent, respectively, of total governmental activities revenues for fiscal year 2007. Tax revenues increased by \$65.3 million from sales taxes of \$22.6 million, property taxes levied of \$29.9 million, other County-levied taxes of \$7.3 million, and vehicle license taxes of \$5.5 million. The increase in tax revenues can be attributed to a strong economy, increasing County population, and higher property values. Although Maricopa County's economic environment is fairly strong, the economic growth is slowing down and these revenue increases are smaller than those realized in fiscal year 2006 of \$132.4 million. Operating grants and contributions increased \$50.2 million, which is in part attributable to increases in the health, welfare and sanitation and general government functions of \$15.3 and \$13.3 million, respectively. Health, welfare and sanitation functional revenues increased primarily from an increase in disproportionate share revenue of \$5.1 million. General government functional revenues increased primarily from an increase in grant revenue of \$6.4 million for the purchase of updated voting equipment. Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; and education.

Although governmental activities revenues increased by \$124.3 million, or 6.6 percent, over the prior period, this increase was offset by an increase in expenses. Governmental activities expenses increased by \$199.2 million, or 13.0 percent, over the prior period. The largest increases are in the public safety and health, welfare, and sanitation functions of \$82.8 and \$30.5 million, respectively. The increase in the public safety function is attributable to increases in the General Fund and Detention Operations Fund of \$53.6 and \$28.0 million, respectively. The increases in both the General and Detention Operations funds were due to an increase in personnel and payroll expenses as a result of the County initiative beginning in fiscal year 2007 to expand court and justice facilities and services. The increase in health, welfare, and sanitation is due to an increase in disproportionate share and Arizona Long-term Care System payments of \$5.1 and \$15.5 million, respectively.

Business-type Activities

As discussed earlier, the business-type activities of the County include Solid Waste Management, the Arizona Health Care Cost Containment System (AHCCCS) — Acute Health Care program, and the AHCCCS — Arizona Long-Term Care System (ALTCS) program. Business-type activities total net assets decreased by (\$3.6) million from the prior fiscal year, for total net assets at June 30, 2007, of (\$1.6) million. Solid Waste Management comprised \$1.0 million or (28.1) percent of the change in net assets for fiscal year 2007. Solid Waste Management realized an increase in charges for services revenue of \$.3 million and a decrease in estimate for the landfill closure and postclosure care liability of \$.4 million during fiscal year 2007, which contributed to the increase in net assets of \$1.0 million. The health care programs comprised (\$4.6) million or 128.1 percent of the total decrease in business-type activities. This decrease in net assets is primarily due to the transfer of the Arizona Health Care Cost Containment System (AHCCCS) — Acute Health Care program and the AHCCCS — ALTCS program assets and liabilities to the General Fund, which totaled (\$9.3) million. Overall, health care program revenues and expenditures decreased 95.9 and 89.5 percent, respectively, from fiscal year 2006 due to the closure or transfer of these programs. In fiscal year 2006, the Arizona Health Care Cost Containment System (AHCCCS) — Acute Health Care program was transferred to the Maricopa County Special Health Care District, a separate legal entity, and the AHCCCS — ALTCS program was discontinued by the County. The County

Management's Discussion and Analysis (Continued)

continued to report these funds during the closeout period until June 30, 2007, in which the remaining assets and liabilities were transferred to the General Fund.

The primary revenue source for business-type activities is charges for services, which comprised \$2.5 million or 93.5 percent of total business-type operating revenues. This component consists mainly of patient service revenues and charges for services revenues from the two health care programs. The primary expense for business-type activities consists of medical services, changes in closure and postclosure cost, and personal services costs that account for \$.4 million of the \$.7 million in operating expenses. As noted above, health care program revenues and expenditures decreased 95.9 percent and 89.5 percent, respectively, from fiscal year 2006 due to the closure or transfer of the two health care programs.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2007, the governmental funds reported combined fund balances of \$1,267.4 million and an increase in fund balance of \$285.8 million over the prior fiscal year. Approximately 96.1 percent of the combined fund balances or \$1,217.7 million is available to meet the County's current and future needs (unreserved fund balance). The remaining fund balance is reserved for inventories, intergovernmental loans, advances and debt service.

The following funds are the County's major governmental funds:

The General Fund is the County's primary operating fund. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$445.0 million, while total fund balance was \$471.5 million. This represents a decrease in the unreserved fund balance from the prior year of \$94.6 million, or 17.5 percent. This decrease can be attributed to an increase in operating transfers out of \$282.1 million, which is primarily due to an increase in transfers to capital projects funds for capital outlay. The increase in operating transfers out was offset by increases in tax revenue of \$27.0 million, intergovernmental revenue of \$40.2 million, and operating transfers in of \$80.2 million. See pages 11 and 12 for additional information. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to the total fund expenditures. Unreserved fund balance represents 47.2 percent of the total fiscal year 2007 General Fund expenditures, while total fund balance represents 50.0 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures.

The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations.

The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The

Management's Discussion and Analysis (Continued)

Detention Operations Fund transfers monies to the Detention Capital Projects Fund for the construction of the jail facilities. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was \$148.1 million, of which more than 99 percent is unreserved. This was an increase in total fund balance of \$24.3 million, or 19.6 percent, from the prior fiscal year. Although the fund had more expenditures than revenues by \$98.3 million, the increase in fund balance can be partially attributed to net transfers of \$122.6 million, which was a net decrease of \$8.1 million over the prior year. Transfers from the General Fund for maintenance of effort were \$161.0 million while transfers to the Detention Capital Projects Fund were \$38.7 million. The amount to be transferred to the Detention Capital Projects Fund for any given year is determined through the budget planning process.

The County Improvement Debt Fund is a debt service fund that accounts for the debt service on the Lease Revenue Bonds, Series 2001; the Lease Revenue Refunding Bonds, Series 2003; Lease Revenue Bonds, Series 2007A; Lease Revenue Refunding Bonds, Series 2007B; Lease Trust Certificates, Series 2004; and other long-term obligations. The fund balance is set aside for future debt service on the Lease Revenue Bonds, Series 2001 and Series 2007A, and Lease Revenue Refunding Bonds, Series 2007B, and each year the fund balance will be reduced by the annual debt service payment until the debt is satisfied. Funding for the Lease Revenue Refunding Bonds, Series 2003, is provided by transfers from the departments who benefited by the refunding bond issue and revenue from the Maricopa County Special Health Care District. Funding for the Lease Trust Certificates, Series 2004, is provided by pledged contributions from various donors that are used to repay Maricopa County for long-term financing pertaining to the Human Services Campus improvements. At the end of the current fiscal year, unreserved fund balance of the County Improvement Debt Fund was \$18.5 million, while total fund balance was \$26.8 million.

The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded include justice, administrative and parks facilities. During fiscal year 2007, the General Fund provided a transfer of \$307.4 million, primarily for the construction of court facilities. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was \$242.4 million, all of which is unreserved.

The following table presents the amount of all governmental funds revenues from various sources as well as increases or decreases from the prior year.

Revenues Classified by Source Governmental Funds (in millions)						
Revenues by Source	2007		2006		Increase	
	Amount	Percent of Total	Amount	Percent of Total	Amount	% Chg P/Y
Taxes	\$ 640.4	32%	\$ 601.2	33%	\$ 39.2	6.5%
Intergovernmental	1,105.8	55	1,025.7	55	80.1	7.8
Other	268.8	13	226.0	12	42.8	18.9
Totals	<u>\$ 2,015.0</u>	<u>100%</u>	<u>\$ 1,852.9</u>	<u>100%</u>	<u>\$ 162.1</u>	<u>8.7</u>

During fiscal year 2007, the County experienced an increase in governmental revenues from the previous year of \$162.1 million, an 8.7 percent increase. This increase is mainly attributable to increases in taxes revenue and intergovernmental revenue of \$39.2 and \$80.1 million, respectively. Intergovernmental and taxes revenues comprises 87 percent of total governmental funds revenue. Tax revenues increased primarily from property tax revenue of \$31.7 million. Property tax revenue increased as a result of an increase in assessed values and new housing. The intergovernmental revenues increase was mainly attributable to an increase in the sales tax apportionment, as reported in the General Fund, of \$22.6 million and an increase in capital project cost-sharing revenue, as reported in the Transportation Capital Projects Fund, of \$30.2 million. The increases of sales tax apportionment can be attributed to the County's economic vitality. The increase in cost-sharing revenue is primarily attributable to the Cotton Lane Bridge Transportation project for which the County received \$22.2 million in contributions from other jurisdictions.

Management's Discussion and Analysis (Continued)

The following table presents the amount of all governmental funds expenditures by function compared to prior year amounts.

<i>Expenditures by Function</i>	Expenditures by Function Governmental Funds (in millions)					
	2007		2006		Increase	
	Amount	Percent of Total	Amount	Percent of Total	Amount	% Chg P/Y
General government	\$ 173.1	9%	\$ 131.0	8%	\$ 42.1	32.1%
Public safety	813.3	43	733.2	45	80.1	10.9
Health, welfare and sanitation	461.7	25	430.6	26	31.1	7.2
Capital outlay	301.4	16	232.9	14	68.5	29.4
Other	123.3	7	118.7	7	4.6	3.9
Totals	<u>\$ 1,872.8</u>	<u>100%</u>	<u>\$ 1,646.4</u>	<u>100%</u>	<u>\$ 226.4</u>	<u>13.8</u>

Expenditures from governmental fund types for fiscal year 2007 increased by \$226.4 million, a 13.8 percent increase from the prior year. The most significant changes were in general government, public safety and capital outlay expenditures with increases of \$42.1, \$80.1 and \$68.5 million, respectively. The increase in general government was mainly attributed to increases in Elections Department expenditures of \$18.4 million and internal service charges of \$5.3 million. The increase in the Elections Department expenditures is due to the expansion of voting facilities and services, including expansion of the mail-in ballot program, and the purchase of updated voting equipment. The increase in internal service charges is due to the rise in cost of major maintenance, building and ground services and energy management for the County as a whole. The increase in public safety was attributed to \$66.7 million in additional payroll and personnel expenditures. This increase in personnel and payroll expenditures is mainly attributable to the County results initiative beginning in fiscal year 2007 to expand court and justice facilities and services. This results initiative resulted in the significant addition of full-time equivalent staff, thus considerably increasing the payroll and related expenditures of this expenditure function from the prior year. The increase in capital outlay expenditures is attributed to increases in general, transportation, and justice related county improvement capital outlay expenditures as reported in the General Fund County Improvements Fund, Transportation Capital Projects Fund, and County Improvement Fund, with increases from the prior fiscal year of \$19.8, \$17.3, and \$27.8 million, respectively.

Proprietary funds. The County's enterprise funds provide the same information found in the government-wide financial statements (business-type activities), but in more detail. Internal Service Funds, although proprietary funds, are not included in the following section.

As of June 30, 2007, the enterprise funds reported combined net assets of (\$1.6) million and a decrease in fund balance of \$3.6 million over the prior fiscal year. Of the total fund balance, \$1.9 million is invested in capital assets, net of related debt, \$7.7 thousand is restricted for debt service, and the remainder is unrestricted.

The Solid Waste Management Fund is the County's only major enterprise fund. The Solid Waste Management Fund accounts for the activities that assist the cities and towns, businesses, and citizens in continuously improving regional waste management systems. This includes managing the County's landfills and transfer stations, which provide solid waste transfer, disposal and recycling services to County residents. The Solid Waste Management Fund also accounts for the County's environmental liabilities for closure and postclosure care costs associated with its landfills. The beginning net assets balance for Solid Waste Management was restated to (\$2.6) million for a restatement of the liability for closure and postclosure cost of (\$.1) million. This restatement was a result of a prior period correction due to a clerical error in the calculation of the liability for closure and postclosure care costs at June 30, 2006. Operating revenues consist primarily of charges for services to citizens and municipalities for solid waste management services of \$667.4 thousand. Operating expenses for the fiscal year consisted primarily of the decrease in the landfill closure and postclosure liability of \$.4 million. Besides the decrease in landfill closure and postclosure care costs, Solid Waste Management activities during the fiscal year remained consistent with the prior fiscal year. The fund's fiscal year-end net assets balance

Management's Discussion and Analysis (Continued)

increased \$1.0 million to (\$1.6) million at June 30, 2007. This increase can be attributed to an increase in charges for services revenue and a decrease in closure and postclosure care costs during fiscal year 2007.

The following table shows actual revenues, expenses and results of operations for the current fiscal year for all enterprise funds:

	2007	2006	Increase/(Decrease)	
			Amount	% Chg P/Y
Operating revenues	\$ 2.7	\$ 84.0	\$ (81.3)	(96.8)%
Operating expenses	.7	97.0	(96.3)	(99.3)
Operating income (loss)	2.0	(13.0)	15.0	(115.4)
Nonoperating revenues (expenses), net	.5	(1.6)	2.1	(131.3)
Gain (loss) before transfers	2.5	(14.6)	17.1	(117.1)
Transfers, net	(6.1)	43.4	(49.5)	(114.1)
Change in net assets	\$ (3.6)	\$ 28.8	\$ (32.4)	(112.5)

At June 30, 2007, revenues and expenses for enterprise fund activities accounted for .13 and .02 percent of the County's total fund-based revenues and expenses, respectively. The two health care programs comprised 75.3 and 55.7 percent of the enterprise funds operating revenues and expenses, respectively.

The decrease in net assets of \$3.6 million is primarily from the transfer of the assets and liabilities of the two health care programs to the General Fund, which totaled (\$9.3) million. In fiscal year 2006, the Maricopa Health Plan Fund was transferred to the Maricopa County Special Health Care District, a separate legal entity, and the ALTCS Fund was discontinued by the County. The County continued to report these funds during the close out period until June 30, 2007, in which the remaining assets and liabilities were transferred to the General Fund. Overall, revenues and expenditures decreased significantly from fiscal year 2006 due to the closure or transfer of the health care programs.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in a decrease in revenue of \$69.2 million and a decrease in expenditures of \$ 152.6 million. During fiscal year 2007, the County eliminated disproportionate share revenues and expenditures from the budget. This resulted in a decrease of \$63.4 million in both budgeted revenues and expenditures. The decrease in budgeted expenditures can also be attributed to a decrease in Pre-AHCCCS claims liability funding of \$23.3 million. Significant favorable expenditure variances, as compared to the budget, were incurred in the General Government Department (general government function) of \$178.7 million. The savings were a result of spending from contingency and reserve funds that was less than anticipated. No variances between the budget to actual amounts were significant enough to affect the County's ability to provide future services.

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental and business-type activities as of June 30, 2007, were \$2.6 billion (net of accumulated depreciation). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. Capital assets, net of accumulated depreciation, increased by \$116.7 million, or 4.6 percent, from the prior year. Of this amount, \$116.2 million, or 99.6 percent, is attributable to governmental activities, and \$.5 million is related to business-type activities.

Management's Discussion and Analysis (Continued)

Capital assets for the governmental and business-type activities are presented below (in millions) to illustrate changes from the prior year:

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2007	2006*	2007	2006	2007	2006*	
Land	\$ 507.6	\$ 490.7	\$ 1.2	\$ 1.2	\$ 508.8	\$ 491.9	3.4%
Infrastructure	588.9	541.0			588.9	541.0	8.9
Buildings and improvements (net of accumulated depreciation)	1,084.3	1,044.5			1,084.3	1,044.5	3.8
Machinery and equipment (net of accumulated depreciation)	75.7	71.9	0.1	0.2	75.8	72.1	5.1
Construction in progress	204.2	197.0	0.6		204.8	197.0	4.0
Infrastructure (net of accumulated depreciation)	171.8	171.2			171.8	171.2	0.4
Totals	<u>\$ 2,632.5</u>	<u>\$ 2,516.3</u>	<u>\$ 1.9</u>	<u>\$ 1.4</u>	<u>\$ 2,634.4</u>	<u>\$ 2,517.7</u>	4.6

* The governmental activities and total columns' capital asset amounts for fiscal year 2006 were restated for various prior period corrections. See Note 3 – Beginning Balances Restated for additional information.

The most significant impact on the increase in governmental activities capital assets for the fiscal year ended June 30, 2007, was in the increase in Transportation Department Completed infrastructure of \$47.9 million or 8.9 percent. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 11 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2007, Flood Control District infrastructure-related assets consisted of land, infrastructure and construction in progress of \$261.9, \$171.8, and \$155.4 million, respectively, net of any related accumulated depreciation.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level. During fiscal year 2007, the condition level of both systems was within the established condition level. Actual maintenance/preservation costs did not vary significantly from the estimated costs. For the roadway system, actual maintenance/preservation costs were \$682,445 above the estimated costs. Actual maintenance/preservation costs of the bridge system were \$214,035 below estimated costs. See Required Supplementary Information on page 82 for additional information. At June 30, 2007, Transportation Department infrastructure-related assets consisted of land, infrastructure and construction in progress of \$131.2, \$588.9, and \$17.1 million, respectively.

Capital assets for business-type activities increased \$.5 million during the fiscal year. This increase is due to the construction of two solid waste transfer stations, which were incomplete at fiscal year-end and had a cumulative cost of \$.5 million at June 30, 2007.

Long-Term Liabilities

At June 30, 2007, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of \$370.9 million, which represents a \$111.4 million increase from the restated prior year balance of \$259.5 million. The County restated the beginning balance for closure and postclosure care costs liability and reported and incurred but not reported claims liability of \$.1 and \$.6 million, respectively. See Note 3 – Beginning Balances Restated for additional information. The majority

Management's Discussion and Analysis (Continued)

of the \$110.8 million increase is attributable to the issuance of Lease Revenue Bonds, Series 2007A and 2007B, of \$140.9 million, the issuance of capital leases of \$25.7 million, and debt service payments made during fiscal year 2007 for Lease Revenue Bonds (\$40.9 million), Lease Trust Certificates (\$2.4 million), Stadium District revenue bonds (\$2.8 million), Stadium District contractual obligations (\$2.4 million) and capital leases (\$8.9 million). The largest components of long-term liabilities at June 30, 2007, consisted of Lease Revenue Bonds - \$181.2 million, Stadium District revenue bonds - \$47.2 million, Capital Leases - \$33.0 million, and reported claims and incurred but not reported claims - \$59.9 million.

Maricopa County received an upgrade on all of its bond ratings from Moody's Investor Services, Fitch Ratings, and Standard & Poor's. On April 26, 2007, Moody's Investor Services upgraded Maricopa County's lease revenue bonds and certificate of participation ratings to Aa2 and Aa3, respectively. On April 25, 2007, Fitch Ratings rated Maricopa County's lease revenue bonds and certificates of participation at AA+. In addition, Moody's Investor Services and Fitch Ratings assigned an implied (issuer credit rating) general obligation rating of Aa1 and AAA, respectively. On August 21, 2007, Standard & Poor's rated Maricopa County's lease revenue bonds at AA+. Standard & Poor's also gave Maricopa County an implied (issuer credit rating) general obligation rating of AAA. At June 30, 2007, the County had no general obligation bonds outstanding. All rating agencies referred to the County's stable economic environment, strong financial profile, low debt burdens, and complete insulation from the health care system as reasons for the upgraded ratings.

Lease revenue bonds applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund) that was funded in prior years by transfers from the General Fund and is predominately unrestricted. At June 30, 2007, the fund balance in the County Improvement Debt Fund to pay future liabilities was \$26.8 million. Proceeds from the bonds are currently being used for capital projects.

Stadium District revenue bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. On June 5, 2002, the Stadium District issued Revenue Refunding Bonds in the amount of \$58,225,000 (par value) of which \$47,230,000 remains outstanding.

Capital leases applicable to governmental activities of \$33.0 million have been entered into for various lease-purchase agreements, which are noncancelable, for the acquisition of audio/visual systems, computer systems and equipment, and communications equipment. This is an increase of \$16.7 million from the prior year primarily related to purchase of voting equipment, network infrastructure technology equipment, and officer radio and taser units.

Reported and incurred but not reported claims applicable to governmental activities of \$59.9 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is an increase of \$1.2 million from the prior year primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 13 – Long-Term Liabilities and Note 17 – Risk Management).

Economic Factors and Next Year's Budget and Rates

- Arizona's economy is projected to experience small employment losses in 2008, primarily driven by the decline in residential construction, a slower housing market, and higher energy costs. Gradual economic improvements are forecasted for 2009, taking into account lower interest rates, greater availability of credit, the economic stimulus programs, and a leveling of petroleum prices, according to the Arizona Department of Economic Security (www.workforce.az.gov).

Management's Discussion and Analysis (Continued)

- The population in Maricopa County continues to grow at a rapid pace. The U.S. Census Bureau reports that Maricopa County's population increased by 2.7 percent from fiscal year 2006 to 2007 (www.census.gov). The unemployment rate in Maricopa County, according to Arizona's Workforce, in March 2008 was 3.5 percent, which remains below both the state average of 4.0 percent and national average of 5.1 percent (www.workforce.az.gov).
- As reported by the U.S. Census Bureau, Maricopa County's population increased 25.3 percent from April 1, 2000 to July 1, 2007, which is higher than the United States overall population increase of 6.9 percent for the same time period. This suggests that more people are migrating to Arizona than to most other states (www.census.gov).

As part of the annual budget planning process, the County's Office of Management and Budget developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years given a realistic economic forecast, current Board policies and existing laws. The forecast was instrumental in the determination of the fiscal year 2008 budget and tax rate. It was based on the following assumptions:

- Declining growth in property tax assessed values due to the slowdown in the housing market is fully reflected in the property tax base. Maricopa County's primary (general operating) property tax levy is limited to 2% annual increases on existing property, plus taxes on new properties.
- Significantly lower growth in State Shared Sales Tax, Vehicle License Tax, and Jail Excise Tax revenues. These revenue sources experienced unprecedented growth in FY 2005-06, but this growth was not sustainable. Revenues will continue to grow, but at a much lower rate.
- Sizable increases in mandated payments to the State of Arizona for health care, in particular ALTCS program.
- Steady increases in employee compensation and health benefits and retirement contributions.

At the end of the fiscal year, unreserved fund balance for the General Fund was \$445.0, or 47.2 percent of total General Fund expenditures. Unreserved fund balance decreased by almost 17.5 percent from the prior year. The decrease is attributable to General fund transfers out to the General Fund County Improvements Fund for capital projects. In accordance with Arizona Revised Statutes (A.R.S.), the entire amount will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Department of Finance, 301 W. Jefferson, Suite 960, Phoenix, AZ 85003, or at www.maricopa.gov.



Basic Financial Statements

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Assets** presents information on all of Maricopa County's assets and liabilities, with the difference between the two reported as net assets.

The **Statement of Activities** presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Business-type Activities – are financed in whole or in part by fees charged to external parties.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds

Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund for construction of the adult and juvenile detention facilities.

Debt Service Funds

County Improvement Debt Fund –accounts for the debt service on the Lease Revenue Bonds, Series 2001; the Lease Revenue Refunding Bonds, Series 2003; Lease Revenue Bonds, Series 2007A; Lease Revenue Refunding Bonds, Series 2007B; Lease Trust Certificates, Series 2004; and other long-term obligations. Funding is provided by transfers from the General Fund, revenue from the Maricopa County Special Health Care District, a separate legal entity, and pledged contributions from various donors for the Human Services Campus.

Maricopa County

Definitions of Government-wide Financial Statements and

Listing of Major Funds

Capital Projects Funds

General Fund County Improvements Fund – accounts for capital projects funded by transfers from the General Fund.

Enterprise Funds

Solid Waste Management Fund – assists the cities and towns, businesses, and citizens in continuously improving regional waste management systems. This includes an ever-increasing focus on reducing the amount of waste generated, maximizing resource recovery, proper management of special wastes, and environmentally sound disposal.

Maricopa County
Statement of Net Assets
June 30, 2007

	PRIMARY GOVERNMENT			COMPONENT UNITS		
	Governmental Activities	Business-type Activities	Total	Housing Authority	Sports Commission	Total
ASSETS						
Cash in bank and on hand	\$ 4,318,657	\$ 1,375	\$ 4,320,032	\$ 3,665,553	\$ 23,339	\$ 3,688,892
Cash and investments held by County Treasurer	1,145,533,356	13,565,652	1,159,099,008			
Receivables (net of allowances for uncollectibles)	26,378,778	93,273	26,472,051	5,194,561	9,500	5,204,061
Due from other governmental units	201,999,484		201,999,484			
Inventories	11,359,197		11,359,197	58,700		58,700
Prepays	1,855,519		1,855,519	4,102		4,102
Deferred costs	5,537,308		5,537,308			
Miscellaneous	4,161,200	3,944	4,165,144			
Intergovernmental loans	21,018,395		21,018,395			
Advances to other funds	48,666		48,666			
Cash and investments held by trustee – restricted	111,338,782	7,691	111,346,473			
Capital assets:						
Land	507,611,245	1,187,486	508,798,731	4,830,082		4,830,082
Buildings and improvements	1,354,576,953	979,795	1,355,556,748	41,168,077		41,168,077
Machinery and equipment	219,266,153	1,623,205	220,889,358	707,447	32,195	739,642
Infrastructure – nondepreciable	588,921,213		588,921,213			
Infrastructure – depreciable	230,077,875		230,077,875			
Construction in progress	204,212,055	647,516	204,859,571	1,017,243		1,017,243
(Accumulated depreciation)	(472,206,622)	(2,498,749)	(474,705,371)	(26,325,015)	(24,328)	(26,349,343)
Total assets	4,166,008,214	15,611,188	4,181,619,402	30,320,750	40,706	30,361,456
LIABILITIES						
Accounts payable	77,587,358	14,811	77,602,169	103,230	76,840	180,070
Accrued liabilities	11,945,382	7,095	11,952,477			
Employee compensation payable	80,367,560	72,533	80,440,093	129,389		129,389
Interest payable	1,307,626	441	1,308,067			
Deferred revenue	27,814,030		27,814,030		7,500	7,500
Due to other governmental units	171,993		171,993			
Deposits held for other parties	949,822		949,822	151,260		151,260
Noncurrent liabilities:						
Due within one year	54,105,454	5,225,375	59,330,829			
Due in more than one year	299,620,478	11,909,298	311,529,776	315,297		315,297
Total liabilities	553,869,703	17,229,553	571,099,256	699,176	84,340	783,516
NET ASSETS						
Invested in capital assets, net of related debt	2,488,280,795	1,860,630	2,490,141,425	21,397,834		21,397,834
Restricted for:						
General government	7,645,247		7,645,247			
Public safety	290,858,864		290,858,864			
Highways and streets	51,844,801		51,844,801			
Health, welfare and sanitation	32,588,784		32,588,784	281,922		281,922
Culture and recreation	32,304,087		32,304,087			
Education	3,465,068		3,465,068			
Debt service	19,149,976	7,691	19,157,667			
Unrestricted	686,000,889	(3,486,686)	682,514,203	7,941,818	(43,634)	7,898,184
Total net assets	\$3,612,138,511	\$ (1,618,365)	\$3,610,520,146	\$ 29,621,574	\$ (43,634)	\$ 29,577,940

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2007

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 211,473,080	\$ 34,852,251	\$ 17,398,183	\$ 1,834,422
Public safety	864,907,381	95,402,079	102,606,342	142,298
Highways and streets	132,992,498	12,756,421	109,891,744	45,266,868
Health, welfare and sanitation	464,255,008	36,933,502	193,694,005	
Culture and recreation	36,196,645	4,213,017	6,691,988	12,961
Education	15,687,335	818,977	13,325,416	
Interest on long-term debt	6,254,330			
Total governmental activities	<u>1,731,766,277</u>	<u>184,976,247</u>	<u>443,607,678</u>	<u>47,256,549</u>
Business-type activities:				
Solid Waste Management	334,354	667,376		
Other business-type activities	591,472	1,878,307		
Total business-type activities	<u>925,826</u>	<u>2,545,683</u>		
Total primary government	<u>\$ 1,732,692,103</u>	<u>\$ 187,521,930</u>	<u>\$ 443,607,678</u>	<u>\$ 47,256,549</u>
Component units:				
Housing Authority	\$ 17,166,959	\$ 1,631,515	\$ 14,178,995	\$ 368,583
Sports Commission	416,585	146,051	82,290	
Total component units	<u>\$ 17,583,544</u>	<u>\$ 1,777,566</u>	<u>\$ 14,261,285</u>	<u>\$ 368,583</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for Flood Control District				
Property taxes, levied for Library District				
Share of state sales taxes				
Sales tax – Jail construction and operation				
Surcharge tax – Stadium District				
Share of state vehicle license tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets (deficit), beginning, as restated				
Net assets (deficit), ending				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets					
Primary Government			Component Units		
Activities	Business-type Activities	Total	Housing Authority	Sports Commission	Total
\$ (157,388,224)	\$	\$ (157,388,224)			
(666,756,662)		(666,756,662)			
34,922,535		34,922,535			
(233,627,501)		(233,627,501)			
(25,278,679)		(25,278,679)			
(1,542,942)		(1,542,942)			
(6,254,330)		(6,254,330)			
(1,055,925,803)		(1,055,925,803)			
	333,022	333,022			
	1,286,835	1,286,835			
	1,619,857	1,619,857			
(1,055,925,803)	1,619,857	(1,054,305,946)			
			\$ (987,866)	\$	\$ (987,866)
				(188,244)	(188,244)
			(987,866)	(188,244)	(1,176,110)
413,294,370		413,294,370			
65,513,238		65,513,238			
18,390,885		18,390,885			
480,411,950		480,411,950			
145,389,597		145,389,597			
6,288,093		6,288,093			
143,543,618		143,543,618			
1,844,364		1,844,364			
55,405,747	684,104	56,089,851			
10,346,066	169,932	10,515,998			
6,098,668	(6,098,668)				
1,346,526,596	(5,244,632)	1,341,281,964			
290,600,793	(3,624,775)	286,976,018	(987,866)	(188,244)	(1,176,110)
3,321,537,718	2,006,410	3,323,544,128	30,609,440	144,610	30,754,050
\$ 3,612,138,511	\$ (1,618,365)	\$ 3,610,520,146	\$ 29,621,574	\$ (43,634)	\$ 29,577,940

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2007

	General	Detention Operations	County Improvement Debt
<u>ASSETS</u>			
Cash in bank and on hand	\$ 102,770	\$ 350	\$
Cash and investments held by County Treasurer	365,240,599	169,290,182	13,688,536
Receivables	16,710,875	1,196,590	3,566,661
Due from other funds	8,539,582		4,742,824
Due from other governmental units	104,298,096	30,835,178	18,828,056
Inventories	5,516,416	261,532	
Miscellaneous	710,030		
Intergovernmental loans	21,018,395		
Advances to other funds	48,666		
Cash and investments held by trustee - restricted			17,427,149
Total assets	<u>\$ 522,185,429</u>	<u>\$ 201,583,832</u>	<u>\$ 58,253,226</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 17,297,175	\$ 8,089,322	\$
Employee compensation payable	16,462,602	6,702,543	
Accrued liabilities	1,612,599		
Due to other funds	4,783,055	38,670,475	
Due to other governmental units		3,391	
Interest payable			1,085,624
Bonds payable			8,017,750
Special assessment debt with governmental commitment			
Deferred revenue	10,562,420		22,330,741
Deposits held for other parties			
Total liabilities	<u>50,717,851</u>	<u>53,465,731</u>	<u>31,434,115</u>
Fund balances:			
Reserved for:			
Inventories	5,516,416	261,532	
Intergovernmental loans	20,950,382		
Advances	36,500		
Debt service			8,323,775
Unreserved, reported in:			
General fund	444,964,280		
Special revenue funds		147,856,569	
Capital projects funds			
Debt service funds			18,495,336
Total fund balances	<u>471,467,578</u>	<u>148,118,101</u>	<u>26,819,111</u>
Total liabilities and fund balances	<u>\$ 522,185,429</u>	<u>\$ 201,583,832</u>	<u>\$ 58,253,226</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Other assets are not available to pay for current period expenditures and therefore, are deferred in the funds.

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.

Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2007, and therefore, are not reported in the funds.

Net assets of governmental activities

The notes to the financial statements are an integral part of this statement.

General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$	\$	\$
243,993,280	886,881	990,001
	271,516,809	1,063,729,406
	4,387,422	25,861,548
	38,710,706	51,993,112
	48,038,154	201,999,484
	3,977,182	9,755,130
	2,314,519	3,024,549
		21,018,395
		48,666
	93,911,633	111,338,782
<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>243,993,280</u>	<u>463,743,306</u>	<u>1,489,759,073</u>

\$	\$	\$
1,619,274	40,719,172	67,724,943
	6,407,341	29,572,486
	9,766,255	11,378,854
	7,979,268	51,432,798
	168,602	171,993
	4,043	1,089,667
		8,017,750
	8,587	8,587
	19,096,946	51,990,107
	949,822	949,822
<u>1,619,274</u>	<u>85,100,036</u>	<u>222,337,007</u>

	3,977,182	9,755,130
		20,950,382
		36,500
	10,826,201	19,149,976
		444,964,280
	158,387,513	306,244,082
242,374,006	205,452,374	447,826,380
		18,495,336
<u>242,374,006</u>	<u>378,643,270</u>	<u>1,267,422,066</u>
<u>\$</u>	<u>\$</u>	
<u>243,993,280</u>	<u>463,743,306</u>	

2,627,791,227
24,176,077

23,004,977
(330,255,836)
\$ 3,612,138,511

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2007

	General	Detention Operations	County Improvement Debt
REVENUES			
Taxes	\$ 405,681,192	\$ 145,389,597	\$
Licenses and permits	2,510,839		
Intergovernmental	735,206,991	27,459,208	3,346,366
Charges for services	31,719,110	3,735	
Fines and forfeits	18,244,445		
Special assessments			
Miscellaneous	39,820,387	7,384,495	3,098,682
Total revenues	1,233,182,964	180,237,035	6,445,048
EXPENDITURES			
Current:			
General government	155,019,006		
Public safety	413,983,793	269,659,969	
Highways and streets			
Health, welfare and sanitation	324,829,215		
Culture and recreation	1,754,910		
Education	1,976,114		
Debt service:			
Principal			10,758,187
Interest			3,243,113
Other expenditures			249,944
Capital outlay	45,377,305	8,960,017	
Total expenditures	942,940,343	278,619,986	14,251,244
Excess (deficiency) of revenues over expenditures	290,242,621	(98,382,951)	(7,806,196)
OTHER FINANCING SOURCES (USES)			
Transfers in	80,433,885	161,279,161	76,831,405
Transfers out	(491,099,978)	(38,670,475)	(68,818,587)
Capital lease agreements	25,720,244		
Proceeds from bond issuance			32,840,000
Premium on bond issuance			973,842
Payment to escrow agent			(34,414,011)
Loan Proceeds			
Total other financing sources (uses)	(384,945,849)	122,608,686	7,412,649
Net change in fund balances	(94,703,228)	24,225,735	(393,547)
Fund balances at beginning of year, as restated	565,179,124	123,822,406	27,212,658
Increase in reserve for inventories	991,682	69,960	
Fund balances at end of year	\$ 471,467,578	\$ 148,118,101	\$ 26,819,111

The notes to the financial statements are an integral part of this statement.

General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$	\$ 89,304,825	\$ 640,375,614
	37,568,003	40,078,842
	339,829,419	1,105,841,984
	55,945,987	87,668,832
	13,397,424	31,641,869
	3,929,786	3,929,786
4,114	55,157,811	105,465,489
4,114	595,133,255	2,015,002,416
	18,102,461	173,121,467
	129,653,687	813,297,449
	56,087,569	56,087,569
	136,839,639	461,668,854
	26,528,825	28,283,735
	13,242,217	15,218,331
	5,539,331	16,297,518
	2,787,125	6,030,238
	1,210,523	1,460,467
27,052,019	219,993,663	301,383,004
27,052,019	609,985,040	1,872,848,632
(27,047,905)	(14,851,785)	142,153,784
307,419,489	165,550,825	791,514,765
(58,240,485)	(128,586,572)	(785,416,097)
		25,720,244
	108,100,000	140,940,000
	622,246	1,596,088
		(34,414,011)
	1,217,018	1,217,018
249,179,004	146,903,517	141,158,007
222,131,099	132,051,732	283,311,791
20,242,907	245,624,560	982,081,655
	966,978	2,028,620
\$ 242,374,006	\$ 378,643,270	\$ 1,267,422,066

Maricopa County
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the
Statement of Activities

For the Fiscal Year Ended June 30, 2007

Net change in fund balances – total governmental funds (page 27)	\$ 283,311,791
--	----------------

Amounts reported for governmental activities in the Statement of Activities
pages 22 – 23 are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	150,810,209
--	-------------

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets.	(34,747,252)
--	--------------

Collection of revenues in the governmental funds exceeded revenues reported in the Statement of Activities.	(546,217)
---	-----------

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(108,985,331)
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	(5,357,048)
--	-------------

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of internal service funds is reported with governmental activities.	6,114,641
--	-----------

Change in net assets of governmental activities (page 23)	<u>\$ 290,600,793</u>
---	-----------------------

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Net Assets
Proprietary Funds
June 30, 2007

	Business-type Activities - Enterprise Fund Solid Waste Management	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash in bank and on hand	\$ 1,375	\$ 3,328,656
Cash and investments held by County Treasurer	13,565,652	81,803,950
Accrued interest receivable	93,273	517,230
Inventories		1,604,067
Prepays		1,855,519
Miscellaneous	3,944	1,136,651
Total current assets	<u>13,664,244</u>	<u>90,246,073</u>
Noncurrent assets:		
Restricted:		
Cash and investments held by trustee	7,691	
Capital assets:		
Land	1,187,486	
Buildings and improvements	979,795	323,649
Machinery and equipment	1,623,205	10,413,783
Construction in progress	647,516	
Less accumulated depreciation	<u>(2,498,749)</u>	<u>(6,069,787)</u>
Total noncurrent assets	<u>1,946,944</u>	<u>4,667,645</u>
Total assets	<u>15,611,188</u>	<u>94,913,718</u>
LIABILITIES		
Current liabilities:		
Accounts payable	14,811	9,862,415
Employee compensation payable	72,533	928,896
Accrued liabilities	7,095	566,528
Interest payable	441	
Due to other funds		560,314
Leases payable		54,501
Lease revenue bonds payable (current portion)	7,250	
Advances from other funds (current portion)	12,166	
Liability for reported and incurred but not reported claims (current portion)		23,923,105
Liability for closure and postclosure costs (current portion)	<u>5,205,959</u>	
Total current liabilities	<u>5,320,255</u>	<u>35,895,759</u>
Noncurrent liabilities:		
Lease revenue bonds payable	22,707	
Advances from other funds	36,500	
Liability for reported and incurred but not reported claims		36,012,982
Liability for closure and postclosure costs	<u>11,850,091</u>	
Total noncurrent liabilities	<u>11,909,298</u>	<u>36,012,982</u>
Total liabilities	<u>17,229,553</u>	<u>71,908,741</u>
NET ASSETS		
Invested in capital assets, net of related debt	1,860,630	4,613,144
Restricted for debt service	7,691	
Unrestricted (deficit)	<u>(3,486,686)</u>	<u>18,391,833</u>
Total net assets (deficit)	<u>\$ (1,618,365)</u>	<u>\$ 23,004,977</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2007

	BUSINESS-TYPE ACTIVITIES – ENTERPRISE FUNDS			Governmental
	Solid Waste Management	Nonmajor Enterprise Funds	Total	Activities - Internal Service Funds
<u>OPERATING REVENUES</u>				
Charges for services	\$ 667,376	\$ 1,878,307	\$ 2,545,683	\$ 89,188,642
Miscellaneous	3,059	166,873	169,932	468,153
Total operating revenues	670,435	2,045,180	2,715,615	89,656,795
<u>OPERATING EXPENSES</u>				
Personal services	389,874		389,874	8,213,480
Supplies	48,912		48,912	15,737,989
Medical services		420,482	420,482	
Other services	81,570		81,570	4,564,061
Legal				8,934,567
Insurance				37,320,508
Leases and rentals	14,125		14,125	2,643,478
Repairs and maintenance	59,066		59,066	2,145,296
Travel and transportation	695		695	4,460
Utilities	3,106		3,106	5,700,216
Depreciation	85,381		85,381	950,639
Miscellaneous	71,355		71,355	
Change in closure and postclosure cost	(419,730)		(419,730)	
Total operating expenses	334,354	420,482	754,836	86,214,694
Operating income	336,081	1,624,698	1,960,779	3,442,101
<u>NONOPERATING REVENUES (EXPENSES)</u>				
Investment income	684,104		684,104	3,328,890
Interest expense		(170,990)	(170,990)	(75,035)
Total nonoperating revenues (expenses)	684,104	(170,990)	513,114	3,253,855
Income before contributions and transfers	1,020,185	1,453,708	2,473,893	6,695,956
Capital contributions				5,431
Transfers in		3,215,410	3,215,410	
Transfers out		(9,314,078)	(9,314,078)	(586,746)
Change in net assets	1,020,185	(4,644,960)	(3,624,775)	6,114,641
Total net assets (deficit) – beginning, as restated	(2,638,550)	4,644,960	2,006,410	16,890,336
Total net assets (deficit) – ending	<u>\$ (1,618,365)</u>	<u>\$</u>	<u>\$ (1,618,365)</u>	<u>\$ 23,004,977</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County

Statement of Cash Flows

Proprietary Funds

For the Fiscal Year Ended June 30, 2007

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			Governmental Activities - Internal Service Funds
	Solid Waste Management	Nonmajor Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from contractors, patients and other payors	\$ 667,376	\$ 12,001,247	\$ 12,001,247	\$ 90,162,629
Charges for services	3,059		667,376	468,153
Other receipts			3,059	
Payments for goods and services	(1,016,299)	(5,731,589)	(6,747,888)	(68,379,381)
Payments for personal services	(373,621)		(373,621)	(8,003,602)
Net cash provided by (used for) operating activities	(719,485)	6,269,658	5,550,173	14,247,799
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Advances from General Fund				560,314
Cash transfers from other funds		3,018,089	3,018,089	
Cash transfers to other funds		(9,314,078)	(9,314,078)	
Interest payments		(170,990)	(170,990)	(72,235)
Loan payments to General Fund	(12,168)		(12,168)	(1,626,754)
Premium tax		197,321	197,321	
Net cash used for noncapital financing activities	(12,168)	(6,269,658)	(6,281,826)	(1,138,675)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(672,920)		(672,920)	(1,622,206)
Capital lease payments				(98,929)
Lease revenue bond payments	(6,976)		(6,976)	
Interest payments on long-term debt	(139)		(139)	(2,800)
Net cash used for capital and related financing activities	(680,035)		(680,035)	(1,723,935)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	670,670		670,670	3,172,431
Net cash provided by investing activities	670,670		670,670	3,172,431
Net increase (decrease) in cash and cash equivalents	(741,018)		(741,018)	14,557,620
Cash and cash equivalents, July 1, 2006	14,315,736		14,315,736	70,574,986
Cash and cash equivalents, June 30, 2007	\$ 13,574,718	\$	\$ 13,574,718	\$ 85,132,606
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES				
Operating income	\$ 336,081	\$ 1,624,698	\$ 1,960,779	\$ 3,442,101
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities				
Depreciation expense	85,381		85,381	950,639
Liability for reported and incurred but not reported claims – noncurrent				3,164,708
Net change in liability for closure and postclosure costs – noncurrent	(5,158,517)		(5,158,517)	
Changes in assets [(increase)/decrease] and liabilities [(increase)/(decrease)]:				
Accounts receivable		9,956,067	9,956,067	
Inventories				23,513
Prepays		4,305,864	4,305,864	149,502
Miscellaneous				973,987
Accounts payable	(16,754)	262,493	245,739	7,216,305
Employee compensation payable	16,253		16,253	209,878
Accrued liabilities		(312,140)	(312,140)	34,165
Due to other County funds		(7,079,352)	(7,079,352)	
Medical claims payable		(2,487,972)	(2,487,972)	
Liability for reported and incurred but not reported claims – current				(1,916,999)
Liability for closure and postclosure costs – current	4,018,071		4,018,071	
Net cash provided by (used for) operating activities	\$ (719,485)	\$ 6,269,658	\$ 5,550,173	\$ 14,247,799
SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES – Debit (Credit)				
Accumulated depreciation from disposed capital assets				\$ 134,923
Machinery and equipment disposed				(134,923)
Capital contributions				(5,431)
Capital assets transferred from governmental activities				5,431
Capital assets transferred to governmental activities				(586,746)
Accumulated depreciation transferred to governmental activities				586,746

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2007

	Investment Trust Fund	Agency Fund
<u>Assets</u>		
Cash in bank and on hand	\$	\$ 37,023,998
Cash and investments held by County Treasurer	2,549,928,316	
Accrued interest receivable	16,364,478	
Total assets	<u>2,566,292,794</u>	<u>\$ 37,023,998</u>
<u>Liabilities</u>		
Deposits held for other parties		\$ 37,023,998
Total liabilities		<u>\$ 37,023,998</u>
<u>Net Assets</u>		
Held in trust for investment participants	<u>\$ 2,566,292,794</u>	

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Fiscal Year Ended June 30, 2007

	Investment Trust Fund
<u>Additions:</u>	
Contributions from participants	\$ 14,211,676,680
Investment income:	
Interest income	87,670,977
Net increase in fair value of investments	<u>11,228,939</u>
Net investment earnings	<u>98,899,916</u>
Total additions	<u>14,310,576,596</u>
 <u>Deductions:</u>	
Distributions to participants	<u>13,917,381,548</u>
Total deductions	<u>13,917,381,548</u>
 Change in net assets	 393,195,048
 Net assets – beginning, as restated	 <u>2,173,097,746</u>
Net assets – ending	<u><u>\$ 2,566,292,794</u></u>

The notes to the financial statements are an integral part of this statement.





Basic Financial Statements - Notes

Maricopa County

Basic Financial Statements – Notes

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Notes to the Financial Statements

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Maricopa County conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

Maricopa County is a general purpose local government governed by a separately elected board of five county supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Phoenix Regional Sports Commission.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the District is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the District is considered a blended component unit of the County.

Maricopa County Public Finance Corporation

Maricopa County Public Finance Corporation is a nonprofit corporation created by the Maricopa County Board of Supervisors that exists primarily to assist the County in the acquisition, construction, and improvement of County facilities, including real property and personal property. The Board of Directors of the Public Finance Corporation is subject to the approval of the County Board of Supervisors and the corporation exists primarily for the benefit of the County; therefore, the Corporation is considered a blended component unit of the County. The Corporation has issued certificates of participation, lease revenue bonds, and lease trust certificates that evidence undivided proportionate interests in rent payments to be made under the lease agreements, with an option to purchase, between Maricopa County and the Corporation. Since this debt is in substance the County's obligation, these liabilities and resulting assets are reported on the County's financial statements.

Notes to the Financial Statements

(Continued)

Maricopa County Special Assessment Districts

The Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Maricopa County Special Assessment Districts, it is able to significantly influence the activities or level of services provided by the Districts; therefore, the Districts are considered a blended component unit of the County.

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the District is considered a blended component unit of the County.

Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
401 East Jefferson
Phoenix, Arizona 85004
www.maricopa.gov/stadiumdistrict

Maricopa County Street Lighting Districts

The Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Maricopa County Street Lighting Districts, the Districts are considered a blended component unit of the County.

The discretely presented component units are as follows:

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity that provides efficient and affordable rental housing to low-income households of Maricopa County. Each member of the Maricopa County Board of Supervisors appoints one member to the Board of Commissioners while the sixth member shall be based on the recommendation of the County Administrative Officer and the seventh member shall be appointed by a majority vote of the Maricopa County Board of Supervisors. The County does not have the ability to impose its will on the Housing Authority. The Housing Authority is a discretely presented component unit, as the Maricopa County Board of Supervisors may dissolve the Authority at any time at the sole discretion of the County and, therefore, a financial benefit or burden exists.

Complete financial statements for the Housing Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
2024 North Seventh Street, Suite 101
Phoenix, Arizona 85006
www.maricopahousing.org

Notes to the Financial Statements

(Continued)

Phoenix Regional Sports Commission

The Phoenix Regional Sports Commission (Sports Commission), formerly Maricopa County Sports Commission, is a legally separate entity pursuant to A.R.S. §11-701(F). The Sports Commission provides the citizens of Maricopa County with a variety of sporting experiences by assisting in the promotion and acquisition of events, teams, and youth programs. The Sports Commission's governing board consists of fifteen members, of whom the Maricopa County Board of Supervisors appoints five members, a state university president appoints one member, and the remaining nine members are appointed by the seven most populous cities' mayors within the County. The County does not have the ability to impose its will on the Sports Commission. The Sports Commission is a discretely presented component unit, as the Maricopa County Board of Supervisors may dissolve the Sports Commission at any time at the sole discretion of the County and, therefore, a financial benefit or burden exists.

Complete financial statements for the Phoenix Regional Sports Commission may be obtained at the entity's administrative office listed below:

Phoenix Regional Sports Commission
400 East Van Buren, Suite 600
Phoenix, Arizona 85004
www.phxsports.org

Related Organization

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. Therefore, the financial activities of the Authority have not been included in the accompanying financial statements.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net assets and a statement of activities. These statements report the financial activities of the overall government, except for fiduciary activities. They also distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component units. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County allocates indirect expenses to programs or functions. Program revenues include:

- Charges to customers or applicants for goods, services, or privileges provided,
- Operating grants and contributions, and
- Capital grants and contributions, including special assessments.

Notes to the Financial Statements

(Continued)

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all County levied taxes or taxes not levied by the County that are not restricted to a specific program, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges, in which each party receives and gives up essentially equal values, are reported as operating revenues. Nonoperating revenues, such as investment income, result from transactions in which the parties do not exchange equal values. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered to be nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the jail tax revenue and transfers from the General Fund for maintenance of effort and jail operations expenditures. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund for the construction of the jail facilities. The amount to be transferred to the Detention Capital Projects Fund for any given year is determined through the budget planning process.

The County Improvement Debt Fund – accounts for the debt service on the Lease Revenue Bonds, Series 2001; the Lease Revenue Refunding Bonds, Series 2003; Lease Revenue Bonds, Series 2007A; Lease Revenue Refunding Bonds, Series 2007B; Lease Trust Certificates, Series 2004; and other long-term obligations. Funding is provided by transfers from the General Fund; intergovernmental revenue from the Maricopa County Special Health Care District, a separate legal entity; and pledged contributions from various donors for the Human Services Campus.

The General Fund County Improvements Fund – accounts for the capital projects funded by transfers from the General Fund.

Notes to the Financial Statements

(Continued)

The County reports the following major enterprise fund:

Solid Waste Management Fund – assists the cities and towns, businesses, and citizens in continuously improving regional waste management systems. This includes an ever-increasing focus on reducing the amount of waste generated, maximizing resource recovery, proper management of special wastes, and environmentally sound disposal.

The County also reports the following fund types:

The internal service funds – account for automotive maintenance and service, telecommunications services, printing and duplicating services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost reimbursement basis.

The investment trust fund – accounts for pooled assets held and invested by the County Treasurer on behalf of other governmental entities.

The agency fund – accounts for assets held by the County as an agent for other governments and individuals.

C. Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are presented using the economic resources measurement focus, with exception of the agency fund, and the accrual basis of accounting. The agency fund is custodial in nature and does not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment earnings. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. The County applies grant resources to such programs before using general revenues.

The County's business-type activities, enterprise funds, internal service funds, and the discretely presented component units follow FASB Statements and Interpretations issued on or before November 30, 1989; Accounting Principles Board Opinions; and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. The County and its discretely presented component units have chosen the option to not follow FASB Statements and Interpretations issued after November 30, 1989.

Notes to the Financial Statements

(Continued)

D. Cash and Investments

For purposes of its statements of cash flows, the County considers only those highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

E. Inventories

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and are offset by a fund balance reserve to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

Inventories of the proprietary funds are recorded as assets when purchased and expensed when consumed. The amount shown on the statement of net assets for the internal service funds are valued at cost using the moving average method.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide statements and the proprietary funds. Capital assets are defined as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Notes to the Financial Statements

(Continued)

Property, plant, and equipment of the primary government and the discretely presented component units are depreciated using the straight-line method over the following estimated useful lives:

Type of Assets	Estimated Useful Life (In Years)	
	Primary Government	Discretely Presented Component Units
Buildings and improvements	20 - 50	20 - 30
Infrastructure	25 - 50	N/A
Autos and trucks	3 - 10	7
Other equipment	3 - 20	5 - 7

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals.

For the Department of Transportation's infrastructure assets owned prior to fiscal year 2002, the County estimated their historical cost. The fair market value for right-of-way assets was estimated based on current regional land acquisitions and deflated by the trended growth rate, as determined by the County assessed valuation from the State of Arizona Department of Revenue Abstract of the Assessment Roll for vacant land, agriculture and government property not including legally exempt land. The fair market value for roadway system assets was estimated based on current construction costs and deflated using the Price Trends for Federal-Aid Highway Construction, published by the U.S. Department of Transportation, Federal Highway Administration, Office of Program Administration and Office of Infrastructure.

Flood Control District infrastructure assets are accounted for using the straight-line depreciation method with a useful life between 25 and 50 years. For infrastructure assets owned prior to fiscal year 2002, the County used internal records, maintained by the department, to estimate Flood Control's historical cost for these assets.

H. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

I. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave earned by employees based on services already rendered. Employees may accumulate up to 240 hours of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon termination of employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Notes to the Financial Statements

(Continued)

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but are forfeited upon termination of employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$10,000 nontaxable investment in a Post Employment Health Plan established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2007, under this policy are accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements.

NOTE 2 – REPORTING CHANGES

Beginning in fiscal year 2007, the County established the County School Indirect Cost (special revenue fund) and the School Transportation (special revenue fund) Funds. Both are nonmajor governmental funds. In prior years, the County School Indirect Cost Fund was considered an Agency Fund and the School Transportation Fund was reported with the School Communication Expense Fund (special revenue fund). The School Communication Expense Fund was renamed the School Communication Fund (special revenue fund) and the Research and Reporting Fund (special revenue fund) was eliminated and the activity is now reported in the General Fund.

NOTE 3 – BEGINNING BALANCES RESTATED

On July 1, 2006, Maricopa County restated the Employee Benefits Fund beginning net assets for prior period corrections pertaining to medical incentives payable reported as part of incurred but not reported (IBNR) claims liability. These liabilities represented estimated incentives payable to the County's health care provider which were not due and payable at June 30, 2006.

In fiscal year 2006, the County School Indirect Cost Fund was considered an agency fund. However, as the monies maintained in this fund were invested in the Treasurer's Investment Pool, the fund was reported as part of the Investment Trust Fund. Beginning July 1, 2006, the County School Indirect Cost Fund is reported as a special revenue fund. As a result, on July 1, 2006, Maricopa County restated beginning net assets of governmental activities and the Investment Trust Fund, and the beginning fund balance of the governmental fund financial statements.

On July 1, 2006, the County restated beginning net assets of the Investment Trust Fund for monies held by the County Attorney RICO Fund in custodial capacity. Prior to July 1, 2006, these monies were reported as part of the agency fund; however, as these monies are invested in the Treasurer's Investment Pool, they should have been reported as part of the Investment Trust Fund.

On July 1, 2006, the County restated governmental activities capital assets balances by (\$29,933,079) for corrections of prior periods resulting primarily from Transportation infrastructure assets. During fiscal year 2007, the County converted to a more accurate road measurement system, as a result, several road and land asset values were restated to reflect actual roadway lengths. The total restatement due to measurement inaccuracies was (\$13,318,616), comprised of (\$68,419) in land adjustments and (\$13,250,197) in infrastructure – road adjustments. In addition, several assets should have been deleted in prior fiscal years, resulting in a restatement of (\$16,614,463), of which (\$14,968,399) is related to Transportation and Flood Control infrastructure assets and (\$1,646,064) is related to buildings.

Notes to the Financial Statements

(Continued)

Beginning net assets and beginning fund balances were adjusted for the above, as follows:

	Governmental Activities	Total Internal Service Funds	Total Governmental Funds
Net assets/fund balance reported as of June 30, 2006	\$ 3,350,386,772	\$ 16,290,336	\$981,597,630
Plus: Employee Benefits IBNR correction	600,000	600,000	
Plus: County School Indirect Cost Fund	484,025		484,025
Less: Capital assets corrections	(29,933,079)		
Net assets/fund balance as of July 1, 2006, as restated	<u>\$ 3,321,537,718</u>	<u>\$ 16,890,336</u>	<u>\$982,081,655</u>

The beginning net assets of the Investment Trust Fund were adjusted for the above, as follows:

	Investment Trust Fund
Net assets reported as of June 30, 2006	\$ 2,158,260,882
Less: County School Indirect Cost Fund	(484,025)
Plus: County Attorney RICO Fund monies	<u>15,320,889</u>
Net assets as of July 1, 2006, as restated	<u>\$ 2,173,097,746</u>

On July 1, 2006, Maricopa County restated the Solid Waste Management Fund beginning net assets for prior period corrections for an overstatement of the landfill closure and postclosure care cost liabilities. This overstatement was due to an error in the calculation of the liability at June 30, 2006.

On July 1, 2006, Maricopa County restated beginning net assets for the Maricopa Health Plan Fund and ALTCS Fund for prior period corrections made because of Maricopa Managed Care Systems' errors in accrued asset and liability accounts. As a result, the beginning net assets were restated to properly reflect the actual receipts and payments made for these health plans.

On July 1, 2006, beginning net assets of business-type activities and the Solid Waste Management Fund were adjusted as follows:

	Business-type and Total Enterprise Fund Activities	Solid Waste Management Fund
Net assets reported as of June 30, 2006	\$ (3,307,467)	\$ (2,754,684)
Plus: closure and postclosure care cost liability adjustment	116,134	116,134
Plus: Acute Health Care Program adjustment (Maricopa Health Plan Fund)	161,959	
Plus: Arizona Long-Term Care System Program adjustment (ALTCS Fund)	<u>5,035,784</u>	
Net assets as of July 1, 2006, as restated	<u>\$ 2,006,410</u>	<u>\$ (2,638,550)</u>

Notes to the Financial Statements

(Continued)

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net assets – Governmental Activities as reported in the government-wide Statement of Net Assets. The details of this reconciliation follow:

Fund balances – total governmental funds	\$ 1,267,422,066
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Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Land	507,611,245
Buildings and improvements	1,354,253,304
Machinery and equipment	208,852,370
Infrastructure	818,999,088
Construction in progress	204,212,055
Accumulated depreciation	(466,136,835)
Net governmental funds capital assets at June 30, 2007	<u>2,627,791,227</u>

Other assets are not available to pay for current period expenditures and therefore, are deferred in the funds.

Deferred revenue for property taxes receivable at June 30, 2007	12,239,360
Deferred revenue for grant revenues receivable at June 30, 2007	8,434,032
Deferred revenue for contributions receivable at June 30, 2007	3,502,685
	<u>24,176,077</u>

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.

23,004,977

Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2007, and therefore, are not reported in the funds.

Noncurrent lease revenue bonds due in more than one year at June 30, 2007	(173,647,293)
Lease trust certificates payable at June 30, 2007	(6,812,000)
Certificates of participation due in more than one year at June 30, 2007	(4,295,000)
Stadium District revenue bonds payable at June 30, 2007	(47,230,000)
Stadium District loan payable at June 30, 2007	(978,394)
Special assessment debt with governmental commitment payable at June 30, 2007	(94,490)
Deferred issuance cost at June 30, 2007	5,537,308
Bond premium payable at June 30, 2007	(7,237,834)
Governmental funds capital leases payable at June 30, 2007	(32,984,631)
Governmental funds installment purchase agreements payable at June 30, 2007	(205,765)
Claims and judgments payable at June 30, 2007	(12,223,600)
Governmental funds compensated absences payable at June 30, 2007	(49,866,178)
Accrued interest payable at June 30, 2007	(217,959)
	<u>(330,255,836)</u>

Net assets of governmental activities	<u>\$ 3,612,138,511</u>
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Notes to the Financial Statements

(Continued)

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

Net change in fund balances – total governmental funds	\$ 283,311,791
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Governmental funds capital outlay	202,810,163
Government-wide depreciation expense for the year ended June 30, 2007	(52,950,593)
Add: Internal service funds depreciation expense for the year ended June 30, 2007	950,639
	<u>150,810,209</u>

The net effect of various miscellaneous transactions involving capital assets is to decrease net assets.

Net value of disposed capital assets for the year ended June 30, 2007	(42,221,697)
Adjustment for the net value of assets capitalized in the current year but acquired in prior years	1,142,022
Donations of capital assets	6,332,423
	<u>(34,747,252)</u>

Collection of revenues in the governmental funds exceeded revenues reported in the Statement of Activities.

Collections of deferred revenues plus current-year grant revenues exceeding amounts reported as earned for the year ended June 30, 2007	(1,738,077)
Property taxes earned during the year ended June 30, 2007	1,648,971
Collections of deferred contributions revenues exceeding amounts reported as earned for the year ended June 30, 2007	(457,111)
	<u>(546,217)</u>

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal payments on bonds	45,352,079
Principal payments on lease trust certificates	2,400,000
Proceeds from capital leases	(25,720,244)
Net increase in bond premium	(824,720)
Principal payments on certificates of participation	420,000
Principal payments on capital leases	9,235,511
Net increase in deferred issuance costs	2,297,311
Proceeds from Stadium District loans payable	(1,217,018)
Proceeds from issuance of lease revenue bonds payable	(108,100,000)
Proceeds from issuance of lease revenue refunding bonds payable	(32,840,000)
Accrued interest payable on long-term debt	11,750
	<u>(108,985,331)</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Net increase in employee compensation payable	(6,257,248)
Increase in reserve for inventories	2,028,620
Net increase in claims and judgments payable	(1,128,420)
	<u>(5,357,048)</u>

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of internal service funds is reported with governmental activities.

Change in net assets of governmental activities	<u>\$ 290,600,793</u>
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Notes to the Financial Statements

(Continued)

NOTE 5 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2007, the following funds reported deficits in fund balances or net assets.

FUND	DEFICIT
Governmental Funds:	
Adult Probation Grants	\$ 56,354
Air Quality Grants	761,804
CDBG Housing Trust	194,014
County Attorney Grants	9,100
Emergency Management	66,185
Human Services Grants	3,260,828
Medical Examiner Grants	86,619
Parks and Recreation Grants	27,848
Public Health	1,376,569
Sheriff Grants	256,026
Sheriff RICO	17,264
Transportation Grants	212,040
Proprietary Funds:	
Equipment Services	\$ 41,268
Risk Management	26,013,248
Solid Waste Management	1,618,365

The deficits in fund balances for Adult Probation Grants, Air Quality Grants, County Attorney Grants, Emergency Management, Human Services Grants, Medical Examiner Grants, Parks and Recreation Grants, Public Health, Sheriff Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore deferred.

Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2007, the total net assets deficit was \$26,013,248. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities which are not considered when determining funding for each fiscal year.

The Solid Waste Management Fund deficit is the result of the increase in the landfill closure and postclosure care cost liability. This amount is not expected to be recovered through normal operations as the landfills are predominately closed. In fiscal year 2008, this fund will be transferred to a special revenue fund and the future obligations will be the responsibility of the general government.

The remaining deficits in fund balances or net assets resulted from operations during the year and are expected to be corrected through normal operations in fiscal year 2008.

Notes to the Financial Statements

(Continued)

NOTE 6 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds; interest earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; and specified commercial paper, bonds, debentures, and notes issued by corporations organized and doing business in the United States. In addition, the County Treasurer may invest trust funds in fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be rated P1 by Moody's investors service or A1 or better by Standard and Poor's rating service.
2. Corporate bonds, debentures, and notes must be rated A or better by Moody's investors service or Standard and Poor's rating service.
3. Fixed income securities must carry one of the two highest ratings by Moody's investors service and Standard and Poor's rating service. If only one of the above-mentioned services rates the security, it must carry the highest rating of that service.

Custodial credit risk

Statutes require collateral for demand deposits, certificates of deposit, and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years and that public operating fund monies invested in securities and deposits have a maximum maturity of 3 years. Investments in repurchase agreements must have a maximum maturity of 180 days.

Foreign currency risk

Statutes do not allow foreign investments.

Deposits - At June 30, 2007, the carrying amount of the County's deposits was \$37,529,149, and the bank balance was \$57,530,698. It is the County's investment policy to collateralize all deposits by at least 101 percent of the deposits not covered by depository insurance. At a minimum, the collateral is to be held by the pledging financial institution or its agent, but does not have to be held in the County's name.

At June 30, 2007, \$17,958,079 of the County's bank balance was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ 11,509,672
Uninsured with collateral held by the pledging financial institution	6,448,407
Total	<u>\$ 17,958,079</u>

Notes to the Financial Statements

(Continued)

Investments – The County's investments at June 30, 2007, were as follows:

Investment Type	Amount
U.S. Treasury securities	\$ 4,400,320
U.S. agency securities	3,711,222,729
Mutual funds with trustee	84,648,366
Guaranteed investment contracts	17,017,822
Other investments	10,464,523
	<u>\$ 3,827,753,760</u>

Credit risk – It is the County's investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2007, credit risk for the County's investments was as follows:

Investment Type	Rating	Rating Agency	Amount
U. S. agency securities	Aaa	Moody's	\$ 2,491,630,748
U. S. agency securities	P1	Moody's	1,180,707,581
U. S. agency securities	Unrated	Not applicable	38,884,400
Mutual funds with trustee	Aaa	Moody's	84,648,366
Guaranteed investment contracts	Unrated	Not applicable	17,017,822
			<u>\$ 3,812,888,917</u>

The \$38,884,400 of unrated U.S. agency securities are discount notes issued by the Federal Agricultural Mortgage Corporation (FAMC). As specified in the FAMC Offering Circular, these discount notes were not, and are not expected to be, rated by any credit rating agency. The \$10,464,523 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. Due to the difficulty of obtaining the information and as these investment amounts are determined to be immaterial, Maricopa County will not follow the credit risk disclosure requirements specified by GASB Statement No. 40 – Deposit and Investment Risk Disclosures.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. It is the County's investment policy that all of the Treasurer's securities be held by the agent or trust department and in the County's name. However, the County does maintain investments in outside accounts that are uninsured and not registered in the County's name. At June 30, 2007, the County had \$84,648,366 in mutual funds held by the trustee that were uninsured and not registered in the County's name. These investments are managed by the trustee in accordance with the trust agreement. The \$10,464,523 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. Due to the difficulty of obtaining the information and as these investment amounts are determined to be immaterial, Maricopa County will not follow the custodial credit risk disclosure requirements specified by GASB Statement No. 40 – Deposit and Investment Risk Disclosures.

Concentration of credit risk – It is the County's investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County's investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County's investments at June 30, 2007 were in the Federal Home Loan Bank, the Federal National Mortgage Association, and the Federal Home Loan Mortgage Corporation. These investments were 40.5 percent, 32.8 percent, and 19.2 percent, respectively, of the County's total investments.

Interest rate risk – It is the County's investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Notes to the Financial Statements

(Continued)

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2007, the County had the following investments in debt securities.

Investment Type	Amount	Investment Maturities			
		Less than 1 Year	1 – 5 Years	6 – 10 Years	More than 10 Years
U.S. Treasury securities	\$ 4,400,320	\$ 4,400,320	\$	\$	\$
U.S. agency securities	3,711,222,729	1,722,237,768	1,988,984,961		
Mutual funds with trustee	84,648,366	84,648,366			
Guaranteed investment contracts	17,017,822			8,122,500	8,895,322
	<u>\$ 3,817,289,237</u>	<u>\$ 1,811,286,454</u>	<u>\$ 1,988,984,961</u>	<u>\$ 8,122,500</u>	<u>\$ 8,895,322</u>

The \$10,464,523 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments, as directed by court order. Due to the difficulty of obtaining the information and as these investment amounts are determined to be immaterial, Maricopa County will not follow the interest rate risk disclosure requirements specified by GASB Statement No. 40 – Deposit and Investment Risk Disclosures.

Foreign currency risk – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Assets follows:

Cash, deposits and investments:						
Cash on hand			\$	123,810		
Amount of deposits				37,529,149		
Amount of investments				3,827,753,760		
Total			\$	3,865,406,719		

	Governmental Activities	Business-type Activities	Investment Trust Fund	Agency Fund	Component Units	Total
Statement of Net Assets:						
Cash in bank and on hand	\$ 4,318,657	\$ 1,375	\$	\$37,023,998	\$ 3,688,892	\$ 45,032,922
Cash and investments held by County Treasurer	1,145,533,356	13,565,652	2,549,928,316			3,709,027,324
Cash and investments held by trustee	111,338,782	7,691				111,346,473
Total	<u>\$1,261,190,795</u>	<u>\$ 13,574,718</u>	<u>\$ 2,549,928,316</u>	<u>\$37,023,998</u>	<u>\$ 3,688,892</u>	<u>\$ 3,865,406,719</u>

NOTE 7 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County's monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool's structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

Notes to the Financial Statements

(Continued)

The Treasurer allocates interest earnings to each of the pool's participants. However, for the County's monies in the pool the Board of Supervisors authorized \$10,204,319 of interest earned in certain other funds to be transferred to the General Fund.

Substantially, all deposits and investments of County's primary government are included in the County Treasurer's investment pool, except for \$34,504,952 of deposits, \$4,400,320 of investments in U.S. Treasury securities, \$5,224,102 of U.S. agency securities, \$84,648,366 of mutual funds with trustee, \$17,017,822 of guaranteed investment contracts, and \$10,464,523 of other investments. Therefore, the deposit and investment risks of the Treasurer's investment pool are substantially the same as the County's deposit and investment risks. See Note 6 – Deposits and Investments for disclosure of the County's deposit and investment risks.

Details of each major investment classification follow:

Investment Type	Principal	Interest Rates	Maturities	Reported Amount
U. S. agency securities	\$3,691,958,163	3.1 – 5.8%	7/07 – 6/10	\$3,705,998,627

A condensed statement of the investment pool's net assets and changes in net assets follows.

Statement of net assets	
Assets	\$ 3,733,578,068
Liabilities	
Net assets	<u>\$ 3,733,578,068</u>
Net assets held in trust for:	
Internal participants	\$ 1,167,285,274
External participants	2,566,292,794
Total net assets held in trust	<u>\$ 3,733,578,068</u>
Statement of changes in net assets	
Total additions	\$ 24,264,764,044
Total deductions	<u>23,642,663,046</u>
Net increase (decrease)	622,100,998
Net assets held in trust:	
July 1, 2006 (as restated)	3,111,477,070
June 30, 2007	<u>\$ 3,733,578,068</u>

NOTE 8 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. All other receivables are considered collectible. Pledged receivables represent amounts pledged from donors for the Human Services Campus.

	Governmental Funds				
	General Fund	Detention Operations Fund	County Improvement Debt Fund	Other Governmental Funds	Total
Receivables:					
Taxes	\$ 12,129,391	\$	\$	\$ 2,529,581	\$ 14,658,972
Accrued interest	4,581,484	1,196,590	63,976	1,755,981	7,598,031
Special assessments				101,860	101,860
Pledged			3,502,685		3,502,685
Total receivables	<u>\$ 16,710,875</u>	<u>\$ 1,196,590</u>	<u>\$ 3,566,661</u>	<u>\$ 4,387,422</u>	<u>\$ 25,861,548</u>

Notes to the Financial Statements

(Continued)

Discretely presented component units:

Receivables as of year-end for the discretely presented component units including the applicable allowances for uncollectible accounts, are shown as follows:

	Housing Authority	Sports Commission
Receivables		
Intergovernmental	\$ 8,018	\$
Accounts	19,529	9,500
Other	108,935	
Notes receivable	5,065,000	
Gross receivables	5,201,482	9,500
Less: allowance for uncollectibles	(6,921)	
Net total receivables	\$ 5,194,561	\$ 9,500

NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2007, of \$201,999,484, as reported on the Governmental Funds balance sheet, include \$80,064,700, \$15,352,373 and \$18,261,473 in state-shared revenues for sales taxes, vehicle license taxes and highway user taxes, respectively; \$24,480,932 in jail tax collected by the State but not received by the County; \$1,079,852 in rental car surcharge collected by the State but not received by the County; \$9,314,078 in medical claims collected by the State but not received by the County, \$22,261,242 in various Federal and State grants; \$4,570,039 due from other governments for prisoner detention and police services; \$7,441,707 due from cities and towns for Flood Control District and Transportation Department intergovernmental agreements; and \$345,032 of miscellaneous receivables from Federal, State and local governments.

In addition, the County reported \$18,828,056 for debt service reimbursements due from the Maricopa County Special Health Care District, a separate legal entity. The amount is reported in the County Improvement Debt Fund and is deferred, as it is not considered measurable and available to finance expenditures of the current period. As a result of the transition of the Medical Center to the District on January 1, 2005, the Medical Center transferred long-term debt obligations (lease revenue bonds, certificates of participation and installment purchase agreements) to the County. The Maricopa County Special Health Care District will pay the debt obligations per the terms of an Intergovernmental Agreement which coincide with the future principal and interest payments to July 1, 2015.

NOTE 10 – INTERGOVERNMENTAL LOANS

At June 30, 2007, the County reported intergovernmental loans of \$21,018,395. This amount consists of three separate intergovernmental loans to the Maricopa County Special Health Care District, a separate legal entity.

On July 1, 2005, the County provided a \$15,433,000 ten-year loan to the Maricopa County Special Health Care District. The terms of the loan, as outlined in the Assistance Package Intergovernmental Agreement dated June 8, 2005, include the first five years interest free, with interest payable for the second five-year period at the rate earned by the County Treasurer over that period. The balance of the loan is due August 1, 2015.

On September 30, 2005, the County provided a \$5,347,350 loan to the Maricopa County Special Health Care District for AHCCCS equity requirements per the terms of the Assistance Package Intergovernmental Agreement dated June 8, 2005, and will be paid in full by October 1, 2008.

Notes to the Financial Statements

(Continued)

The County also reported a \$238,045 intergovernmental loan to the Maricopa County Special Health Care District for monies owed from the District to the General Fund for early extinguishment of certain debt in advance of maturity. The loan is paid semi-annually until July 1, 2010, at which time the loan will be paid in full.

NOTE 11 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2007 was as follows:

	Balance July 1, 2006, as restated	Increase	Decrease	Balance June 30, 2007
Governmental activities:				
Nondepreciable assets:				
Land	\$ 490,654,309	\$ 31,391,794	\$ 14,434,858	\$ 507,611,245
Construction in progress	197,046,973	140,662,668	133,497,586	204,212,055
Infrastructure	540,991,323	63,492,896	15,563,006	588,921,213
Total capital assets not being depreciated	1,228,692,605	235,547,358	163,495,450	1,300,744,513
Depreciable assets:				
Buildings and improvements	1,290,906,697	72,790,959	9,120,703	1,354,576,953
Machinery and equipment	207,224,634	27,585,178	15,543,659	219,266,153
Infrastructure	224,835,151	5,242,724		230,077,875
Total	1,722,966,482	105,618,861	24,664,362	1,803,920,981
Less accumulated depreciation for:				
Buildings and improvements	246,422,456	26,470,561	2,579,967	270,313,050
Machinery and equipment	135,276,006	21,842,196	13,517,428	143,600,774
Infrastructure	53,654,962	4,637,836		58,292,798
Total	435,353,424	52,950,593	16,097,395	472,206,622
Total capital assets being depreciated, net	1,287,613,058	52,668,268	8,566,967	1,331,714,359
Governmental activities capital assets, net	\$ 2,516,305,663	\$ 288,215,626	\$ 172,062,417	\$ 2,632,458,872
Business-type activities:				
Nondepreciable assets:				
Land	\$ 1,187,486	\$ 647,516	\$	\$ 1,187,486
Construction in progress		647,516		647,516
Total capital assets not being depreciated	1,187,486	647,516		1,835,002
Depreciable assets:				
Buildings and improvements	979,795			979,795
Machinery and equipment	1,597,801	25,404		1,623,205
Total	2,577,596	25,404		2,603,000
Less accumulated depreciation for:				
Buildings and improvements	979,795			979,795
Machinery and equipment	1,433,573	85,381		1,518,954
Total	2,413,368	85,381		2,498,749
Total capital assets being depreciated, net	164,228	(59,977)		104,251
Business-type activities capital assets, net	\$ 1,351,714	\$ 587,539	\$	\$ 1,939,253

Notes to the Financial Statements

(Continued)

	Balance July 1, 2006, as restated	Increase	Decrease	Balance June 30, 2007
Discretely presented component units:				
Nondepreciable assets:				
Land	\$ 4,830,082	\$	\$	\$ 4,830,082
Construction in progress	3,546,393	306,706	2,835,856	1,017,243
Total capital assets not being depreciated	8,376,475	306,706	2,835,856	5,847,325
Depreciable assets:				
Buildings and improvements	38,332,221	2,835,856		41,168,077
Machinery and equipment	670,842	68,800		739,642
Less accumulated depreciation	25,015,668	1,333,675		26,349,343
Total	13,987,395	1,570,981		15,558,376
Discretely presented component units capital assets, net	\$ 22,363,870	\$ 1,877,687	\$ 2,835,856	\$ 21,405,701

The County pledged certain governmental activities land and buildings as collateral for various lease revenue bonds. See Note 13 – Long-term Liabilities for additional information regarding outstanding bonds at June 30, 2007.

On July 1, 2006, the County restated governmental activities capital assets balances by (\$29,933,079) for corrections of prior period errors. See Note 3 – Beginning Balances Restated for additional information.

Depreciation expense was charged to functions/programs as follows:

Government activities:	
General government	\$ 8,056,215
Public safety	29,466,071
Highways and streets	3,758,617
Health, welfare and sanitation	2,304,647
Culture and recreation	7,835,786
Education	578,618
Internal service funds	950,639
Total governmental activities depreciation expense	\$ 52,950,593
Business-type activities:	
Solid Waste Management Fund	\$ 85,381
Discretely presented component units	
Housing Authority	\$ 1,333,111
Sports Commission	564
Total discretely presented component units depreciation expense	\$ 1,333,675

NOTE 12 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2007, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Construction and Maintenance of Adult and Juvenile Detention Facilities, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2007, the Maricopa County Transportation Department had contractual commitments of \$34,070,858 for construction of various highway projects. The related estimated cost of completion for these projects was \$342,507,712. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Notes to the Financial Statements

(Continued)

Flood Control Construction Projects

At June 30, 2007, the Maricopa County Flood Control District had contractual commitments of \$15,946,874 for the construction of various flood control projects. The related estimated cost of completion for these projects was \$265,123,027. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Construction and Maintenance of Adult and Juvenile Detention Facilities

At June 30, 2007, Maricopa County had no contractual commitments for construction of adult and juvenile detention facilities. The related estimated cost of completion for the current projects was \$378,453. Funding for these expenditures will be provided by the 1/5 of one-cent jail sales tax originally approved by voters in the November 3, 1998 general election and extended in the November 2, 2002 general election. These projects are accounted for in the Detention Capital Projects Fund (nonmajor governmental fund).

Construction of Various County Facilities

At June 30, 2007, Maricopa County had contractual commitments of \$33,164,139 related to major capital projects financed primarily by the Lease Revenue Bonds, Series 2007A. The related estimated cost of completion for these projects was \$542,288,418. These projects are accounted for in the County Improvement Fund (nonmajor governmental fund). The County had additional contractual commitments of \$13,317,283 relating to major capital projects accounted for in the Intergovernmental Capital Projects Fund (nonmajor governmental fund) and the General Fund County Improvements Fund (nonmajor governmental fund) and funded predominantly through transfers from the General Fund. The related estimated cost of completion for these projects was \$20,044,137.

NOTE 13 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2007.

	Balance July 1, 2006, as restated	Additions	Reductions	Balance June 30, 2007	Due Within One Year
Governmental activities:					
Bonds, loans, and other payables:					
Lease revenue bonds	\$ 81,188,067	\$140,940,000	\$ 40,883,024	\$181,245,043	\$ 7,597,750
Lease trust certificates	9,212,000		2,400,000	6,812,000	1,600,000
Certificates of participation	5,115,000		400,000	4,715,000	420,000
Stadium District revenue bonds	50,050,000		2,820,000	47,230,000	2,960,000
Stadium District loans payable		1,217,018	238,624	978,394	220,335
Stadium District contractual obligations	2,428,888		2,428,888		
Special assessment debt with governmental commitment	154,267		51,190	103,077	15,010
Capital leases	16,312,891	25,720,244	8,994,003	33,039,132	13,358,637
Installment purchase agreements	546,202		340,437	205,765	205,765
Total bonds, loans, and other payables	165,007,315	167,877,262	58,556,166	274,328,411	26,377,497
Plus: bond premium	6,413,114	1,596,088	771,368	7,237,834	
Total bonds, loans, and other payables	171,420,429	169,473,350	59,327,534	281,566,245	26,377,497
Other liabilities:					
Claims and judgments payable	11,095,180	1,882,000	753,580	12,223,600	3,804,852
Reported and incurred but not reported claims	58,688,378	32,353,435	31,105,726	59,936,087	23,923,105
Total other liabilities	69,783,558	34,235,435	31,859,306	72,159,687	27,727,957
Governmental activities long-term liabilities	<u>\$ 241,203,987</u>	<u>\$203,708,785</u>	<u>\$ 91,186,840</u>	<u>\$353,725,932</u>	<u>\$ 54,105,454</u>

Notes to the Financial Statements

(Continued)

	Balance July 1, 2006, as restated	Additions	Reductions	Balance June 30, 2007	Due Within One Year
Business-type activities:					
Bonds and other payables:					
Lease revenue bonds	\$ 36,933	\$	\$ 6,976	\$ 29,957	\$ 7,250
Advances from other funds	60,834		12,168	48,666	12,166
Total bonds and other payables	97,767		19,144	78,623	19,416
Other liabilities:					
Liability for closure and postclosure costs	18,196,496	51,707	1,192,153	17,056,050	5,205,959
Total other liabilities	18,196,496	51,707	1,192,153	17,056,050	5,205,959
Business-type activities long-term liabilities	<u>\$ 18,294,263</u>	<u>\$ 51,707</u>	<u>\$ 1,211,297</u>	<u>\$ 17,134,673</u>	<u>\$ 5,225,375</u>

On July 1, 2006, long-term liabilities were restated for landfill closure and postclosure care costs and reported and incurred but not reported claims. See Note 3 – Beginning Balances Restated for additional information.

Bonds, loans, and other payables were as follows at June 30, 2007:

Lease Revenue Bonds

On June 1, 2001, the Maricopa County Public Finance Corporation issued \$124,855,000 of Lease Revenue Bonds to pay for the acquisition of, construction of, and equipment for the Public Service Building, Forensic Science Center, Superior Court Customer Service Center, parking garages, and related projects. Under the terms of the bond indentures, the Corporation received the proceeds to construct and purchase these assets and the County will make lease payments to extinguish the debt. Lease payments will equal the aggregate amount of principal and interest due at that date. Upon the final lease payment, the title to the assets will transfer to the County. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations being made by the County. Bonds maturing after July 1, 2012, are subject to optional redemption in increments of \$5,000 on July 1, 2011, or any date thereafter, at par plus accrued interest to the date fixed for redemption. In the event of nonappropriation, the bonds would be subject to special redemption at par plus accrued interest to the redemption date.

On December 3, 2003, the Maricopa County Public Finance Corporation issued \$16,880,000 of Lease Revenue Refunding Bonds for the current refunding of various certificates of participation (Series 2000, 1996, 1994, and 1993), capital leases, and an installment purchase contract, which were legally defeased as of June 1, 2004. The County will be obligated to make lease payments to extinguish the refunding debt when due until all lease payments under the lease have been paid. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations being made by the County. The bonds are not subject to optional redemption prior to maturity; however, in the event of nonappropriation, the bonds would terminate and be subject to special mandatory redemption at par plus accrued interest, without premium.

On August 9, 2005, the Maricopa County Public Finance Corporation defeased a portion of the Lease Revenue Bonds, Series 2001, in the amount of \$10,605,000. The County contributed the cash to advance refund the bonds, which mature on July 1, 2006 through July 1, 2015. Bonds maturing on or after July 1, 2012, are callable on July 1, 2011, and are redeemable at par plus accrued interest. The outstanding principal balance of \$10,605,000 will be paid by investments held in an irrevocable trust with a fair value of \$11,254,428. Accordingly, the trust account assets and liability for these defeased bonds are not included in the County's financial statements. This portion of the lease revenue bonds was initially entered into by the Medical Center, which was transitioned to the Maricopa County Special Health Care District, a separate legal entity, on January 1, 2005. As a result of the transition, the Medical Center transferred this obligation to the County and the District reimburses the County for the principal and interest associated with this debt in accordance with the intergovernmental agreement between the

Notes to the Financial Statements

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County and the District. Although the County defeased this portion of the bonds, the District is still obligated to reimburse the County for the applicable principal and interest pursuant to the intergovernmental agreement. See Note 9 – Due From Other Governmental Units for additional information.

On May 23, 2007, the Maricopa County Public Finance Corporation issued \$108,100,000 of Lease Revenue Bonds to pay for the acquisition, construction, and renovation of the Durango Animal Care and Control Facility and various court facilities. Under the terms of the bond indentures, the Corporation received the proceeds to construct and purchase these assets and the County will make lease payments to extinguish the debt. Lease payments will equal the aggregate amount of principal and interest due at that date. Upon the final lease payment, the title to the assets will transfer to the County. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations being made by the County. Bonds maturing after July 1, 2017, are subject to optional redemption in increments of \$5,000 on July 1, 2016, or any date thereafter, at par plus accrued interest to the date fixed for redemption. In the event of nonappropriation, the bonds would be subject to special redemption at par plus accrued interest to the redemption date.

Refunded and Refinanced Obligations - On May 23, 2007, the Maricopa County Public Finance Corporation issued Lease Revenue Refunding Bonds, Series 2007B, for \$32,840,000 (par value) with interest rates ranging from 4% to 5% and maturing from July 1, 2012 to July 1, 2015. The net bond proceeds were \$34,414,011 which included a reoffering premium of \$973,843, County contributions of \$860,000, and cost of issuance of \$259,831. The net proceeds were used to advance refund the Lease Revenue Bonds, Series 2001, of \$32,215,000, with interest rates ranging from 4.75% to 5.5%, maturing from July 1, 2012 through July 1, 2015, and callable at par plus accrued interest on July 1, 2011.

As a result of the refunding, the County reduced its total debt service requirements by \$1,615,404, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$1,436,262.

The following Lease Revenue Bonds were outstanding as of June 30, 2007:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2007
2001 Lease Revenue Bonds	\$ 124,855,000	4.23 – 5.47%	7-1-07/12	\$ 33,140,000
2003 Lease Revenue Refunding Bonds	16,880,000	2.50 – 3.38%	7-1-07/12	7,195,000
2007A Lease Revenue Bonds	108,100,000	3.50 – 5.00%	7-1-08/28	108,100,000
2007B Lease Revenue Refunding Bonds	32,840,000	4.00 – 5.00%	7-1-12/15	32,840,000
Total	<u>\$ 282,675,000</u>			<u>\$ 181,275,000</u>

Annual debt service requirements to maturity for the County's Lease Revenue Bonds are as follows:

Year Ending June 30	Governmental Activities			Business-type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2008	\$ 7,597,750	\$ 5,545,962	\$ 13,143,712	\$ 7,250	\$ 791	\$ 8,041
2009	9,762,476	7,625,882	17,388,358	7,524	587	8,111
2010	10,610,076	7,147,685	17,757,761	4,924	394	5,318
2011	11,139,939	6,630,357	17,770,296	5,061	238	5,299
2012	10,579,802	6,103,709	16,683,511	5,198	81	5,279
2013-17	50,550,000	22,974,035	73,524,035			
2018-22	21,165,000	15,410,610	36,575,610			
2023-27	26,605,000	9,819,300	36,424,300			
2028-32	33,235,000	3,159,551	36,394,551			
Total	<u>\$181,245,043</u>	<u>\$ 84,417,091</u>	<u>\$ 265,662,134</u>	<u>\$ 29,957</u>	<u>\$ 2,091</u>	<u>\$ 32,048</u>

Notes to the Financial Statements

(Continued)

The County defeased lease revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. At June 30, 2007, \$32,215,000 of bonds outstanding are considered defeased as summarized below.

Refunded and Refinanced Obligations		
Issue	Outstanding	Call Date
	Principal	
Series 2001 Lease Revenue Bonds	<u>\$ 32,215,000</u>	July 1, 2011

Lease Trust Certificates

On August 1, 2004, the County and the Maricopa County Public Finance Corporation entered into a lease purchase agreement in which the land, conveyed to the Maricopa County Public Finance Corporation by the County, and financed improvements related to the Human Services Project will be leased to the County. On August 27, 2004, the Maricopa County Public Finance Corporation authorized the issuance of Lease Trust Certificates representing proportionate interests in semiannual lease payments for an amount not to exceed \$15,000,000 to provide financing for the construction of improvements for a Human Services Campus public health clinic. The lease purchase agreement contains a purchase option at the end of the lease term similar to a capital lease, does not constitute indebtedness of the County under the Constitutional debt limit, and does not require voter approval. The County is responsible for the principal and interest payments for the amount of the certificates issued under the lease purchase agreement.

The certificates, having a fixed rate of 4.165% and maturing on July 1, 2011, were issued on an as needed basis. As of June 30, 2007, the County had drawn all \$15,000,000 from the Lease Trust Certificates. The lease purchase agreement provides that the debt service requirements on the amount of outstanding Lease Trust Certificates be re-amortized for any additional debt issued up to the authorized amount.

As of June 30, 2007, the outstanding Lease Trust Certificates and annual debt service requirements to maturity are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2008	\$ 1,600,000	\$ 250,394
2009	1,617,000	183,401
2010	1,700,000	114,327
2011	1,800,000	41,441
2012	95,000	1,978
Total	<u>\$ 6,812,000</u>	<u>\$ 591,541</u>

Certificates of Participation

Certificates of Participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments is subject to annual appropriations being made by the County for that purpose. On November 1, 2000, Maricopa County Public Finance Corporation issued \$6,975,000 of Certificates of Participation to pay for the acquisition of and improvements to the Desert Vista Hospital and medical office facilities. These certificates of participation were initially entered into by the Medical Center, which was transitioned to the Maricopa County Special Health Care District, a separate legal entity, on January 1, 2005. As a result of the transition, the Medical Center transferred this obligation to the County and the District reimburses the County for the principal and interest associated with this debt in accordance with the intergovernmental agreement between the County and the District. See Note 9 – Due From Other Governmental Units for additional information.

Notes to the Financial Statements

(Continued)

The following Certificates of Participation were outstanding at June 30, 2007:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2007
2000 Certificates of Participation	<u>\$ 6,975,000</u>	4.85 – 5.50%	7-1-07/15	<u>\$ 4,715,000</u>

Annual debt service requirements to maturity for certificates of participation are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2008	\$ 420,000	\$ 233,258
2009	445,000	212,170
2010	465,000	189,759
2011	490,000	166,000
2012	520,000	140,490
2013 – 16	2,375,000	266,396
Total	<u>\$ 4,715,000</u>	<u>\$ 1,208,073</u>

Stadium District Revenue Bonds

Stadium District Revenue Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. Under the statute, the Stadium District may set the surcharge at \$2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The Stadium District Board of Directors initially levied a surcharge at a rate of \$1.50 beginning in January 1992 and increased the surcharge to \$2.50, the maximum amount permitted by statute, in January 1993. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges. The bonds maturing after June 1, 2013, are subject to optional redemption in increments of \$5,000 at par plus accrued interest.

The Stadium District had the following revenue bonds outstanding at June 30, 2007:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2007
2002 Revenue Refunding Bonds	<u>\$ 58,225,000</u>	4.00 — 5.375%	6-1-07/19	<u>\$ 47,230,000</u>

Annual debt service requirements to maturity for Stadium District bonds are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2008	\$ 2,960,000	\$ 2,462,344
2009	3,105,000	2,314,344
2010	3,260,000	2,159,094
2011	3,390,000	2,028,694
2012	3,570,000	1,850,718
2013 – 17	20,920,000	6,185,012
2018 – 19	10,025,000	815,388
TOTAL	<u>\$ 47,230,000</u>	<u>\$ 17,815,594</u>

Notes to the Financial Statements

(Continued)

Stadium District Loans Payable

On July 25, 2006, the Stadium District entered into a cost-sharing agreement with the Arizona Diamondbacks (Team) for capital improvements at Chase Field. Under the terms of the agreement, the Team provided \$679,295 of the funding for the enhancement; and the agreement states that the Stadium District will pay the Team back over the next two years, ending December 2008.

On January 23, 2007, the Stadium District entered into a cost-sharing agreement with the Arizona Diamondbacks (Team) for the renovations at Chase Field. Under the terms of the agreement, the Team provided \$537,723 of the funding for the renovations; and the agreement states that the Stadium District will pay the Team back over the next four years, ending December 2010.

Annual debt service requirement to maturity for Stadium District loans payable are as follows:

Governmental Activities	
Year Ending June 30	Principal
2008	\$ 220,335
2009	399,577
2010	179,241
2011	179,241
Total	<u>\$ 978,394</u>

Special Assessment Debt With Governmental Commitment

Special assessment bonds are payable from assessments collected from property owners benefited by the respective improvements. The proceeds were used to finance construction in these districts. While there is no legal obligation for the County to further secure the special assessment bonds of the districts below, the County has made a moral commitment to take steps necessary to prevent default.

Special assessment bonds currently outstanding for governmental activities are as follows:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2007
Queen Creek Water	\$ 301,960	4.875%	7-1-08/17	\$ 33,027
Central Avenue	301,905	9.000%	1-1-08/09	22,065
Billings Street	14,004	9.000%	1-1-08	1,049
Marquerite Drive	60,670	9.000%	7-1-08/11	8,565
7 th Street North	60,059	8.000%	1-1-08/14	38,371
Total	<u>\$ 738,598</u>			<u>\$ 103,077</u>

Annual debt service requirements to maturity for special assessment debt with governmental commitment are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2008	\$ 15,010	\$ 7,457
2009	30,477	6,099
2010	5,375	3,734
2011	9,046	3,399
2012	13,328	2,577
2013 – 17	26,803	3,981
2018	3,038	74
Total	<u>\$ 103,077</u>	<u>\$ 27,321</u>

Notes to the Financial Statements

(Continued)

Capital Leases

The County has entered into various lease-purchase agreements, which are noncancellable, for the acquisitions of the following equipment:

	Governmental Activities
Audio/Visual Systems	\$ 2,638
Computer Systems and Equipment	10,377,782
Communications Equipment	1,424,397
Medical Equipment	84,107
Total Capital Assets	11,888,924
Accumulated Depreciation	(2,450,924)
Net Value of Leased Capital Assets	<u>\$ 9,438,000</u>

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2007.

Year Ending June 30	Governmental Activities
2008	\$ 13,358,637
2009	10,440,541
2010	7,964,971
2011	2,424,699
2012	855,248
Total minimum lease payments	35,044,096
Amount representing interest	(2,004,964)
Present value of net minimum lease payments	<u>\$ 33,039,132</u>

The present value of net minimum lease payments at June 30, 2007, of \$33,039,132 exceeds the total capital assets of \$9,464,352 because a significant portion of the assets acquired through capital leases are for computer related equipment that is below the County's capitalization threshold.

Installment Purchase Contracts Payable

The County has entered into installment purchase contracts for the acquisition of medical equipment. These installment purchase contracts payable were initially entered into by the Medical Center, which was transitioned to the Maricopa County Special Health Care District, a separate legal entity, on January 1, 2005. As a result of the transition, the Medical Center transferred this obligation to the County and the assets purchased with the proceeds were transferred to the District. Thus, there are no County-owned assets associated with this obligation. The District reimburses the County for the principal and interest associated with this debt in accordance with the intergovernmental agreement between the County and the District. See Note 9 – Due From Other Governmental Units for additional information. The following schedule details debt service requirements to maturity for the County's installment purchase contracts payable at June 30, 2007.

Year Ending June 30	Governmental Activities
2008	\$ 208,863
Total minimum payments	208,863
Amount representing interest	(3,098)
Present value of net minimum payments	<u>\$ 205,765</u>

Notes to the Financial Statements

(Continued)

Funding Source for Governmental Activities Liabilities

Governmental Funds Liabilities

Lease revenue bonds
Lease trust certificates
Certificates of participation
Stadium District revenue bonds
Stadium District contractual obligations
Special assessment debt with governmental commitment
Capital leases
Installment purchase agreements
Claims and judgments payable
Reported and incurred but not reported claims

Funding Source

County Improvement Debt Fund
County Improvement Debt Fund
County Improvement Debt Fund
Stadium District Debt Service Fund (nonmajor debt service fund)
Ballpark Operations Fund (nonmajor special revenue fund)
Special Assessment Fund (nonmajor debt service fund)
General Fund, nonmajor special revenue funds, internal service funds
County Improvement Debt Fund
General Fund
Risk Management Fund and Employee Benefits Trust Fund
(internal service funds)

Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2007, the allowable six and fifteen percent limits were \$2,177,681,616 and \$5,444,204,040, respectively. The County had no outstanding general obligation debt at June 30, 2007, and was therefore within the legal debt margin.

Conduit Debt Obligations

Maricopa County issues revenue bonds on behalf of private sector entities to provide financial assistance for projects deemed to be of public interest. Neither the principal, accrued interest or premium, if any, shall ever constitute an indebtedness of the County or State of Arizona or any political subdivision, nor shall it be a liability or a charge against the general credit or taxing powers. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of June 30, 2007, there were three revenue bond issues outstanding, with an aggregate principal amount payable of \$200,940,000.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2007, the County had no arbitrage liability.

NOTE 14 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. State and federal laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

On May 31, 2007, the County's last remaining landfill ceased accepting waste and the County is in the process of capping the landfill. The closure costs associated with this landfill are included in the landfill closure and postclosure care liability at June 30, 2007. In addition, during fiscal year 2007, the County updated estimates of the amount required to pay for closure, cleanup, remedial actions and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately \$14,396,010.

In August 1992, there was a Rule of Decision issued in Federal court governing suspected groundwater contamination at the Hassayampa Landfill and the County has been determined to be 28% responsible

Notes to the Financial Statements

(Continued)

for the cost of remedial investigation and the feasibility study which is being conducted with regulatory oversight by the U.S. Environmental Protection Agency. Beginning in fiscal year 2004, the County included this cost as part of the landfill closure and postclosure care liability in the Solid Waste Management Fund. In fiscal year 2007, the liability for the cost of the remedial investigation and the feasibility study for the Hassayampa Landfill was \$2,660,040.

The County's estimate for closure and postclosure care requirements for the five landfills and the Hassayampa Landfill remedial investigation costs are subject to change due to inflation, changes in technology, and changes in regulations, or results of the investigational study. All associated closure and postclosure costs will be paid from the Solid Waste Management Fund.

The total landfill closure and postclosure care liability of \$17,056,050 is comprised of both the \$14,396,010 for the five County landfills as of June 30, 2007, and the \$2,660,040 remedial investigation costs for the Hassayampa Landfill. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2007.

According to State and Federal laws and regulations, the County must comply with the local government financial test requirements that assure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

NOTE 15 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2006, the County entered into a \$35,000,000 municipal revolving line of credit with an interest rate of 65% of the bank's prime rate which has a maturity date of June 30, 2009. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2007, the County had not borrowed against the line of credit.

On July 1, 2006, the County entered into an \$9,797,315 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. The irrevocable standby letter of credit matured on July 1, 2007. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2007, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to July 1, 2008, for \$5,870,994.

NOTE 16 – OPERATING LEASES

Operating Leases – The County's operating leases are for office equipment, land, and buildings. Rental expenses under the terms of these operating leases for governmental activities were \$15,272,696 for the year ended June 30, 2007. These operating leases have remaining lease terms from one to ten years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 2007, are as follows:

Year Ended June 30	Governmental Activities
2008	\$ 10,350,982
2009	8,369,358
2010	6,625,708
2011	4,265,156
2012	1,369,858
2013-17	414,134
Total minimum payments required	<u>\$ 31,395,196</u>

Notes to the Financial Statements

(Continued)

NOTE 17 – RISK MANAGEMENT

Self-Insurance

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County carries commercial insurance for general and automobile liability in excess of \$5,000,000 per occurrence (limit \$30 million), medical malpractice liability in excess of \$5,000,000 per occurrence (limit \$25 million), and workers' compensation benefits in excess of \$2,000,000 per occurrence (limit \$25 million). Settled claims have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: reported loss development, paid loss development, Bornhuetter-Ferguson reported loss and paid loss, frequency times severity, expected loss, incremental paid workers' compensation, paid allocated loss adjustment expense to paid loss development – automobile liability, and tail liability for medical malpractice. Accrued actuarial liabilities are based on a discounted 55 percent confidence level assuming a 4.50 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2007, for each insurable area follow:

General liability	\$	32,180,129
Automobile liability		2,140,022
Malpractice		13,094,200
Workers' compensation		9,707,098
Property reserve		318,595
Auto physical damage reserve		289,975
Total	\$	<u>57,730,019</u>

Changes in the unpaid claims liability reported in the Risk Management Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2004-05	\$ 42,532,613	\$ 15,923,337	\$ (7,965,399)	\$ 50,490,551
2005-06	50,490,551	17,605,701	(12,179,859)	55,916,393
2006-07	55,916,393	16,330,438	(14,516,812)	57,730,019

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (pharmacy, medical, dental, short-term disability, and medical incentives) to eligible employees and their dependents.

The liability for pharmacy, medical, dental, and short-term disability claims is based on fiscal year 2007 actuarial reports. The Consumer Choice Plan portion of the liability for pharmacy is based on the unused portion of the members' pharmacy accounts administered by Walgreens Health Initiatives. Accrued actuarial liabilities at June 30, 2007, for each insurable area follow:

Pharmacy	\$	1,327,068
Medical		338,000
Dental		278,000
Short-term disability		263,000
Total	\$	<u>2,206,068</u>

Notes to the Financial Statements

(Continued)

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

Year	Balance July 1, as restated	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2004-05	\$ 5,139,150	\$ 33,271,440	\$ (34,329,655)	\$ 4,080,935
2005-06	4,080,935	26,446,873	(27,155,823)	3,371,985
2006-07	2,771,985	16,022,997	(16,588,914)	2,206,068

On July 1, 2006, liabilities were restated for unpaid claims related to the Employee Benefits Trust Fund. See Note 3 – Beginning Balances Restated for additional information.

Other Claims

The County has exposure to the following claims areas carrying no commercial insurance:

Indigent Health Care Litigation - At June 30, 2007, there were 52,785 claims pending against the County representing full-billed charges of approximately \$252 million for indigent health care. This amount is subject to a statutory discount that averages more than 50%. It is not practical to determine the anticipated outcome of the litigation and to estimate the potential losses due to the fact that the Court has not yet provided a ruling to clarify the current statutory provisions that would provide the parties with the ability to adjudicate the claims. In addition, less than ten percent of the claims have actually been reviewed for legitimacy due to the large number of claims filed and the refusal of the hospital plaintiffs to provide requested support for verification of submitted claims. To date, \$64 million in claims with individual hospitals were settled for less than \$3 million; however, the method of determining the settlement amount can vary between hospitals as each hospital has a different set of requirements for calculating and agreeing on a settlement. The Superior Court of Maricopa County appointed a Special Master to facilitate the dispute process. As of April 2008, the Special Master recommended decisions and the presiding judge accepted the recommendations that resulted in three judgments against Maricopa County in the combined amount of \$42,053,266, including interest and statutory penalties. Maricopa County is appealing these decisions to the Arizona Court of Appeals. In the opinion of outside legal counsel, it is impossible to reasonably estimate the amount of the loss because of overlapping defenses and imprecise state statute standards that apply; therefore, no accrual for potential liability can be reasonably determined.

Environmental Liability - The County has estimated and reported an environmental liability of \$12,223,600 in the government-wide financial statements for governmental activities (in claims and judgments payable). Management reports litigation, claims, and estimated remedial costs for asserted claims including environmental liabilities, discovered from the ongoing assessment of County land and facilities, which may include aquifer protection, storm water discharge, asbestos, lead paint, indoor air quality, monitoring of underground storage tanks, and the cleanup and monitoring of landfills. Current environmental liabilities pertain to the cleanup and monitoring of leaking underground storage tanks, asbestos, lead paint, and landfill costs not accounted for in the Solid Waste Management Fund. There is a potential incremental liability of \$26,476,400, which is contingent upon the extent to which additional environmental contamination is found pertaining to asbestos, microbial abatement, and landfill costs. Additional liabilities pertaining to landfill cleanup are reported in the Solid Waste Management Fund as closure and postclosure costs.

Health Care Programs

The County operated two health care programs that were accounted for in the Maricopa Health Plan Fund and ALTCS Fund to provide health care services to the programs' enrollees. On August 29, 2005, the Maricopa County Board of Supervisors approved the transfer and assignment of the Arizona Health Cost Containment System (AHCCCS) – Acute Health Care program, accounted for in the Maricopa Health Plan Fund, to the Maricopa County Special Health Care District, a separate legal entity, effective October 1, 2005. All liabilities prior to the transfer to the District will remain with Maricopa County. In

Notes to the Financial Statements

(Continued)

addition, the County discontinued the AHCCCS– Arizona Long-Term Care System program, accounted for in the ALTCS Fund, effective September 30, 2005, and all associated liabilities will remain with Maricopa County. The liability for medical claims payable of \$197,321, which represents the outstanding medical claims for health care services received by these two programs' enrollees, is included in the accrued liabilities reported in the General Fund.

NOTE 18 – EMPLOYEE RETIREMENT PLANS

Plan Descriptions

The County contributes to the four retirement plans described below. Benefits are established by state statute and generally provide retirement, death, long-term disability, survivor, and health insurance premium benefits.

The Arizona State Retirement System (ASRS) administers a cost-sharing multiple-employer defined benefit pension plan that covers employees of the State of Arizona and employees of participating political subdivisions and school districts. The ASRS is governed by the Arizona State Retirement System Board according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 2.

The Public Safety Personnel Retirement System (PSPRS) (Sheriff, Investigators, and Park Rangers) is an agent multiple-employer defined benefit pension plan that covers public safety personnel who are regularly assigned hazardous duty as employees of the State of Arizona or participating political subdivisions. The PSPRS, acting as a common investment and administrative agent, is governed by a five member board, known as The Fund Manager, and the participating local boards according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 4.

The Corrections Officer Retirement Plan (CORP) is an agent multiple-employer defined benefit pension plan that covers certain employees of the State of Arizona's Departments of Corrections and Juvenile Corrections, and county employees whose primary duties require direct inmate contact. The CORP is governed by The Fund Manager of PSPRS and the participating local boards according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 6.

The Elected Officials Retirement Plan (EORP) is a cost-sharing multiple-employer defined benefit pension plan that covers State of Arizona and County elected officials and judges, and elected officials of participating cities. The EORP is governed by The Fund Manager of PSPRS according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 3.

Financial Reports

Each plan issues a publicly available financial report that includes its financial statements and required supplementary information. A report may be obtained by writing or calling the applicable plan.

ASRS

3300 N. Central Avenue
P.O. Box 33910
Phoenix, AZ 85067-3910
(602) 240-2000 or (800) 621-3778
www.azasrs.gov

PSPRS, CORP, EORP

3010 E. Camelback Road, Suite 200
Phoenix, AZ 85016-4416
(602) 255-5575
www.psprs.gov

Funding Policy

The Arizona State Legislature establishes and may amend active plan members' and the County's contribution rates.

Cost-Sharing Plans - For the year ended June 30, 2007, active ASRS members and the County were each required by statute to contribute at the actuarially determined rate of 9.1 percent (8.6 percent

Notes to the Financial Statements

(Continued)

retirement and 0.5 percent long-term disability) of the members' annual covered payroll. The County's contributions to ASRS for the years ended June 30, 2007, 2006, and 2005 were \$43,421,095, \$32,073,962, and \$26,449,682, respectively, which were equal to the required contributions for the year.

In addition, active EORP members were required by statute to contribute 7 percent of the members' annual covered payroll. The County was required to remit a designated portion of court docket fees plus additional contributions of 17 percent of the member's annual covered payroll, as determined by actuarial valuation. The County's contributions to EORP for the years ended June 30, 2007, 2006, and 2005 were \$4,472,388, \$4,464,054, and \$3,386,006, respectively, which were equal to the required contributions for the year.

Agent Plans - For the year ended June 30, 2007, active PSPRS (Maricopa County Sheriff) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 15.25 percent. Active PSPRS (Maricopa County Attorney Investigators) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 25.08 percent. Active PSPRS (Maricopa County Park Rangers) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 29.84 percent. Active CORP members were required by statute to contribute 8.50 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 3.86 percent.

Annual Pension Cost - The County's pension cost for the two agent plans for the year ended June 30, 2007, and related information follows.

	PSPRS			CORP
	(Sheriff)	(Investigators)	(Park Rangers)	
Contribution rates:				
County	15.25%	25.08%	29.84%	3.86%
Plan members	7.65%	7.65%	7.65%	8.50%
Annual pension cost	\$ 6,635,820	\$ 171,511	\$ 16,800	\$ 4,012,929
Contributions made	\$ 6,635,820	\$ 171,511	\$ 16,800	\$ 4,012,929

The current-year annual required contributions for the PSPRS (Sheriff, Investigators, and Park Rangers) and CORP were determined as part of their June 30, 2005, actuarial valuations using the projected unit credit actuarial cost method. The actuarial assumptions included (a) 8.50 percent investment rate of return and (b) projected salary increases ranging from 5.50 percent to 8.50 percent per year. (B) included an inflation component of 5.00 percent. The assumptions did not include cost-of-living adjustments. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a 7-year period. The unfunded (excess) actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2005, was 30 years.

Trend Information – Annual pension cost information for the current and two preceding years for each of the agent plans follows.

Plan	Contributions Required and Contributions Made		Net Pension Obligation
	Annual Pension Cost (APC)	Percentage of APC Contributed	
Year Ended June 30, 2007			
PSPRS (Sheriff)	\$ 6,635,820	100.0%	\$ 0
PSPRS (Investigators)	171,511	100.0%	0
PSPRS (Park Rangers)	16,800	100.0%	0
CORP	4,012,929	100.0%	0

Notes to the Financial Statements

(Continued)

Plan	Contributions Required and Contributions Made		Net Pension Obligation
	Annual Pension Cost (APC)	Percentage of APC Contributed	
Year Ended June 30, 2006			
PSPRS (Sheriff)	\$ 5,147,189	100.0%	\$ 0
PSPRS (Investigators)	105,581	100.0%	0
PSPRS (Park Rangers)	22,801	100.0%	0
CORP	3,823,853	100.0%	0

Plan	Contributions Required and Contributions Made		Net Pension Obligation
	Annual Pension Cost (APC)	Percentage of APC Contributed	
Year Ended June 30, 2005			
PSPRS (Sheriff)	\$ 3,523,430	100.0%	\$ 0
PSPRS (Investigators)	70,444	100.0%	0
PSPRS (Park Rangers)	8,907	100.0%	0
CORP	1,700,476	100.0%	0

NOTE 19 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2007, were as follows:

Payable from	Payable To			Total Due To
	General Fund	County Improvement Debt Fund	Nonmajor Governmental Funds	
General Fund	\$	\$ 4,742,824	\$ 40,231	\$ 4,783,055
Detention Operations Fund			38,670,475	38,670,475
Nonmajor Governmental Funds	7,979,268			7,979,268
Internal Service Funds	560,314			560,314
Total Due From	\$ 8,539,582	\$ 4,742,824	\$ 38,710,706	\$ 51,993,112

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2007.

Interfund transfers – interfund transfers for the year ended June 30, 2007, were as follows:

Transfers Out	Transfers In						Total Transfers Out
	General Fund	Detention Operations Fund	County Improvement Debt Fund	General Fund County Improvements Fund	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	
General Fund	\$	\$ 160,895,270	\$ 17,306,818	\$ 307,419,489	\$ 2,262,991	\$ 3,215,410	\$ 491,099,978
Detention Operations Fund					38,670,475		38,670,475
County Improvement Debt Fund	68,818,587						68,818,587
General Fund County Improvements Fund	2,301,220		55,939,265				58,240,485
Nonmajor Governmental Funds		383,891	3,585,322		124,617,359		128,586,572
Nonmajor Enterprise Funds	9,314,078						9,314,078
Total Transfers In	\$ 80,433,885	\$ 161,279,161	\$ 76,831,405	\$ 307,419,489	\$ 165,550,825	\$ 3,215,410	\$ 794,730,175

Transfers of capital assets:

Internal Service Funds transfer of capital assets to governmental activities

586,746
\$ 795,316,921

In the fund financial statements, total transfers in of \$794,730,175 are less than transfers out of \$795,316,921 because of transfers of capital assets from the proprietary funds. During the year, existing capital assets with book values of \$586,746 were transferred from the internal service funds to

Notes to the Financial Statements

(Continued)

governmental activities. The internal service funds reported transfers out for the net carrying value of the assets; however, there were no offsetting transfers in reported as these capital assets were transferred to governmental activities in the government-wide financial statements.

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them.

The interfund receivables, payables, and transfers by fund are as follows:

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
MAJOR FUNDS				
General Fund	\$ 8,539,582	\$ 4,783,055	\$ 80,433,885	\$ 491,099,978
Special Revenue Fund				
Detention Operations		38,670,475	161,279,161	38,670,475
Debt Service Fund				
County Improvement Debt	4,742,824		76,831,405	68,818,587
Capital Project Fund				
General Fund County Improvements			307,419,489	58,240,485
NONMAJOR FUNDS				
Special Revenue Funds				
Air Quality Fees			43,580	311,313
Air Quality Grants		1,391,888	334,242	58,353
Ballpark Operations				1,053,014
Cactus League Operations			1,409,117	
CDBG Housing Trust		288,360		
Clerk of the Court Grants		158,502		
Correctional Health Grants		6,239		
Environmental Service Grants		20,943	54,802	62,959
Flood Control				55,128,752
General Government Grants				383,891
Human Services Grants		2,677,394		
Library District Grants		9,487		
Medical Examiner Grants		86,619		
Parks & Recreation Grants				160,154
Parks Enhancement			69,890	85,933
Parks Souvenir				59,736
Public Defender Grants			25,442	
Public Health		1,671,813		2,224,997
Public Health Fees			2,262,546	
Sheriff Grants		1,292,287		
Sheriff Jail Enhancement		986		
Sheriff RICO	40,231	102		
Transportation Operations				66,263,032
Transportation Grants		374,648		
Debt Service Fund				
Stadium District Debt Service				1,409,117
Capital Projects Funds				
Detention Capital Projects	38,670,475		38,670,475	
Flood Control Capital Projects			55,128,752	
Intergovernmental Capital Projects			235,933	1,385,321
Long Term Project Reserve			1,053,014	
Transportation Capital Projects			66,263,032	
Enterprise Fund				
Maricopa Health Plan			1,491,944	6,525,894
Non-AHCCCS Health Plans			1,723,466	2,788,184
Internal Service Funds				
Sheriff Warehouse		560,314		
Telecommunications				586,746
Total	\$ 51,993,112	\$ 51,993,112	\$ 794,730,175	\$ 795,316,921
Transfer of capital assets to/from governmental activities:				
Telecommunications			586,746	
			\$ 795,316,921	\$ 795,316,921

Notes to the Financial Statements

(Continued)

NOTE 20 – DISPROPORTIONATE SHARE SETTLEMENT

Section 1923 of the Social Security Act establishes federal requirements designed to aid entities that provide medical services to a disproportionate share of medically indigent patients. These requirements were met for the fiscal year ended June 30, 2007, through disproportionate share settlements established by Laws 2006, Second Regular Session, Chapters 331 and 344. AHCCCS was directed to distribute such settlements based on various qualifying criteria and allocation processes. Laws 2006 appropriated disproportionate share settlement amounts to be distributed to the hospitals for the fiscal year ended June 30, 2007. Pursuant to ARS §§36-2903.01 and 48-5561.01, the Maricopa County Special Health Care District, a separate legal entity, received disproportionate share settlements from the County's sales tax distributions for indigent patient care. Further, pursuant to ARS §48-5561.01 the disproportionate share settlements deducted from the County's sales tax distributions were reimbursed to the County General Fund by the Maricopa County Special Health Care District. The total withheld from the County's sales tax distributions and subsequently reimbursed by the Maricopa County Special Health Care District was \$84,652,400. The Maricopa County Special Health Care District's share of the settlement for the year ended June 30, 2007, totaled \$88,854,700. However, Laws 2006 also mandated the reimbursement of \$84,652,400 through the State Treasurer to the State General Fund.

NOTE 21 – SUBSEQUENT EVENTS

On July 1, 2007, the County became self-insured for medical, behavioral health, and vision benefits for all County employees. Prior to this date, with the exception of the medical Health Select Plan, these benefits were fully insured through purchased commercial insurance.



Required Supplementary Information

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Positive
				(Negative)
<u>REVENUES</u>				
Taxes	\$ 411,425,245	\$ 411,425,245	\$ 405,681,192	\$ (5,744,053)
Licenses and permits	2,066,000	2,066,000	2,510,839	444,839
Intergovernmental	724,945,179	655,559,291	650,554,591	(5,004,700)
Charges for services	30,648,315	30,799,619	31,719,110	919,491
Fines and forfeits	15,044,128	14,777,378	18,244,445	3,467,067
Miscellaneous	12,621,648	12,911,153	39,820,387	26,909,234
Total revenues	1,196,750,515	1,127,538,686	1,148,530,564	20,991,878
<u>EXPENDITURES</u>				
Current:				
General government	420,133,130	342,686,698	164,022,040	178,664,658
Public safety	405,627,704	421,147,673	413,983,793	7,163,880
Health, welfare and sanitation	335,963,503	252,979,380	240,176,815	12,802,565
Culture and recreation	1,766,029	1,796,155	1,754,910	41,245
Education	2,132,796	2,125,094	1,976,114	148,980
Capital outlay	34,587,796	26,877,995	19,657,061	7,220,934
Total expenditures	1,200,210,958	1,047,612,995	841,570,733	206,042,262
Excess of revenues over expenditures	(3,460,443)	79,925,691	306,959,831	227,034,140
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	7,022,061	78,141,867	89,436,919	11,295,052
Transfers out	(215,942,665)	(487,866,577)	(491,099,978)	(3,233,401)
Total other financing uses	(208,920,604)	(409,724,710)	(401,663,059)	8,061,651
Net change in fund balances	(212,381,047)	(329,799,019)	(94,703,228)	235,095,791
Fund balance – beginning of period	212,381,047	212,381,047	565,179,124	352,798,077
Increase in reserve for inventory of supplies			991,682	991,682
Fund balance – ending of period	\$	\$ (117,417,972)	\$ 471,467,578	\$ 588,885,550

The notes to the budgetary comparison schedules are an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule by Department
General Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
<u>GENERAL GOVERNMENT</u>				
County Assessor	\$ 22,979,361	\$ 23,048,519	\$ 22,383,932	\$ 664,587
Board of Supervisors	2,328,625	2,748,739	2,475,528	273,211
Chief Information Officer	7,504,804	7,761,544	7,754,441	7,103
County Call Center	1,686,973	1,686,973	1,593,001	93,972
County Managers Office	2,667,353	2,726,272	2,672,752	53,520
Elections	19,040,514	19,127,871	19,025,278	102,593
Employee Health Initiatives	2,457,959	2,555,617	2,343,922	211,695
Facilities Management	12,932,897	13,091,663	12,699,372	392,291
Finance	4,442,521	4,460,743	4,351,842	108,901
Human Resources	3,182,409	3,247,827	3,100,900	146,927
Internal Audit	1,897,474	1,897,474	1,880,304	17,170
Management & Budget	3,232,305	3,273,855	3,040,439	233,416
Materials Management	1,961,265	1,968,477	1,859,045	109,432
Recorder	2,349,174	2,507,084	2,246,574	260,510
Research and Reporting	349,072	370,739	281,303	89,436
Treasurer	4,668,836	4,805,674	4,657,308	148,366
General Government	360,582,124	272,867,402	90,497,968	182,369,434
Total General Government	\$ 454,263,666	\$ 368,146,473	\$ 182,863,909	\$ 185,282,564
<u>PUBLIC SAFETY</u>				
Adult Probation	\$ 55,280,402	\$ 58,727,759	\$ 57,705,309	\$ 1,022,450
Clerk of Superior Court	32,090,197	32,209,669	32,173,861	35,808
Constables	2,126,145	2,126,145	2,107,571	18,574
Correctional Health	3,719,176	3,719,176	3,586,285	132,891
County Attorney	67,528,212	67,644,997	66,641,487	1,003,510
Emergency Management	235,773	239,116	238,198	918
Juvenile Probation	21,320,911	21,749,656	21,747,515	2,141
Legal Defender	8,459,463	8,484,419	8,437,743	46,676
Medical Examiner	6,660,197	7,493,426	7,304,709	188,717
Office Contract Counsel	16,768,051	20,465,867	18,508,378	1,957,489
Office of Legal Advocate	7,752,303	7,774,738	7,619,882	154,856
Public Defender	36,608,991	37,661,400	37,613,520	47,880
Public Fiduciary	2,256,900	2,317,528	2,271,771	45,757
Sheriff	67,455,441	71,998,625	68,900,778	3,097,847
Trial Courts	77,815,530	79,919,030	79,913,481	5,549
Total Public Safety	\$ 406,077,692	\$ 422,531,551	\$ 414,770,488	\$ 7,761,063
<u>HEALTH, WELFARE AND SANITATION</u>				
Air Quality	\$ 546,899	\$ 546,365	\$ 459,753	\$ 86,612
Animal Control Services	375,982	375,982	375,982	
Environmental Services	2,419,397	5,750,159	3,425,331	2,324,828
Health Care Mandates	317,896,691	231,332,804	222,790,577	8,542,227
Human Services	2,702,378	2,702,378	2,702,378	
Public Health	12,029,428	12,278,964	10,413,931	1,865,033
Total Health, Welfare and Sanitation	\$ 335,970,775	\$ 252,986,652	\$ 240,167,952	\$ 12,818,700
<u>CULTURE AND RECREATION</u>				
Parks and Recreation	\$ 1,766,029	\$ 1,796,155	\$ 1,761,140	\$ 35,015
<u>EDUCATION</u>				
Superintendent of Schools	\$ 2,132,796	\$ 2,152,164	\$ 2,007,244	\$ 144,920
Total General Fund Expenditures	\$ 1,200,210,958	\$ 1,047,612,995	\$ 841,570,733	\$ 206,042,262

The notes to the budgetary comparison schedules are an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Detention Operations Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Positive
				(Negative)
<u>REVENUES</u>				
Taxes	\$ 143,738,033	\$ 143,738,033	\$ 145,389,597	\$ 1,651,564
Intergovernmental	25,314,341	25,314,341	27,459,208	2,144,867
Charges for services	8,900	8,899	3,735	(5,164)
Miscellaneous	2,400,000	2,400,001	7,384,495	4,984,494
Total revenues	171,461,274	171,461,274	180,237,035	8,775,761
<u>EXPENDITURES</u>				
Current:				
Public safety	316,705,660	317,218,482	269,659,969	47,558,513
Capital outlay	22,336,109	21,053,343	8,960,017	12,093,326
Total expenditures	339,041,769	338,271,825	278,619,986	59,651,839
Deficiency of revenues under expenditures	(167,580,495)	(166,810,551)	(98,382,951)	68,427,600
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	160,895,270	161,279,161	161,279,161	
Transfers out	(38,670,475)	(38,670,475)	(38,670,475)	
Total other financing sources	122,224,795	122,608,686	122,608,686	
Net change in fund balances	(45,355,700)	(44,201,865)	24,225,735	68,427,600
Fund balance – beginning	45,355,700	45,355,701	123,822,406	78,466,705
Increase in reserve for inventory of supplies			69,960	69,960
Fund balance– ending	\$	\$ 1,153,836	\$ 148,118,101	\$ 146,964,265

The notes to the budgetary comparison schedules are an integral part of this statement.

Maricopa County

Required Supplementary Information

Note to Budgetary Comparison Schedules

June 30, 2007

Note 1 Budgetary Basis of Accounting

Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) requires the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibit expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, except for certain Special Revenue, Debt Service, and Capital Projects Funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Proprietary Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund, each fund includes only one department.

The County budget is prepared on a basis consistent with generally accepted accounting principles, except for recording the present value of net minimum capital lease payments as an other financing sources in the General Fund. Also, intergovernmental revenue and expenditures related to disproportionate share hospital payments made between the County and the Maricopa County Special Health Care District (SHCD), a separate legal entity, were also not budgeted in the General Fund. In addition, General Fund indirect costs recovery was a budgeted activity, but this activity was eliminated on the Statement of Revenues, Expenditures, and Changes in Fund Balances.

The following schedule reconciles the excess of revenues over expenditures from the Statement of Revenues, Expenditures, and Changes in Fund Balances to the budgetary comparison schedules.

	<u>General Fund</u>
Excess of revenues over expenditures from the Statement of Revenues, Expenditures, and Changes in Fund Balances	\$ 290,242,621
Indirect cost adjustment – expenditures	(9,003,034)
Present value of net minimum capital lease payments	25,720,244
Intergovernmental revenue from SHCD	84,652,400
Disproportionate share expenditures	<u>(84,652,400)</u>
Excess of revenues over expenditures from the budgetary comparison schedule	<u>\$ 306,959,831</u>

Maricopa County
Required Supplementary Information
Schedule of Agent Retirement Plans' Funding Progress
For the Fiscal Year Ended June 30, 2007

Public Safety Personnel Retirement System

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Funding (Liability) Excess (1)-(2)	Funded Ratio (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
<u>Sheriff</u>						
6/30/2007	\$ 168,446,242	\$ 261,206,181	\$ (92,759,939)	64.5%	\$ 43,990,310	(210.9%)
6/30/2006	176,574,022	234,335,788	(57,761,766)	75.4%	36,482,164	(158.3%)
6/30/2005	173,792,874	212,059,264	(38,266,390)	82.0%	33,044,707	(115.8%)

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Funding (Liability) Excess (1)-(2)	Funded Ratio (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
<u>Investigators</u>						
6/30/2007	\$ 4,319,200	\$ 7,083,978	\$ (2,764,778)	61.0%	\$ 697,382	(396.5%)
6/30/2006	4,712,273	6,686,500	(1,974,227)	70.5%	735,348	(268.5%)
6/30/2005	4,797,091	6,335,283	(1,538,192)	75.7%	568,063	(270.8%)

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Funding (Liability) Excess (1)-(2)	Funded Ratio (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
<u>Park Rangers</u>						
6/30/2007	\$ 857,262	\$ 1,742,339	\$ (885,077)	49.2%	\$ 61,089	(1,448.8%)
6/30/2006	1,139,171	1,785,784	(646,613)	63.8%	58,609	(1,103.3%)
6/30/2005	1,179,036	1,650,395	(471,359)	71.4%	109,426	(430.8%)

Corrections Officer Retirement Plan

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Funding (Liability) Excess (1)-(2)	Funded Ratio (1)/(2)	Annual Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
6/30/2007	\$ 132,318,505	\$ 165,763,785	\$ (33,445,280)	79.8%	\$ 85,695,836	(39.0%)
6/30/2006	126,514,529	143,415,991	(16,901,462)	88.2%	76,431,091	(22.1%)
6/30/2005	115,904,413	118,153,647	(2,249,234)	98.1%	64,454,423	(3.5%)

Maricopa County
Required Supplementary Information
Modified Approach for Infrastructure Assets
For the Fiscal Year Ended June 30, 2007

Condition Rating of Maricopa County
Roadway System

Percentage of Lane Miles in Very Good or Excellent Condition (71-100)					
	FY 2007	FY 2006	FY 2005	FY 2004	FY 2003
Roadway System	82%	83%	85%	90%	95%
Percentage of Lane Miles in Substandard Condition < 55					
	FY 2007	FY 2006	FY 2005	FY 2004	FY 2003
Roadway System	2%	3%	3%	3%	1%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2007	FY 2006	FY 2005	FY 2004	FY 2003
Estimated	\$ 11,313,748	\$ 7,503,436	\$ 6,810,821	\$ 6,257,799	\$ 5,291,592
Actual	\$ 11,996,193	\$ 7,562,303	\$ 5,026,451	\$ 4,082,026	\$ 8,001,001

The condition of road pavement is measured using the Maricopa County Department of Transportation (MCDOT) Road Management System (RMS), which is based on weighted averages of nine distress factors of the pavement surface. The RMS used a measurement scale to evaluate the Pavement Condition Rating (PCR) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The PCR index is used to classify roads in very good or excellent condition (71-100), good condition (55-70), and substandard condition (less than 55). It is the County's policy to maintain at least 75% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually.

Condition Rating of Maricopa County
Bridge System

Percentage of Bridges with a Sufficiency Rating >= 70					
	FY 2007	FY 2006	FY 2005	FY 2004	FY 2003
Bridge System	98%	98%	99%	99%	99%
Percentage of Bridges with a Sufficiency Rating < 50					
	FY 2007	FY 2006	FY 2005	FY 2004	FY 2003
Bridge System	0%	0%	0%	0%	0%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2007	FY 2006	FY 2005	FY 2004	FY 2003
Estimated	\$ 230,000	\$ 241,724	\$ 251,571	\$ 230,000	\$ 216,000
Actual	\$ 15,965	\$ 86,822	\$ 999,505	\$ 21,076	\$ 380,813

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The bridge sufficiency rating, which is a weighted average of an assessment of the ability of individual components to meet necessary performance requirements, uses a numerical condition scale ranging from 0 to 100. It is the County's policy that 90% of bridges will have a rating of >=70 and no more than 3% of bridges will have a rating of <50. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).



**Combining and Individual Fund
Statements and Schedules
Nonmajor Governmental Funds**

Maricopa County

Listing of Nonmajor Governmental Funds

Special Revenue Funds

Accommodation Schools — (Fund 509) Accounts for the maintenance and operations of the accommodation schools.

Adult Probation Fees — (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Adult Probation Grants — (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Air Quality Fees — (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue is the funding source.

Air Quality Grants — (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

Animal Control Field Operations — (Fund 574) Accounts for the Animal Control field services that are an optional County service from Animal Control pound activities, which are required by Arizona State Statute.

Animal Control Grants — (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

Animal Control License/Shelter — (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Ballpark Operations — (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

Cactus League Operations — (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

CDBG Housing Trust — (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low income housing through the rehabilitation and reconstruction of single family occupancy homes.

Check Enforcement Program — (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. section § 13-1802, §13-1807, §13-2002 or § 13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

Child Support Enhancement — (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the IV-D program.

Children's Issues Education — (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court Fill the Gap — (Fund 218) This fund was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

Clerk of the Court EDMS — (Fund 274) The Clerk of Court EDMS Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Clerk of the Court Grants — (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Conciliation Court Fees — (Fund 257) Accounts for monies collected under A.R.S. §25-311 related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Correctional Health Grants — (Fund 292) The Arizona Department of Health Services was awarded a grant by the Department for Health and Human Services, Centers for Disease Control and Prevention, to generate surveillance data for the Center for Disease Control and supplement the syphilis screening activities at the Madison Street Jail.

County Attorney Fill the Gap — (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney RICO — (Fund 213) Accounts for the funds provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

County School Indirect Cost — (Fund 795) Established to collect Title VI-B monies received from the Arizona Department of Education.

Court Document Retrieval — (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed five dollars, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.03.

Criminal Justice Enhancement — (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

Del Webb Special Revenue — (Fund 235) Accounts for the revenue received from the Del Webb Anthem community that is restricted to expenditure for development services and recreational services supporting the community.

Diversion — (Fund 220) Pursuant to A.R.S. §13-811, funds are utilized for the investigation, prosecution and deferred prosecution of bad check cases.

Domestic Relations Mediation Education — (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Elections Grants — (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

Emergency Management — (Fund 215) Emergency Management activity consists of disaster planning and training.

Environmental Services Environmental Health — (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Environmental Services Grants — (Fund 505) Environmental Services Grants was set up to account for all grant activity administered by the County Environmental Services Department.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Events Center — (Fund 375) Accounts for Maricopa County Events Center revenues and expenditures associated with staging entertainment events.

Expedited Child Support — (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Flood Control — (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy.

Flood Control Grants — (Fund 989) Flood Control Grants was set up to account for all grant activity administered by the Flood Control District.

General Government Grants — (Fund 249) General Government Grants was set up to account for all non-department specific grant activity.

Human Services Grants — (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Inmate Health Services — (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §30-161 and A.R.S. §31-162.

Inmate Services — (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

Judicial Enhancement — (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Justice Court Judicial Enhancement — (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Justice Court Special Revenue — (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by an \$18 user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Juvenile Probation Diversion — (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to section 8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to section 8-321.

Juvenile Probation Grants — (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees — (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution — (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Lake Pleasant Recreation Services — (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Law Library Fees — (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Legal Defender Fill the Gap — (Fund 263) Legal Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Library District — (Fund 244) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy.

Library District Grants — (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District.

Medical Examiner Grants — (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

Palo Verde — (Fund 207) Palo Verde receives an annual allocation of approximately \$200,000 from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Souvenir — (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Parks Spur Cross Ranch Conservation — (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park. The Town was to commence collection of the tax by December 1, 2000.

Planning and Development Fees — (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Probate Fees — (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training — (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health — (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Public Health Fees — (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Recorder's Surcharge — (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

School Communication Expense — (Fund 782) Used as a clearing account for T1 telecommunication lines, which are purchased by school headquarters and are shared by all school districts. Individual districts reimburse headquarters for the cost of the T1 lines.

School Grants — (Fund 715) Accounts for the special education services provided to small schools as established by A.R.S. §15-365.

School Transportation — (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Sheriff Donations — (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Sheriff Grants — (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

Sheriff Jail Enhancement — (Fund 214) Accounts for and segregates enhancements to County jail facilities and operations pursuant to A.R.S. §41-2401.

Sheriff RICO — (Fund 212) Accounts for the funds provided by the sale of confiscated property. Operated by the Sheriff's Office, RICO consists of all the activity of the Anti-Racketeering Program.

Spousal Maintenance Enforcement Enhancement — (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution or marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

Street Lighting District — (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Fill the Gap — (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Taxpayer Information — (Fund 741) This fund was established by A.R.S. §11-495 to collect public records copying surcharge. The funds are to be spent to upgrade an automated taxpayer information system.

Transportation Grants — (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Transportation Operations — (Fund 232) Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Trial Court Grants — (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Trial Court Special Revenue — (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Victim Compensation Interest — (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (seventy-five per-cent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Victim Compensation Restitution — (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. Fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

Victim Location — (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Management — (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Waste Tire — (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Debt Service Funds

Special Assessment — (Fund 994) To account for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners.

Stadium District Debt Service — (Fund 370) To account for debt service on Stadium District revenue bonds.

Capital Projects Funds

County Improvement — (Fund 435) Accounts for capital projects funded through the issuance of the Lease Revenue Bonds, Series 2001.

Detention Capital Projects — (Fund 455) Accounts for Construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

Flood Control Capital Projects — (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

Intergovernmental Capital Projects — (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

Long Term Project Reserve — (Fund 450) Accounts for sales tax (Stadium Tax) proceeds collected in excess of the \$238,000,000 cap imposed by County Board Resolution.

Special Improvement Districts — (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

Transportation Capital Projects — (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.



Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

	SPECIAL REVENUE FUNDS					
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants	Animal Control Field Operations
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$ 150	\$	\$
Cash and investments held by						
County Treasurer	1,068,046	5,896,386	139,139	11,057,715		1,062,286
Receivables		35,352		53,807		6,949
Due from other funds						
Due from other governmental units			164,157		1,885,735	
Inventories	18,390					
Miscellaneous	1,012,620					
Cash and investments held by trustee restricted						
Total assets	<u>\$ 2,099,056</u>	<u>\$ 5,931,738</u>	<u>\$ 303,296</u>	<u>\$ 11,111,672</u>	<u>\$ 1,885,735</u>	<u>\$ 1,069,235</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 610,422	\$ 359,450	\$ 82,180	\$ 192,917	\$ 443,213	\$ 9,541
Employee compensation		356,426	108,743	251,485	50,636	74,969
Accrued liabilities						
Due to other funds					1,391,888	
Due to other governmental units						
Interest payable						
Special assessment debt with governmental commitment						
Deferred revenue	279,789		168,727		761,802	
Deposits held for other parties						
Total liabilities	<u>890,211</u>	<u>715,876</u>	<u>359,650</u>	<u>444,402</u>	<u>2,647,539</u>	<u>84,510</u>
Fund balances:						
Reserved for inventories	18,390					
Reserved for debt service						
Unreserved	1,190,455	5,215,862	(56,354)	10,667,270	(761,804)	984,725
Total fund balances	<u>1,208,845</u>	<u>5,215,862</u>	<u>(56,354)</u>	<u>10,667,270</u>	<u>(761,804)</u>	<u>984,725</u>
Total liabilities and fund balances	<u>\$ 2,099,056</u>	<u>\$ 5,931,738</u>	<u>\$ 303,296</u>	<u>\$ 11,111,672</u>	<u>\$ 1,885,735</u>	<u>\$ 1,069,235</u>

SPECIAL REVENUE FUNDS

Animal Control Grants	Animal Control License/Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
\$	\$ 2,680	\$	\$	\$ 100	\$ 450	\$
553,909	2,411,162	2,151,938	2,895,172		267,163	316,683
3,652	15,562	14,571	19,016			
				580,284		
	27,339					
		254,275				
<u>\$ 557,561</u>	<u>\$ 2,456,743</u>	<u>\$ 2,420,784</u>	<u>\$ 2,914,188</u>	<u>\$ 580,384</u>	<u>\$ 267,613</u>	<u>\$ 316,683</u>
\$ 33,300	\$ 64,181	\$ 75,601	\$	\$ 469,922	\$ 3,067	\$
4,543	150,923	11,654		16,116	16,212	
	20	7,431				
				288,360		
37,843	215,124	94,686		774,398	19,279	
	27,339					
519,718	2,214,280	2,326,098	2,914,188	(194,014)	248,334	316,683
519,718	2,241,619	2,326,098	2,914,188	(194,014)	248,334	316,683
<u>\$ 557,561</u>	<u>\$ 2,456,743</u>	<u>\$ 2,420,784</u>	<u>\$ 2,914,188</u>	<u>\$ 580,384</u>	<u>\$ 267,613</u>	<u>\$ 316,683</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2007

	SPECIAL REVENUE FUNDS				
	Children's Issues Education	Clerk of Court Fill the Gap	Clerk of the Court EDMS	Clerk of the Court Grants	Conciliation Court Fees
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer	245,269	712,670	1,044,715		826,448
Receivables			5,274		4,672
Due from other funds					
Due from other governmental units				165,646	
Inventories					
Miscellaneous					
Cash and investments held by trustee restricted					
Total assets	<u>\$ 245,269</u>	<u>\$ 712,670</u>	<u>\$ 1,049,989</u>	<u>\$ 165,646</u>	<u>\$ 831,120</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$	\$	\$ 36,059	\$	\$
Employee compensation	3,654	52,506	68,876	7,144	60,738
Accrued liabilities					
Due to other funds				158,502	
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue					
Deposits held for other parties					
Total liabilities	<u>3,654</u>	<u>52,506</u>	<u>104,935</u>	<u>165,646</u>	<u>60,738</u>
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	241,615	660,164	945,054		770,382
Total fund balances	<u>241,615</u>	<u>660,164</u>	<u>945,054</u>		<u>770,382</u>
Total liabilities and fund balances	<u>\$ 245,269</u>	<u>\$ 712,670</u>	<u>\$ 1,049,989</u>	<u>\$ 165,646</u>	<u>\$ 831,120</u>

SPECIAL REVENUE FUNDS

Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	County School Indirect Cost	Court Document Retrieval	Criminal Justice Enhancement
\$	\$	\$	\$	\$	\$	\$
	1,138,524 6,921	577,350	3,414,775	1,244,317	89,370	1,834,281 12,489
8,290		336,015				
		92,210				
<u>\$ 8,290</u>	<u>\$ 1,145,445</u>	<u>\$ 1,005,575</u>	<u>\$ 3,414,775</u>	<u>\$ 1,244,317</u>	<u>\$ 89,370</u>	<u>\$ 1,846,770</u>
\$	\$	\$	\$	\$	\$	\$
2,051	45,967	27,017 159,813			33,493	40,287
6,239						
		827,845				
<u>8,290</u>	<u>45,967</u>	<u>1,014,675</u>	<u>693,940</u>		<u>33,493</u>	<u>40,287</u>
	1,099,478	(9,100)	2,720,835	1,244,317	55,877	1,806,483
	<u>1,099,478</u>	<u>(9,100)</u>	<u>2,720,835</u>	<u>1,244,317</u>	<u>55,877</u>	<u>1,806,483</u>
<u>\$ 8,290</u>	<u>\$ 1,145,445</u>	<u>\$ 1,005,575</u>	<u>\$ 3,414,775</u>	<u>\$ 1,244,317</u>	<u>\$ 89,370</u>	<u>\$ 1,846,770</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2007

	SPECIAL REVENUE FUNDS				
	Del Webb Special Revenue	Diversion	Domestic Relations Mediation Education	Elections Grants	Emergency Management
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer	576,203	850,942	248,454	79,407	19,750
Receivables	3,753	5,001			
Due from other funds					
Due from other governmental units					173,901
Inventories					
Miscellaneous					
Cash and investments held by trustee restricted					
Total assets	<u>\$ 579,956</u>	<u>\$ 855,943</u>	<u>\$ 248,454</u>	<u>\$ 79,407</u>	<u>\$ 193,651</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$	\$ 9,251	\$	\$	\$ 18,707
Employee compensation	3,977	3,973	6,242		22,327
Accrued liabilities					
Due to other funds					
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue				79,407	218,802
Deposits held for other parties					
Total liabilities	<u>3,977</u>	<u>13,224</u>	<u>6,242</u>	<u>79,407</u>	<u>259,836</u>
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	575,979	842,719	242,212		(66,185)
Total fund balances	<u>575,979</u>	<u>842,719</u>	<u>242,212</u>		<u>(66,185)</u>
Total liabilities and fund balances	<u>\$ 579,956</u>	<u>\$ 855,943</u>	<u>\$ 248,454</u>	<u>\$ 79,407</u>	<u>\$ 193,651</u>

SPECIAL REVENUE FUNDS

Environmental Services Environmental Health	Environmental Services Grants	Events Center	Expedited Child Support	Flood Control	Human Services Grants	Inmate Health Services
\$ 900	\$	\$	\$	\$ 50	\$ 1,866	\$
5,308,300		2,981,870	363,333	7,347,741		446,094
48,542				2,218,282		
	36,063			6,608,662	6,598,390	
				380,793		7,262
				2,115		
<u>\$ 5,357,742</u>	<u>\$ 36,063</u>	<u>\$ 2,981,870</u>	<u>\$ 363,333</u>	<u>\$ 16,557,643</u>	<u>\$ 6,600,256</u>	<u>\$ 453,356</u>
\$ 60,618	\$ 15,120	\$	\$	\$ 2,824,260	\$ 2,062,819	\$
467,503			10,265	453,073	494,500	
		2,927,773		40,388		
	20,943				2,677,394	
				1,651,788	4,626,371	
<u>528,121</u>	<u>36,063</u>	<u>2,927,773</u>	<u>10,265</u>	<u>4,969,509</u>	<u>9,861,084</u>	
				380,793		
<u>4,829,621</u>		<u>54,097</u>	<u>353,068</u>	<u>11,207,341</u>	<u>(3,260,828)</u>	<u>453,356</u>
<u>4,829,621</u>		<u>54,097</u>	<u>353,068</u>	<u>11,588,134</u>	<u>(3,260,828)</u>	<u>453,356</u>
<u>\$ 5,357,742</u>	<u>\$ 36,063</u>	<u>\$ 2,981,870</u>	<u>\$ 363,333</u>	<u>\$ 16,557,643</u>	<u>\$ 6,600,256</u>	<u>\$ 453,356</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2007

	SPECIAL REVENUE FUNDS				
	Inmate Services	Judicial Enhancement	Justice Court Judicial Enhancement	Justice Court Special Revenue	Juvenile Probation Diversion
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer	21,779,732	1,357,315	2,628,924	4,086,641	745,931
Receivables	143,220	8,358	17,301	26,450	4,780
Due from other funds					
Due from other governmental units					
Inventories					
Miscellaneous	606,512				
Cash and investments held by trustee restricted					
Total assets	<u>\$ 22,529,464</u>	<u>\$ 1,365,673</u>	<u>\$ 2,646,225</u>	<u>\$ 4,113,091</u>	<u>\$ 750,711</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 255,229	\$ 101,654	\$ 7,077	\$ 29,541	\$
Employee compensation	86,568	25,909	5,254	75,042	7,712
Accrued liabilities	194				
Due to other funds					
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue					
Deposits held for other parties					
Total liabilities	<u>341,991</u>	<u>127,563</u>	<u>12,331</u>	<u>104,583</u>	<u>7,712</u>
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	22,187,473	1,238,110	2,633,894	4,008,508	742,999
Total fund balances	<u>22,187,473</u>	<u>1,238,110</u>	<u>2,633,894</u>	<u>4,008,508</u>	<u>742,999</u>
Total liabilities and fund balances	<u>\$ 22,529,464</u>	<u>\$ 1,365,673</u>	<u>\$ 2,646,225</u>	<u>\$ 4,113,091</u>	<u>\$ 750,711</u>

SPECIAL REVENUE FUNDS

Juvenile Probation Grants	Juvenile Probation Special Fees	Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Legal Defender Fill the Gap	Library District
\$	\$	\$	\$ 280	\$	\$	\$ 5,275
880,119	2,188,845	89,087	2,342,783	567,391	15,550	14,486,449
5,630	13,119		15,522			636,417
829,383						
<u>\$ 1,715,132</u>	<u>\$ 2,201,964</u>	<u>\$ 89,087</u>	<u>\$ 2,358,585</u>	<u>\$ 567,391</u>	<u>\$ 15,550</u>	<u>\$ 15,128,141</u>
\$ 55,351	\$ 9,603	\$ 4,097	\$ 150,696	\$ 14,478	\$	\$ 1,867,154
193,297	24,674		26,123			338,837
18						
971,258						509,816
<u>1,219,924</u>	<u>34,277</u>	<u>4,097</u>	<u>176,819</u>	<u>14,478</u>		<u>2,715,807</u>
495,208	2,167,687	84,990	2,181,766	552,913	15,550	12,412,334
495,208	2,167,687	84,990	2,181,766	552,913	15,550	12,412,334
<u>\$ 1,715,132</u>	<u>\$ 2,201,964</u>	<u>\$ 89,087</u>	<u>\$ 2,358,585</u>	<u>\$ 567,391</u>	<u>\$ 15,550</u>	<u>\$ 15,128,141</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2007

	SPECIAL REVENUE FUNDS				
	Library District Grants	Medical Examiner Grants	Palo Verde	Parks and Recreation Grants	Parks Donations
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer			251,292	18,999	1,531,264
Receivables					10,077
Due from other funds					
Due from other governmental units	18,406	86,619		31,745	
Inventories					
Miscellaneous					
Cash and investments held by trustee restricted					
Total assets	<u>\$ 18,406</u>	<u>\$ 86,619</u>	<u>\$ 251,292</u>	<u>\$ 50,744</u>	<u>\$ 1,541,341</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$	\$	\$ 407	\$	\$ 56
Employee compensation			6,582		
Accrued liabilities					
Due to other funds	9,487	86,619			
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue	8,919	86,619		78,592	
Deposits held for other parties					
Total liabilities	<u>18,406</u>	<u>173,238</u>	<u>6,989</u>	<u>78,592</u>	<u>56</u>
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved		(86,619)	244,303	(27,848)	1,541,285
Total fund balances		<u>(86,619)</u>	<u>244,303</u>	<u>(27,848)</u>	<u>1,541,285</u>
Total liabilities and fund balances	<u>\$ 18,406</u>	<u>\$ 86,619</u>	<u>\$ 251,292</u>	<u>\$ 50,744</u>	<u>\$ 1,541,341</u>

SPECIAL REVENUE FUNDS

Parks Enhancement	Parks Souvenir	Parks Spur Cross Ranch Conservation	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants
\$ 200	\$	\$ 80	\$ 500	\$	\$	\$
2,850,138 18,412	26,825	521,972	17,337,971 112,821	308,296	577,658 3,796	13,183
<u>\$ 2,868,750</u>	<u>\$ 26,825</u>	<u>\$ 522,052</u>	<u>\$ 17,451,292</u>	<u>\$ 308,296</u>	<u>\$ 581,454</u>	<u>\$ 13,183</u>
\$ 5,216 86,609	\$ 1,747	\$ 19 3,682	\$ 291,310 393,104	\$ 10,181	\$ 31,785 34,766	\$ 13,183
			1,173,538			
<u>91,825</u>	<u>1,747</u>	<u>3,701</u>	<u>1,857,952</u>	<u>10,181</u>	<u>66,551</u>	<u>13,183</u>
<u>2,776,925</u>	<u>25,078</u>	<u>518,351</u>	<u>15,593,340</u>	<u>298,115</u>	<u>514,903</u>	
<u>2,776,925</u>	<u>25,078</u>	<u>518,351</u>	<u>15,593,340</u>	<u>298,115</u>	<u>514,903</u>	
<u>\$ 2,868,750</u>	<u>\$ 26,825</u>	<u>\$ 522,052</u>	<u>\$ 17,451,292</u>	<u>\$ 308,296</u>	<u>\$ 581,454</u>	<u>\$ 13,183</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2007

	SPECIAL REVENUE FUNDS				
	Public Defender Training	Public Health	Public Health Fees	Recorder's Surcharge	School Communication Expense
ASSETS					
Cash in bank and on hand	\$	\$ 500	\$ 1,700	\$	\$
Cash and investments held by County Treasurer	184,409		5,044,586	7,229,461	33,289
Receivables			31,942	44,911	
Due from other funds					
Due from other governmental units		6,781,525			
Inventories		2,233,984	66,412		
Miscellaneous					
Cash and investments held by trustee restricted					
Total assets	<u>\$ 184,409</u>	<u>\$ 9,016,009</u>	<u>\$ 5,144,640</u>	<u>\$ 7,274,372</u>	<u>\$ 33,289</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 25,906	\$ 1,527,992	\$ 94,200	\$ 411,136	\$ 1,057
Employee compensation		526,800	83,438	73,920	
Accrued liabilities					
Due to other funds		1,671,813			
Due to other governmental units		137,602			
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue		6,528,371			
Deposits held for other parties					
Total liabilities	<u>25,906</u>	<u>10,392,578</u>	<u>177,638</u>	<u>485,056</u>	<u>1,057</u>
Fund balances:					
Reserved for inventories		2,233,984	66,412		
Reserved for debt service					
Unreserved	158,503	(3,610,553)	4,900,590	6,789,316	32,232
Total fund balances	<u>158,503</u>	<u>(1,376,569)</u>	<u>4,967,002</u>	<u>6,789,316</u>	<u>32,232</u>
Total liabilities and fund balances	<u>\$ 184,409</u>	<u>\$ 9,016,009</u>	<u>\$ 5,144,640</u>	<u>\$ 7,274,372</u>	<u>\$ 33,289</u>

SPECIAL REVENUE FUNDS

School Grants	School Transportation	Sheriff Donations	Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Spousal Maintenance Enforcement Enhancement	Street Lighting District
\$ 200	\$	\$	\$	\$ 871,150	\$	\$	\$
697,561	183,889	55,461	10			111,237	2,742,344
4,504					40,231		
640,706			1,521,621				
<u>\$ 1,342,971</u>	<u>\$ 183,889</u>	<u>\$ 55,461</u>	<u>\$ 1,521,631</u>	<u>\$ 871,150</u>	<u>\$ 40,231</u>	<u>\$ 111,237</u>	<u>\$ 2,742,344</u>
\$ 90,389	\$ 26,432	\$ 776	\$ 133,225	\$ 8,417	\$ 17,162	\$	\$ 319,785
7,056			53,785			3,037	
			39				
			1,292,287	986	102		
423,309			298,321		40,231		
<u>520,754</u>	<u>26,432</u>	<u>776</u>	<u>1,777,657</u>	<u>9,403</u>	<u>57,495</u>	<u>3,037</u>	<u>319,785</u>
822,217	157,457	54,685	(256,026)	861,747	(17,264)	108,200	2,422,559
<u>822,217</u>	<u>157,457</u>	<u>54,685</u>	<u>(256,026)</u>	<u>861,747</u>	<u>(17,264)</u>	<u>108,200</u>	<u>2,422,559</u>
<u>\$ 1,342,971</u>	<u>\$ 183,889</u>	<u>\$ 55,461</u>	<u>\$ 1,521,631</u>	<u>\$ 871,150</u>	<u>\$ 40,231</u>	<u>\$ 111,237</u>	<u>\$ 2,742,344</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2007

	SPECIAL REVENUE FUNDS				
	Superior Court Fill the Gap	Taxpayer Information	Transportation Grants	Transportation Operations	Trial Court Grants
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$ 550	\$
Cash and investments held by County Treasurer	476,003	379,894		8,073,142	241,233
Receivables				352,551	
Due from other funds					
Due from other governmental units			434,294	19,783,222	21,699
Inventories				1,250,264	
Miscellaneous					
Cash and investments held by trustee restricted					
Total assets	<u>\$ 476,003</u>	<u>\$ 379,894</u>	<u>\$ 434,294</u>	<u>\$ 29,459,729</u>	<u>\$ 262,932</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$	\$	\$ 72,886	\$ 6,777,995	\$ 159,482
Employee compensation	62,214		3,615	1,039,265	36,943
Accrued liabilities				6,781,864	
Due to other funds			374,648		
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue			195,185		66,507
Deposits held for other parties					
Total liabilities	<u>62,214</u>		<u>646,334</u>	<u>14,599,124</u>	<u>262,932</u>
Fund balances:					
Reserved for inventories				1,250,264	
Reserved for debt service					
Unreserved	<u>413,789</u>	<u>379,894</u>	<u>(212,040)</u>	<u>13,610,341</u>	
Total fund balances	<u>413,789</u>	<u>379,894</u>	<u>(212,040)</u>	<u>14,860,605</u>	
Total liabilities and fund balances	<u>\$ 476,003</u>	<u>\$ 379,894</u>	<u>\$ 434,294</u>	<u>\$ 29,459,729</u>	<u>\$ 262,932</u>

SPECIAL REVENUE FUNDS

Trial Court Special Revenue	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$ 250	\$ 886,881
2,830,886	534,352	554,188	115,438	496,359	7,382,168	169,141,687
17,076	3,336	3,642			36,454	3,964,162
						40,231
						46,706,363
						3,977,182
						1,972,879
						2,115
<u>\$ 2,847,962</u>	<u>\$ 537,688</u>	<u>\$ 557,830</u>	<u>\$ 115,438</u>	<u>\$ 496,359</u>	<u>\$ 7,418,872</u>	<u>\$ 226,691,500</u>
\$ 55,888	\$	\$	\$	\$	\$ 439,359	\$ 20,385,152
130,140					9,006	6,338,838
8,081						9,765,808
						7,979,268
31,000						168,602
						18,995,197
						693,940
<u>225,109</u>					<u>448,365</u>	<u>64,326,805</u>
						3,977,182
<u>2,622,853</u>	<u>537,688</u>	<u>557,830</u>	<u>115,438</u>	<u>496,359</u>	<u>6,970,507</u>	<u>158,387,513</u>
<u>2,622,853</u>	<u>537,688</u>	<u>557,830</u>	<u>115,438</u>	<u>496,359</u>	<u>6,970,507</u>	<u>162,364,695</u>
<u>\$ 2,847,962</u>	<u>\$ 537,688</u>	<u>\$ 557,830</u>	<u>\$ 115,438</u>	<u>\$ 496,359</u>	<u>\$ 7,418,872</u>	<u>\$ 226,691,500</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2007

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS	
	Special Assessment	Stadium District Debt Service	Total	County Improvement	Detention Capital Projects
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	136,225	602,170	738,395	4,419,336	12,814,590
Receivables	101,860	122,648	224,508	50,891	
Due from other funds					38,670,475
Due from other governmental units		1,079,853	1,079,853		
Inventories					
Miscellaneous					341,640
Cash and investments held by					
trustee restricted		8,897,824	8,897,824	75,348,222	
Total assets	<u>\$ 238,085</u>	<u>\$ 10,702,495</u>	<u>\$ 10,940,580</u>	<u>\$ 79,818,449</u>	<u>\$ 51,826,705</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$	\$	\$	\$ 2,324,706	\$ 122,865
Employee compensation					
Accrued liabilities					
Due to other funds					
Due to other governmental units					
Interest payable	4,043		4,043		
Special assessment debt with					
governmental commitment	8,587		8,587		
Deferred revenue	101,749		101,749		
Deposits held for other parties					
Total liabilities	<u>114,379</u>		<u>114,379</u>	<u>2,324,706</u>	<u>122,865</u>
Fund balances:					
Reserved for inventories					
Reserved for debt service	123,706	10,702,495	10,826,201		
Unreserved				77,493,743	51,703,840
Total fund balances	<u>123,706</u>	<u>10,702,495</u>	<u>10,826,201</u>	<u>77,493,743</u>	<u>51,703,840</u>
Total liabilities and fund balances	<u>\$ 238,085</u>	<u>\$ 10,702,495</u>	<u>\$ 10,940,580</u>	<u>\$ 79,818,449</u>	<u>\$ 51,826,705</u>

CAPITAL PROJECTS FUNDS						
Flood Control Capital Projects	Inter- governmental Capital Projects	Long Term Project Reserve	Special Improvement Districts	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$	\$	\$	\$	\$	\$ 886,881
27,588,617	10,822,437	145,722	422,387	45,423,638	101,636,727	271,516,809
	71,059	76,802			198,752	4,387,422
					38,670,475	38,710,706
		1,938		250,000	251,938	48,038,154
						3,977,182
					341,640	2,314,519
		9,663,472			85,011,694	93,911,633
<u>\$ 27,588,617</u>	<u>\$ 10,893,496</u>	<u>\$ 9,887,934</u>	<u>\$ 422,387</u>	<u>\$ 45,673,638</u>	<u>\$ 226,111,226</u>	<u>\$ 463,743,306</u>
\$ 6,745,408	\$ 2,634,453	\$ 73,028	\$	\$ 8,433,560	\$ 20,334,020	40,719,172
68,503					68,503	6,407,341
			447		447	9,766,255
						7,979,268
						168,602
						4,043
						8,587
						19,096,946
				255,882	255,882	949,822
<u>6,813,911</u>	<u>2,634,453</u>	<u>73,028</u>	<u>447</u>	<u>8,689,442</u>	<u>20,658,852</u>	<u>85,100,036</u>
						3,977,182
						10,826,201
<u>20,774,706</u>	<u>8,259,043</u>	<u>9,814,906</u>	<u>421,940</u>	<u>36,984,196</u>	<u>205,452,374</u>	<u>363,839,887</u>
<u>20,774,706</u>	<u>8,259,043</u>	<u>9,814,906</u>	<u>421,940</u>	<u>36,984,196</u>	<u>205,452,374</u>	<u>378,643,270</u>
<u>\$ 27,588,617</u>	<u>\$ 10,893,496</u>	<u>\$ 9,887,934</u>	<u>\$ 422,387</u>	<u>\$ 45,673,638</u>	<u>\$ 226,111,226</u>	<u>\$ 463,743,306</u>

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2007

	SPECIAL REVENUE FUNDS					
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants	Animal Control Field Operations
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits				8,703,875		16,294
Intergovernmental	11,387,424		3,843,068		3,471,546	3,046,880
Charges for services		10,500,526	340,504			
Fines and forfeits		1,571,826		4,280,500		6,399
Special assessment						
Miscellaneous	1,377,302	288,829	10,150	447,420		35,055
Total revenues	12,764,726	12,361,181	4,193,722	13,431,795	3,471,546	3,104,628
EXPENDITURES						
Current:						
General government						
Public safety		11,562,563	4,086,160			
Highways and streets						
Health, welfare and sanitation				10,426,789	3,851,436	2,775,526
Culture and recreation						
Education	11,231,536					
Debt service:						
Principal						
Interest						
Other expenditures						
Capital outlay	53,671	1,674,017		161,131	43,124	218,890
Total expenditures	11,285,207	13,236,580	4,086,160	10,587,920	3,894,560	2,994,416
Excess (deficiency) of revenues over expenditures	1,479,519	(875,399)	107,562	2,843,875	(423,014)	110,212
OTHER FINANCING SOURCES (USES)						
Transfers in				43,580	334,242	
Transfers out				(311,313)	(58,353)	
Proceeds from bond issuance						
Premium on bond issuance						
Loan proceeds						
Total other financing sources (uses)				(267,733)	275,889	
Net change in fund balances	1,479,519	(875,399)	107,562	2,576,142	(147,125)	110,212
Fund balances (deficit) at beginning of year, as restated	(255,654)	6,091,261	(163,916)	8,091,128	(614,679)	874,513
Increase (decrease) in reserve for inventories	(15,020)					
Fund balances (deficit) at end of year	\$ 1,208,845	\$ 5,215,862	\$ (56,354)	\$ 10,667,270	\$ (761,804)	\$ 984,725

SPECIAL REVENUE FUNDS

Animal Control Grants	Animal Control License/ Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
\$	\$	\$	\$	\$	\$	\$
2,524	4,585,834					
	32,513			9,346,381		
41,307	1,860,338					96,821
					519,315	
590,057	61,939	4,433,898	131,719		9,698	12,013
633,888	6,540,624	4,433,898	131,719	9,346,381	529,013	108,834
					569,205	
434,901	5,775,242			9,351,116		34,353
		980,792	1,320,530			
		2,667,512				
		173,762				
209,675	57	19,906				
644,576	5,775,299	3,841,972	1,320,530	9,351,116	569,205	34,353
(10,688)	765,325	591,926	(1,188,811)	(4,735)	(40,192)	74,481
			1,409,117			
		(1,053,014)				
		(1,053,014)	1,409,117			
(10,688)	765,325	(461,088)	220,306	(4,735)	(40,192)	74,481
530,406	1,478,371	2,787,186	2,693,882	(189,279)	288,526	242,202
	(2,077)					
\$ 519,718	\$ 2,241,619	\$ 2,326,098	\$ 2,914,188	\$ (194,014)	\$ 248,334	\$ 316,683

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2007

	SPECIAL REVENUE FUNDS				
	Children's Issues Education	Clerk of Court Fill the Gap	Clerk of the Court EDMS	Clerk of the Court Grants	Conciliation Court Fees
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		844,526		1,461,622	
Charges for services	124,304	1,128,000	2,792,732		1,781,183
Fines and forfeits					
Special assessment					
Miscellaneous	9,392	16,229	35,312		24,531
Total revenues	133,696	1,988,755	2,828,044	1,461,622	1,805,714
EXPENDITURES					
Current:					
General government					
Public safety	108,788	1,728,701	2,834,035	1,368,535	1,626,985
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay			11,422		
Total expenditures	108,788	1,728,701	2,845,457	1,368,535	1,626,985
Excess (deficiency) of revenues over expenditures	24,908	260,054	(17,413)	93,087	178,729
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Proceeds from bond issuance					
Premium on bond issuance					
Loan proceeds					
Total other financing sources (uses)					
Net change in fund balances	24,908	260,054	(17,413)	93,087	178,729
Fund balances (deficit) at beginning of year, as restated	216,707	400,110	962,467	(93,087)	591,653
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	\$ 241,615	\$ 660,164	\$ 945,054	\$	\$ 770,382

SPECIAL REVENUE FUNDS

Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	County School Indirect Cost	Court Document Retrieval	Criminal Justice Enhancement	Del Webb Special Revenue
\$	\$	\$	\$	\$	\$	\$	\$
							14,875
193,740	560,172 868,387	6,142,997		722,561	1,084,032	1,948,083	
			2,238,195				
	62,491	9,701		37,731	2,201	73,465	28,941
193,740	1,491,050	6,152,698	2,238,195	760,292	1,086,233	2,021,548	43,816
	1,250,605	5,970,114	1,031,879		1,202,015	1,333,618	127,953
111,652							
81,955			28,435			102,434	
193,607	1,250,605	5,970,114	1,060,314		1,202,015	1,436,052	127,953
133	240,445	182,584	1,177,881	760,292	(115,782)	585,496	(84,137)
133	240,445	182,584	1,177,881	760,292	(115,782)	585,496	(84,137)
(133)	859,033	(191,684)	1,542,954	484,025	171,659	1,220,987	660,116
\$	\$ 1,099,478	\$ (9,100)	\$ 2,720,835	\$ 1,244,317	\$ 55,877	\$ 1,806,483	\$ 575,979

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2007

	SPECIAL REVENUE FUNDS				
	Diversion	Domestic Relations Mediation Education	Elections Grants	Emergency Management	Environmental Services Environmental Health
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					10,769,325
Intergovernmental			7,195,871	1,101,061	
Charges for services		209,930			1,726,308
Fines and forfeits	884,127				91,988
Special assessment					
Miscellaneous	43,544	9,308		4,247	1,968,546
Total revenues	927,671	219,238	7,195,871	1,105,308	14,556,167
EXPENDITURES					
Current:					
General government			7,264,100		
Public safety	963,895			1,032,066	
Highways and streets					
Health, welfare and sanitation		179,680			13,052,931
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay					551,367
Total expenditures	963,895	179,680	7,264,100	1,032,066	13,604,298
Excess (deficiency) of revenues over expenditures	(36,224)	39,558	(68,229)	73,242	951,869
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Proceeds from bond issuance					
Premium on bond issuance					
Loan proceeds					
Total other financing sources (uses)					
Net change in fund balances	(36,224)	39,558	(68,229)	73,242	951,869
Fund balances (deficit) at beginning of year, as restated	878,943	202,654	68,229	(139,427)	3,877,752
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	\$ 842,719	\$ 242,212	\$	\$ (66,185)	\$ 4,829,621

SPECIAL REVENUE FUNDS							
Environmental Services Grants	Events Center	Expedited Child Support	Flood Control	Flood Control Grants	General Government Grants	Human Services Grants	Inmate Health Services
\$	\$	\$	\$ 64,957,692	\$	\$	\$	\$
			2,341,904				
36,063		437,452	13,212,070	76,602	763,833	42,466,660	99,515
	80,327	11,471	7,063,326		3,223	60,487	15,785
36,063	80,327	448,923	87,574,992	76,602	767,056	42,527,147	115,300
					761,333		
			30,368,375	76,602			
36,063		421,598				39,900,197	
	26,098						
			1,443,981			1,115,765	
36,063	26,098	421,598	31,812,356	76,602	761,333	41,015,962	
	54,229	27,325	55,762,636		5,723	1,511,185	115,300
54,802 (62,959)			(55,128,752)		(383,891)		
(8,157)			(55,128,752)		(383,891)		
(8,157)	54,229	27,325	633,884		(378,168)	1,511,185	115,300
8,157	(132)	325,743	10,820,543		378,168	(4,772,013)	338,056
			133,707				
\$	\$ 54,097	\$ 353,068	\$ 11,588,134	\$	\$	\$ (3,260,828)	\$ 453,356

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2007

	SPECIAL REVENUE FUNDS				
	Inmate Services	Judicial Enhancement	Justice Court Judicial Enhancement	Justice Court Special Revenue	Juvenile Probation Diversion
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental					
Charges for services		1,139,568		3,387,657	306,116
Fines and forfeits			648,336		
Special assessment					
Miscellaneous	14,106,301	71,716	120,126	184,889	32,115
Total revenues	14,106,301	1,211,284	768,462	3,572,546	338,231
EXPENDITURES					
Current:					
General government					
Public safety	10,048,421	1,601,435	453,738	3,312,611	246,597
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay	19,467				
Total expenditures	10,067,888	1,601,435	453,738	3,312,611	246,597
Excess (deficiency) of revenues over expenditures	4,038,413	(390,151)	314,724	259,935	91,634
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Proceeds from bond issuance					
Premium on bond issuance					
Loan proceeds					
Total other financing sources (uses)					
Net change in fund balances	4,038,413	(390,151)	314,724	259,935	91,634
Fund balances (deficit) at beginning of year, as restated	18,149,060	1,628,261	2,319,170	3,748,573	651,365
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	\$ 22,187,473	\$ 1,238,110	\$ 2,633,894	\$ 4,008,508	\$ 742,999

SPECIAL REVENUE FUNDS

Juvenile Probation Grants	Juvenile Probation Special Fees	Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Legal Defender Fill the Gap	Library District
\$	\$	\$	\$	\$	\$	\$ 18,059,040
7,821,658			66,732		59,000	713,022
	819,222		1,577,428	884,555		3,791
	1,298,137		518	2,632		579,645
11,123	61,041	31,137	212,314	72,263	1,463	5,081,874
7,832,781	2,178,400	31,137	1,856,992	959,450	60,463	24,437,372
6,844,935	870,123	27,009		892,664	57,007	
			1,495,588			19,541,390
	125,640		265,000			446,531
6,844,935	995,763	27,009	1,760,588	892,664	57,007	19,987,921
987,846	1,182,637	4,128	96,404	66,786	3,456	4,449,451
987,846	1,182,637	4,128	96,404	66,786	3,456	4,449,451
(492,638)	985,050	80,862	2,085,362	486,127	12,094	7,962,883
\$ 495,208	\$ 2,167,687	\$ 84,990	\$ 2,181,766	\$ 552,913	\$ 15,550	\$ 12,412,334

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2007

	SPECIAL REVENUE FUNDS				
	Library District Grants	Medical Examiner Grants	Palo Verde	Parks and Recreation Grants	Parks Donations
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental	134,754	10,920	309,161	332,329	
Charges for services					
Fines and forfeits					
Special assessment					
Miscellaneous			9,731	1,989	164,196
Total revenues	134,754	10,920	318,892	334,318	164,196
EXPENDITURES					
Current:					
General government					
Public safety		10,920	308,883		
Highways and streets					
Health, welfare and sanitation					
Culture and recreation	134,754			51,649	35,295
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay		86,619		67,840	2,009
Total expenditures	134,754	97,539	308,883	119,489	37,304
Excess (deficiency) of revenues over expenditures		(86,619)	10,009	214,829	126,892
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out				(160,154)	
Proceeds from bond issuance					
Premium on bond issuance					
Loan proceeds					
Total other financing sources (uses)				(160,154)	
Net change in fund balances		(86,619)	10,009	54,675	126,892
Fund balances (deficit) at beginning of year, as restated			234,294	(82,523)	1,414,393
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	\$	\$ (86,619)	\$ 244,303	\$ (27,848)	\$ 1,541,285

SPECIAL REVENUE FUNDS

Parks Enhancement	Parks Souvenir	Parks Spur Cross Ranch Conversation	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants
\$	\$	\$	\$	\$	\$	\$
			8,096,052			
52,000		450,000			472,892	353,532
1,774,765		36,442	5,737,146	402,325	1,109,237	
			29,651			
999,173	128,886	20,360	999,154	10,634	15,030	
2,825,938	128,886	506,802	14,862,003	412,959	1,597,159	353,532
			16,179,935	369,996	1,515,333	353,532
2,482,135	68,995	391,599				
35,926		18,593	472,826			
2,518,061	68,995	410,192	16,652,761	369,996	1,515,333	353,532
307,877	59,891	96,610	(1,790,758)	42,963	81,826	
69,890						25,442
(85,933)	(59,736)					
(16,043)	(59,736)					25,442
291,834	155	96,610	(1,790,758)	42,963	81,826	25,442
2,485,091	24,923	421,741	17,384,098	255,152	433,077	(25,442)
\$ 2,776,925	\$ 25,078	\$ 518,351	\$ 15,593,340	\$ 298,115	\$ 514,903	\$

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2007

	SPECIAL REVENUE FUNDS				
	Public Defender Training	Public Health	Public Health Fees	Recorder's Surcharge	School Communication Expense
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental	606,791	43,816,561			12,356
Charges for services		242,022	3,557,647	6,143,948	
Fines and forfeits					
Special assessment					
Miscellaneous	11,667	17,548	126,145	476,255	87,553
Total revenues	618,458	44,076,131	3,683,792	6,620,203	99,909
EXPENDITURES					
Current:					
General government				9,951,905	
Public safety	466,695				
Highways and streets					
Health, welfare and sanitation		42,145,732	3,322,698		
Culture and recreation					
Education					53,849
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay		245,383	119,939	1,138,075	
Total expenditures	466,695	42,391,115	3,442,637	11,089,980	53,849
Excess (deficiency) of revenues over expenditures	151,763	1,685,016	241,155	(4,469,777)	46,060
OTHER FINANCING SOURCES (USES)					
Transfers in			2,262,546		
Transfers out		(2,224,997)			
Proceeds from bond issuance					
Premium on bond issuance					
Loan proceeds					
Total other financing sources (uses)		(2,224,997)	2,262,546		
Net change in fund balances	151,763	(539,981)	2,503,701	(4,469,777)	46,060
Fund balances (deficit) at beginning of year, as restated	6,740	(1,498,060)	2,433,402	11,259,093	(13,828)
Increase (decrease) in reserve for inventories		661,472	29,899		
Fund balances (deficit) at end of year	\$ 158,503	\$ (1,376,569)	\$ 4,967,002	\$ 6,789,316	\$ 32,232

SPECIAL REVENUE FUNDS

School Grants	School Transportation	Sheriff Donations	Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Spousal Maintenance Enforcement Enhancement
\$	\$	\$	\$	\$	\$	\$
1,681,919			5,485,027	1,717,402		124,241
					1,116,951	
410,215	1,020,522	19,181		71		5,952
2,092,134	1,020,522	19,181	5,485,027	1,717,473	1,116,951	130,193
		4,114	3,952,048	1,422,129	947,214	109,836
1,074,429	882,403					
			1,636,485	35,012	152,571	
1,074,429	882,403	4,114	5,588,533	1,457,141	1,099,785	109,836
1,017,705	138,119	15,067	(103,506)	260,332	17,166	20,357
1,017,705	138,119	15,067	(103,506)	260,332	17,166	20,357
(195,488)	19,338	39,618	(152,520)	601,415	(34,430)	87,843
\$ 822,217	\$ 157,457	\$ 54,685	\$ (256,026)	\$ 861,747	\$ (17,264)	\$ 108,200

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2007

	SPECIAL REVENUE FUNDS				
	Street Lighting District	Superior Court Fill the Gap	Taxpayer Information	Transportation Grants	Transportation Operations
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					3,037,320
Intergovernmental		1,818,534		1,183,128	117,997,069
Charges for services			154,920		
Fines and forfeits					
Special assessment	3,929,786				
Miscellaneous	108,572	5,588			4,235,987
Total revenues	4,038,358	1,824,122	154,920	1,183,128	125,270,376
EXPENDITURES					
Current:					
General government			125,123		
Public safety	3,833,282	1,705,344			
Highways and streets				910,543	55,177,026
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay				33,128	1,495,579
Total expenditures	3,833,282	1,705,344	125,123	943,671	56,672,605
Excess (deficiency) of revenues over expenditures	205,076	118,778	29,797	239,457	68,597,771
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					(66,263,032)
Proceeds from bond issuance					
Premium on bond issuance					
Loan proceeds					
Total other financing sources (uses)					(66,263,032)
Net change in fund balances	205,076	118,778	29,797	239,457	2,334,739
Fund balances (deficit) at beginning of year, as restated	2,217,483	295,011	350,097	(451,497)	12,366,869
Increase (decrease) in reserve for inventories					158,997
Fund balances (deficit) at end of year	\$ 2,422,559	\$ 413,789	\$ 379,894	\$ (212,040)	\$ 14,860,605

SPECIAL REVENUE FUNDS

Trial Court Grants	Trial Court Special Revenue	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$	\$	\$ 83,016,732
							37,568,003
1,382,182	945,235					6,186,399	300,739,715
	4,512,009				76,273	114,901	55,918,113
		14,577	114,627				13,397,424
							3,929,786
	155,719	125,242	19,058	42,219	21,700	321,766	46,504,813
<u>1,382,182</u>	<u>5,612,963</u>	<u>139,819</u>	<u>133,685</u>	<u>42,219</u>	<u>97,973</u>	<u>6,623,066</u>	<u>541,074,586</u>
							18,102,461
1,382,182	5,310,669	116,024			68,917		129,653,687
							56,087,569
						5,019,725	136,839,639
							26,528,825
							13,242,217
							2,667,512
							173,762
	422,769					1,479,904	14,015,126
<u>1,382,182</u>	<u>5,733,438</u>	<u>116,024</u>			<u>68,917</u>	<u>6,499,629</u>	<u>397,310,798</u>
	(120,475)	23,795	133,685	42,219	29,056	123,437	143,763,788
							4,199,619
							(125,792,134)
							(121,592,515)
	(120,475)	23,795	133,685	42,219	29,056	123,437	22,171,273
	2,743,328	513,893	424,145	73,219	467,303	6,847,070	139,226,444
							966,978
<u>\$</u>	<u>\$ 2,622,853</u>	<u>\$ 537,688</u>	<u>\$ 557,830</u>	<u>\$ 115,438</u>	<u>\$ 496,359</u>	<u>\$ 6,970,507</u>	<u>\$ 162,364,695</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2007

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS	
	Special Assessment	Stadium District Debt Service	Total	County Improvement	Detention Capital Projects
REVENUES					
Taxes	\$	\$ 6,286,155	\$ 6,286,155	\$	\$
Licenses and permits					
Intergovernmental					
Charges for services	27,874		27,874		
Fines and forfeits					
Special assessment					
Miscellaneous		552,281	552,281	149,106	
Total revenues	27,874	6,838,436	6,866,310	149,106	
EXPENDITURES					
Current:					
General government					
Public safety					
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal	51,819	2,820,000	2,871,819		
Interest	10,019	2,603,344	2,613,363		
Other expenditures		1,030	1,030	1,209,493	
Capital outlay				32,763,238	9,239,169
Total expenditures	61,838	5,424,374	5,486,212	33,972,731	9,239,169
Excess (deficiency) of revenues over expenditures	(33,964)	1,414,062	1,380,098	(33,823,625)	(9,239,169)
OTHER FINANCING SOURCES (USES)					
Transfers in					38,670,475
Transfers out		(1,409,117)	(1,409,117)		
Proceeds from bond issuance				108,100,000	
Premium on bond issuance				622,246	
Loan proceeds					
Total other financing sources (uses)		(1,409,117)	(1,409,117)	108,722,246	38,670,475
Net change in fund balances	(33,964)	4,945	(29,019)	74,898,621	29,431,306
Fund balances (deficit) at beginning of year, as restated	157,670	10,697,550	10,855,220	2,595,122	22,272,534
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	\$ 123,706	\$ 10,702,495	\$ 10,826,201	\$ 77,493,743	\$ 51,703,840

CAPITAL PROJECTS FUNDS						
Flood Control Capital Projects	Inter-governmental Capital Projects	Long Term Project Reserve	Special Improvement Districts	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$	\$ 1,938	\$	\$	\$ 1,938	\$ 89,304,825
						37,568,003
				39,089,704	39,089,704	339,829,419
						55,945,987
						13,397,424
						3,929,786
	6,807,689	934,654	42,921	166,347	8,100,717	55,157,811
	6,807,689	936,592	42,921	39,256,051	47,192,359	595,133,255
						18,102,461
						129,653,687
						56,087,569
						136,839,639
						26,528,825
						13,242,217
						5,539,331
						2,787,125
					1,209,493	1,210,523
53,647,863	6,532,251	3,206,859	(86,244)	100,675,401	205,978,537	219,993,663
53,647,863	6,532,251	3,206,859	(86,244)	100,675,401	212,325,782	609,985,040
(53,647,863)	275,438	(2,270,267)	129,165	(61,419,350)	(159,995,671)	(14,851,785)
55,128,752	235,933	1,053,014		66,263,032	161,351,206	165,550,825
	(1,385,321)				(1,385,321)	(128,586,572)
					108,100,000	108,100,000
					622,246	622,246
		1,217,018			1,217,018	1,217,018
55,128,752	(1,149,388)	2,270,032		66,263,032	269,905,149	146,903,517
1,480,889	(873,950)	(235)	129,165	4,843,682	109,909,478	132,051,732
19,293,817	9,132,993	9,815,141	292,775	32,140,514	95,542,896	245,624,560
						966,978
\$ 20,774,706	\$ 8,259,043	\$ 9,814,906	\$ 421,940	\$ 36,984,196	\$ 205,452,374	\$ 378,643,270



Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Fees Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 9,695,000	\$ 9,695,000	\$ 10,500,526	\$ 805,526
Fines and forfeits	800,574	1,405,081	1,571,826	166,745
Miscellaneous	100,000	100,000	288,829	188,829
Total revenues	10,595,574	11,200,081	12,361,181	1,161,100
EXPENDITURES				
Current:				
Public safety	11,576,437	12,180,944	11,562,563	618,381
Capital outlay	410,000	1,960,000	1,674,017	285,983
Total expenditures	11,986,437	14,140,944	13,236,580	904,364
Deficiency of revenues under expenditures	(1,390,863)	(2,940,863)	(875,399)	2,065,464
Net change in fund balances	(1,390,863)	(2,940,863)	(875,399)	2,065,464
Fund balance – beginning	5,438,900	5,438,900	6,091,261	652,361
Fund balance – ending	\$ 4,048,037	\$ 2,498,037	\$ 5,215,862	\$ 2,717,825

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 4,001,433	\$ 3,966,344	\$ 3,843,068	\$ (123,276)
Charges for services	135,000	410,500	340,504	(69,996)
Miscellaneous	10,000	10,000	10,150	150
Total revenues	4,146,433	4,386,844	4,193,722	(193,122)
<u>EXPENDITURES</u>				
Current:				
Public safety	4,146,433	4,386,844	4,086,160	300,684
Total expenditures	4,146,433	4,386,844	4,086,160	300,684
Excess of revenues over expenditures			107,562	107,562
Net change in fund balances			107,562	107,562
Fund deficit – beginning	(474,724)	(474,724)	(163,916)	310,808
Fund deficit – ending	\$ (474,724)	\$ (474,724)	\$ (56,354)	\$ 418,370

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Fees Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 10,454,455	\$ 10,454,455	\$ 8,703,875	\$ (1,750,580)
Fines and forfeits	1,328,026	1,328,026	4,280,500	2,952,474
Miscellaneous	15,000	15,000	447,420	432,420
Total revenues	11,797,481	11,797,481	13,431,795	1,634,314
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	8,754,746	10,202,079	10,426,789	(224,710)
Capital outlay	675,645	691,589	161,131	530,458
Total expenditures	9,430,391	10,893,668	10,587,920	305,748
Excess of revenues over expenditures	2,367,090	903,813	2,843,875	1,940,062
<u>OTHER FINANCING SOURCE (USES)</u>				
Transfers in			43,580	43,580
Transfers out	(234,784)	(375,784)	(311,313)	64,471
Total other financing uses	(234,784)	(375,784)	(267,733)	108,051
Net change in fund balances	2,132,306	528,029	2,576,142	2,048,113
Fund balance – beginning	5,102,082	5,102,082	8,091,128	2,989,046
Fund balance – ending	\$ 7,234,388	\$ 5,630,111	\$ 10,667,270	\$ 5,037,159

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 4,149,013	\$ 4,253,024	\$ 3,471,546	\$ (781,478)
Miscellaneous		3		(3)
Total revenues	4,149,013	4,253,027	3,471,546	(781,481)
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	4,074,023	4,254,036	3,851,436	402,600
Capital outlay	5,972	5,972	43,124	(37,152)
Total expenditures	4,079,995	4,260,008	3,894,560	365,448
Excess (deficiency) of revenues over expenditures	69,018	(6,981)	(423,014)	(416,033)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In		141,000	334,242	193,242
Transfers out	(69,018)	(69,019)	(58,353)	10,666
Total other financing sources (uses)	(69,018)	71,981	275,889	203,908
Net change in fund balances		65,000	(147,125)	(212,125)
Fund deficit – beginning	(1,308,244)	(1,308,244)	(614,679)	693,565
Fund deficit – ending	\$ (1,308,244)	\$ (1,243,244)	\$ (761,804)	\$ 481,440

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Field Operations Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Licenses and permits	\$	\$ 12	\$ 16,294	\$ 16,282
Intergovernmental	2,987,509	2,987,497	3,046,880	59,383
Fines and forfeits	7,077	7,077	6,399	(678)
Miscellaneous			35,055	35,055
Total revenues	2,994,586	2,994,586	3,104,628	110,042
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	2,455,168	2,455,168	2,775,526	(320,358)
Capital outlay	277,501	277,501	218,890	58,611
Total expenditures	2,732,669	2,732,669	2,994,416	(261,747)
Excess of revenues over expenditures	261,917	261,917	110,212	(151,705)
<u>OTHER FINANCING USES</u>				
Transfers out	(261,917)	(261,917)		261,917
Total other financing uses	(261,917)	(261,917)		261,917
Net change in fund balances			110,212	110,212
Fund balance – beginning	761,663	761,663	874,513	112,850
Fund balance – ending	\$ 761,663	\$ 761,663	\$ 984,725	\$ 223,062

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Licenses and permits	\$	\$ 30	\$ 2,524	\$ 2,494
Charges for services		36	41,307	41,271
Miscellaneous	446,168	653,843	590,057	(63,786)
Total revenues	446,168	653,909	633,888	(20,021)
EXPENDITURES				
Current:				
Health, welfare and sanitation	432,000	599,588	434,901	164,687
Capital outlay		40,153	209,675	(169,522)
Total expenditures	432,000	639,741	644,576	(4,835)
Excess (deficiency) of revenues over expenditures	14,168	14,168	(10,688)	(24,856)
OTHER FINANCING USES				
Transfers out	(14,168)	(14,168)		14,168
Total other financing uses	(14,168)	(14,168)		14,168
Net change in fund balances			(10,688)	(10,688)
Fund balance – beginning	222,785	222,785	530,406	307,621
Fund balance – ending	\$ 222,785	\$ 222,785	\$ 519,718	\$ 296,933

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control License/Shelter Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Licenses and permits	\$ 5,457,826	\$ 5,457,880	\$ 4,585,834	\$ (872,046)
Intergovernmental	62,000	62,000	32,513	(29,487)
Charges for services	1,678,816	1,678,735	1,860,338	181,603
Miscellaneous		27	61,939	61,912
Total revenues	7,198,642	7,198,642	6,540,624	(658,018)
EXPENDITURES				
Current:				
Health, welfare and sanitation	5,326,535	5,326,535	5,775,242	(448,707)
Capital outlay	36,254	36,254	57	36,197
Total expenditures	5,362,789	5,362,789	5,775,299	(412,510)
Excess of revenues over expenditures	1,835,853	1,835,853	765,325	(1,070,528)
OTHER FINANCING USES				
Transfers out	(1,683,050)	(1,683,050)		1,683,050
Total other financing uses	(1,683,050)	(1,683,050)		1,683,050
Net change in fund balances	152,803	152,803	765,325	612,522
Fund balance – beginning	1,212,255	1,212,255	1,478,371	266,116
Decrease in reserve for inventories			(2,077)	(2,077)
Fund balance – ending	\$ 1,365,058	\$ 1,365,058	\$ 2,241,619	\$ 876,561

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Ballpark Operations Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Miscellaneous	\$ 4,616,121	\$ 4,716,121	\$ 4,433,898	\$ (282,223)
Total revenues	4,616,121	4,716,121	4,433,898	(282,223)
EXPENDITURES				
Current:				
Culture and recreation	2,032,273	4,595,332	980,792	3,614,540
Debt service:				
Principal			2,667,512	(2,667,512)
Interest			173,762	(173,762)
Capital outlay			19,906	(19,906)
Total expenditures	2,032,273	4,595,332	3,841,972	753,360
Excess of revenues over expenditures	2,583,848	120,789	591,926	471,137
OTHER FINANCING USES				
Transfers out	(1,560,393)	(1,560,393)	(1,053,014)	507,379
Total other financing uses	(1,560,393)	(1,560,393)	(1,053,014)	507,379
Net change in fund balances	1,023,455	(1,439,604)	(461,088)	978,516
Fund balance – beginning	5,942,599	5,942,599	2,787,186	(3,155,413)
Fund balance – ending	\$ 6,966,054	\$ 4,502,995	\$ 2,326,098	\$ (2,176,897)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Cactus League Operations Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$ 25,000	\$ 25,000	\$ 131,719	\$ 106,719
Total revenues	25,000	25,000	131,719	106,719
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	482,288	1,409,788	1,320,530	89,258
Total expenditures	482,288	1,409,788	1,320,530	89,258
Deficiency of revenues under expenditures	(457,288)	(1,384,788)	(1,188,811)	195,977
<u>OTHER FINANCING SOURCES</u>				
Transfers in	482,500	1,410,000	1,409,117	(883)
Total other financing sources	482,500	1,410,000	1,409,117	(883)
Net change in fund balances	25,212	25,212	220,306	195,094
Fund balance – beginning	2,637,698	2,637,698	2,693,882	56,184
Fund balance – ending	<u>\$ 2,662,910</u>	<u>\$ 2,662,910</u>	<u>\$ 2,914,188</u>	<u>\$ 251,278</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
CDBG Housing Trust Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 13,544,325	\$ 13,544,325	\$ 9,346,381	\$ (4,197,944)
Total revenues	13,544,325	13,544,325	9,346,381	(4,197,944)
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	13,518,945	13,518,945	9,351,116	4,167,829
Total expenditures	13,518,945	13,518,945	9,351,116	4,167,829
Excess (deficiency) of revenues over expenditures	25,380	25,380	(4,735)	(30,115)
<u>OTHER FINANCING USES</u>				
Transfers out	(25,380)	(25,380)		25,380
Total other financing uses	(25,380)	(25,380)		25,380
Net change in fund balances			(4,735)	(4,735)
Fund deficit – beginning	(5,072,139)	(5,072,139)	(189,279)	4,882,860
Fund deficit – ending	<u>\$ (5,072,139)</u>	<u>\$ (5,072,139)</u>	<u>\$ (194,014)</u>	<u>\$ 4,878,125</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Check Enforcement Program Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$ 715,031	\$ 715,031	\$ 519,315	\$ (195,716)
Miscellaneous	5,000	5,000	9,698	4,698
Total revenues	720,031	720,031	529,013	(191,018)
EXPENDITURES				
Current:				
Public safety	720,031	720,031	569,205	150,826
Total expenditures	720,031	720,031	569,205	150,826
Deficiency of revenues under expenditures			(40,192)	(40,192)
Net change in fund balances			(40,192)	(40,192)
Fund balance – beginning	236,872	236,872	288,526	51,654
Fund balance – ending	<u>\$ 236,872</u>	<u>\$ 236,872</u>	<u>\$ 248,334</u>	<u>\$ 11,462</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Child Support Enhancement Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 45,000	\$ 60,000	\$	\$ (60,000)
Charges for services	15,000		96,821	96,821
Miscellaneous			12,013	12,013
Total revenues	60,000	60,000	108,834	48,834
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	145,000	145,000	34,353	110,647
Total expenditures	145,000	145,000	34,353	110,647
Excess (deficiency) of revenues over expenditures	(85,000)	(85,000)	74,481	159,481
Net change in fund balances	(85,000)	(85,000)	74,481	159,481
Fund balance – beginning	164,078	164,078	242,202	78,124
Fund balance – ending	\$ 79,078	\$ 79,078	\$ 316,683	\$ 237,605

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Children’s Issues Education Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 106,000	\$ 106,000	\$ 124,304	\$ 18,304
Miscellaneous	4,000	4,000	9,392	5,392
Total revenues	110,000	110,000	133,696	23,696
<u>EXPENDITURES</u>				
Current:				
Public safety	110,000	110,000	108,788	1,212
Total expenditures	110,000	110,000	108,788	1,212
Excess of revenues over expenditures			24,908	24,908
Net change in fund balances			24,908	24,908
Fund balance – beginning	208,607	208,607	216,707	8,100
Fund balance – ending	\$ 208,607	\$ 208,607	\$ 241,615	\$ 33,008

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of Court Fill the Gap Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 824,367	\$ 719,909	\$ 844,526	\$ 124,617
Charges for services	959,284	1,127,900	1,128,000	100
Miscellaneous		100	16,229	16,129
Total revenues	<u>1,783,651</u>	<u>1,847,909</u>	<u>1,988,755</u>	<u>140,846</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,892,222</u>	<u>1,892,222</u>	<u>1,728,701</u>	<u>163,521</u>
Total expenditures	<u>1,892,222</u>	<u>1,892,222</u>	<u>1,728,701</u>	<u>163,521</u>
Excess (deficiency) of revenues over expenditures	<u>(108,571)</u>	<u>(44,313)</u>	<u>260,054</u>	<u>304,367</u>
Net change in fund balances	(108,571)	(44,313)	260,054	304,367
Fund balance – beginning	<u>108,571</u>	<u>108,571</u>	<u>400,110</u>	<u>291,539</u>
Fund balance – ending	<u>\$</u>	<u>\$ 64,258</u>	<u>\$ 660,164</u>	<u>\$ 595,906</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court EDMS Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 2,900,000	\$ 2,880,000	\$ 2,792,732	\$ (87,268)
Miscellaneous		20,000	35,312	15,312
Total revenues	2,900,000	2,900,000	2,828,044	(71,956)
EXPENDITURES				
Current:				
Public safety	3,126,435	3,126,435	2,834,035	292,400
Capital outlay			11,422	(11,422)
Total expenditures	3,126,435	3,126,435	2,845,457	280,978
Deficiency of revenues under expenditures	(226,435)	(226,435)	(17,413)	209,022
Net change in fund balances	(226,435)	(226,435)	(17,413)	209,022
Fund balance – beginning	721,005	721,005	962,467	241,462
Fund balance – ending	\$ 494,570	\$ 494,570	\$ 945,054	\$ 450,484

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,592,568	\$ 1,625,833	\$ 1,461,622	\$ (164,211)
Total revenues	1,592,568	1,625,833	1,461,622	(164,211)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,592,568	1,625,833	1,368,535	257,298
Total expenditures	1,592,568	1,625,833	1,368,535	257,298
Excess of revenues over expenditures			93,087	93,087
Net change in fund balances			93,087	93,087
Fund deficit – beginning	(144,277)	(144,277)	(93,087)	51,190
Fund deficit – ending	<u>\$ (144,277)</u>	<u>\$ (144,277)</u>	<u>\$</u>	<u>\$ 144,277</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Conciliation Court Fees Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,626,000	\$ 1,626,000	\$ 1,781,183	\$ 155,183
Miscellaneous	4,000	4,000	24,531	20,531
Total revenues	1,630,000	1,630,000	1,805,714	175,714
<u>EXPENDITURES</u>				
Current:				
Public safety	1,630,000	1,630,000	1,626,985	3,015
Total expenditures	1,630,000	1,630,000	1,626,985	3,015
Excess of revenues over expenditures			178,729	178,729
Net change in fund balances			178,729	178,729
Fund balance – beginning	272,783	272,783	591,653	318,870
Fund balance – ending	\$ 272,783	\$ 272,783	\$ 770,382	\$ 497,599

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Correctional Health Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 699,460	\$ 740,744	\$ 193,740	\$ (547,004)
Total revenues	699,460	740,744	193,740	(547,004)
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation		24,673	111,652	(86,979)
Capital outlay	699,460	716,071	81,955	634,116
Total expenditures	699,460	740,744	193,607	547,137
Excess of revenues over expenditures			133	133
Net change in fund balances			133	133
Fund balance (deficit) – beginning	6,001	6,001	(133)	(6,134)
Fund balance – ending	<u>\$ 6,001</u>	<u>\$ 6,001</u>	<u>\$</u>	<u>\$ (6,001)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Fill the Gap Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 480,842	\$ 500,000	\$ 560,172	\$ 60,172
Charges for services	775,782	733,924	868,387	134,463
Fines and forfeits		32,700		(32,700)
Miscellaneous	10,000		62,491	62,491
Total revenues	1,266,624	1,266,624	1,491,050	224,426
<u>EXPENDITURES</u>				
Current:				
Public safety	1,266,624	1,266,624	1,250,605	16,019
Total expenditures	1,266,624	1,266,624	1,250,605	16,019
Excess of revenues over expenditures			240,445	240,445
Net change in fund balances			240,445	240,445
Fund balance – beginning	841,680	841,680	859,033	17,353
Fund balance – ending	<u>\$ 841,680</u>	<u>\$ 841,680</u>	<u>\$ 1,099,478</u>	<u>\$ 257,798</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 5,702,781	\$ 5,972,299	\$ 6,142,997	\$ 170,698
Miscellaneous			9,701	9,701
Total revenues	5,702,781	5,972,299	6,152,698	180,399
<u>EXPENDITURES</u>				
Current:				
Public safety	5,702,781	5,972,299	5,970,114	2,185
Total expenditures	5,702,781	5,972,299	5,970,114	2,185
Excess of revenues over expenditures			182,584	182,584
Net change in fund balances			182,584	182,584
Fund balance (deficit) – beginning	(322,782)	(322,782)	(191,684)	131,098
Fund balance (deficit) – ending	<u>\$ (322,782)</u>	<u>\$ (322,782)</u>	<u>\$ (9,100)</u>	<u>\$ 313,682</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney RICO Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$ 1,600,000	\$ 1,600,000	\$ 2,238,195	\$ 638,195
Total revenues	1,600,000	1,600,000	2,238,195	638,195
EXPENDITURES				
Current:				
Public safety	1,600,000	1,600,000	1,031,879	568,121
Capital outlay			28,435	(28,435)
Total expenditures	1,600,000	1,600,000	1,060,314	539,686
Excess of revenues over expenditures			1,177,881	1,177,881
Net change in fund balances			1,177,881	1,177,881
Fund balance – beginning			1,542,954	1,542,954
Fund balance – ending	\$	\$	\$ 2,720,835	\$ 2,720,835

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County School Indirect Cost Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 380,534	\$ 380,534	\$ 722,561	\$ 342,027
Miscellaneous			37,731	37,731
Total revenues	380,534	380,534	760,292	379,758
<u>EXPENDITURES</u>				
Current:				
Education	380,534	380,534		380,534
Total expenditures	380,534	380,534		380,534
Excess of revenues over expenditures			760,292	760,292
Net change in fund balances			760,292	760,292
Fund balance – beginning, as restated			484,025	484,025
Fund balance – ending	\$	\$	\$ 1,244,317	\$ 1,244,317

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Court Document Retrieval Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 1,098,301	\$ 1,098,301	\$ 1,084,032	\$ (14,269)
Miscellaneous	624	624	2,201	1,577
Total revenues	1,098,925	1,098,925	1,086,233	(12,692)
EXPENDITURES				
Current:				
Public safety	1,218,377	1,194,377	1,202,015	(7,638)
Capital outlay		24,000		24,000
Total expenditures	1,218,377	1,218,377	1,202,015	16,362
Deficiency of revenues under expenditures	(119,452)	(119,452)	(115,782)	3,670
Net change in fund balances	(119,452)	(119,452)	(115,782)	3,670
Fund balance – beginning	119,452	119,452	171,659	52,207
Fund balance – ending	\$	\$	\$ 55,877	\$ 55,877

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Criminal Justice Enhancement Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,476,100	\$ 1,460,200	\$ 1,948,083	\$ 487,883
Miscellaneous	12,600	28,500	73,465	44,965
Total revenues	1,488,700	1,488,700	2,021,548	532,848
<u>EXPENDITURES</u>				
Current:				
Public safety	1,488,700	1,788,700	1,333,618	455,082
Capital outlay			102,434	(102,434)
Total expenditures	1,488,700	1,788,700	1,436,052	352,648
Excess (deficiency) of revenues over expenditures		(300,000)	585,496	885,496
Net change in fund balances		(300,000)	585,496	885,496
Fund balance – beginning	916,363	916,363	1,220,987	304,624
Fund balance – ending	<u>\$ 916,363</u>	<u>\$ 616,363</u>	<u>\$ 1,806,483</u>	<u>\$ 1,190,120</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Del Webb Special Revenue Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 185,000	\$ 185,000	\$ 14,875	\$ (170,125)
Miscellaneous	12,950	12,950	28,941	15,991
Total revenues	197,950	197,950	43,816	(154,134)
<u>EXPENDITURES</u>				
Current:				
Public safety	189,181	189,181	127,953	61,228
Total expenditures	189,181	189,181	127,953	61,228
Excess (deficiency) of revenues over expenditures	8,769	8,769	(84,137)	(92,906)
<u>OTHER FINANCING USES</u>				
Transfers out	(5,147)	(5,147)		5,147
Total other financing uses	(5,147)	(5,147)		5,147
Net change in fund balances	3,622	3,622	(84,137)	(87,759)
Fund balance – beginning	655,388	655,388	660,116	4,728
Fund balance – ending	\$ 659,010	\$ 659,010	\$ 575,979	\$ (83,031)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Diversion Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 980,000	\$ 980,000	\$ 884,127	\$ (95,873)
Miscellaneous	20,000	20,000	43,544	23,544
Total revenues	1,000,000	1,000,000	927,671	(72,329)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,000,000	1,000,000	963,895	36,105
Total expenditures	1,000,000	1,000,000	963,895	36,105
Deficiency of revenues under expenditures			(36,224)	(36,224)
Net change in fund balances			(36,224)	(36,224)
Fund balance – beginning	1,038,704	1,038,704	878,943	(159,761)
Fund balance – ending	<u>\$ 1,038,704</u>	<u>\$ 1,038,704</u>	<u>\$ 842,719</u>	<u>\$ (195,985)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Domestic Relations Mediation Education Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 178,335	\$ 178,335	\$ 209,930	\$ 31,595
Miscellaneous	4,000	4,000	9,308	5,308
Total revenues	182,335	182,335	219,238	36,903
EXPENDITURES				
Current:				
Health, welfare and sanitation	182,335	182,335	179,680	2,655
Total expenditures	182,335	182,335	179,680	2,655
Excess of revenues over expenditures			39,558	39,558
Net change in fund balances			39,558	39,558
Fund balance – beginning	200,773	200,773	202,654	1,881
Fund balance – ending	<u>\$ 200,773</u>	<u>\$ 200,773</u>	<u>\$ 242,212</u>	<u>\$ 41,439</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Elections Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$ 7,275,279	\$ 7,195,871	\$ (79,408)
Total revenues		7,275,279	7,195,871	(79,408)
<u>EXPENDITURES</u>				
Current:				
General government		7,275,279	7,264,100	11,179
Total expenditures		7,275,279	7,264,100	11,179
Deficiency of revenues under expenditures			(68,229)	(68,229)
Net change in fund balances			(68,229)	(68,229)
Fund balance – beginning			68,229	68,229
Fund balance – ending	\$	\$	\$	\$

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Emergency Management Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 892,466	\$ 959,452	\$ 1,101,061	\$ 141,609
Miscellaneous	1,460	4,507	4,247	(260)
Total revenues	893,926	963,959	1,105,308	141,349
<u>EXPENDITURES</u>				
Current:				
Public safety	958,632	1,028,665	1,032,066	(3,401)
Total expenditures	958,632	1,028,665	1,032,066	(3,401)
Excess (deficiency) of revenues under expenditures	(64,706)	(64,706)	73,242	137,948
<u>OTHER FINANCING USES</u>				
Transfers out	(57,101)	(57,101)		57,101
Total other financing uses	(57,101)	(57,101)		57,101
Net change in fund balances	(121,807)	(121,807)	73,242	195,049
Fund deficit – beginning	(316,163)	(316,163)	(139,427)	176,736
Fund deficit – ending	<u>\$ (437,970)</u>	<u>\$ (437,970)</u>	<u>\$ (66,185)</u>	<u>\$ 371,785</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Environmental Health Fund –
Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Licenses and permits	\$ 10,237,186	\$ 11,378,681	\$ 10,769,325	\$ (609,356)
Charges for services	748,906	1,279,356	1,726,308	446,952
Fines and forfeits		61,085	91,988	30,903
Miscellaneous	1,335,309	1,983,418	1,968,546	(14,872)
Total revenues	12,321,401	14,702,540	14,556,167	(146,373)
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	11,909,065	14,171,762	13,052,931	1,118,831
Capital outlay	30,844	468,144	551,367	(83,223)
Total expenditures	11,939,909	14,639,906	13,604,298	1,035,608
Excess of revenues over expenditures	381,492	62,634	951,869	889,235
<u>OTHER FINANCING USES</u>				
Transfers out	(378,412)	(378,412)		378,412
Total other financing uses	(378,412)	(378,412)		378,412
Net change in fund balances	3,080	(315,778)	951,869	1,267,647
Fund balance – beginning	4,205,705	4,205,705	3,877,752	(327,953)
Fund balance – ending	\$ 4,208,785	\$ 3,889,927	\$ 4,829,621	\$ 939,694

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$ 264,209	\$ 36,063	\$ (228,146)
Total revenues		264,209	36,063	(228,146)
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation		75,000	36,063	38,937
Total expenditures		75,000	36,063	38,937
Excess of revenues over expenditures		189,209		(189,209)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in			54,802	54,802
Transfers out		(62,959)	(62,959)	
Total other financing uses		(62,959)	(8,157)	54,802
Net change in fund balances		126,250	(8,157)	(134,407)
Fund balance (deficit) – beginning	(373,540)	(373,540)	8,157	381,697
Fund deficit – ending	<u>\$ (373,540)</u>	<u>\$ (247,290)</u>	<u>\$</u>	<u>\$ 247,290</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Events Center Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Miscellaneous	\$ 75,000	\$ 1,175,000	\$ 80,327	\$ (1,094,673)
Total revenues	75,000	1,175,000	80,327	(1,094,673)
EXPENDITURES				
Current:				
Culture and recreation	75,000	75,000	26,098	48,902
Total expenditures	75,000	75,000	26,098	48,902
Excess of revenues over expenditures		1,100,000	54,229	(1,045,771)
Net change in fund balances		1,100,000	54,229	(1,045,771)
Fund balance (deficit) – beginning			(132)	(132)
Fund balance – ending	\$	\$ 1,100,000	\$ 54,097	\$ (1,045,903)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Expedited Child Support Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 420,500	\$ 420,500	\$ 437,452	\$ 16,952
Miscellaneous	4,500	4,500	11,471	6,971
Total revenues	425,000	425,000	448,923	23,923
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	425,000	425,000	421,598	3,402
Total expenditures	425,000	425,000	421,598	3,402
Excess of revenues over expenditures			27,325	27,325
Net change in fund balances			27,325	27,325
Fund balance – beginning	218,881	218,881	325,743	106,862
Fund balance – ending	<u>\$ 218,881</u>	<u>\$ 218,881</u>	<u>\$ 353,068</u>	<u>\$ 134,187</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 67,096,622	\$ 65,099,622	\$ 64,957,692	\$ (141,930)
Licenses and permits	1,000,000	1,571,000	2,341,904	770,904
Intergovernmental	21,291,213	13,807,213	13,212,070	(595,143)
Miscellaneous	20,882,750	6,257,750	7,063,326	805,576
Total revenues	110,270,585	86,735,585	87,574,992	839,407
<u>EXPENDITURES</u>				
Current:				
Public safety	33,594,280	32,550,652	30,368,375	2,182,277
Capital outlay	1,061,130	1,611,365	1,443,981	167,384
Total expenditures	34,655,410	34,162,017	31,812,356	2,349,661
Excess of revenues over expenditures	75,615,175	52,573,568	55,762,636	3,189,068
<u>OTHER FINANCING USES</u>				
Transfers out	(77,315,461)	(55,128,752)	(55,128,752)	
Total other financing uses	(77,315,461)	(55,128,752)	(55,128,752)	
Net change in fund balances	(1,700,286)	(2,555,184)	633,884	3,189,068
Fund balance – beginning	1,700,286	1,700,286	10,820,543	9,120,257
Increase in reserve for inventory of supplies			133,707	133,707
Fund balance (deficit) – ending	\$	\$ (854,898)	\$ 11,588,134	\$ 12,443,032

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$ 76,602	\$ 76,602	\$
Total revenues		76,602	76,602	
<u>EXPENDITURES</u>				
Current:				
Public safety		76,602	76,602	
Total expenditures		76,602	76,602	
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance – beginning	57,151	57,151		(57,151)
Fund balance – ending	<u>\$ 57,151</u>	<u>\$ 57,151</u>	<u>\$</u>	<u>\$ (57,151)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
General Government Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 52,500	\$ 731,833	\$ 763,833	\$ 32,000
Miscellaneous	25,203,038	21,726,833	3,223	(21,723,610)
Total revenues	25,255,538	22,458,666	767,056	(21,691,610)
<u>EXPENDITURES</u>				
Current:				
General government	21,094,004	42,264,514	761,333	41,503,181
Total expenditures	21,094,004	42,264,514	761,333	41,503,181
Excess (deficiency) of revenues over expenditures	4,161,534	(19,805,848)	5,723	19,811,571
<u>OTHER FINANCING USES</u>				
Transfers out		(383,891)	(383,891)	
Total other financing uses		(383,891)	(383,891)	
Net change in fund balances	4,161,534	(20,189,739)	(378,168)	19,811,571
Fund balance – beginning	4,436,785	4,436,785	378,168	(4,058,617)
Fund balance (deficit) – ending	\$ 8,598,319	\$ (15,752,954)	\$	\$ 15,752,954

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Human Services Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 37,602,070	\$ 37,699,770	\$ 42,466,660	\$ 4,766,890
Miscellaneous	224,372	224,372	60,487	(163,885)
Total revenues	37,826,442	37,924,142	42,527,147	4,603,005
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	36,155,125	36,252,825	39,900,197	(3,647,372)
Capital outlay	737,000	737,000	1,115,765	(378,765)
Total expenditures	36,892,125	36,989,825	41,015,962	(4,026,137)
Excess of revenues over expenditures	934,317	934,317	1,511,185	576,868
<u>OTHER FINANCING USES</u>				
Transfers out	(934,317)	(934,317)		934,317
Total other financing uses	(934,317)	(934,317)		934,317
Net change in fund balances			1,511,185	1,511,185
Fund deficit – beginning	(2,996,571)	(2,996,571)	(4,772,013)	(1,775,442)
Fund deficit – ending	\$ (2,996,571)	\$ (2,996,571)	\$ (3,260,828)	\$ (264,257)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Health Services Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for Services	\$ 145,715	\$ 145,715	\$ 99,515	\$ (46,200)
Miscellaneous	4,000	4,000	15,785	11,785
Total revenues	149,715	149,715	115,300	(34,415)
EXPENDITURES				
Current:				
Public safety	489,187	489,187		489,187
Total expenditures	489,187	489,187		489,187
Excess (deficiency) of revenues over expenditures	(339,472)	(339,472)	115,300	454,772
Net change in fund balances	(339,472)	(339,472)	115,300	454,772
Fund balance – beginning	339,472	339,472	338,056	(1,416)
Fund balance – ending	\$	\$	\$ 453,356	\$ 453,356

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Services Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$ 13,581,552	\$ 13,581,552	\$ 14,106,301	\$ 524,749
Total revenues	13,581,552	13,581,552	14,106,301	524,749
<u>EXPENDITURES</u>				
Current:				
Public safety	11,192,105	10,442,105	10,048,421	393,684
Capital outlay		750,000	19,467	730,533
Total expenditures	11,192,105	11,192,105	10,067,888	1,124,217
Excess of revenues over expenditures	2,389,447	2,389,447	4,038,413	1,648,966
Net change in fund balances	2,389,447	2,389,447	4,038,413	1,648,966
Fund balance – beginning	17,844,846	17,844,846	18,149,060	304,214
Fund balance – ending	<u>\$ 20,234,293</u>	<u>\$ 20,234,293</u>	<u>\$ 22,187,473</u>	<u>\$ 1,953,180</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Judicial Enhancement Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 186,000	\$ 186,000	\$	\$ (186,000)
Charges for services	1,156,192	1,156,092	1,139,568	(16,524)
Miscellaneous	26,000	26,100	71,716	45,616
Total revenues	1,368,192	1,368,192	1,211,284	(156,908)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,996,784	2,006,784	1,601,435	405,349
Capital outlay	50,000	40,000		40,000
Total expenditures	2,046,784	2,046,784	1,601,435	445,349
Deficiency of revenues under expenditures	(678,592)	(678,592)	(390,151)	288,441
Net change in fund balances	(678,592)	(678,592)	(390,151)	288,441
Fund balance – beginning	1,503,418	1,503,418	1,628,261	124,843
Fund balance – ending	\$ 824,826	\$ 824,826	\$ 1,238,110	\$ 413,284

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Court Judicial Enhancement Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$ 607,165	\$ 600,000	\$ 648,336	\$ 48,336
Miscellaneous	42,835	50,000	120,126	70,126
Total revenues	650,000	650,000	768,462	118,462
EXPENDITURES				
Current:				
Public safety	1,484,000	936,000	453,738	482,262
Capital outlay		8,000		8,000
Total expenditures	1,484,000	944,000	453,738	490,262
Excess (deficiency) of revenues over expenditures	(834,000)	(294,000)	314,724	608,724
Net change in fund balances	(834,000)	(294,000)	314,724	608,724
Fund balance – beginning	2,211,148	2,211,148	2,319,170	108,022
Fund balance – ending	\$ 1,377,148	\$ 1,917,148	\$ 2,633,894	\$ 716,746

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Court Special Revenue Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>Revenues</u>				
Charges for Services	\$ 2,982,244	\$ 2,900,000	\$ 3,387,657	\$ 487,657
Miscellaneous	17,756	100,000	184,889	84,889
Total revenues	3,000,000	3,000,000	3,572,546	572,546
<u>Expenditures</u>				
Current:				
Public safety	3,000,000	3,540,000	3,312,611	227,389
Total expenditures	3,000,000	3,540,000	3,312,611	227,389
Excess (deficiency) of revenues over expenditures		(540,000)	259,935	799,935
Net change in fund balances		(540,000)	259,935	799,935
Fund balance – beginning	3,115,766	3,115,766	3,748,573	632,807
Fund balance – ending	\$ 3,115,766	\$ 2,575,766	\$ 4,008,508	\$ 1,432,742

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Diversion Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 284,629	\$ 277,629	\$ 306,116	\$ 28,487
Miscellaneous		7,000	32,115	25,115
Total revenues	284,629	284,629	338,231	53,602
EXPENDITURES				
Current:				
Public safety	284,629	284,629	246,597	38,032
Total expenditures	284,629	284,629	246,597	38,032
Excess of revenues over expenditures			91,634	91,634
Net change in fund balances			91,634	91,634
Fund balance – beginning	532,962	532,962	651,365	118,403
Fund balance – ending	\$ 532,962	\$ 532,962	\$ 742,999	\$ 210,037

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 6,212,830	\$ 9,903,226	\$ 7,821,658	\$ (2,081,568)
Miscellaneous		19,705	11,123	(8,582)
Total revenues	6,212,830	9,922,931	7,832,781	(2,090,150)
<u>EXPENDITURES</u>				
Current:				
Public safety	6,212,830	9,922,931	6,844,935	3,077,996
Total expenditures	6,212,830	9,922,931	6,844,935	3,077,996
Excess of revenues over expenditures			987,846	987,846
Net change in fund balances			987,846	987,846
Fund deficit – beginning	(732,468)	(732,468)	(492,638)	239,830
Fund balance (deficit) – ending	\$ (732,468)	\$ (732,468)	\$ 495,208	\$ 1,227,676

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Special Fees Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 900,000	\$ 950,048	\$ 819,222	\$ (130,826)
Fines and forfeits			1,298,137	1,298,137
Miscellaneous		6,000	61,041	55,041
Total revenues	900,000	956,048	2,178,400	1,222,352
<u>EXPENDITURES</u>				
Current:				
Public safety	900,000	995,753	870,123	125,630
Capital outlay		90,295	125,640	(35,345)
Total expenditures	900,000	1,086,048	995,763	90,285
Excess (deficiency) of revenues over expenditures		(130,000)	1,182,637	1,312,637
Net change in fund balances		(130,000)	1,182,637	1,312,637
Fund balance – beginning	926,621	926,621	985,050	58,429
Fund balance – ending	\$ 926,621	\$ 796,621	\$ 2,167,687	\$ 1,371,066

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Restitution Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$ 10,000	\$ 10,000	\$ 31,137	\$ 21,137
Total revenues	10,000	10,000	31,137	21,137
<u>EXPENDITURES</u>				
Current:				
Public safety	50,000	50,000	27,009	22,991
Total expenditures	50,000	50,000	27,009	22,991
Excess (deficiency) of revenues over expenditures	(40,000)	(40,000)	4,128	44,128
Net change in fund balances	(40,000)	(40,000)	4,128	44,128
Fund balance – beginning	62,190	62,190	80,862	18,672
Fund balance – ending	<u>\$ 22,190</u>	<u>\$ 22,190</u>	<u>\$ 84,990</u>	<u>\$ 62,800</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Lake Pleasant Recreation Services Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 60,000	\$ 60,000	\$ 66,732	\$ 6,732
Charges for services	1,286,847	1,336,010	1,577,428	241,418
Fines and forfeits			518	518
Miscellaneous	74,800	74,800	212,314	137,514
Total revenues	1,421,647	1,470,810	1,856,992	386,182
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	1,403,033	1,452,196	1,495,588	(43,392)
Capital outlay	15,000	615,000	265,000	350,000
Total expenditures	1,418,033	2,067,196	1,760,588	306,608
Excess (deficiency) of revenues over expenditures	3,614	(596,386)	96,404	692,790
Net change in fund balances	3,614	(596,386)	96,404	692,790
Fund balance – beginning	1,845,489	1,845,489	2,085,362	239,873
Fund balance – ending	\$ 1,849,103	\$ 1,249,103	\$ 2,181,766	\$ 932,663

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Law Library Fees Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 840,000	\$ 840,000	\$ 884,555	\$ 44,555
Fines and forfeits	2,000	2,000	2,632	632
Miscellaneous	43,000	43,000	72,263	29,263
Total revenues	885,000	885,000	959,450	74,450
EXPENDITURES				
Current:				
Public safety	885,000	885,000	892,664	(7,664)
Total expenditures	885,000	885,000	892,664	(7,664)
Excess of revenues over expenditures			66,786	66,786
Net change in fund balances			66,786	66,786
Fund balance – beginning	416,352	416,352	486,127	69,775
Fund balance – ending	\$ 416,352	\$ 416,352	\$ 552,913	\$ 136,561

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Legal Defender Fill the Gap Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 59,000	\$ 59,000	\$ 59,000	\$
Miscellaneous			1,463	1,463
Total revenues	59,000	59,000	60,463	1,463
<u>EXPENDITURES</u>				
Current:				
Public safety	59,000	59,000	57,007	1,993
Total expenditures	59,000	59,000	57,007	1,993
Excess of revenues over expenditures			3,456	3,456
Net change in fund balances			3,456	3,456
Fund balance – beginning	11,111	11,111	12,094	983
Fund balance – ending	\$ 11,111	\$ 11,111	\$ 15,550	\$ 4,439

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 18,401,410	\$ 18,401,410	\$ 18,059,040	\$ (342,370)
Intergovernmental	312,933	1,263,448	713,022	(550,426)
Charges for services	70,000	40,853	3,791	(37,062)
Fines and forfeits	550,000	487,552	579,645	92,093
Miscellaneous	636,481	4,764,109	5,081,874	317,765
Total revenues	19,970,824	24,957,372	24,437,372	(520,000)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	18,903,079	20,895,385	19,541,390	1,353,995
Capital outlay	20,300	58,666	446,531	(387,865)
Total expenditures	18,923,379	20,954,051	19,987,921	966,130
Excess of revenues over expenditures	1,047,445	4,003,321	4,449,451	446,130
Net change in fund balances	1,047,445	4,003,321	4,449,451	446,130
Fund balance – beginning	6,952,365	6,952,365	7,962,883	1,010,518
Fund balance – ending	\$ 7,999,810	\$ 10,955,686	\$ 12,412,334	\$ 1,453,648

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 25,000	\$ 143,463	\$ 134,754	\$ (8,709)
Total revenues	25,000	143,463	134,754	(8,709)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	25,000	143,463	134,754	8,709
Total expenditures	25,000	143,463	134,754	8,709
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance – beginning	77,763	77,763		(77,763)
Fund balance – ending	<u>\$ 77,763</u>	<u>\$ 77,763</u>	<u>\$</u>	<u>\$ (77,763)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Medical Examiner Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$ 105,920	\$ 10,920	\$ (95,000)
Total revenues		105,920	10,920	(95,000)
<u>EXPENDITURES</u>				
Current:				
Public safety		10,920	10,920	
Capital outlay		95,000	86,619	8,381
Total expenditures		105,920	97,539	8,381
Deficiency of revenues under expenditures			(86,619)	(86,619)
Net change in fund balances			(86,619)	(86,619)
Fund deficit – beginning	(214,661)	(214,661)		214,661
Fund deficit – ending	<u>\$ (214,661)</u>	<u>\$ (214,661)</u>	<u>\$ (86,619)</u>	<u>\$ 128,042</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Palo Verde Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 309,161	\$ 309,161	\$ 309,161	\$
Miscellaneous			9,731	9,731
Total revenues	<u>309,161</u>	<u>309,161</u>	<u>318,892</u>	<u>9,731</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>291,515</u>	<u>291,515</u>	<u>308,883</u>	<u>(17,368)</u>
Total expenditures	<u>291,515</u>	<u>291,515</u>	<u>308,883</u>	<u>(17,368)</u>
Excess of revenues over expenditures	<u>17,646</u>	<u>17,646</u>	<u>10,009</u>	<u>(7,637)</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(17,646)</u>	<u>(17,646)</u>		<u>17,646</u>
Total other financing uses	<u>(17,646)</u>	<u>(17,646)</u>		<u>17,646</u>
Net change in fund balances			10,009	10,009
Fund balance – beginning	<u>214,304</u>	<u>214,304</u>	<u>234,294</u>	<u>19,990</u>
Fund balance – ending	<u>\$ 214,304</u>	<u>\$ 214,304</u>	<u>\$ 244,303</u>	<u>\$ 29,999</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks and Recreation Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 468,291	\$ 2,068,291	\$ 332,329	\$ (1,735,962)
Miscellaneous			1,989	1,989
Total revenues	468,291	2,068,291	334,318	(1,733,973)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	183,291	175,991	51,649	124,342
Capital outlay	230,000	237,300	67,840	169,460
Total expenditures	413,291	413,291	119,489	293,802
Excess of revenues over expenditures	55,000	1,655,000	214,829	(1,440,171)
<u>OTHER FINANCING USES</u>				
Transfers out	(150,000)	(1,750,000)	(160,154)	1,589,846
Total other financing uses	(150,000)	(1,750,000)	(160,154)	1,589,846
Net change in fund balances	(95,000)	(95,000)	54,675	149,675
Fund balance (deficit) – beginning	150,047	150,047	(82,523)	(232,570)
Fund balance (deficit) – ending	\$ 55,047	\$ 55,047	\$ (27,848)	\$ (82,895)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Donations Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Miscellaneous	\$ 160,000	\$ 160,000	\$ 164,196	\$ 4,196
Total revenues	160,000	160,000	164,196	4,196
EXPENDITURES				
Current:				
Culture and recreation	160,000	160,000	35,295	124,705
Capital outlay			2,009	(2,009)
Total expenditures	160,000	160,000	37,304	122,696
Excess of revenues over expenditures			126,892	126,892
Net change in fund balances			126,892	126,892
Fund balance – beginning	1,184,965	1,184,965	1,414,393	229,428
Fund balance – ending	<u>\$ 1,184,965</u>	<u>\$ 1,184,965</u>	<u>\$ 1,541,285</u>	<u>\$ 356,320</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Enhancement Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$ 26,700	\$ 52,000	\$ 25,300
Charges for services	1,729,917	1,745,764	1,774,765	29,001
Miscellaneous	734,000	771,264	999,173	227,909
Total revenues	2,463,917	2,543,728	2,825,938	282,210
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	2,545,417	2,635,382	2,482,135	153,247
Capital outlay	36,700	36,700	35,926	774
Total expenditures	2,582,117	2,672,082	2,518,061	154,021
Excess (deficiency) of revenues over expenditures	(118,200)	(128,354)	307,877	436,231
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	38,000	73,154	69,890	(3,264)
Transfers out	(29,000)	(109,000)	(85,933)	23,067
Total other financing sources (uses)	9,000	(35,846)	(16,043)	19,803
Net change in fund balances	(109,200)	(164,200)	291,834	456,034
Fund balance – beginning	2,299,802	2,299,802	2,485,091	185,289
Fund balance – ending	\$ 2,190,602	\$ 2,135,602	\$ 2,776,925	\$ 641,323

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Souvenir Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Miscellaneous	\$ 105,000	\$ 130,000	\$ 128,886	\$ (1,114)
Total revenues	105,000	130,000	128,886	(1,114)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	67,000	67,000	68,995	(1,995)
Total expenditures	67,000	67,000	68,995	(1,995)
 Excess of revenues over expenditures	 38,000	 63,000	 59,891	 (3,109)
<u>OTHER FINANCING USES</u>				
Transfers out	(38,000)	(63,000)	(59,736)	3,264
Total other financing uses	(38,000)	(63,000)	(59,736)	3,264
 Net change in fund balances			155	155
Fund balance – beginning	44,916	44,916	24,923	(19,993)
Fund balance – ending	<u>\$ 44,916</u>	<u>\$ 44,916</u>	<u>\$ 25,078</u>	<u>\$ (19,838)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Spur Cross Ranch Conservation Fund –
Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 420,000	\$ 420,000	\$ 450,000	\$ 30,000
Charges for services	25,000	24,950	36,442	11,492
Miscellaneous	7,500	7,550	20,360	12,810
Total revenues	452,500	452,500	506,802	54,302
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	436,359	436,359	391,599	44,760
Capital outlay	263,000	263,000	18,593	244,407
Total expenditures	699,359	699,359	410,192	289,167
Excess (deficiency) of revenues over expenditures	(246,859)	(246,859)	96,610	343,469
Net change in fund balances	(246,859)	(246,859)	96,610	343,469
Fund balance – beginning	316,629	316,629	421,741	105,112
Fund balance – ending	<u>\$ 69,770</u>	<u>\$ 69,770</u>	<u>\$ 518,351</u>	<u>\$ 448,581</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Planning and Development Fees Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Licenses and permits	\$ 11,552,752	\$ 11,727,018	\$ 8,096,052	\$ (3,630,966)
Intergovernmental	122,431	122,431		(122,431)
Charges for services	5,982,889	6,068,722	5,737,146	(331,576)
Fines and forfeits	1,096	1,096	29,651	28,555
Miscellaneous	419,060	419,060	999,154	580,094
Total revenues	18,078,228	18,338,327	14,862,003	(3,476,324)
<u>EXPENDITURES</u>				
Current:				
Public safety	16,801,161	17,417,443	16,179,935	1,237,508
Capital outlay	437,813	434,687	472,826	(38,139)
Total expenditures	17,238,974	17,852,130	16,652,761	1,199,369
Excess (deficiency) of revenues over expenditures	839,254	486,197	(1,790,758)	(2,276,955)
<u>OTHER FINANCING USES</u>				
Transfers out	(369,758)	(369,758)		369,758
Total other financing uses	(369,758)	(369,758)		369,758
Net change in fund balances	469,496	116,439	(1,790,758)	(1,907,197)
Fund balance – beginning	6,626,699	6,626,699	17,384,098	10,757,399
Fund balance – ending	\$ 7,096,195	\$ 6,743,138	\$ 15,593,340	\$ 8,850,202

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Probate Fees Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 370,000	\$ 370,000	\$ 402,325	\$ 32,325
Miscellaneous	2,000	2,000	10,634	8,634
Total revenues	372,000	372,000	412,959	40,959
<u>EXPENDITURES</u>				
Current:				
Public safety	372,000	372,000	369,996	2,004
Total expenditures	372,000	372,000	369,996	2,004
Excess of revenues over expenditures			42,963	42,963
Net change in fund balances			42,963	42,963
Fund balance – beginning	201,573	201,573	255,152	53,579
Fund balance – ending	\$ 201,573	\$ 201,573	\$ 298,115	\$ 96,542

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Fill the Gap Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 460,846	\$ 460,846	\$ 472,892	\$ 12,046
Charges for services	1,109,237	1,109,237	1,109,237	
Miscellaneous	11,982	11,982	15,030	3,048
Total revenues	1,582,065	1,582,065	1,597,159	15,094
<u>EXPENDITURES</u>				
Current:				
Public safety	1,452,065	1,692,065	1,515,333	176,732
Capital outlay	130,000	40,000		40,000
Total expenditures	1,582,065	1,732,065	1,515,333	216,732
Excess (deficiency) of revenues over expenditures		(150,000)	81,826	231,826
Net change in fund balances		(150,000)	81,826	231,826
Fund balance – beginning	1,344,793	1,344,793	433,077	(911,716)
Fund balance – ending	\$ 1,344,793	\$ 1,194,793	\$ 514,903	\$ (679,890)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 373,288	\$ 373,288	\$ 353,532	\$ (19,756)
Miscellaneous	5,000	5,000		(5,000)
Total revenues	378,288	378,288	353,532	(24,756)
<u>EXPENDITURES</u>				
Current:				
Public safety	378,288	378,288	353,532	24,756
Total expenditures	378,288	378,288	353,532	24,756
Excess of revenues over expenditures				
<u>OTHER FINANCING SOURCES</u>				
Transfers in			25,442	25,442
Total other financing sources			25,442	25,442
Net change in fund balances			25,442	25,442
Fund deficit – beginning			(25,442)	(25,442)
Fund balance – ending	\$	\$	\$	\$

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Training Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 651,674	\$ 651,674	\$ 606,791	\$ (44,883)
Miscellaneous	8,100	8,100	11,667	3,567
Total revenues	659,774	659,774	618,458	(41,316)
<u>EXPENDITURES</u>				
Current:				
Public safety	659,774	659,774	466,695	193,079
Total expenditures	659,774	659,774	466,695	193,079
Excess of revenues over expenditures			151,763	151,763
Net change in fund balances			151,763	151,763
Fund balance – beginning	43,432	43,432	6,740	(36,692)
Fund balance – ending	<u>\$ 43,432</u>	<u>\$ 43,432</u>	<u>\$ 158,503</u>	<u>\$ 115,071</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 44,056,173	\$ 45,199,215	\$ 43,816,561	\$ (1,382,654)
Charges for Services	121,365	279,365	242,022	(37,343)
Miscellaneous	1,100	1,100	17,548	16,448
Total revenues	44,178,638	45,479,680	44,076,131	(1,403,549)
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	42,625,822	43,839,464	42,145,732	1,693,732
Capital outlay	40,654	128,054	245,383	(117,329)
Total expenditures	42,666,476	43,967,518	42,391,115	1,576,403
Excess of revenues over expenditures	1,512,162	1,512,162	1,685,016	172,854
<u>OTHER FINANCING USES</u>				
Transfers out	(1,512,162)	(4,004,302)	(2,224,997)	1,779,305
Total other financing uses	(1,512,162)	(4,004,302)	(2,224,997)	1,779,305
Net change in fund balances		(2,492,140)	(539,981)	1,952,159
Fund deficit – beginning	(5,554,850)	(5,554,850)	(1,498,060)	4,056,790
Increase in reserve for inventories			661,472	661,472
Fund deficit – ending	\$ (5,554,850)	\$ (8,046,990)	\$ (1,376,569)	\$ 6,670,421

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fees Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for Services	\$ 3,478,807	\$ 3,478,807	\$ 3,557,647	\$ 78,840
Miscellaneous			126,145	126,145
Total revenues	3,478,807	3,478,807	3,683,792	204,985
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	3,279,417	3,440,006	3,322,698	117,308
Capital outlay	54,961	127,372	119,939	7,433
Total expenditures	3,334,378	3,567,378	3,442,637	124,741
Excess (deficiency) of revenues under expenditures	144,429	(88,571)	241,155	329,726
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	45,000	2,537,140	2,262,546	(274,594)
Transfers out	(186,278)	(186,278)		186,278
Total other financing sources (uses)	(141,278)	2,350,862	2,262,546	(88,316)
Net change in fund balances	3,151	2,262,291	2,503,701	241,410
Fund balance – beginning	395,118	395,118	2,433,402	2,038,284
Increase in reserve for inventories			29,899	29,899
Fund balance – ending	\$ 398,269	\$ 2,657,409	\$ 4,967,002	\$ 2,309,593

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Recorder's Surcharge Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 6,000,000	\$ 6,000,000	\$ 6,143,948	\$ 143,948
Miscellaneous	300,000	300,000	476,255	176,255
Total revenues	6,300,000	6,300,000	6,620,203	320,203
<u>EXPENDITURES</u>				
Current:				
General government	4,925,103	9,807,318	9,951,905	(144,587)
Capital outlay	1,510,000	1,351,793	1,138,075	213,718
Total expenditures	6,435,103	11,159,111	11,089,980	69,131
Deficiency of revenues under expenditures	(135,103)	(4,859,111)	(4,469,777)	389,334
Net change in fund balances	(135,103)	(4,859,111)	(4,469,777)	389,334
Fund balance – beginning	9,132,526	9,132,526	11,259,093	2,126,567
Fund balance – ending	\$ 8,997,423	\$ 4,273,415	\$ 6,789,316	\$ 2,515,901

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Communication Expense Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 24,795	\$ 61,795	\$ 12,356	\$ (49,439)
Miscellaneous			87,553	87,553
Total revenues	24,795	61,795	99,909	38,114
<u>EXPENDITURES</u>				
Current:				
Education	24,795	61,795	53,849	7,946
Total expenditures	24,795	61,795	53,849	7,946
Excess of revenues over expenditures			46,060	46,060
Net change in fund balances			46,060	46,060
Fund deficit – beginning, as restated			(13,828)	(13,828)
Fund balance – ending	\$	\$	\$ 32,232	\$ 32,232

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 2,540,717	\$ 2,546,431	\$ 1,681,919	\$ (864,512)
Miscellaneous			410,215	410,215
Total revenues	<u>2,540,717</u>	<u>2,546,431</u>	<u>2,092,134</u>	<u>(454,297)</u>
<u>EXPENDITURES</u>				
Current:				
Education	<u>2,540,717</u>	<u>2,546,431</u>	<u>1,074,429</u>	<u>1,472,002</u>
Total expenditures	<u>2,540,717</u>	<u>2,546,431</u>	<u>1,074,429</u>	<u>1,472,002</u>
Excess of revenues over expenditures			<u>1,017,705</u>	<u>1,017,705</u>
Net change in fund balances			1,017,705	1,017,705
Fund deficit – beginning			(195,488)	(195,488)
Fund balance – ending	<u>\$</u>	<u>\$</u>	<u>\$ 822,217</u>	<u>\$ 822,217</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Transportation Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$ 702,258	\$ 702,258	\$ 1,020,522	\$ 318,264
Total revenues	702,258	702,258	1,020,522	318,264
<u>EXPENDITURES</u>				
Current:				
Education	702,258	702,258	882,403	(180,145)
Total expenditures	702,258	702,258	882,403	(180,145)
Excess of revenues over expenditures			138,119	138,119
Net change in fund balances			138,119	138,119
Fund balance – beginning			19,338	19,338
Fund balance – ending	\$	\$	\$ 157,457	\$ 157,457

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Donations Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Miscellaneous	\$ 16,400	\$ 16,400	\$ 19,181	\$ 2,781
Total revenues	16,400	16,400	19,181	2,781
EXPENDITURES				
Current:				
Public safety	16,400	16,400	4,114	12,286
Total expenditures	16,400	16,400	4,114	12,286
Excess of revenues over expenditures			15,067	15,067
Net change in fund balances			15,067	15,067
Fund balance – beginning	38,033	38,033	39,618	1,585
Fund balance – ending	\$ 38,033	\$ 38,033	\$ 54,685	\$ 16,652

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 6,303,635	\$ 6,924,927	\$ 5,485,027	\$ (1,439,900)
Fines and forfeits				
Miscellaneous				
Total revenues	<u>6,303,635</u>	<u>6,924,927</u>	<u>5,485,027</u>	<u>(1,439,900)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	4,400,867	4,985,678	3,952,048	1,033,630
Capital outlay	<u>1,902,768</u>	<u>1,939,249</u>	<u>1,636,485</u>	<u>302,764</u>
Total expenditures	<u>6,303,635</u>	<u>6,924,927</u>	<u>5,588,533</u>	<u>1,336,394</u>
Deficiency of revenues under expenditures			<u>(103,506)</u>	<u>(103,506)</u>
Net change in fund balances			(103,506)	(103,506)
Fund deficit – beginning	<u>(747,526)</u>	<u>(747,526)</u>	<u>(152,520)</u>	<u>595,006</u>
Fund deficit – ending	<u>\$ (747,526)</u>	<u>\$ (747,526)</u>	<u>\$ (256,026)</u>	<u>\$ 491,500</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Jail Enhancement Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 2,050,000	\$ 2,050,000	\$ 1,717,402	\$ (332,598)
Miscellaneous			71	71
Total revenues	<u>2,050,000</u>	<u>2,050,000</u>	<u>1,717,473</u>	<u>(332,527)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,788,933	1,788,933	1,422,129	366,804
Capital outlay	<u>261,067</u>	<u>261,067</u>	<u>35,012</u>	<u>226,055</u>
Total expenditures	<u>2,050,000</u>	<u>2,050,000</u>	<u>1,457,141</u>	<u>592,859</u>
Excess of revenues over expenditures			<u>260,332</u>	<u>260,332</u>
Net change in fund balances			260,332	260,332
Fund balance – beginning	<u>699,946</u>	<u>699,946</u>	<u>601,415</u>	<u>(98,531)</u>
Fund balance – ending	<u>\$ 699,946</u>	<u>\$ 699,946</u>	<u>\$ 861,747</u>	<u>\$ 161,801</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff RICO Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$ 1,100,000	\$ 1,100,000	\$ 1,116,951	\$ 16,951
Total revenues	1,100,000	1,100,000	1,116,951	16,951
EXPENDITURES				
Current:				
Public safety	928,000	928,000	947,214	(19,214)
Capital outlay	172,000	172,000	152,571	19,429
Total expenditures	1,100,000	1,100,000	1,099,785	215
Excess of revenues over expenditures			17,166	17,166
Net change in fund balances			17,166	17,166
Fund balance (deficit) – beginning	28,884	28,884	(34,430)	(63,314)
Fund balance (deficit) – ending	<u>\$ 28,884</u>	<u>\$ 28,884</u>	<u>\$ (17,264)</u>	<u>\$ (46,148)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spousal Maintenance Enforcement Enhancement Fund –
Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for Services	\$ 111,000	\$ 111,000	\$ 124,241	\$ 13,241
Miscellaneous	750	750	5,952	5,202
Total revenues	111,750	111,750	130,193	18,443
<u>EXPENDITURES</u>				
Current:				
Public Safety	111,750	111,750	109,836	1,914
Total expenditures	111,750	111,750	109,836	1,914
Excess of revenues over expenditures			20,357	20,357
Net change in fund balances			20,357	20,357
Fund balance – beginning	104,963	104,963	87,843	(17,120)
Fund balance – ending	<u>\$ 104,963</u>	<u>\$ 104,963</u>	<u>\$ 108,200</u>	<u>\$ 3,237</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Fill the Gap Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,782,651	\$ 1,937,935	\$ 1,818,534	\$ (119,401)
Miscellaneous	1,000	1,000	5,588	4,588
Total revenues	1,783,651	1,938,935	1,824,122	(114,813)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,783,651	1,938,935	1,705,344	233,591
Total expenditures	1,783,651	1,938,935	1,705,344	233,591
Excess of revenues over expenditures			118,778	118,778
Net change in fund balances			118,778	118,778
Fund balance – beginning	297,139	297,139	295,011	(2,128)
Fund balance – ending	<u>\$ 297,139</u>	<u>\$ 297,139</u>	<u>\$ 413,789</u>	<u>\$ 116,650</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,984,222	\$ 1,984,222	\$ 1,183,128	\$ (801,094)
Total revenues	1,984,222	1,984,222	1,183,128	(801,094)
<u>EXPENDITURES</u>				
Current:				
Highways and streets	984,222	984,222	910,543	73,679
Capital outlay	1,000,000	1,000,000	33,128	966,872
Total expenditures	1,984,222	1,984,222	943,671	1,040,551
Excess of revenues over expenditures			239,457	239,457
Net change in fund balances			239,457	239,457
Fund deficit – beginning	(349,784)	(349,784)	(451,497)	(101,713)
Fund deficit – ending	<u>\$ (349,784)</u>	<u>\$ (349,784)</u>	<u>\$ (212,040)</u>	<u>\$ 137,744</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Operations Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Licenses and permits	\$ 3,351,416	\$ 3,274,916	\$ 3,037,320	\$ (237,596)
Intergovernmental	108,720,990	108,720,990	117,997,069	9,276,079
Miscellaneous	1,582,633	1,659,133	4,235,987	2,576,854
Total revenues	113,655,039	113,655,039	125,270,376	11,615,337
EXPENDITURES				
Current:				
Highways and streets	53,574,248	53,728,639	55,177,026	(1,448,387)
Capital outlay	2,743,067	2,672,467	1,495,579	1,176,888
Total expenditures	56,317,315	56,401,106	56,672,605	(271,499)
Excess of revenues over expenditures	57,337,724	57,253,933	68,597,771	11,343,838
OTHER FINANCING USES				
Transfers out	(68,093,970)	(67,973,441)	(66,263,032)	1,710,409
Total other financing uses	(68,093,970)	(67,973,441)	(66,263,032)	1,710,409
Net change in fund balances	(10,756,246)	(10,719,508)	2,334,739	13,054,247
Fund balance – beginning	10,756,246	10,756,246	12,366,869	1,610,623
Increase in reserve for inventories			158,997	158,997
Fund balance – ending	\$	\$ 36,738	\$ 14,860,605	\$ 14,823,867

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Trial Court Grants Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,929,131	\$ 1,954,131	\$ 1,382,182	\$ (571,949)
Miscellaneous	1,000	1,000		(1,000)
Total revenues	1,930,131	1,955,131	1,382,182	(572,949)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,930,131	1,955,131	1,382,182	572,949
Total expenditures	1,930,131	1,955,131	1,382,182	572,949
Excess of revenues over expenditures				
Net change in fund balances				
Fund deficit – beginning	(14,300)	(14,300)		14,300
Fund deficit – ending	\$ (14,300)	\$ (14,300)	\$	\$ 14,300

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Trial Court Special Revenue Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 693,356	\$ 693,356	\$ 945,235	\$ 251,879
Charges for services	4,747,321	4,748,321	4,512,009	(236,312)
Miscellaneous	38,000	37,000	155,719	118,719
Total revenues	5,478,677	5,478,677	5,612,963	134,286
<u>EXPENDITURES</u>				
Current:				
Public safety	5,478,677	5,544,777	5,310,669	234,108
Capital outlay		433,900	422,769	11,131
Total expenditures	5,478,677	5,978,677	5,733,438	245,239
Deficiency of revenues under expenditures		(500,000)	(120,475)	379,525
Net change in fund balances		(500,000)	(120,475)	379,525
Fund balance– beginning	2,624,927	2,624,927	2,743,328	118,401
Fund balance – ending	<u>\$ 2,624,927</u>	<u>\$ 2,124,927</u>	<u>\$ 2,622,853</u>	<u>\$ 497,926</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Interest Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$	\$	\$ 14,577	\$ 14,577
Miscellaneous	40,000	40,000	125,242	85,242
Total revenues	40,000	40,000	139,819	99,819
EXPENDITURES				
Current:				
Public safety	40,000	140,000	116,024	23,976
Total expenditures	40,000	140,000	116,024	23,976
Excess (deficiency) of revenues over expenditures		(100,000)	23,795	123,795
Net change in fund balances		(100,000)	23,795	123,795
Fund balance – beginning	343,483	343,483	513,893	170,410
Fund balance – ending	\$ 343,483	\$ 243,483	\$ 537,688	\$ 294,205

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Restitution Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and Forfeits	\$ 95,000	\$ 95,000	\$ 114,627	\$ 19,627
Miscellaneous	5,000	5,000	19,058	14,058
Total revenues	100,000	100,000	133,685	33,685
EXPENDITURES				
Current:				
Public safety	100,000	100,000		100,000
Total expenditures	100,000	100,000		100,000
Excess of revenues over expenditures			133,685	133,685
Net change in fund balances			133,685	133,685
Fund balance – beginning	290,742	290,742	424,145	133,403
Fund balance – ending	<u>\$ 290,742</u>	<u>\$ 290,742</u>	<u>\$ 557,830</u>	<u>\$ 267,088</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Location Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$ 3,300	\$ 3,300	\$ 42,219	\$ 38,919
Total revenues	3,300	3,300	42,219	38,919
<u>EXPENDITURES</u>				
Current:				
Public safety	39,901	39,901		39,901
Total expenditures	39,901	39,901		39,901
Excess (deficiency) of revenues over expenditures	(36,601)	(36,601)	42,219	78,820
Net change in fund balances	(36,601)	(36,601)	42,219	78,820
Fund balance – beginning	47,633	47,633	73,219	25,586
Fund balance – ending	<u>\$ 11,032</u>	<u>\$ 11,032</u>	<u>\$ 115,438</u>	<u>\$ 104,406</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Management Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for Services	\$ 70,000	\$ 70,000	\$ 76,273	\$ 6,273
Miscellaneous	13,410	13,410	21,700	8,290
Total revenues	83,410	83,410	97,973	14,563
<u>EXPENDITURES</u>				
Current:				
Public safety	555,007	555,007	68,917	486,090
Total expenditures	555,007	555,007	68,917	486,090
Excess (deficiency) of revenues over expenditures	(471,597)	(471,597)	29,056	500,653
Net change in fund balances	(471,597)	(471,597)	29,056	500,653
Fund balance – beginning	583,994	583,994	467,303	(116,691)
Fund balance – ending	\$ 112,397	\$ 112,397	\$ 496,359	\$ 383,962

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Tire Fund – Special Revenue Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 4,700,000	\$ 4,700,000	\$ 6,186,399	\$ 1,486,399
Charges for Services	40,000	40,000	114,901	74,901
Miscellaneous	100,000	100,000	321,766	221,766
Total revenues	4,840,000	4,840,000	6,623,066	1,783,066
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	4,851,642	4,872,340	5,019,725	(147,385)
Capital outlay	1,436,000	1,436,000	1,479,904	(43,904)
Total expenditures	6,287,642	6,308,340	6,499,629	(191,289)
Excess (deficiency) of revenues over expenditures	(1,447,642)	(1,468,340)	123,437	1,591,777
<u>OTHER FINANCING USES</u>				
Transfers out	(39,845)	(39,845)		39,845
Total other financing uses	(39,845)	(39,845)		39,845
Net change in fund balances	(1,487,487)	(1,508,185)	123,437	1,631,622
Fund balance – beginning	6,627,940	6,627,940	6,847,070	219,130
Fund balance – ending	\$ 5,140,453	\$ 5,119,755	\$ 6,970,507	\$ 1,850,752

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Debt Fund – Debt Service Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 3,297,754	\$ 3,297,761	\$ 3,346,366	\$ 48,605
Miscellaneous	1,743,612	1,743,612	3,098,682	1,355,070
Total revenues	5,041,366	5,041,373	6,445,048	1,403,675
<u>EXPENDITURES</u>				
Debt service:				
Principal	17,691,300	122,043,729	10,758,187	111,285,542
Interest			3,243,113	(3,243,113)
Other expenditures			249,944	(249,944)
Total expenditures	17,691,300	122,043,729	14,251,244	107,792,485
Deficiency of revenues under expenditures	(12,649,934)	(117,002,356)	(7,806,196)	109,196,160
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	9,337,196	78,155,776	76,831,405	(1,324,371)
Transfers out			(68,818,587)	(68,818,587)
Proceeds from bond issuance		32,840,000	32,840,000	
Premium on bond issuance		973,842	973,842	
Payment to escrow agent			(34,414,011)	(34,414,011)
Total other financing sources	9,337,196	111,969,618	7,412,649	(104,556,969)
Net change in fund balances	(3,312,738)	(5,032,738)	(393,547)	4,639,191
Fund balance – beginning	14,582,325	14,582,325	27,212,658	12,630,333
Fund balance – ending	\$ 11,269,587	\$ 9,549,587	\$ 26,819,111	\$ 17,269,524

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Stadium District Debt Service Fund – Debt Service Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 5,215,094	\$ 5,215,094	\$ 6,286,155	\$ 1,071,061
Miscellaneous	300,000	300,000	552,281	252,281
Total revenues	5,515,094	5,515,094	6,838,436	1,323,342
<u>EXPENDITURES</u>				
Debt service:				
Principal	5,442,594	5,442,594	2,820,000	2,622,594
Interest			2,603,344	(2,603,344)
Other expenditures			1,030	(1,030)
Total expenditures	5,442,594	5,442,594	5,424,374	18,220
Excess of revenues over expenditures	72,500	72,500	1,414,062	1,341,562
<u>OTHER FINANCING USES</u>				
Transfers out	(482,500)	(1,410,000)	(1,409,117)	883
Total other financing uses	(482,500)	(1,410,000)	(1,409,117)	883
Net change in fund balances	(410,000)	(1,337,500)	4,945	1,342,445
Fund balance – beginning	1,542,138	1,542,138	10,697,550	10,697,550
Fund balance – ending	\$ 1,132,138	\$ 204,638	\$ 10,702,495	\$ 12,039,995

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$	\$	\$ 149,106	\$ 149,106
Total revenues			149,106	149,106
<u>EXPENDITURES</u>				
Debt service:				
Other expenditures		1,222,246	1,209,493	12,753
Capital outlay	34,489,709	51,678,339	32,763,238	18,915,101
Total expenditures	34,489,709	52,900,585	33,972,731	18,927,854
Deficiency of revenues under expenditures	(34,489,709)	(52,900,585)	(33,823,625)	19,076,960
<u>OTHER FINANCING SOURCES</u>				
Proceeds from bond issuance	40,930,000	110,867,375	108,722,246	(2,145,129)
Total other financing sources	40,930,000	110,867,375	108,722,246	(2,145,129)
Net change in fund balances	6,440,291	57,966,790	74,898,621	16,931,831
Fund balance – beginning	567,430	567,430	2,595,122	2,027,692
Fund balance – ending	\$ 7,007,721	\$ 58,534,220	\$ 77,493,743	\$ 18,959,523

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Capital Projects Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>EXPENDITURES</u>				
Capital outlay	\$ 19,550,787	\$ 24,929,187	\$ 9,239,169	\$ 15,690,018
Total expenditures	19,550,787	24,929,187	9,239,169	15,690,018
Deficiency of revenues under expenditures	(19,550,787)	(24,929,187)	(9,239,169)	15,690,018
<u>OTHER FINANCING SOURCES</u>				
Transfers in	38,670,475	38,670,475	38,670,475	
Total other financing sources	38,670,475	38,670,475	38,670,475	
Net change in fund balances	19,119,688	13,741,288	29,431,306	15,690,018
Fund balance – beginning	19,512,311	19,512,311	22,272,534	2,760,223
Fund balance – ending	<u>\$ 38,631,999</u>	<u>\$ 33,253,599</u>	<u>\$ 51,703,840</u>	<u>\$ 18,450,241</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>EXPENDITURES</u>				
Capital Outlay	\$ 71,000,000	\$ 60,000,000	\$ 53,647,863	\$ 6,352,137
Total expenditures	<u>71,000,000</u>	<u>60,000,000</u>	<u>53,647,863</u>	<u>6,352,137</u>
Deficiency of revenues under expenditures	<u>(71,000,000)</u>	<u>(60,000,000)</u>	<u>(53,647,863)</u>	<u>6,352,137</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>77,315,461</u>	<u>55,128,752</u>	<u>55,128,752</u>	
Total other financing sources	<u>77,315,461</u>	<u>55,128,752</u>	<u>55,128,752</u>	
Net change in fund balances	6,315,461	(4,871,248)	1,480,889	6,352,137
Fund balance – beginning	<u>25,128,054</u>	<u>25,128,054</u>	<u>19,293,817</u>	<u>(5,834,237)</u>
Fund balance – ending	<u>\$ 31,443,515</u>	<u>\$ 20,256,806</u>	<u>\$ 20,774,706</u>	<u>\$ 517,900</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
General Fund County Improvements Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$	\$	\$ 4,114	\$ 4,114
Total revenues			4,114	4,114
<u>EXPENDITURES</u>				
Capital outlay	35,680,782	48,535,771	27,052,019	21,483,752
Total expenditures	35,680,782	48,535,771	27,052,019	21,483,752
Deficiency of expenditures under revenues	(35,680,782)	(48,535,771)	(27,047,905)	21,487,866
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	46,989,577	307,419,489	307,419,489	
Transfers out		(58,240,485)	(58,240,485)	
Total other financing sources	46,989,577	249,179,004	249,179,004	
Net change in fund balances	11,308,795	200,643,233	222,131,099	21,487,866
Fund balance – beginning	20,430,290	20,430,290	20,242,907	(187,383)
Fund balance – ending	\$ 31,739,085	\$ 221,073,523	\$ 242,374,006	\$ 21,300,483

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Intergovernmental Capital Projects Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$ 3,300,000	\$ 6,950,000	\$ 6,807,689	\$ (142,311)
Total revenues	3,300,000	6,950,000	6,807,689	(142,311)
<u>EXPENDITURES</u>				
Capital outlay	7,954,616	11,918,949	6,532,251	5,386,698
Total expenditures	7,954,616	11,918,949	6,532,251	5,386,698
Excess (deficiency) of revenues over expenditures	(4,654,616)	(4,968,949)	275,438	5,244,387
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	179,000	1,859,000	235,933	(1,623,067)
Transfers out		(1,385,321)	(1,385,321)	
Total other financing sources (uses)	179,000	473,679	(1,149,388)	(1,623,067)
Net change in fund balances	(4,475,616)	(4,495,270)	(873,950)	3,621,320
Fund balance – beginning	8,971,769	8,971,769	9,132,993	161,224
Fund balance – ending	\$ 4,496,153	\$ 4,476,499	\$ 8,259,043	\$ 3,782,544

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Long Term Project Reserve Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Taxes	\$	\$	\$ 1,938	\$ 1,938
Miscellaneous	493,683	2,050,718	934,654	(1,116,064)
Total revenues	493,683	2,050,718	936,592	(1,114,126)
<u>EXPENDITURES</u>				
Capital outlay	1,003,000	3,525,240	3,206,859	318,381
Total expenditures	1,003,000	3,525,240	3,206,859	318,381
Deficiency of expenditures under revenues	(509,317)	(1,474,522)	(2,270,267)	(795,745)
<u>OTHER FINANCING SOURCES</u>				
Transfers in	1,560,393	1,560,393	1,053,014	(507,379)
Loan proceeds			1,217,018	1,217,018
Total other financing sources	1,560,393	1,560,393	2,270,032	709,639
Net change in fund balances	1,051,076	85,871	(235)	(86,106)
Fund balance – beginning	7,230,880	7,230,880	9,815,141	2,584,261
Fund balance – ending	\$ 8,281,956	\$ 7,316,751	\$ 9,814,906	\$ 2,498,155

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Capital Projects Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 39,510,191	\$ 40,064,199	\$ 39,089,704	\$ (974,495)
Miscellaneous		6,145,176	166,347	(5,978,829)
Total revenues	39,510,191	46,209,375	39,256,051	(6,953,324)
<u>EXPENDITURES</u>				
Capital outlay	119,194,034	119,116,950	100,675,401	18,441,549
Total expenditures	119,194,034	119,116,950	100,675,401	18,441,549
Deficiency of expenditures under revenues	(79,683,843)	(72,907,575)	(61,419,350)	11,488,225
<u>OTHER FINANCING SOURCES</u>				
Transfers in	66,383,561	66,263,032	66,263,032	
Total other financing sources	66,383,561	66,263,032	66,263,032	
Net change in fund balances	(13,300,282)	(6,644,543)	4,843,682	11,488,225
Fund balance – beginning	29,249,892	29,249,892	32,140,514	2,890,622
Fund balance – ending	\$ 15,949,610	\$ 22,605,349	\$ 36,984,196	\$ 14,378,847

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
<u>GENERAL GOVERNMENT</u>				
County Improvement				
Central Court Building	\$	\$ 9,594,000	\$ 71,272	\$ 9,522,728
Durango Animal Care & Control	9,650,000	5,000,000	2,919,950	2,080,050
Downtown Consolidated Justice Court	405,235	999,953	999,953	
Court Tower		1,800,000	33,617	1,766,383
Human Services Campus	1,002,896	2,903,410	2,776,300	127,110
One West Madison		3,150,000	3,084,311	65,689
Project Reserve	91,058	91,058		91,058
Public Health Clinic	275,000	205,943	183,100	22,843
San Tan Consolidated Justice Court	4,144,765	8,967,309	8,694,408	272,901
Southeast Consolidated Justice Court	17,300,000	5,311,110	2,569,720	2,741,390
Southwest Consolidated Justice Court	1,620,755	13,655,556	11,430,607	2,224,949
Total County Improvement	\$ 34,489,709	\$ 51,678,339	\$ 32,763,238	\$ 18,915,101
Intergovernmental Capital Projects				
Buckeye Hills Shooting Range	\$ 1,901,324	\$ 8,751,324	\$ 3,701,553	\$ 5,049,771
Downtown Consolidated Justice Court	2,594,765	2,594,765	2,594,765	
Environmental Services Building		71,158		71,158
McDowell Track Comfort Station	179,000	263,100	235,933	27,167
Project Reserve	238,602	238,602		238,602
San Tan Consolidated Justice Court	1,600,000			
Southwest Consolidated Justice Court	1,440,925			
Total Intergovernmental Capital Projects	\$ 7,954,616	\$ 11,918,949	\$ 6,532,251	\$ 5,386,698
General Fund County Improvements				
Buckeye Hills Shooting Range	\$	\$ 8,100,000	\$	\$ 8,100,000
Chambers Building		10,600,000	10,554,122	45,878
Court Tower		800,000	775,282	24,718
Downtown Consolidated Justice Court	3,233,324	5,302,637	4,091,267	1,211,370
Entry Stations, Monuments & Restrooms	1,563,341	1,563,332	1,458,435	104,897
Estrella Campground Design	150,000	99,000	74,278	24,722
Estrella Mountain Irrigation System	620,000	625,992	622,974	3,018
Human Services Campus		639,912	362,537	277,375
Maricopa Regional Trail System	1,541,000	1,545,159	474,073	1,071,086
McDowell Track Comfort Station	61,408	61,408	61,408	
Northeast Superior Court/Justice Court Expansion	41,245	6,866		6,866
Northwest Consolidated Justice Courts	87,957	87,957		87,957
Parks System Master Plan	485,200	485,200	200,923	284,277
Playground Shade Structures	589,050	362,129	362,129	
Project Reserve	191,645	191,645		191,645
Restroom Projects Phase 3	1,662,100	1,662,100	286,196	1,375,904
San Tan Consolidated Justice Court	4,107,737	256,562	256,562	
Security Building	100,000	8,286,251	6,375,348	1,910,903
Southwest Consolidated Justice Court	13,659,075			
Usery Mountain Water System	645,000	690,000	681,898	8,102
Visitor Centers & Amphitheaters	6,842,700	7,069,621	414,587	6,655,034
Vulture Mountain	100,000	100,000		100,000
Total General Fund County Improvements	\$ 35,680,782	\$ 48,535,771	\$ 27,052,019	\$ 21,483,752

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
<u>CRIMINAL JUSTICE FACILITIES</u>				
4th Avenue Jail	\$ 1,000,000	\$ 400,000	\$ 36,708	\$ 363,292
Juvenile Durango	7,995,522	14,497,078	8,993,646	5,503,432
Lower Buckeye Jail	1,000,000	600,000	178,910	421,090
Madison Street Jail Renovation	9,555,265	9,432,109	29,905	9,402,204
Total Criminal Justice Facilities	<u>\$ 19,550,787</u>	<u>\$ 24,929,187</u>	<u>\$ 9,239,169</u>	<u>\$ 15,690,018</u>
<u>PUBLIC SAFETY</u>				
ACDC ADMP	\$ 1,560,000	\$ 4,744,000	\$ 4,667,721	\$ 76,279
Adobe Dam ADMP		149,000	83,577	65,423
Agua Fria River Flow Easement		10,000	1,876	8,124
Aguila ADMP		8,000	71	7,929
Buckeye #1	10,000	6,000	405	5,595
Buckeye/Sun Valley ADMP		7,000	5,323	1,677
Cave Buttes Dam		750,000	747,125	2,875
Cave Creek/Carefree ADMP		17,000	9,847	7,153
Durango ADMP	8,833,000	5,418,000	4,759,982	658,018
East Maricopa Floodway	2,604,000	3,097,000	3,094,160	2,840
East Mesa ADMP	2,827,000	2,250,000	2,183,536	66,464
Fcpr - Project Reserves (Flood)	1,035,000	3,304,000		3,304,000
Gilbert/Chandler ADMP		5,000	55	4,945
Glendale/Peoria ADMP	8,755,000	2,697,000	2,566,942	130,058
Hassayampa River		21,000	4,629	16,371
Higley ADMP		15,000	12,384	2,616
Maryvale ADMP	15,350,000	15,235,000	15,066,739	168,261
Mcmicken Dam	100,000	38,000	31,851	6,149
Metro ADMP	1,510,000	664,000	620,985	43,015
None Project	3,960,000			
Paradise Vly, Scottsdale, Phx	484,000	811,000	753,126	57,874
Queen Creek ADMP	4,995,000	694,000	551,066	142,934
S Phoenix Drainage Improvement	1,693,000	854,000	751,321	102,679
Salt/Gila River	10,000	39,000	34,046	4,954
Saltriver Upstream Indian Bend		105,000	101,593	3,407
Scatter Wash Channel	45,000	6,000	7,807	(1,807)
Skunk Creek		1,077,000	1,075,576	1,424
Skunk Creek/New River	82,000	28,000	(64,876)	92,876
Spook Hill ADMP	2,300,000	673,000	679,531	(6,531)
Spook Hill Frs	81,000	88,000	78,257	9,743
Town Of Guadalupe		1,000	124	876
Upper Indian Bend Wash Area		5,000	55	4,945
Upper New River		34,000	28,580	5,420
White Tanks ADMP	13,279,000	14,858,000	13,973,914	884,086
White Tanks Dam #4	220,000	15,000	1,980	13,020
Wickenburg ADMS	1,267,000	2,277,000	1,818,555	458,445
Total Public Safety	<u>\$ 71,000,000</u>	<u>\$ 60,000,000</u>	<u>\$ 53,647,863</u>	<u>\$ 6,352,137</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
HIGHWAYS AND STREETS				
115th Ave Bridge At Gila River	\$ 2,000	\$ 2,000	\$ 174	\$ 1,826
43rd Ave: Southern To Broadway		3,110,000	323,032	2,786,968
51st Ave: Santa Cruz-Gric Bdry	10,000	10,000	334	9,666
51st Ave:Broadway-Baseline	2,946,000	2,946,000	2,934,697	11,303
67th Ave:Pinnacle P - Happy V	340,000	390,000	377,267	12,733
75th Ave:Mc85 - Van Buren	2,651,000	2,653,500	2,653,635	(135)
7th St: Carefree Hwy-Desert Hi	890,000	650,000	515,200	134,800
99th Ave At Palmeras	650,000	725,000	645,488	79,512
Alabama At 111th Ave	275,000	455,000	430,766	24,234
Alma Sch:Mclellan-Mckellips	625,000	70,000	270	69,730
Apache Bl Bridge/Tempe Canal	501,000	18,000	68	17,932
Aztch Smart Corridors Ph Iii	180,000	420,000	192,893	227,107
Beardsley Rd @ Agua Fria River	10,000	90,000	47,129	42,871
Bell Rd At R H Johnson	1,195,000	1,565,000	1,229,853	335,147
Bell Rd: Sr 303L / Grand Av (ITS)	80,000	160,000	70,476	89,524
Bell Rd:Sr 303-L101 Its Imp	140,000	670,000	633,276	36,724
Bethany Home Rd at Dysart Rd		9,000	(3,692)	12,692
Broadway Road at 67 th Ave		152,500	12,678	139,822
Brown Road at Crismon Road		132,500	33,137	99,363
Brown Road at Signal Butte Road		132,500	41,441	91,059
Bush Hwy:Usery - Stewart Mtn	60,000	60,000	3,745	56,255
Camelback At Wigwam Creek Blvd	295,000	295,000	259,986	35,014
Camelback Rd At Litchfield Rd	110,000	110,000	89,336	20,664
Camino Del Sol At Spanish Gdn	285,000	285,000	113,911	171,089
Candidate Assessment Reports	1,800,000	2,050,000	2,153,795	(103,795)
Cave Crk "Lone Mt- Crfree Hwy	1,000	1,000		1,000
Chand Hgts At Sanoki Wash	80,000	355,000	176,351	178,649
Chand Hgts:Culver At E Canal		9,000	7,923	1,077
Chandler Hts Rd @ 124th St	205,000	80,000	7,178	72,822
Cotton Lane At Mcdowell	60,000	385,000	341,892	43,108
Cotton Ln Bridge @ Gila River	42,800,000	39,800,000	36,172,954	3,627,046
Deer Valley @ Agua Fria River	10,000	10,000	7,914	2,086
Deer Valley Rd:83rd - 91st Ave	20,000	20,000	6,236	13,764
Deer Valley: El Mirage To Lk P	40,000	90,000	47,070	42,930
Del Webb Blvd At 99th Ave		75,000	4,939	70,061
Desert Hills @ Skunk Creek	80,000	120,000	76,392	43,608
Dobson Rd Bridge @ Salt River	1,050,000	1,665,000	1,704,650	(39,650)
Dynamite Blvd Cc Rd - 56th St	205,000	255,000	163,099	91,901
Dysart Bridge @ Colter Channel	70,000	390,000	378,883	11,117
East Valley Sig Mod 6	10,000	10,000		10,000
El Mirage: Northern / Bell	30,000	100,000	82,119	17,881
El Mirage:Beardsley - Lp 303	65,000	670,000	608,738	61,262
El Mirage:Bell - Beardsley	65,000	700,000	638,001	61,999
Ellsworth German -Baseline	10,860,000	15,635,000	15,211,732	423,268
Ellsworth Rd: Hunt Hwy - Riggs	30,000	630,000	455,291	174,709
Ellsworth: Hunt To Chndlr Hts	70,000	30,000	55	29,945
Ellsworth:Uiv-Mclellan	1,504,500	2,534,500	2,350,882	183,618
Estrella Interim Loop 303li		18,000	4,513	13,487
Fig Springs: New River - Tnf	10,000	10,000		10,000
Galivan Pk: Cloud To Joy Rnch	80,000	240,000	243,436	(3,436)
General Civil Engineering	500,000	500,000	287,639	212,361
Gilbert Rd: Loop 202 - Pecos		815,500	815,000	500
Gilbert Rd:Mcdowell - Sr 87	270,000	495,000	431,306	63,694
Honda Bow: 7th Ave To 11th Ave	35,000	35,000	6,114	28,886
Hunt Hwy At Hawes	865,000	1,815,000	1,614,359	200,641

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Indian Sch: Litchfield - Dysar	\$ 810,000	\$ 930,000	\$ 962,885	\$ (32,885)
Indian School At Old Litchfiel	60,000	285,000	278,112	6,888
Indian School Rd Sig Mod	10,000	10,000	2,494	7,506
Low Volume Roads Program	3,020,000	273,377	251,690	21,687
Lower Buckeye Rd @ 67th Ave	239,000	239,000	31,551	207,449
Lp 303:Indian Sch -Clearview		198,000	52,701	145,299
Mc 85 At 83/91/99/107&115th Av		167,500	159,020	8,480
Mc 85 Est: Sr 85 To Turner Rd	2,182,000	1,757,000	778,364	978,636
Mc 85:107th Ave - 91st Ave	2,910,000	1,105,000	399,545	705,455
Mc 85:91st Ave - 75th Ave	180,000	805,000	578,432	226,568
Mc 85:Cotton Ln-Estrella Pkwy	855,000	960,800	677,378	283,422
Mc 85:El Mirage - 115th Ave	280,000			
Mc85 At 119th Ave	220,000	180,000	108,467	71,533
Mc85 At El Mirage	280,000	390,000	328,909	61,091
Mc85: Sr85/75th Ave		166,000	77,363	88,637
Mc85:Jackrabbitt - Perryville	225,000	25,000	689	24,311
Mc85:Perryville - Cotton Ln	440,000	75,500	6,407	69,093
Mcdowell:Shoulders Widening	1,320,000	85,000	5,975	79,025
Mcqueen Rd:Queen Ck-Pecos		1,527,780	1,527,545	235
Meeker At Camino Del Sol	275,000	395,000	393,823	1,177
Meeker At Trail Rd/Aleppo		545,000	513,261	31,739
Mingus At 25th Avenue	390,000	115,000	31,690	83,310
Ne Maintenance Yard		165,500	54,020	111,480
Non-Project			(257)	257
Northern Ave @ 107th Ave	507,500	782,500	735,147	47,353
Northern Ave At El Mirage Rd		550,000	363,229	186,771
Northern Ave At Reems Rd		125,000	95,672	29,328
Northern Ave: Sr 303 To Grand	2,040,000	40,000	22,694	17,306
Ocotillo Rd: Eom - Palo Verde	1,000	1,000	200,000	(199,000)
Old Stage: New River - Coyote	10,000	10,000	9,631	369
Old Us 80 Bridge @ Gila River	525,000	650,000	521,615	128,385
Olive At 103rd Ave	275,000	320,000	280,872	39,128
Olive At Litchfield Rd	230,000	375,000	308,351	66,649
Olive At Reems	1,160,000	160,000	241	159,759
Olive Ave @ Beardsley Canal	92,000	122,000	119,394	2,606
Olive Ave At 114th Ave		250,000	102,434	147,566
Olive Ave At Agua Fria	10,000	10,000		10,000
Peoria At Litchfield Rd	230,000	685,000	612,836	72,164
Pinnacle Pk At 83rd & 91st Ave	940,000	720,000	455,016	264,984
Pm10 (Ph3) Ne Area	190,000	310,000	264,178	45,822
Pm10 Program	1,200,000	525,000	541,550	(16,550)
Pm10: (Ph4) In North Valley		1,630,000	1,599,084	30,916
Pm10: (Ph4) In Se Valley	950,000	750,000	572,932	177,068
Pm10: (Ph4) In Sw Valley	400,000	425,000	361,997	63,003
Pm10: Box Bar & Needle Rock	10,000	140,000	87,847	52,153
Pncl Pk:Lk Pleasnt - 83rd Ave	710,000	950,000	950,499	(499)
Power Rd: Elliot To Guadalupe	450,000	5,000		5,000
Power Rd:Guadalupe - Baseline	925,000	790,000	223,163	566,837
Previous Year's Projects	350,000	350,000	336,643	13,357
Project Reserves Account	8,235,000	841,434	40,000	801,434
Prop Mgmt / Prior Year Proj	50,000	50,000	82,263	(32,263)
Queen Crk Rd:Az Ave - Mcqueen	530,000	1,930,000	1,600,202	329,798
R H Johnson At Meeker	250,000	325,000	352,435	(27,435)
R.H. Johnson At Stardust	90,000	530,000	522,525	7,475
Rainbow Rd Bridge:Buckeye Cnl		150,000	126,217	23,783
Riggs Rd At Sonoqui Wash		85,000	9,946	75,054
Riggs Rd: Gilbert To Val Vista	10,000	10,000	1,702	8,298

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Riggs Road at Power Road	\$	\$ 72,500	\$ 69,380	\$ 3,120
Riggs Road at Sossaman Road		72,500	38,633	33,867
Riggs: Ellsworth To Meridian	405,000	445,000	14,462	430,538
Rio Verde Dr: Forest To 136th	40,000	40,000	9,279	30,721
Row In-Fill/Road Inventory Sys	250,000	610,000	348,126	261,874
Signal Modernization Sc 1	10,000	1,015,000	1,004,309	10,691
Signal Modernization Sc/Scw 2	10,000	520,000	540,568	(20,568)
Signal Modernization Scw 3	10,000	60,000	1,149	58,851
Signal Modernization Scw 4	10,000	10,000	484	9,516
Signal Modernization Scw 5	10,000	10,000		10,000
Small Cities Assistance Progra	400,000	400,000	503,304	(103,304)
Sonoma At Dysart	295,000	355,000	324,274	30,726
Special Projects	1,000,000	1,000,000	999,892	108
Sr303 At Waddell	385,000	665,000	696,291	(31,291)
Sr303 Ramp At Grand	180,000	80,000	48,064	31,936
Sun City Mill & Overlay: Ph 2	3,520,000	20,000	393	19,607
Sun City Mill & Overlay: Ph1		1,156,000	1,105,166	50,834
Sun Valley Pkwy Corridor Study		70,500	5,342	65,158
Tip Development	500,000	622,000	660,208	(38,208)
Traffic Signal Improvement 10		10,000		10,000
Traffic Signal Improvement 11		4,500		4,500
Traffic Signal Improvement 12		4,500		4,500
Traffic Signal Improvement 13		4,500		4,500
Traffic Signal Improvement 14		4,500		4,500
Traffic Signal Improvement 15		4,500		4,500
Traffic Signal Improvement 8		10,000	88	9,912
Traffic Signal Improvement 9		10,000	3,066	6,934
Unallocated Force Account	1,274,034	104,059		104,059
Union Hills Drive at 99 th Ave		62,500	12,071	50,429
Union Hills Multi-Use Path	150,000	90,000	61,726	28,274
Val Vista: Thomas To Southern	401,000	1,000	173	827
Warner Rd At Power Rd	275,000	550,000	485,643	64,357
Warranted Traffic Improvements	3,000,000	910,000	102,072	807,928
Williams Fld At Higley	690,000	130,000	41,014	88,986
Williams Fld:Gilbert - Lindsay	532,000	342,000	276,284	65,716
Total Highways and Streets	\$ 119,194,034	\$ 119,116,950	\$ 100,675,401	\$ 18,441,549



**Combining and Individual
Fund Statements
Nonmajor Enterprise Funds**

Maricopa County

Listing of Nonmajor Enterprise Funds

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private enterprises where the intent of the County is that the costs of providing goods and services to the general public on a continuing basis be financed through user charges. This allows for the evaluation of these funds on the same basis as investor-owned enterprises in the same industry.

The Arizona Long-Term Care System (ALTCS) Fund – is a managed care, long-term care program operated by Maricopa Managed Care Systems (MMCS). Chronically ill and physically disabled patients receive medical services as a result of an annual contract with the Arizona Health Care Cost Containment System (AHCCCS).

Maricopa Health Plan Fund – Accounts for the operation of the Acute Health Care program, an ambulatory health care program operated by Maricopa Managed Care Systems (MMCS). MMCS contracts with the Arizona Health Care Cost Containment System (AHCCCS), which provides monthly capitation revenues based on Acute Health Care program enrollment.

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2007

	ALTCS	MARICOPA HEALTH PLAN	TOTAL
<u>OPERATING REVENUES</u>			
Charges for services	\$ 969,493	\$ 908,814	\$ 1,878,307
Miscellaneous	62,670	104,203	166,873
Total operating revenues	<u>1,032,163</u>	<u>1,013,017</u>	<u>2,045,180</u>
<u>OPERATING EXPENSES</u>			
Medical services	<u>177,812</u>	<u>242,670</u>	<u>420,482</u>
Total operating expenses	<u>177,812</u>	<u>242,670</u>	<u>420,482</u>
Operating income	854,351	770,347	1,624,698
<u>NONOPERATING EXPENSES</u>			
Interest expense	<u>(58,378)</u>	<u>(112,612)</u>	<u>(170,990)</u>
Total nonoperating expenses	<u>(58,378)</u>	<u>(112,612)</u>	<u>(170,990)</u>
Income before transfers	795,973	657,735	1,453,708
Transfers in	1,723,466	1,491,944	3,215,410
Transfers out	<u>(2,788,184)</u>	<u>(6,525,894)</u>	<u>(9,314,078)</u>
Change in net assets	<u>(268,745)</u>	<u>(4,376,215)</u>	<u>(4,644,960)</u>
Total net assets – beginning, as restated	268,745	4,376,215	4,644,960
Total net assets – ending	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2007

	ALTCS	MARICOPA HEALTH PLAN	TOTAL
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Cash receipts from contractors, patients and other payors	\$ 3,898,329	\$ 8,102,918	\$ 12,001,247
Payments for goods and services	(2,775,233)	(2,956,356)	(5,731,589)
Net cash provided by operating activities	<u>1,123,096</u>	<u>5,146,562</u>	<u>6,269,658</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Cash transfers from other funds	1,656,148	1,361,941	3,018,089
Cash transfers to other funds	(2,788,184)	(6,525,894)	(9,314,078)
Interest payments	(58,378)	(112,612)	(170,990)
Premium tax	67,318	130,003	197,321
Net cash used for noncapital financing activities	<u>(1,123,096)</u>	<u>(5,146,562)</u>	<u>(6,269,658)</u>
Net increase in cash and cash equivalents			
Cash and cash equivalents, July 1, 2006			
Cash and cash equivalents, June 30, 2007	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY</u> <u>(USED FOR) OPERATING ACTIVITIES</u>			
Operating income	\$ 854,351	\$ 770,347	\$ 1,624,698
Changes in assets and liabilities:			
Accounts receivable	2,866,166	7,089,901	9,956,067
Prepays	993,790	3,312,074	4,305,864
Accounts payable	(73,828)	336,321	262,493
Accrued liabilities	(78,408)	(233,732)	(312,140)
Due to other County funds	(1,428,750)	(5,650,602)	(7,079,352)
Medical claims payable	(2,010,225)	(477,747)	(2,487,972)
Net cash provided by operating activities	<u>\$ 1,123,096</u>	<u>\$ 5,146,562</u>	<u>\$ 6,269,658</u>





**Combining and Individual
Fund Statements
Internal Service Funds**

Maricopa County

Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Telecommunications - This fund provides cost effective voice, data, and radio communications to County employees.

Reprographics - This fund provides the County's printing and duplicating services.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Maricopa County
Combining Statement of Net Assets
All Internal Service Funds
June 30, 2007

	Equipment Services	Telecom- munications	Reprographics
ASSETS			
Current assets:			
Cash in bank and on hand	\$ 900	\$ 200	\$
Cash and investments held by County Treasurer	265,419	8,334,161	795,498
Accrued interest receivable		39,570	
Inventories	406,777	79,167	
Prepays			
Miscellaneous			
Total current assets	673,096	8,453,098	795,498
Noncurrent assets:			
Capital assets:			
Buildings and improvements		323,649	
Machinery and equipment	1,798,593	7,530,686	997,553
Less accumulated depreciation	(1,568,664)	(3,884,021)	(541,108)
Total noncurrent assets	229,929	3,970,314	456,445
Total assets	903,025	12,423,412	1,251,943
LIABILITIES			
Current liabilities:			
Accounts payable	661,729	903,983	59,775
Employee compensation payable	282,564	294,342	60,441
Accrued liabilities			
Due to other funds			
Leases payable		54,501	
Liability for reported and incurred but not reported claims (current portion)			
Total current liabilities	944,293	1,252,826	120,216
Noncurrent liabilities:			
Liability for reported and incurred but not reported claims			
Total noncurrent liabilities			
Total liabilities	944,293	1,252,826	120,216
NET ASSETS			
Invested in capital assets, net of related debt	229,929	3,915,813	456,445
Unrestricted (deficit)	(271,197)	7,254,773	675,282
Total net assets (deficit)	\$ (41,268)	\$ 11,170,586	\$ 1,131,727

Risk Management	Employee Benefits Trust	Sheriff Warehouse	Total
\$ 100	\$ 3,327,456	\$	\$ 3,328,656
31,361,811	41,047,061		81,803,950
204,329	273,331		517,230
		1,118,123	1,604,067
1,617,304	238,215		1,855,519
	1,136,651		1,136,651
33,183,544	46,022,714	1,118,123	90,246,073
			323,649
86,951			10,413,783
(75,994)			(6,069,787)
10,957			4,667,645
33,194,501	46,022,714	1,118,123	94,913,718
1,332,075	6,864,396	40,457	9,862,415
145,655	145,894		928,896
	564,623	1,905	566,528
		560,314	560,314
			54,501
21,717,037	2,206,068		23,923,105
23,194,767	9,780,981	602,676	35,895,759
36,012,982			36,012,982
36,012,982			36,012,982
59,207,749	9,780,981	602,676	71,908,741
10,957			4,613,144
(26,024,205)	36,241,733	515,447	18,391,833
\$ (26,013,248)	\$ 36,241,733	\$ 515,447	\$ 23,004,977

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Net Assets
All Internal Service Funds
For the Fiscal Year Ended June 30, 2007

	Equipment Services	Telecom- munications	Reprographics
<u>OPERATING REVENUES</u>			
Charges for services	\$ 15,497,012	\$ 20,630,652	\$ 914,404
Miscellaneous	16,409	7,085	
Total operating revenues	15,513,421	20,637,737	914,404
<u>OPERATING EXPENSES</u>			
Personal services	3,133,897	2,895,772	505,233
Supplies	9,635,998	3,056,343	199,428
Other services	527,563	1,942,556	59,254
Legal			
Insurance			
Leases and rentals	5,457	2,638,021	
Repairs and maintenance	587,709	1,434,455	123,132
Travel and transportation	2,487	1,973	
Utilities	126,552	5,573,664	
Depreciation	141,225	723,500	74,164
Total operating expenses	14,160,888	18,266,284	961,211
Operating income (loss)	1,352,533	2,371,453	(46,807)
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Investment income		236,721	
Interest expense	(72,235)	(2,800)	
Total nonoperating revenues (expenses)	(72,235)	233,921	
Income (loss) before contributions	1,280,298	2,605,374	(46,807)
Capital contributions	5,431		
Transfers out		(586,746)	
Change in net assets	1,285,729	2,018,628	(46,807)
Total net assets (deficit) – beginning	(1,326,997)	9,151,958	1,178,534
Total net assets (deficit) – ending	\$ (41,268)	\$ 11,170,586	\$ 1,131,727

Risk Management	Employee Benefits Trust	Sheriff Warehouse	Total
\$ 26,000,000	\$ 23,269,666	\$ 2,876,908	\$ 89,188,642
387,373	57,286		468,153
26,387,373	23,326,952	2,876,908	89,656,795
1,532,684	145,894		8,213,480
276,807		2,569,413	15,737,989
1,028,145	654,235	352,308	4,564,061
8,934,567			8,934,567
21,272,411	16,048,097		37,320,508
			2,643,478
			2,145,296
			4,460
			5,700,216
11,750			950,639
33,056,364	16,848,226	2,921,721	86,214,694
(6,668,991)	6,478,726	(44,813)	3,442,101
1,489,147	1,603,022		3,328,890
			(75,035)
1,489,147	1,603,022		3,253,855
(5,179,844)	8,081,748	(44,813)	6,695,956
			5,431
			(586,746)
(5,179,844)	8,081,748	(44,813)	6,114,641
(20,833,404)	28,159,985	560,260	16,890,336
\$ (26,013,248)	\$ 36,241,733	\$ 515,447	\$ 23,004,977

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
For the Fiscal Year Ended June 30, 2007

	Equipment Services	Telecom- munications	Reprographics
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Charges for services	\$ 15,497,012	\$ 20,630,652	\$ 914,404
Other receipts	16,409	7,085	
Payments for goods and services	(10,940,962)	(14,129,500)	(385,626)
Payments for personal services	(3,129,593)	(2,859,034)	(499,870)
Net cash provided by (used for) operating activities	1,442,866	3,649,203	28,908
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Advances from General Fund			
Interest payments	(72,235)		
Loan payments to General Fund	(1,105,212)		
Net cash provided by (used for) noncapital financing activities	(1,177,447)		
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Acquisition of capital assets		(1,571,604)	(50,602)
Capital lease payments		(98,929)	
Interest payments on long-term debt		(2,800)	
Net cash used for capital and related financing activities		(1,673,333)	(50,602)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends		218,369	
Net cash provided by investing activities		218,369	
Net increase (decrease) in cash and cash equivalents	265,419	2,194,239	(21,694)
Cash and cash equivalents, July 1, 2006	900	6,140,122	817,192
Cash and cash equivalents, June 30, 2007	\$ 266,319	\$ 8,334,361	\$ 795,498
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) BY OPERATING ACTIVITIES:</u>			
Operating income (loss)	\$ 1,352,533	\$ 2,371,453	\$ (46,807)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities			
Depreciation expense	141,225	723,500	74,164
Liability for reported and incurred but not reported claims – noncurrent			
Changes in assets [(increase)/decrease] and liabilities [(increase)/(decrease)]:			
Inventories	(53,419)	8,099	
Prepays			
Miscellaneous			
Accounts payable	(1,777)	509,413	(3,812)
Employee compensation payable	4,304	36,738	5,363
Accrued liabilities			
Liability for reported and incurred but not reported claims - current			
Net cash provided by (used for) operating activities	\$ 1,442,866	\$ 3,649,203	\$ 28,908
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:</u>			
Accumulated depreciation from disposed capital assets	\$ 134,923	\$	
Machinery and equipment disposed	(134,923)		
Capital contributions	(5,431)		
Capital assets transferred from governmental activities	5,431		
Accumulated depreciation transferred to governmental activities		586,746	
Capital assets transferred to governmental activities		(586,746)	

Risk Management	Employee Benefits Trust	Sheriff Warehouse	Total
\$ 26,000,000	\$ 24,243,653	\$ 2,876,908	\$ 90,162,629
387,373	57,286		468,153
(29,646,425)	(10,361,188)	(2,915,680)	(68,379,381)
(1,515,105)			(8,003,602)
(4,774,157)	13,939,751	(38,772)	14,247,799
		560,314	560,314
			(72,235)
		(521,542)	(1,626,754)
		38,772	(1,138,675)
			(1,622,206)
			(98,929)
			(2,800)
			(1,723,935)
1,479,785	1,474,277		3,172,431
1,479,785	1,474,277		3,172,431
(3,294,372)	15,414,028		14,557,620
34,656,283	28,960,489		70,574,986
\$ 31,361,911	\$ 44,374,517	\$	\$ 85,132,606
\$ (6,668,991)	\$ 6,478,726	\$ (44,813)	\$ 3,442,101
11,750			950,639
3,164,708			3,164,708
		68,833	23,513
133,413	16,089		149,502
	973,987		973,987
(81,534)	6,856,994	(62,979)	7,216,305
17,579	145,894		209,878
	33,978	187	34,165
(1,351,082)	(565,917)		(1,916,999)
\$ (4,774,157)	\$ 13,939,751	\$ (38,772)	\$ 14,247,799
			\$ 134,923
			(134,923)
			(5,431)
			5,431
			586,746
			(586,746)





Agency Fund Statement

Maricopa County

Listing of Agency Fund

Agency Funds are used to account for assets held by the County in a fiduciary capacity or as an agent for individuals, private organizations, other governments and/or other funds.

The County maintains an Agency Fund, which is not under the control of the Board of Supervisors. The Agency Fund is custodial in nature and does not involve measurement of results of operations.

AGENCY FUND

Special Purpose - The Special Purpose Fund accounts for receipts, which are designated for special purposes and are not related to an individual governmental unit.

Maricopa County
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2007

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
<u>SPECIAL PURPOSE</u>				
<u>Assets</u>				
Cash in bank and on hand	\$ 43,919,767	\$	\$ 6,895,769	\$ 37,023,998
Cash and investments held by County Treasurer	15,320,889		15,320,889	
Total assets	<u>\$ 59,240,656</u>	<u>\$</u>	<u>\$ 22,216,658</u>	<u>\$ 37,023,998</u>
<u>Liabilities</u>				
Deposits held for other parties	\$ 59,240,656	\$	\$ 22,216,658	\$ 37,023,998
Total liabilities	<u>\$ 59,240,656</u>	<u>\$</u>	<u>\$ 22,216,658</u>	<u>\$ 37,023,998</u>

STATISTICAL SECTION

Maricopa County

Listing of Statistical Information

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These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
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These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Budgeted Full-Time Equivalent County Employees by Function/Program	
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Maricopa County

Net Assets by Component

Last Six Fiscal Years

(accrual basis of accounting)

NET ASSETS	Fiscal Year			
	2001-02	2002-03	2003-04	2004-05
Governmental activities				
Invested in capital assets, net of related debt	\$ 1,259,210,540	\$ 1,529,060,770	\$1,811,332,732	\$ 2,345,910,917
Restricted	321,969,019	234,284,414	204,462,971	260,495,040
Unrestricted	222,913,694	441,241,848	397,555,149	456,714,660
Total governmental activities net assets	<u>\$ 1,804,093,253</u>	<u>\$ 2,204,587,032</u>	<u>\$2,413,350,852</u>	<u>\$ 3,063,120,617</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 81,077,781	\$ 75,738,774	\$ 72,392,695	\$ 1,388,358
Restricted	53,752,904	43,997,578	16,320,660	7,277
Unrestricted	(8,089,795)	6,410,491	19,709,472	(26,237,718)
Total business-type activities net assets	<u>\$ 126,740,890</u>	<u>\$ 126,146,843</u>	<u>\$ 108,422,827</u>	<u>\$ (24,842,083)</u>
Primary government				
Invested in capital assets, net of related debt	\$ 1,340,288,321	\$ 1,604,799,544	\$1,883,725,427	\$ 2,347,299,275
Restricted	375,721,923	278,281,992	220,783,631	260,502,317
Unrestricted	214,823,899	447,652,339	417,264,621	430,476,942
Total primary government net assets	<u>\$ 1,930,834,143</u>	<u>\$ 2,330,733,875</u>	<u>\$2,521,773,679</u>	<u>\$ 3,038,278,534</u>

NET ASSETS	Fiscal Year	
	2005-06	2006-07
Governmental activities		
Invested in capital assets, net of related debt	\$ 2,443,905,934	\$ 2,488,280,795
Restricted	345,147,265	437,856,827
Unrestricted	561,333,573	686,000,889
Total governmental activities net assets	<u>\$ 3,350,386,772</u>	<u>\$ 3,612,138,511</u>
Business-type activities		
Invested in capital assets, net of related debt	\$ 1,253,947	\$ 1,860,630
Restricted	7,556	7,691
Unrestricted	(4,568,970)	(3,486,686)
Total business-type activities net assets	<u>\$ (3,307,467)</u>	<u>(1,618,365)</u>
Primary government		
Invested in capital assets, net of related debt	\$ 2,445,159,881	\$ 2,490,141,425
Restricted	345,154,821	437,864,518
Unrestricted	556,764,603	682,514,203
Total primary government net assets	<u>\$ 3,347,079,305</u>	<u>\$ 3,610,520,146</u>

Prior to fiscal year 2001-02, the schedule of net assets by component is not available due to the initial year of GASB Statement No. 34 presentation.

Maricopa County

Changes in Net Assets

Last Six Fiscal Years

(accrual basis of accounting)

	Fiscal Year					
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
Expenses						
Governmental activities:						
General government (1)	\$ 133,357,097	\$ 181,265,791	\$ 185,518,463	\$ 176,430,887	\$ 185,628,267	\$ 211,473,080
Public safety	490,943,644	506,600,904	581,443,588	685,762,001	782,136,857	864,907,381
Highways and streets	52,464,778	51,016,886	44,392,614	63,014,453	70,418,156	132,992,498
Health, welfare and sanitation	304,220,867	335,607,743	332,380,442	439,784,002	433,776,254	464,255,008
Culture and recreation	25,453,164	27,488,028	27,963,450	33,068,497	32,596,971	36,196,645
Education	16,675,171	17,386,261	19,170,903	18,397,229	20,220,846	15,687,335
Interest on long-term debt	11,557,524	11,446,165	8,249,310	7,827,876	7,763,995	6,254,330
Total governmental activities expenses	<u>1,034,672,245</u>	<u>1,130,811,778</u>	<u>1,199,118,770</u>	<u>1,424,284,945</u>	<u>1,532,541,346</u>	<u>1,731,766,277</u>
Business-type activities:						
Medical Center	340,556,596	366,425,283	371,991,804	168,986,980		
AHCCCS — Acute Health Care program	93,168,287	109,142,148	167,346,474	132,314,013	40,048,082	
AHCCCS— ALTCS program	241,654,207	232,991,015	273,164,762	252,178,102	56,657,239	
Non-AHCCCS health care programs (Senior Select)	66,767,140	75,004,905	82,737,548			
Solid Waste Management					2,400,374	334,354
Other business-type activities	639,546	1,615,848	1,336,866	29,911,332		591,472
Total business-type activities expenses	<u>742,785,776</u>	<u>785,179,199</u>	<u>896,577,454</u>	<u>583,390,427</u>	<u>99,105,695</u>	<u>925,826</u>
Total primary government expenses	<u>\$1,777,458,021</u>	<u>\$1,915,990,977</u>	<u>\$2,095,696,224</u>	<u>\$2,007,675,372</u>	<u>\$1,631,647,041</u>	<u>\$1,732,692,103</u>
Program Revenues						
Governmental activities:						
Charges for services:						
General government	\$ 24,457,239	\$ 26,357,344	\$ 26,589,393	\$ 37,213,997	\$ 45,332,986	\$ 34,852,251
Public safety	81,687,973	71,880,262	78,288,469	84,213,640	102,807,289	95,402,079
Highways and streets	1,451,293	1,563,228	1,769,524	6,550,179	12,380,453	12,756,421
Health, welfare and sanitation	22,917,356	24,243,241	26,745,928	28,100,481	33,726,958	36,933,502
Culture and recreation	8,358,894	8,461,408	8,546,372	8,954,896	9,378,993	4,213,017
Education	3,057,546	2,714,129	4,146,571	2,383,943	82,561	818,977
Operating grants and contributions	281,170,304	304,923,484	294,296,698	382,416,458	393,375,512	443,607,678
Capital grants and contributions	2,712,908	44,322,271	18,917,753	39,017,299	42,537,895	47,256,549
Total governmental activities program revenues	<u>425,813,513</u>	<u>484,465,367</u>	<u>459,300,708</u>	<u>588,850,893</u>	<u>639,622,647</u>	<u>675,840,474</u>
Business-type activities:						
Charges for services:						
Medical Center	291,946,393	334,310,122	380,554,715	158,640,394		
AHCCCS — Acute Health Care program	100,104,747	115,846,532	138,274,739	117,680,705	29,801,116	908,814
AHCCCS— ALTCS program	252,343,614	240,083,167	234,370,191	220,784,342	53,842,048	969,493
Non-AHCCCS health care programs (Senior Select)	64,169,238	70,518,591	59,656,677			
Solid Waste Management					360,864	667,376
Other business-type activities	44,860	106,470	230,389	21,213,776		
Operating grants and contributions	6,272,958	6,959,432	6,681,898	2,501,372		
Capital grants and contributions			9,833	19,944		
Total business-type activities program revenues	<u>714,881,810</u>	<u>767,824,314</u>	<u>819,778,442</u>	<u>520,840,533</u>	<u>84,004,028</u>	<u>2,545,683</u>
Total primary government program revenues	<u>\$1,140,695,323</u>	<u>\$1,252,289,681</u>	<u>\$1,279,079,150</u>	<u>\$1,109,691,426</u>	<u>\$ 723,626,675</u>	<u>\$ 678,386,157</u>
Net (Expense)/Revenue						
Governmental activities	\$ (608,858,732)	\$ (646,346,411)	\$ (739,818,062)	\$ (835,464,052)	\$ (892,918,699)	\$ (1,055,925,803)
Business-type activities	(27,903,966)	(17,354,885)	(76,799,012)	(62,549,894)	(15,101,667)	1,619,857
Total primary government net expense	<u>\$ (636,762,698)</u>	<u>\$ (663,701,296)</u>	<u>\$ (816,617,074)</u>	<u>\$ (897,983,946)</u>	<u>\$ (908,020,366)</u>	<u>\$ (1,054,305,946)</u>

Maricopa County

Changes in Net Assets

(Continued)

	Fiscal Year					
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
General Revenues and other Changes in Net Assets						
Governmental activities:						
Taxes						
Property taxes, levied for general purposes	\$ 269,753,187	\$ 295,627,499	\$ 328,580,647	\$ 357,712,304	\$ 388,190,146	\$ 413,294,370
Property taxes, levied for Flood Control District	44,775,297	44,302,535	50,702,924	56,093,885	61,763,471	65,513,238
Property taxes, levied for Library District	9,690,800	10,369,080	14,414,827	15,796,618	17,366,792	18,390,885
Property taxes, levied for debt service	20,250,715	19,708,786	19,267,865			
Share of state sales taxes	325,728,202	330,260,143	358,056,954	397,712,843	457,785,985	480,411,950
Sales tax – Jail construction and operation	98,177,716	98,932,138	107,441,209	119,143,064	137,876,660	145,389,597
Surcharge tax – Stadium District	5,407,664	5,240,032	5,556,717	6,024,355	6,498,814	6,288,093
Vehicle license tax	106,115,829	110,603,659	116,054,332	122,637,827	138,003,052	143,543,618
Grants and contributions not restricted to specific programs	8,700,138	1,725,495	1,775,295	1,813,162	1,858,155	1,844,364
Unrestricted investment earnings	29,404,833	16,507,950	8,626,732	20,995,575	29,479,569	55,405,747
Gain on disposal of capital assets (1)		13,346,055	21,601,858			
Miscellaneous	10,627,773	3,061,600	3,915,244	4,262,227	13,558,451	10,346,066
Transfers	(25,752,045)	(16,531,668)	(58,278,148)	(37,047,610)	(43,435,540)	6,098,668
Total governmental activities	<u>902,880,109</u>	<u>933,153,304</u>	<u>977,716,456</u>	<u>1,065,144,250</u>	<u>1,208,945,555</u>	<u>1,346,526,596</u>
Business-type activities:						
Unrestricted investment earnings	6,359,401	2,594,524	796,848	1,002,779	447,790	684,104
Gain (loss) on disposal of capital assets	(103,280)				6,883	
Miscellaneous	1,972,145				12,914	169,932
Special item – loss on closure of business activity				(108,765,405)		
Transfers	25,752,045	16,531,668	58,278,148	37,047,610	43,435,540	(6,098,668)
Total business-type activities	<u>33,980,311</u>	<u>19,126,192</u>	<u>59,074,996</u>	<u>(70,715,016)</u>	<u>43,903,127</u>	<u>(5,244,632)</u>
Total primary government	<u>\$ 936,860,420</u>	<u>\$ 952,279,496</u>	<u>\$1,036,791,452</u>	<u>\$ 994,429,234</u>	<u>\$1,252,848,682</u>	<u>\$1,341,281,964</u>
Change in Net Assets						
Government activities	\$ 294,021,377	\$ 286,806,893	\$ 237,898,394	\$ 229,710,198	\$ 316,026,856	\$ 290,600,793
Business-type activities	6,076,345	1,771,307	(17,724,016)	(133,264,910)	28,801,460	(3,624,775)
Total primary government	<u>\$ 300,097,722</u>	<u>\$ 288,578,200</u>	<u>\$ 220,174,378</u>	<u>\$ 96,445,288</u>	<u>\$ 344,828,316</u>	<u>\$ 286,976,018</u>

Prior to fiscal year 2001-02, the changes in net assets are not available due to the initial year of GASB Statement No. 34 presentation.

- (1) Beginning fiscal year 2007, general government expenses include loss on disposal of capital assets. This amount was previously shown separately within general revenues on the Statement of Activities. For comparison purposes, for fiscal years 2002, 2005 and 2006, loss on disposal of capital assets was reclassified on this schedule into general government.

Maricopa County

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year				
	1997-98	1998-99	1999-00	2000-01	2001-02
General Fund					
Reserved	\$ 12,242,094	\$ 4,321,620	\$ 6,368,458	\$ 4,416,236	\$ 5,083,202
Unreserved	107,517,591	140,716,861	154,436,197	156,786,153	249,039,062
Total general fund	<u>\$ 119,759,685</u>	<u>\$ 145,038,481</u>	<u>\$ 160,804,655</u>	<u>\$ 161,202,389</u>	<u>\$ 254,122,264</u>
All Other Governmental Funds					
Reserved	\$ 2,654,738	\$ 2,435,938	\$ 1,021,537	\$ 1,194,925	\$ 23,515,381
Unreserved, reported in:					
Special revenue funds	133,449,337	159,549,660	143,167,692	119,080,975	153,208,886
Capital projects funds	11,519,168	25,130,369	156,797,383	242,663,698	145,345,468
Debt service funds				123,383,762	97,344,273
Total all other governmental funds	<u>\$ 147,623,243</u>	<u>\$ 187,115,967</u>	<u>\$ 300,986,612</u>	<u>\$ 486,323,360</u>	<u>\$ 419,414,008</u>

	Fiscal Year				
	2002-03	2003-04	2004-05	2005-06	2006-07
General Fund					
Reserved	\$ 3,834,312	\$ 2,400,780	\$ 3,281,552	\$ 25,557,789	\$ 26,503,298
Unreserved	288,822,823	315,905,112	427,995,902	539,621,335	444,964,280
Total general fund	<u>\$ 292,657,135</u>	<u>\$ 318,305,892</u>	<u>\$ 431,277,454</u>	<u>\$ 565,179,124</u>	<u>\$ 471,467,578</u>
All Other Governmental Funds					
Reserved	\$ 24,618,711	\$ 22,498,657	\$ 23,602,714	\$ 22,460,845	\$ 23,388,690
Unreserved, reported in:					
Special revenue funds	156,611,561	187,646,410	192,187,526	259,363,049	306,244,082
Capital projects funds	120,430,525	108,561,138	129,612,546	115,785,803	447,826,380
Debt service funds	81,674,429	74,332,552	36,643,487	18,808,809	18,495,336
Total all other governmental funds	<u>\$ 383,335,226</u>	<u>\$ 393,038,757</u>	<u>\$ 382,046,273</u>	<u>\$ 416,418,506</u>	<u>\$ 795,954,488</u>

Maricopa County

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	1997-98	1998-99	1999-00	2000-01
Revenues				
Taxes	\$ 256,680,131	\$ 273,423,421	\$ 296,029,480	\$ 316,624,353
Licenses and permits	14,882,655	17,067,513	22,187,021	23,688,768
Intergovernmental	593,963,445	659,408,934	783,237,358	803,712,695
Charges for services	54,295,458	57,287,860	62,026,284	65,836,359
Fines and forfeits	12,460,671	13,426,857	14,583,372	14,908,415
Special assessment				
Miscellaneous	143,116,936	46,279,528	49,295,439	65,397,496
Total revenues	1,075,399,296	1,066,894,113	1,227,358,954	1,290,168,086
Expenditures				
General government	76,045,723	92,526,980	91,629,129	101,678,589
Public safety	338,229,571	364,823,901	422,453,691	459,487,297
Highway and streets	38,787,702	52,048,136	55,450,402	59,803,451
Health, welfare and sanitation	335,143,437	353,141,055	278,987,186	295,158,694
Culture and recreation	10,681,908	13,339,246	15,302,763	16,312,843
Education	10,810,535	13,627,432	17,853,463	16,552,929
Debt service				
Principal	21,082,227	22,805,407	23,808,586	24,091,044
Interest	11,960,101	10,279,203	7,908,121	7,677,328
Other				
Capital outlay	215,297,901	149,600,384	181,400,888	229,743,778
Total expenditures	1,058,039,105	1,072,191,744	1,094,794,229	1,210,505,953
Excess of revenues over (under) expenditures	17,360,191	(5,297,631)	132,564,725	79,662,133
Other financing sources (uses)				
Transfers in	103,198,973	112,033,812	259,159,435	321,948,526
Transfers out	(39,208,492)	(44,192,804)	(268,494,193)	(342,528,925)
Capital lease agreements	2,976,609	11,320,208	4,542,153	165,830
Proceeds from bond issuance	83,236	617,869		111,095,706
Premium on refunding bonds				
Payment to escrow agent				
Loan Proceeds				
Total other financing sources (uses)	67,050,326	79,779,085	(4,792,605)	90,681,137
Net change in fund balances	\$ 84,410,517	\$ 74,481,454	\$ 127,772,120	\$ 170,343,270
Debt service as a percentage of non capital expenditures				
	3.9%	3.6%	3.5%	3.2%

Fiscal Year					
2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
\$ 343,037,203	\$ 474,876,462	\$ 524,751,335	\$ 556,751,810	\$ 601,231,444	\$ 640,375,614
26,106,311	28,192,974	31,629,382	34,765,632	42,266,662	40,078,842
831,668,101	745,697,718	778,964,259	904,156,166	1,025,737,248	1,105,841,984
68,770,386	66,499,607	71,682,924	74,735,757	86,925,888	87,668,832
15,776,099	16,326,795	17,166,377	21,855,377	23,366,008	31,641,869
	3,625,508	3,584,883	3,536,133	3,770,790	3,929,786
69,879,317	59,899,212	48,974,704	56,838,888	69,589,514	105,465,489
1,355,237,417	1,395,118,276	1,476,753,864	1,652,639,763	1,852,887,554	2,015,002,416
99,265,465	114,241,982	118,226,772	130,064,711	131,031,069	173,121,467
481,843,123	493,435,114	563,716,985	636,868,683	733,244,452	813,297,449
55,240,772	44,226,114	41,549,321	48,811,843	47,763,048	56,087,569
311,510,932	331,752,530	331,028,006	437,845,805	430,614,292	461,668,854
17,651,564	19,388,797	19,587,482	22,146,913	24,625,293	28,283,735
16,560,263	17,268,012	18,815,487	18,014,621	18,885,218	15,218,331
39,618,137	34,071,393	35,159,141	15,677,059	18,780,267	16,297,518
10,271,627	10,423,785	8,828,297	8,592,525	8,497,208	6,030,238
1,179,102		266,757	11,870	17,508	1,460,467
294,010,771	315,588,133	248,465,695	205,929,785	232,922,515	301,383,004
1,327,151,756	1,380,395,860	1,385,643,943	1,523,963,815	1,646,380,870	1,872,848,632
28,085,661	14,722,416	91,109,921	128,675,948	206,506,684	142,153,784
243,650,675	386,029,678	295,868,643	346,549,747	314,004,599	791,514,765
(269,402,720)	(402,561,346)	(358,012,976)	(395,058,179)	(357,440,139)	(785,416,097)
9,843,870	4,321,656	6,333,484	8,384,655	9,395,689	25,720,244
78,450,670		15,598,262	12,000,000	3,000,000	140,940,000
3,541,257		457,156			1,596,088
(77,980,850)		(12,353,671)		(10,605,000)	(34,414,011)
					1,217,018
(11,897,098)	(12,210,012)	(52,109,102)	(28,123,777)	(41,644,851)	141,158,007
\$ 16,188,563	\$ 2,512,404	\$ 39,000,819	\$ 100,552,171	\$ 164,861,833	\$ 283,311,791
4.9%	4.2%	3.9%	1.8%	1.9%	1.5%

Maricopa County

Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

Fiscal Year	General Property Taxes	State Sales Tax	Vehicle License Tax	Highway User Fuel Tax	Baseball Stadium Tax
1997-98	\$ 256,680,131	\$ 257,643,630	\$ 68,309,110	\$ 67,408,288	\$ 42,238,411
1998-99	273,423,421	279,812,954	84,021,288	72,392,313	386,396
1999-00	296,029,480	309,009,200	94,431,066	77,317,632	258,303
2000-01	316,624,353	322,429,593	100,019,454	78,243,269	278,259
2001-02	343,037,203	325,728,202	106,115,829	78,285,210	128,498
2002-03	370,704,292	330,260,143	110,603,659	82,153,376	96,555
2003-04	411,753,409	358,056,954	123,937,327	86,598,735	84,018
2004-05	431,584,391	397,712,843	130,947,139	90,566,135	61
2005-06	456,855,970	457,785,985	147,366,085	96,972,512	5,294
2006-07	468,697,924	480,411,950	153,262,719	107,593,116	1,938

Change					
1998-2007	90.4%	86.5%	124.4%	59.6%	(100)%

Fiscal Year	Rental Car Surcharge	Jail Tax	Street Lighting Assessments	Total Revenues
1997-98	\$ 5,387,983	N/A	\$ 2,799,824	\$ 700,467,377
1998-99	5,428,828	\$ 41,480,614	2,809,062	759,754,876
1999-00	5,722,238	91,984,716	1,934,600	876,687,235
2000-01	5,637,184	97,752,375	3,612,549	924,597,036
2001-02	5,407,664	98,177,716	3,505,969	960,386,291
2002-03	5,240,032	98,932,138	3,471,253	1,001,461,448
2003-04	5,556,717	107,441,209	3,425,632	1,096,854,001
2004-05	6,024,355	119,143,064	3,430,588	1,179,408,576
2005-06	6,493,520	137,876,660	3,770,790	1,307,126,816
2006-07	6,286,155	145,389,597	3,929,786	1,385,573,185

Change				
1998-2007	16.7%	250.5%	40.4%	97.8%

The Vehicle License Tax for fiscal year 1997-98 and all subsequent years, have a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998. The change in Jail Tax is calculated from fiscal year 1999.

Maricopa County

Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years

(in thousands of dollars)

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
1997-98	\$ 14,854,238	\$ 869,260	\$ 15,723,498	1.6475	\$ 120,276,555	13.1%
1998-99	15,891,850	921,167	16,813,017	1.6475	128,171,305	13.1
1999-00	17,749,278	927,553	18,676,831	1.6248	142,792,237	13.1
2000-01	19,813,298	1,064,418	20,877,716	1.5748	160,906,987	13.0
2001-02	21,748,902	1,164,233	22,913,135	1.5448	180,653,046	12.7
2002-03	23,303,509	1,153,538	24,457,047	1.5448	194,235,322	12.6
2003-04	26,405,899	1,072,089	27,477,988	1.5448	226,293,568	12.1
2004-05	28,811,532	1,255,455	30,066,987	1.4748	245,835,672	12.2
2005-06	31,886,842	1,310,377	33,197,219	1.4611	273,817,028	12.1
2006-07	34,922,001	1,372,693	36,294,694	1.4348	301,474,323	12.0

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

County Direct Rates					
Fiscal Year	County Operating	General Obligation Debt Service	Flood Control District	County Library District	Total Direct
1997-98	1.1265	0.1364	0.3425	0.0421	1.6475
1998-99	1.1472	0.1312	0.3270	0.0421	1.6475
1999-00	1.1884	0.1085	0.2858	0.0421	1.6248
2000-01	1.1641	0.1152	0.2534	0.0421	1.5748
2001-02	1.1832	0.0876	0.2319	0.0421	1.5448
2002-03	1.2108	0.0800	0.2119	0.0421	1.5448
2003-04	1.2108	0.0700	0.2119	0.0521	1.5448
2004-05	1.2108	0.0000	0.2119	0.0521	1.4748
2005-06	1.1971	0.0000	0.2119	0.0521	1.4611
2006-07	1.1794	0.0000	0.2047	0.0507	1.4348

Overlapping Rates							
Fiscal Year	State of Arizona	Education Equalization	Central Arizona Water Conservation District	Other Special Districts	Community College District	School Districts	Cities
1997-98	0.0000	0.5300	0.1400	0 - 4.3496	1.1346	.8314 - 12.0368	0 - 2.2011
1998-99	0.0000	0.5300	0.1400	0 - 3.4931	1.1125	.1141 - 10.6396	0 - 2.2011
1999-00	0.0000	0.5217	0.1400	0 - 2.9871	1.1285	.2751 - 10.0452	0 - 2.2512
2000-01	0.0000	0.5123	0.1300	0 - 3.3260	1.1194	.1186 - 9.4925	0 - 2.0816
2001-02	0.0000	0.4974	0.1300	0 - 4.0000	1.1107	.1120 - 9.2148	0 - 2.2390
2002-03	0.0000	0.4889	0.1300	0 - 5.1000	1.1127	.4684 - 13.6519	0 - 2.0415
2003-04	0.0000	0.4717	0.1200	0 - 3.6500	1.0785	.7731 - 11.8075	0 - 2.6733
2004-05	0.0000	0.4560	0.1200	0 - 3.8600 (1)	1.0372	1.0947 - 14.3477	0 - 2.4060
2005-06	0.0000	0.4358	0.1200	0 - 3.8600	1.0315 (1)	1.0182- 14.3301(1)	0 - 2.4275 (1)
2006-07	0.0000	0.0000	0.1200	0 - 3.8600	1.0646	0.8765 - 14.7188	0 - 2.9666

Source: Maricopa County Department of Finance – Property Tax Division.

All tax rates are per \$100 assessed valuation.

(1) Data updated in fiscal year 2007.

Maricopa County

Principal Property Tax Payers

Current Year and Nine Years Ago

Taxpayer	2006-07			1997-98		
	Secondary Valuation	Rank	Percentage of Total County Assessed Value	Secondary Valuation	Rank	Percentage of Total County Assessed Value
Arizona Public Service	\$ 992,021,508	1	2.69%	\$ 830,340,999	1	5.28%
Salt River Project	518,745,464	2	1.41			
Qwest Corporation	363,129,912	3	0.99			
Southwest Gas Corporation	159,660,774	4	0.43	92,575,858	8	0.59
Southern California Edison Co.	155,928,213	5	0.42	262,149,091	3	1.67
El Paso Electric Co.	134,412,281	6	0.37	261,846,108	4	1.67
Intel Corporation	113,088,175	7	0.31	25,407,286	16	0.16
Cox Communications	110,414,096	8	0.30			
Wal-Mart Stores, Inc	85,044,078	9	0.23			
Target Corporation	76,724,910	10	0.21			
Public Service Company of New Mexico	76,668,041	11	0.21	141,649,915	6	0.90
Safeway, Inc.	75,795,857	12	0.21			
Wells Fargo Bank	66,322,076	13	0.18			
Southern California Public Power Authority	59,826,579	14	0.16	97,996,826	7	0.62
Scottsdale Fashion Square Partnership	58,605,216	15	0.16	24,498,727	17	0.16
Mesquite Power LLC	55,772,536	16	0.15			
Panda Gila River, LP	51,158,695	17	0.14			
Freescale Semiconductor Inc.	44,037,852	18	0.12			
ABS SW Investor LLC	42,651,131	19	0.12			
Sheraton Phoenician	40,968,113	20	0.11			
US West New Vector Group, Inc.				327,113,265	2	2.08
Motorola, Inc.				177,848,495	5	1.13
Los Angeles Dept of Water & Power				71,055,250	9	0.45
AT&T				43,302,972	10	0.28
First American Tax Valuation				30,006,495	11	0.19
Equity Residential Properties				29,986,427	12	0.19
Phoenix Newspapers, Inc.				29,912,818	13	0.19
Southwest Co. Wireless LP				28,878,199	14	0.18
MLH Investors				28,222,850	15	0.18
MONY Ptc/PSM Prop				22,791,354	18	0.14
McDonnell Douglas Realty & Helicopter				21,251,225	19	0.14
Shorenstein Co./Realty Investors LP				20,274,735	20	0.13
Total Principal Taxpayers	<u>\$ 3,280,975,507</u>		<u>8.91%</u>	<u>\$ 2,567,108,895</u>		<u>16.33%</u>
Countywide Secondary Valuation	\$36,813,439,065			\$ 15,723,498,194		

Source: Maricopa County Treasurer's Office.

Maricopa County

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997-98	\$ 239,451,425	\$ 235,367,920	98.29%	\$ 4,264,064	\$ 239,631,984	100.08%
1998-99	257,557,253	251,828,489	97.78	5,716,973	257,545,462	100.00
1999-00	279,978,758	272,985,725	97.50	6,956,014	279,941,739	99.99
2000-01	302,546,405	293,824,613	97.12	8,684,868	302,509,481	99.99
2001-02	327,717,255	315,788,529	96.36	11,681,622	327,470,151	99.92
2002-03	352,679,730	341,135,608	96.73	11,005,629	352,141,237	99.85
2003-04	392,827,196	383,224,353	97.56	9,088,019	392,312,372	99.87
2004-05	411,881,140	402,111,242	97.63	9,474,230	411,585,472	99.93
2005-06	451,253,280	438,441,057	97.16	12,339,096	450,780,153	99.90
2006-07	484,223,277	469,107,028	96.88		469,107,028	96.88

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year				
	County Operating	Debt Service	Flood Control District	County Library	Total County
1997-98	\$ 169,045,638	\$ 21,446,852	\$ 42,339,342	\$ 6,619,593	\$ 239,451,425
1998-99	183,750,071	22,058,679	44,670,223	7,078,280	257,557,253
1999-00	207,540,697	20,264,361	44,310,754	7,862,946	279,978,758
2000-01	225,396,514	24,051,128	44,309,245	8,789,518	302,546,405
2001-02	252,676,223	20,071,906	45,322,696	9,646,430	327,717,255
2002-03	277,949,612	19,565,638	44,868,063	10,296,417	352,679,730
2003-04	308,122,580	19,234,591	51,153,993	14,316,032	392,827,196
2004-05	339,882,099	0	56,334,141	15,664,900	411,881,140
2005-06	371,224,118	0	62,733,411	17,295,751	451,253,280
2006-07	398,725,245	0	67,096,622	18,401,410	484,223,277

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Bonded Debt		
	General Obligation Bonds	Percentage of Assessed	
		Property Value (a)	Per Capita (b)
1997-98	\$137,215,000	0.87%	47.17
1998-99	119,045,000	0.71	39.62
1999-00	99,910,000	0.53	32.26
2000-01	79,595,000	0.38	24.89
2001-02	58,370,000	0.25	17.71
2002-03	39,515,000	0.16	11.66
2003-04	20,165,000	0.07	5.76
2004-05	0	0.00	0.00
2005-06	0	0.00	0.00
2006-07	0	0.00	0.00

Fiscal Year Ended June 30,	Other Governmental Activities Debt						
	Lease Revenue Bonds	Lease Trust Certificates	Stadium District Rev. Bonds	Special Assessment	Certificates of Participation	Capital Leases	Installment Purchase Agreements
	\$	\$	\$	\$	\$	\$	\$
1997-98			\$ 64,150,185	\$ 546,798	\$ 23,998,943	\$17,684,054	\$
1998-99			60,824,685	996,939	20,667,686	17,633,952	
1999-00			57,629,259	729,448	17,222,210	18,121,511	
2000-01	104,355,000		55,107,043	589,431	13,575,118	14,225,356	
2001-02	104,355,000		58,225,000	458,977	9,804,315	19,442,376	
2002-03	91,558,756		57,225,000	368,573	5,808,084	19,414,905	
2003-04	93,569,383		55,225,000	343,102	0	10,820,105	
2004-05	101,101,501	10,812,000	52,735,000	235,458	5,500,000	13,507,633	892,254
2005-06	81,188,067	9,212,000	50,050,000	154,267	5,115,000	16,312,891	546,202
2006-07	181,245,043	6,812,000	47,230,000	103,077	4,715,000	33,039,132	205,765

Fiscal Year Ended June 30,	Business -type Activities					
	Lease Revenue Bonds	Certificates of Participation	Installment Purchase Agreements (d)	Total Primary Government (c)	Percentage of Assessed Property Value (a)	Per Capita (b)
	\$	\$	\$	\$		
1997-98		\$ 2,940,289	\$ 1,989,402	\$248,524,671	1.58%	85.43
1998-99		1,058,574	1,125,158	221,351,994	1.32	73.66
1999-00		5,666,171	608,794	199,887,393	1.07	64.54
2000-01	20,500,000	11,824,853	3,252,270	303,024,071	1.45	94.75
2001-02	20,500,000	11,768,519	2,607,815	285,532,002	1.25	86.61
2002-03	17,986,244	10,940,368	2,350,524	245,167,454	1.00	72.34
2003-04	16,670,618	5,865,000	1,252,049	203,910,257	0.74	58.29
2004-05	43,499	0	0	184,827,345	0.61	50.80
2005-06	36,933	0	0	162,615,360	0.49	42.88
2006-07	29,957	0	0	273,379,974	0.75	69.96

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.

(b) Population data can be found in the Demographic and Economic Statistics schedule.

(c) Includes general bonded debt, other governmental activities, and business-type activities debt.

(d) Prior to FY 2002, Installment Purchase Agreements include Capital Leases.

Maricopa County

Legal Debt Margin Information

Last Ten Fiscal Years

	Fiscal Year				
	1997-98	1998-99	1999-00	2000-01	2001-02
Debt limit	\$2,358,524,729	\$ 2,521,952,589	\$2,801,524,627	\$3,131,657,332	\$3,436,970,172
Total net general obligation debt	117,832,943	98,670,000	79,595,000	58,205,000	57,596,083
Legal debt margin	<u>\$2,240,691,786</u>	<u>\$ 2,423,282,589</u>	<u>\$2,721,929,627</u>	<u>\$3,073,452,332</u>	<u>\$3,379,374,089</u>
Total net debt applicable to the limit as a percentage of debt limit	5.00%	3.91%	2.84%	1.86%	1.68%
	Fiscal Year				
	2002-03	2003-04	2004-05	2005-06	2006-07
Debt limit	\$3,668,557,092	\$ 4,121,698,129	\$ 4,510,048,001	\$ 4,979,582,760	\$ 5,444,204,040
Total net general obligation debt	38,792,654	20,165,000			
Legal debt margin	<u>\$3,629,764,438</u>	<u>\$ 4,101,533,129</u>	<u>\$ 4,510,048,001</u>	<u>\$ 4,979,582,760</u>	<u>5,444,204,040</u>
Total net debt applicable to the limit as a percentage of debt limit	1.06%	0.49%	0%	0%	0%

Legal Debt Margin Calculation for Fiscal Year 2006-07

Assessed Value	\$36,294,693,601
Debt limit (15% of assessed value)	5,444,204,040
Debt applicable to limit:	
General obligation bonds	
Total net debt applicable to limit	
Legal debt margin	<u>\$ 5,444,204,040</u>

Note: The Arizona Constitution, Article 9, Section 8, states that a County may become indebted for an amount not to exceed fifteen percent of taxable property.

Maricopa County

Pledged Revenue Coverage

Last Ten Fiscal Years

Stadium District Revenue Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
1997-98	\$ 7,079,357	\$ 9,756,245	\$ 2,594,815	\$ 3,995,066	\$ 6,589,881	107%	148%
1998-99	5,972,846	8,987,531	3,400,500	3,381,131	6,781,631	88%	133%
1999-00	5,911,689	9,374,409	3,285,426	2,207,768	5,493,194	108%	171%
2000-01	5,909,719	9,743,378	2,607,216	3,078,606	5,685,822	104%	171%
2001-02	4,172,913	8,188,248	1,620,168	1,593,307	3,213,475	130%	255%
2002-03	5,565,801	8,658,371	1,000,000	2,945,548	3,945,548	141%	219%
2003-04	5,972,808	9,512,699	2,000,000	2,918,480	4,918,480	121%	193%
2004-05	6,533,419	10,320,528	2,490,000	2,873,964	5,363,964	122%	192%
2005-06	7,018,591	10,697,550	2,685,000	2,738,844	5,423,844	129%	197%
2006-07	6,838,436	10,702,495	2,820,000	2,604,374	5,424,374	126%	197%
Special Assessment Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Services Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
1997-98	\$ 180,180	\$ 131,790	\$ 197,741	\$ 53,724	\$ 251,465	72%	52%
1998-99	352,643	145,149	269,907	69,377	339,284	104%	43%
1999-00	280,976	152,887	208,160	65,078	273,238	103%	56%
2000-01	125,432	137,444	93,828	47,047	140,875	89%	98%
2001-02	320,841	195,439	223,211	39,635	262,846	122%	74%
2002-03	153,188	249,963	66,090	32,574	98,664	155%	253%
2003-04	158,646	295,985	85,577	27,047	112,624	141%	263%
2004-05	25,503	193,014	107,644	20,830	128,474	20%	150%
2005-06	60,481	157,670	81,191	14,634	95,825	63%	165%
2006-07	27,874	123,706	51,819	10,019	61,838	45%	200%

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

- (1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County

Demographic and Economic Statistics

Last Ten Fiscal Years

	Fiscal Year 1997-98	Fiscal Year 1998-99	Fiscal Year 1999-00	Fiscal Year 2000-01	Fiscal Year 2001-02
Unemployment Rate (June 30,)					
County	2.60%	2.90%	2.30%	3.70%	5.00%
State	4.30%	4.50%	4.00%	4.70%	6.00%
United States	4.50%	4.30%	4.00%	4.60%	5.80%

Population/Income Statistics

Income	\$75,639,499,000	\$80,924,901,000	\$89,771,608,000	\$93,544,549,000	\$96,998,974,000
Population	2,909,040	3,004,985	3,097,240	3,198,064	3,296,739
Per Capita	\$ 26,002	\$ 26,930	\$ 28,984	\$ 29,250	\$ 29,423

	Fiscal Year 2002-03	Fiscal Year 2003-04	Fiscal Year 2004-05	Fiscal Year 2005-06	Fiscal Year 2006-07
Unemployment Rate (June 30,)					
County	5.30%	4.40%	4.10%	3.60%	2.90%
State	5.70%	5.00%	4.70%	4.20%	3.40%
United States	6.30%	4.60%	5.00%	4.60%	4.50%

Population/Income Statistics

Income	\$101,378,940,000	\$110,278,789,000	\$120,716,738,000	(1)	(1)
Population	3,389,229	3,498,347	3,638,481	3,792,675	3,907,492
Per Capita	\$ 29,912	\$ 31,523	\$ 33,178	(1)	(1)

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate, population, income and per capita statistics.

Note: Population, income and per capita are periodically updated by the Bureau of Economic Analysis, as reported by www.workforce.az.gov. As a result, income and per capita figures were adjusted for fiscal years 2000 through 2005 to reflect the most accurate estimates.

(1) Income and per capita estimates were not yet available for fiscal years 2006 and 2007.

Maricopa County

Principal Employers

Current Year and Nine Years Ago

Employer	2007			1998		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
State of Arizona	49,305	1	2.59%	59,719	1	4.27%
Wal-Mart Stores	28,800	2	1.51%	10,128	7	0.72%
Banner Health Systems	16,400	3	0.86%			
City of Phoenix	14,166	4	0.74%	12,184	3	0.87%
Maricopa County	13,274	5	0.70%	11,259	5	0.81%
Arizona State University	12,083	6	0.63%			
Wells Fargo & Company	11,800	7	0.62%			
Fry's Food and Drug Stores	11,780	8	0.62%			
U.S. Postal Services	11,000	9	0.58%	10,782	6	0.77%
Raytheon Co.	10,750	10	0.56%			
Motorola				19,642	2	1.40%
Samaritan Health Services				11,796	4	0.84%
Allied Signal Inc.				9,169	8	0.66%
Intel Corp.				7,972	9	0.57%
American Express				7,800	10	0.56%
Total for Principal Employers	179,358		9.41%	160,451		11.47%
Total Employment in Maricopa County As of June 30	1,906,900			1,398,400		

Source: The Business Journal, Book of Lists

Workforce Informer Arizona at www.workforce.az.gov for total employed in Maricopa County.

Difference in number of employees reported on this report for Maricopa County and the next report is due to the next report using budgeted full time employees.

Maricopa County
Budgeted Full-time Equivalent County Employees by
Function/Program
Last Six Fiscal Years

Function/Program	Fiscal Year					
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
General Government						
Board of Supervisors	25	25	24	24	22	24
Call Center	33	34	33	33	33	33
County Assessor	322	322	321	321	331	358
County Manager	18	11	12	13	21	26
Elections	54	54	54	54	54	58
Facilities Management	235	248	245	301	263	264
Finance	43	44	48	42	44	56
Human Resources	67	66	51	51	55	53
Information Technology	67	66	61	63	109	109
Internal Audit	16	16	15	15	15	20
Management and Budget	22	22	20	21	32	35
Materials Management	39	40	36	35	35	37
Other General Government	136	141	132	140	81 (2)	83
Recorder	71	71	70	70	80	84
Employee Health Initiatives	15	16	25	26	23 (2)	24
Treasurer	64	64	64	59	59	63
Public Safety						
Adult Probation	1,175	1,092	1,072	1,153	1,193	1,237
Clerk of Superior Court	666	689	684	710	743	772
Constables	30	30	30	30	30	31
County Attorney	829	917	915	990	992	1,037
Court System	1,845	1,846	1,849	1,965	2,053	2,190
Emergency Management	15	15	14	15	15	15
Flood Control	223	226	224	227	208	209
Juvenile Probation	828	869	833	1,012	966	951
Medical Examiner	64	63	65	66	70	73
Planning & Development	115	125	125	159	190	214
Public Fiduciary	35	35	34	34	36	36
Sheriff	2,465	2,488	2,494	3,214	3,558	3,835
Correctional Health	264	265	262	381	348	368
Integrated Criminal Justice Info	14	15	22	19	18	16
Highways and Streets						
Transportation	504	478	479	479	477	484
Health, Welfare and Sanitation						
Air Quality (1)	N/A	N/A	N/A	N/A	131 (1) (2)	164 (1)
Animal Control	133	140	141	144	149	158
Environmental Services	283	274	282	303	197	205
Human Services	368	369	368	461	463	471
Other Health, Welfare and Sanitation	115	108	40	40	41	50
Public Health	523	535	542	557	575	587
Culture and Recreation						
Library District	136	136	136	147	150	150
Parks and Recreation	98	104	104	86	88	90
Stadium District	4	4	4	5	5	5
Education						
Superintendent of Schools	30	30	33	32	33	33
Medical Center & Health Plans	3,975	3,683	3,944	4,050	0	0
Solid Waste	12	14	13	12	13	18
	15,976	15,790	15,920	17,559	13,999	14,726

Source: County Management and Budget Department

(1) Air Quality reported as a component of Environmental Services prior to fiscal year 2006.

(2) Data updated in fiscal year 2007.

Maricopa County

Operating Indicators by Function/Program

Last Six Fiscal Years

Function/Program	Fiscal Year					
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
General Government						
County Assessor						
Number of parcels assessed	1,214,539	1,259,703	1,305,716	1,361,695	1,339,473	1,494,585
Elections						
Registered voters	1,296,457	1,290,457	1,552,421	1,573,606	1,475,218	1,529,223
Number voting (1)	723,867	723,867	1,211,963	1,211,963	899,484	899,484
Management and Budget						
Number of dept/fund budgets	N/A (3)	163	52	52	52	N/A (6)
Average cost per dept. budget administered	N/A (2)	\$ 8,989	\$ 9,845	\$ 10,010	\$ 20,531	N/A (6)
Staff hours spent on Board briefings	264	377	612	312	600	N/A (6)
Public Safety						
Adult Probation						
Probationers (including absconders)	32,671	30,216	32,001	28,631	30,631	31,405
Community service hours	864,242	853,041	769,314	891,897	813,931(9)	680,989
Collections	\$36,502,058	\$23,772,376	\$ 25,349,639	\$ 28,417,533	\$ 32,078,615	\$ 31,078,450
County Attorney						
Adult felony filings	30,322	30,459	34,052	34,480	39,654	38,694
Juvenile filings	9,578	8,651	9,537	9,557	13,752	14,401
Flood Control District						
Linear miles of watercourses delineated	N/A (3)	441	1302	N/A (3)	260	282
Presentation, consultation requests completed	N/A (3)	220	495	26	39	30
Square miles of watershed studies completed	N/A (3)	10	782	1,238	1,994	503
Drainage complaint investigations conducted <30 days	N/A (3)	269	140	N/A (3)	149	140
Justice Courts						
Annual new filings	351,278	355,170	348,040	375,944	379,498(9)	412,558
Total non-jury trials commenced	N/A (3)	22,777	41,238	34,615	17,630	4,079
Total jury trials commenced	N/A (3)	71	70	49	218(9)	495
Juvenile Probation						
Population under 18 years old (estimated)	861,454	878,683	896,257	914,182	932,466	951,049
Juveniles brought to detention	10,287	10,119	9,916	9,782	10,029	10,491
Average length of detention (days)	15	15	17	19	19	17
Sheriff						
Number of 911 calls dispatched	N/A (3)	205,314	222,843	251,303	257,807	287,898
Police service communications dispatched	N/A (3)	N/A (3)	N/A (3)	N/A (3)	221,310(9)	232,577
Number of non-emergency calls/inquiries	N/A (3)	305,811	294,865	297,310	268,708	319,690
Number of motor vehicle warrant checks	N/A (3)	112,272	125,511	132,477	136,075	N/A (6)
Superior Court						
Annual Case Filings	136,069(5)	145,299(5)	155,460(5)	154,996(5)	157,956	162,856
Health, Welfare and Sanitation						
Human Services						
Children served in Headstart Program	3,107	2,392	2,324	2,339	2,349	3,086
Number of low income households in Maricopa County	N/A (3)	N/A (3)	N/A (3)	N/A (3)	N/A (3)	71,085
Number of low income households receiving services	N/A (3)	N/A (3)	N/A (3)	N/A (3)	N/A (3)	5,247
Community and information referral units	14,803	16,053	15,788	16,986	19,921	N/A (6)
Individuals at risk of homelessness due to cost burden of unaffordable housing and utilities	N/A (3)	201,925	201,925	201,925	201,925	N/A (6)
Public Health						
Certified copies of birth or death certificates	225,224	217,686	257,249	286,124	311,980	324,777
Number of immunizations	185,320	211,455	232,431	222,100	308,493	235,573
Cases of communicable diseases investigated	2,645	3,794	3,914	3,121	2,867	3,031
Culture and Recreation						
Library District						
Number of items circulated	N/A (4)	N/A (4)	3,768,536	3,716,554	4,271,158	4,531,500
Number of library cards issued	N/A (4)	N/A (4)	290,492	58,118	57,732	52,652
Number of print, media and electronic items owned	N/A (4)	N/A (4)	578,879	887,682	986,390	736,061
Education						
Superintendent of Schools						
School districts in Maricopa County	57	58	58	57	58	58
Students in those districts	511,578	591,149	630,352	657,519	N/A (7)	N/A (7)
Home Schooled students	7,700	8,832	10,255	11,592	8,249	9,517
Private School students	15,000	19,200	21,724	25,793	27,585	27,606
Medical Center						
Adult Emergency Care Visits	54,889	51,332	50,019	50,019	N/A (8)	N/A (8)
Children's Emergency Care Visits	22,439	21,250	17,440	17,440	N/A (8)	N/A (8)
AHCCCS and ALTCS Plans						
Enrollees (Medicare and Non-Medicare)	7,635	7,175	N/A (3)	N/A (3)	N/A (8)	N/A (8)

- (1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).
- (2) Financial data is unavailable to calculate cost per budget.
- (3) Information unavailable for fiscal year.
- (4) Data unavailable as a new computer system was installed in fiscal year 2003.
- (5) Data was adjusted during fiscal year 2005.
- (6) Data no longer tracked due to changes in the Strategic Business Plan for Fiscal Year 2007.
- (7) Data unavailable, Superintendent of Schools does not track or have access to student enrollment.
- (8) Medical Center and Health Plans data no longer available due to the transfer or closure in fiscal year 2006.
- (9) Data updated in fiscal year 2007.

Note: Indicators for Highways and Streets and Other Business-type Activities are not available.

Maricopa County

Capital Asset Statistics by Function/Program

Last Six Fiscal Years

Function/Program	Fiscal Year					
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
General Government						
Facilities Management						
Number of buildings owned by Facilities	N/A	N/A	N/A	353	353	26 (1)
Number of buildings maintained by Facilities	N/A	N/A	N/A	177 (2)	177 (2)	177
Public Safety						
Flood Control District						
Operating alert stations	118	118	118	297	310	318
Justice Courts	23	23	23	23	23	23
Juvenile Courts	2	2	2	2	2	2
Sheriff						
Inmate beds available (including portable)	8,287	8,873	9,570	10,062	10,062	9,562
Number of jail facilities	4	4	6	6	6	6
Highways and Streets						
Transportation						
Miles of Road	5,823	5,586	5,569	5,555	5,557	5,205
Miles of road with paved surfaces	4,421	4,421	4,452	4,503	4,514	4,255
Number of major bridges	25	27	28	28	27	27
Number of total bridges	258	265	283	299	290	293
Health, Welfare and Sanitation						
Animal Care and Control						
Number of animal shelters	3	3	3	3	3	3
Public Health						
Number of public health facilities	2	2	2	2	2	2
Number of WIC facilities	2	2	2	2	2	2
Culture and Recreation						
Library District						
Number of facilities owned	2	2	2	2	3	2
Facilities operated	10	11	10	10	10	13
Bookmobiles	2	2	2	2	1	1
Parks and Recreation						
Regional county parks	9	9	9	9	9	9
County managed golf courses	3	3	3	3	3	3
Total acres managed	119,301	119,307	119,239	119,261	118,754	119,185
Conservation areas	1	1	1	1	1	1
Stadium District						
Major league baseball field	1	1	1	1	1	1
Solid Waste Management						
Number of transfer stations	6	6	6	6	6	6

(1) The number of Facilities Management owned buildings decreased significantly from fiscal year 2006 as various buildings were transferred from Facilities Management to the respective County department.

(2) Data was adjusted in fiscal year 2007.

Source: Various County Agencies.

Note: Indicators for Education is not available.



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