

***City of Phoenix, Arizona***

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***Monthly Financial Report***

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***June 2012***

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## City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

August 22, 2012

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2011-12. This report consists of three sections:

### General Funds

#### **Summary**

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

### Citywide

#### **Summary**

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

#### **Detail**

presents, in detail, the results of the City's operations for the month of June and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt  
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene  
Acting City Auditor

Handwritten signature of Denise M. Olson in black ink.

Denise M. Olson  
Assistant Finance Director

Prepared by the Financial  
Accounting & Reporting Division

# Monthly Financial Report – June 2012

## Executive Summary

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### Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2011-12.

### Revenues

- Citywide revenues were \$3.0 billion for fiscal year 2011-12 which is a 0.8% decrease from the prior fiscal year and were 0.7% below the estimated budget.
- Fiscal year ended 2011-12 General Fund revenues were \$948.4 million and were within 0.5% of the budget estimate. However, fiscal year 2011-12 revenues decreased \$14.4 million as compared to fiscal year 2010-11. The decrease is due to lower state shared Income Tax revenues of \$21.6 million. There were also decreases in Primary Property Tax for \$2.9 million, Vehicle License Tax for \$1.9 million and Other Fees and Charges for \$2.4 million. These decreases were offset by an increase in Local Sales Tax Collections for \$14.4 million indicating a slight increase in the economy. *(see pages 12-13)*

### Expenditures

- Citywide operating expenditures for the fiscal year 2011-12 were 14.1% below the budget estimate and \$40.6 million less than fiscal year 2010-11. The decrease is mostly due to decreases in Water, Wastewater and operating funded capital projects. *(see pages 20-25)*
- General Fund expenditures for fiscal year 2011-12 were 7.1% below the budgeted expenditures. This is primarily due to less expenditures in General Government, Public Safety, and Community Enrichment. *(see page 3)*
- However, fiscal year 2011-12 General Fund expenditures were \$41 million more than fiscal year 2010-11 expenditures primarily due to a change in the accounting for the Information Technology Services (ITS) Department's costs *(see page 3)*. There were also increases in Public Safety for \$7.1 million and in Community Enrichment for \$2.2 million.
- Capital expenditures for fiscal year 2011-12 decreased \$115.7 million to \$745.3 million from \$861.0 million. Significant decreases in capital expenditures as compared to last fiscal year include \$150.3 million in Water, \$34.4 million in Parks and Preserves, \$68.2 million in Streets and Transportation, and \$23.4 million in Public Transit projects. Decreases in Capital expenditures are partially offset by increases at the Aviation Department (including PHX Sky-Train) of \$175.0 million. *(see pages 26-27)*

# **General Funds Summary**

# Summary

# General Funds

## As of June 30

(dollars in thousands)

|                                  | Budget            | Actual            |                   | % of Year-to-Date |                |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|----------------|
|                                  | Estimate          | Year-to-Date      |                   | Estimate          | Actual         |
|                                  | 2011-12           | 2011-12           | 2010-11           | 2011-12           | 2010-11        |
| <b>Revenues</b>                  |                   |                   |                   |                   |                |
| Local Taxes                      |                   |                   |                   |                   |                |
| Sales Taxes                      | \$ 417,006        | \$ 406,888        | \$ 392,380        | 97.6 %            | 100.0 %        |
| Privilege License Fees           | 2,465             | 2,335             | 2,442             | 94.7              | 100.0          |
| State Shared Taxes               |                   |                   |                   |                   |                |
| State Sales Tax                  | 110,696           | 114,017           | 111,787           | 103.0             | 100.0          |
| State Income Tax                 | 122,065           | 122,012           | 143,647           | 100.0             | 100.0          |
| Vehicle License Tax              | 48,045            | 46,400            | 48,299            | 96.6              | 100.0          |
| Primary Property Tax             | 126,763           | 128,054           | 130,913           | 101.0             | 100.0          |
| Licenses and Permits             | 3,270             | 2,946             | 3,092             | 90.1              | 100.0          |
| Cable Communications             | 9,567             | 9,381             | 9,584             | 98.1              | 100.0          |
| Municipal Court                  |                   |                   |                   |                   |                |
| Fines and Forfeitures            | 20,759            | 21,375            | 21,322            | 103.0             | 100.0          |
| Court Default Fee                | 1,100             | 1,217             | 1,160             | 110.6             | 100.0          |
| Police                           | 12,598            | 15,614            | 16,125            | 123.9             | 100.0          |
| Library                          | 1,256             | 1,372             | 1,243             | 109.2             | 100.0          |
| Parks and Recreation             | 7,103             | 6,684             | 7,496             | 94.1              | 100.0          |
| Planning & Development           | 993               | 1,057             | 1,124             | 106.4             | 100.0          |
| Street Transportation            | 5,124             | 5,261             | 5,253             | 102.7             | 100.0          |
| Fire                             |                   |                   |                   |                   |                |
| Emergency Transportation Service | 36,750            | 35,851            | 36,837            | 97.6              | 100.0          |
| Other                            | 12,462            | 12,077            | 12,244            | 96.9              | 100.0          |
| Interest                         | 300               | 802               | 334               | 267.3             | 100.0          |
| Other Fees and Service Charges   | 14,890            | 15,041            | 17,407            | 101.0             | 100.0          |
| <b>Total Revenues</b>            | <b>\$ 953,212</b> | <b>\$ 948,384</b> | <b>\$ 962,689</b> | <b>99.5 %</b>     | <b>100.0 %</b> |

# Summary

# General Funds

As of June 30

(dollars in thousands)

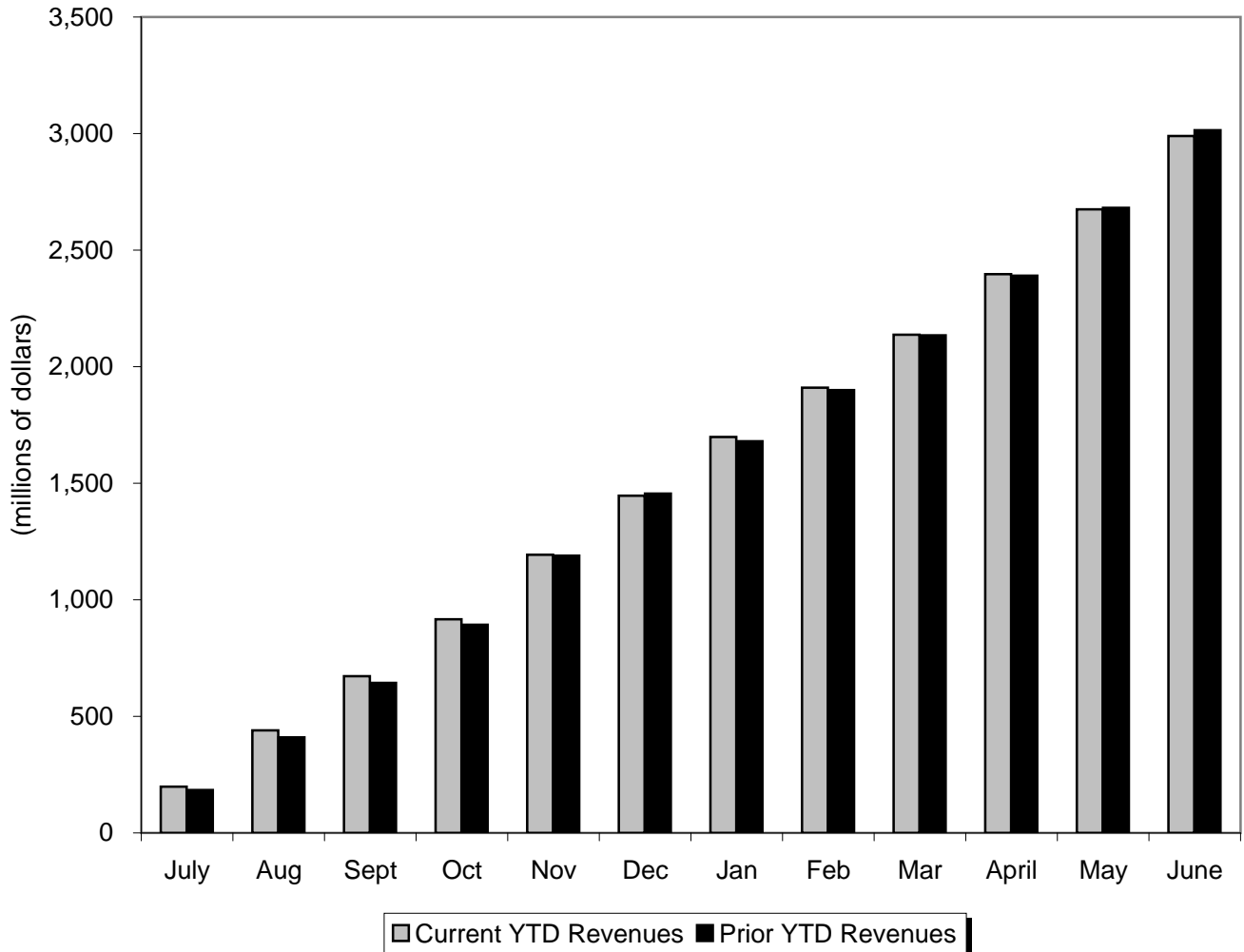
|                                      | Budget Estimate |    | Actual Year-to-Date |            | % of Year-to-Date |                |
|--------------------------------------|-----------------|----|---------------------|------------|-------------------|----------------|
|                                      | 2011-12         |    | 2011-12             | 2010-11    | Estimate 2011-12  | Actual 2010-11 |
| <b>Expenditures and Encumbrances</b> |                 |    |                     |            |                   |                |
| <b>General Government</b>            |                 |    |                     |            |                   |                |
| Mayor                                | \$ 1,428        | \$ | 1,443               | \$ 1,338   | 101.1 %           | 100.0 %        |
| City Council                         | 3,323           |    | 3,157               | 3,217      | 95.0              | 100.0          |
| City Manager                         | 1,973           |    | 1,830               | 1,661      | 92.8              | 100.0          |
| Information Technology Services (1)  | 32,873          |    | 29,728              | 2,805      | 90.4              | 100.0          |
| Public Information                   | 2,319           |    | 2,325               | 2,285      | 100.3             | 100.0          |
| Equal Opportunity                    | 2,287           |    | 2,166               | 2,336      | 94.7              | 100.0          |
| Law                                  | 18,234          |    | 18,288              | 18,029     | 100.3             | 100.0          |
| City Auditor                         | 2,575           |    | 1,992               | 2,655      | 77.4              | 100.0          |
| City Clerk                           | 4,969           |    | 4,564               | 3,620      | 91.8              | 100.0          |
| Human Resources                      | 11,008          |    | 10,192              | 9,240      | 92.6              | 100.0          |
| Budget and Research                  | 3,191           |    | 2,888               | 3,169      | 90.5              | 100.0          |
| Finance                              | 17,160          |    | 16,631              | 18,401     | 96.9              | 100.0          |
| Others                               | 2,782           |    | 3,373               | 1,894      | 121.2             | 100.0          |
| Total General Government             | 104,122         |    | 98,577              | 70,650     | 94.7              | 100.0          |
| <b>Criminal Justice</b>              |                 |    |                     |            |                   |                |
| Municipal Court                      | 30,954          |    | 28,786              | 28,667     | 93.0              | 100.0          |
| Public Defender                      | 4,708           |    | 4,756               | 4,657      | 101.0             | 100.0          |
| Total Criminal Justice               | 35,662          |    | 33,542              | 33,324     | 94.1              | 100.0          |
| <b>Public Safety</b>                 |                 |    |                     |            |                   |                |
| Police                               | 437,955         |    | 424,996             | 419,577    | 97.0              | 100.0          |
| Fire                                 | 226,892         |    | 222,052             | 220,071    | 97.9              | 100.0          |
| Others                               | 30              |    | 1                   | 43         | 3.3               | 100.0          |
| Total Public Safety                  | 664,877         |    | 647,049             | 639,691    | 97.3              | 100.0          |
| <b>Transportation</b>                |                 |    |                     |            |                   |                |
| Street Transportation                | 22,527          |    | 20,457              | 19,663     | 90.8              | 100.0          |
| Public Transit                       | 19,231          |    | 18,704              | 19,048     | 97.3              | 100.0          |
| Total Transportation                 | 41,758          |    | 39,161              | 38,711     | 93.8              | 100.0          |
| <b>Community Development</b>         |                 |    |                     |            |                   |                |
| Economic Development                 | 4,886           |    | 4,305               | 4,309      | 88.1              | 100.0          |
| Neighborhood Services Department     | 11,532          |    | 10,695              | 10,304     | 92.7              | 100.0          |
| Planning and Development             | 4,995           |    | 4,345               | 4,743      | 87.0              | 100.0          |
| Others                               | 57              |    | 48                  | 102        | 84.2              | 100.0          |
| Total Community Development          | 21,470          |    | 19,393              | 19,458     | 90.3              | 100.0          |
| <b>Community Enrichment</b>          |                 |    |                     |            |                   |                |
| Parks and Recreation                 | 89,567          |    | 89,564              | 86,181     | 100.0             | 100.0          |
| Library                              | 35,277          |    | 32,578              | 32,306     | 92.3              | 100.0          |
| Human Services                       | 18,493          |    | 16,141              | 17,044     | 87.3              | 100.0          |
| Others                               | 2,121           |    | 1,743               | 2,262      | 82.2              | 100.0          |
| Total Community Enrichment           | 145,458         |    | 140,026             | 137,793    | 96.3              | 100.0          |
| <b>Environmental Services</b>        |                 |    |                     |            |                   |                |
| Public Works                         | 16,400          |    | 14,968              | 13,135     | 91.3              | 100.0          |
| Environmental Programs               | 978             |    | 755                 | 911        | 77.2              | 100.0          |
| Total Environmental Services         | 17,378          |    | 15,723              | 14,046     | 90.5              | 100.0          |
| Capital Improvement                  | 3,833           |    | 2,300               | 1,122      | 60.0              | 100.0          |
| Contingencies                        | 37,890          |    | -                   | -          | -                 | -              |
| Total Expenditures and Encumbrances  | \$ 1,072,448    | \$ | 995,771             | \$ 954,795 | 92.9 %            | 100.0 %        |

(1) In prior years, Information Technology Services' charges were allocated to user departments. In fiscal year 2012, Information Technology Services' charges are budgeted for within the Information Technology Services Department.

# **Citywide Summary**

**YEAR-TO-DATE REVENUES**

As of June 30, 2012



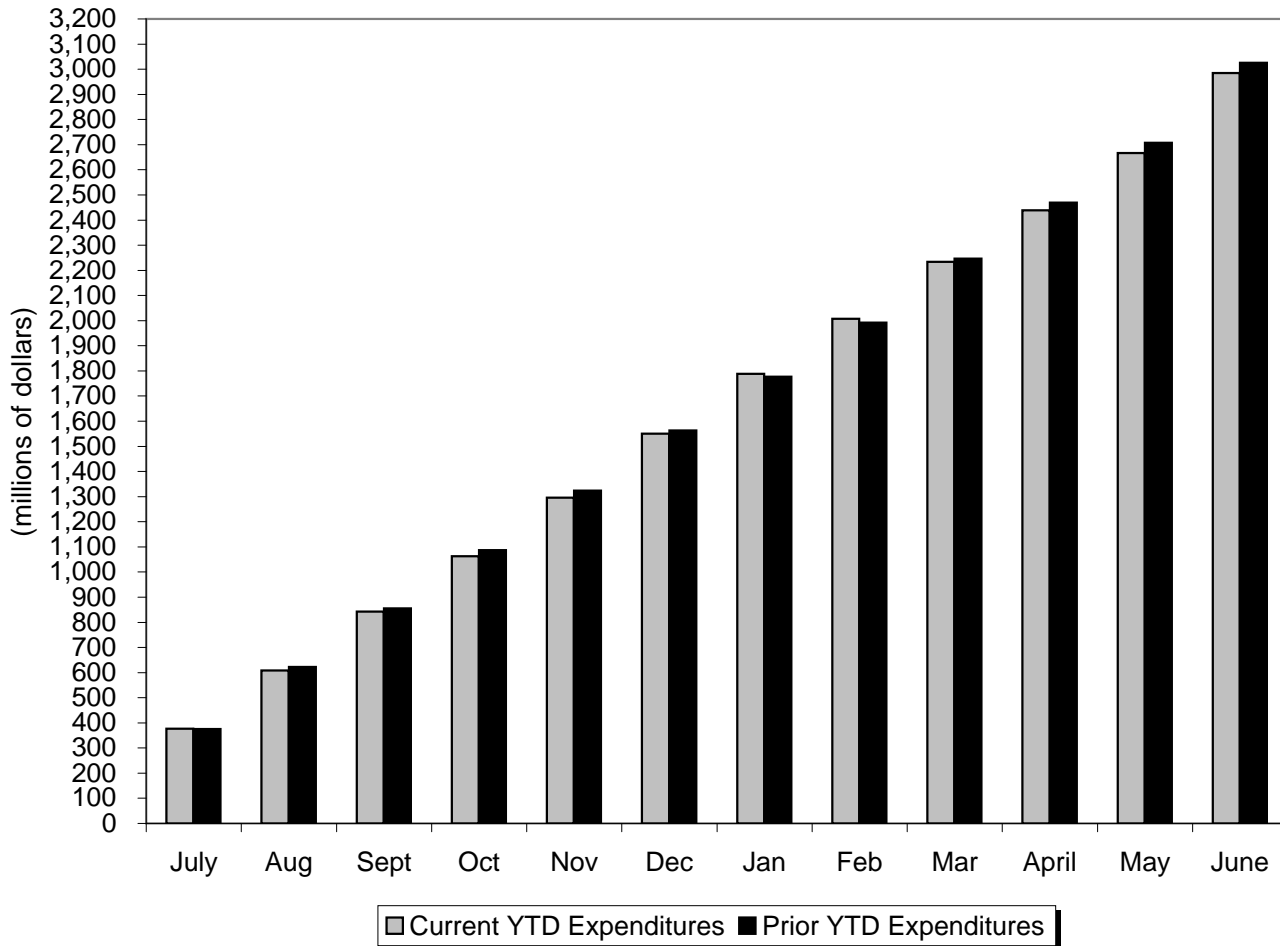
**Revenues**

Year-to-date revenues as of June 30 decreased by \$24,975,402 to \$2,989,333,883 from the \$3,014,309,285 collected during the same period last year, a decrease of 0.8%.

For the current year, 99.3% of the total estimated revenue has been collected. Of the total revenues received last year, 100.0% had been collected as of June 30.

**YEAR-TO-DATE OPERATING EXPENDITURES**

As of June 30, 2012



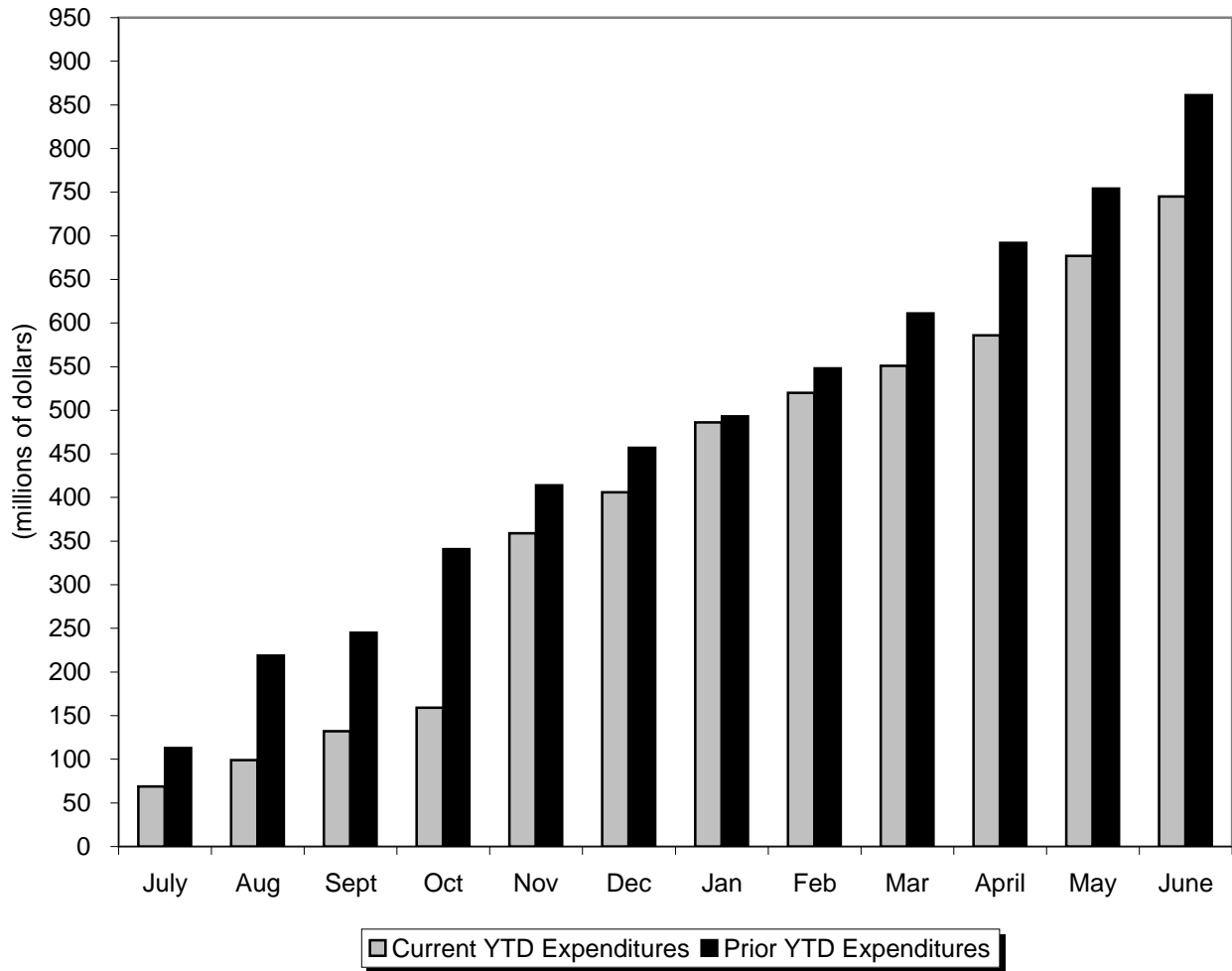
**Operating Expenditures**

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of June 30 decreased \$40,595,250 to \$2,985,409,998 from the \$3,026,005,248 spent during the same period last year, a decrease of 1.3%.

For the current year, 85.9% of the total appropriations has been spent. Of the total actual expenditures for last year, 100.0% had been spent as of June 30.

**YEAR-TO-DATE CAPITAL EXPENDITURES**

As of June 30, 2012



**Capital Expenditures**

Year-to-date capital expenditures as of June 30 decreased \$115,708,501 to \$745,255,616 from the \$860,964,117 spent during the same period last year, a decrease of 13.4%.

For the current year, 56.5% of the total appropriations has been spent. Of the total actual expenditures for last year, 100.0% had been spent as of June 30.

# Summary

# Operating Revenues

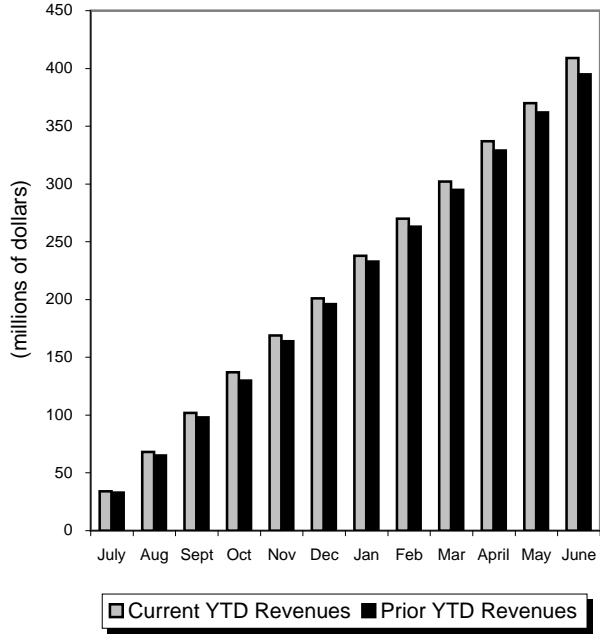
**As of June 30**

*(dollars in thousands)*

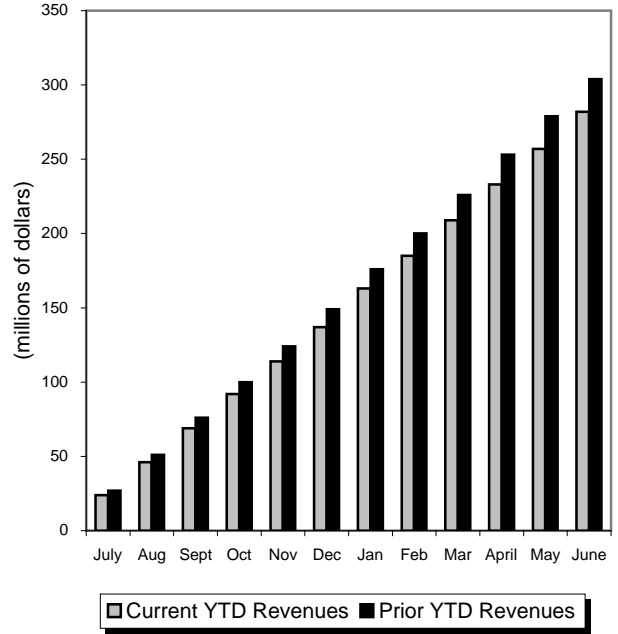
| Source  | Budget Estimate     | Actual Year-to-Date |                     | % of Year-to-Date |                |
|---|---------------------|---------------------|---------------------|-------------------|----------------|
|   | 2011-12             | 2011-12             | 2010-11             | Estimate 2011-12  | Actual 2010-11 |
| <b>General Funds</b>                                |                     |                     |                     |                   |                |
| Local Taxes:  |                     |                     |                     |                   |                |
| Sales Taxes   | \$ 417,006          | \$ 406,888          | \$ 392,380          | 97.6 %            | 100.0 %        |
| Privilege License Fees                              | 2,465               | 2,335               | 2,442               | 94.7              | 100.0          |
| State Shared Taxes:                                 |                     |                     |                     |                   |                |
| State Sales Tax                                     | 110,696             | 114,017             | 111,787             | 103.0             | 100.0          |
| State Income Tax                                    | 122,065             | 122,012             | 143,647             | 100.0             | 100.0          |
| Vehicle License Tax                                 | 48,045              | 46,400              | 48,299              | 96.6              | 100.0          |
| Primary Property Tax                                | 126,763             | 128,054             | 130,913             | 101.0             | 100.0          |
| Licenses and Permits                                | 3,270               | 2,946               | 3,092               | 90.1              | 100.0          |
| Cable Communications                                | 9,567               | 9,381               | 9,584               | 98.1              | 100.0          |
| Municipal Court                                     | 21,859              | 22,592              | 22,482              | 103.4             | 100.0          |
| Police  | 12,598              | 15,614              | 16,125              | 123.9             | 100.0          |
| Library Fees  | 1,256               | 1,372               | 1,243               | 109.2             | 100.0          |
| Parks and Recreation                                | 7,103               | 6,684               | 7,496               | 94.1              | 100.0          |
| Planning & Development                              | 993                 | 1,057               | 1,124               | 106.4             | 100.0          |
| Street Transportation                               | 5,124               | 5,261               | 5,253               | 102.7             | 100.0          |
| Fire  | 49,212              | 47,928              | 49,081              | 97.4              | 100.0          |
| Interest  | 300                 | 802                 | 334                 | 267.3             | 100.0          |
| Other Fees and Service Charges                      | 14,890              | 15,041              | 17,407              | 101.0             | 100.0          |
| <b>Total General Funds</b>                          | <b>953,212</b>      | <b>948,384</b>      | <b>962,689</b>      | <b>99.5</b>       | <b>100.0</b>   |
| <b>Special Revenue Funds and Debt Service</b>       |                     |                     |                     |                   |                |
| Neighborhood Protection                             | 26,956              | 26,560              | 25,345              | 98.5              | 100.0          |
| Public Safety Enhancement & Expansion               | 78,517              | 76,698              | 74,510              | 97.7              | 100.0          |
| Parks and Preserves                                 | 27,510              | 26,928              | 25,961              | 97.9              | 100.0          |
| Transit 2000  | 159,966             | 158,080             | 153,198             | 98.8              | 100.0          |
| Court Awards  | 11,425              | 9,250               | 2,947               | 81.0              | 100.0          |
| Planning and Development                            | 33,100              | 32,695              | 31,798              | 98.8              | 100.0          |
| Capital Construction                                | 17,502              | 16,694              | 15,638              | 95.4              | 100.0          |
| Sports Facilities                                   | 14,781              | 15,220              | 14,680              | 103.0             | 100.0          |
| Highway User Revenue                                | 91,126              | 90,838              | 105,588             | 99.7              | 100.0          |
| Regional Transit Revenues                           | 28,863              | 25,186              | 42,174              | 87.3              | 100.0          |
| Community Reinvestment                              | 3,854               | 3,209               | 8,881               | 83.3              | 100.0          |
| Other Restricted Fees                               | 25,634              | 33,954              | 24,392              | 132.5             | 100.0          |
| Grants  | 306,082             | 258,213             | 246,910             | 84.4              | 100.0          |
| G.O. Bond Debt Service                              | 99,757              | 99,638              | 154,339             | 99.9              | 100.0          |
| <b>Total Special Revenue Funds and Debt Service</b> | <b>925,073</b>      | <b>873,163</b>      | <b>926,361</b>      | <b>94.4</b>       | <b>100.0</b>   |
| <b>Enterprise Funds</b>                             |                     |                     |                     |                   |                |
| Aviation  | 329,036             | 339,281             | 332,636             | 103.1             | 100.0          |
| Convention Center                                   | 57,391              | 56,342              | 61,495              | 98.2              | 100.0          |
| Water System  | 366,646             | 388,816             | 354,644             | 106.0             | 100.0          |
| Wastewater  | 230,882             | 232,845             | 227,641             | 100.9             | 100.0          |
| Solid Waste   | 142,567             | 144,441             | 143,134             | 101.3             | 100.0          |
| Golf Courses  | 6,130               | 6,062               | 5,709               | 98.9              | 100.0          |
| <b>Total Enterprise Funds</b>                       | <b>1,132,652</b>    | <b>1,167,787</b>    | <b>1,125,259</b>    | <b>103.1</b>      | <b>100.0</b>   |
| <b>Total Operating Revenues</b>                     | <b>\$ 3,010,937</b> | <b>\$ 2,989,334</b> | <b>\$ 3,014,309</b> | <b>99.3 %</b>     | <b>100.0 %</b> |

As of June 30, 2012

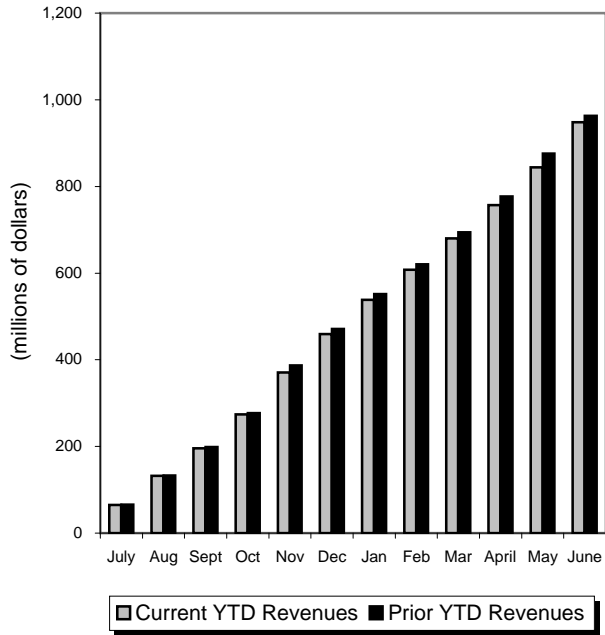
**General Funds Local Taxes**



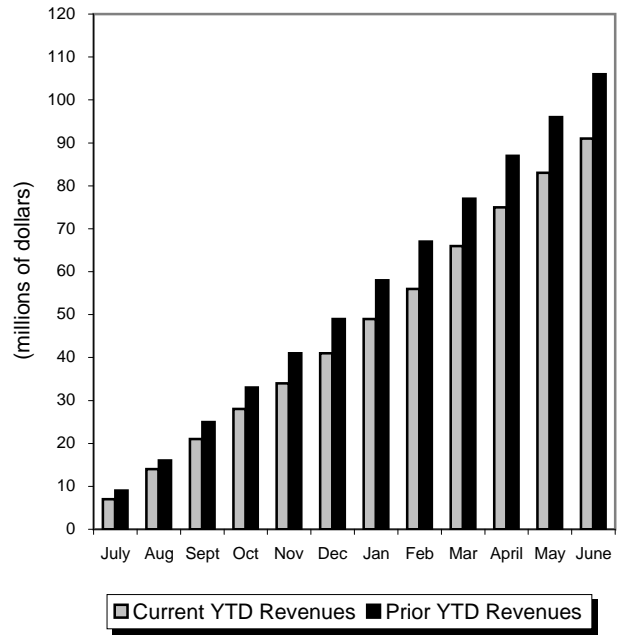
**General Funds State Shared Taxes**



**Total General Funds Revenues**



**Highway User Revenues**



# Summary

# Operating Expenditures and Encumbrances

**As of June 30**

*(dollars in thousands)*

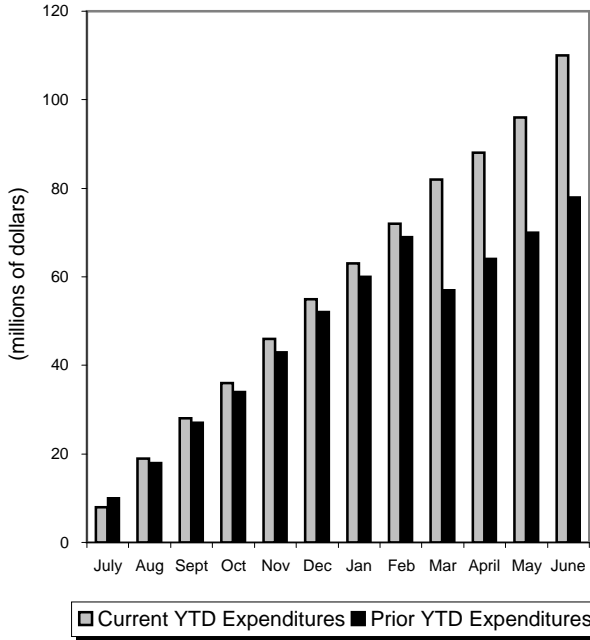
| Source                       | Budget<br>2011-12   | Actual              |                     | % of Year-to-Date |         |
|------------------------------|---------------------|---------------------|---------------------|-------------------|---------|
|                              |                     | Year-to-Date        |                     | Estimate          | Actual  |
|                              |                     | 2011-12             | 2010-11             | 2011-12           | 2010-11 |
| General Government           |                     |                     |                     |                   |         |
| General Funds                | \$ 104,122          | \$ 98,577           | \$ 70,650           | 94.7 %            | 100.0 % |
| Other Funds                  | 15,886              | 11,081              | 7,397               | 69.8              | 100.0   |
| Total General Government     | <u>120,008</u>      | <u>109,658</u>      | <u>78,047</u>       | 91.4              | 100.0   |
| Criminal Justice             |                     |                     |                     |                   |         |
| General Funds                | 35,662              | 33,542              | 33,324              | 94.1              | 100.0   |
| Other Funds                  | 9,893               | 2,763               | 3,634               | 27.9              | 100.0   |
| Total Criminal Justice       | <u>45,555</u>       | <u>36,305</u>       | <u>36,958</u>       | 79.7              | 100.0   |
| Public Safety                |                     |                     |                     |                   |         |
| General Funds                | 664,877             | 647,049             | 639,691             | 97.3              | 100.0   |
| Other Funds                  | 164,311             | 156,318             | 152,311             | 95.1              | 100.0   |
| Total Public Safety          | <u>829,188</u>      | <u>803,367</u>      | <u>792,002</u>      | 96.9              | 100.0   |
| Transportation               |                     |                     |                     |                   |         |
| General Funds                | 41,758              | 39,161              | 38,711              | 93.8              | 100.0   |
| Other Funds                  | 571,577             | 545,268             | 529,119             | 95.4              | 100.0   |
| Total Transportation         | <u>613,335</u>      | <u>584,429</u>      | <u>567,830</u>      | 95.3              | 100.0   |
| Community Development        |                     |                     |                     |                   |         |
| General Funds                | 21,470              | 19,393              | 19,458              | 90.3              | 100.0   |
| Other Funds                  | 231,374             | 172,740             | 156,656             | 74.7              | 100.0   |
| Total Community Development  | <u>252,844</u>      | <u>192,133</u>      | <u>176,114</u>      | 76.0              | 100.0   |
| Community Enrichment         |                     |                     |                     |                   |         |
| General Funds                | 145,458             | 140,026             | 137,793             | 96.3              | 100.0   |
| Other Funds                  | 142,867             | 132,327             | 137,031             | 92.6              | 100.0   |
| Total Community Enrichment   | <u>288,325</u>      | <u>272,353</u>      | <u>274,824</u>      | 94.5              | 100.0   |
| Environmental Services       |                     |                     |                     |                   |         |
| General Funds                | 17,378              | 15,723              | 14,046              | 90.5              | 100.0   |
| Other Funds                  | 617,100             | 533,905             | 558,647             | 86.5              | 100.0   |
| Total Environmental Services | <u>634,478</u>      | <u>549,628</u>      | <u>572,693</u>      | 86.6              | 100.0   |
| Debt Service                 |                     |                     |                     |                   |         |
| General Funds                | -                   | -                   | -                   | -                 | -       |
| Other Funds                  | 139,719             | 157,298             | 196,779             | 112.6             | 100.0   |
| Total Debt Service           | <u>139,719</u>      | <u>157,298</u>      | <u>196,779</u>      | 112.6             | 100.0   |
| Capital Improvement          |                     |                     |                     |                   |         |
| General Funds                | 3,833               | 2,300               | 1,122               | 60.0              | 100.0   |
| Other Funds                  | 462,688             | 277,939             | 329,637             | 60.1              | 100.0   |
| Total Capital Improvement    | <u>466,521</u>      | <u>280,239</u>      | <u>330,759</u>      | 60.1              | 100.0   |
| Contingencies                |                     |                     |                     |                   |         |
| General Funds                | 37,890              | -                   | -                   | -                 | -       |
| Other Funds                  | 46,550              | -                   | -                   | -                 | -       |
| Total Contingencies          | <u>84,440</u>       | <u>-</u>            | <u>-</u>            | -                 | -       |
| Total Operating              |                     |                     |                     |                   |         |
| General Funds                | 1,072,448           | 995,771             | 954,795             | 92.9              | 100.0   |
| Other Funds                  | 2,401,965           | 1,989,639           | 2,071,211           | 82.8              | 100.0   |
| Total Operating Budget       | <u>\$ 3,474,413</u> | <u>\$ 2,985,410</u> | <u>\$ 3,026,006</u> | 85.9 %            | 100.0 % |

# Summary

# Operating Expenditures and Encumbrances

As of June 30, 2012

**Total General Government**

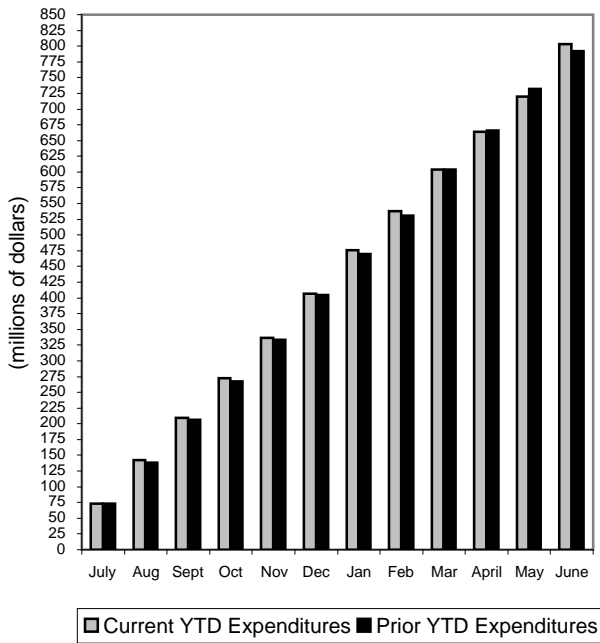


see Note 1 on page 3 for General Government explanation.

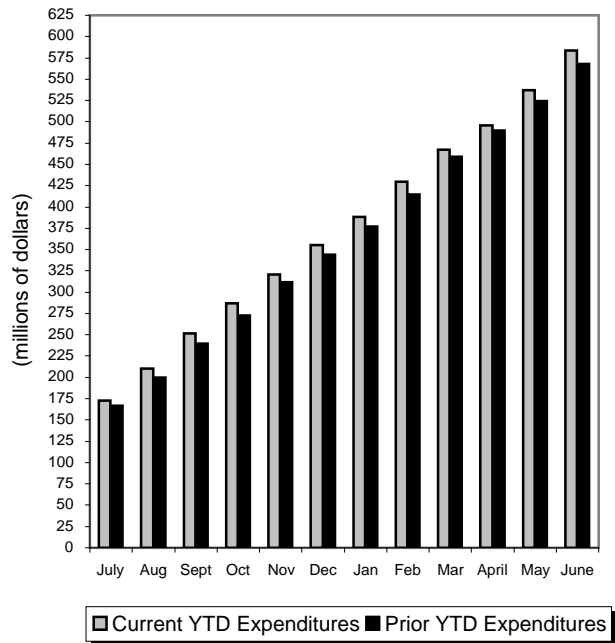
**Total Criminal Justice**



**Total Public Safety**



**Total Transportation**

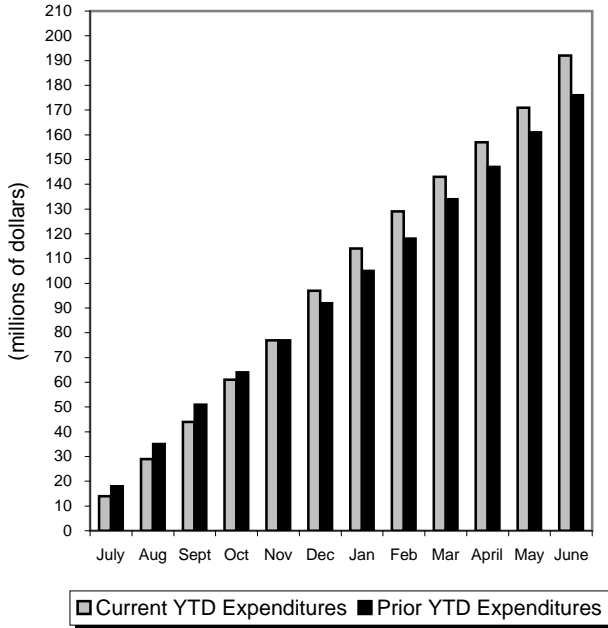


# Summary

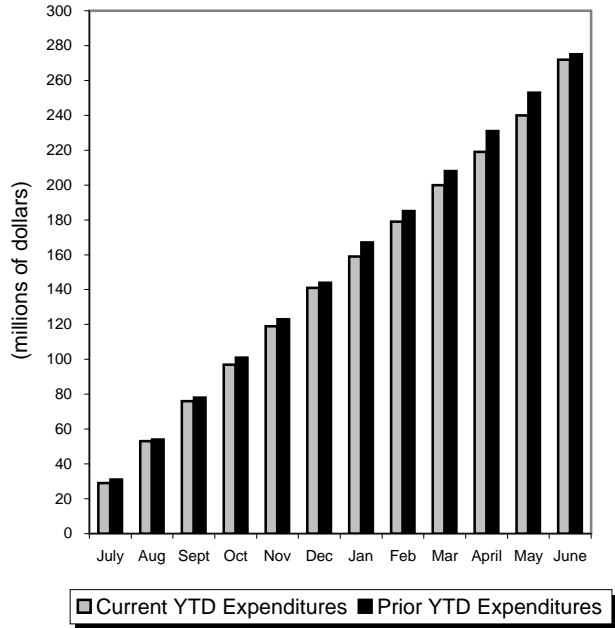
# Operating Expenditures and Encumbrances

As of June 30, 2012

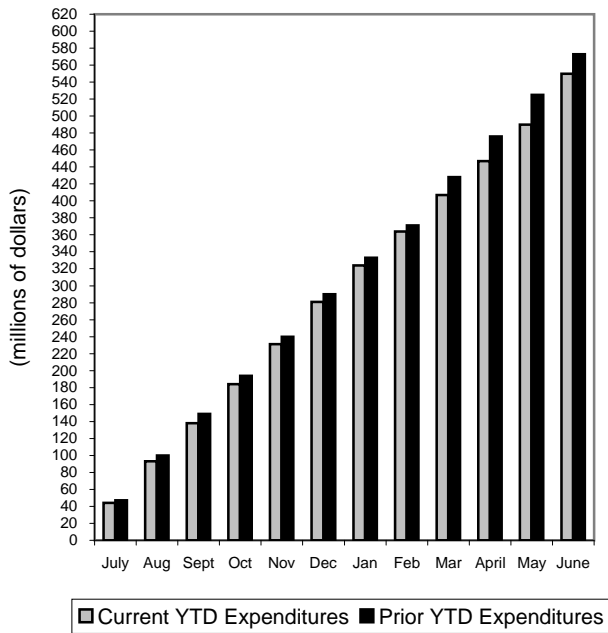
**Total Community Development**



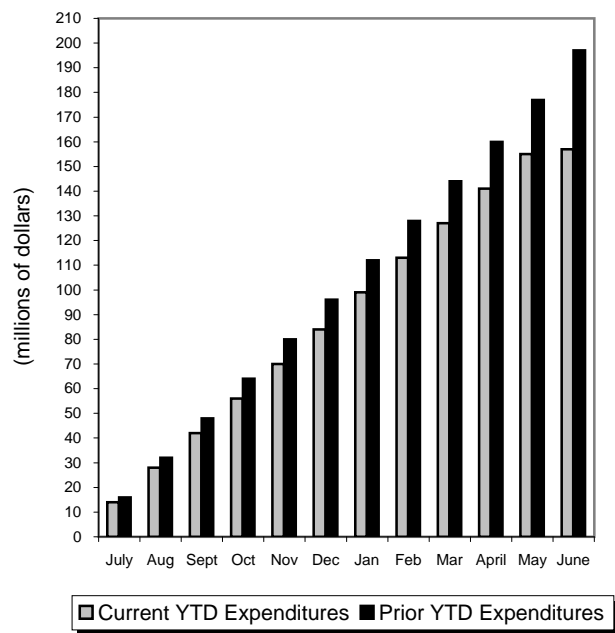
**Total Community Enrichment**



**Total Environmental Services**



**Total Debt Service**



# **Citywide Detail**

# Revenues

# Revenues

| For the Month Ended<br>June 30 |                   | Source                               | Budget<br>Estimate<br>2011-12 | Actual Year-to-Date |                    | Percent of Year-to-Date |                   |
|--------------------------------|-------------------|--------------------------------------|-------------------------------|---------------------|--------------------|-------------------------|-------------------|
| 2012                           | 2011              |                                      |                               | 2011-12             | 2010-11            | Estimate<br>2011-12     | Actual<br>2010-11 |
| <b>General Funds</b>           |                   |                                      |                               |                     |                    |                         |                   |
| Local Taxes:                   |                   |                                      |                               |                     |                    |                         |                   |
| \$ 39,114,973                  | \$ 32,462,369     | Sales Taxes                          | \$ 417,006,000                | \$ 406,887,551      | \$ 392,379,942     | 97.6 %                  | 100.0 %           |
| 63,146                         | 64,643            | Privilege License Fees               | 2,464,500                     | 2,335,160           | 2,442,281          | 94.8                    | 100.0             |
| <u>39,178,119</u>              | <u>32,527,012</u> | <i>Total Local Taxes</i>             | <u>419,470,500</u>            | <u>409,222,711</u>  | <u>394,822,223</u> | 97.6                    | 100.0             |
| State Shared Taxes:            |                   |                                      |                               |                     |                    |                         |                   |
| 11,272,110                     | 9,150,236         | State Sales Tax                      | 110,696,000                   | 114,017,120         | 111,787,366        | 103.0                   | 100.0             |
| 10,168,121                     | 11,970,582        | State Income Tax                     | 122,065,000                   | 122,012,407         | 143,647,008        | 100.0                   | 100.0             |
| 4,435,402                      | 3,851,230         | Vehicle License Tax                  | 48,045,000                    | 46,400,088          | 48,298,761         | 96.6                    | 100.0             |
| <u>25,875,633</u>              | <u>24,972,048</u> | <i>Total State Shared Taxes</i>      | <u>280,806,000</u>            | <u>282,429,615</u>  | <u>303,733,135</u> | 100.6                   | 100.0             |
| 25,176,589                     | 15,992,652        | Primary Property Tax                 | 126,763,000                   | 128,053,815         | 130,913,419        | 101.0                   | 100.0             |
| 277,472                        | 225,192           | Licenses and Permits                 | 3,270,000                     | 2,946,284           | 3,091,909          | 90.1                    | 100.0             |
| 2,260,490                      | 2,392,357         | Cable Communications                 | 9,567,056                     | 9,381,300           | 9,584,069          | 98.1                    | 100.0             |
| Municipal Court:               |                   |                                      |                               |                     |                    |                         |                   |
| 1,709,185                      | 1,766,662         | Fines and Forfeitures                | 20,759,025                    | 21,374,953          | 21,322,177         | 103.0                   | 100.0             |
| 97,421                         | 81,194            | Court Default Fee                    | 1,100,000                     | 1,216,672           | 1,160,310          | 110.6                   | 100.0             |
| <u>1,806,606</u>               | <u>1,847,856</u>  | <i>Total Municipal Court</i>         | <u>21,859,025</u>             | <u>22,591,625</u>   | <u>22,482,487</u>  | 103.4                   | 100.0             |
| 1,003,932                      | 1,050,707         | Police                               | 12,597,587                    | 15,614,435          | 16,124,788         | 123.9                   | 100.0             |
| 150,905                        | 110,367           | Library Fees                         | 1,256,140                     | 1,371,525           | 1,243,120          | 109.2                   | 100.0             |
| 1,126,325                      | 844,647           | Parks and Recreation                 | 7,102,531                     | 6,683,902           | 7,495,570          | 94.1                    | 100.0             |
| -                              | (27)              | Engineering & Architectural Services | -                             | -                   | (27)               | -                       | 100.0             |
| 88,526                         | 81,883            | Planning and Development             | 993,300                       | 1,057,304           | 1,123,637          | 106.4                   | 100.0             |
| 294,789                        | 89,668            | Street Transportation                | 5,124,098                     | 5,261,218           | 5,253,203          | 102.7                   | 100.0             |
| Fire:                          |                   |                                      |                               |                     |                    |                         |                   |
| 3,240,242                      | 3,381,517         | Emergency Transportation Service     | 36,750,000                    | 35,850,702          | 36,836,527         | 97.6                    | 100.0             |
| 413,999                        | 185,637           | Hazardous Materials Inspection Fee   | 1,300,000                     | 1,334,889           | 1,290,737          | 102.7                   | 100.0             |
| 731,910                        | 939,007           | Other                                | 11,161,613                    | 10,742,069          | 10,952,769         | 96.2                    | 100.0             |
| <u>4,386,151</u>               | <u>4,506,161</u>  | <i>Total Fire</i>                    | <u>49,211,613</u>             | <u>47,927,660</u>   | <u>49,080,033</u>  | 97.4                    | 100.0             |
| 127,532                        | 52,775            | Interest                             | 301,380                       | 801,578             | 334,170            | 266.0                   | 100.0             |
| 2,223,373                      | 2,044,206         | Other Fees and Service Charges       | 14,889,664                    | 15,041,372          | 17,407,241         | 101.0                   | 100.0             |
| <u>103,976,442</u>             | <u>86,737,504</u> | <i>Total General Funds</i>           | <u>953,211,894</u>            | <u>948,384,344</u>  | <u>962,688,977</u> | 99.5                    | 100.0             |

# Revenues

# Revenues

| For the Month Ended<br>June 30                |                   | Source   | Budget<br>Estimate<br>2011-12 | Actual Year-to-Date |                    | Percent of Year-to-Date |                   |
|---|-------------------|--|-------------------------------|---------------------|--------------------|-------------------------|-------------------|
| 2012  | 2011              |  |                               | 2011-12             | 2010-11            | Estimate<br>2011-12     | Actual<br>2010-11 |
| <b>Special Revenue Funds and Debt Service</b> |                   |  |                               |                     |                    |                         |                   |
| Neighborhood Protection:                      |                   |  |                               |                     |                    |                         |                   |
| \$ 1,688,738                                  | \$ 1,597,067      | Police Neighborhood Protection                         | \$ 18,837,000                 | \$ 18,582,821       | \$ 17,740,555      | 98.7 %                  | 100.0 %           |
| 113,552                                       | 121,290           | Police Blockwatch                                      | 1,345,000                     | 1,320,273           | 1,274,397          | 98.2                    | 100.0             |
| 566,764                                       | 606,452           | Fire Neighborhood Protection                           | 6,726,000                     | 6,600,365           | 6,371,984          | 98.1                    | 100.0             |
| (3,516)                                       | (8,517)           | Interest/Other   | 48,000                        | 57,011              | (42,186)           | 118.8                   | 100.0             |
| <u>2,365,538</u>                              | <u>2,316,292</u>  | <i>Total Neighborhood Protection</i>                   | <u>26,956,000</u>             | <u>26,560,470</u>   | <u>25,344,750</u>  | <u>98.5</u>             | <u>100.0</u>      |
| Public Safety Enhancement & Expansion:        |                   |  |                               |                     |                    |                         |                   |
| 4,977,245                                     | 4,751,495         | Police   | 58,269,000                    | 57,142,410          | 55,288,854         | 98.1                    | 100.0             |
| 1,649,687                                     | 1,571,947         | Fire   | 20,108,000                    | 19,611,580          | 19,173,148         | 97.5                    | 100.0             |
| (5,791)                                       | (853)             | Interest/Other   | 140,000                       | (56,084)            | 47,880             | (40.1)                  | 100.0             |
| <u>6,621,141</u>                              | <u>6,322,589</u>  | <i>Total Public Safety Enhancement &amp; Expansion</i> | <u>78,517,000</u>             | <u>76,697,906</u>   | <u>74,509,882</u>  | <u>97.7</u>             | <u>100.0</u>      |
| 2,433,236                                     | 2,332,048         | Parks and Preserves                                    | 27,510,000                    | 26,927,589          | 25,960,955         | 97.9                    | 100.0             |
| Transit 2000:                                 |                   |  |                               |                     |                    |                         |                   |
| 9,647,224                                     | 9,130,234         | Sales Taxes  | 107,640,000                   | 106,184,838         | 101,378,740        | 98.6                    | 100.0             |
| 3,927,561                                     | 5,355,037         | Interest/Other   | 52,325,926                    | 51,894,976          | 51,819,571         | 99.2                    | 100.0             |
| <u>13,574,785</u>                             | <u>14,485,271</u> | <i>Total Transit 2000</i>                              | <u>159,965,926</u>            | <u>158,079,814</u>  | <u>153,198,311</u> | <u>98.8</u>             | <u>100.0</u>      |
| 1,835,870                                     | 255,166           | Court Awards   | 11,425,309                    | 9,249,546           | 2,946,939          | 81.0                    | 100.0             |
| 1,614,778                                     | 3,355,034         | Planning and Development                               | 33,100,000                    | 32,695,158          | 31,798,164         | 98.8                    | 100.0             |
| 1,419,624                                     | 75,816            | Capital Construction                                   | 17,502,000                    | 16,693,968          | 15,638,203         | 95.4                    | 100.0             |
| Sports Facilities:                            |                   |  |                               |                     |                    |                         |                   |
| 1,299,665                                     | 1,251,513         | Sales Taxes  | 14,386,000                    | 14,669,881          | 14,076,178         | 102.0                   | 100.0             |
| 72,940  | 37,886            | Interest/Other   | 395,000                       | 549,667             | 603,882            | 139.2                   | 100.0             |
| <u>1,372,605</u>                              | <u>1,289,399</u>  | <i>Total Sports Facilities</i>                         | <u>14,781,000</u>             | <u>15,219,548</u>   | <u>14,680,060</u>  | <u>103.0</u>            | <u>100.0</u>      |
| Highway User Revenue:                         |                   |  |                               |                     |                    |                         |                   |
| 7,737,081                                     | 9,325,382         | Highway User Revenue                                   | 90,226,000                    | 90,367,525          | 104,908,162        | 100.2                   | 100.0             |
| 14,438  | 49,181            | Interest   | 600,000                       | 289,110             | 543,246            | 48.2                    | 100.0             |
| (872)   | 300               | Other  | 300,000                       | 181,751             | 136,094            | 60.6                    | 100.0             |
| <u>7,750,647</u>                              | <u>9,374,863</u>  | <i>Total Highway User Revenue</i>                      | <u>91,126,000</u>             | <u>90,838,386</u>   | <u>105,587,502</u> | <u>99.7</u>             | <u>100.0</u>      |
| 1,930,819                                     | 19,832,870        | Regional Transit Revenues                              | 28,863,623                    | 25,186,095          | 42,175,256         | 87.3                    | 100.0             |
| 297,479                                       | 1,578,129         | Community Reinvestment                                 | 3,853,899                     | 3,208,993           | 8,880,633          | 83.3                    | 100.0             |
| 2,638,036                                     | 4,475,205         | Other Restricted Fees                                  | 25,633,671                    | 33,953,872          | 24,391,842         | 132.5                   | 100.0             |

# Revenues

# Revenues

| For the Month Ended<br>June 30                         |             | Source  | Budget<br>Estimate<br>2011-12 | Actual Year-to-Date |              | Percent of Year-to-Date |                   |
|--|-------------|---|-------------------------------|---------------------|--------------|-------------------------|-------------------|
| 2012   | 2011        |   |                               | 2011-12             | 2010-11      | Estimate<br>2011-12     | Actual<br>2010-11 |
| <b>Special Revenue Funds and Debt Service (Cont'd)</b> |             |   |                               |                     |              |                         |                   |
| Grants:  |             |   |                               |                     |              |                         |                   |
| Public Housing:  |             |   |                               |                     |              |                         |                   |
| \$ 451,515   | \$ 613,659  | Rentals                                       | \$ 9,270,065                  | \$ 6,861,682        | \$ 6,621,112 | 74.0 %                  | 100.0 %           |
| 7,536,050  | 15,551,727  | Grants  | 77,005,775                    | 71,196,055          | 71,820,792   | 92.5                    | 100.0             |
| 2,972,259  | 5,872,383   | Other   | 2,431,392                     | 4,655,698           | 10,388,678   | 191.5                   | 100.0             |
| 10,959,824   | 22,037,769  | <i>Total Public Housing</i>                   | 88,707,232                    | 82,713,435          | 88,830,582   | 93.2                    | 100.0             |
| Other:   |             |   |                               |                     |              |                         |                   |
| 9,277,935  | 8,800,440   | Human Resources                               | 42,765,750                    | 47,872,743          | 45,109,154   | 111.9                   | 100.0             |
| 7,075,262  | 13,903,652  | Federal Transit Administration                | 9,983,354                     | 22,917,080          | 18,850,309   | 229.6                   | 100.0             |
| (607,262)  | 737,525     | Community Development                         | 34,665,229                    | 17,470,088          | 17,589,802   | 50.4                    | 100.0             |
| 18,989,542   | 27,512,787  | Other   | 129,960,524                   | 87,239,747          | 76,530,274   | 67.1                    | 100.0             |
| 34,735,477   | 50,954,404  | <i>Total Other</i>                            | 217,374,857                   | 175,499,658         | 158,079,539  | 80.7                    | 100.0             |
| 45,695,301   | 72,992,173  | <i>Total Grants</i>                           | 306,082,089                   | 258,213,093         | 246,910,121  | 84.4                    | 100.0             |
| G.O. Bond Debt Service                                 |             |   |                               |                     |              |                         |                   |
| 18,350,851   | 17,536,407  | Secondary Property Tax                        | 94,529,000                    | 94,435,864          | 149,018,526  | 99.9                    | 100.0             |
| 2,546,300  | 61,145      | Interest                                      | 5,228,000                     | 5,202,121           | 5,320,237    | 99.5                    | 100.0             |
| 20,897,151   | 17,597,552  | <i>Total G.O. Bond Debt Service</i>           | 99,757,000                    | 99,637,985          | 154,338,763  | 99.9                    | 100.0             |
| 110,447,010  | 156,282,407 | <i>Total Special Revenue and Debt Service</i> | 925,073,517                   | 873,162,423         | 926,361,381  | 94.4                    | 100.0             |
| <b>Enterprise Funds</b>                                |             |   |                               |                     |              |                         |                   |
| <b>AVIATION:</b>                                       |             |   |                               |                     |              |                         |                   |
| Sky Harbor:  |             |   |                               |                     |              |                         |                   |
| 8,004,590  | 7,018,344   | Airlines                                      | 108,000,000                   | 91,129,057          | 83,066,217   | 84.4                    | 100.0             |
| 13,158,535   | 16,241,102  | Concessions                                   | 173,799,000                   | 194,074,228         | 196,647,521  | 111.7                   | 100.0             |
| (470,191)  | 183,531     | Interest                                      | 1,620,000                     | 832,515             | 1,355,324    | 51.4                    | 100.0             |
| 4,392,310  | 3,634,666   | Other   | 3,286,000                     | 7,382,329           | 7,327,025    | 224.7                   | 100.0             |
| 140,345  | 133,189     | Phoenix-Goodyear                              | 1,724,000                     | 1,674,139           | 1,632,068    | 97.1                    | 100.0             |
| 331,828  | 307,754     | Phoenix-Deer Valley                           | 3,606,500                     | 2,962,728           | 3,228,681    | 82.1                    | 100.0             |
| 4,517,266  | 4,577,070   | Phoenix-Customer Facility Charge              | 37,000,000                    | 41,225,342          | 39,377,770   | 111.4                   | 100.0             |
| 30,074,683   | 32,095,656  | <i>Total Aviation</i>                         | 329,035,500                   | 339,280,338         | 332,634,606  | 103.1                   | 100.0             |
| <b>CONVENTION CENTER:</b>                              |             |   |                               |                     |              |                         |                   |
| 3,724,992  | 3,381,064   | Excise Taxes                                  | 39,685,000                    | 40,029,700          | 37,834,704   | 100.9                   | 100.0             |
| 1,620,634  | 1,113,893   | Operating Revenue                             | 17,106,160                    | 15,939,510          | 23,035,562   | 93.2                    | 100.0             |
| 21,771   | 51,276      | Interest                                      | 600,000                       | 372,955             | 625,089      | 62.2                    | 100.0             |
| 5,367,397  | 4,546,233   | <i>Total Convention Center</i>                | 57,391,160                    | 56,342,165          | 61,495,355   | 98.2                    | 100.0             |

# Revenues

# Revenues

| For the Month Ended<br>June 30   |                       | Source                          | Budget<br>Estimate<br>2011-12 | Actual Year-to-Date     |                         | Percent of Year-to-Date |                   |
|----------------------------------|-----------------------|---------------------------------|-------------------------------|-------------------------|-------------------------|-------------------------|-------------------|
| 2012                             | 2011                  |                                 |                               | 2011-12                 | 2010-11                 | Estimate<br>2011-12     | Actual<br>2010-11 |
| <b>Enterprise Funds (Cont'd)</b> |                       |                                 |                               |                         |                         |                         |                   |
| <b>WATER SYSTEM:</b>             |                       |                                 |                               |                         |                         |                         |                   |
| \$ 43,008,430                    | \$ 37,680,595         | Water Sales                     | \$ 343,293,000                | \$ 366,917,051          | \$ 331,730,015          | 106.9 %                 | 100.0 %           |
| 515,530                          | 522,270               | Water Service Fees              | 6,000,000                     | 5,685,568               | 6,011,686               | 94.8                    | 100.0             |
| (352,707)                        | (36,184)              | Distribution                    | 3,180,000                     | 3,001,027               | 2,700,880               | 94.4                    | 100.0             |
| (899,478)                        | 1,038,811             | Intergovernmental               | 9,395,000                     | 6,365,378               | 7,850,359               | 67.8                    | 100.0             |
| 115,200                          | 151,080               | Development Fees                | 1,500,000                     | 1,820,280               | 1,217,640               | 121.4                   | 100.0             |
| 216,609                          | 296,034               | Interest                        | 1,298,000                     | 1,918,502               | 3,465,636               | 147.8                   | 100.0             |
| (225,700)                        | (1,241,547)           | Other                           | 1,980,000                     | 3,108,222               | 1,668,015               | 157.0                   | 100.0             |
| <u>42,377,884</u>                | <u>38,411,059</u>     | <i>Total Water System</i>       | <u>366,646,000</u>            | <u>388,816,028</u>      | <u>354,644,231</u>      | 106.0                   | 100.0             |
| <b>WASTEWATER:</b>               |                       |                                 |                               |                         |                         |                         |                   |
| 16,096,270                       | 16,860,225            | Sewer Service Charges           | 196,104,000                   | 194,388,181             | 197,660,319             | 99.1                    | 100.0             |
| (2,323,856)                      | 1,510,059             | Multi-City                      | 14,486,000                    | 15,746,953              | 19,044,986              | 108.7                   | 100.0             |
| 107,040                          | 133,200               | Development Fees                | 1,400,000                     | 1,670,220               | 1,059,239               | 119.3                   | 100.0             |
| 183,474                          | 374,895               | Interest                        | 1,962,000                     | 2,211,662               | 3,084,972               | 112.7                   | 100.0             |
| (3,346,310)                      | (15,089,019)          | Other                           | 16,930,000                    | 18,828,236              | 6,791,627               | 111.2                   | 100.0             |
| <u>10,716,618</u>                | <u>3,789,360</u>      | <i>Total Wastewater</i>         | <u>230,882,000</u>            | <u>232,845,252</u>      | <u>227,641,143</u>      | 100.9                   | 100.0             |
| <b>SOLID WASTE:</b>              |                       |                                 |                               |                         |                         |                         |                   |
| 10,479,729                       | 10,316,796            | Collection Fees                 | 123,625,000                   | 124,377,559             | 123,477,977             | 100.6                   | 100.0             |
| 731,950                          | 900,350               | Landfill Fees                   | 7,440,000                     | 6,873,823               | 8,399,679               | 92.4                    | 100.0             |
| 33,859                           | 52,220                | Interest                        | 750,000                       | 501,105                 | 689,985                 | 66.8                    | 100.0             |
| 67,259                           | (235,081)             | Other                           | 10,752,500                    | 12,688,789              | 10,566,553              | 118.0                   | 100.0             |
| <u>11,312,797</u>                | <u>11,034,285</u>     | <i>Total Solid Waste</i>        | <u>142,567,500</u>            | <u>144,441,276</u>      | <u>143,134,194</u>      | 101.3                   | 100.0             |
| <b>GOLF COURSES:</b>             |                       |                                 |                               |                         |                         |                         |                   |
| 177,862                          | 155,129               | Fees                            | 4,100,500                     | 3,966,553               | 3,755,168               | 96.7                    | 100.0             |
| 4,243                            | 12,194                | Coffee Shops                    | 78,400                        | 77,755                  | 73,428                  | 99.2                    | 100.0             |
| 128,670                          | 117,337               | Concessions                     | 2,008,000                     | 2,035,954               | 1,851,490               | 101.4                   | 100.0             |
| (7,356)                          | (12,484)              | Interest                        | (185,282)                     | (114,095)               | (142,771)               | 61.6                    | 100.0             |
| (1,705)                          | (10,124)              | Other                           | 128,000                       | 95,890                  | 172,083                 | 74.9                    | 100.0             |
| <u>301,714</u>                   | <u>262,052</u>        | <i>Total Golf Courses</i>       | <u>6,129,618</u>              | <u>6,062,057</u>        | <u>5,709,398</u>        | 98.9                    | 100.0             |
| <u>100,151,093</u>               | <u>90,138,645</u>     | <i>Total Enterprise Funds</i>   | <u>1,132,651,778</u>          | <u>1,167,787,116</u>    | <u>1,125,258,927</u>    | 103.1                   | 100.0             |
| <u>\$ 314,574,545</u>            | <u>\$ 333,158,556</u> | <i>Total Operating Revenues</i> | <u>\$ 3,010,937,189</u>       | <u>\$ 2,989,333,883</u> | <u>\$ 3,014,309,285</u> | 99.3 %                  | 100.0 %           |

# Operating Expenditures and Encumbrances

| For the Month Ended<br>June 30 |            | Program | Budget<br>Estimate | Actual Year-to-Date                |         | 2011-12 Year-to-Date<br>Operating Expenditures & Encumbrances |                     |             |    |             |    |             |    |           |
|--------------------------------|------------|---------|--------------------|------------------------------------|---------|---|---------------------|-------------|----|-------------|----|-------------|----|-----------|
| 2012                           | 2011       |         | 2011-12            | 2011-12                            | 2010-11 | Operations  | Capital<br>and Debt |             |    |             |    |             |    |           |
| <b>General Government</b>      |            |         |                    |                                    |         |   |                     |             |    |             |    |             |    |           |
| \$                             | 163,629    | \$      | 98,223             | Mayor                              | \$      | 1,438,508   | \$                  | 1,442,741   | \$ | 1,353,623   | \$ | 1,442,741   | \$ | -         |
|                                | 368,993    |         | 269,171            | City Council                       |         | 3,323,173   |                     | 3,156,995   |    | 3,217,095   |    | 3,156,995   |    | -         |
|                                | 435,565    |         | 252,585            | City Manager                       |         | 2,289,692   |                     | 1,972,121   |    | 1,954,091   |    | 1,972,121   |    | -         |
|                                | 4,330,303  |         | 2,027,839          | Information Technology Services    |         | 33,838,035  |                     | 30,304,251  |    | 3,482,689   |    | 30,113,910  |    | 190,341   |
|                                | 98,827     |         | 89,984             | Government Relations               |         | 1,321,292   |                     | 1,512,294   |    | 1,241,735   |    | 1,512,294   |    | -         |
|                                | 277,494    |         | 151,800            | Public Information                 |         | 2,624,699   |                     | 2,630,376   |    | 2,596,363   |    | 2,630,376   |    | -         |
|                                | 294,430    |         | 254,562            | Equal Opportunity                  |         | 2,691,191   |                     | 2,578,167   |    | 2,719,727   |    | 2,578,167   |    | -         |
|                                | 2,558,212  |         | 1,454,461          | Law                                |         | 20,041,149  |                     | 20,118,428  |    | 19,695,153  |    | 20,118,428  |    | -         |
|                                | 299,450    |         | 235,239            | City Auditor                       |         | 2,574,942   |                     | 1,992,482   |    | 2,655,260   |    | 1,992,482   |    | -         |
|                                | 381,414    |         | 224,293            | City Clerk                         |         | 4,993,080   |                     | 4,579,514   |    | 3,633,875   |    | 4,564,195   |    | 15,319    |
|                                | 34,351     |         | 197,059            | Elections                          |         | 1,298,797   |                     | 1,937,633   |    | 564,451     |    | 1,937,633   |    | -         |
|                                | 1,279,273  |         | 46,941             | Human Resources                    |         | 11,729,936  |                     | 10,623,798  |    | 9,691,845   |    | 10,538,499  |    | 85,299    |
|                                | (56,150)   |         | (123,876)          | Retirement Systems                 |         | -   |                     | 26,802      |    | -           |    | 26,802      |    | -         |
|                                | 11,697     |         | 7,531              | Phoenix Employment Relations Board |         | 162,059   |                     | 94,755      |    | 118,384     |    | 94,755      |    | -         |
|                                | 363,683    |         | (49,906)           | Budget and Research                |         | 3,191,087   |                     | 2,887,797   |    | 3,168,939   |    | 2,887,797   |    | -         |
|                                | 2,298,103  |         | 1,477,720          | Finance                            |         | 24,160,975  |                     | 19,470,397  |    | 20,997,551  |    | 19,335,158  |    | 135,239   |
|                                | 451,554    |         | 956,305            | Regional Wireless Cooperative      |         | 4,329,630   |                     | 4,329,629   |    | 956,305     |    | 4,329,629   |    | -         |
|                                | 13,590,828 |         | 7,569,931          | <i>Total General Government</i>    |         | 120,008,245   |                     | 109,658,180 |    | 78,047,086  |    | 109,231,982 |    | 426,198   |
| <b>Criminal Justice</b>        |            |         |                    |                                    |         |   |                     |             |    |             |    |             |    |           |
|                                | 3,510,413  |         | (604,652)          | Municipal Court                    |         | 40,846,452  |                     | 31,549,036  |    | 32,300,536  |    | 31,088,257  |    | 460,779   |
|                                | 508,530    |         | 502,829            | Public Defender                    |         | 4,708,450   |                     | 4,756,029   |    | 4,657,320   |    | 4,756,029   |    | -         |
|                                | 4,018,943  |         | (101,823)          | <i>Total Criminal Justice</i>      |         | 45,554,902  |                     | 36,305,065  |    | 36,957,856  |    | 35,844,286  |    | 460,779   |
| <b>Public Safety</b>           |            |         |                    |                                    |         |   |                     |             |    |             |    |             |    |           |
|                                | 56,687,687 |         | 39,545,396         | Police                             |         | 560,090,725   |                     | 541,076,021 |    | 534,049,237 |    | 538,418,361 |    | 2,657,660 |
|                                | 26,644,326 |         | 20,762,011         | Fire                               |         | 268,616,005   |                     | 261,867,164 |    | 257,456,943 |    | 260,879,096 |    | 988,068   |
|                                | 48,116     |         | (93,268)           | Other                              |         | 480,992   |                     | 424,275     |    | 495,945     |    | 424,275     |    | -         |
|                                | 83,380,129 |         | 60,214,139         | <i>Total Public Safety</i>         |         | 829,187,722   |                     | 803,367,460 |    | 792,002,125 |    | 799,721,732 |    | 3,645,728 |

## Operating Expenditures and Encumbrances

| For the Month Ended<br>June 30      |                   | Program                            | Budget<br>Estimate<br>2011-12 | Actual Year-to-Date |                    | 2011-12 Year-to-Date<br>Operating Expenditures & Encumbrances |                     |
|-------------------------------------|-------------------|------------------------------------|-------------------------------|---------------------|--------------------|---|---------------------|
| 2012                                | 2011              |                                    |                               | 2011-12             | 2010-11            | Operations  | Capital<br>and Debt |
| <b><u>Transportation</u></b>        |                   |                                    |                               |                     |                    |   |                     |
| \$ 6,877,932                        | \$ 4,081,274      | Street Transportation              | \$ 58,632,945                 | \$ 57,469,178       | \$ 53,787,348      | \$ 57,355,714   | \$ 113,464          |
| 1,012,932                           | 920,714           | Street Lighting                    | 11,685,358                    | 10,583,687          | 11,137,165         | 10,583,687  | -                   |
| 41,514,797                          | 38,275,807        | Aviation                           | 290,441,289                   | 282,876,705         | 272,584,623        | 202,166,748   | 80,709,957          |
| (2,043,495)                         | 906,177           | Public Transit                     | 252,575,530                   | 233,499,188         | 230,320,549        | 185,104,803   | 48,394,385          |
| <u>47,362,166</u>                   | <u>44,183,972</u> | <i>Total Transportation</i>        | <u>613,335,122</u>            | <u>584,428,758</u>  | <u>567,829,685</u> | <u>455,210,952</u>  | <u>129,217,806</u>  |
| <b><u>Community Development</u></b> |                   |                                    |                               |                     |                    |   |                     |
| 3,393,711                           | 2,500,992         | Planning and Development           | 33,601,910                    | 31,468,020          | 31,538,145         | 31,468,020  | -                   |
| 6,485,754                           | 7,067,891         | Housing                            | 75,437,220                    | 77,245,247          | 76,835,540         | 77,172,775  | 72,472              |
| 4,027,582                           | 1,536,778         | Economic Development               | 37,875,681                    | 25,761,255          | 25,021,787         | 22,006,139  | 3,755,116           |
| 7,002,342                           | 4,110,376         | Neighborhood Services Department   | 105,929,214                   | 57,658,052          | 42,718,651         | 57,658,052  | -                   |
| <u>20,909,389</u>                   | <u>15,216,037</u> | <i>Total Community Development</i> | <u>252,844,025</u>            | <u>192,132,574</u>  | <u>176,114,123</u> | <u>188,304,986</u>  | <u>3,827,588</u>    |
| <b><u>Community Enrichment</u></b>  |                   |                                    |                               |                     |                    |   |                     |
| 12,462,603                          | 7,564,987         | Parks and Recreation               | 96,385,575                    | 95,569,009          | 92,204,141         | 95,399,320  | 169,689             |
| 4,092,267                           | 3,485,177         | Library                            | 36,069,133                    | 33,488,228          | 33,227,359         | 33,488,228  | -                   |
| 914,252                             | 672,902           | Golf                               | 8,541,758                     | 8,261,247           | 7,857,363          | 8,260,497   | 750                 |
| 5,571,056                           | 4,261,864         | Convention Center                  | 62,545,832                    | 57,836,346          | 60,621,920         | 38,476,688  | 19,359,658          |
| 651,070                             | (490,506)         | Sports and Cultural Facilities     | 10,968,395                    | 7,883,584           | 10,712,452         | -   | 7,883,584           |
| 8,242,586                           | 5,808,183         | Human Services                     | 68,839,505                    | 65,299,085          | 65,357,181         | 65,242,625  | 56,460              |
| 453,703                             | 808,343           | Public Parking Facilities          | 4,133,240                     | 3,376,317           | 3,862,399          | 3,376,317   | -                   |
| 21,372                              | (39,347)          | Other                              | 841,581                       | 639,007             | 980,802            | 639,007   | -                   |
| <u>32,408,909</u>                   | <u>22,071,603</u> | <i>Total Community Enrichment</i>  | <u>288,325,019</u>            | <u>272,352,823</u>  | <u>274,823,617</u> | <u>244,882,682</u>  | <u>27,470,141</u>   |

# Operating Expenditures and Encumbrances

| For the Month Ended<br>June 30                |                | Program                             | Budget<br>Estimate | Actual Year-to-Date |                  | 2011-12 Year-to-Date<br>Operating Expenditures & Encumbrances |                     |
|---|----------------|-------------------------------------|--------------------|---------------------|------------------|---|---------------------|
| 2012  | 2011           |                                     | 2011-12            | 2011-12             | 2010-11          | Operations  | Capital<br>and Debt |
| <b><u>Environmental Services</u></b>          |                |                                     |                    |                     |                  |   |                     |
| \$ 28,296,927                                 | \$ 24,537,018  | Water System                        | \$ 390,781,777     | \$ 273,029,218      | \$ 282,095,151   | \$ 175,045,074  | \$ 97,984,144       |
| 14,204,433                                    | 14,416,404     | Wastewater                          | 84,743,876         | 137,079,930         | 154,917,554      | 72,622,085  | 64,457,845          |
| 14,314,593                                    | 9,683,386      | Solid Waste Management              | 124,238,686        | 121,978,326         | 118,911,314      | 109,101,036   | 12,877,290          |
| 2,786,894                                     | (1,098,184)    | Public Works                        | 33,305,241         | 16,277,125          | 15,363,077       | 15,467,906  | 809,219             |
| 193,409                                       | 197,005        | Environmental Programs              | 1,407,983          | 1,263,074           | 1,405,866        | 1,263,074   | -                   |
| 59,796,256                                    | 47,735,629     | <i>Total Environmental Services</i> | 634,477,563        | 549,627,673         | 572,692,962      | 373,499,175   | 176,128,498         |
| <b><u>General Obligation Debt Service</u></b> |                |                                     |                    |                     |                  |   |                     |
| 109,463                                       | 109,505        | Aviation                            | 1,315,055          | 1,314,930           | 1,314,055        | -   | 1,314,930           |
| 948,739                                       | 795,131        | Cultural Facilities                 | 13,124,099         | 12,203,413          | 9,541,576        | -   | 12,203,413          |
| 1,070,582                                     | 1,674,235      | Downtown Development                | 19,974,955         | 19,167,584          | 20,090,817       | -   | 19,167,584          |
| -   | 5,453,293      | Early Redemption                    | -                  | -                   | 5,453,293        | -   | -                   |
| 16,613  | 22,061         | Economic Development                | 211,365            | 210,364             | 264,725          | -   | 210,364             |
| (14,675)                                      | 404,628        | Fire Protection                     | 4,727,555          | 3,748,045           | 4,855,535        | -   | 3,748,045           |
| 50,180  | 55,597         | Freeway Mitigation                  | 671,765            | 665,965             | 667,165          | -   | 665,965             |
| (140,331)                                     | 405,315        | Historic/Neighborhood Preservation  | 4,165,274          | 3,635,836           | 4,863,781        | -   | 3,635,836           |
| 41,703  | 70,210         | Human Services                      | 677,444            | 662,694             | 842,526          | -   | 662,694             |
| (142,477)                                     | 607,200        | Information Systems                 | 9,357,132          | 8,357,587           | 7,286,395        | -   | 8,357,587           |
| 468,378                                       | 466,440        | Libraries                           | 7,370,435          | 6,962,608           | 5,597,277        | -   | 6,962,608           |
| 50,705  | 76,626         | Maintenance Service Centers         | 929,524            | 902,767             | 919,522          | -   | 902,767             |
| 1,548,127                                     | 1,561,487      | Mountain Preserves/Parks            | 26,140,222         | 24,556,510          | 18,741,085       | -   | 24,556,510          |
| 4,183   | 4,183          | Municipal Administration Buildings  | 50,200             | 50,200              | 50,200           | -   | 50,200              |
| 404,301                                       | 980,393        | Police Protection                   | 8,957,446          | 7,768,537           | 11,764,722       | -   | 7,768,537           |
| 1,730   | 212,918        | Public Housing Renovation           | 2,022,132          | 1,431,300           | 2,555,020        | -   | 1,431,300           |
| 1,290,506                                     | (5,787,402)    | Sanitary Sewers                     | 6,361,800          | 6,256,689           | 2,346,787        | -   | 6,256,689           |
| -   | 14,892,130     | Secondary Property Tax              | (36,180,505)       | 3,834               | 35,241,380       | -   | 3,834               |
| 60,272  | (3,143,081)    | Solid Waste Enterprise Bonds        | 1,846,375          | 1,752,387           | 519              | -   | 1,752,387           |
| (6,486,189)                                   | 2,122,705      | Storm Sewer Improvements            | 31,958,772         | 22,516,618          | 25,472,463       | -   | 22,516,618          |
| 2,032,860                                     | 3,055,355      | Street Improvements                 | 28,293,672         | 27,520,859          | 36,664,230       | -   | 27,520,859          |
| 25,534  | 13,902         | Street Light Refinancing            | 306,413            | 306,412             | 166,813          | -   | 306,412             |
| 838,189                                       | (3,798,241)    | Water System                        | 7,437,854          | 7,303,162           | 2,079,051        | -   | 7,303,162           |
| 2,178,393                                     | 20,254,590     | <i>Total Debt Service</i>           | 139,718,984        | 157,298,301         | 196,778,937      | -   | 157,298,301         |
| 54,630,735                                    | 100,823,346    | <b><u>Capital Improvement</u></b>   | 466,521,254        | 280,239,164         | 330,758,857      | -   | 280,239,164         |
| -   | -              | <b><u>Contingencies</u></b>         | 84,440,000         | -                   | -                | -   | -                   |
| \$ 318,275,748                                | \$ 317,967,424 | <b>Total Operating Budget</b>       | \$ 3,474,412,836   | \$ 2,985,409,998    | \$ 3,026,005,248 | \$ 2,206,695,795  | \$ 778,714,203      |

## Capital Expenditures and Encumbrances

## Capital Expenditures and Encumbrances

| For the Month Ended<br>June 30 |                       | Program                                  | 2011-12                 |                       |                       | 2010-11               |                       |                       | 2011-12 Year-to-Date Capital Amounts |                       |  |  |
|--------------------------------|-----------------------|--|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------------------|-----------------------|--|--|
| 2012                           | 2011                  |  | Budget                  | Actual Year-to-Date   | Actual Year-to-Date   | From Operating Funds  |                       | From Capital Funds    |                                      | Unencumbered Budget   |  |  |
|                                |                       |  |                         |                       |                       | Budget                | Actual                | Budget                | Actual                               |                       |  |  |
| \$ (4,701,910)                 | \$ (3,689,365)        | Arts and Cultural Facilities             | \$ 14,804,107           | \$ 15,956,831         | \$ 6,432,134          | \$ 1,195,000          | \$ 4,622,559          | \$ 13,609,107         | \$ 11,334,272                        | \$ (1,152,724)        |  |  |
| 22,760,879                     | 22,778,520            | Aviation                                 | 430,912,669             | 332,919,825           | 157,883,858           | 53,590,375            | 39,392,716            | 377,322,294           | 293,527,109                          | 97,992,844            |  |  |
| 342,229                        | 4,159,182             | Economic Development                     | 10,543,514              | 5,273,101             | 18,529,456            | 6,944,985             | 4,037,965             | 3,598,529             | 1,235,136                            | 5,270,413             |  |  |
| 1,393,828                      | 1,359,667             | Energy Conservation                      | 17,716,981              | 10,920,117            | 6,997,468             | 17,716,981            | 10,920,117            | -                     | -                                    | 6,796,864             |  |  |
| 808,738                        | 2,105,497             | Facilities Management                    | 19,197,800              | 8,862,529             | 15,007,836            | 1,752,000             | 594,444               | 17,445,800            | 8,268,085                            | 10,335,271            |  |  |
| 194,822                        | (7,394,734)           | Fire Protection                          | 21,140,399              | 13,561,626            | 5,077,215             | -                     | -                     | 21,140,399            | 13,561,626                           | 7,578,773             |  |  |
| -                              | -                     | Freeway Mitigation                       | -                       | -                     | -                     | -                     | -                     | -                     | -                                    | -                     |  |  |
| 262,017                        | 691,604               | Historic Preservation                    | 2,759,359               | 810,971               | 2,040,547             | 86,883                | -                     | 2,672,476             | 810,971                              | 1,948,388             |  |  |
| 6,903,919                      | 10,618,324            | Housing                                  | 67,304,234              | 39,939,990            | 52,513,484            | 48,768,331            | 26,478,064            | 18,535,903            | 13,461,926                           | 27,364,244            |  |  |
| 17,429                         | 3,608,722             | Human Services                           | 2,157,262               | 645,851               | 8,273,520             | -                     | -                     | 2,157,262             | 645,851                              | 1,511,411             |  |  |
| 53,270                         | 975,082               | Information Technology                   | 14,253,403              | 7,842,740             | 7,982,018             | 10,256,533            | 4,394,530             | 3,996,870             | 3,448,210                            | 6,410,663             |  |  |
| 6,783                          | 407,732               | Libraries                                | 7,697,854               | 3,037,181             | 5,614,560             | 1,454,500             | 1,344,701             | 6,243,354             | 1,692,480                            | 4,660,673             |  |  |
| 128,942                        | 402,402               | Neighborhood Services                    | 12,085,676              | 3,083,886             | 3,356,180             | 3,966,861             | 790,663               | 8,118,815             | 2,293,223                            | 9,001,790             |  |  |
| 1,090,010                      | 5,777,682             | Parks and Mountain Preserves             | 100,088,025             | 38,343,729            | 72,654,199            | 47,150,118            | 25,614,725            | 52,937,907            | 12,729,004                           | 61,744,296            |  |  |
| 671,366                        | 509,772               | Phoenix Convention Center                | 2,412,303               | 1,643,819             | 4,493,423             | 2,312,303             | 1,584,649             | 100,000               | 59,170                               | 768,484               |  |  |
| 1,650,606                      | 300,536               | Police Protection                        | 25,509,600              | 4,018,166             | 11,834,042            | -                     | -                     | 25,509,600            | 4,018,166                            | 21,491,434            |  |  |
| 1,220,787                      | 4,003,914             | Public Transit                           | 77,991,552              | 9,896,209             | 33,260,738            | 26,179,381            | 4,009,162             | 51,812,171            | 5,887,047                            | 68,095,343            |  |  |
| 76,538                         | 98,535                | Solid Waste Disposal                     | 31,444,218              | 15,511,602            | 22,640,438            | 16,565,000            | 11,327,712            | 14,879,218            | 4,183,890                            | 15,932,616            |  |  |
| 14,042,777                     | 16,194,171            | Street Transportation & Drainage         | 155,714,473             | 70,654,655            | 138,848,567           | 70,784,504            | 47,477,684            | 84,929,969            | 23,176,971                           | 85,059,818            |  |  |
| 10,494,960                     | 8,057,216             | Wastewater                               | 95,462,416              | 66,342,470            | 41,347,015            | 58,777,540            | 32,555,529            | 36,684,876            | 33,786,941                           | 29,119,946            |  |  |
| 10,442,786                     | 36,391,415            | Water System                             | 184,100,987             | 95,990,318            | 246,177,419           | 99,019,959            | 65,093,944            | 85,081,028            | 30,896,374                           | 88,110,669            |  |  |
| <b>\$ 67,860,776</b>           | <b>\$ 107,355,874</b> | <i>Total Capital Improvement Program</i> | <b>\$ 1,293,296,832</b> | <b>\$ 745,255,616</b> | <b>\$ 860,964,117</b> | <b>\$ 466,521,254</b> | <b>\$ 280,239,164</b> | <b>\$ 826,775,578</b> | <b>\$ 465,016,452</b>                | <b>\$ 548,041,216</b> |  |  |

# Bonds Authorized and Sold

**As of June 30**

*(dollars in thousands)*

|  | <u>Authorized</u>   | <u>Sold</u>         | <u>Available</u>  |
|--|---------------------|---------------------|-------------------|
| <b><u>1988 Authorizations</u></b>  |                     |                     |                   |
| <b>General Obligation Bonds</b>  |                     |                     |                   |
| Freeway Mitigation, Neighborhood Stabilization,<br>and Slum and Blight Elimination | \$ 29,285           | \$ 28,285           | \$ 1,000          |
| Bonds Fully Issued   | 884,175             | 884,175             | -                 |
| <i>Total General Obligation Bonds</i>  | 913,460             | 912,460             | 1,000             |
| <b>Revenue Bonds</b>   |                     |                     |                   |
| Bonds Fully Issued   | 143,890             | 143,890             | -                 |
| <i>Total 1988 Authorizations</i>   | 1,057,350           | 1,056,350           | 1,000             |
| <b><u>2001 Authorization</u></b>   |                     |                     |                   |
| <b>General Obligation Bonds</b>  |                     |                     |                   |
| Education, Youth and Family Cultural Facilities                                    | 66,300              | 64,600              | 1,700             |
| Computer Technology  | 125,300             | 124,685             | 615               |
| Environmental Cleanup  | 24,800              | 24,170              | 630               |
| Fire Protection  | 61,500              | 60,700              | 800               |
| Historic Preservation  | 12,000              | 11,205              | 795               |
| Library Facilities   | 33,000              | 32,100              | 900               |
| Street Improvements  | 91,500              | 89,275              | 2,225             |
| Neighborhood Protection and Senior Centers   | 74,000              | 71,645              | 2,355             |
| Parks, Open Space, and Recreational Facilities                                     | 77,000              | 72,575              | 4,425             |
| Police Protection  | 78,800              | 77,685              | 1,115             |
| Storm Sewer and Flood Protection   | 66,000              | 65,950              | 50                |
| Bonds Fully Issued   | 43,700              | 43,700              | -                 |
| <i>Total 2001 Authorizations</i>   | 753,900             | 738,290             | 15,610            |
| <b><u>2006 Authorization</u></b>   |                     |                     |                   |
| <b>General Obligation Bonds</b>  |                     |                     |                   |
| Affordable Housing and Neighborhood Revitalization                                 | 81,000              | 63,385              | 17,615            |
| Computer Technology  | 11,100              | 8,510               | 2,590             |
| Education and Health Science Facilities  | 198,700             | 190,610             | 8,090             |
| Environmental Cleanup  | 12,800              | 8,345               | 4,455             |
| Family, Senior, and Youth Cultural Facilities                                      | 104,622             | 85,510              | 19,112            |
| Fire Protection  | 74,705              | 61,200              | 13,505            |
| Library Facilities and Improvements  | 29,178              | 21,100              | 8,078             |
| Parks, Open Space, and Recreational Facilities                                     | 115,500             | 102,290             | 13,210            |
| Police Protection  | 107,295             | 81,900              | 25,395            |
| Street Improvements  | 78,200              | 58,135              | 20,065            |
| Storm Sewer and Flood Protection   | 65,400              | 61,770              | 3,630             |
| <i>Total 2006 Authorizations</i>   | 878,500             | 742,755             | 135,745           |
| <i>Total Bond Program</i>  | <u>\$ 2,689,750</u> | <u>\$ 2,537,395</u> | <u>\$ 152,355</u> |