

City of Phoenix, Arizona

Monthly Financial Report

May 2012



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

June 25, 2012

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2011-12. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of May and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene
Acting City Auditor

Handwritten signature of Denise M. Olson in black ink.

Denise M. Olson
Assistant Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – May 2012

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2011-12.

Revenues

- Revenues for the General Fund were \$31.5 million less than prior year-to-date revenues. As of May 2012, local sales taxes were up \$7.9 million compared to the prior year-to-date sales tax revenues. However, there were decreases in state shared taxes of \$22.2 million, primary property taxes of \$12.1 million and other fees and service charges of \$2.5 million compared to the prior year-to-date revenues.
- Year-to-date General Fund Revenues for the first eleven months are 88.6% of budgeted revenues. This percentage indicates General Fund revenues are trending lower than what was projected in the Budget Estimate. *(see pages 12-13)*

Expenditures

- Citywide year-to-date expenditures for the month of May 2012 are \$40.9 million less than year-to-date expenditures for May 2011. The decrease is mostly related to decreases in Water, Wastewater, and Public Works expenditures. *(see pages 22-25)*
- Year-to-date General Fund expenditures for the first eleven months of the fiscal year are 83.3% of budgeted expenditures. This percentage indicates expenditures are lower compared to the budget. This is primarily due to less expenditure in capital improvements, environmental services, community development, and transportation. *(see page 3)*
- However, year-to-date General Fund expenditures are \$25.4 million more than prior year-to-date expenditures primarily due to a change in the accounting for the Information Technology Services (ITS) Department's costs. *(see page 3)* In fiscal year 2011, ITS costs were charged directly to the user departments. In fiscal year 2012, ITS costs are budgeted in the General Fund and then user departments transfer amounts back to the General Fund through a centralized cost allocation model.
- Capital fund year-to-date expenditures have decreased \$76.2 million to \$677.4 million from \$753.6 million as of the same period last year. Significant decreases in capital expenditures as compared to last year-to-date include \$124.2 million in Water, \$29.6 million in Parks and Preserves, \$66.0 in Streets and Transportation, and \$20.6 million in Public Transit projects. Decreases in Capital Fund year-to-date expenditures are partially offset by increases at the Aviation Department (including PHX Sky-Train) of \$175.1 million. *(see pages 26-27)*

General Funds Summary

Summary

General Funds

As of May 31

(dollars in thousands)

| | Budget | Actual | | % of Year-to-Date | |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|---------------|
| | Estimate | Year-to-Date | | Estimate | Actual |
| | 2011-12 | 2011-12 | 2010-11 | 2011-12 | 2010-11 |
| Revenues | | | | | |
| Local Taxes | | | | | |
| Sales Taxes | \$ 417,006 | \$ 367,773 | \$ 359,918 | 88.2 % | 91.7 % |
| Privilege License Fees | 2,465 | 2,272 | 2,378 | 92.2 | 97.4 |
| State Shared Taxes | | | | | |
| State Sales Tax | 110,696 | 102,745 | 102,637 | 92.8 | 91.8 |
| State Income Tax | 122,065 | 111,844 | 131,676 | 91.6 | 91.7 |
| Vehicle License Tax | 48,045 | 41,965 | 44,447 | 87.3 | 92.0 |
| Primary Property Tax | 126,763 | 102,877 | 114,921 | 81.2 | 87.8 |
| Licenses and Permits | 3,270 | 2,669 | 2,867 | 81.6 | 92.7 |
| Cable Communications | 9,567 | 7,121 | 7,192 | 74.4 | 75.0 |
| Municipal Court | | | | | |
| Fines and Forfeitures | 20,759 | 19,666 | 19,555 | 94.7 | 91.7 |
| Court Default Fee | 1,100 | 1,119 | 1,079 | 101.7 | 93.0 |
| Police | 12,598 | 14,610 | 15,074 | 116.0 | 93.5 |
| Library | 1,256 | 1,221 | 1,133 | 97.2 | 91.1 |
| Parks and Recreation | 7,103 | 5,558 | 6,651 | 78.2 | 88.7 |
| Planning & Development | 993 | 969 | 1,042 | 97.6 | 92.7 |
| Street Transportation | 5,124 | 4,966 | 5,163 | 96.9 | 98.3 |
| Fire | | | | | |
| Emergency Transportation Service | 36,750 | 32,610 | 33,455 | 88.7 | 90.8 |
| Other | 12,462 | 10,931 | 11,119 | 87.7 | 90.8 |
| Interest | 300 | 674 | 281 | 224.7 | 84.2 |
| Other Fees and Service Charges | 14,890 | 12,818 | 15,363 | 86.1 | 88.3 |
| Total Revenues | \$ 953,212 | \$ 844,408 | \$ 875,951 | 88.6 % | 91.0 % |

Summary

General Funds

As of May 31

(dollars in thousands)

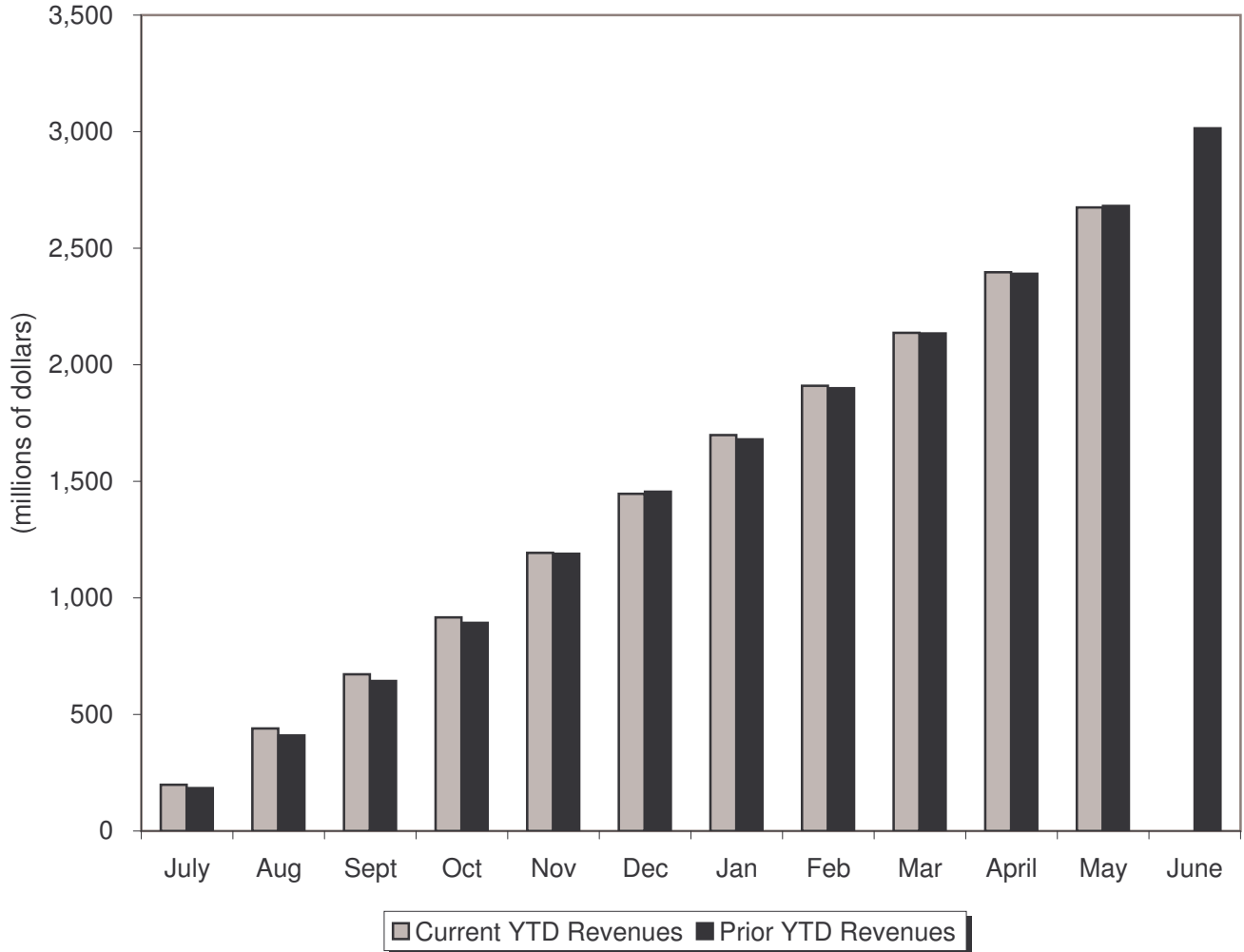
| | Budget | Actual | | % of Year-to-Date | |
|--------------------------------------|--------------|--------------|------------|-------------------|---------|
| | Estimate | Year-to-Date | | Estimate | Actual |
| | 2011-12 | 2011-12 | 2010-11 | 2011-12 | 2010-11 |
| Expenditures and Encumbrances | | | | | |
| General Government | | | | | |
| Mayor | \$ 1,428 | \$ 1,279 | \$ 1,240 | 89.6 % | 92.7 % |
| City Council | 3,323 | 2,788 | 2,948 | 83.9 | 91.6 |
| City Manager | 1,973 | 1,406 | 1,439 | 71.3 | 86.7 |
| Information Technology Services (1) | 32,873 | 25,456 | 57 | 77.4 | 2.0 |
| Public Information | 2,319 | 2,077 | 2,158 | 89.6 | 94.5 |
| Equal Opportunity | 2,287 | 1,919 | 2,118 | 83.9 | 90.7 |
| Law | 18,234 | 15,899 | 16,693 | 87.2 | 92.6 |
| City Auditor | 2,575 | 1,693 | 2,420 | 65.7 | 91.1 |
| City Clerk | 4,969 | 4,184 | 3,260 | 84.2 | 90.1 |
| Human Resources | 11,008 | 8,964 | 8,502 | 81.4 | 92.0 |
| Budget and Research | 3,191 | 2,524 | 3,219 | 79.1 | 101.6 |
| Finance | 17,160 | 14,630 | 17,097 | 85.3 | 92.9 |
| Others | 2,782 | 3,290 | 1,740 | 118.3 | 91.9 |
| Total General Government | 104,122 | 86,109 | 62,891 | 82.7 | 89.0 |
| Criminal Justice | | | | | |
| Municipal Court | 30,954 | 25,507 | 26,374 | 82.4 | 92.0 |
| Public Defender | 4,708 | 4,248 | 4,154 | 90.2 | 89.2 |
| Total Criminal Justice | 35,662 | 29,755 | 30,528 | 83.4 | 91.6 |
| Public Safety | | | | | |
| Police | 428,455 | 381,706 | 387,908 | 89.1 | 92.5 |
| Fire | 226,892 | 199,510 | 199,923 | 87.9 | 90.8 |
| Others | 30 | - | 161 | - | 369.8 |
| Total Public Safety | 655,377 | 581,216 | 587,992 | 88.7 | 91.9 |
| Transportation | | | | | |
| Street Transportation | 22,527 | 16,527 | 18,196 | 73.4 | 92.5 |
| Public Transit | 19,231 | 17,071 | 17,475 | 88.8 | 91.7 |
| Total Transportation | 41,758 | 33,598 | 35,671 | 80.5 | 92.1 |
| Community Development | | | | | |
| Economic Development | 4,886 | 3,841 | 3,889 | 78.6 | 90.3 |
| Neighborhood Services Department | 11,532 | 9,435 | 9,365 | 81.8 | 90.9 |
| Planning and Development | 4,995 | 3,995 | 4,437 | 80.0 | 93.6 |
| Others | 57 | 45 | 98 | 78.9 | 95.7 |
| Total Community Development | 21,470 | 17,316 | 17,789 | 80.7 | 91.4 |
| Community Enrichment | | | | | |
| Parks and Recreation | 89,567 | 77,723 | 77,941 | 86.8 | 90.4 |
| Library | 35,277 | 28,587 | 28,875 | 81.0 | 89.4 |
| Human Services | 18,493 | 14,072 | 15,487 | 76.1 | 90.9 |
| Others | 2,121 | 1,597 | 1,951 | 75.3 | 86.3 |
| Total Community Enrichment | 145,458 | 121,979 | 124,254 | 83.9 | 90.2 |
| Environmental Services | | | | | |
| Public Works | 16,400 | 12,334 | 9,967 | 75.2 | 75.9 |
| Environmental Programs | 978 | 669 | 832 | 68.4 | 91.3 |
| Total Environmental Services | 17,378 | 13,003 | 10,799 | 74.8 | 76.9 |
| Capital Improvement | 3,733 | 2,103 | 528 | 56.3 | 47.1 |
| Contingencies | 37,890 | - | - | - | - |
| Total Expenditures and Encumbrances | \$ 1,062,848 | \$ 885,079 | \$ 870,452 | 83.3 % | 91.2 % |

(1) In prior years, Information Technology Services' charges were allocated to user departments.

Citywide Summary

YEAR-TO-DATE REVENUES

As of May 31, 2012



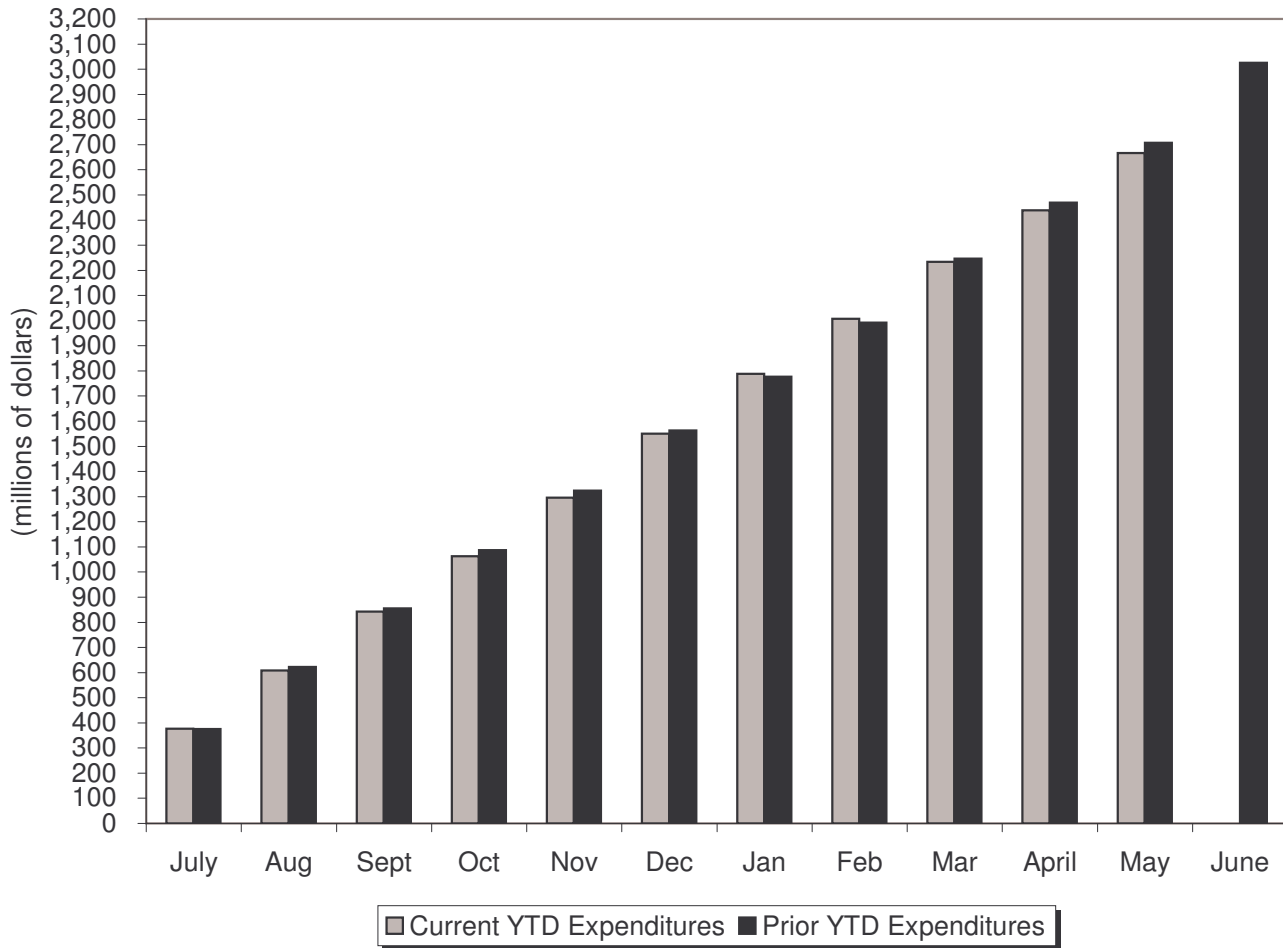
Revenues

Year-to-date revenues as of May 31 decreased by \$6,391,391 to \$2,674,759,338 from the \$2,681,150,729 collected during the same period last year, a decrease of 0.2%.

For the current year, 88.8% of the total estimated revenue has been collected. Of the total revenues received last year, 88.9% had been collected as of May 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of May 31, 2012



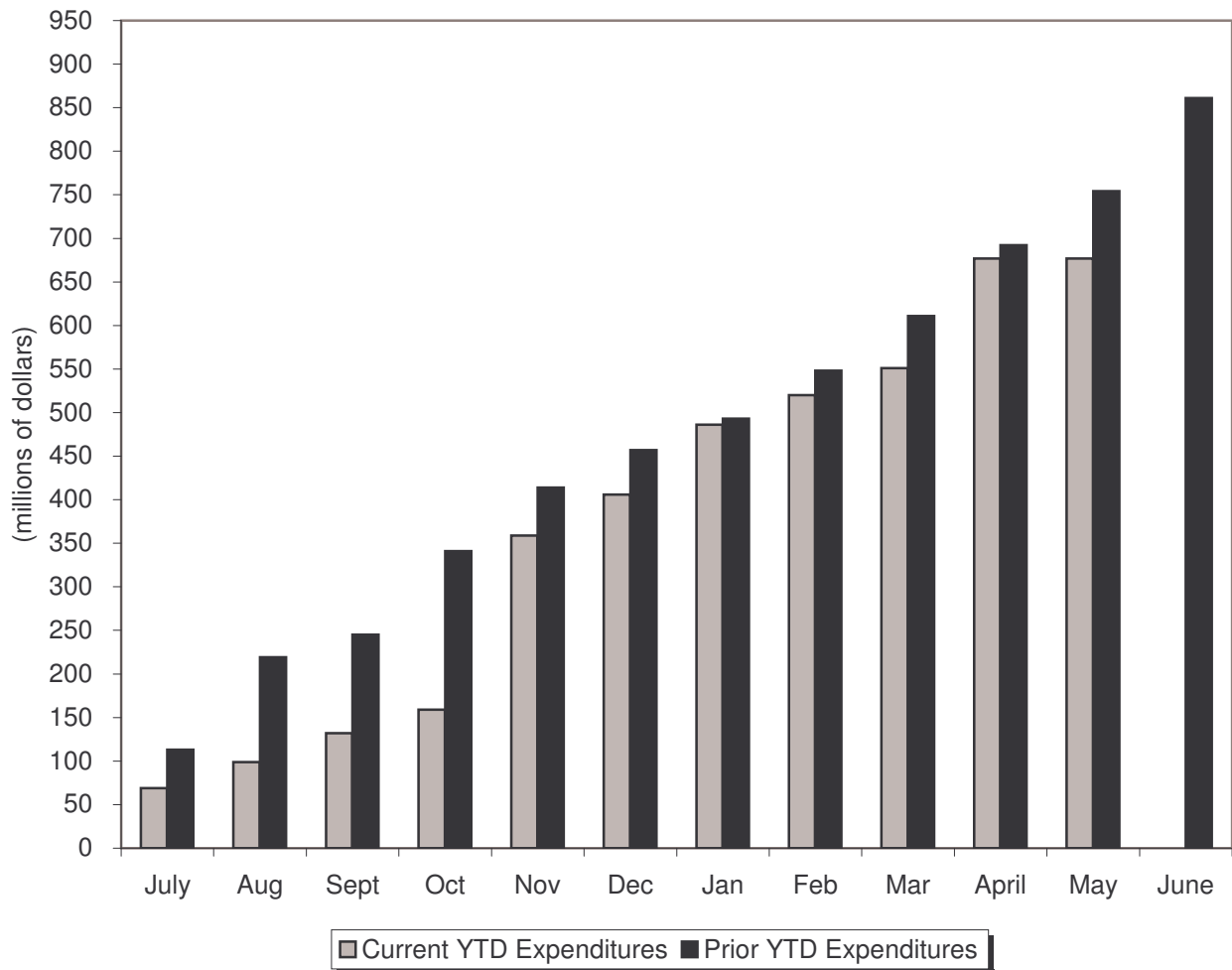
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of May 31 decreased \$40,903,574 to \$2,667,134,250 from the \$2,708,037,824 spent during the same period last year, a decrease of 1.5%.

For the current year, 76.8% of the total appropriations has been spent. Of the total actual expenditures for last year, 89.5% had been spent as of May 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of May 31, 2012



Capital Expenditures

Year-to-date capital expenditures as of May 31 decreased \$76,213,403 to \$677,394,840 from the \$753,608,243 spent during the same period last year, a decrease of 10.1%.

For the current year, 51.3% of the total appropriations has been spent. Of the total actual expenditures for last year, 87.5% had been spent as of May 31.

Summary

Operating Revenues

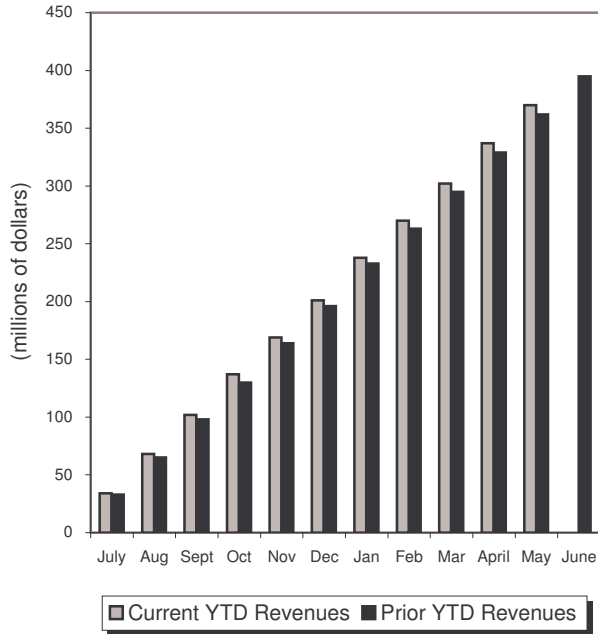
As of May 31

(dollars in thousands)

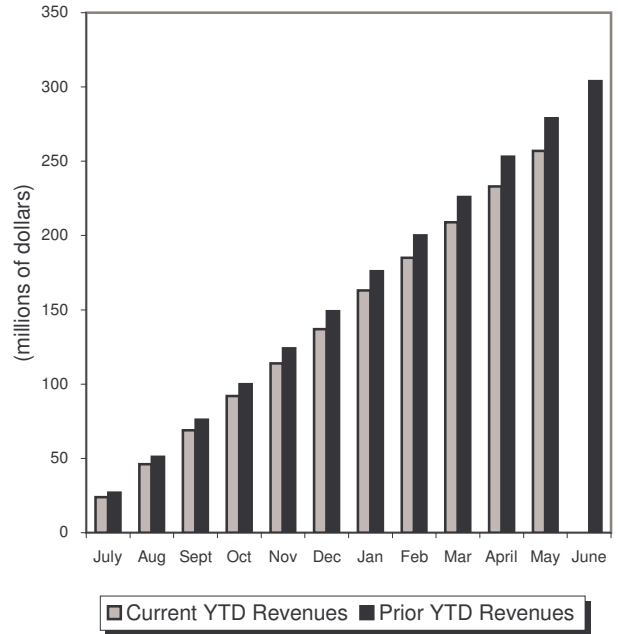
| Source | Budget Estimate | Actual Year-to-Date | | % of Year-to-Date | |
|---|---------------------|---------------------|---------------------|-------------------|----------------|
| | 2011-12 | 2011-12 | 2010-11 | Estimate 2011-12 | Actual 2010-11 |
| General Funds | | | | | |
| Local Taxes: | | | | | |
| Sales Taxes | \$ 417,006 | \$ 367,773 | \$ 359,918 | 88.2 % | 91.7 % |
| Privilege License Fees | 2,465 | 2,272 | 2,378 | 92.2 | 97.4 |
| State Shared Taxes: | | | | | |
| State Sales Tax | 110,696 | 102,745 | 102,637 | 92.8 | 91.8 |
| State Income Tax | 122,065 | 111,844 | 131,676 | 91.6 | 91.7 |
| Vehicle License Tax | 48,045 | 41,965 | 44,447 | 87.3 | 92.0 |
| Primary Property Tax | 126,763 | 102,877 | 114,921 | 81.2 | 87.8 |
| Licenses and Permits | 3,270 | 2,669 | 2,867 | 81.6 | 92.7 |
| Cable Communications | 9,567 | 7,121 | 7,192 | 74.4 | 75.0 |
| Municipal Court | 21,859 | 20,785 | 20,634 | 95.1 | 91.8 |
| Police | 12,598 | 14,610 | 15,074 | 116.0 | 93.5 |
| Library Fees | 1,256 | 1,221 | 1,133 | 97.2 | 91.1 |
| Parks and Recreation | 7,103 | 5,558 | 6,651 | 78.2 | 88.7 |
| Planning & Development | 993 | 969 | 1,042 | 97.6 | 92.7 |
| Street Transportation | 5,124 | 4,966 | 5,163 | 96.9 | 98.3 |
| Fire | 49,212 | 43,541 | 44,574 | 88.5 | 90.8 |
| Interest | 300 | 674 | 281 | 224.7 | 84.2 |
| Other Fees and Service Charges | 14,890 | 12,818 | 15,363 | 86.1 | 88.3 |
| Total General Funds | 953,212 | 844,408 | 875,951 | 88.6 | 91.0 |
| Special Revenue Funds and Debt Service | | | | | |
| Neighborhood Protection | 26,956 | 24,195 | 23,028 | 89.8 | 90.9 |
| Public Safety Enhancement & Expansion | 78,517 | 70,077 | 68,187 | 89.3 | 91.5 |
| Parks and Preserves | 27,510 | 24,494 | 23,629 | 89.0 | 91.0 |
| Transit 2000 | 159,966 | 144,505 | 138,713 | 90.3 | 90.5 |
| Court Awards | 11,425 | 7,414 | 2,692 | 64.9 | 91.3 |
| Planning and Development | 33,100 | 31,080 | 28,443 | 93.9 | 89.4 |
| Capital Construction | 17,502 | 15,274 | 15,562 | 87.3 | 99.5 |
| Sports Facilities | 14,781 | 13,847 | 13,391 | 93.7 | 91.2 |
| Highway User Revenue | 91,126 | 83,088 | 96,213 | 91.2 | 91.1 |
| Regional Transit Revenues | 28,863 | 23,255 | 22,342 | 80.6 | 53.0 |
| Community Reinvestment | 3,854 | 2,911 | 7,303 | 75.5 | 82.2 |
| Other Restricted Fees | 25,634 | 31,316 | 19,917 | 122.2 | 81.7 |
| Grants | 306,082 | 212,518 | 173,918 | 69.4 | 70.4 |
| G.O. Bond Debt Service | 99,757 | 78,741 | 136,741 | 78.9 | 88.6 |
| Total Special Revenue Funds and Debt Service | 925,073 | 762,715 | 770,079 | 82.4 | 83.1 |
| Enterprise Funds | | | | | |
| Aviation | 329,036 | 309,206 | 300,539 | 94.0 | 90.4 |
| Convention Center | 57,391 | 50,975 | 56,949 | 88.8 | 92.6 |
| Water System | 366,646 | 346,438 | 316,233 | 94.5 | 89.2 |
| Wastewater | 230,882 | 222,129 | 223,852 | 96.2 | 98.3 |
| Solid Waste | 142,567 | 133,128 | 132,100 | 93.4 | 92.3 |
| Golf Courses | 6,130 | 5,760 | 5,448 | 94.0 | 95.4 |
| Total Enterprise Funds | 1,132,652 | 1,067,636 | 1,035,121 | 94.3 | 92.0 |
| Total Operating Revenues | \$ 3,010,937 | \$ 2,674,759 | \$ 2,681,151 | 88.8 % | 88.9 % |

As of May 31, 2012

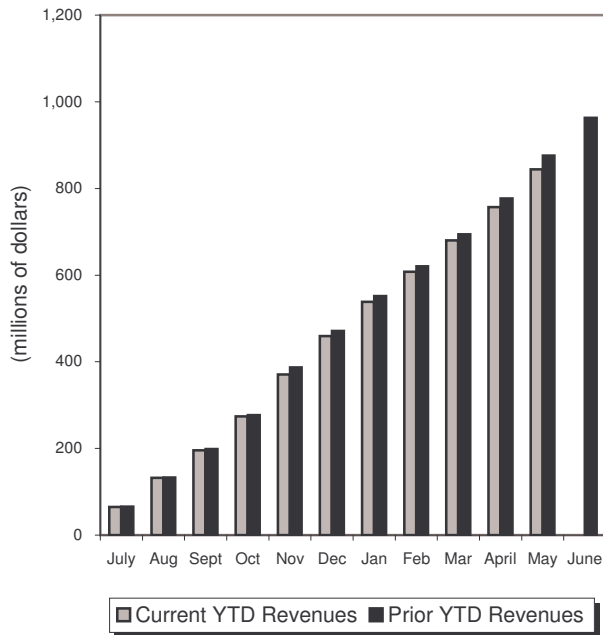
General Funds Local Taxes



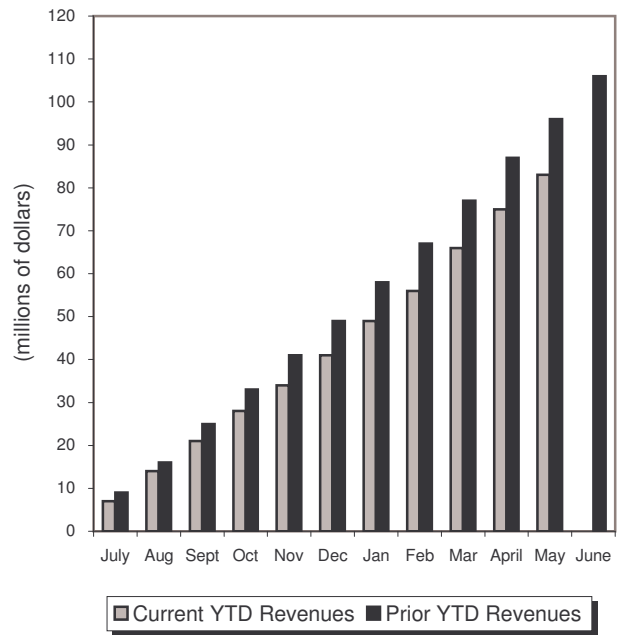
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary

Operating Expenditures and Encumbrances

As of May 31

(dollars in thousands)

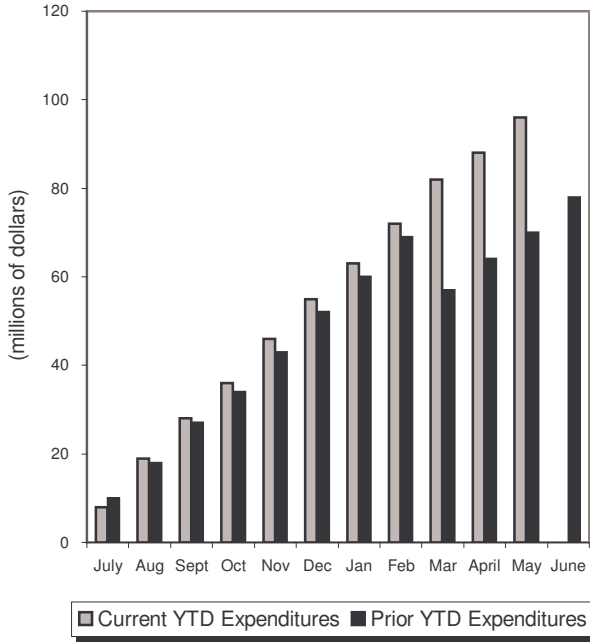
| Source | Budget 2011-12 | Actual | | % of Year-to-Date | |
|------------------------------|---------------------|---------------------|---------------------|-------------------|---------|
| | | Year-to-Date | | Estimate | Actual |
| | | 2011-12 | 2010-11 | 2011-12 | 2010-11 |
| General Government | | | | | |
| General Funds | \$ 104,122 | \$ 86,109 | \$ 62,891 | 82.7 % | 89.0 % |
| Other Funds | 15,186 | 9,958 | 7,586 | 65.6 | 102.5 |
| Total General Government | <u>119,308</u> | <u>96,067</u> | <u>70,477</u> | 80.5 | 90.3 |
| Criminal Justice | | | | | |
| General Funds | 35,662 | 29,755 | 30,528 | 83.4 | 91.6 |
| Other Funds | 9,893 | 2,531 | 6,532 | 25.6 | 179.8 |
| Total Criminal Justice | <u>45,555</u> | <u>32,286</u> | <u>37,060</u> | 70.9 | 100.3 |
| Public Safety | | | | | |
| General Funds | 655,377 | 581,216 | 587,992 | 88.7 | 91.9 |
| Other Funds | 161,111 | 138,771 | 143,796 | 86.1 | 94.4 |
| Total Public Safety | <u>816,488</u> | <u>719,987</u> | <u>731,788</u> | 88.2 | 92.4 |
| Transportation | | | | | |
| General Funds | 41,758 | 33,598 | 35,671 | 80.5 | 92.1 |
| Other Funds | 566,577 | 503,469 | 487,975 | 88.9 | 92.2 |
| Total Transportation | <u>608,335</u> | <u>537,067</u> | <u>523,646</u> | 88.3 | 92.2 |
| Community Development | | | | | |
| General Funds | 21,470 | 17,316 | 17,789 | 80.7 | 91.4 |
| Other Funds | 230,974 | 153,907 | 143,109 | 66.6 | 91.4 |
| Total Community Development | <u>252,444</u> | <u>171,223</u> | <u>160,898</u> | 67.8 | 91.4 |
| Community Enrichment | | | | | |
| General Funds | 145,458 | 121,979 | 124,254 | 83.9 | 90.2 |
| Other Funds | 136,167 | 117,965 | 128,498 | 86.6 | 93.8 |
| Total Community Enrichment | <u>281,625</u> | <u>239,944</u> | <u>252,752</u> | 85.2 | 92.0 |
| Environmental Services | | | | | |
| General Funds | 17,378 | 13,003 | 10,799 | 74.8 | 76.9 |
| Other Funds | 617,100 | 476,828 | 514,158 | 77.3 | 92.0 |
| Total Environmental Services | <u>634,478</u> | <u>489,831</u> | <u>524,957</u> | 77.2 | 91.7 |
| Debt Service | | | | | |
| General Funds | - | - | - | - | - |
| Other Funds | 138,719 | 155,120 | 176,524 | 111.8 | 89.7 |
| Total Debt Service | <u>138,719</u> | <u>155,120</u> | <u>176,524</u> | 111.8 | 89.7 |
| Capital Improvement | | | | | |
| General Funds | 3,733 | 2,103 | 528 | 56.3 | 47.1 |
| Other Funds | 489,288 | 223,505 | 229,408 | 45.7 | 69.6 |
| Total Capital Improvement | <u>493,021</u> | <u>225,608</u> | <u>229,936</u> | 45.8 | 69.5 |
| Contingencies | | | | | |
| General Funds | 37,890 | - | - | - | - |
| Other Funds | 46,550 | - | - | - | - |
| Total Contingencies | <u>84,440</u> | <u>-</u> | <u>-</u> | - | - |
| Total Operating | | | | | |
| General Funds | 1,062,848 | 885,079 | 870,452 | 83.3 | 91.2 |
| Other Funds | 2,411,565 | 1,782,054 | 1,837,586 | 73.9 | 88.7 |
| Total Operating Budget | <u>\$ 3,474,413</u> | <u>\$ 2,667,133</u> | <u>\$ 2,708,038</u> | 76.8 % | 89.5 % |

Summary

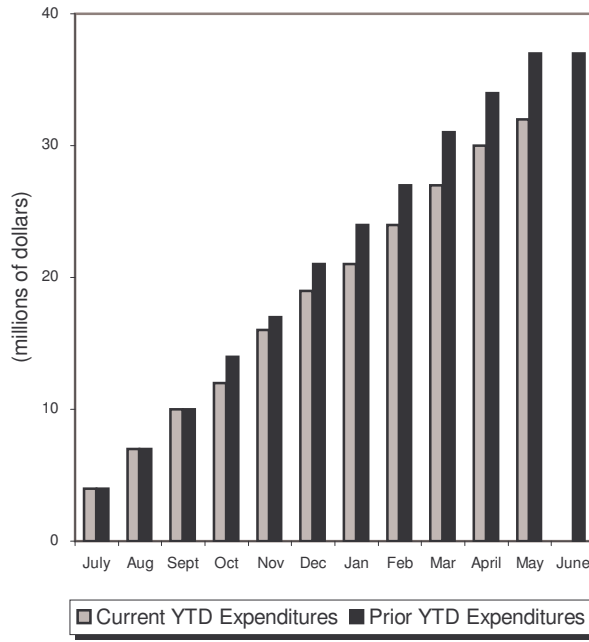
Operating Expenditures and Encumbrances

As of May 31, 2012

Total General Government

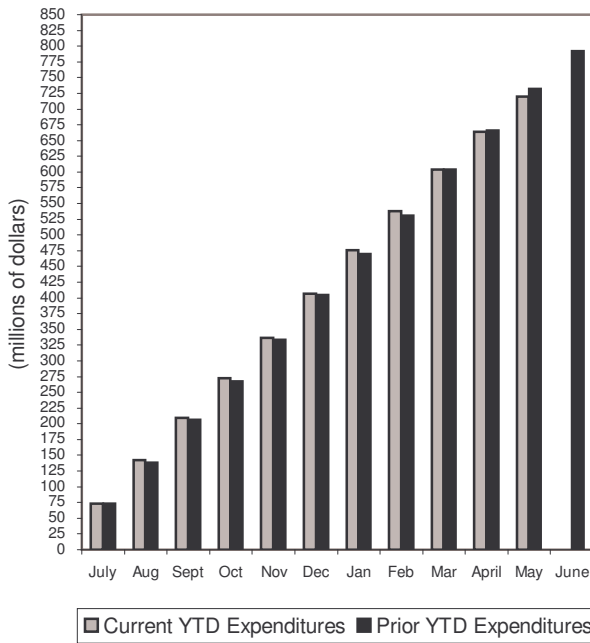


Total Criminal Justice

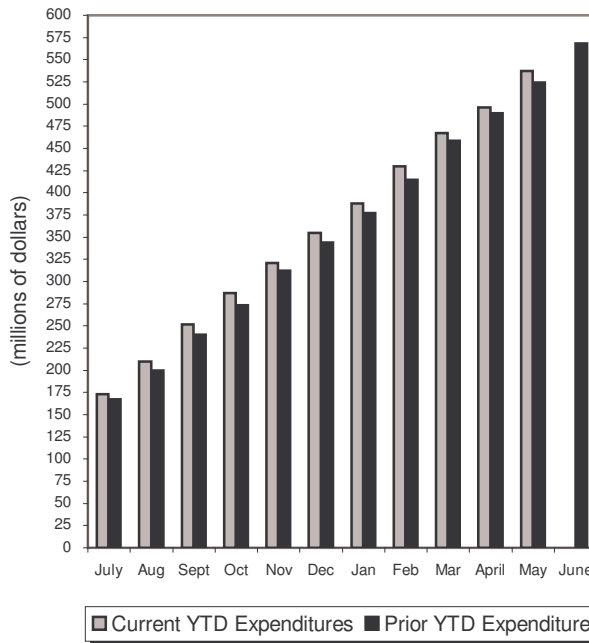


see Note 1 on page 3 for General Government explanation.

Total Public Safety



Total Transportation

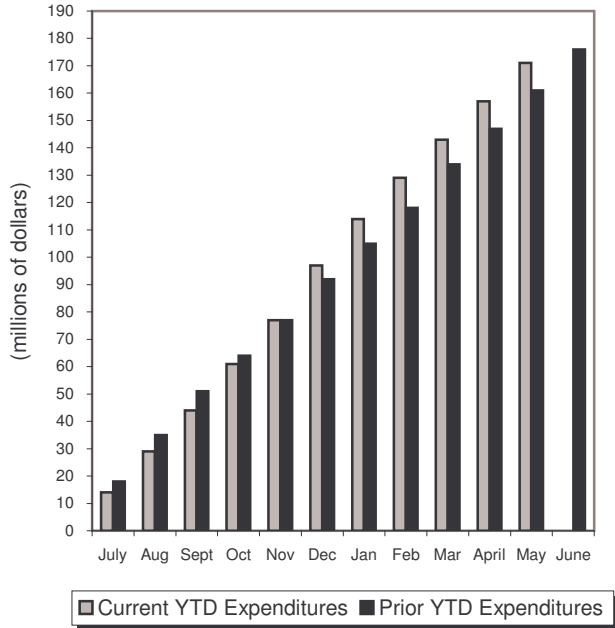


Summary

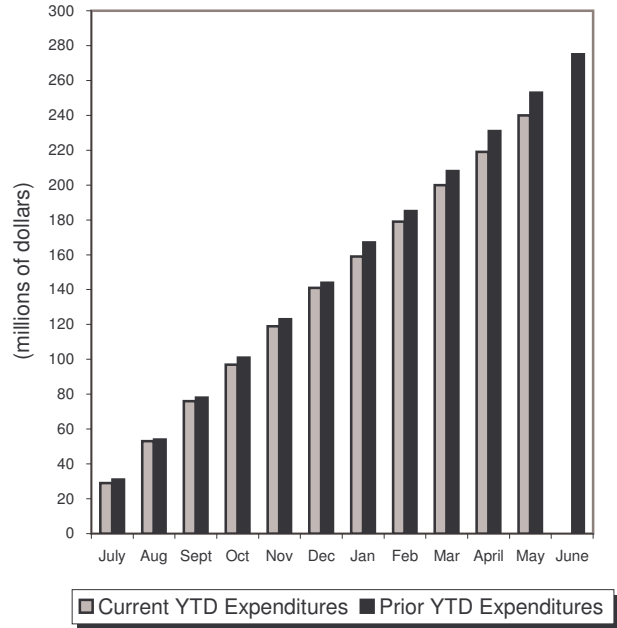
Operating Expenditures and Encumbrances

As of May 31, 2012

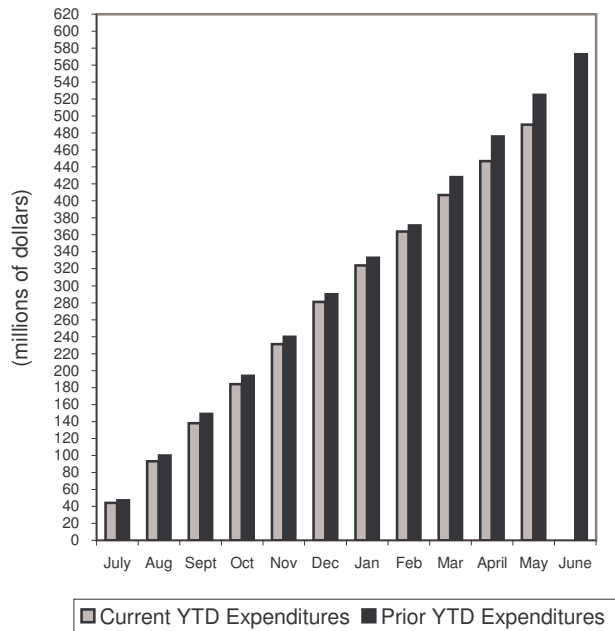
Total Community Development



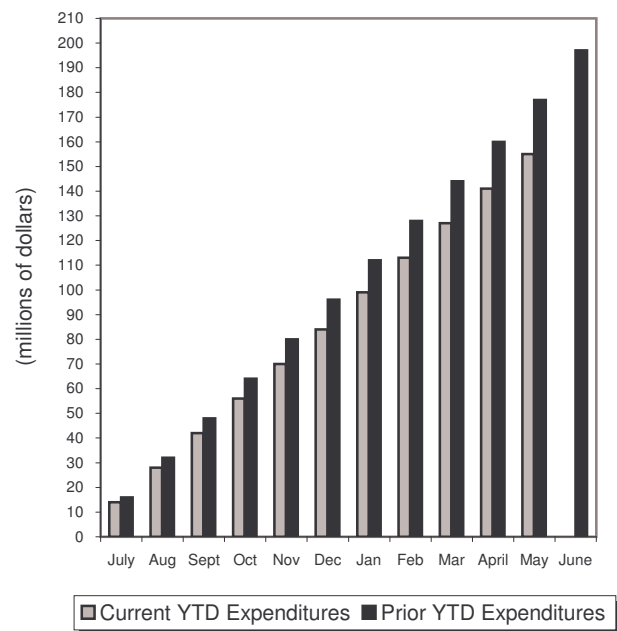
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

Revenues

| For the Month Ended May 31 | | Source | Budget Estimate 2011-12 | Actual Year-to-Date | | Percent of Year-to-Date | |
|-------------------------------|-------------------|------------------------------------|-------------------------------|---------------------|--------------------|-------------------------|-------------------|
| 2012 | 2011 | | | 2011-12 | 2010-11 | Estimate 2011-12 | Actual 2010-11 |
| General Funds | | | | | | | |
| Local Taxes: | | | | | | | |
| \$ 32,521,329 | \$ 33,039,994 | Sales Taxes | \$ 417,006,000 | \$ 367,772,578 | \$ 359,917,573 | 88.2 % | 91.7 % |
| 70,321 | 96,413 | Privilege License Fees | 2,464,500 | 2,272,014 | 2,377,638 | 92.2 | 97.4 |
| <u>32,591,650</u> | <u>33,136,407</u> | <i>Total Local Taxes</i> | <u>419,470,500</u> | <u>370,044,592</u> | <u>362,295,211</u> | 88.2 | 91.8 |
| State Shared Taxes: | | | | | | | |
| 9,743,354 | 10,048,379 | State Sales Tax | 110,696,000 | 102,745,010 | 102,637,130 | 92.8 | 91.8 |
| 10,168,121 | 11,970,581 | State Income Tax | 122,065,000 | 111,844,286 | 131,676,426 | 91.6 | 91.7 |
| 3,796,109 | 4,090,677 | Vehicle License Tax | 48,045,000 | 41,964,686 | 44,447,531 | 87.3 | 92.0 |
| <u>23,707,584</u> | <u>26,109,637</u> | <i>Total State Shared Taxes</i> | <u>280,806,000</u> | <u>256,553,982</u> | <u>278,761,087</u> | 91.4 | 91.8 |
| 20,741,109 | 31,815,684 | Primary Property Tax | 126,763,000 | 102,877,226 | 114,920,767 | 81.2 | 87.8 |
| 268,629 | 259,401 | Licenses and Permits | 3,270,000 | 2,668,812 | 2,866,717 | 81.6 | 92.7 |
| - | - | Cable Communications | 9,567,056 | 7,120,810 | 7,191,712 | 74.4 | 75.0 |
| Municipal Court: | | | | | | | |
| 1,693,636 | 1,748,542 | Fines and Forfeitures | 20,759,025 | 19,665,768 | 19,555,515 | 94.7 | 91.7 |
| 96,639 | 97,477 | Court Default Fee | 1,100,000 | 1,119,251 | 1,079,116 | 101.8 | 93.0 |
| <u>1,790,275</u> | <u>1,846,019</u> | <i>Total Municipal Court</i> | <u>21,859,025</u> | <u>20,785,019</u> | <u>20,634,631</u> | 95.1 | 91.8 |
| 1,486,242 | 1,135,036 | Police | 12,597,587 | 14,610,503 | 15,074,081 | 116.0 | 93.5 |
| 121,419 | 116,739 | Library Fees | 1,256,140 | 1,220,620 | 1,132,753 | 97.2 | 91.1 |
| 963,020 | 1,004,750 | Parks and Recreation | 7,102,531 | 5,557,577 | 6,650,923 | 78.2 | 88.7 |
| 140,147 | 129,140 | Planning and Development | 993,300 | 968,778 | 1,041,754 | 97.5 | 92.7 |
| 456,381 | 595,650 | Street Transportation | 5,124,098 | 4,966,429 | 5,163,535 | 96.9 | 98.3 |
| Fire: | | | | | | | |
| 2,645,753 | 1,819,134 | Emergency Transportation Service | 36,750,000 | 32,610,460 | 33,455,010 | 88.7 | 90.8 |
| 300,625 | 289,257 | Hazardous Materials Inspection Fee | 1,300,000 | 920,890 | 1,105,100 | 70.8 | 85.6 |
| 646,297 | 157,861 | Other | 11,161,613 | 10,010,159 | 10,013,762 | 89.7 | 91.4 |
| <u>3,592,675</u> | <u>2,266,252</u> | <i>Total Fire</i> | <u>49,211,613</u> | <u>43,541,509</u> | <u>44,573,872</u> | 88.5 | 90.8 |
| 144,022 | 52,156 | Interest | 301,380 | 674,046 | 281,395 | 223.7 | 84.2 |
| 1,179,530 | 392,935 | Other Fees and Service Charges | 14,889,664 | 12,817,999 | 15,363,035 | 86.1 | 88.3 |
| <u>87,182,683</u> | <u>98,859,806</u> | <i>Total General Funds</i> | <u>953,211,894</u> | <u>844,407,902</u> | <u>875,951,473</u> | 88.6 | 91.0 |

Revenues

Revenues

| For the Month Ended May 31 | | Source | Budget Estimate 2011-12 | Actual Year-to-Date | | Percent of Year-to-Date | | | | | |
|--|-------------------|--------|-------------------------------|---------------------|--------------------|-------------------------|--------------------|----|--------------------|-------------|-------------|
| 2012 | 2011 | | | 2011-12 | 2010-11 | Estimate 2011-12 | Actual 2010-11 | | | | |
| <u>Special Revenue Funds and Debt Service</u> | | | | | | | | | | | |
| Neighborhood Protection: | | | | | | | | | | | |
| \$ | 1,554,856 | \$ | 1,551,292 | \$ | 18,837,000 | \$ | 16,894,083 | \$ | 16,143,488 | 89.7 % | 91.0 % |
| | 111,062 | | 110,808 | | 1,345,000 | | 1,206,721 | | 1,153,107 | 89.7 | 90.5 |
| | 555,305 | | 554,033 | | 6,726,000 | | 6,033,601 | | 5,765,532 | 89.7 | 90.5 |
| | (3,569) | | (2,659) | | 48,000 | | 60,527 | | (33,669) | 126.1 | 79.8 |
| | <u>2,217,654</u> | | <u>2,213,474</u> | | <u>26,956,000</u> | | <u>24,194,932</u> | | <u>23,028,458</u> | <u>89.8</u> | <u>90.9</u> |
| <i>Total Neighborhood Protection</i> | | | | | | | | | | | |
| Public Safety Enhancement & Expansion: | | | | | | | | | | | |
| | 4,513,017 | | 4,471,296 | | 58,269,000 | | 52,165,165 | | 50,537,359 | 89.5 | 91.4 |
| | 1,476,563 | | 1,454,430 | | 20,108,000 | | 17,961,893 | | 17,601,201 | 89.3 | 91.8 |
| | (5,579) | | (40) | | 140,000 | | (50,293) | | 48,733 | (35.9) | 101.8 |
| | <u>5,984,001</u> | | <u>5,925,686</u> | | <u>78,517,000</u> | | <u>70,076,765</u> | | <u>68,187,293</u> | <u>89.3</u> | <u>91.5</u> |
| | <u>2,244,324</u> | | <u>2,271,139</u> | | <u>27,510,000</u> | | <u>24,494,353</u> | | <u>23,628,907</u> | <u>89.0</u> | <u>91.0</u> |
| <i>Total Public Safety Enhancement & Expansion</i> | | | | | | | | | | | |
| Parks and Preserves | | | | | | | | | | | |
| | 8,884,888 | | 8,864,528 | | 107,640,000 | | 96,537,614 | | 92,248,506 | 89.7 | 91.0 |
| | 3,517,944 | | 3,865,213 | | 52,325,926 | | 47,967,415 | | 46,464,534 | 91.7 | 89.7 |
| | <u>12,402,832</u> | | <u>12,729,741</u> | | <u>159,965,926</u> | | <u>144,505,029</u> | | <u>138,713,040</u> | <u>90.3</u> | <u>90.5</u> |
| <i>Total Transit 2000</i> | | | | | | | | | | | |
| | - | | - | | 11,425,309 | | 7,413,676 | | 2,691,773 | 64.9 | 91.3 |
| | 2,875,762 | | 2,984,106 | | 33,100,000 | | 31,080,380 | | 28,443,130 | 93.9 | 89.4 |
| | 1,426,904 | | 1,426,068 | | 17,502,000 | | 15,274,344 | | 15,562,387 | 87.3 | 99.5 |
| <i>Total Court Awards</i> | | | | | | | | | | | |
| | 1,508,035 | | 1,428,223 | | 14,386,000 | | 13,370,216 | | 12,824,665 | 92.9 | 91.1 |
| | 21,709 | | 39,229 | | 395,000 | | 476,727 | | 565,996 | 120.7 | 93.7 |
| | <u>1,529,744</u> | | <u>1,467,452</u> | | <u>14,781,000</u> | | <u>13,846,943</u> | | <u>13,390,661</u> | <u>93.7</u> | <u>91.2</u> |
| <i>Total Sports Facilities</i> | | | | | | | | | | | |
| | 7,933,589 | | 9,210,003 | | 90,226,000 | | 82,630,444 | | 95,582,780 | 91.6 | 91.1 |
| | 21,181 | | 66,821 | | 600,000 | | 274,672 | | 494,065 | 45.8 | 90.9 |
| | 3,958 | | 4,661 | | 300,000 | | 182,623 | | 135,794 | 60.9 | 99.8 |
| | <u>7,958,728</u> | | <u>9,281,485</u> | | <u>91,126,000</u> | | <u>83,087,739</u> | | <u>96,212,639</u> | <u>91.2</u> | <u>91.1</u> |
| <i>Total Highway User Revenue</i> | | | | | | | | | | | |
| | 5,466,324 | | 12,210 | | 28,863,623 | | 23,255,276 | | 22,342,386 | 80.6 | 53.0 |
| | 181,450 | | 19,825 | | 3,853,899 | | 2,911,514 | | 7,302,504 | 75.5 | 82.2 |
| | 3,042,888 | | 1,467,982 | | 25,633,671 | | 31,315,836 | | 19,916,637 | 122.2 | 81.7 |
| <i>Total Regional Transit Revenues</i> | | | | | | | | | | | |
| Community Reinvestment | | | | | | | | | | | |
| Other Restricted Fees | | | | | | | | | | | |

Revenues

Revenues

| For the Month Ended May 31 | | Source | Budget Estimate 2011-12 | Actual Year-to-Date | | Percent of Year-to-Date | | | | | |
|---|-------------------|--------|-------------------------------|---------------------|--------------------|-------------------------|--------------------|----|--------------------|--------|--------|
| 2012 | 2011 | | | 2011-12 | 2010-11 | Estimate 2011-12 | Actual 2010-11 | | | | |
| <u>Special Revenue Funds and Debt Service (Cont'd)</u> | | | | | | | | | | | |
| Grants: | | | | | | | | | | | |
| Public Housing: | | | | | | | | | | | |
| \$ | 702,638 | \$ | 597,629 | \$ | 9,270,065 | \$ | 6,410,167 | \$ | 6,007,453 | 69.1 % | 90.7 % |
| | 6,593,544 | | 5,637,213 | | 77,005,775 | | 63,660,005 | | 56,269,065 | 82.7 | 78.3 |
| | (239,084) | | 1,440,586 | | 2,431,392 | | 1,683,439 | | 4,516,295 | 69.2 | 43.5 |
| | <u>7,057,098</u> | | <u>7,675,428</u> | | <u>88,707,232</u> | | <u>71,753,611</u> | | <u>66,792,813</u> | 80.9 | 75.2 |
| Other: | | | | | | | | | | | |
| | 4,750,524 | | 5,950,311 | | 42,765,750 | | 38,594,808 | | 36,308,714 | 90.2 | 80.5 |
| | 3,939,091 | | 1,541,845 | | 9,983,354 | | 15,841,818 | | 4,946,657 | 158.7 | 26.2 |
| | 771,483 | | 1,241,132 | | 34,665,229 | | 18,077,350 | | 16,852,277 | 52.1 | 95.8 |
| | <u>13,056,893</u> | | <u>3,528,119</u> | | <u>129,960,524</u> | | <u>68,250,205</u> | | <u>49,017,487</u> | 52.5 | 64.0 |
| | <u>22,517,991</u> | | <u>12,261,407</u> | | <u>217,374,857</u> | | <u>140,764,181</u> | | <u>107,125,135</u> | 64.8 | 67.8 |
| | <u>29,575,089</u> | | <u>19,936,835</u> | | <u>306,082,089</u> | | <u>212,517,792</u> | | <u>173,917,948</u> | 69.4 | 70.4 |
| G.O. Bond Debt Service | | | | | | | | | | | |
| | 15,211,058 | | 36,270,946 | | 94,529,000 | | 76,085,013 | | 131,482,119 | 80.5 | 88.2 |
| | 64,214 | | 2,611,915 | | 5,228,000 | | 2,655,821 | | 5,259,092 | 50.8 | 98.9 |
| | <u>15,275,272</u> | | <u>38,882,861</u> | | <u>99,757,000</u> | | <u>78,740,834</u> | | <u>136,741,211</u> | 78.9 | 88.6 |
| | <u>90,180,972</u> | | <u>98,618,864</u> | | <u>925,073,517</u> | | <u>762,715,413</u> | | <u>770,078,974</u> | 82.4 | 83.1 |
| <u>Enterprise Funds</u> | | | | | | | | | | | |
| AVIATION: | | | | | | | | | | | |
| Sky Harbor: | | | | | | | | | | | |
| | 7,781,315 | | 7,109,361 | | 108,000,000 | | 83,124,467 | | 76,047,873 | 77.0 | 91.6 |
| | 17,295,038 | | 14,765,007 | | 173,799,000 | | 180,915,693 | | 180,406,419 | 104.1 | 91.7 |
| | 87,082 | | 131,514 | | 1,620,000 | | 1,302,706 | | 1,171,793 | 80.4 | 86.5 |
| | 266,474 | | 721,689 | | 3,286,000 | | 2,990,019 | | 3,692,359 | 91.0 | 50.4 |
| | 140,760 | | 136,213 | | 1,724,000 | | 1,533,794 | | 1,498,879 | 89.0 | 91.8 |
| | 230,629 | | 235,152 | | 3,606,500 | | 2,630,900 | | 2,920,927 | 72.9 | 90.5 |
| | <u>4,392,783</u> | | <u>3,988,498</u> | | <u>37,000,000</u> | | <u>36,708,076</u> | | <u>34,800,700</u> | 99.2 | 88.4 |
| | <u>30,194,081</u> | | <u>27,087,434</u> | | <u>329,035,500</u> | | <u>309,205,655</u> | | <u>300,538,950</u> | 94.0 | 90.4 |
| CONVENTION CENTER: | | | | | | | | | | | |
| | 3,587,322 | | 3,413,727 | | 39,685,000 | | 36,304,708 | | 34,453,640 | 91.5 | 91.1 |
| | 1,337,495 | | 1,600,735 | | 17,106,160 | | 14,318,876 | | 21,921,669 | 83.7 | 95.2 |
| | 24,695 | | 58,587 | | 600,000 | | 351,184 | | 573,813 | 58.5 | 91.8 |
| | <u>4,949,512</u> | | <u>5,073,049</u> | | <u>57,391,160</u> | | <u>50,974,768</u> | | <u>56,949,122</u> | 88.8 | 92.6 |

Revenues

Revenues

| For the Month Ended May 31 | | Source | Budget Estimate 2011-12 | Actual Year-to-Date | | Percent of Year-to-Date | |
|----------------------------------|----------------|---------------------------------|-------------------------------|---------------------|------------------|-------------------------|-------------------|
| 2012 | 2011 | | | 2011-12 | 2010-11 | Estimate 2011-12 | Actual 2010-11 |
| Enterprise Funds (Cont'd) | | | | | | | |
| WATER SYSTEM: | | | | | | | |
| \$ 30,810,310 | \$ 27,959,153 | Water Sales | \$ 343,293,000 | \$ 323,908,621 | \$ 294,049,420 | 94.4 % | 88.6 % |
| 454,895 | 529,276 | Water Service Fees | 6,000,000 | 5,170,038 | 5,489,416 | 86.2 | 91.3 |
| 350,518 | 206,028 | Distribution | 3,180,000 | 3,353,734 | 2,737,064 | 105.5 | 101.3 |
| 489,647 | 658,701 | Intergovernmental | 9,395,000 | 7,264,856 | 6,811,548 | 77.3 | 86.8 |
| 178,140 | 33,960 | Development Fees | 1,500,000 | 1,705,080 | 1,066,560 | 113.7 | 87.6 |
| 135,415 | 294,966 | Interest | 1,298,000 | 1,701,893 | 3,169,602 | 131.1 | 91.5 |
| 216,328 | 220,566 | Other | 1,980,000 | 3,333,922 | 2,909,562 | 168.4 | 174.4 |
| 32,635,253 | 29,902,650 | <i>Total Water System</i> | 366,646,000 | 346,438,144 | 316,233,172 | 94.5 | 89.2 |
| WASTEWATER: | | | | | | | |
| 16,420,226 | 16,290,878 | Sewer Service Charges | 196,104,000 | 178,291,911 | 180,800,094 | 90.9 | 91.5 |
| 1,495,702 | 1,397,961 | Multi-City | 14,486,000 | 18,070,809 | 17,534,927 | 124.7 | 92.1 |
| 159,240 | 24,060 | Development Fees | 1,400,000 | 1,563,180 | 926,039 | 111.7 | 87.4 |
| 137,916 | 255,462 | Interest | 1,962,000 | 2,028,188 | 2,710,077 | 103.4 | 87.8 |
| 1,520,478 | 807,480 | Other | 16,930,000 | 22,174,546 | 21,880,646 | 131.0 | 322.2 |
| 19,733,562 | 18,775,841 | <i>Total Wastewater</i> | 230,882,000 | 222,128,634 | 223,851,783 | 96.2 | 98.3 |
| SOLID WASTE: | | | | | | | |
| 10,415,697 | 10,307,751 | Collection Fees | 123,625,000 | 113,897,830 | 113,161,181 | 92.1 | 91.6 |
| 659,222 | 736,546 | Landfill Fees | 7,440,000 | 6,141,873 | 7,499,329 | 82.6 | 89.3 |
| 36,193 | 55,592 | Interest | 750,000 | 467,246 | 637,765 | 62.3 | 92.4 |
| 1,179,634 | 1,299,489 | Other | 10,752,500 | 12,621,530 | 10,801,634 | 117.4 | 102.2 |
| 12,290,746 | 12,399,378 | <i>Total Solid Waste</i> | 142,567,500 | 133,128,479 | 132,099,909 | 93.4 | 92.3 |
| GOLF COURSES: | | | | | | | |
| 271,698 | 300,607 | Fees | 4,100,500 | 3,788,691 | 3,600,039 | 92.4 | 95.9 |
| 6,144 | 2,105 | Coffee Shops | 78,400 | 73,512 | 61,234 | 93.8 | 83.4 |
| 163,515 | 170,033 | Concessions | 2,008,000 | 1,907,284 | 1,734,153 | 95.0 | 93.7 |
| (7,465) | (12,798) | Interest | (185,282) | (106,739) | (130,287) | 57.6 | 91.3 |
| 6,859 | 6,476 | Other | 128,000 | 97,595 | 182,207 | 76.2 | 105.9 |
| 440,751 | 466,423 | <i>Total Golf Courses</i> | 6,129,618 | 5,760,343 | 5,447,346 | 94.0 | 95.4 |
| 100,243,905 | 93,704,775 | <i>Total Enterprise Funds</i> | 1,132,651,778 | 1,067,636,023 | 1,035,120,282 | 94.3 | 92.0 |
| \$ 277,607,560 | \$ 291,183,445 | <i>Total Operating Revenues</i> | \$ 3,010,937,189 | \$ 2,674,759,338 | \$ 2,681,150,729 | 88.8 % | 88.9 % |

Operating Expenditures and Encumbrances

| For the Month Ended | | Program | Budget Estimate 2011-12 | Actual Year-to-Date | | 2011-12 Year-to-Date Operating Expenditures & Encumbrances | |
|----------------------------------|-------------------|------------------------------------|-------------------------|---------------------|--------------------|--|------------------|
| May 31 | | | | 2011-12 | 2010-11 | Operations | Capital and Debt |
| 2012 | 2011 | | | | | | |
| <u>General Government</u> | | | | | | | |
| \$ 141,818 | \$ 102,516 | Mayor | \$ 1,438,508 | \$ 1,279,112 | \$ 1,255,400 | \$ 1,279,112 | \$ - |
| 221,893 | 244,796 | City Council | 3,323,173 | 2,788,002 | 2,947,924 | 2,788,002 | - |
| 207,624 | 238,069 | City Manager | 2,289,692 | 1,536,556 | 1,701,506 | 1,536,556 | - |
| 2,384,382 | (2,040) | Information Technology Services | 33,838,035 | 25,973,948 | 1,454,850 | 25,798,467 | 175,481 |
| 69,630 | 84,264 | Government Relations | 1,321,292 | 1,413,467 | 1,151,751 | 1,413,467 | - |
| 153,814 | 217,507 | Public Information | 2,624,699 | 2,352,882 | 2,444,563 | 2,352,882 | - |
| 166,102 | 223,384 | Equal Opportunity | 2,691,191 | 2,283,737 | 2,465,165 | 2,283,737 | - |
| 1,330,749 | 1,570,720 | Law | 20,041,149 | 17,560,216 | 18,240,692 | 17,560,216 | - |
| 131,259 | 237,644 | City Auditor | 2,574,942 | 1,693,032 | 2,420,021 | 1,693,032 | - |
| 305,175 | 407,681 | City Clerk | 4,993,080 | 4,198,100 | 3,409,582 | 4,183,977 | 14,123 |
| 11,448 | 31,270 | Elections | 1,298,797 | 1,903,282 | 367,392 | 1,903,282 | - |
| 766,598 | 764,085 | Human Resources | 11,729,936 | 9,344,525 | 9,644,904 | 9,265,890 | 78,635 |
| (9,293) | 33,123 | Retirement Systems | - | 82,952 | 123,876 | 82,952 | - |
| 30,687 | 8,797 | Phoenix Employment Relations Board | 162,059 | 83,058 | 110,853 | 83,058 | - |
| (77,358) | 271,914 | Budget and Research | 3,191,087 | 2,524,114 | 3,218,845 | 2,524,114 | - |
| 1,383,785 | 2,191,770 | Finance | 24,160,975 | 17,172,294 | 19,519,831 | 17,047,620 | 124,674 |
| 378,040 | - | Regional Wireless Cooperative | 3,629,630 | 3,878,075 | - | 3,878,075 | - |
| <u>7,596,353</u> | <u>6,625,500</u> | <i>Total General Government</i> | <u>119,308,245</u> | <u>96,067,352</u> | <u>70,477,155</u> | <u>95,674,439</u> | <u>392,913</u> |
| <u>Criminal Justice</u> | | | | | | | |
| 2,091,704 | 2,914,270 | Municipal Court | 40,846,452 | 28,038,623 | 32,905,188 | 27,613,765 | 424,858 |
| 379,983 | 377,991 | Public Defender | 4,708,450 | 4,247,499 | 4,154,491 | 4,247,499 | - |
| <u>2,471,687</u> | <u>3,292,261</u> | <i>Total Criminal Justice</i> | <u>45,554,902</u> | <u>32,286,122</u> | <u>37,059,679</u> | <u>31,861,264</u> | <u>424,858</u> |
| <u>Public Safety</u> | | | | | | | |
| 36,963,200 | 44,759,163 | Police | 547,390,725 | 484,388,334 | 494,503,841 | 481,946,711 | 2,441,623 |
| 18,462,989 | 21,271,679 | Fire | 268,616,005 | 235,222,838 | 236,694,932 | 234,311,816 | 911,022 |
| 80,537 | (2,167) | Other | 480,992 | 376,159 | 589,213 | 376,159 | - |
| <u>55,506,726</u> | <u>66,028,675</u> | <i>Total Public Safety</i> | <u>816,487,722</u> | <u>719,987,331</u> | <u>731,787,986</u> | <u>716,634,686</u> | <u>3,352,645</u> |

Operating Expenditures and Encumbrances

| For the Month Ended May 31 | | Program | Budget Estimate 2011-12 | Actual Year-to-Date | | 2011-12 Year-to-Date Operating Expenditures & Encumbrances | |
|-------------------------------------|-------------------|------------------------------------|-------------------------------|---------------------|--------------------|---|---------------------|
| 2012 | 2011 | | | 2011-12 | 2010-11 | Operations | Capital and Debt |
| <u>Transportation</u> | | | | | | | |
| \$ 4,258,558 | \$ 4,051,925 | Street Transportation | \$ 58,632,945 | \$ 50,591,246 | \$ 49,706,074 | \$ 50,486,646 | \$ 104,600 |
| 897,160 | 881,998 | Street Lighting | 11,685,358 | 9,570,755 | 10,216,451 | 9,570,755 | - |
| 23,935,392 | 20,582,767 | Aviation | 290,441,289 | 241,361,908 | 234,308,816 | 179,957,932 | 61,403,976 |
| 12,043,529 | 8,179,641 | Public Transit | 247,575,530 | 235,542,683 | 229,414,372 | 187,202,443 | 48,340,240 |
| <u>41,134,639</u> | <u>33,696,331</u> | <i>Total Transportation</i> | <u>608,335,122</u> | <u>537,066,592</u> | <u>523,645,713</u> | <u>427,217,776</u> | <u>109,848,816</u> |
| <u>Community Development</u> | | | | | | | |
| 2,238,800 | 2,488,729 | Planning and Development | 33,601,910 | 28,074,309 | 29,037,153 | 28,074,309 | - |
| 6,114,553 | 6,188,382 | Housing | 75,137,220 | 70,759,493 | 69,767,649 | 70,693,096 | 66,397 |
| 1,749,936 | 1,664,012 | Economic Development | 37,775,681 | 21,733,673 | 23,485,009 | 19,742,824 | 1,990,849 |
| 3,786,208 | 3,503,392 | Neighborhood Services Department | 105,929,214 | 50,655,710 | 38,608,275 | 50,655,710 | - |
| <u>13,889,497</u> | <u>13,844,515</u> | <i>Total Community Development</i> | <u>252,444,025</u> | <u>171,223,185</u> | <u>160,898,086</u> | <u>169,165,939</u> | <u>2,057,246</u> |
| <u>Community Enrichment</u> | | | | | | | |
| 7,286,030 | 7,705,211 | Parks and Recreation | 96,385,575 | 83,106,406 | 84,639,154 | 82,949,969 | 156,437 |
| 3,838,171 | 2,756,175 | Library | 36,069,133 | 29,395,961 | 29,742,182 | 29,395,961 | - |
| 513,298 | 615,622 | Golf | 8,341,758 | 7,346,995 | 7,184,461 | 7,346,245 | 750 |
| 3,505,612 | 4,232,710 | Convention Center | 62,545,832 | 52,265,290 | 56,360,056 | 34,503,974 | 17,761,316 |
| 651,071 | 1,019,585 | Sports and Cultural Facilities | 10,968,395 | 7,232,514 | 11,202,958 | - | 7,232,514 |
| 5,225,498 | 5,106,549 | Human Services | 62,339,505 | 57,056,499 | 59,548,998 | 57,004,443 | 52,056 |
| 335,159 | 408,164 | Public Parking Facilities | 4,133,240 | 2,922,614 | 3,054,056 | 2,922,614 | - |
| 61,988 | 72,934 | Other | 841,581 | 617,635 | 1,020,149 | 617,635 | - |
| <u>21,416,827</u> | <u>21,916,950</u> | <i>Total Community Enrichment</i> | <u>281,625,019</u> | <u>239,943,914</u> | <u>252,752,014</u> | <u>214,740,841</u> | <u>25,203,073</u> |

Operating Expenditures and Encumbrances

| For the Month Ended | | Program | Budget Estimate 2011-12 | Actual Year-to-Date | | 2011-12 Year-to-Date Operating Expenditures & Encumbrances | |
|---|----------------|-------------------------------------|-------------------------|---------------------|------------------|--|------------------|
| May 31 | | | | 2011-12 | 2010-11 | Operations | Capital and Debt |
| 2012 | 2011 | | | | | | |
| <u>Environmental Services</u> | | | | | | | |
| \$ 18,217,678 | \$ 23,294,747 | Water System | \$ 390,781,777 | \$ 244,732,291 | \$ 257,558,133 | \$ 155,297,430 | \$ 89,434,861 |
| 6,162,955 | 11,880,979 | Wastewater | 84,743,876 | 122,875,497 | 140,501,150 | 63,941,052 | 58,934,445 |
| 17,342,896 | 9,301,305 | Solid Waste Management | 124,238,686 | 107,663,733 | 109,227,928 | 95,859,276 | 11,804,457 |
| 621,410 | 4,359,744 | Public Works | 33,305,241 | 13,490,231 | 16,461,261 | 12,743,857 | 746,374 |
| 119,576 | 192,868 | Environmental Programs | 1,407,983 | 1,069,665 | 1,208,861 | 1,069,665 | - |
| 42,464,515 | 49,029,643 | <i>Total Environmental Services</i> | 634,477,563 | 489,831,417 | 524,957,333 | 328,911,280 | 160,920,137 |
| <u>General Obligation Debt Service</u> | | | | | | | |
| 109,588 | 109,504 | Aviation | 1,315,055 | 1,205,467 | 1,204,550 | - | 1,205,467 |
| 1,023,152 | 795,132 | Cultural Facilities | 13,124,099 | 11,254,674 | 8,746,445 | - | 11,254,674 |
| 1,645,182 | 1,674,235 | Downtown Development | 19,974,955 | 18,097,002 | 18,416,582 | - | 18,097,002 |
| - | - | Early Redemption | - | - | - | - | - |
| 17,614 | 22,060 | Economic Development | 211,365 | 193,751 | 242,664 | - | 193,751 |
| 342,066 | 404,628 | Fire Protection | 4,727,555 | 3,762,720 | 4,450,907 | - | 3,762,720 |
| 55,981 | 55,597 | Freeway Mitigation | 671,765 | 615,785 | 611,568 | - | 615,785 |
| 343,288 | 405,315 | Historic/Neighborhood Preservation | 4,165,274 | 3,776,167 | 4,458,466 | - | 3,776,167 |
| 56,454 | 70,211 | Human Services | 677,444 | 620,991 | 772,316 | - | 620,991 |
| 772,733 | 607,199 | Information Systems | 9,357,132 | 8,500,064 | 6,679,195 | - | 8,500,064 |
| 590,385 | 466,440 | Libraries | 7,370,435 | 6,494,230 | 5,130,837 | - | 6,494,230 |
| 77,460 | 76,627 | Maintenance Service Centers | 929,524 | 852,062 | 842,896 | - | 852,062 |
| 2,091,376 | 1,561,487 | Mountain Preserves/Parks | 26,140,222 | 23,008,383 | 17,179,598 | - | 23,008,383 |
| 4,184 | 4,184 | Municipal Administration Buildings | 50,200 | 46,017 | 46,017 | - | 46,017 |
| 669,476 | 980,394 | Police Protection | 8,957,446 | 7,364,236 | 10,784,329 | - | 7,364,236 |
| 129,961 | 212,918 | Public Housing Renovation | 2,022,132 | 1,429,570 | 2,342,102 | - | 1,429,570 |
| 431,339 | 1,591,657 | Sanitary Sewers | 6,361,800 | 4,966,183 | 8,134,189 | - | 4,966,183 |
| - | - | Secondary Property Tax | (37,080,505) | 3,834 | 20,349,250 | - | 3,834 |
| 153,886 | 628,975 | Solid Waste Enterprise Bonds | 1,846,375 | 1,692,115 | 3,143,600 | - | 1,692,115 |
| 2,636,619 | 2,122,705 | Storm Sewer Improvements | 31,958,772 | 29,002,807 | 23,349,758 | - | 29,002,807 |
| 2,317,090 | 3,055,356 | Street Improvements | 28,193,672 | 25,487,999 | 33,608,875 | - | 25,487,999 |
| 25,534 | 13,901 | Street Light Refinancing | 306,413 | 280,878 | 152,911 | - | 280,878 |
| 582,528 | 1,171,226 | Water System | 7,437,854 | 6,464,973 | 5,877,292 | - | 6,464,973 |
| 14,075,896 | 16,029,751 | <i>Total Debt Service</i> | 138,718,984 | 155,119,908 | 176,524,347 | - | 155,119,908 |
| 29,927,020 | 27,910,603 | <u>Capital Improvement</u> | 493,021,254 | 225,608,429 | 229,935,511 | - | 225,608,429 |
| - | - | <u>Contingencies</u> | 84,440,000 | - | - | - | - |
| \$ 228,483,160 | \$ 238,374,229 | Total Operating Budget | \$ 3,474,412,836 | \$ 2,667,134,250 | \$ 2,708,037,824 | \$ 1,984,206,225 | \$ 682,928,025 |

Capital Expenditures and Encumbrances

Capital Expenditures and Encumbrances

| For the Month Ended May 31 | | Program | 2011-12 | | 2010-11 | 2011-12 Year-to-Date Capital Amounts | | | | Unencumbered Budget |
|-------------------------------|----------------------|--|-------------------------|-------------------------|-------------------------|--------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|
| 2012 | 2011 | | Budget | Actual Year- to-Date | Actual Year- to-Date | From Operating Funds | | From Capital Funds | | |
| | | | | | | Budget | Actual | Budget | Actual | |
| \$ 11,299,352 | \$ 5,653,580 | Arts and Cultural Facilities | \$ 14,804,107 | \$ 20,658,741 | \$ 10,121,499 | \$ 1,195,000 | \$ 258,755 | \$ 13,609,107 | \$ 20,399,986 | \$ (5,854,634) |
| 11,135,230 | 10,747,500 | Aviation | 435,812,669 | 310,158,946 | 135,105,338 | 53,590,375 | 31,499,063 | 382,222,294 | 278,659,883 | 125,653,723 |
| (191,273) | (22,080) | Economic Development | 10,143,514 | 4,930,872 | 14,370,274 | 6,544,985 | 3,787,659 | 3,598,529 | 1,143,213 | 5,212,642 |
| 530,805 | 925,195 | Energy Conservation | 17,716,981 | 9,526,289 | 5,637,801 | 17,716,981 | 9,526,289 | - | - | 8,190,692 |
| 658,283 | 1,381,408 | Facilities Management | 19,197,800 | 8,053,791 | 12,902,339 | 1,752,000 | 323,908 | 17,445,800 | 7,729,883 | 11,144,009 |
| 38,717 | 7,441,620 | Fire Protection | 21,140,399 | 13,366,804 | 12,471,949 | - | - | 21,140,399 | 13,366,804 | 7,773,595 |
| - | - | Freeway Mitigation | - | - | - | - | - | - | - | - |
| 67,214 | (2,328) | Historic Preservation | 2,759,359 | 548,954 | 1,348,943 | 86,883 | - | 2,672,476 | 548,954 | 2,210,405 |
| 3,971,295 | 2,306,205 | Housing | 63,604,234 | 33,036,071 | 41,895,160 | 48,568,331 | 20,603,027 | 15,035,903 | 12,433,044 | 30,568,163 |
| 141,112 | 42,164 | Human Services | 2,857,262 | 628,422 | 4,664,798 | - | - | 2,857,262 | 628,422 | 2,228,840 |
| 2,494,568 | 168,054 | Information Technology | 14,253,403 | 7,789,470 | 7,006,936 | 10,256,533 | 3,496,476 | 3,996,870 | 4,292,994 | 6,463,933 |
| 15,195 | 635,527 | Libraries | 7,697,854 | 3,030,398 | 5,206,828 | 1,454,500 | 1,358,903 | 6,243,354 | 1,671,495 | 4,667,456 |
| 1,387,508 | 130,860 | Neighborhood Services | 12,085,676 | 2,954,944 | 2,953,778 | 3,966,861 | 757,857 | 8,118,815 | 2,197,087 | 9,130,732 |
| 1,836,119 | 7,415,840 | Parks and Mountain Preserves | 99,788,025 | 37,253,719 | 66,876,517 | 46,850,118 | 24,676,064 | 52,937,907 | 12,577,655 | 62,534,306 |
| 77,313 | 8,749 | Phoenix Convention Center | 2,212,303 | 972,453 | 3,983,651 | 2,212,303 | 873,572 | - | 98,881 | 1,239,850 |
| (27,417) | 282,946 | Police Protection | 25,509,600 | 2,367,560 | 11,533,506 | - | - | 25,509,600 | 2,367,560 | 23,142,040 |
| 780,927 | 1,603,074 | Public Transit | 77,991,552 | 8,675,422 | 29,256,824 | 26,179,381 | 3,057,551 | 51,812,171 | 5,617,871 | 69,316,130 |
| 42,707 | 740,446 | Solid Waste Disposal | 31,444,218 | 15,435,064 | 22,541,903 | 16,565,000 | 7,941,156 | 14,879,218 | 7,493,908 | 16,009,154 |
| 4,560,117 | 7,942,675 | Street Transportation & Drainage | 155,714,473 | 56,611,878 | 122,654,396 | 70,784,504 | 35,075,545 | 84,929,969 | 21,536,333 | 99,102,595 |
| 37,617,976 | 2,319,421 | Wastewater | 107,462,416 | 55,847,510 | 33,289,799 | 72,777,540 | 25,496,496 | 34,684,876 | 30,351,014 | 51,614,906 |
| 15,314,235 | 12,304,721 | Water System | 197,600,987 | 85,547,532 | 209,786,004 | 112,519,959 | 56,876,108 | 85,081,028 | 28,671,424 | 112,053,455 |
| \$ 91,749,983 | \$ 62,025,577 | <i>Total Capital Improvement Program</i> | \$ 1,319,796,832 | \$ 677,394,840 | \$ 753,608,243 | \$ 493,021,254 | \$ 225,608,429 | \$ 826,775,578 | \$ 451,786,411 | \$ 642,401,992 |

Bonds Authorized and Sold

As of May 31

(dollars in thousands)

| | <u>Authorized</u> | <u>Sold</u> | <u>Available</u> |
|--|---------------------|---------------------|-------------------|
| <u>1988 Authorizations</u> | | | |
| General Obligation Bonds | | | |
| Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination | \$ 29,285 | \$ 28,285 | \$ 1,000 |
| Bonds Fully Issued | 884,175 | 884,175 | - |
| <i>Total General Obligation Bonds</i> | 913,460 | 912,460 | 1,000 |
| Revenue Bonds | | | |
| Bonds Fully Issued | 143,890 | 143,890 | - |
| <i>Total 1988 Authorizations</i> | 1,057,350 | 1,056,350 | 1,000 |
| <u>2001 Authorization</u> | | | |
| General Obligation Bonds | | | |
| Education, Youth and Family Cultural Facilities | 66,300 | 64,600 | 1,700 |
| Computer Technology | 125,300 | 124,685 | 615 |
| Environmental Cleanup | 24,800 | 24,170 | 630 |
| Fire Protection | 61,500 | 60,700 | 800 |
| Historic Preservation | 12,000 | 11,205 | 795 |
| Library Facilities | 33,000 | 32,100 | 900 |
| Street Improvements | 91,500 | 89,275 | 2,225 |
| Neighborhood Protection and Senior Centers | 74,000 | 71,645 | 2,355 |
| Parks, Open Space, and Recreational Facilities | 77,000 | 72,575 | 4,425 |
| Police Protection | 78,800 | 77,685 | 1,115 |
| Storm Sewer and Flood Protection | 66,000 | 65,950 | 50 |
| Bonds Fully Issued | 43,700 | 43,700 | - |
| <i>Total 2001 Authorizations</i> | 753,900 | 738,290 | 15,610 |
| <u>2006 Authorization</u> | | | |
| General Obligation Bonds | | | |
| Affordable Housing and Neighborhood Revitalization | 81,000 | 63,385 | 17,615 |
| Computer Technology | 11,100 | 8,510 | 2,590 |
| Education and Health Science Facilities | 198,700 | 190,610 | 8,090 |
| Environmental Cleanup | 12,800 | 8,345 | 4,455 |
| Family, Senior, and Youth Cultural Facilities | 104,622 | 85,510 | 19,112 |
| Fire Protection | 74,705 | 61,200 | 13,505 |
| Library Facilities and Improvements | 29,178 | 21,100 | 8,078 |
| Parks, Open Space, and Recreational Facilities | 115,500 | 102,290 | 13,210 |
| Police Protection | 107,295 | 81,900 | 25,395 |
| Street Improvements | 78,200 | 58,135 | 20,065 |
| Storm Sewer and Flood Protection | 65,400 | 61,770 | 3,630 |
| <i>Total 2006 Authorizations</i> | 878,500 | 742,755 | 135,745 |
| <i>Total Bond Program</i> | <u>\$ 2,689,750</u> | <u>\$ 2,537,395</u> | <u>\$ 152,355</u> |

NOTE: In May \$120,000,000 in bonds were sold, but the proceeds were not received until June.
The sold amounts shown above include the bonds sold in May.