

***City of Phoenix, Arizona***

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***Monthly Financial Report***

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***February 2012***

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## City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

March 23, 2012

To the Mayor and City Council:

This is the City's Financial Report for February, the eighth month of fiscal year 2011-12. This report consists of three sections:

### General Funds

#### **Summary**

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

### Citywide

#### **Summary**

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

#### **Detail**

presents, in detail, the results of the City's operations for the month of February and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt  
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene  
Acting City Auditor

Handwritten signature of Denise M. Olson in black ink.

Denise M. Olson  
Deputy Finance Director

Prepared by the Financial  
Accounting & Reporting Division

# Monthly Financial Report – February 2012

## Executive Summary

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### Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2011-12.

### Revenues

- Citywide year-to-date revenues for the month of February 2012 are \$10.7 million more than year-to-date revenues for February 2011. This is an increase of 1% and is due to increases in the enterprise funds of primarily Water, Solid Waste and Aviation. (see page 7)
- Revenues for the General Fund were \$11.9 million less than prior year-to-date revenues. Local sales taxes and the City's portion of state shared taxes comprise the major portion, approximately 73.2 percent, of estimated General Fund revenues. As of February 2012, local sales taxes were up \$6.3 million compared to the prior year-to-date General Fund revenues. However, state shared taxes were down \$15.6 million, Primary Property Taxes were down \$1.0 million and Police revenue was down \$1.0 million compared to the prior year-to-date. The decrease in state shared revenues was mostly from Income and Vehicle License Taxes. The decrease in Police revenues reflects a settlement received in the prior year. Revenues through February 2012 are slightly lower than what was projected in the Budget Estimate. (see pages 12-13)
- Regional Transit revenues are less as compared to the fiscal year 2012 budget estimate. This is due to a decrease in public transportation reimbursements for light rail costs and service reductions.

### Expenditures

- Citywide year-to-date expenditures for the month of February 2012 are \$15.4 million more than year to date expenditures for February 2011. The increase is mostly related to an increase of \$11.3 million in citywide capital improvements (see pages 24 and 25).
- Year-to-date General Fund expenditures for the first eight months of the fiscal year are less than budgeted expenditures. This is primarily due to less expenditures as compared to the budget in capital improvements, environmental services, community development and transportation. Year-to-date General Fund expenditures are \$16.8 million more than prior year-to-date expenditures. This increase is primarily due to increases in Public Safety and Environmental Services.
- Capital fund year-to-date expenditures have decreased \$27.6 million to \$520.2 million from \$547.8 million spent during the same period last year. Decreases in capital expenditures as compared to last year-to-date include \$106.1 million in Water, \$16.4 in Parks and Preserves, \$30.7 in Streets and Transportation, \$13.7 million in Public Transit and \$9.0 million in Wastewater projects. Decreases in Capital Fund year-to-date expenditures are partially offset by increases at the Aviation Department (including Phx Sky-Train) of \$172.8 million. (see pages 26-27)

# **General Funds Summary**

# Summary

# General Funds

## As of February 29

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
<b>Revenues</b>					
Local Taxes					
Sales Taxes	\$ 417,006	\$ 267,748	\$ 261,406	64.2 %	66.6 %
Privilege License Fees	2,465	1,994	2,048	80.9	83.8
State Shared Taxes					
State Sales Tax	110,696	73,705	73,007	66.6	65.3
State Income Tax	122,065	81,340	95,765	66.6	66.7
Vehicle License Tax	48,045	29,826	31,683	62.1	65.6
Primary Property Tax	126,763	70,932	71,755	56.0	54.8
Licenses and Permits	3,270	1,897	2,111	58.0	68.3
Cable Communications	9,567	4,688	4,799	49.0	50.1
Municipal Court					
Fines and Forfeitures	20,759	13,786	13,456	66.4	63.1
Court Default Fee	1,100	655	668	59.5	57.5
Police	12,598	10,585	11,621	84.0	72.1
Library	1,256	858	805	68.3	64.7
Parks and Recreation	7,103	3,391	4,775	47.7	63.7
Planning & Development	993	687	656	69.2	58.4
Street Transportation	5,124	4,057	4,315	79.2	82.1
Fire					
Emergency Transportation Service	36,750	24,017	23,708	65.4	64.4
Other	12,462	8,000	7,995	64.2	65.3
Interest	300	453	175	151.0	52.4
Other Fees and Service Charges	14,890	9,638	9,369	64.7	53.8
<b>Total Revenues</b>	<b>\$ 953,212</b>	<b>\$ 608,257</b>	<b>\$ 620,117</b>	<b>63.8 %</b>	<b>64.4 %</b>

# Summary

# General Funds

**As of February 29**

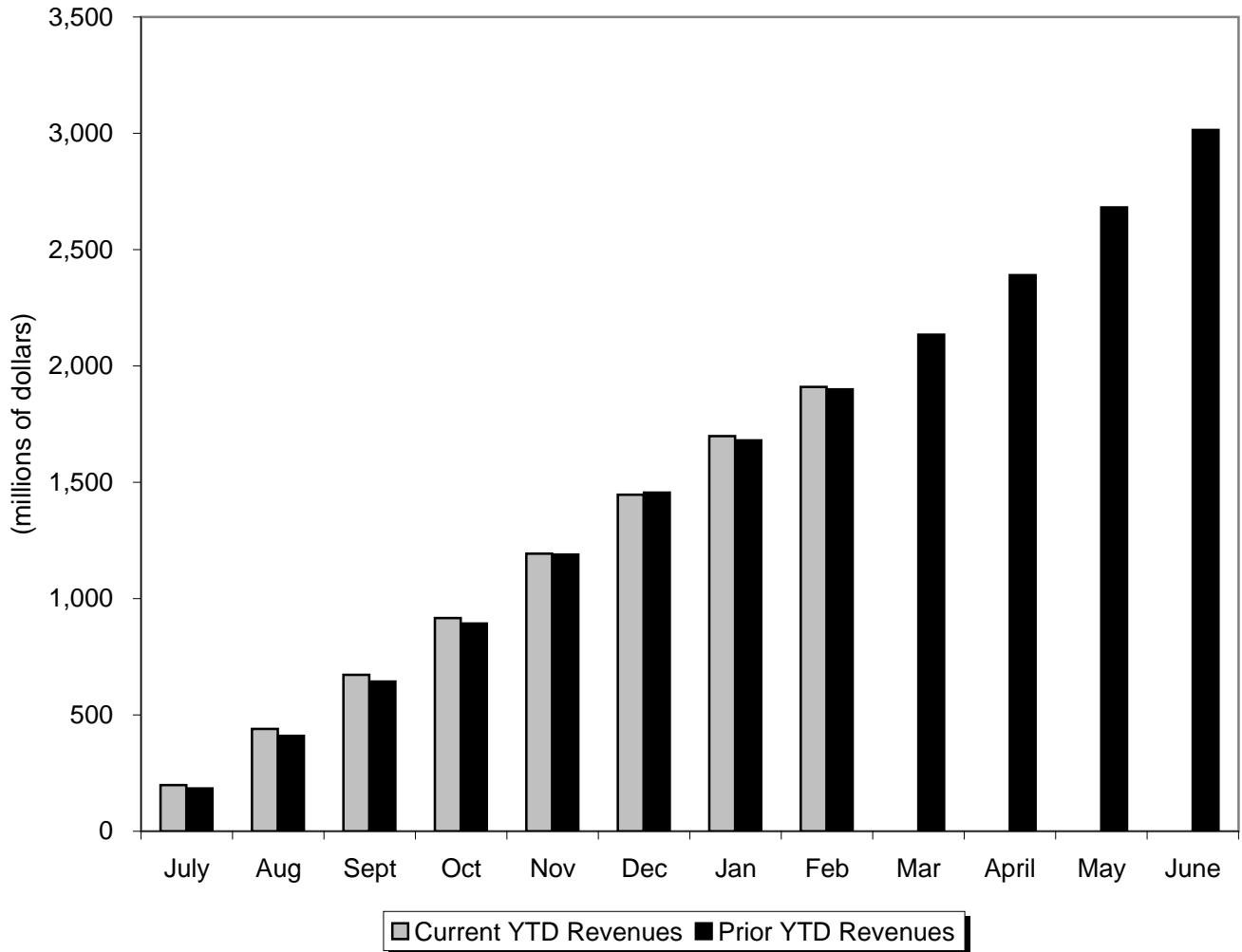
*(dollars in thousands)*

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
<b>Expenditures and Encumbrances</b>					
General Government					
Mayor	\$ 1,428	\$ 894	\$ 936	62.6 %	69.9 %
City Council	3,323	2,064	2,125	62.1	66.1
City Manager	1,973	764	766	38.7	46.1
Information Technology Services	32,873	18,535	18,368	56.4	654.7
Public Information	2,319	1,559	1,552	67.2	67.9
Equal Opportunity	2,287	1,450	1,505	63.4	64.4
Law	18,234	11,768	12,256	64.5	68.0
City Auditor	2,575	1,546	1,893	60.0	71.3
City Clerk	4,969	3,183	3,278	64.1	90.6
Human Resources	11,008	6,629	5,595	60.2	60.6
Budget and Research	3,191	2,099	2,333	65.8	73.6
Finance	17,160	11,437	10,377	66.6	56.4
Others	2,782	2,703	1,153	97.2	60.9
Total General Government	104,122	64,631	62,137	62.1	88.0
Criminal Justice					
Municipal Court	30,954	19,143	18,978	61.8	66.2
Public Defender	4,708	3,096	3,018	65.8	64.8
Total Criminal Justice	35,662	22,239	21,996	62.4	66.0
Public Safety					
Police	428,455	286,656	282,173	66.9	67.3
Fire	226,892	147,673	144,389	65.1	65.6
Others	30	(26)	68	(86.7)	157.0
Total Public Safety	655,377	434,303	426,630	66.3	66.7
Transportation					
Street Transportation	22,527	12,684	13,498	56.3	68.7
Public Transit	19,231	12,451	12,709	64.7	66.7
Total Transportation	41,758	25,135	26,207	60.2	67.7
Community Development					
Economic Development	4,886	2,938	2,702	60.1	62.7
Neighborhood Services Department	11,532	6,879	6,536	59.7	63.4
Planning and Development	4,995	2,992	3,174	59.9	66.9
Others	57	32	83	56.1	81.1
Total Community Development	21,470	12,841	12,495	59.8	64.2
Community Enrichment					
Parks and Recreation	89,567	58,086	56,831	64.9	65.9
Library	35,277	19,641	20,680	55.7	64.0
Human Services	18,493	11,223	11,139	60.7	65.4
Others	2,121	1,185	1,567	55.9	69.3
Total Community Enrichment	145,458	90,135	90,217	62.0	65.5
Environmental Services					
Public Works	16,400	9,214	3,472	56.2	26.4
Environmental Programs	978	494	612	50.5	67.2
Total Environmental Services	17,378	9,708	4,084	55.9	29.1
Capital Improvement	3,733	1,846	310	49.5	27.6
Contingencies	37,890	-	-	-	-
Total Expenditures and Encumbrances	\$ 1,062,848	\$ 660,838	\$ 644,076	62.2 %	67.5 %

# **Citywide Summary**

**YEAR-TO-DATE REVENUES**

As of February 29, 2012



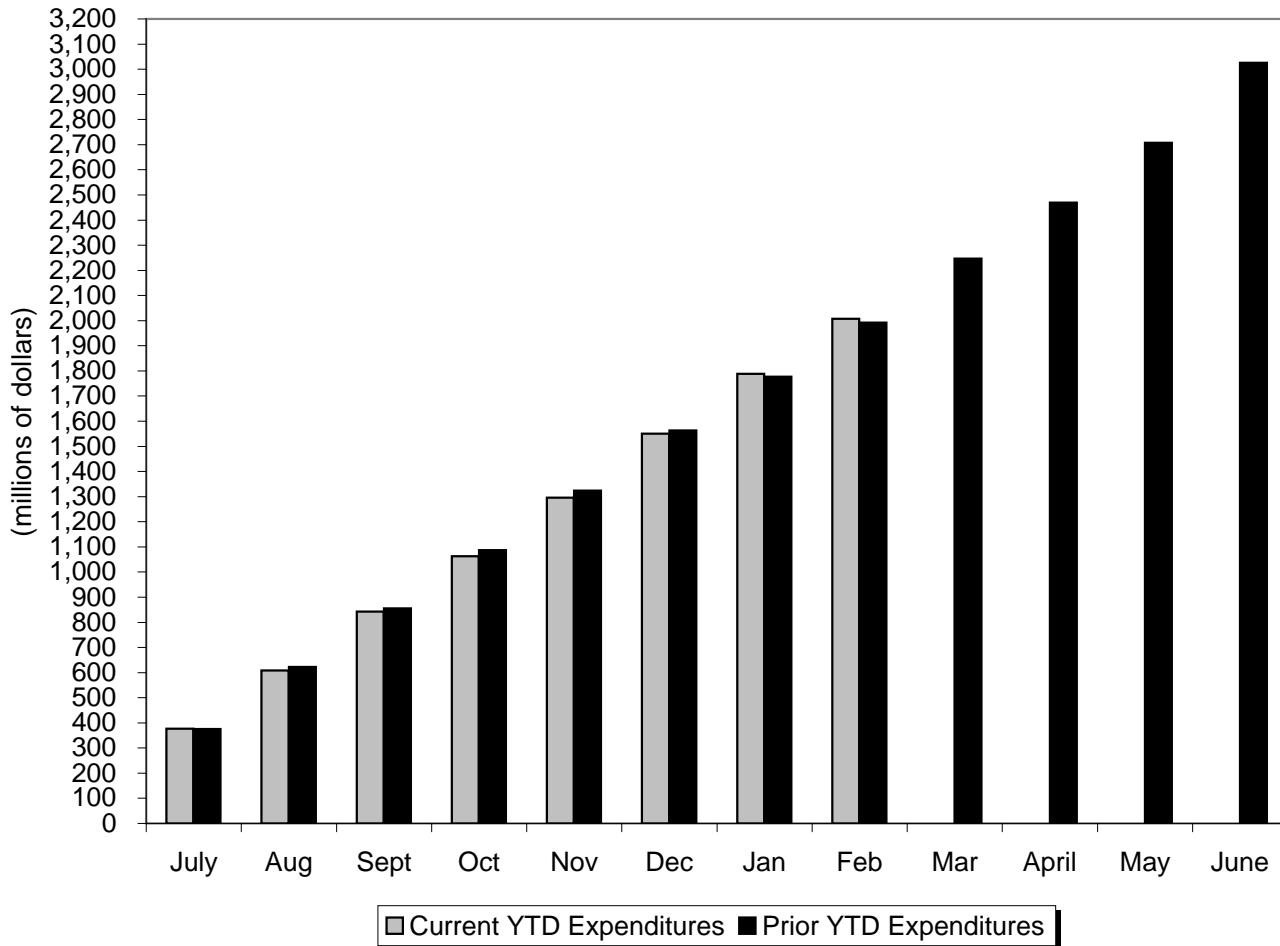
**Revenues**

Year-to-date revenues as of February 29 increased by \$10,724,121 to \$1,909,908,605 from the \$1,899,184,484 collected during the same period last year, an increase of 0.6%.

For the current year, 63.4% of the total estimated revenue has been collected. Of the total revenues received last year, 63.0% had been collected as of February 29.

**YEAR-TO-DATE OPERATING EXPENDITURES**

As of February 29, 2012



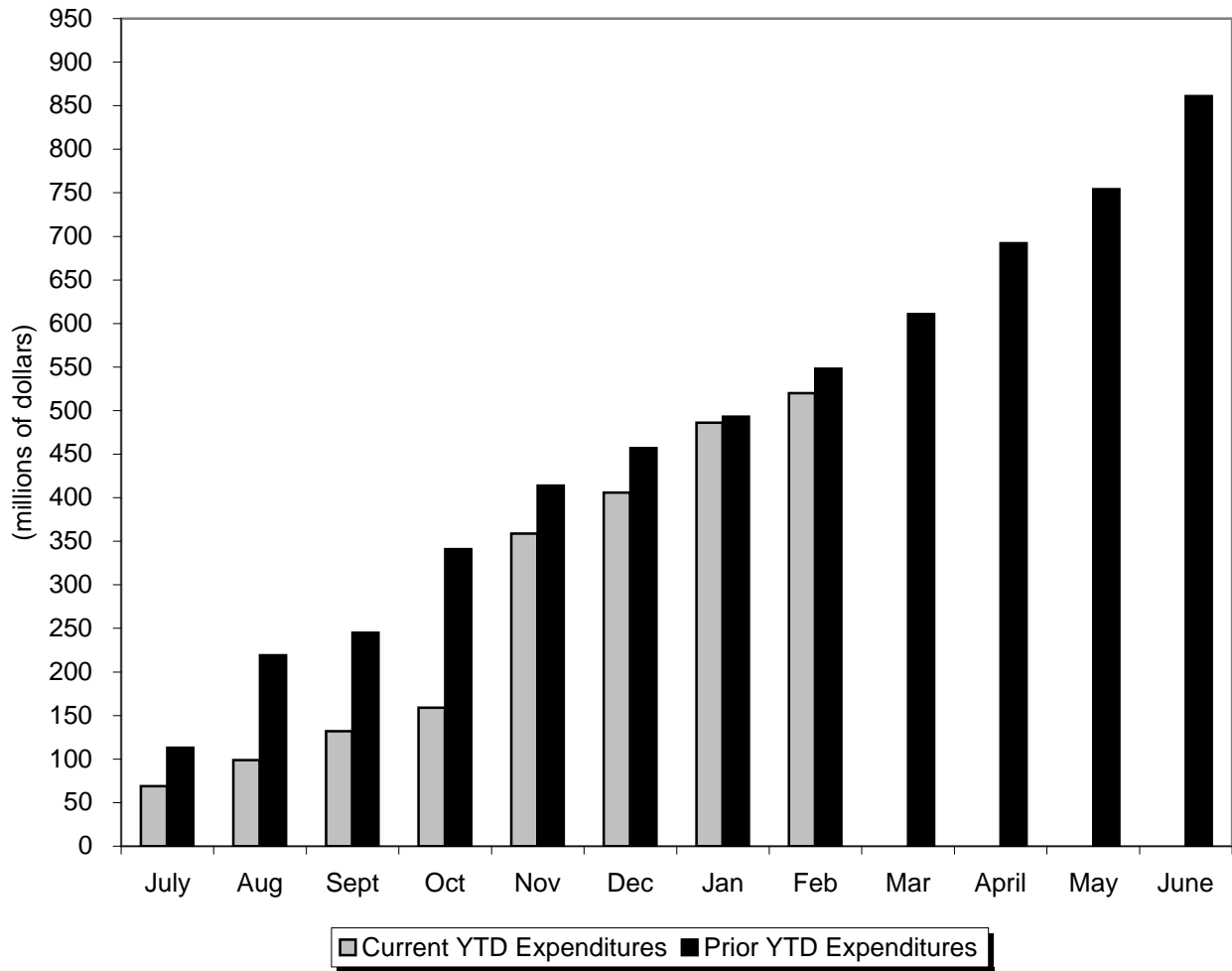
**Operating Expenditures**

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of February 29 increased \$15,352,152 to \$2,007,116,445 from the \$1,991,764,293 spent during the same period last year, an increase of 0.8%.

For the current year, 57.8% of the total appropriations has been spent. Of the total actual expenditures for last year, 65.8% had been spent as of February 29.

**YEAR-TO-DATE CAPITAL EXPENDITURES**

As of February 29, 2012



**Capital Expenditures**

Year-to-date capital expenditures as of February 29 decreased \$27,581,137 to \$520,164,181 from the \$547,745,318 spent during the same period last year, a decrease of 5.0%.

For the current year, 39.4% of the total appropriations has been spent. Of the total actual expenditures for last year, 63.6% had been spent as of February 29.

# Summary

# Operating Revenues

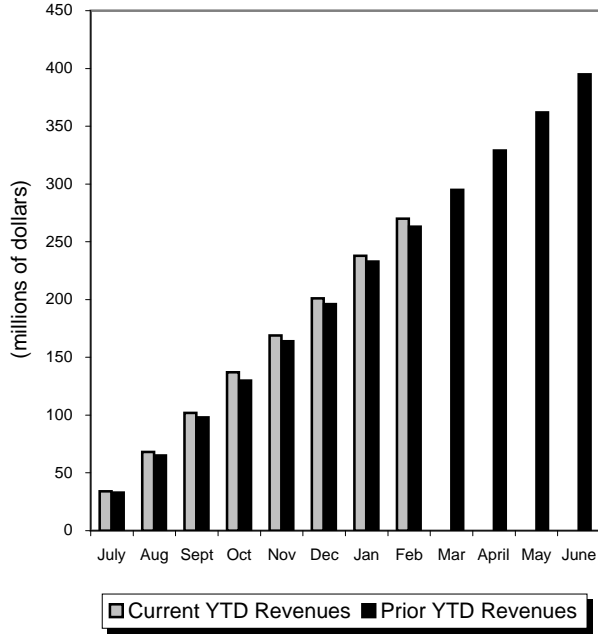
**As of February 29**

*(dollars in thousands)*

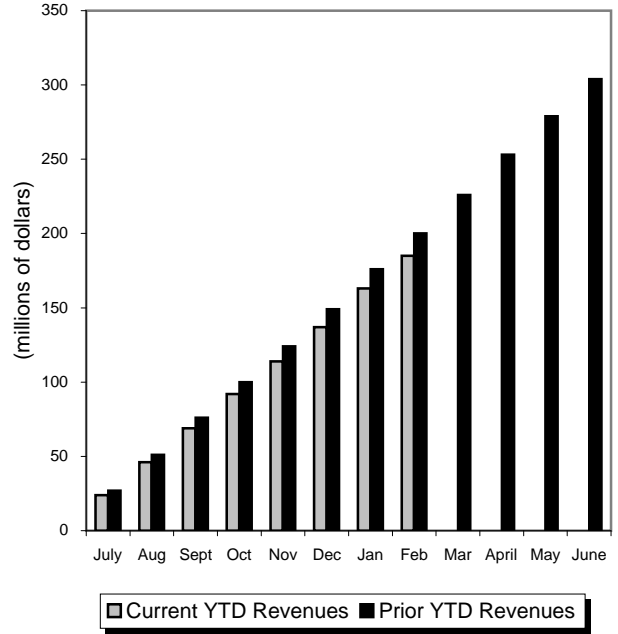
Source	Budget Estimate 2011-12	Actual Year-to-Date		% of Year-to-Date	
		2011-12	2010-11	Estimate 2011-12	Actual 2010-11
<b>General Funds</b>					
Local Taxes:					
Sales Taxes	\$ 417,006	\$ 267,748	\$ 261,406	64.2 %	66.6 %
Privilege License Fees	2,465	1,994	2,048	80.9	83.8
State Shared Taxes:					
State Sales Tax	110,696	73,705	73,007	66.6	65.3
State Income Tax	122,065	81,340	95,765	66.6	66.7
Vehicle License Tax	48,045	29,826	31,683	62.1	65.6
Primary Property Tax	126,763	70,932	71,755	56.0	54.8
Licenses and Permits	3,270	1,897	2,111	58.0	68.3
Cable Communications	9,567	4,688	4,799	49.0	50.1
Municipal Court	21,859	14,441	14,124	66.1	62.8
Police	12,598	10,585	11,621	84.0	72.1
Library Fees	1,256	858	805	68.3	64.7
Parks and Recreation	7,103	3,391	4,775	47.7	63.7
Planning & Development	993	687	656	69.2	58.4
Street Transportation	5,124	4,057	4,315	79.2	82.1
Fire	49,212	32,017	31,703	65.1	64.6
Interest	300	453	175	151.0	52.4
Other Fees and Service Charges	14,890	9,638	9,369	64.7	53.8
<b>Total General Funds</b>	<b>953,212</b>	<b>608,257</b>	<b>620,117</b>	<b>63.8</b>	<b>64.4</b>
<b>Special Revenue Funds and Debt Service</b>					
Neighborhood Protection	26,956	17,280	16,406	64.1	64.7
Public Safety Enhancement & Expansion	78,517	51,335	50,053	65.4	67.2
Parks and Preserves	27,510	17,488	16,845	63.6	64.9
Transit 2000	159,966	103,230	95,444	64.5	62.3
Court Awards	11,425	6,357	2,221	55.6	75.4
Planning and Development	33,100	21,557	20,067	65.1	63.1
Capital Construction	17,502	11,315	11,264	64.6	72.0
Sports Facilities	14,781	8,680	8,427	58.7	57.4
Highway User Revenue	91,126	55,664	66,805	61.1	63.3
Regional Transit Revenues	28,863	13,650	22,279	47.3	52.8
Community Reinvestment	3,854	2,411	3,922	62.6	44.2
Other Restricted Fees	25,634	19,671	13,574	76.7	55.7
Grants	306,082	135,123	107,574	44.1	43.6
G.O. Bond Debt Service	99,757	54,759	83,938	54.9	54.4
<b>Total Special Revenue Funds and Debt Service</b>	<b>925,073</b>	<b>518,520</b>	<b>518,819</b>	<b>56.1</b>	<b>56.0</b>
<b>Enterprise Funds</b>					
Aviation	329,036	217,431	214,048	66.1	64.3
Convention Center	57,391	33,853	40,552	59.0	65.9
Water System	366,646	265,428	240,287	72.4	67.8
Wastewater	230,882	164,906	166,882	71.4	73.3
Solid Waste	142,567	97,773	95,052	68.6	66.4
Golf Courses	6,130	3,741	3,427	61.0	60.0
<b>Total Enterprise Funds</b>	<b>1,132,652</b>	<b>783,132</b>	<b>760,248</b>	<b>69.1</b>	<b>67.6</b>
<b>Total Operating Revenues</b>	<b>\$ 3,010,937</b>	<b>\$ 1,909,909</b>	<b>\$ 1,899,184</b>	<b>63.4 %</b>	<b>63.0 %</b>

As of February 29, 2012

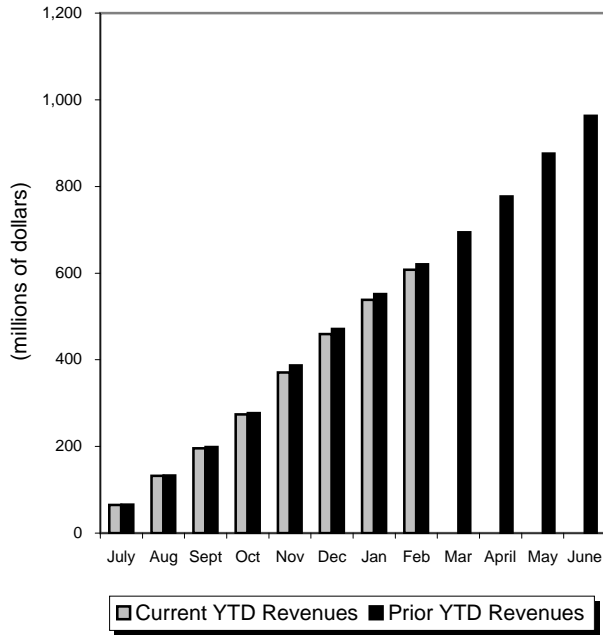
**General Funds Local Taxes**



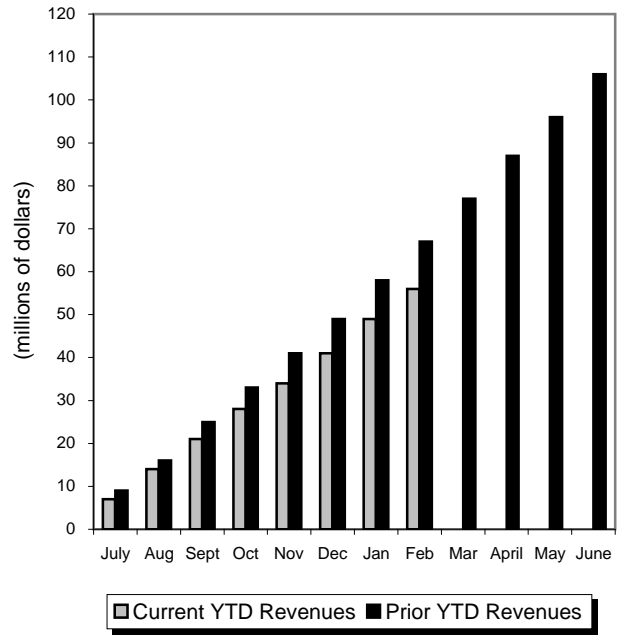
**General Funds State Shared Taxes**



**Total General Funds Revenues**



**Highway User Revenues**



# Summary

# Operating Expenditures and Encumbrances

**As of February 29**

*(dollars in thousands)*

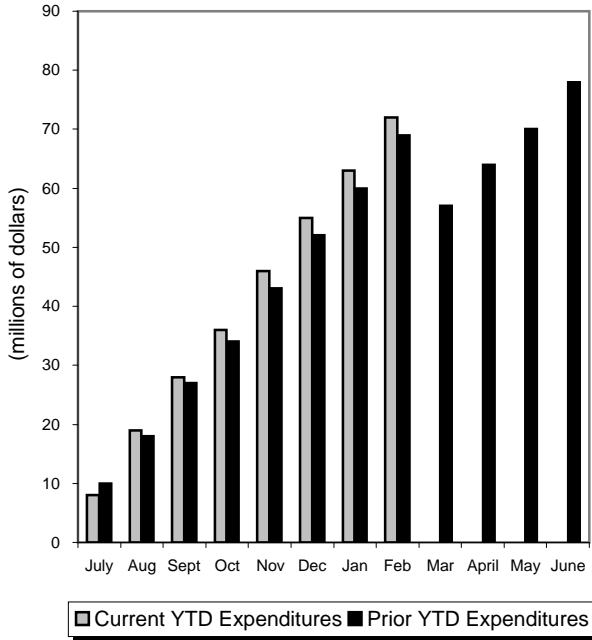
Source	Budget 2011-12	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2011-12	2010-11	2011-12	2010-11
<b>General Government</b>					
General Funds	\$ 104,122	\$ 64,631	\$ 62,137	62.1 %	88.0 %
Other Funds	15,186	7,478	7,306	49.2	98.8
<b>Total General Government</b>	<b>119,308</b>	<b>72,109</b>	<b>69,443</b>	<b>60.4</b>	<b>89.0</b>
<b>Criminal Justice</b>					
General Funds	35,662	22,239	21,996	62.4	66.0
Other Funds	9,893	1,968	4,851	19.9	133.5
<b>Total Criminal Justice</b>	<b>45,555</b>	<b>24,207</b>	<b>26,847</b>	<b>53.1</b>	<b>72.6</b>
<b>Public Safety</b>					
General Funds	655,377	434,303	426,630	66.3	66.7
Other Funds	161,111	104,089	104,364	64.6	68.5
<b>Total Public Safety</b>	<b>816,488</b>	<b>538,392</b>	<b>530,994</b>	<b>65.9</b>	<b>67.0</b>
<b>Transportation</b>					
General Funds	41,758	25,135	26,207	60.2	67.7
Other Funds	566,577	404,415	388,743	71.4	73.5
<b>Total Transportation</b>	<b>608,335</b>	<b>429,550</b>	<b>414,950</b>	<b>70.6</b>	<b>73.1</b>
<b>Community Development</b>					
General Funds	21,470	12,841	12,495	59.8	64.2
Other Funds	230,974	115,705	105,289	50.1	67.2
<b>Total Community Development</b>	<b>252,444</b>	<b>128,546</b>	<b>117,784</b>	<b>50.9</b>	<b>66.9</b>
<b>Community Enrichment</b>					
General Funds	145,458	90,135	90,217	62.0	65.5
Other Funds	136,167	88,544	94,566	65.0	69.0
<b>Total Community Enrichment</b>	<b>281,625</b>	<b>178,679</b>	<b>184,783</b>	<b>63.4</b>	<b>67.2</b>
<b>Environmental Services</b>					
General Funds	17,378	9,708	4,084	55.9	29.1
Other Funds	617,100	354,111	366,795	57.4	65.7
<b>Total Environmental Services</b>	<b>634,478</b>	<b>363,819</b>	<b>370,879</b>	<b>57.3</b>	<b>64.8</b>
<b>Debt Service</b>					
General Funds	-	-	-	-	-
Other Funds	138,719	112,893	128,437	81.4	65.3
<b>Total Debt Service</b>	<b>138,719</b>	<b>112,893</b>	<b>128,437</b>	<b>81.4</b>	<b>65.3</b>
<b>Capital Improvement</b>					
General Funds	3,733	1,846	310	49.5	27.6
Other Funds	489,288	157,075	147,337	32.1	44.7
<b>Total Capital Improvement</b>	<b>493,021</b>	<b>158,921</b>	<b>147,647</b>	<b>32.2</b>	<b>44.6</b>
<b>Contingencies</b>					
General Funds	37,890	-	-	-	-
Other Funds	46,550	-	-	-	-
<b>Total Contingencies</b>	<b>84,440</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>					
General Funds	1,062,848	660,838	644,076	62.2	67.5
Other Funds	2,411,565	1,346,278	1,347,688	55.8	65.1
<b>Total Operating Budget</b>	<b>\$ 3,474,413</b>	<b>\$ 2,007,116</b>	<b>\$ 1,991,764</b>	<b>57.8 %</b>	<b>65.8 %</b>

# Summary

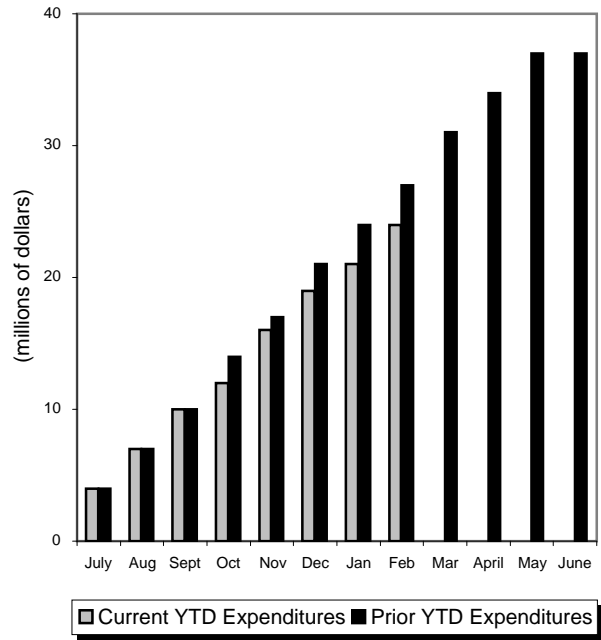
# Operating Expenditures and Encumbrances

As of February 29, 2012

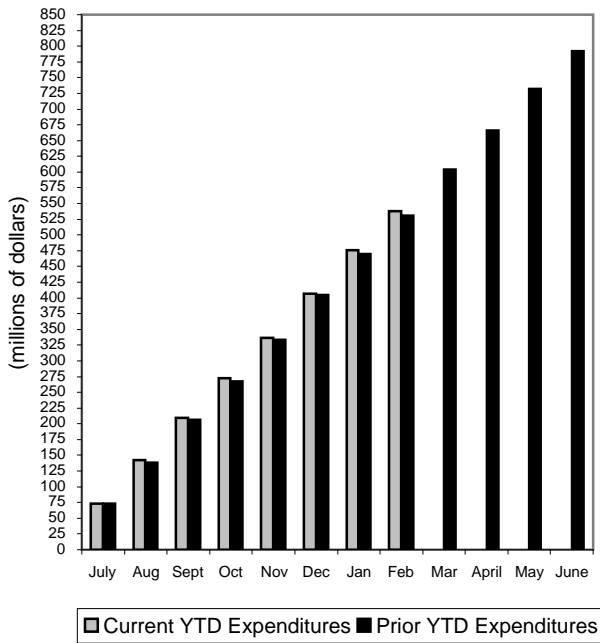
**Total General Government**



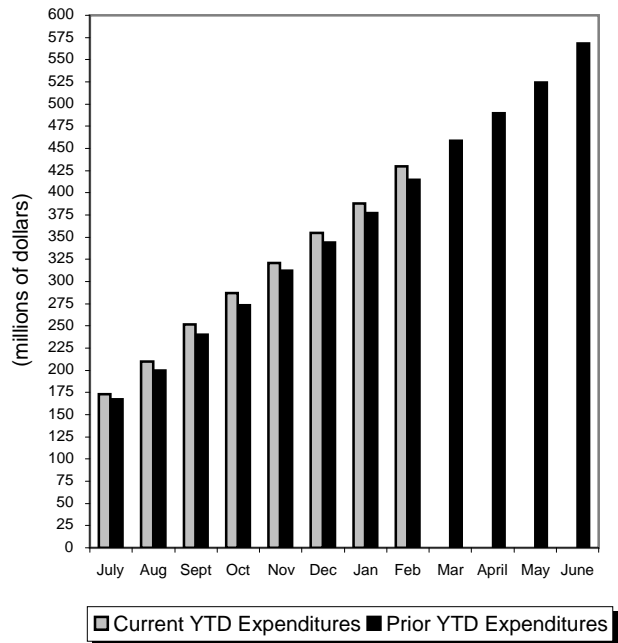
**Total Criminal Justice**



**Total Public Safety**



**Total Transportation**

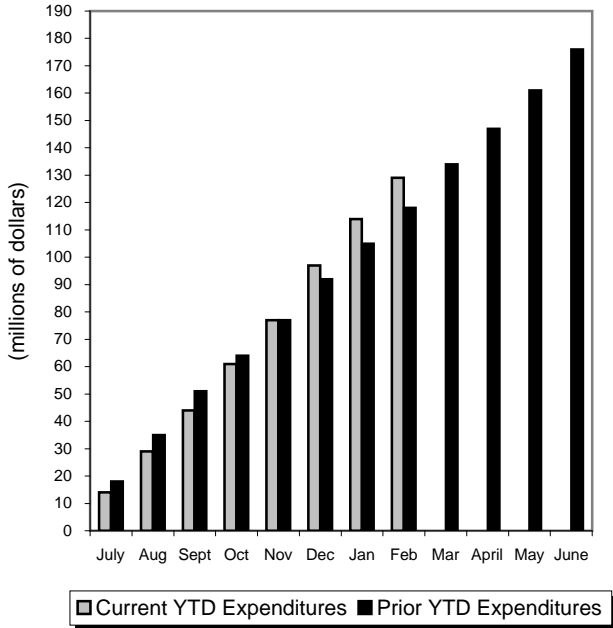


# Summary

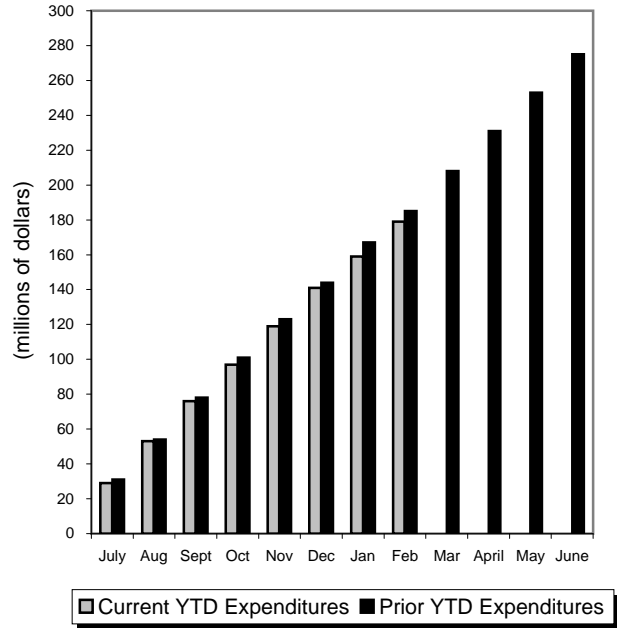
# Operating Expenditures and Encumbrances

As of February 29, 2012

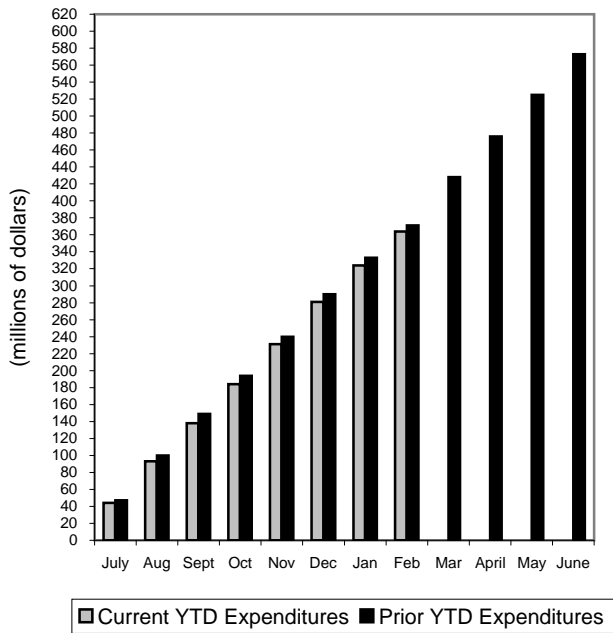
**Total Community Development**



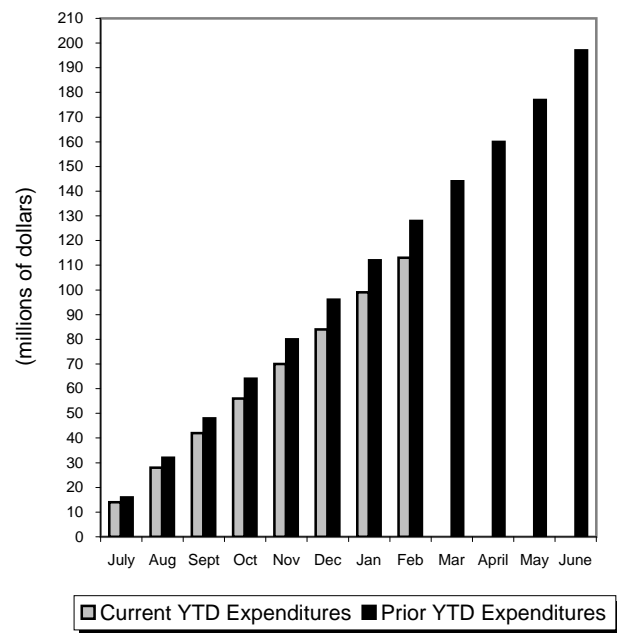
**Total Community Enrichment**



**Total Environmental Services**



**Total Debt Service**



# **Citywide Detail**

# Revenues

For the Month Ended February 29		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date			
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11		
<b>General Funds</b>									
\$	31,532,232	\$	30,658,492	\$	267,747,573	\$	261,406,119	64.2 %	66.6 %
	130,977		180,997		1,994,482		2,047,666	80.9	83.8
	<u>31,663,209</u>		<u>30,839,489</u>		<u>269,742,055</u>		<u>263,453,785</u>	64.3	66.7
<i>Total Local Taxes</i>									
	8,571,869		9,258,220		73,704,631		73,006,690	66.6	65.3
	10,168,121		11,970,582		81,339,924		95,764,682	66.6	66.7
	3,620,004		3,372,445		29,826,132		31,683,361	62.1	65.6
	<u>22,359,994</u>		<u>24,601,247</u>		<u>184,870,687</u>		<u>200,454,733</u>	65.8	66.0
<i>Total State Shared Taxes</i>									
	3,263,893		2,558,853		126,763,000		70,931,430	56.0	54.8
	265,066		301,250		3,270,000		1,897,332	58.0	68.3
	-		14,116		9,567,056		4,799,355	49.0	50.1
<i>Total Municipal Court</i>									
	2,339,178		2,210,875		20,759,025		13,786,047	66.4	63.1
	151,348		152,190		1,100,000		654,992	59.5	57.5
	<u>2,490,526</u>		<u>2,363,065</u>		<u>21,859,025</u>		<u>14,441,039</u>	66.1	62.8
	3,812,618		2,293,766		12,597,587		10,585,042	84.0	72.1
	113,685		91,504		1,256,140		858,037	68.3	64.7
	561,073		218,485		7,102,531		3,391,351	47.7	63.7
	116,971		69,231		993,300		686,856	69.1	58.4
	555,282		918,900		5,124,098		4,056,941	79.2	82.1
<i>Total Fire</i>									
	3,188,651		2,866,990		36,750,000		24,017,006	65.4	64.4
	45,800		28,450		1,300,000		441,561	34.0	31.3
	702,668		656,484		11,161,613		7,558,753	67.7	69.3
	<u>3,937,119</u>		<u>3,551,924</u>		<u>49,211,613</u>		<u>32,017,320</u>	65.1	64.6
	41,912		27,534		301,380		452,386	150.1	52.4
	967,790		335,286		14,889,664		9,638,306	64.7	53.8
	<u>70,149,138</u>		<u>68,184,650</u>		<u>953,211,894</u>		<u>608,256,449</u>	63.8	64.4
<i>Total General Funds</i>									

# Revenues

For the Month Ended February 29		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
<b>Special Revenue Funds and Debt Service</b>							
Neighborhood Protection:							
\$ 1,461,766	\$ 1,398,190	Police Neighborhood Protection	\$ 18,837,000	\$ 12,043,925	\$ 11,498,453	63.9 %	64.8 %
104,411	99,870	Police Blockwatch	1,345,000	860,280	821,318	64.0	64.4
522,059	499,353	Fire Neighborhood Protection	6,726,000	4,301,402	4,106,590	64.0	64.4
(5,547)	20,651	Interest/Other	48,000	74,124	(20,092)	154.4	47.6
<u>2,082,689</u>	<u>2,018,064</u>	<i>Total Neighborhood Protection</i>	<u>26,956,000</u>	<u>17,279,731</u>	<u>16,406,269</u>	64.1	64.7
Public Safety Enhancement & Expansion:							
4,463,483	4,343,854	Police	58,269,000	38,039,894	36,907,770	65.3	66.8
1,523,424	1,503,586	Fire	20,108,000	13,326,974	13,098,632	66.3	68.3
(6,124)	2,274	Interest/Other	140,000	(31,495)	46,423	(22.5)	97.0
<u>5,980,783</u>	<u>5,849,714</u>	<i>Total Public Safety Enhancement &amp; Expansion</i>	<u>78,517,000</u>	<u>51,335,373</u>	<u>50,052,825</u>	65.4	67.2
2,112,940	2,039,129	Parks and Preserves	27,510,000	17,488,380	16,845,506	63.6	64.9
Transit 2000:							
8,352,949	7,989,652	Sales Taxes	107,640,000	68,822,430	65,705,443	63.9	64.8
4,762,582	2,376,100	Interest/Other	52,325,926	34,407,067	29,738,147	65.8	57.4
<u>13,115,531</u>	<u>10,365,752</u>	<i>Total Transit 2000</i>	<u>159,965,926</u>	<u>103,229,497</u>	<u>95,443,590</u>	64.5	62.3
-	-	Court Awards	11,425,309	6,356,648	2,220,900	55.6	75.4
3,051,459	2,303,551	Planning and Development	33,100,000	21,557,000	20,066,632	65.1	63.1
1,440,444	1,418,598	Capital Construction	17,502,000	11,315,412	11,263,511	64.7	72.0
Sports Facilities:							
1,209,891	1,260,310	Sales Taxes	14,386,000	8,274,584	7,969,362	57.5	56.6
25,866	32,343	Interest/Other	395,000	405,744	457,624	102.7	75.8
<u>1,235,757</u>	<u>1,292,653</u>	<i>Total Sports Facilities</i>	<u>14,781,000</u>	<u>8,680,328</u>	<u>8,426,986</u>	58.7	57.4
Highway User Revenue:							
6,883,440	8,288,459	Highway User Revenue	90,226,000	55,293,131	66,395,460	61.3	63.3
21,769	45,292	Interest	600,000	210,361	321,833	35.1	59.2
1,865	(20,230)	Other	300,000	160,028	87,572	53.3	64.3
<u>6,907,074</u>	<u>8,313,521</u>	<i>Total Highway User Revenue</i>	<u>91,126,000</u>	<u>55,663,520</u>	<u>66,804,865</u>	61.1	63.3
1,931,418	11,590	Regional Transit Revenues	28,863,623	13,650,372	22,279,274	47.3	52.8
281,299	191,273	Community Reinvestment	3,853,899	2,411,156	3,922,113	62.6	44.2
1,791,292	1,145,158	Other Restricted Fees	25,633,671	19,670,729	13,574,307	76.7	55.7

# Revenues

For the Month Ended February 29		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
<b>Special Revenue Funds and Debt Service (Cont'd)</b>							
Grants:							
Public Housing:							
\$ 569,313	\$ 474,916	Rentals	\$ 9,270,065	\$ 4,547,743	\$ 4,173,596	49.1 %	63.0 %
6,806,534	5,828,011	Grants	77,005,775	46,094,869	38,276,025	59.9	53.3
88,691	302,347	Other	2,431,392	1,127,280	2,299,832	46.4	22.1
<u>7,464,538</u>	<u>6,605,274</u>	<i>Total Public Housing</i>	<u>88,707,232</u>	<u>51,769,892</u>	<u>44,749,453</u>	58.4	50.4
Other:							
2,862,307	13,278,055	Human Resources	42,765,750	26,473,888	26,263,771	61.9	58.2
85,881	35,855	Federal Transit Administration	9,983,354	2,884,891	(2,081,381)	28.9	(11.0)
117,438	1,040,710	Community Development	34,665,229	9,744,164	11,307,089	28.1	64.3
10,299,003	7,059,163	Other	129,960,524	44,249,985	27,335,034	34.0	35.7
<u>13,364,629</u>	<u>21,413,783</u>	<i>Total Other</i>	<u>217,374,857</u>	<u>83,352,928</u>	<u>62,824,513</u>	38.3	39.7
<u>20,829,167</u>	<u>28,019,057</u>	<i>Total Grants</i>	<u>306,082,089</u>	<u>135,122,820</u>	<u>107,573,966</u>	44.1	43.6
G.O. Bond Debt Service							
2,421,581	3,040,409	Secondary Property Tax	94,529,000	52,194,167	81,353,958	55.2	54.6
10,073	21,058	Interest	5,228,000	2,565,190	2,584,250	49.1	48.6
<u>2,431,654</u>	<u>3,061,467</u>	<i>Total G.O. Bond Debt Service</i>	<u>99,757,000</u>	<u>54,759,357</u>	<u>83,938,208</u>	54.9	54.4
<u>63,191,507</u>	<u>66,029,527</u>	<i>Total Special Revenue and Debt Service</i>	<u>925,073,517</u>	<u>518,520,323</u>	<u>518,818,952</u>	56.1	56.0
<b>Enterprise Funds</b>							
<b>AVIATION:</b>							
Sky Harbor:							
7,796,856	6,852,948	Airlines	108,000,000	59,625,647	54,757,136	55.2	65.9
14,913,067	15,260,580	Concessions	173,799,000	128,139,521	130,226,621	73.7	66.2
93,443	80,513	Interest	1,620,000	1,025,779	853,127	63.3	62.9
435,029	187,065	Other	3,286,000	2,054,761	2,584,069	62.5	35.3
137,471	133,660	Phoenix-Goodyear	1,724,000	1,110,748	1,100,352	64.4	67.4
222,079	239,929	Phoenix-Deer Valley	3,606,500	1,906,495	2,204,372	52.9	68.3
3,430,454	5,604,248	Phoenix-Customer Facility Charge	37,000,000	23,567,919	22,321,996	63.7	56.7
<u>27,028,399</u>	<u>28,358,943</u>	<i>Total Aviation</i>	<u>329,035,500</u>	<u>217,430,870</u>	<u>214,047,673</u>	66.1	64.3
<b>CONVENTION CENTER:</b>							
3,375,651	3,219,222	Excise Taxes	39,685,000	24,608,473	23,510,512	62.0	62.1
780,531	1,096,135	Operating Revenue	17,106,160	8,971,462	16,628,219	52.4	72.2
26,799	45,738	Interest	600,000	273,388	413,827	45.6	66.2
<u>4,182,981</u>	<u>4,361,095</u>	<i>Total Convention Center</i>	<u>57,391,160</u>	<u>33,853,323</u>	<u>40,552,558</u>	59.0	65.9

# Revenues

For the Month Ended February 29		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
<b>Enterprise Funds (Cont'd)</b>							
<b>WATER SYSTEM:</b>							
\$ 16,596,154	\$ 14,686,059	Water Sales	\$ 343,293,000	\$ 248,658,633	\$ 224,445,896	72.4 %	67.7 %
494,391	488,881	Water Service Fees	6,000,000	3,788,953	3,846,864	63.1	64.0
223,341	228,224	Distribution	3,180,000	2,335,044	2,017,071	73.4	74.7
400,006	484,619	Intergovernmental	9,395,000	5,686,940	4,753,866	60.5	60.6
280,860	126,240	Development Fees	1,500,000	1,211,520	802,800	80.8	65.9
171,172	237,184	Interest	1,298,000	1,339,340	2,343,445	103.2	67.6
116,422	119,654	Other	1,980,000	2,407,865	2,077,358	121.6	124.5
18,282,346	16,370,861	<i>Total Water System</i>	366,646,000	265,428,295	240,287,300	72.4	67.8
<b>WASTEWATER:</b>							
16,124,007	16,259,960	Sewer Service Charges	196,104,000	129,607,330	131,661,183	66.1	66.6
1,749,750	1,683,075	Multi-City	14,486,000	13,361,393	12,979,362	92.2	68.2
268,560	119,400	Development Fees	1,400,000	1,146,060	717,360	81.9	67.7
130,493	198,107	Interest	1,962,000	1,526,065	1,962,983	77.8	63.6
(2,234,314)	5,328,636	Other	16,930,000	19,264,867	19,561,014	113.8	288.0
16,038,496	23,589,178	<i>Total Wastewater</i>	230,882,000	164,905,715	166,881,902	71.4	73.3
<b>SOLID WASTE:</b>							
10,293,115	10,265,771	Collection Fees	123,625,000	82,684,730	82,255,582	66.9	66.6
559,571	455,946	Landfill Fees	7,440,000	4,571,627	5,026,081	61.4	59.8
41,963	53,083	Interest	750,000	348,103	468,769	46.4	67.9
1,708,675	405,020	Other	10,752,500	10,168,786	7,301,767	94.6	69.1
12,603,324	11,179,820	<i>Total Solid Waste</i>	142,567,500	97,773,246	95,052,199	68.6	66.4
<b>GOLF COURSES:</b>							
571,571	511,093	Fees	4,100,500	2,418,625	2,208,367	59.0	58.8
5,856	6,779	Coffee Shops	78,400	53,393	44,492	68.1	60.6
217,507	183,468	Concessions	2,008,000	1,283,267	1,109,553	63.9	59.9
(9,324)	(11,045)	Interest	(185,282)	(81,811)	(94,523)	44.2	66.2
6,888	21,878	Other	128,000	66,910	158,768	52.3	92.3
792,498	712,173	<i>Total Golf Courses</i>	6,129,618	3,740,384	3,426,657	61.0	60.0
78,928,044	84,572,070	<i>Total Enterprise Funds</i>	1,132,651,778	783,131,833	760,248,289	69.1	67.6
\$ 212,268,689	\$ 218,786,247	<i>Total Operating Revenues</i>	\$ 3,010,937,189	\$ 1,909,908,605	\$ 1,899,184,484	63.4 %	63.0 %

# Operating Expenditures and Encumbrances

For the Month Ended February 29		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances								
2012	2011			2011-12	2010-11	Operations	Capital and Debt							
<b><u>General Government</u></b>														
\$	141,186	\$	99,611	Mayor	\$	1,438,508	\$	894,363	\$	951,281	\$	894,363	\$	-
	247,025		239,345	City Council		3,323,173		2,063,624		2,125,198		2,063,624		-
	246,080		244,587	City Manager		2,289,692		853,324		936,501		853,324		-
	(1,967,249)		2,035,135	Information Technology Services		33,838,035		18,926,088		19,310,387		18,795,188		130,900
	68,912		47,801	Government Relations		1,321,292		1,162,447		880,938		1,162,447		-
	187,500		197,551	Public Information		2,624,699		1,777,291		1,773,104		1,777,291		-
	204,368		194,985	Equal Opportunity		2,691,191		1,716,808		1,751,319		1,716,808		-
	1,433,253		1,446,624	Law		20,041,149		12,996,260		13,403,118		12,996,260		-
	134,868		135,457	City Auditor		2,574,942		1,545,905		1,893,241		1,545,905		-
	404,030		251,756	City Clerk		4,993,080		3,193,853		3,386,736		3,183,321		10,532
	10,865		2,104	Elections		1,298,797		1,619,981		195,541		1,619,981		-
	765,306		704,233	Human Resources		11,729,936		6,914,814		6,432,121		6,856,171		58,643
	20,679		34,216	Retirement Systems		-		36,648		2,514		36,648		-
	8,971		11,169	Phoenix Employment Relations Board		162,059		77,001		74,051		77,001		-
	236,716		236,516	Budget and Research		3,191,087		2,098,837		2,333,066		2,098,837		-
	1,786,499		3,413,826	Finance		24,160,975		13,352,209		13,993,704		13,259,232		92,977
	4,865,807		-	Regional Wireless Cooperative		3,629,630		2,879,578		-		2,879,578		-
	8,794,816		9,294,916	<i>Total General Government</i>		119,308,245		72,109,031		69,442,820		71,815,979		293,052
<b><u>Criminal Justice</u></b>														
	2,351,443		2,673,187	Municipal Court		40,846,452		21,110,801		23,828,406		20,793,706		317,095
	381,735		378,072	Public Defender		4,708,450		3,096,618		3,018,243		3,096,618		-
	2,733,178		3,051,259	<i>Total Criminal Justice</i>		45,554,902		24,207,419		26,846,649		23,890,324		317,095
<b><u>Public Safety</u></b>														
	42,354,781		42,053,861	Police		547,390,725		362,939,494		359,436,218		361,145,983		1,793,511
	19,644,137		18,787,907	Fire		268,616,005		175,237,968		171,127,197		174,558,084		679,884
	28,465		51,876	Other		480,992		214,770		430,838		214,770		-
	62,027,383		60,893,644	<i>Total Public Safety</i>		816,487,722		538,392,232		530,994,253		535,918,837		2,473,395

## Operating Expenditures and Encumbrances

For the Month Ended February 29		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2011-12	2010-11	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 3,228,574	\$ 3,947,782	Street Transportation	\$ 58,632,945	\$ 37,634,459	\$ 36,119,364	\$ 37,556,452	\$ 78,007
859,344	1,004,989	Street Lighting	11,685,358	6,882,972	7,379,977	6,882,972	-
27,986,835	21,850,267	Aviation	290,441,289	175,487,570	169,000,160	128,939,288	46,548,282
9,013,897	11,225,314	Public Transit	247,575,530	209,544,740	202,450,877	175,689,320	33,855,420
41,088,650	38,028,352	<i>Total Transportation</i>	608,335,122	429,549,741	414,950,378	349,068,032	80,481,709
<b><u>Community Development</u></b>							
2,351,027	2,533,217	Planning and Development	33,601,910	21,144,450	20,668,111	21,144,450	-
6,061,959	6,278,887	Housing	75,137,220	52,020,054	50,541,995	51,971,622	48,432
1,768,413	1,556,185	Economic Development	37,775,681	16,334,680	18,079,949	14,852,905	1,481,775
4,361,508	2,762,113	Neighborhood Services Department	105,929,214	39,046,882	28,493,863	39,046,882	-
14,542,907	13,130,402	<i>Total Community Development</i>	252,444,025	128,546,066	117,783,918	127,015,859	1,530,207
<b><u>Community Enrichment</u></b>							
6,478,870	6,285,722	Parks and Recreation	96,385,575	62,173,306	61,651,020	62,056,625	116,681
2,446,236	2,073,011	Library	36,069,133	20,068,531	21,223,582	20,068,531	-
588,077	477,544	Golf	8,341,758	5,716,423	5,203,400	5,715,673	750
4,044,174	3,976,421	Convention Center	62,545,832	40,706,807	43,445,188	27,740,515	12,966,292
651,070	1,017,965	Sports and Cultural Facilities	10,968,395	5,279,302	8,147,443	-	5,279,302
5,221,230	3,773,709	Human Services	62,339,505	42,164,760	41,971,836	42,125,916	38,844
253,521	251,640	Public Parking Facilities	4,133,240	2,062,185	2,229,531	2,062,185	-
91,861	89,334	Other	841,581	507,524	911,389	507,524	-
19,775,039	17,945,346	<i>Total Community Enrichment</i>	281,625,019	178,678,838	184,783,389	160,276,969	18,401,869

# Operating Expenditures and Encumbrances

For the Month Ended February 29		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2011-12	2010-11	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 20,458,195	\$ 20,494,904	Water System	\$ 390,781,777	\$ 186,458,923	\$ 182,735,154	\$ 117,976,267	\$ 68,482,656
9,590,496	10,136,176	Wastewater	84,743,876	94,210,969	99,270,186	46,223,440	47,987,529
8,826,459	8,709,990	Solid Waste Management	124,238,686	72,389,048	79,937,025	63,803,091	8,585,957
798,760	(1,994,025)	Public Works	33,305,241	10,101,684	8,185,808	9,543,846	557,838
132,793	112,791	Environmental Programs	1,407,983	658,618	750,889	658,618	-
39,806,703	37,459,836	<i>Total Environmental Services</i>	634,477,563	363,819,242	370,879,062	238,205,262	125,613,980
<b><u>General Obligation Debt Service</u></b>							
109,588	109,505	Aviation	1,315,055	876,703	876,037	-	876,703
1,023,152	795,132	Cultural Facilities	13,124,099	8,185,217	6,361,051	-	8,185,217
1,645,182	1,674,235	Downtown Development	19,974,955	13,161,456	13,393,878	-	13,161,456
-	-	Early Redemption	-	-	-	-	-
17,614	22,060	Economic Development	211,365	140,910	176,483	-	140,910
342,066	404,627	Fire Protection	4,727,555	2,736,524	3,237,023	-	2,736,524
55,980	55,597	Freeway Mitigation	671,765	447,843	444,777	-	447,843
343,288	405,315	Historic/Neighborhood Preservation	4,165,274	2,746,303	3,242,521	-	2,746,303
56,454	70,211	Human Services	677,444	451,630	561,684	-	451,630
772,734	607,199	Information Systems	9,357,132	6,181,865	4,857,596	-	6,181,865
590,384	466,440	Libraries	7,370,435	4,723,076	3,731,518	-	4,723,076
77,460	76,627	Maintenance Service Centers	929,524	619,682	613,015	-	619,682
2,091,376	1,561,487	Mountain Preserves/Parks	26,140,222	16,734,253	12,495,137	-	16,734,253
4,184	4,184	Municipal Administration Buildings	50,200	33,467	33,467	-	33,467
669,476	980,394	Police Protection	8,957,446	5,355,808	7,843,148	-	5,355,808
129,961	212,918	Public Housing Renovation	2,022,132	1,039,687	1,703,347	-	1,039,687
431,277	1,591,339	Sanitary Sewers	6,361,800	3,672,291	3,359,853	-	3,672,291
-	-	Secondary Property Tax	(37,080,505)	3,828	20,349,243	-	3,828
153,823	628,656	Solid Waste Enterprise Bonds	1,846,375	1,230,583	1,257,312	-	1,230,583
2,636,618	2,122,705	Storm Sewer Improvements	31,958,772	21,092,950	16,981,642	-	21,092,950
2,317,091	3,055,356	Street Improvements	28,193,672	18,536,727	24,442,808	-	18,536,727
25,534	13,901	Street Light Refinancing	306,413	204,275	111,208	-	204,275
582,466	1,171,065	Water System	7,437,854	4,717,511	2,364,249	-	4,717,511
14,075,708	16,028,953	<i>Total Debt Service</i>	138,718,984	112,892,589	128,436,997	-	112,892,589
15,523,134	19,350,869	<b><u>Capital Improvement</u></b>	493,021,254	158,921,287	147,646,827	-	158,921,287
-	-	<b><u>Contingencies</u></b>	84,440,000	-	-	-	-
\$ 218,367,518	\$ 215,183,577	<b>Total Operating Budget</b>	\$ 3,474,412,836	\$ 2,007,116,445	\$ 1,991,764,293	\$ 1,506,191,262	\$ 500,925,183

## Capital Expenditures and Encumbrances

For the Month Ended February 29		Program	2011-12		2010-11	2011-12 Year-to-Date Capital Amounts				Unencumbered Budget
2012	2011		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		
						Budget	Actual	Budget	Actual	
\$ 139,395	\$ 209,959	Arts and Cultural Facilities	\$ 14,804,107	\$ 7,532,889	\$ 3,881,347	\$ 1,195,000	\$ 187,309	\$ 13,609,107	\$ 7,345,580	\$ 7,271,218
6,360,415	14,840,452	Aviation	435,812,669	281,818,518	109,017,812	53,590,375	21,042,377	382,222,294	260,776,141	153,994,151
4,020,175	1,115,806	Economic Development	10,143,514	5,012,138	14,111,141	6,544,985	4,608,409	3,598,529	403,729	5,131,376
578,763	298,054	Energy Conservation	17,716,981	7,590,533	3,832,486	17,716,981	7,590,533	-	-	10,126,448
1,043,220	2,543,732	Facilities Management	19,197,800	7,313,472	5,708,377	1,752,000	170,493	17,445,800	7,142,979	11,884,328
76,469	255,425	Fire Protection	21,140,399	9,819,392	4,871,181	-	-	21,140,399	9,819,392	11,321,007
-	-	Freeway Mitigation	-	-	-	-	-	-	-	-
60,130	27,813	Historic Preservation	2,759,359	339,291	1,230,112	86,883	-	2,672,476	339,291	2,420,068
1,578,398	2,009,016	Housing	63,604,234	22,797,435	24,795,141	48,568,331	15,086,299	15,035,903	7,711,136	40,806,799
146,267	40,904	Human Services	2,857,262	273,475	4,479,402	-	-	2,857,262	273,475	2,583,787
33,464	843,285	Information Technology	14,253,403	4,795,757	6,224,387	10,256,533	3,127,336	3,996,870	1,668,421	9,457,646
236,642	543,593	Libraries	7,697,854	2,021,860	4,228,714	1,454,500	1,143,103	6,243,354	878,757	5,675,994
220,270	335,675	Neighborhood Services	12,085,676	1,422,290	2,458,087	3,966,861	588,435	8,118,815	833,855	10,663,386
1,013,805	2,713,846	Parks and Mountain Preserves	99,788,025	33,496,096	49,917,412	46,850,118	21,447,694	52,937,907	12,048,402	66,291,929
36,002	35,224	Phoenix Convention Center	2,212,303	617,831	3,623,626	2,212,303	561,712	-	56,119	1,594,472
302,318	907,381	Police Protection	25,509,600	2,139,911	9,778,048	-	-	25,509,600	2,139,911	23,369,689
623,414	1,232,258	Public Transit	77,991,552	6,260,917	19,945,892	26,179,381	1,683,729	51,812,171	4,577,188	71,730,635
331,547	50,465	Solid Waste Disposal	31,444,218	11,999,009	18,933,582	16,565,000	7,178,862	14,879,218	4,820,147	19,445,209
4,292,739	12,060,966	Street Transportation & Drainage	155,714,473	45,774,283	76,502,236	70,784,504	28,614,675	84,929,969	17,159,608	109,940,190
4,270,126	1,917,727	Wastewater	107,462,416	13,122,739	22,091,825	72,777,540	11,496,120	34,684,876	1,626,619	94,339,677
8,849,244	12,623,880	Water System	197,600,987	56,016,345	162,114,510	112,519,959	34,394,201	85,081,028	21,622,144	141,584,642
<b>\$ 34,212,803</b>	<b>\$ 54,605,461</b>	<i>Total Capital Improvement Program</i>	<b>\$ 1,319,796,832</b>	<b>\$ 520,164,181</b>	<b>\$ 547,745,318</b>	<b>\$ 493,021,254</b>	<b>\$ 158,921,287</b>	<b>\$ 826,775,578</b>	<b>\$ 361,242,894</b>	<b>\$ 799,632,651</b>

# Bonds Authorized and Sold

**As of February 29**

*(dollars in thousands)*

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,325	1,975
Computer Technology	125,300	123,085	2,215
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,600	900
Historic Preservation	12,000	11,075	925
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	75,640	3,160
Storm Sewer and Flood Protection	66,000	64,230	1,770
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	732,420	21,480
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	57,645	23,355
Computer Technology	11,100	8,400	2,700
Education and Health Science Facilities	198,700	186,950	11,750
Environmental Cleanup	12,800	7,075	5,725
Family, Senior, and Youth Cultural Facilities	104,622	63,290	41,332
Fire Protection	74,705	43,900	30,805
Library Facilities and Improvements	29,178	19,675	9,503
Parks, Open Space, and Recreational Facilities	115,500	72,325	43,175
Police Protection	107,295	62,900	44,395
Street Improvements	78,200	55,915	22,285
Storm Sewer and Flood Protection	65,400	50,550	14,850
<i>Total 2006 Authorizations</i>	878,500	628,625	249,875
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,417,395</u>	<u>\$ 272,355</u>