

City of Phoenix, Arizona

Monthly Financial Report

January 2012



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

February 24, 2012

To the Mayor and City Council:

This is the City's Financial Report for January, the seventh month of fiscal year 2011-12. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of January and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene
Acting City Auditor

Handwritten signature of Denise M. Olson in black ink.

Denise M. Olson
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – January 2012

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2011-12.

Revenues

- Citywide year-to-date revenues for the month of January 2012 are \$17.2 million more than year-to-date revenues for January 2011. This is an increase of 1% and is due to increases in the enterprise funds of primarily Water, Wastewater and Aviation. (see page 7)
- Revenues for the General Fund were \$13.8 million less than prior year-to-date revenues. Local sales taxes and the City's portion of state sales tax comprise the major portion, approximately 55 percent, of estimated General Fund revenues. As of January 2012, local sales taxes were up \$5.5 million compared to the prior year-to-date General Fund revenues. However, state shared taxes were down \$13.3 million, Primary Property Taxes were down \$1.5 million and Police revenue was down \$2.6 million compared to the prior year-to-date. The decrease in state shared revenues was mostly from Income and Vehicle License Taxes. The decrease in Police revenues reflects a settlement received in the prior year. Revenues through January 2012 are slightly lower than what was projected in the Budget Estimate. (see pages 12-13)
- Regional Transit revenues are less as compared to the fiscal year 2012 budget estimate. This is due to a decrease in public transportation reimbursements for light rail costs and service reductions.

Expenditures

- Citywide year-to-date expenditures for the month of January 2012 are \$12.2 million more than year to date expenditures for January 2011. The increase is mostly related to an increase of \$15.1 million in citywide capital improvements (see pages 24 and 25).
- Year to date General Fund expenditures for the first seven months of the fiscal year are slightly less than budgeted expenditures. This is primarily due to less expenditures as compared to the budget in capital improvements, environmental services, community development and transportation.
- Capital fund year-to-date expenditures have decreased \$7.2 million to \$485.9 million from \$493.1 million spent during the same period last year. The \$485.9 million in capital expenditures includes projects at the Aviation department (including Phx Sky-Train) for \$275.5 million. Decreases in capital expenditures as compared to last year to date include \$102.3 million in Water, \$14.7 in Parks and Preserves, \$23.0 in Streets and Transportation and \$11.3 million in Sewer projects. (see pages 26-27)

General Funds Summary

Summary

General Funds

As of January 31
(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
Revenues					
Local Taxes					
Sales Taxes	\$ 417,006	\$ 236,215	\$ 230,748	56.6 %	58.8 %
Privilege License Fees	2,465	1,864	1,867	75.6	76.4
State Shared Taxes					
State Sales Tax	110,696	65,133	63,748	58.8	57.0
State Income Tax	122,065	71,172	83,794	58.3	58.3
Vehicle License Tax	48,045	26,206	28,311	54.5	58.6
Primary Property Tax	126,763	67,668	69,196	53.4	52.9
Licenses and Permits	3,270	1,632	1,810	49.9	58.5
Cable Communications	9,567	4,688	4,785	49.0	49.9
Municipal Court					
Fines and Forfeitures	20,759	11,447	11,246	55.1	52.7
Court Default Fee	1,100	504	515	45.8	44.4
Police	12,598	6,772	9,327	53.8	57.8
Library	1,256	744	713	59.2	57.4
Parks and Recreation	7,103	2,830	4,557	39.8	60.8
Planning & Development	993	570	587	57.4	52.3
Street Transportation	5,124	3,502	3,396	68.3	64.6
Fire					
Emergency Transportation Service	36,750	20,828	20,841	56.7	56.6
Other	12,462	7,252	7,310	58.2	59.7
Interest	300	410	148	136.7	44.1
Other Fees and Service Charges	14,890	8,670	9,034	58.2	51.9
Total Revenues	\$ 953,212	\$ 538,107	\$ 551,933	56.5 %	57.3 %

Summary

General Funds

As of January 31

(dollars in thousands)

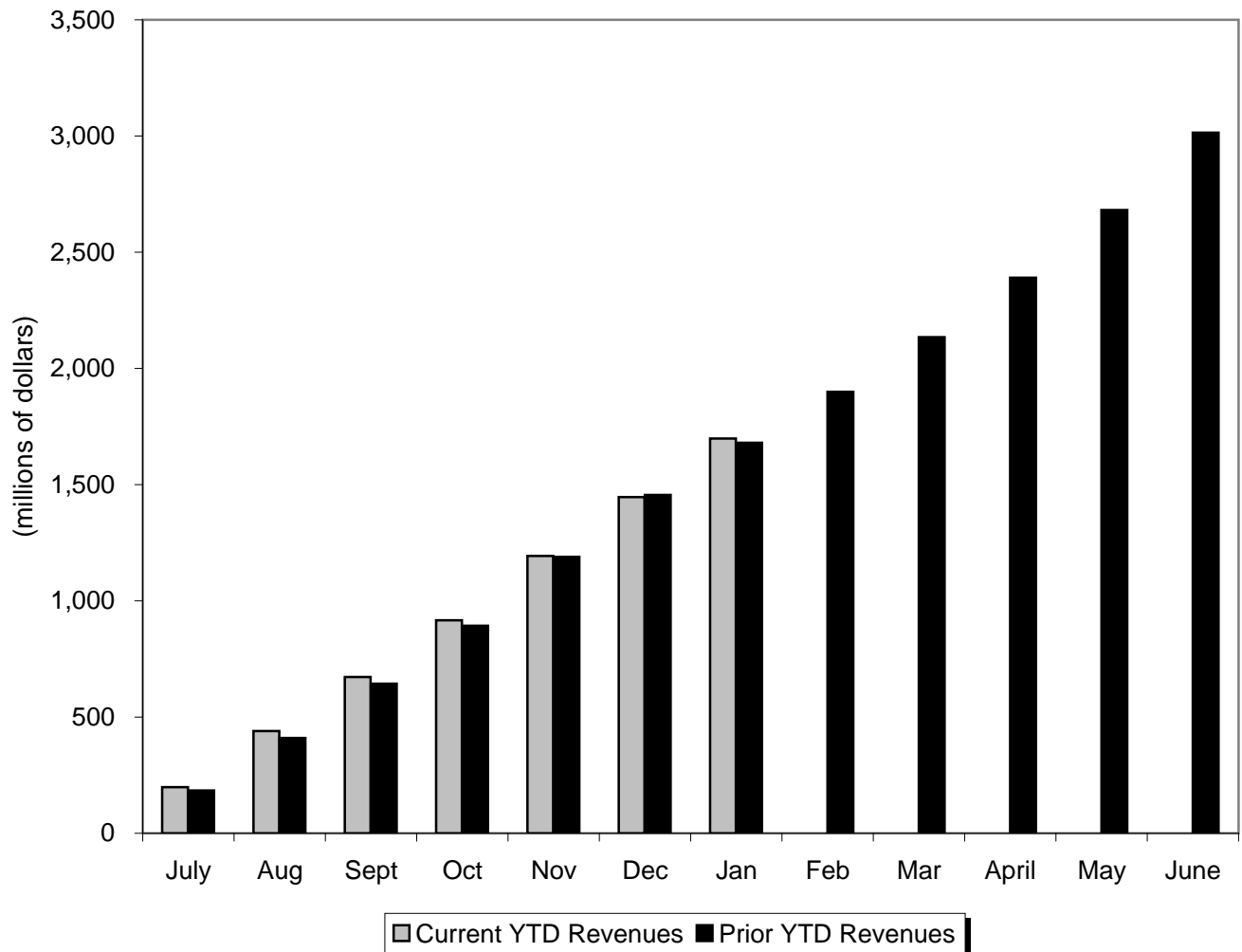
	Budget Estimate		Actual		% of Year-to-Date	
	2011-12	2011-12	Year-to-Date 2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,428	\$ 753	\$ 836		52.7 %	62.5 %
City Council	3,323	1,817	1,886		54.7	58.6
City Manager	1,973	532	548		27.0	33.0
Information Technology Services (1)	32,873	20,545	16,446		62.5	586.2
Public Information	2,319	1,396	1,377		60.2	60.3
Equal Opportunity	2,287	1,279	1,338		55.9	57.3
Law	18,234	10,472	10,931		57.4	60.6
City Auditor	2,575	1,411	1,758		54.8	66.2
City Clerk	4,969	2,780	3,040		55.9	84.0
Human Resources	11,008	5,911	4,978		53.7	53.9
Budget and Research	3,191	1,862	2,097		58.4	66.2
Finance	17,160	9,885	9,112		57.6	49.5
Others	2,782	2,594	1,058		93.2	55.9
Total General Government	104,122	61,237	55,405		58.8	78.4
Criminal Justice						
Municipal Court	30,954	16,971	16,935		54.8	59.1
Public Defender	4,708	2,715	2,640		57.7	56.7
Total Criminal Justice	35,662	19,686	19,575		55.2	58.7
Public Safety						
Police	428,455	254,129	248,815		59.3	59.3
Fire	226,892	131,149	127,774		57.8	58.1
Others	30	(27)	41		(90.0)	93.6
Total Public Safety	655,377	385,251	376,630		58.8	58.9
Transportation						
Street Transportation	22,527	12,431	12,339		55.2	62.8
Public Transit	19,231	10,886	11,147		56.6	58.5
Total Transportation	41,758	23,317	23,486		55.8	60.7
Community Development						
Economic Development	4,886	2,638	2,371		54.0	55.0
Neighborhood Services Department	11,532	6,514	6,500		56.5	63.1
Planning and Development	4,995	2,623	2,847		52.5	60.0
Others	57	28	79		49.1	76.7
Total Community Development	21,470	11,803	11,797		55.0	60.6
Community Enrichment						
Parks and Recreation	89,567	52,053	51,090		58.1	59.3
Library	35,277	17,223	18,813		48.8	58.2
Human Services	18,493	10,105	10,056		54.6	59.0
Others	2,121	1,012	1,407		47.7	62.2
Total Community Enrichment	145,458	80,393	81,366		55.3	59.0
Environmental Services						
Public Works	16,400	8,514	6,025		51.9	45.9
Environmental Programs	978	434	606		44.4	66.5
Total Environmental Services	17,378	8,948	6,631		51.5	47.2
Capital Improvement	3,733	1,793	282		48.0	25.1
Contingencies	37,890	-	-		-	-
Total Expenditures and Encumbrances	\$ 1,062,848	\$ 592,428	\$ 575,172		55.7 %	60.2 %

(1) In prior years, Information Technology Services' charges were allocated to Departments on a monthly basis. In the current year, the costs will be allocated through the upgraded cost allocation model and will be reported in March of 2012.

Citywide Summary

YEAR-TO-DATE REVENUES

As of January 31, 2012



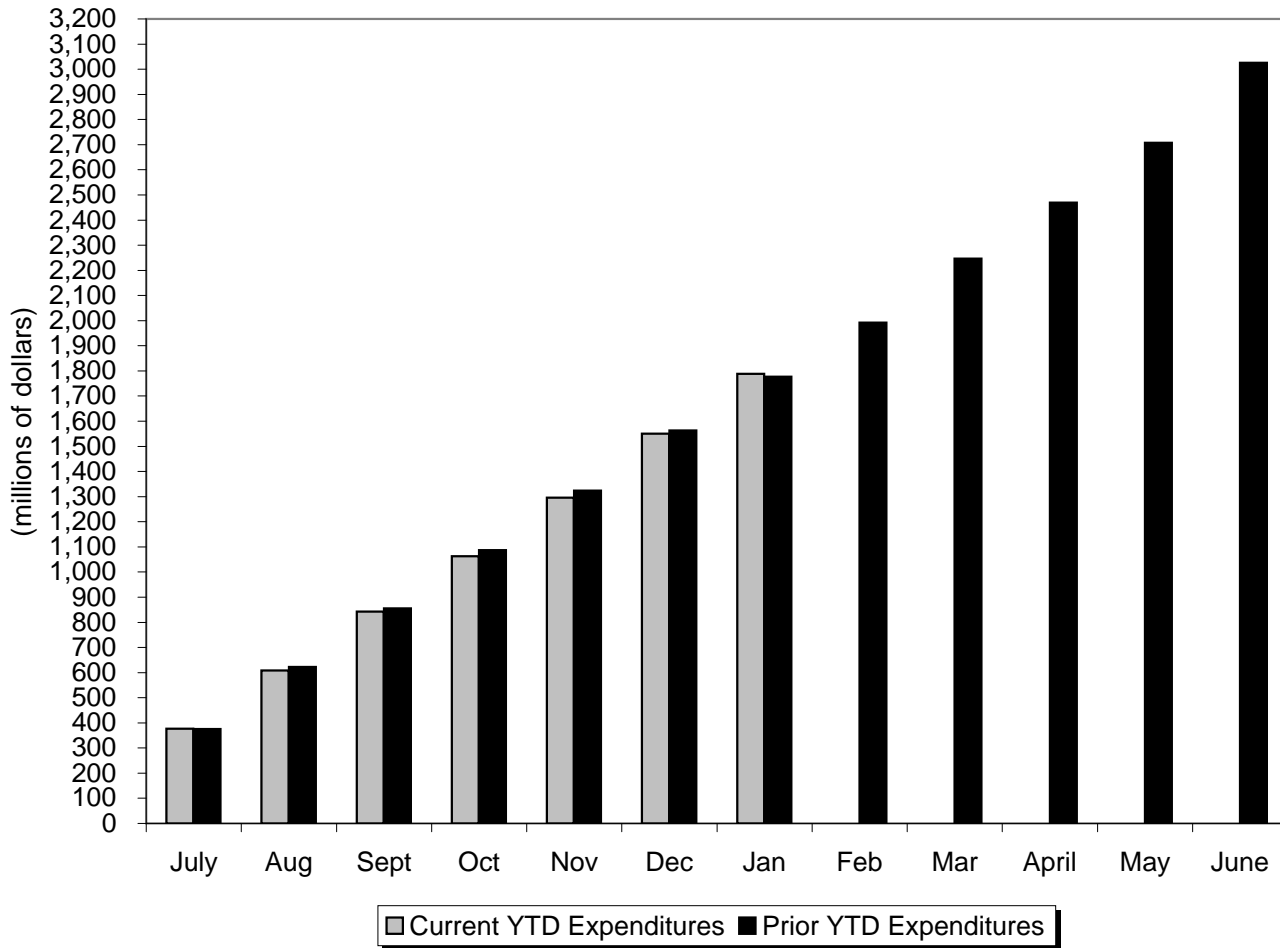
Revenues

Year-to-date revenues as of January 31 increased by \$17,241,679 to \$1,697,639,916 from the \$1,680,398,237 collected during the same period last year, an increase of 1.0%.

For the current year, 56.4% of the total estimated revenue has been collected. Of the total revenues received last year, 55.7% had been collected as of January 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of January 31, 2012



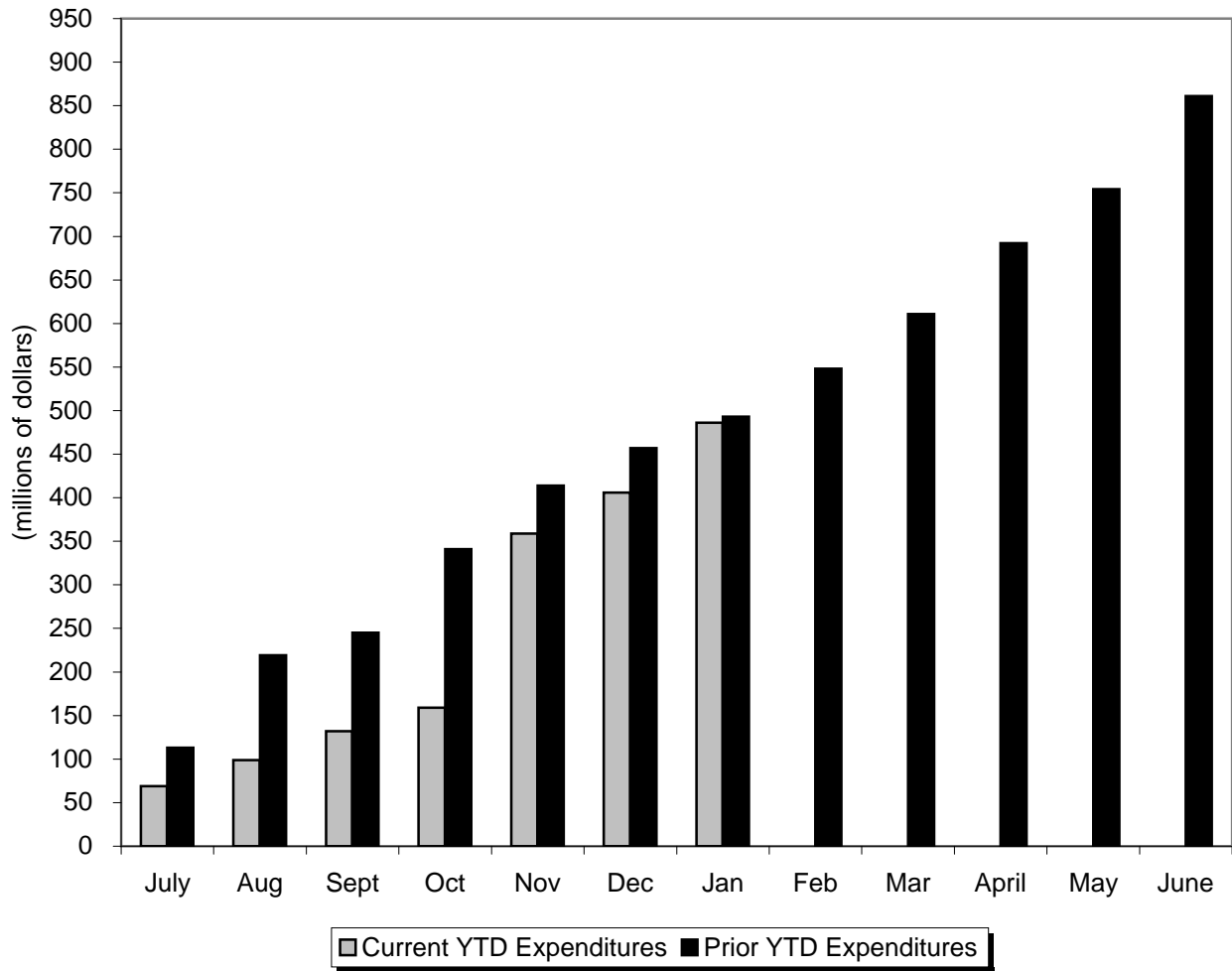
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of January 31 increased \$12,168,211 to \$1,788,748,927 from the \$1,776,580,716 spent during the same period last year, an increase of 0.7%.

For the current year, 51.5% of the total appropriations has been spent. Of the total actual expenditures for last year, 58.7% had been spent as of January 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of January 31, 2012



Capital Expenditures

Year-to-date capital expenditures as of January 31 decreased \$7,188,479 to \$485,951,378 from the \$493,139,857 spent during the same period last year, a decrease of 1.5%.

For the current year, 36.8% of the total appropriations has been spent. Of the total actual expenditures for last year, 57.3% had been spent as of January 31.

Summary

Operating Revenues

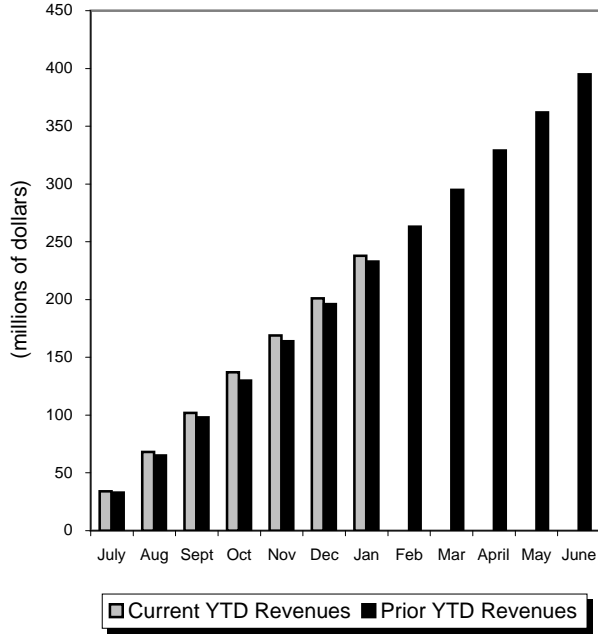
As of January 31

(dollars in thousands)

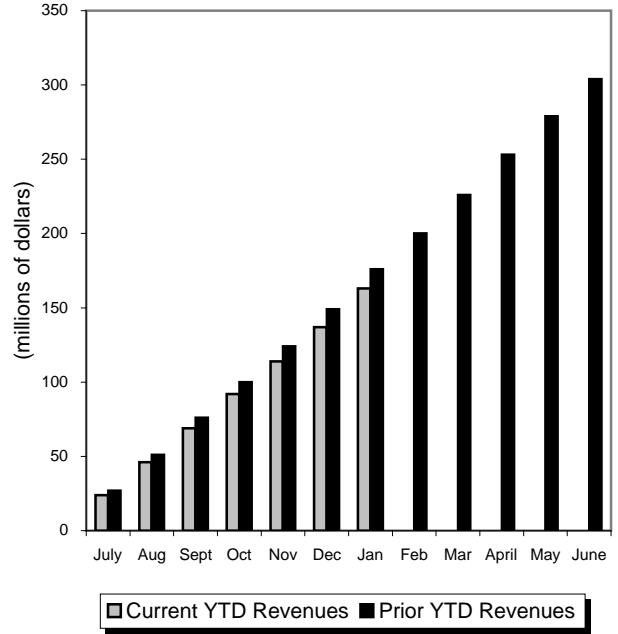
Source	Budget Estimate 2011-12	Actual Year-to-Date		% of Year-to-Date	
		2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds					
Local Taxes:					
Sales Taxes	\$ 417,006	\$ 236,215	\$ 230,748	56.6 %	58.8 %
Privilege License Fees	2,465	1,864	1,867	75.6	76.4
State Shared Taxes:					
State Sales Tax	110,696	65,133	63,748	58.8	57.0
State Income Tax	122,065	71,172	83,794	58.3	58.3
Vehicle License Tax	48,045	26,206	28,311	54.5	58.6
Primary Property Tax	126,763	67,668	69,196	53.4	52.9
Licenses and Permits	3,270	1,632	1,810	49.9	58.5
Cable Communications	9,567	4,688	4,785	49.0	49.9
Municipal Court	21,859	11,951	11,761	54.7	52.3
Police	12,598	6,772	9,327	53.8	57.8
Library Fees	1,256	744	713	59.2	57.4
Parks and Recreation	7,103	2,830	4,557	39.8	60.8
Planning & Development	993	570	587	57.4	52.3
Street Transportation	5,124	3,502	3,396	68.3	64.6
Fire	49,212	28,080	28,151	57.1	57.4
Interest	300	410	148	136.7	44.1
Other Fees and Service Charges	14,890	8,670	9,034	58.2	51.9
Total General Funds	953,212	538,107	551,933	56.5	57.3
Special Revenue Funds and Debt Service					
Neighborhood Protection	26,956	15,197	14,388	56.4	56.8
Public Safety Enhancement & Expansion	78,517	45,355	44,203	57.8	59.3
Parks and Preserves	27,510	15,375	14,806	55.9	57.0
Transit 2000	159,966	90,114	85,078	56.3	55.5
Court Awards	11,425	6,357	2,221	55.6	75.4
Planning and Development	33,100	18,505	17,763	55.9	55.9
Capital Construction	17,502	9,875	9,845	56.4	63.0
Sports Facilities	14,781	7,445	7,134	50.4	48.6
Highway User Revenue	91,126	48,756	58,491	53.5	55.4
Regional Transit Revenues	28,863	11,719	22,268	40.6	52.8
Community Reinvestment	3,854	2,130	3,731	55.3	42.0
Other Restricted Fees	25,634	17,879	12,429	69.7	51.0
Grants	306,082	114,294	79,555	37.3	32.2
G.O. Bond Debt Service	99,757	52,328	80,877	52.5	52.4
Total Special Revenue Funds and Debt Service	925,073	455,329	452,789	49.2	48.9
Enterprise Funds					
Aviation	329,036	190,403	185,689	57.9	55.8
Convention Center	57,391	29,670	36,192	51.7	58.9
Water System	366,646	247,146	223,916	67.4	63.1
Wastewater	230,882	148,867	143,293	64.5	62.9
Solid Waste	142,567	85,170	83,872	59.7	58.6
Golf Courses	6,130	2,948	2,714	48.1	47.5
Total Enterprise Funds	1,132,652	704,204	675,676	62.2	60.0
Total Operating Revenues	\$ 3,010,937	\$ 1,697,640	\$ 1,680,398	56.4 %	55.7 %

As of January 31, 2012

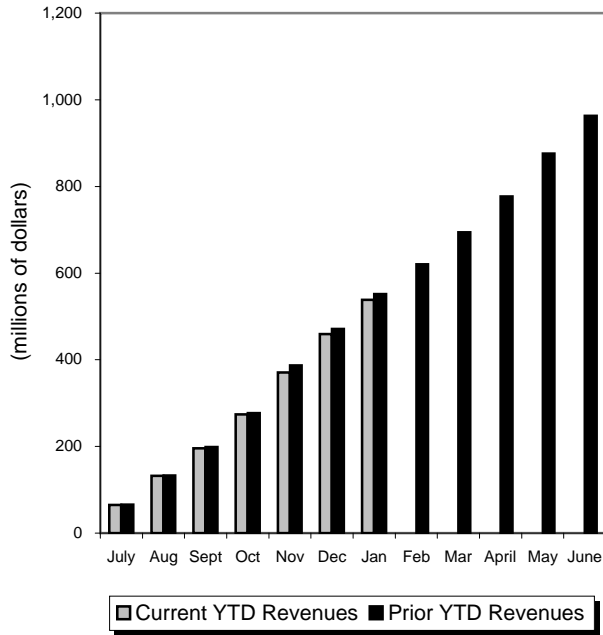
General Funds Local Taxes



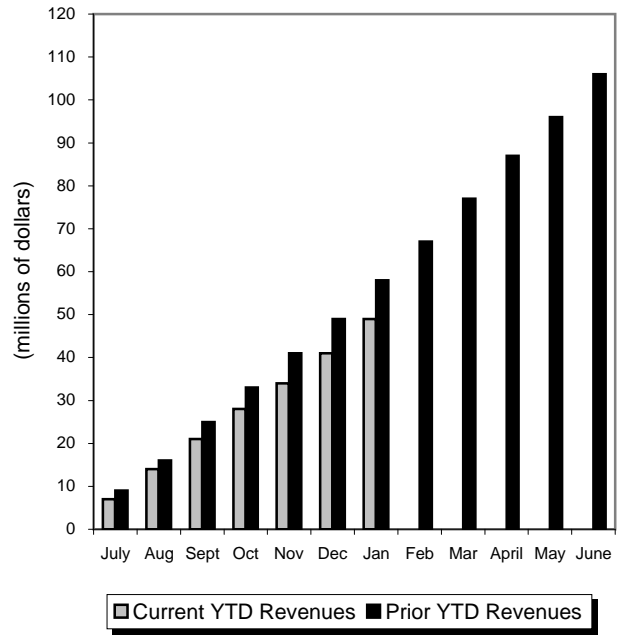
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary

Operating Expenditures and Encumbrances

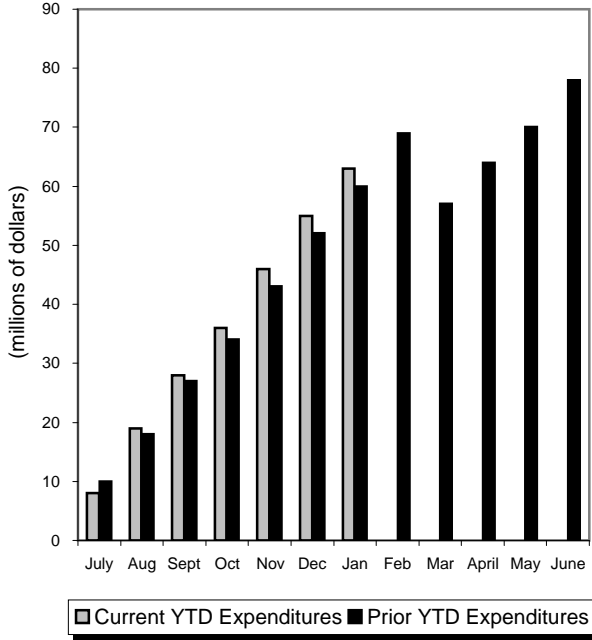
As of January 31
(dollars in thousands)

Source	Budget 2011-12	Actual		% of Year-to-Date	
		2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Government					
General Funds	\$ 104,122	\$ 61,237	\$ 55,405	58.8 %	78.4 %
Other Funds	15,186	2,077	4,743	13.7	64.1
Total General Government	119,308	63,314	60,148	53.1	77.1
Criminal Justice					
General Funds	35,662	19,686	19,575	55.2	58.7
Other Funds	9,893	1,788	4,220	18.1	116.2
Total Criminal Justice	45,555	21,474	23,795	47.1	64.4
Public Safety					
General Funds	655,377	385,251	376,630	58.8	58.9
Other Funds	161,111	91,114	93,471	56.6	61.4
Total Public Safety	816,488	476,365	470,101	58.3	59.4
Transportation					
General Funds	41,758	23,317	23,486	55.8	60.7
Other Funds	566,577	365,144	353,436	64.4	66.8
Total Transportation	608,335	388,461	376,922	63.9	66.4
Community Development					
General Funds	21,470	11,803	11,797	55.0	60.6
Other Funds	230,974	102,200	92,857	44.2	59.3
Total Community Development	252,444	114,003	104,654	45.2	59.4
Community Enrichment					
General Funds	145,458	80,393	81,366	55.3	59.0
Other Funds	136,167	78,511	85,472	57.7	62.4
Total Community Enrichment	281,625	158,904	166,838	56.4	60.7
Environmental Services					
General Funds	17,378	8,948	6,631	51.5	47.2
Other Funds	617,100	315,065	326,788	51.1	58.5
Total Environmental Services	634,478	324,013	333,419	51.1	58.2
Debt Service					
General Funds	-	-	-	-	-
Other Funds	138,719	98,817	112,408	71.2	57.1
Total Debt Service	138,719	98,817	112,408	71.2	57.1
Capital Improvement					
General Funds	3,733	1,793	282	48.0	25.1
Other Funds	489,288	141,605	128,014	28.9	38.8
Total Capital Improvement	493,021	143,398	128,296	29.1	38.8
Contingencies					
General Funds	37,890	-	-	-	-
Other Funds	46,550	-	-	-	-
Total Contingencies	84,440	-	-	-	-
Total Operating					
General Funds	1,062,848	592,428	575,172	55.7	60.2
Other Funds	2,411,565	1,196,321	1,201,409	49.6	58.0
Total Operating Budget	\$ 3,474,413	\$ 1,788,749	\$ 1,776,581	51.5 %	58.7 %

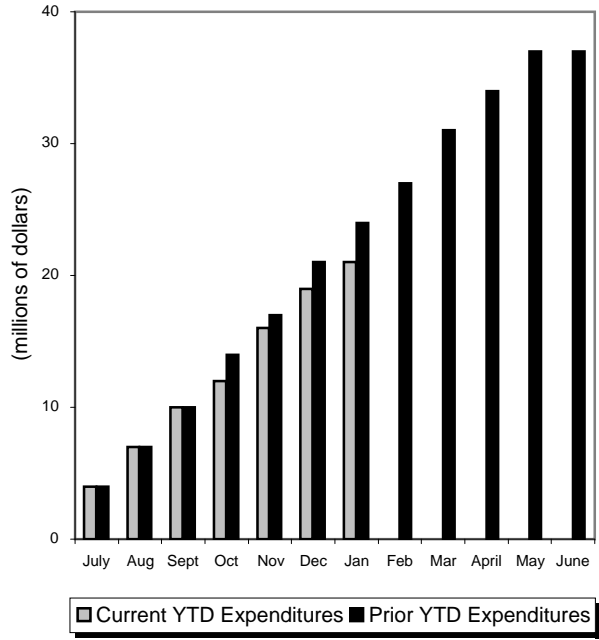
Summary Operating Expenditures and Encumbrances

As of January 31, 2012

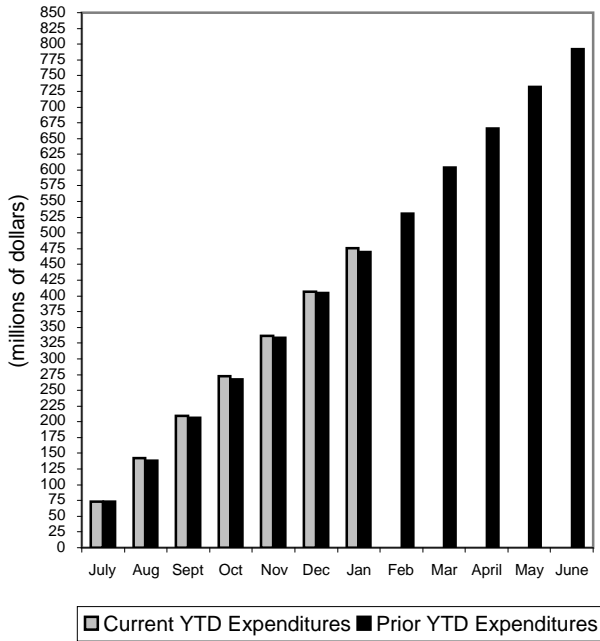
Total General Government



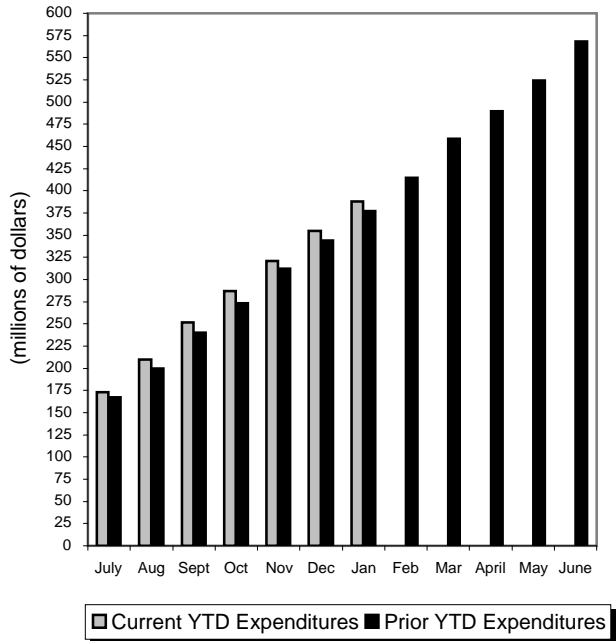
Total Criminal Justice



Total Public Safety



Total Transportation

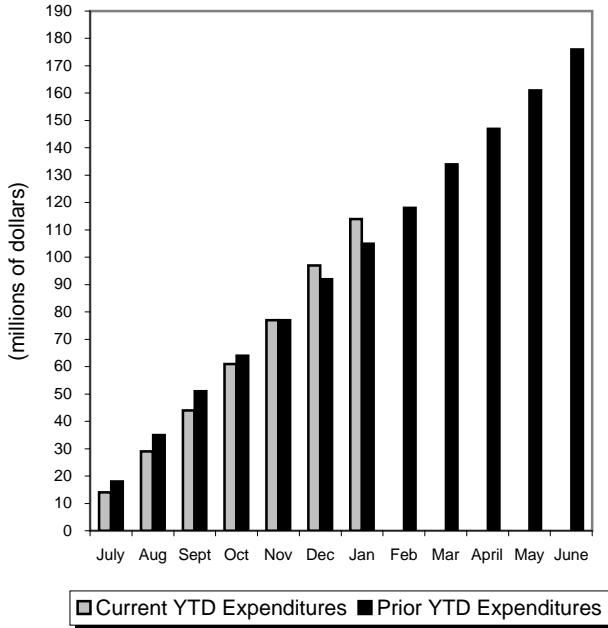


Summary

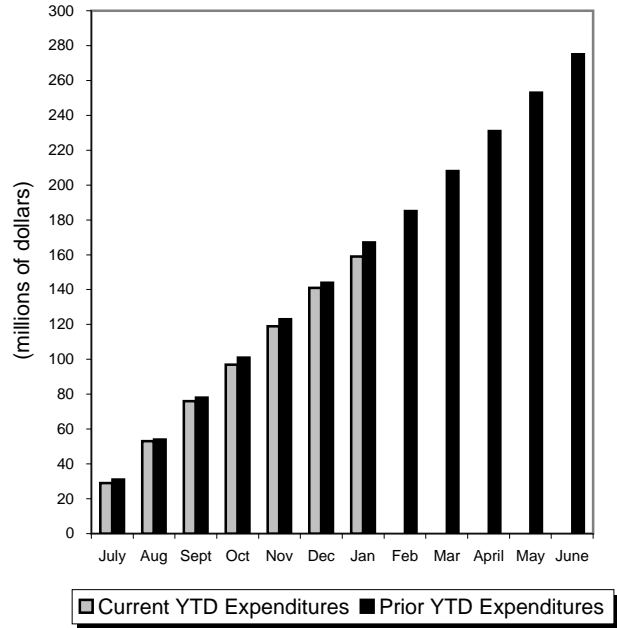
Operating Expenditures and Encumbrances

As of January 31, 2012

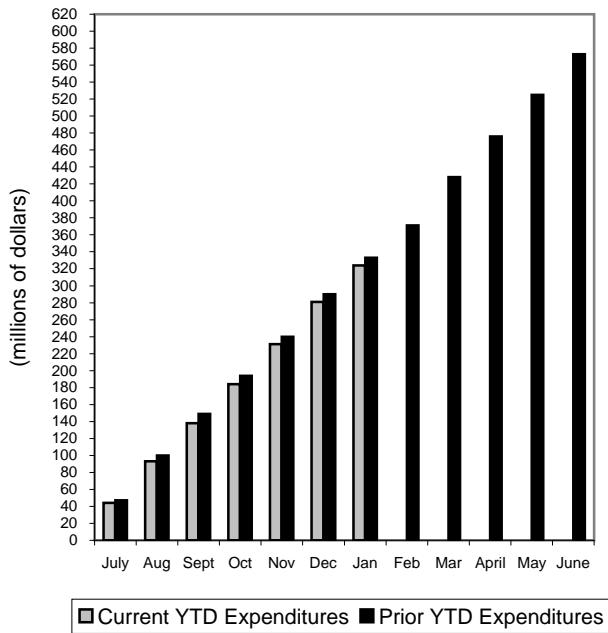
Total Community Development



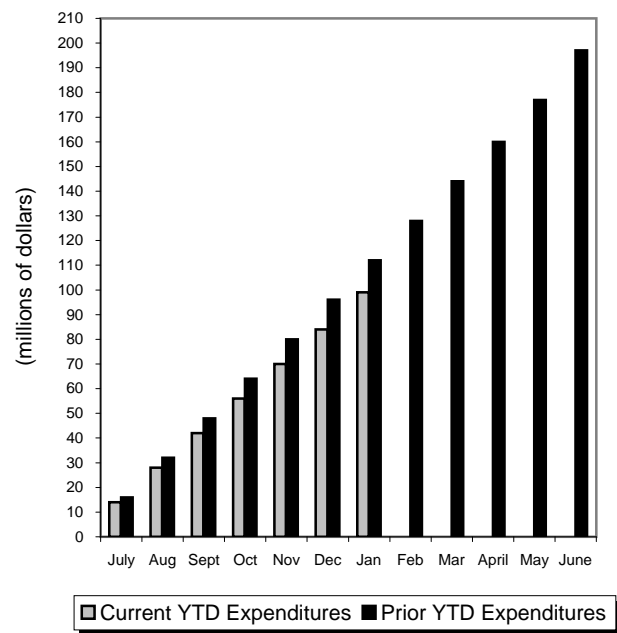
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

For the Month Ended January 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds							
\$ 36,385,190	\$ 36,278,321	Local Taxes:	\$ 417,006,000	\$ 236,215,341	\$ 230,747,627	56.6 %	58.8 %
258,845	304,197	Sales Taxes	2,464,500	1,863,505	1,866,669	75.6	76.4
		Privilege License Fees					
36,644,035	36,582,518	<i>Total Local Taxes</i>	419,470,500	238,078,846	232,614,296	56.8	58.9
		State Shared Taxes:					
11,290,176	10,757,066	State Sales Tax	110,696,000	65,132,762	63,748,470	58.8	57.0
10,168,121	11,970,581	State Income Tax	122,065,000	71,171,803	83,794,100	58.3	58.3
3,645,118	3,893,652	Vehicle License Tax	48,045,000	26,206,128	28,310,916	54.5	58.6
25,103,415	26,621,299	<i>Total State Shared Taxes</i>	280,806,000	162,510,693	175,853,486	57.9	57.9
4,483,193	4,503,391	Primary Property Tax	126,763,000	67,667,537	69,196,060	53.4	52.9
191,728	198,113	Licenses and Permits	3,270,000	1,632,266	1,809,851	49.9	58.5
2,424,664	2,389,069	Cable Communications	9,567,056	4,687,667	4,785,239	49.0	49.9
		Municipal Court:					
1,642,836	1,587,753	Fines and Forfeitures	20,759,025	11,446,869	11,245,561	55.1	52.7
76,988	79,223	Court Default Fee	1,100,000	503,644	515,413	45.8	44.4
1,719,824	1,666,976	<i>Total Municipal Court</i>	21,859,025	11,950,513	11,760,974	54.7	52.3
1,202,827	949,216	Police	12,597,587	6,772,424	9,326,882	53.8	57.8
177,106	125,884	Library Fees	1,256,140	744,352	713,213	59.3	57.4
355,107	966,939	Parks and Recreation	7,102,531	2,830,278	4,556,537	39.8	60.8
65,167	108,202	Planning and Development	993,300	569,885	587,336	57.4	52.3
670,788	812,118	Street Transportation	5,124,098	3,501,659	3,395,916	68.3	64.6
		Fire:					
3,293,642	3,025,631	Emergency Transportation Service	36,750,000	20,828,355	20,841,209	56.7	56.6
34,450	38,776	Hazardous Materials Inspection Fee	1,300,000	395,761	375,811	30.4	29.1
2,294,535	2,285,597	Other	11,161,613	6,856,085	6,934,545	61.4	63.3
5,622,627	5,350,004	<i>Total Fire</i>	49,211,613	28,080,201	28,151,565	57.1	57.4
82,185	28,673	Interest	301,380	410,474	147,502	136.2	44.1
229,155	1,112,038	Other Fees and Service Charges	14,889,664	8,670,516	9,033,736	58.2	51.9
78,971,821	81,414,440	<i>Total General Funds</i>	953,211,894	538,107,311	551,932,593	56.5	57.3

Revenues

For the Month Ended January 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Special Revenue Funds and Debt Service							
Neighborhood Protection:							
\$ 1,780,057	\$ 1,751,008	Police Neighborhood Protection	\$ 18,837,000	\$ 10,582,159	\$ 10,100,263	56.2 %	56.9 %
127,148	125,072	Police Blockwatch	1,345,000	755,869	721,448	56.2	56.6
635,735	625,360	Fire Neighborhood Protection	6,726,000	3,779,343	3,607,237	56.2	56.6
(4,612)	(10,055)	Interest/Other	48,000	79,671	(40,743)	166.0	96.6
<u>2,538,328</u>	<u>2,491,385</u>	<i>Total Neighborhood Protection</i>	<u>26,956,000</u>	<u>15,197,042</u>	<u>14,388,205</u>	56.4	56.8
Public Safety Enhancement & Expansion:							
5,095,399	5,032,443	Police	58,269,000	33,576,411	32,563,916	57.6	58.9
1,646,734	1,633,165	Fire	20,108,000	11,803,550	11,595,046	58.7	60.5
(3,295)	2,209	Interest/Other	140,000	(25,371)	44,149	(18.1)	92.2
<u>6,738,838</u>	<u>6,667,817</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>78,517,000</u>	<u>45,354,590</u>	<u>44,203,111</u>	57.8	59.3
2,570,027	2,543,538	Parks and Preserves	27,510,000	15,375,440	14,806,377	55.9	57.0
Transit 2000:							
10,171,756	10,005,762	Sales Taxes	107,640,000	60,469,481	57,715,791	56.2	56.9
<u>5,510,273</u>	<u>4,783,147</u>	Interest/Other	<u>52,325,926</u>	<u>29,644,485</u>	<u>27,362,047</u>	56.7	52.8
15,682,029	14,788,909	<i>Total Transit 2000</i>	<u>159,965,926</u>	<u>90,113,966</u>	<u>85,077,838</u>	56.3	55.5
-	-	Court Awards	11,425,309	6,356,648	2,220,900	55.6	75.4
2,343,807	2,153,623	Planning and Development	33,100,000	18,505,541	17,763,081	55.9	55.9
1,415,673	1,443,083	Capital Construction	17,502,000	9,874,968	9,844,913	56.4	63.0
Sports Facilities:							
955,160	945,795	Sales Taxes	14,386,000	7,064,693	6,709,052	49.1	47.7
<u>26,997</u>	<u>33,861</u>	Interest/Other	<u>395,000</u>	<u>379,878</u>	<u>425,281</u>	96.2	70.4
982,157	979,656	<i>Total Sports Facilities</i>	<u>14,781,000</u>	<u>7,444,571</u>	<u>7,134,333</u>	50.4	48.6
Highway User Revenue:							
7,640,850	9,368,184	Highway User Revenue	90,226,000	48,409,691	58,107,001	53.7	55.4
21,256	44,237	Interest	600,000	188,592	276,541	31.4	50.9
<u>37,322</u>	<u>27,256</u>	Other	<u>300,000</u>	<u>158,163</u>	<u>107,802</u>	52.7	79.2
7,699,428	9,439,677	<i>Total Highway User Revenue</i>	<u>91,126,000</u>	<u>48,756,446</u>	<u>58,491,344</u>	53.5	55.4
1,931,271	2,195,890	Regional Transit Revenues	28,863,623	11,718,954	22,267,684	40.6	52.8
1,448,480	1,516,804	Community Reinvestment	3,853,899	2,129,857	3,730,840	55.3	42.0
6,057,666	2,972,308	Other Restricted Fees	25,633,671	17,879,437	12,429,149	69.7	51.0

Revenues

For the Month Ended January 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Special Revenue Funds and Debt Service (Cont'd)							
Grants:							
Public Housing:							
\$ 579,388	\$ 556,690	Rentals	\$ 9,270,065	\$ 3,978,430	\$ 3,698,680	42.9 %	55.9 %
5,339,277	5,218,888	Grants	77,005,775	39,288,335	32,448,014	51.0	45.2
200,684	275,437	Other	2,431,392	1,038,589	1,997,485	42.7	19.2
6,119,349	6,051,015	<i>Total Public Housing</i>	88,707,232	44,305,354	38,144,179	49.9	42.9
Other:							
4,245,243	1,919,702	Human Resources	42,765,750	23,611,581	12,985,716	55.2	28.8
10,219	268,369	Federal Transit Administration	9,983,354	2,799,010	(2,117,236)	28.0	(11.2)
1,834,011	634,522	Community Development	34,665,229	9,626,726	10,266,379	27.8	58.4
13,774,991	1,971,799	Other	129,960,524	33,950,982	20,275,871	26.1	26.5
19,864,464	4,794,392	<i>Total Other</i>	217,374,857	69,988,299	41,410,730	32.2	26.2
25,983,813	10,845,407	<i>Total Grants</i>	306,082,089	114,293,653	79,554,909	37.3	32.2
G.O. Bond Debt Service							
3,205,910	5,138,397	Secondary Property Tax	94,529,000	49,772,586	78,313,549	52.7	52.6
2,585,966	18,596	Interest	5,228,000	2,555,117	2,563,192	48.9	48.2
5,791,876	5,156,993	<i>Total G.O. Bond Debt Service</i>	99,757,000	52,327,703	80,876,741	52.5	52.4
81,183,393	63,195,090	<i>Total Special Revenue and Debt Service</i>	925,073,517	455,328,816	452,789,425	49.2	48.9
Enterprise Funds							
AVIATION:							
Sky Harbor:							
8,060,271	7,097,670	Airlines	108,000,000	51,828,791	47,904,188	48.0	57.7
15,000,043	15,013,595	Concessions	173,799,000	113,226,454	114,966,041	65.1	58.5
97,103	76,144	Interest	1,620,000	932,336	772,614	57.6	57.0
670,357	215,380	Other	3,286,000	1,619,732	2,397,004	49.3	32.7
137,778	138,523	Phoenix-Goodyear	1,724,000	973,277	966,692	56.5	59.2
225,018	240,284	Phoenix-Deer Valley	3,606,500	1,684,416	1,964,443	46.7	60.8
2,955,421	2,898,914	Phoenix-Customer Facility Charge	37,000,000	20,137,465	16,717,748	54.4	42.5
27,145,991	25,680,510	<i>Total Aviation</i>	329,035,500	190,402,471	185,688,730	57.9	55.8
CONVENTION CENTER:							
3,132,724	3,287,632	Excise Taxes	39,685,000	21,232,822	20,291,290	53.5	53.6
1,035,277	577,741	Operating Revenue	17,106,160	8,190,931	15,532,084	47.9	67.4
28,799	47,648	Interest	600,000	246,589	368,089	41.1	58.9
4,196,800	3,913,021	<i>Total Convention Center</i>	57,391,160	29,670,342	36,191,463	51.7	58.9

Revenues

For the Month Ended January 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 17,857,339	\$ 15,748,461	Water Sales	\$ 343,293,000	\$ 232,062,479	\$ 209,759,837	67.6 %	63.2 %
463,227	488,564	Water Service Fees	6,000,000	3,294,562	3,357,983	54.9	55.9
264,446	230,815	Distribution	3,180,000	2,111,703	1,788,847	66.4	66.2
400,787	133,217	Intergovernmental	9,395,000	5,286,934	4,269,247	56.3	54.4
107,220	88,860	Development Fees	1,500,000	930,660	676,560	62.0	55.6
66,136	346,553	Interest	1,298,000	1,168,168	2,106,261	90.0	60.8
534,619	445,744	Other	1,980,000	2,291,443	1,957,704	115.7	117.4
19,693,774	17,482,214	<i>Total Water System</i>	366,646,000	247,145,949	223,916,439	67.4	63.1
WASTEWATER:							
16,323,451	16,513,933	Sewer Service Charges	196,104,000	113,483,323	115,401,223	57.9	58.4
1,828,515	1,730,732	Multi-City	14,486,000	11,611,643	11,296,287	80.2	59.3
101,520	87,079	Development Fees	1,400,000	877,500	597,960	62.7	56.5
225,121	307,244	Interest	1,962,000	1,395,572	1,764,876	71.1	57.2
8,488,807	724,430	Other	16,930,000	21,499,181	14,232,378	127.0	209.6
26,967,414	19,363,418	<i>Total Wastewater</i>	230,882,000	148,867,219	143,292,724	64.5	62.9
SOLID WASTE:							
10,364,600	10,269,127	Collection Fees	123,625,000	72,391,615	71,989,811	58.6	58.3
415,677	820,252	Landfill Fees	7,440,000	4,012,056	4,570,135	53.9	54.4
40,983	58,961	Interest	750,000	306,140	415,686	40.8	60.2
1,159,216	1,072,076	Other	10,752,500	8,460,111	6,896,747	78.7	65.3
11,980,476	12,220,416	<i>Total Solid Waste</i>	142,567,500	85,169,922	83,872,379	59.7	58.6
GOLF COURSES:							
470,434	465,853	Fees	4,100,500	1,847,054	1,697,274	45.0	45.2
6,357	6,268	Coffee Shops	78,400	47,537	37,713	60.6	51.4
188,213	173,453	Concessions	2,008,000	1,065,760	926,085	53.1	50.0
(9,623)	(11,703)	Interest	(185,282)	(72,487)	(83,478)	39.1	58.5
8,303	7,447	Other	128,000	60,022	136,890	46.9	79.5
663,684	641,318	<i>Total Golf Courses</i>	6,129,618	2,947,886	2,714,484	48.1	47.5
90,648,139	79,300,897	<i>Total Enterprise Funds</i>	1,132,651,778	704,203,789	675,676,219	62.2	60.0
\$ 250,803,353	\$ 223,910,427	<i>Total Operating Revenues</i>	\$ 3,010,937,189	\$ 1,697,639,916	\$ 1,680,398,237	56.4 %	55.7 %

Operating Expenditures and Encumbrances

For the Month Ended January 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances								
2012	2011			2011-12	2010-11	Operations	Capital and Debt							
<u>General Government</u>														
\$	113,258	\$	199,991	Mayor	\$	1,438,508	\$	753,177	\$	851,670	\$	753,177	\$	-
	255,878		241,162	City Council		3,323,173		1,816,599		1,885,853		1,816,599		-
	239,127		238,658	City Manager		2,289,692		607,244		691,914		607,244		-
	3,083,007		2,088,947	Information Technology Services		33,838,035		20,893,337		17,275,252		20,777,297		116,040
	105,703		70,568	Government Relations		1,321,292		1,093,535		833,137		1,093,535		-
	185,547		221,322	Public Information		2,624,699		1,589,791		1,575,553		1,589,791		-
	210,829		204,956	Equal Opportunity		2,691,191		1,512,440		1,556,334		1,512,440		-
	1,658,762		1,520,843	Law		20,041,149		11,563,007		11,956,494		11,563,007		-
	129,160		140,815	City Auditor		2,574,942		1,411,037		1,757,784		1,411,037		-
	374,927		413,388	City Clerk		4,993,080		2,789,823		3,134,980		2,780,488		9,335
	3,304		18,099	Elections		1,298,797		1,609,116		193,437		1,609,116		-
	930,505		773,776	Human Resources		11,729,936		6,149,508		5,727,888		6,097,529		51,979
	12,249		29,208	Retirement Systems		-		15,969		(31,702)		15,969		-
	8,236		26,348	Phoenix Employment Relations Board		162,059		68,030		62,882		68,030		-
	243,351		404,851	Budget and Research		3,191,087		1,862,121		2,096,550		1,862,121		-
	1,762,136		1,432,533	Finance		24,160,975		11,565,710		10,579,878		11,483,298		82,412
	(1,048,409)		-	Regional Wireless Cooperative		3,629,630		(1,986,229)		-		(1,986,229)		-
	8,267,570		8,025,465	<i>Total General Government</i>		119,308,245		63,314,215		60,147,904		63,054,449		259,766
<u>Criminal Justice</u>														
	2,400,946		2,701,411	Municipal Court		40,846,452		18,759,358		21,155,219		18,478,184		281,174
	393,514		371,394	Public Defender		4,708,450		2,714,883		2,640,171		2,714,883		-
	2,794,460		3,072,805	<i>Total Criminal Justice</i>		45,554,902		21,474,241		23,795,390		21,193,067		281,174
<u>Public Safety</u>														
	47,785,176		44,122,424	Police		547,390,725		320,584,713		317,382,357		319,007,240		1,577,473
	21,546,211		21,031,703	Fire		268,616,005		155,593,831		152,339,290		154,990,993		602,838
	28,657		36,263	Other		480,992		186,305		378,962		186,305		-
	69,360,044		65,190,390	<i>Total Public Safety</i>		816,487,722		476,364,849		470,100,609		474,184,538		2,180,311

Operating Expenditures and Encumbrances

For the Month Ended January 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2011-12	2010-11	Operations	Capital and Debt
<u>Transportation</u>							
\$ 3,530,425	\$ 3,871,309	Street Transportation	\$ 58,632,945	\$ 34,405,885	\$ 32,171,582	\$ 34,336,742	\$ 69,143
935,374	1,028,641	Street Lighting	11,685,358	6,023,628	6,374,988	6,023,628	-
19,557,096	21,693,719	Aviation	290,441,289	147,500,735	147,149,893	112,823,435	34,677,300
9,063,177	6,642,467	Public Transit	247,575,530	200,530,843	191,225,563	171,507,057	29,023,786
33,086,072	33,236,136	<i>Total Transportation</i>	608,335,122	388,461,091	376,922,026	324,690,862	63,770,229
<u>Community Development</u>							
2,397,427	2,401,458	Planning and Development	33,601,910	18,793,423	18,134,894	18,793,423	-
6,176,678	5,769,932	Housing	75,137,220	45,958,095	44,263,108	45,915,652	42,443
1,733,037	1,695,832	Economic Development	37,775,681	14,566,267	16,523,764	13,254,183	1,312,084
6,221,033	2,499,826	Neighborhood Services Department	105,929,214	34,685,374	25,731,750	34,685,374	-
16,528,175	12,367,048	<i>Total Community Development</i>	252,444,025	114,003,159	104,653,516	112,648,632	1,354,527
<u>Community Enrichment</u>							
5,864,769	6,554,181	Parks and Recreation	96,385,575	55,694,436	55,365,298	55,591,007	103,429
2,330,308	4,354,457	Library	36,069,133	17,622,295	19,150,571	17,622,295	-
578,146	555,091	Golf	8,341,758	5,128,346	4,725,856	5,127,596	750
4,159,966	4,194,802	Convention Center	62,545,832	36,662,633	39,468,767	25,294,682	11,367,951
651,071	1,017,964	Sports and Cultural Facilities	10,968,395	4,628,232	7,129,478	-	4,628,232
3,866,626	5,681,197	Human Services	62,339,505	36,943,530	38,198,127	36,909,091	34,439
270,988	296,359	Public Parking Facilities	4,133,240	1,808,664	1,977,891	1,808,664	-
(67,514)	104,283	Other	841,581	415,663	822,055	415,663	-
17,654,360	22,758,334	<i>Total Community Enrichment</i>	281,625,019	158,903,799	166,838,043	142,768,998	16,134,801

Operating Expenditures and Encumbrances

For the Month Ended January 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances								
2012	2011			2011-12	2010-11	Operations	Capital and Debt							
<u>Environmental Services</u>														
\$	21,712,517	\$	21,009,899	Water System	\$	390,781,777	\$	166,000,728	\$	162,240,250	\$	105,710,709	\$	60,290,019
	12,059,678		12,429,591	Wastewater		84,743,876		84,620,473		89,134,010		41,815,090		42,805,383
	8,439,221		8,560,059	Solid Waste Management		124,238,686		63,562,589		71,227,035		56,049,465		7,513,124
	1,068,507		1,399,932	Public Works		33,305,241		9,302,924		10,179,833		8,807,931		494,993
	160,585		130,876	Environmental Programs		1,407,983		525,825		638,098		525,825		-
	43,440,508		43,530,357	<i>Total Environmental Services</i>		634,477,563		324,012,539		333,419,226		212,909,020		111,103,519
<u>General Obligation Debt Service</u>														
	109,588		109,504	Aviation		1,315,055		767,115		766,532		-		767,115
	1,023,152		795,131	Cultural Facilities		13,124,099		7,162,065		5,565,919		-		7,162,065
	1,645,182		1,674,235	Downtown Development		19,974,955		11,516,274		11,719,643		-		11,516,274
	-		-	Early Redemption		-		-		-		-		-
	17,614		22,061	Economic Development		211,365		123,296		154,423		-		123,296
	342,065		404,628	Fire Protection		4,727,555		2,394,458		2,832,396		-		2,394,458
	55,980		55,597	Freeway Mitigation		671,765		391,863		389,180		-		391,863
	343,288		405,315	Historic/Neighborhood Preservation		4,165,274		2,403,015		2,837,206		-		2,403,015
	56,454		70,210	Human Services		677,444		395,176		491,473		-		395,176
	772,733		607,200	Information Systems		9,357,132		5,409,131		4,250,397		-		5,409,131
	590,385		466,440	Libraries		7,370,435		4,132,692		3,265,078		-		4,132,692
	77,461		76,627	Maintenance Service Centers		929,524		542,222		536,388		-		542,222
	2,094,617		1,564,727	Mountain Preserves/Parks		26,140,222		14,642,877		10,933,650		-		14,642,877
	4,183		4,183	Municipal Administration Buildings		50,200		29,283		29,283		-		29,283
	669,476		980,393	Police Protection		8,957,446		4,686,332		6,862,754		-		4,686,332
	129,960		212,919	Public Housing Renovation		2,022,132		909,726		1,490,429		-		909,726
	653,354		(7,956,696)	Sanitary Sewers		6,361,800		3,241,014		1,768,514		-		3,241,014
	-		20,345,423	Secondary Property Tax		(37,080,505)		3,828		20,349,243		-		3,828
	153,822		(3,143,281)	Solid Waste Enterprise Bonds		1,846,375		1,076,760		628,656		-		1,076,760
	2,636,619		2,122,705	Storm Sewer Improvements		31,958,772		18,456,332		14,858,937		-		18,456,332
	2,317,091		3,055,355	Street Improvements		28,193,672		16,219,636		21,387,452		-		16,219,636
	25,535		13,901	Street Light Refinancing		306,413		178,741		97,307		-		178,741
	639,514		(5,854,541)	Water System		7,437,854		4,135,045		1,193,184		-		4,135,045
	14,358,073		16,032,036	<i>Total Debt Service</i>		138,718,984		98,816,881		112,408,044		-		98,816,881
	33,466,026		9,670,549	<u>Capital Improvement</u>		493,021,254		143,398,153		128,295,958		-		143,398,153
	-		-	<u>Contingencies</u>		84,440,000		-		-		-		-
\$	238,955,288	\$	213,883,120	Total Operating Budget		\$ 3,474,412,836		\$ 1,788,748,927	\$	1,776,580,716	\$	1,351,449,566	\$	437,299,361

Capital Expenditures and Encumbrances

For the Month Ended January 31		Program	2011-12		2010-11 Actual Year- to-Date	2011-12 Year-to-Date Capital Amounts				Unencumbered Budget
2012	2011		Budget	Actual Year- to-Date		From Operating Funds		From Capital Funds		
					Budget	Actual	Budget	Actual		
\$ 269,778	\$ 245,820	Arts and Cultural Facilities	\$ 14,804,107	\$ 7,393,494	\$ 3,671,388	\$ 1,195,000	\$ 187,309	\$ 13,609,107	\$ 7,206,185	\$ 7,410,613
40,139,760	9,908,054	Aviation	435,812,669	275,458,103	94,177,360	53,590,375	21,573,237	382,222,294	253,884,866	160,354,566
90,359	51,968	Economic Development	10,253,514	991,963	12,995,335	6,544,985	597,078	3,708,529	394,885	9,261,551
953,801	304,607	Energy Conservation	17,716,981	7,011,770	3,534,432	17,716,981	7,011,770	-	-	10,705,211
330,959	352,654	Facilities Management	19,197,800	6,270,252	3,164,645	1,752,000	129,031	17,445,800	6,141,221	12,927,548
996,604	62,018	Fire Protection	21,140,399	9,742,923	4,615,756	-	-	21,140,399	9,742,923	11,397,476
-	-	Freeway Mitigation	-	-	-	-	-	-	-	-
11,194	129,869	Historic Preservation	2,759,359	279,161	1,202,299	86,883	-	2,672,476	279,161	2,480,198
4,572,662	2,000,017	Housing	63,604,234	21,219,037	22,786,125	48,568,331	13,964,998	15,035,903	7,254,039	42,385,197
114,539	36,448	Human Services	2,857,262	127,208	4,438,498	-	-	2,857,262	127,208	2,730,054
845,286	560,868	Information Technology	14,253,403	4,762,293	5,381,102	10,256,533	3,124,965	3,996,870	1,637,328	9,491,110
21,770	780,398	Libraries	7,697,854	1,785,218	3,685,121	1,454,500	1,081,812	6,243,354	703,406	5,912,636
126,094	355,067	Neighborhood Services	12,085,676	1,202,020	2,122,412	3,966,861	521,884	8,118,815	680,136	10,883,656
7,262,869	572,531	Parks and Mountain Preserves	99,788,025	32,482,291	47,203,566	46,850,118	24,689,060	52,937,907	7,793,231	67,305,734
272,056	43,809	Phoenix Convention Center	2,212,303	581,829	3,588,402	2,212,303	529,360	-	52,469	1,630,474
166,925	306,251	Police Protection	25,509,600	1,837,593	8,870,667	-	-	25,509,600	1,837,593	23,672,007
1,991,917	3,180,370	Public Transit	77,991,552	5,637,503	18,713,634	26,179,381	1,571,567	51,812,171	4,065,936	72,354,049
4,303,979	612,699	Solid Waste Disposal	31,444,218	11,667,462	18,883,117	16,565,000	7,071,322	14,879,218	4,596,140	19,776,756
5,983,211	6,577,507	Street Transportation & Drainage	155,604,473	41,481,544	64,441,270	70,784,504	26,578,308	84,819,969	14,903,236	114,122,929
2,041,229	(417,203)	Wastewater	107,462,416	8,852,613	20,174,098	72,777,540	7,820,795	34,684,876	1,031,818	98,609,803
9,785,812	10,370,859	Water System	197,600,987	47,167,101	149,490,630	112,519,959	26,945,657	85,081,028	20,221,444	150,433,886
\$ 80,280,804	\$ 36,034,611	<i>Total Capital Improvement Program</i>	\$ 1,319,796,832	\$ 485,951,378	\$ 493,139,857	\$ 493,021,254	\$ 143,398,153	\$ 826,775,578	\$ 342,553,225	\$ 833,845,454

Bonds Authorized and Sold

As of January 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,325	1,975
Computer Technology	125,300	123,085	2,215
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,600	900
Historic Preservation	12,000	11,075	925
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	75,640	3,160
Storm Sewer and Flood Protection	66,000	64,230	1,770
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	732,420	21,480
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	57,645	23,355
Computer Technology	11,100	8,400	2,700
Education and Health Science Facilities	198,700	186,950	11,750
Environmental Cleanup	12,800	7,075	5,725
Family, Senior, and Youth Cultural Facilities	104,622	63,290	41,332
Fire Protection	74,705	43,900	30,805
Library Facilities and Improvements	29,178	19,675	9,503
Parks, Open Space, and Recreational Facilities	115,500	72,325	43,175
Police Protection	107,295	62,900	44,395
Street Improvements	78,200	55,915	22,285
Storm Sewer and Flood Protection	65,400	50,550	14,850
<i>Total 2006 Authorizations</i>	878,500	628,625	249,875
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,417,395</u>	<u>\$ 272,355</u>