

City of Phoenix, Arizona

Monthly Financial Report

March 2012



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

April 20, 2012

To the Mayor and City Council:

This is the City's Financial Report for March, the ninth month of fiscal year 2011-12. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of March and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt.

Jeff DeWitt
Finance Director

Handwritten signature of Bill Greene.

Bill Greene
Acting City Auditor

Handwritten signature of Denise M. Olson.

Denise M. Olson
Assistant Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – March 2012

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2011-12.

Revenues

- Revenues for the General Fund were \$14.8 million less than prior year-to-date revenues. As of March 2012, local sales taxes were up \$7.6 million compared to the prior year-to-date sales tax revenues. However, state shared taxes were down \$16.9 million compared to the prior year-to-date state shared tax revenues. The decrease in state shared revenues was primarily from income taxes. The decrease in Police revenues reflects a settlement received in the prior year. Revenues through March 2012 are slightly lower than what was projected in the Budget Estimate. *(see pages 12-13)*
- Regional Transit revenues are less as compared to the fiscal year 2012 budget estimate. This is due to a decrease in public transportation reimbursements for light rail costs and service reductions. *(see pages 14-15)*

Expenditures

- Citywide year-to-date expenditures for the month of March 2012 are \$11.6 million less than year-to-date expenditures for March 2011. The decrease is mostly related to decreases in Public Transit, Water, Wastewater and Public Works expenditures. *(see pages 22-25)*
- Year-to-date General Fund expenditures for the first nine months of the fiscal year are 69.7% of budgeted expenditures. This is primarily due to less expenditure as compared to the budget in capital improvements, environmental services, community development and transportation. *(see page 3)*
- However, year-to-date General Fund expenditures are \$24.1 million more than prior year-to-date expenditures primarily due to a change in the accounting for the Information Technology Services (ITS) Department's costs. In fiscal year 2011, ITS' costs were charged directly to the user Departments. In fiscal year 2012, ITS' costs are budgeted in the General Fund and then user Departments transfer amounts back to the General Fund through a centralized cost allocation model. *(see page 3)*
- Capital fund year-to-date expenditures have decreased \$59.9 million to \$551.5 million from \$611.4 million spent during the same period last year. Decreases in capital expenditures as compared to last year-to-date include \$124.4 million in Water, \$19.9 million in Parks and Preserves, \$31.4 in Streets and Transportation, \$14.2 million in Public Transit and \$10.4 million in Wastewater projects. Decreases in Capital Fund year-to-date expenditures are partially offset by increases at the Aviation Department (including Phx Sky-Train) of \$175.4 million. *(see pages 26-27)*

General Funds Summary

Summary

General Funds

As of March 31

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
Revenues					
Local Taxes					
Sales Taxes	\$ 417,006	\$ 300,296	\$ 292,708	72.0 %	74.6 %
Privilege License Fees	2,465	2,107	2,184	85.5	89.4
State Shared Taxes					
State Sales Tax	110,696	83,258	82,141	75.2	73.5
State Income Tax	122,065	91,508	107,735	75.0	75.0
Vehicle License Tax	48,045	34,686	36,503	72.2	75.6
Primary Property Tax	126,763	75,692	76,296	59.7	58.3
Licenses and Permits	3,270	2,185	2,389	66.8	77.3
Cable Communications	9,567	4,688	4,799	49.0	50.1
Municipal Court					
Fines and Forfeitures	20,759	16,024	15,944	77.2	74.8
Court Default Fee	1,100	861	845	78.3	72.8
Police	12,598	11,881	12,711	94.3	78.8
Library	1,256	990	917	78.8	73.8
Parks and Recreation	7,103	4,286	5,108	60.3	68.1
Planning & Development	993	746	786	75.1	70.0
Street Transportation	5,124	4,174	4,755	81.5	90.5
Fire					
Emergency Transportation Service	36,750	26,828	26,694	73.0	72.5
Other	12,462	8,372	8,398	67.2	68.6
Interest	300	493	201	164.3	60.3
Other Fees and Service Charges	14,890	10,580	13,307	71.1	76.4
Total Revenues	\$ 953,212	\$ 679,655	\$ 694,421	71.3 %	72.1 %

Summary

General Funds

As of March 31

(dollars in thousands)

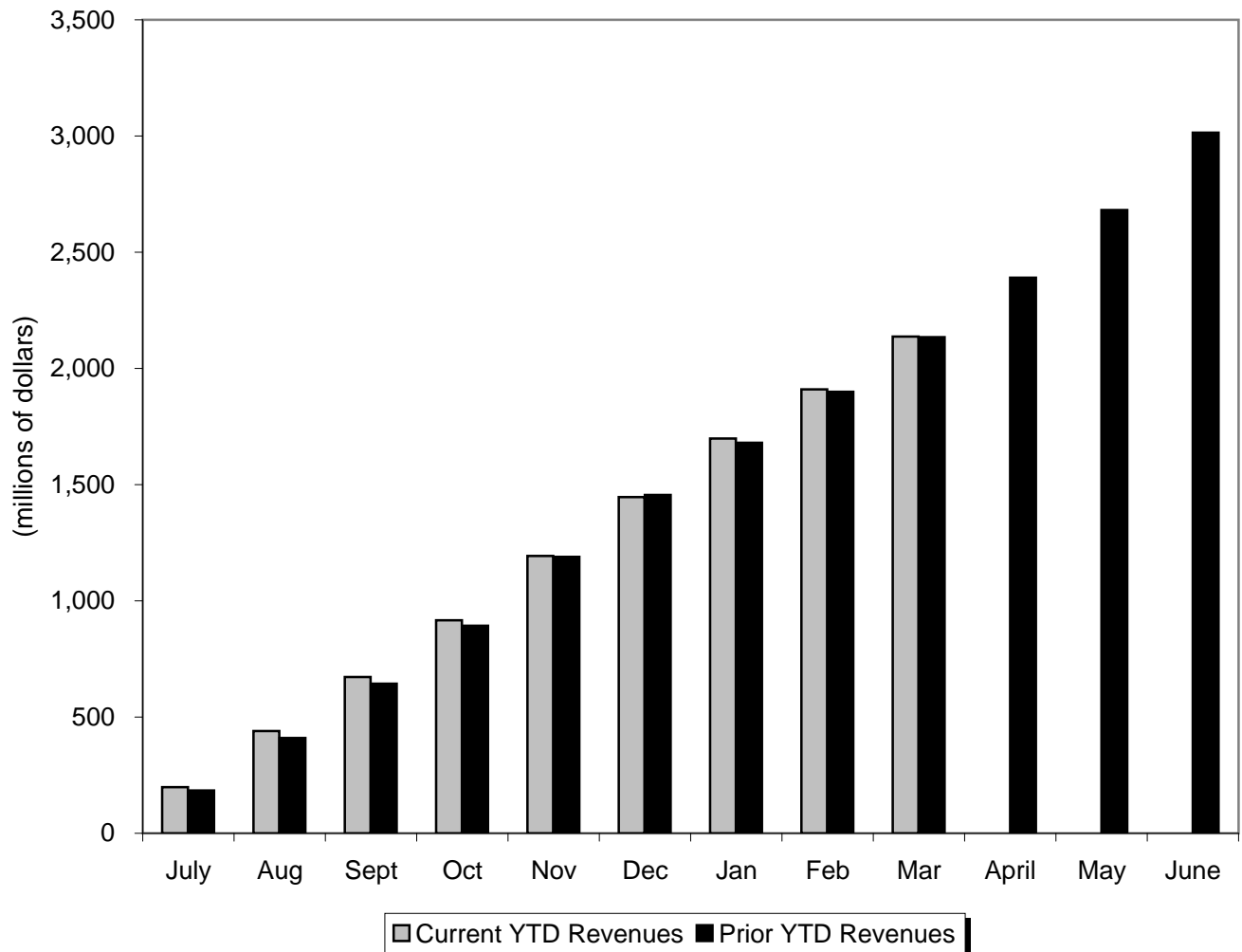
	Budget Estimate		Actual		% of Year-to-Date	
	2011-12	2011-12	2011-12	2010-11	2011-12	2010-11
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,428	\$ 1,022	\$ 1,046		71.6 %	78.1 %
City Council	3,323	2,331	2,457		70.1	76.4
City Manager	1,973	992	1,032		50.3	62.1
Information Technology Services (1)	32,873	20,917	(1,234)		63.6	(44.0)
Public Information	2,319	1,760	1,804		75.9	78.9
Equal Opportunity	2,287	1,619	1,752		70.8	75.0
Law	18,234	13,263	13,992		72.7	77.6
City Auditor	2,575	1,639	2,056		63.7	77.4
City Clerk	4,969	3,537	2,512		71.2	69.4
Human Resources	11,008	7,456	7,206		67.7	78.0
Budget and Research	3,191	2,357	2,695		73.9	85.1
Finance	17,160	12,719	14,613		74.1	79.4
Others	2,782	2,872	1,370		103.2	72.4
Total General Government	104,122	72,484	51,301		69.6	72.6
Criminal Justice						
Municipal Court	30,954	21,410	21,784		69.2	76.0
Public Defender	4,708	3,491	3,403		74.2	73.1
Total Criminal Justice	35,662	24,901	25,187		69.8	75.6
Public Safety						
Police	428,455	321,134	320,993		75.0	76.5
Fire	226,892	165,807	164,901		73.1	74.9
Others	30	(26)	121		(86.7)	277.3
Total Public Safety	655,377	486,915	486,015		74.3	76.0
Transportation						
Street Transportation	22,527	14,077	15,858		62.5	80.7
Public Transit	19,231	13,973	14,410		72.7	75.7
Total Transportation	41,758	28,050	30,268		67.2	78.2
Community Development						
Economic Development	4,886	3,255	3,170		66.6	73.6
Neighborhood Services Department	11,532	7,800	7,582		67.6	73.6
Planning and Development	4,995	3,231	3,766		64.7	79.4
Others	57	40	89		70.2	87.0
Total Community Development	21,470	14,326	14,607		66.7	75.1
Community Enrichment						
Parks and Recreation	89,567	64,401	64,206		71.9	74.5
Library	35,277	23,134	23,315		65.6	72.2
Human Services	18,493	12,305	13,012		66.5	76.3
Others	2,121	1,422	1,578		67.0	69.7
Total Community Enrichment	145,458	101,262	102,111		69.6	74.1
Environmental Services						
Public Works	16,400	10,538	6,494		64.3	49.4
Environmental Programs	978	556	704		56.9	77.3
Total Environmental Services	17,378	11,094	7,198		63.8	51.2
Capital Improvement	3,733	1,959	220		52.5	19.7
Contingencies	37,890	-	-		-	-
Total Expenditures and Encumbrances	\$ 1,062,848	\$ 740,991	\$ 716,907		69.7 %	75.1 %

(1) In prior years, Information Technology Services' charges were allocated to user departments. In fiscal year 2012, Information Technology Services' charges are budgeted for within the Information Technology Services Department.

Citywide Summary

YEAR-TO-DATE REVENUES

As of March 31, 2012



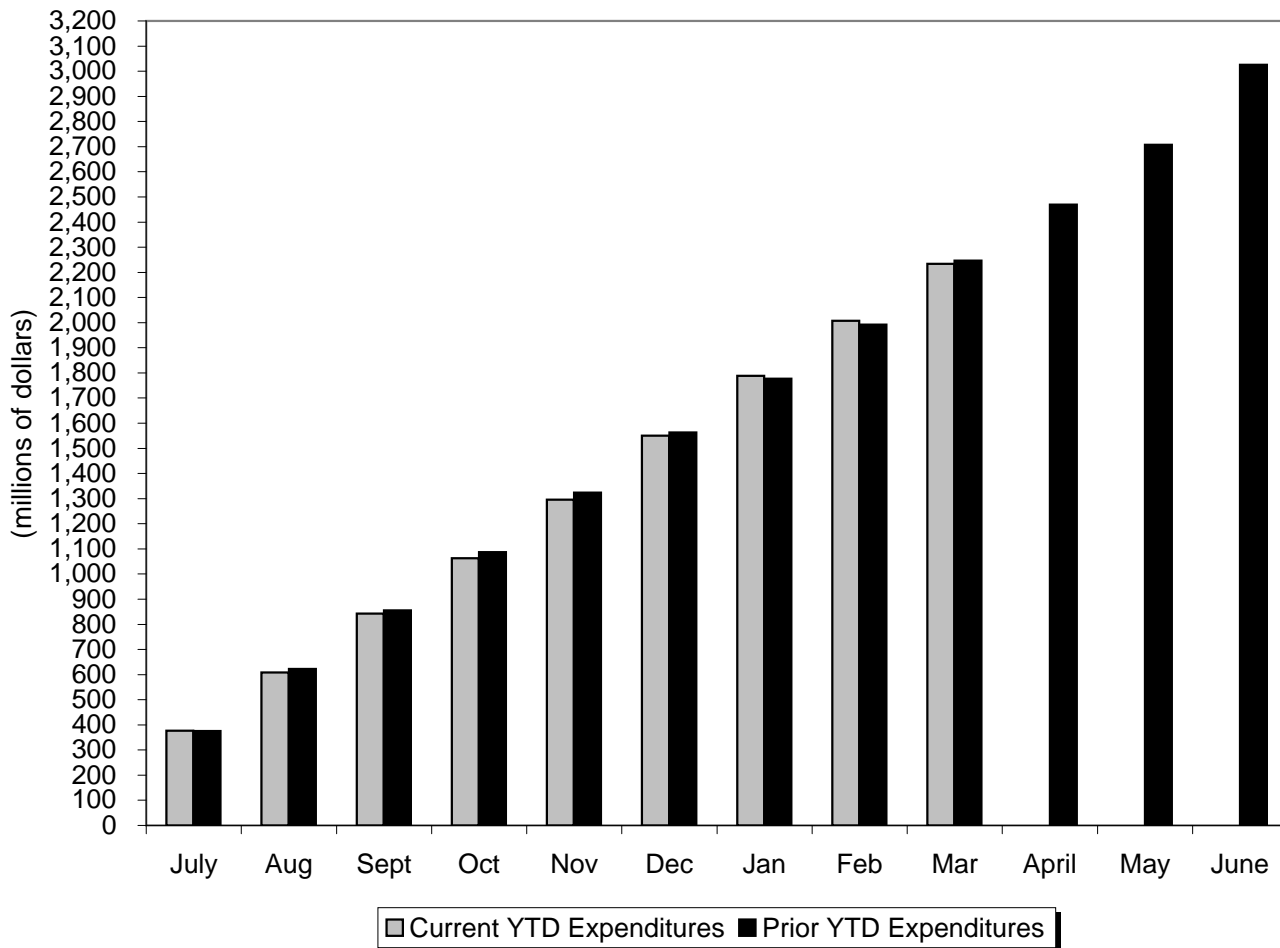
Revenues

Year-to-date revenues as of March 31 increased by \$2,981,263 to \$2,137,353,372 from the \$2,134,372,109 collected during the same period last year, an increase of 0.1%.

For the current year, 71.0% of the total estimated revenue has been collected. Of the total revenues received last year, 70.8% had been collected as of March 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of March 31, 2012



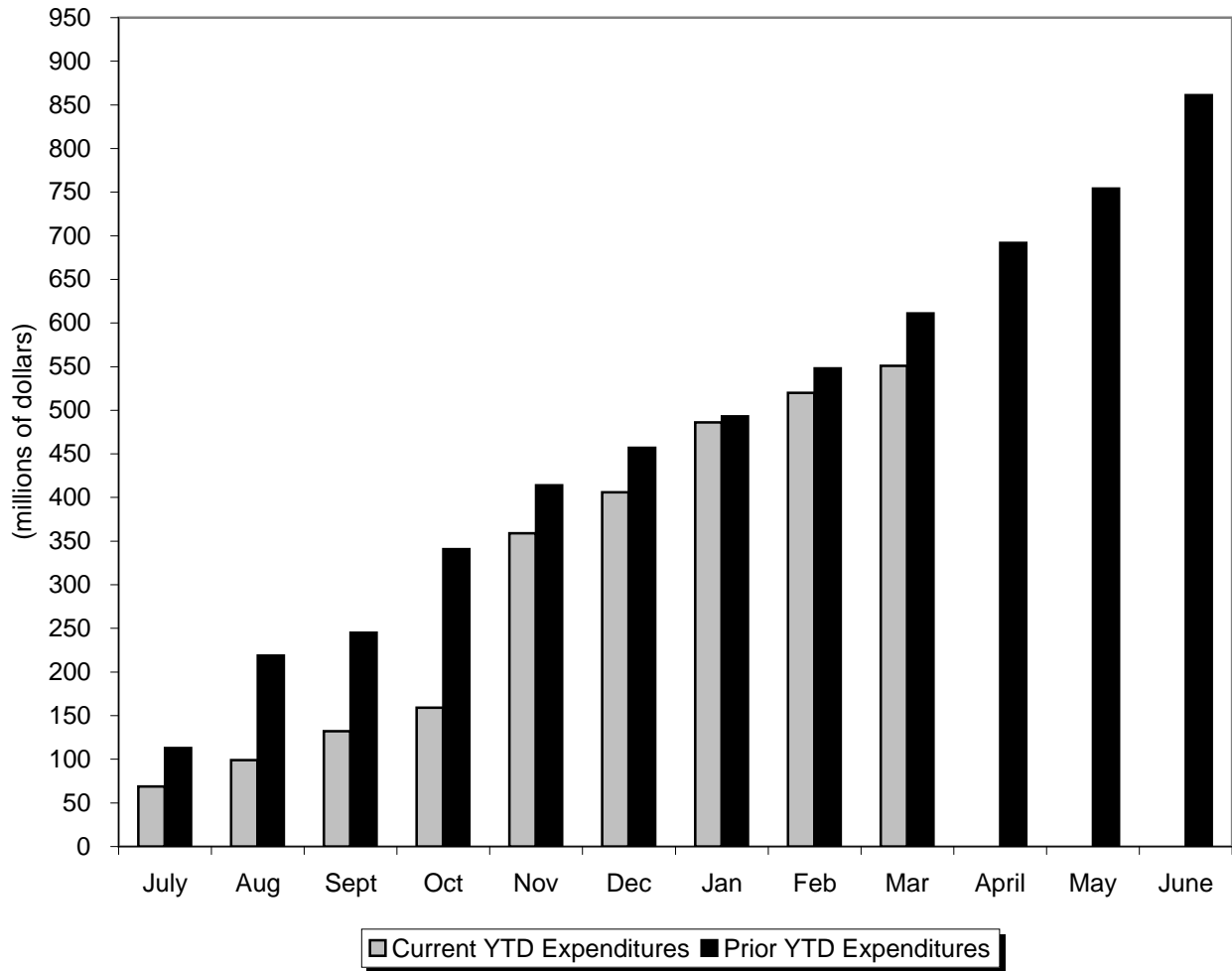
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of March 31 decreased \$11,558,064 to \$2,234,415,570 from the \$2,245,973,634 spent during the same period last year, a decrease of 0.5%.

For the current year, 64.3% of the total appropriations has been spent. Of the total actual expenditures for last year, 74.2% had been spent as of March 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of March 31, 2012



Capital Expenditures

Year-to-date capital expenditures as of March 31 decreased \$59,871,249 to \$551,492,351 from the \$611,363,600 spent during the same period last year, a decrease of 9.8%.

For the current year, 41.8% of the total appropriations has been spent. Of the total actual expenditures for last year, 71.0% had been spent as of March 31.

Summary

Operating Revenues

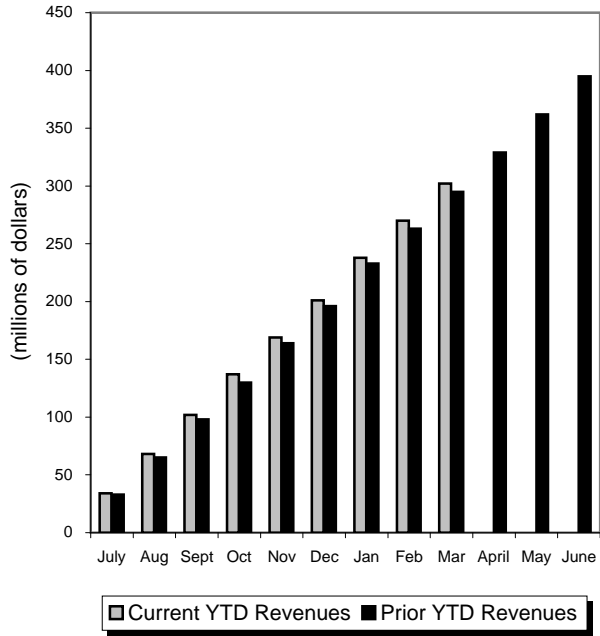
As of March 31

(dollars in thousands)

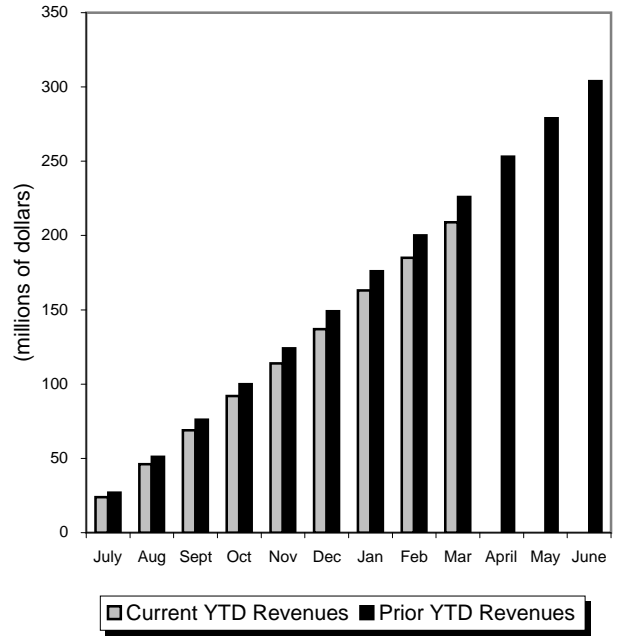
Source	Budget Estimate	Actual Year-to-Date		% of Year-to-Date	
	2011-12	2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds					
Local Taxes:					
Sales Taxes	\$ 417,006	\$ 300,296	\$ 292,708	72.0 %	74.6 %
Privilege License Fees	2,465	2,107	2,184	85.5	89.4
State Shared Taxes:					
State Sales Tax	110,696	83,258	82,141	75.2	73.5
State Income Tax	122,065	91,508	107,735	75.0	75.0
Vehicle License Tax	48,045	34,686	36,503	72.2	75.6
Primary Property Tax	126,763	75,692	76,296	59.7	58.3
Licenses and Permits	3,270	2,185	2,389	66.8	77.3
Cable Communications	9,567	4,688	4,799	49.0	50.1
Municipal Court	21,859	16,885	16,789	77.2	74.7
Police	12,598	11,881	12,711	94.3	78.8
Library Fees	1,256	990	917	78.8	73.8
Parks and Recreation	7,103	4,286	5,108	60.3	68.1
Planning & Development	993	746	786	75.1	70.0
Street Transportation	5,124	4,174	4,755	81.5	90.5
Fire	49,212	35,200	35,092	71.5	71.5
Interest	300	493	201	164.3	60.3
Other Fees and Service Charges	14,890	10,580	13,307	71.1	76.4
Total General Funds	953,212	679,655	694,421	71.3	72.1
Special Revenue Funds and Debt Service					
Neighborhood Protection	26,956	19,491	18,440	72.3	72.8
Public Safety Enhancement & Expansion	78,517	57,475	55,878	73.2	75.0
Parks and Preserves	27,510	19,731	18,938	71.7	72.9
Transit 2000	159,966	116,517	108,834	72.8	71.0
Court Awards	11,425	7,414	2,692	64.9	91.3
Planning and Development	33,100	24,811	22,680	75.0	71.3
Capital Construction	17,502	12,683	12,686	72.5	81.1
Sports Facilities	14,781	10,141	9,852	68.6	67.1
Highway User Revenue	91,126	65,634	76,933	72.0	72.9
Regional Transit Revenues	28,863	15,581	22,291	54.0	52.9
Community Reinvestment	3,854	2,426	6,937	62.9	78.1
Other Restricted Fees	25,634	22,326	15,388	87.1	63.1
Grants	306,082	156,304	134,491	51.1	54.5
G.O. Bond Debt Service	99,757	58,882	90,104	59.0	58.4
Total Special Revenue Funds and Debt Service	925,073	589,416	596,144	63.7	64.4
Enterprise Funds					
Aviation	329,036	245,900	242,923	74.7	73.0
Convention Center	57,391	39,215	45,539	68.3	74.1
Water System	366,646	286,155	257,916	78.0	72.7
Wastewater	230,882	183,457	185,641	79.5	81.5
Solid Waste	142,567	108,877	107,477	76.4	75.1
Golf Courses	6,130	4,678	4,311	76.3	75.5
Total Enterprise Funds	1,132,652	868,282	843,807	76.7	75.0
Total Operating Revenues	\$ 3,010,937	\$ 2,137,353	\$ 2,134,372	71.0 %	70.8 %

As of March 31, 2012

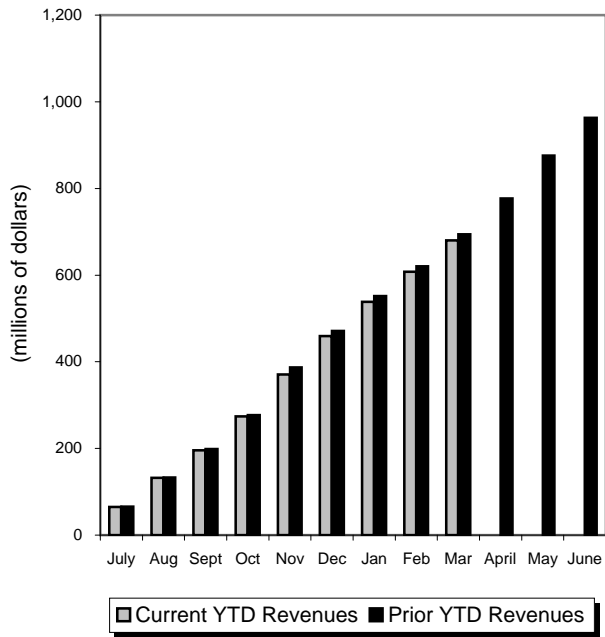
General Funds Local Taxes



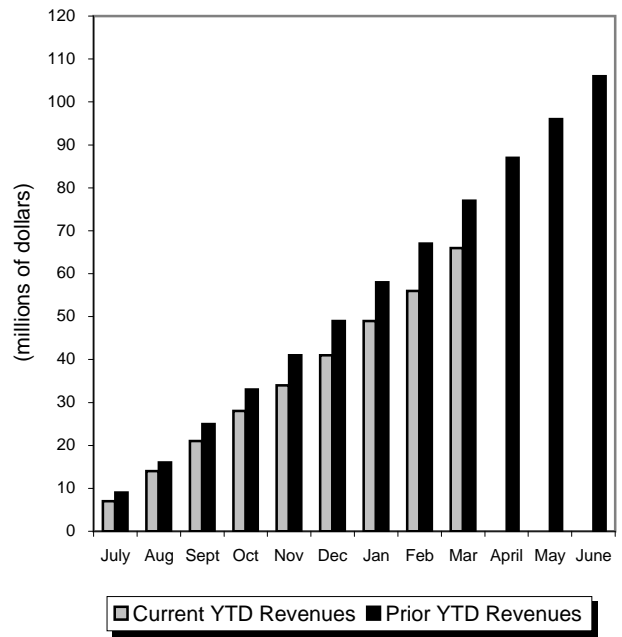
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary

Operating Expenditures and Encumbrances

As of March 31

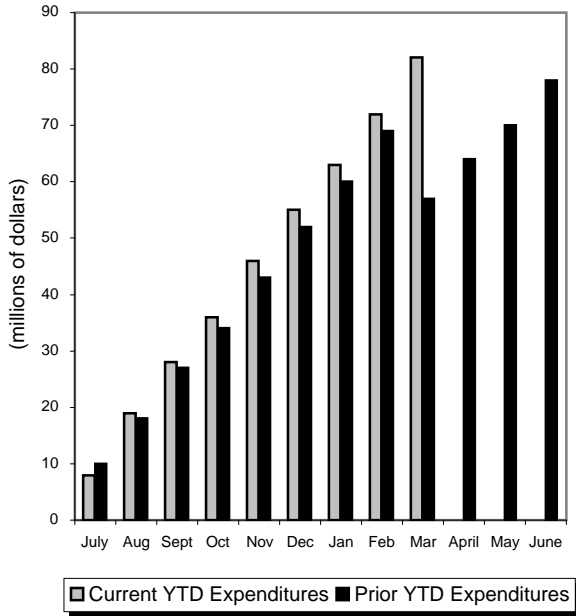
(dollars in thousands)

Source	Budget 2011-12	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2011-12	2010-11	2011-12	2010-11
General Government					
General Funds	\$ 104,122	\$ 72,484	\$ 51,301	69.6 %	72.6 %
Other Funds	15,186	9,694	6,074	63.8	82.1
Total General Government	<u>119,308</u>	<u>82,178</u>	<u>57,375</u>	68.9	73.5
Criminal Justice					
General Funds	35,662	24,901	25,187	69.8	75.6
Other Funds	9,893	2,231	5,459	22.6	150.3
Total Criminal Justice	<u>45,555</u>	<u>27,132</u>	<u>30,646</u>	59.6	82.9
Public Safety					
General Funds	655,377	486,915	486,015	74.3	76.0
Other Funds	161,111	116,881	118,052	72.5	77.5
Total Public Safety	<u>816,488</u>	<u>603,796</u>	<u>604,067</u>	74.0	76.3
Transportation					
General Funds	41,758	28,050	30,268	67.2	78.2
Other Funds	566,577	439,008	428,359	77.5	81.0
Total Transportation	<u>608,335</u>	<u>467,058</u>	<u>458,627</u>	76.8	80.8
Community Development					
General Funds	21,470	14,326	14,607	66.7	75.1
Other Funds	230,974	128,675	119,049	55.7	76.0
Total Community Development	<u>252,444</u>	<u>143,001</u>	<u>133,656</u>	56.6	75.9
Community Enrichment					
General Funds	145,458	101,262	102,111	69.6	74.1
Other Funds	136,167	98,882	106,195	72.6	77.5
Total Community Enrichment	<u>281,625</u>	<u>200,144</u>	<u>208,306</u>	71.1	75.8
Environmental Services					
General Funds	17,378	11,094	7,198	63.8	51.2
Other Funds	617,100	395,906	420,916	64.2	75.3
Total Environmental Services	<u>634,478</u>	<u>407,000</u>	<u>428,114</u>	64.1	74.8
Debt Service					
General Funds	-	-	-	-	-
Other Funds	138,719	126,968	144,466	91.5	73.4
Total Debt Service	<u>138,719</u>	<u>126,968</u>	<u>144,466</u>	91.5	73.4
Capital Improvement					
General Funds	3,733	1,959	220	52.5	19.7
Other Funds	489,288	175,180	180,497	35.8	54.8
Total Capital Improvement	<u>493,021</u>	<u>177,139</u>	<u>180,717</u>	35.9	54.6
Contingencies					
General Funds	37,890	-	-	-	-
Other Funds	46,550	-	-	-	-
Total Contingencies	<u>84,440</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,062,848	740,991	716,907	69.7	75.1
Other Funds	2,411,565	1,493,425	1,529,067	61.9	73.8
Total Operating Budget	<u>\$ 3,474,413</u>	<u>\$ 2,234,416</u>	<u>\$ 2,245,974</u>	64.3 %	74.2 %

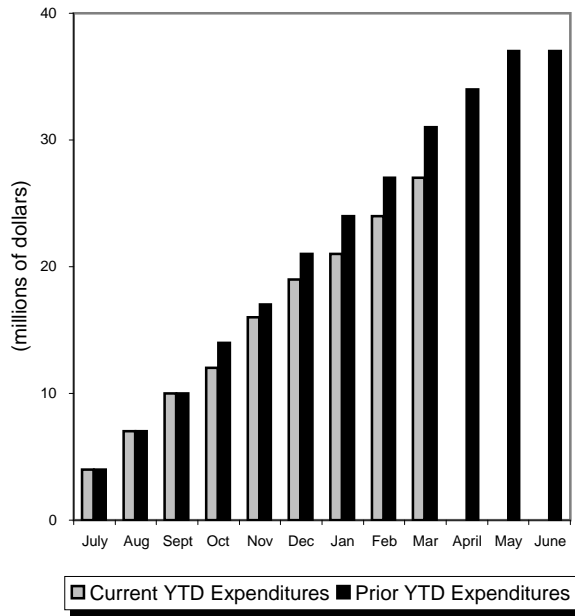
Summary Operating Expenditures and Encumbrances

As of March 31, 2012

Total General Government

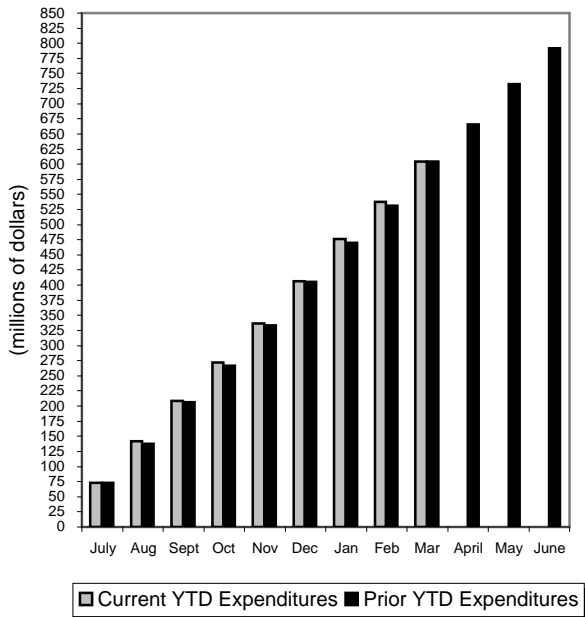


Total Criminal Justice

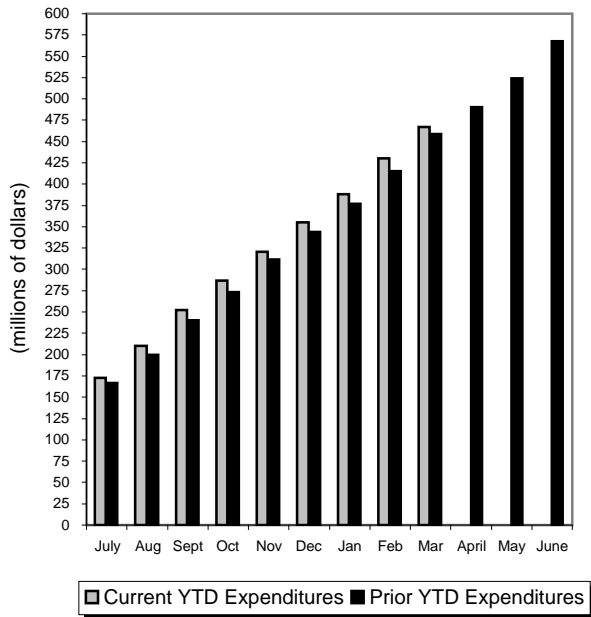


NOTE (1)

Total Public Safety



Total Transportation



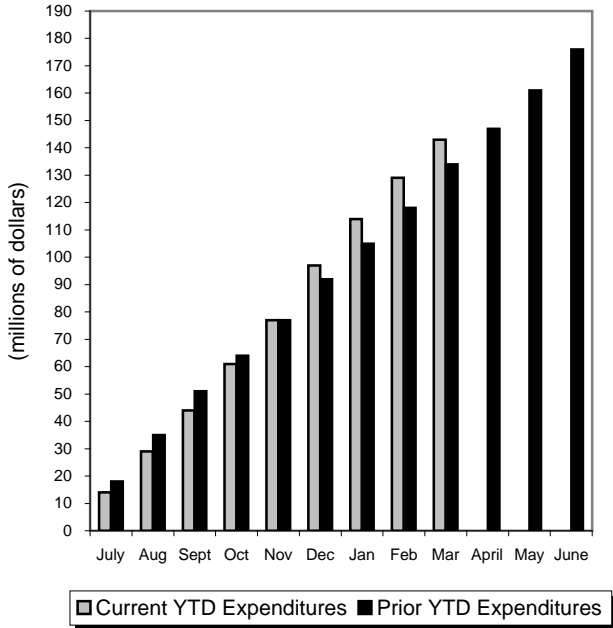
NOTE (1) In prior years, Information Technology Services' charges were allocated to user departments. In fiscal year 2012, Information Technology Services' charges are budgeted for within the Information Technology Services Department.

Summary

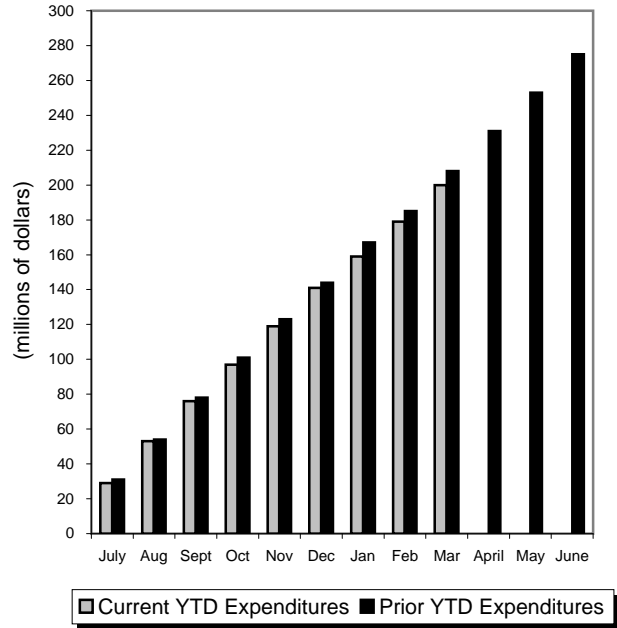
Operating Expenditures and Encumbrances

As of March 31, 2012

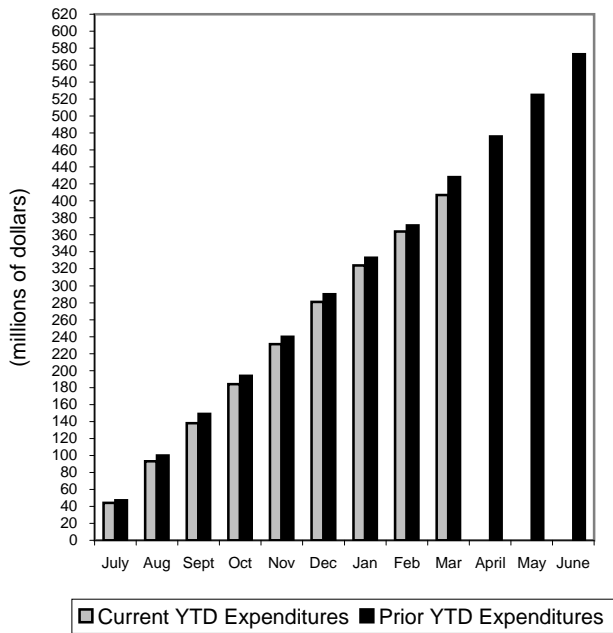
Total Community Development



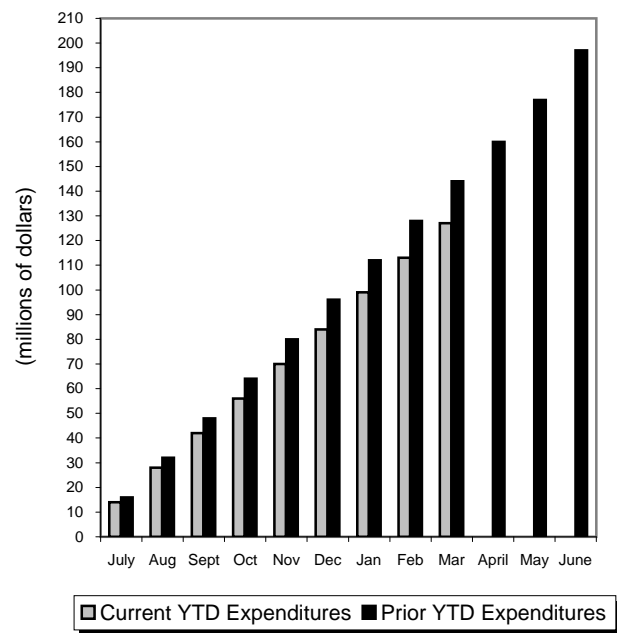
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

For the Month Ended March 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds							
Local Taxes:							
\$ 32,548,662	\$ 31,302,034	Sales Taxes	\$ 417,006,000	\$ 300,296,235	\$ 292,708,153	72.0 %	74.6 %
112,037	135,775	Privilege License Fees	2,464,500	2,106,519	2,183,441	85.5	89.4
<u>32,660,699</u>	<u>31,437,809</u>	<i>Total Local Taxes</i>	<u>419,470,500</u>	<u>302,402,754</u>	<u>294,891,594</u>	72.1	74.7
State Shared Taxes:							
9,553,508	9,133,972	State Sales Tax	110,696,000	83,258,139	82,140,662	75.2	73.5
10,168,120	11,970,581	State Income Tax	122,065,000	91,508,044	107,735,263	75.0	75.0
4,860,166	4,819,572	Vehicle License Tax	48,045,000	34,686,298	36,502,933	72.2	75.6
<u>24,581,794</u>	<u>25,924,125</u>	<i>Total State Shared Taxes</i>	<u>280,806,000</u>	<u>209,452,481</u>	<u>226,378,858</u>	74.6	74.5
4,760,790	4,540,878	Primary Property Tax	126,763,000	75,692,220	76,295,791	59.7	58.3
287,823	277,426	Licenses and Permits	3,270,000	2,185,155	2,388,527	66.8	77.3
-	-	Cable Communications	9,567,056	4,687,667	4,799,355	49.0	50.1
Municipal Court:							
2,237,647	2,487,949	Fines and Forfeitures	20,759,025	16,023,694	15,944,385	77.2	74.8
206,027	177,122	Court Default Fee	1,100,000	861,019	844,725	78.3	72.8
<u>2,443,674</u>	<u>2,665,071</u>	<i>Total Municipal Court</i>	<u>21,859,025</u>	<u>16,884,713</u>	<u>16,789,110</u>	77.2	74.7
1,295,726	1,090,728	Police	12,597,587	11,880,768	12,711,376	94.3	78.8
132,306	112,111	Library Fees	1,256,140	990,343	916,828	78.8	73.8
894,704	332,653	Parks and Recreation	7,102,531	4,286,055	5,107,675	60.3	68.1
59,290	129,480	Planning and Development	993,300	746,146	786,047	75.1	70.0
116,979	440,035	Street Transportation	5,124,098	4,173,920	4,754,851	81.5	90.5
Fire:							
2,811,109	2,985,782	Emergency Transportation Service	36,750,000	26,828,115	26,693,981	73.0	72.5
139,725	261,232	Hazardous Materials Inspection Fee	1,300,000	581,286	665,493	44.7	51.6
231,357	141,805	Other	11,161,613	7,790,110	7,732,834	69.8	70.6
<u>3,182,191</u>	<u>3,388,819</u>	<i>Total Fire</i>	<u>49,211,613</u>	<u>35,199,511</u>	<u>35,092,308</u>	71.5	71.5
41,038	26,410	Interest	301,380	493,424	201,446	163.7	60.3
941,178	3,938,110	Other Fees and Service Charges	14,889,664	10,579,484	13,307,132	71.1	76.4
<u>71,398,192</u>	<u>74,303,655</u>	<i>Total General Funds</i>	<u>953,211,894</u>	<u>679,654,641</u>	<u>694,420,898</u>	71.3	72.1

Revenues

For the Month Ended March 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date					
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11				
Special Revenue Funds and Debt Service											
Neighborhood Protection:											
\$	1,551,455	\$	1,430,515	\$	18,837,000	\$	13,595,380	\$	12,928,968	72.2 %	72.9 %
	110,819		102,180		1,345,000		971,099		923,498	72.2	72.5
	554,091		510,899		6,726,000		4,855,493		4,617,489	72.2	72.5
	(5,218)		(9,906)		48,000		68,906		(29,998)	143.6	71.1
	<u>2,211,147</u>		<u>2,033,688</u>		<u>26,956,000</u>		<u>19,490,878</u>		<u>18,439,957</u>	72.3	72.8
Total Neighborhood Protection											
Public Safety Enhancement & Expansion:											
	4,608,565		4,345,416		58,269,000		42,648,459		41,253,186	73.2	74.6
	1,537,912		1,477,412		20,108,000		14,864,886		14,576,044	73.9	76.0
	(6,540)		1,913		140,000		(38,035)		48,336	(27.2)	101.0
	<u>6,139,937</u>		<u>5,824,741</u>		<u>78,517,000</u>		<u>57,475,310</u>		<u>55,877,566</u>	73.2	75.0
	2,243,084		2,092,198		27,510,000		19,731,464		18,937,704	71.7	72.9
Total Public Safety Enhancement & Expansion											
Parks and Preserves											
Transit 2000:											
	8,865,459		8,174,378		107,640,000		77,687,889		73,879,821	72.2	72.9
	4,421,586		5,215,607		52,325,926		38,828,653		34,953,754	74.2	67.5
	<u>13,287,045</u>		<u>13,389,985</u>		<u>159,965,926</u>		<u>116,516,542</u>		<u>108,833,575</u>	72.8	71.0
	1,057,028		470,873		11,425,309		7,413,676		2,691,773	64.9	91.3
	3,253,976		2,613,755		33,100,000		24,810,976		22,680,387	75.0	71.3
	1,368,047		1,422,857		17,502,000		12,683,459		12,686,368	72.5	81.1
Total Transit 2000											
Court Awards											
Planning and Development											
Capital Construction											
Sports Facilities:											
	1,435,910		1,388,788		14,386,000		9,710,494		9,358,150	67.5	66.5
	24,899		36,687		395,000		430,643		494,311	109.0	81.9
	<u>1,460,809</u>		<u>1,425,475</u>		<u>14,781,000</u>		<u>10,141,137</u>		<u>9,852,461</u>	68.6	67.1
Total Sports Facilities											
Highway User Revenue:											
	9,838,257		10,074,432		90,226,000		65,131,388		76,469,892	72.2	72.9
	22,220		53,782		600,000		232,581		375,615	38.8	69.1
	109,549		300		300,000		269,577		87,872	89.9	64.6
	<u>9,970,026</u>		<u>10,128,514</u>		<u>91,126,000</u>		<u>65,633,546</u>		<u>76,933,379</u>	72.0	72.9
Total Highway User Revenue											
	1,931,045		11,845		28,863,623		15,581,417		22,291,119	54.0	52.9
	15,211		3,014,805		3,853,899		2,426,367		6,936,918	63.0	78.1
	2,655,752		1,813,450		25,633,671		22,326,481		15,387,757	87.1	63.1
Other Restricted Fees											

Revenues

For the Month Ended March 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Special Revenue Funds and Debt Service (Cont'd)							
Grants:							
Public Housing:							
\$ 610,152	\$ 694,064	Rentals	\$ 9,270,065	\$ 5,157,895	\$ 4,867,660	55.6 %	73.5 %
5,716,069	5,711,048	Grants	77,005,775	51,810,938	43,987,073	67.3	61.2
76,153	705,147	Other	2,431,392	1,203,433	3,004,979	49.5	28.9
6,402,374	7,110,259	<i>Total Public Housing</i>	88,707,232	58,172,266	51,859,712	65.6	58.4
Other:							
4,338,507	2,477,637	Human Resources	42,765,750	30,812,395	28,741,408	72.0	63.7
380,264	4,105,533	Federal Transit Administration	9,983,354	3,265,155	2,024,152	32.7	10.7
5,106,137	2,094,608	Community Development	34,665,229	14,850,301	13,401,697	42.8	76.2
4,953,487	11,129,026	Other	129,960,524	49,203,472	38,464,060	37.9	50.3
14,778,395	19,806,804	<i>Total Other</i>	217,374,857	98,131,323	82,631,317	45.1	52.3
21,180,769	26,917,063	<i>Total Grants</i>	306,082,089	156,303,589	134,491,029	51.1	54.5
G.O. Bond Debt Service							
4,110,344	6,134,720	Secondary Property Tax	94,529,000	56,304,511	87,488,678	59.6	58.7
12,036	31,146	Interest	5,228,000	2,577,226	2,615,396	49.3	49.2
4,122,380	6,165,866	<i>Total G.O. Bond Debt Service</i>	99,757,000	58,881,737	90,104,074	59.0	58.4
70,896,256	77,325,115	<i>Total Special Revenue and Debt Service</i>	925,073,517	589,416,579	596,144,067	63.7	64.4
Enterprise Funds							
AVIATION:							
Sky Harbor:							
7,633,743	6,935,944	Airlines	108,000,000	67,259,390	61,693,080	62.3	74.3
16,286,408	17,627,137	Concessions	173,799,000	144,425,929	147,853,758	83.1	75.2
94,688	95,430	Interest	1,620,000	1,120,467	948,557	69.2	70.0
263,482	169,941	Other	3,286,000	2,318,243	2,754,010	70.5	37.6
138,816	135,798	Phoenix-Goodyear	1,724,000	1,249,564	1,236,150	72.5	75.7
256,480	246,019	Phoenix-Deer Valley	3,606,500	2,162,975	2,450,391	60.0	75.9
3,796,089	3,665,409	Phoenix-Customer Facility Charge	37,000,000	27,364,008	25,987,405	74.0	66.0
28,469,706	28,875,678	<i>Total Aviation</i>	329,035,500	245,900,576	242,923,351	74.7	73.0
CONVENTION CENTER:							
3,499,089	3,334,890	Excise Taxes	39,685,000	28,107,562	26,845,402	70.8	71.0
1,836,022	1,597,639	Operating Revenue	17,106,160	10,807,484	18,225,858	63.2	79.1
26,438	53,362	Interest	600,000	299,826	467,189	50.0	74.7
5,361,549	4,985,891	<i>Total Convention Center</i>	57,391,160	39,214,872	45,538,449	68.3	74.1

Revenues

For the Month Ended March 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2012	2011			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 18,759,566	\$ 15,540,151	Water Sales	\$ 343,293,000	\$ 267,418,199	\$ 239,986,047	77.9 %	72.3 %
489,891	591,647	Water Service Fees	6,000,000	4,278,844	4,438,511	71.3	73.8
309,041	187,843	Distribution	3,180,000	2,644,085	2,204,914	83.1	81.6
453,917	611,055	Intergovernmental	9,395,000	6,140,857	5,364,921	65.4	68.3
132,480	121,500	Development Fees	1,500,000	1,344,000	924,300	89.6	75.9
153,273	249,071	Interest	1,298,000	1,492,613	2,592,516	115.0	74.8
428,180	327,866	Other	1,980,000	2,836,045	2,405,224	143.2	144.2
20,726,348	17,629,133	<i>Total Water System</i>	366,646,000	286,154,643	257,916,433	78.0	72.7
WASTEWATER:							
16,081,609	16,369,726	Sewer Service Charges	196,104,000	145,688,939	148,030,909	74.3	74.9
1,422,263	1,338,281	Multi-City	14,486,000	14,783,656	14,317,643	102.1	75.2
116,460	100,980	Development Fees	1,400,000	1,262,520	818,340	90.2	77.3
149,882	175,647	Interest	1,962,000	1,675,947	2,138,630	85.4	69.3
781,504	774,342	Other	16,930,000	20,046,371	20,335,356	118.4	299.4
18,551,718	18,758,976	<i>Total Wastewater</i>	230,882,000	183,457,433	185,640,878	79.5	81.5
SOLID WASTE:							
10,388,486	10,284,109	Collection Fees	123,625,000	93,073,216	92,539,691	75.3	74.9
508,211	950,162	Landfill Fees	7,440,000	5,079,838	5,976,243	68.3	71.1
42,253	61,372	Interest	750,000	390,356	530,141	52.0	76.8
164,822	1,129,518	Other	10,752,500	10,333,608	8,431,285	96.1	79.8
11,103,772	12,425,161	<i>Total Solid Waste</i>	142,567,500	108,877,018	107,477,360	76.4	75.1
GOLF COURSES:							
670,269	643,855	Fees	4,100,500	3,088,894	2,852,222	75.3	76.0
7,294	6,854	Coffee Shops	78,400	60,687	51,346	77.4	69.9
252,700	243,195	Concessions	2,008,000	1,535,967	1,352,748	76.5	73.1
(8,953)	(12,263)	Interest	(185,282)	(90,764)	(106,786)	49.0	74.8
15,916	2,375	Other	128,000	82,826	161,143	64.7	93.6
937,226	884,016	<i>Total Golf Courses</i>	6,129,618	4,677,610	4,310,673	76.3	75.5
85,150,319	83,558,855	<i>Total Enterprise Funds</i>	1,132,651,778	868,282,152	843,807,144	76.7	75.0
\$ 227,444,767	\$ 235,187,625	<i>Total Operating Revenues</i>	\$ 3,010,937,189	\$ 2,137,353,372	\$ 2,134,372,109	71.0 %	70.8 %

Operating Expenditures and Encumbrances

For the Month Ended March 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances								
2012	2011			2011-12	2010-11	Operations	Capital and Debt							
<u>General Government</u>														
\$	127,716	\$	109,667	Mayor	\$	1,438,508	\$	1,022,079	\$	1,060,948	\$	1,022,079	\$	-
	267,528		331,588	City Council		3,323,173		2,331,152		2,456,786		2,331,152		-
	242,383		298,442	City Manager		2,289,692		1,095,707		1,234,943		1,095,707		-
	2,425,906		(19,485,166)	Information Technology Services		33,838,035		21,351,994		(174,779)		21,206,234		145,760
	110,224		96,007	Government Relations		1,321,292		1,272,671		976,945		1,272,671		-
	222,945		280,135	Public Information		2,624,699		2,000,236		2,053,239		2,000,236		-
	206,579		280,561	Equal Opportunity		2,691,191		1,923,387		2,031,880		1,923,387		-
	1,656,963		1,910,118	Law		20,041,149		14,653,223		15,313,236		14,653,223		-
	92,706		163,061	City Auditor		2,574,942		1,638,611		2,056,302		1,638,611		-
	355,103		(752,140)	City Clerk		4,993,080		3,548,956		2,634,595		3,537,227		11,729
	47,728		30,675	Elections		1,298,797		1,667,709		226,216		1,667,709		-
	846,088		1,709,523	Human Resources		11,729,936		7,760,902		8,141,644		7,695,595		65,307
	48,927		70,643	Retirement Systems		-		85,575		73,157		85,575		-
	(38,459)		19,963	Phoenix Employment Relations Board		162,059		38,542		94,014		38,542		-
	258,076		362,279	Budget and Research		3,191,087		2,356,913		2,695,345		2,356,913		-
	1,508,930		2,506,454	Finance		24,160,975		14,861,139		16,500,158		14,757,596		103,543
	1,689,191		-	Regional Wireless Cooperative		3,629,630		4,568,769		-		4,568,769		-
	10,068,534		(12,068,190)	<i>Total General Government</i>		119,308,245		82,177,565		57,374,629		81,851,226		326,339
<u>Criminal Justice</u>														
	2,530,436		3,413,716	Municipal Court		40,846,452		23,641,237		27,242,122		23,288,221		353,016
	394,118		385,258	Public Defender		4,708,450		3,490,736		3,403,501		3,490,736		-
	2,924,554		3,798,974	<i>Total Criminal Justice</i>		45,554,902		27,131,973		30,645,623		26,778,957		353,016
<u>Public Safety</u>														
	43,902,730		49,126,563	Police		547,390,725		406,842,224		408,562,781		404,832,676		2,009,548
	21,472,145		23,853,387	Fire		268,616,005		196,710,113		194,980,583		195,953,183		756,930
	28,685		92,752	Other		480,992		243,455		523,590		243,455		-
	65,403,560		73,072,702	<i>Total Public Safety</i>		816,487,722		603,795,792		604,066,954		601,029,314		2,766,478

Operating Expenditures and Encumbrances

For the Month Ended March 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2011-12	2010-11	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,360,833	\$ 5,234,290	Street Transportation	\$ 58,632,945	\$ 41,995,292	\$ 41,353,654	\$ 41,908,420	\$ 86,872
1,015,584	1,077,618	Street Lighting	11,685,358	7,898,556	8,457,595	7,898,556	-
23,428,037	24,084,084	Aviation	290,441,289	198,915,607	193,084,244	147,415,427	51,500,180
8,703,808	13,280,820	Public Transit	247,575,530	218,248,548	215,731,697	179,564,855	38,683,693
<u>37,508,262</u>	<u>43,676,812</u>	<i>Total Transportation</i>	<u>608,335,122</u>	<u>467,058,003</u>	<u>458,627,190</u>	<u>376,787,258</u>	<u>90,270,745</u>
<u>Community Development</u>							
2,313,224	3,474,631	Planning and Development	33,601,910	23,457,674	24,142,742	23,457,674	-
6,438,702	6,740,522	Housing	75,137,220	58,458,756	57,282,517	58,404,336	54,420
1,736,570	2,125,149	Economic Development	37,775,681	18,071,250	20,205,098	16,419,783	1,651,467
3,966,713	3,531,573	Neighborhood Services Department	105,929,214	43,013,595	32,025,436	43,013,595	-
<u>14,455,209</u>	<u>15,871,875</u>	<i>Total Community Development</i>	<u>252,444,025</u>	<u>143,001,275</u>	<u>133,655,793</u>	<u>141,295,388</u>	<u>1,705,887</u>
<u>Community Enrichment</u>							
6,702,756	7,954,417	Parks and Recreation	96,385,575	68,876,062	69,605,437	68,746,129	129,933
3,570,192	2,686,706	Library	36,069,133	23,638,723	23,910,288	23,638,723	-
584,923	622,307	Golf	8,341,758	6,301,346	5,825,707	6,300,596	750
4,264,658	4,375,509	Convention Center	62,545,832	44,971,465	47,820,697	30,406,832	14,564,633
651,071	1,017,965	Sports and Cultural Facilities	10,968,395	5,930,373	9,165,408	-	5,930,373
5,223,976	6,758,963	Human Services	62,339,505	47,388,736	48,730,799	47,345,488	43,248
365,015	151,815	Public Parking Facilities	4,133,240	2,427,200	2,381,346	2,427,200	-
102,582	(44,912)	Other	841,581	610,106	866,477	610,106	-
<u>21,465,173</u>	<u>23,522,770</u>	<i>Total Community Enrichment</i>	<u>281,625,019</u>	<u>200,144,011</u>	<u>208,306,159</u>	<u>179,475,074</u>	<u>20,668,937</u>

Operating Expenditures and Encumbrances

For the Month Ended March 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2012	2011			2011-12	2010-11	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 19,939,446	\$ 27,454,339	Water System	\$ 390,781,777	\$ 206,398,369	\$ 210,189,493	\$ 129,678,100	\$ 76,720,269
11,745,326	16,275,756	Wastewater	84,743,876	105,956,295	115,545,942	52,689,086	53,267,209
9,895,289	9,687,704	Solid Waste Management	124,238,686	82,284,337	89,624,729	72,625,546	9,658,791
1,445,509	3,661,578	Public Works	33,305,241	11,547,193	11,847,386	10,926,510	620,683
155,209	155,741	Environmental Programs	1,407,983	813,827	906,630	813,827	-
43,180,779	57,235,118	<i>Total Environmental Services</i>	634,477,563	407,000,021	428,114,180	266,733,069	140,266,952
<u>General Obligation Debt Service</u>							
109,588	109,504	Aviation	1,315,055	986,291	985,541	-	986,291
1,023,152	795,131	Cultural Facilities	13,124,099	9,208,369	7,156,182	-	9,208,369
1,645,182	1,674,235	Downtown Development	19,974,955	14,806,638	15,068,113	-	14,806,638
-	-	Early Redemption	-	-	-	-	-
17,613	22,061	Economic Development	211,365	158,523	198,544	-	158,523
342,065	404,628	Fire Protection	4,727,555	3,078,589	3,641,651	-	3,078,589
55,981	55,597	Freeway Mitigation	671,765	503,824	500,374	-	503,824
343,288	405,315	Historic/Neighborhood Preservation	4,165,274	3,089,591	3,647,836	-	3,089,591
56,453	70,210	Human Services	677,444	508,083	631,894	-	508,083
772,733	607,200	Information Systems	9,357,132	6,954,598	5,464,796	-	6,954,598
590,385	466,440	Libraries	7,370,435	5,313,461	4,197,958	-	5,313,461
77,460	76,627	Maintenance Service Centers	929,524	697,142	689,642	-	697,142
2,091,377	1,561,487	Mountain Preserves/Parks	26,140,222	18,825,630	14,056,624	-	18,825,630
4,183	4,183	Municipal Administration Buildings	50,200	37,650	37,650	-	37,650
669,476	980,393	Police Protection	8,957,446	6,025,284	8,823,541	-	6,025,284
129,961	212,918	Public Housing Renovation	2,022,132	1,169,648	1,916,265	-	1,169,648
431,277	1,591,339	Sanitary Sewers	6,361,800	4,103,568	4,951,192	-	4,103,568
-	-	Secondary Property Tax	(37,080,505)	3,828	20,349,243	-	3,828
153,823	628,657	Solid Waste Enterprise Bonds	1,846,375	1,384,406	1,885,969	-	1,384,406
2,636,619	2,122,705	Storm Sewer Improvements	31,958,772	23,729,569	19,104,347	-	23,729,569
2,317,091	3,055,356	Street Improvements	28,193,672	20,853,818	27,498,164	-	20,853,818
25,534	13,901	Street Light Refinancing	306,413	229,809	125,109	-	229,809
582,467	1,170,909	Water System	7,437,854	5,299,978	3,535,158	-	5,299,978
14,075,708	16,028,796	<i>Total Debt Service</i>	138,718,984	126,968,297	144,465,793	-	126,968,297
18,217,346	33,070,486	<u>Capital Improvement</u>	493,021,254	177,138,633	180,717,313	-	177,138,633
-	-	<u>Contingencies</u>	84,440,000	-	-	-	-
\$ 227,299,125	\$ 254,209,343	Total Operating Budget	\$ 3,474,412,836	\$ 2,234,415,570	\$ 2,245,973,634	\$ 1,673,950,286	\$ 560,465,284

Capital Expenditures and Encumbrances

For the Month Ended March 31		Program	2011-12			2010-11		2011-12 Year-to-Date Capital Amounts			
2012	2011		Budget	Actual Year- to-Date	Actual Year- to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
						Budget	Actual	Budget	Actual		
\$ 120,598	\$ 341,340	Arts and Cultural Facilities	\$ 14,804,107	\$ 7,653,487	\$ 4,222,687	\$ 1,195,000	\$ 187,309	\$ 13,609,107	\$ 7,466,178	\$ 7,150,620	
10,917,147	8,330,368	Aviation	435,812,669	292,735,665	117,348,180	53,590,375	24,968,516	382,222,294	267,767,149	143,077,004	
35,893	36,562	Economic Development	10,143,514	5,048,031	14,147,703	6,544,985	4,638,541	3,598,529	409,490	5,095,483	
958,525	565,005	Energy Conservation	17,716,981	8,549,058	4,397,491	17,716,981	8,549,058	-	-	9,167,923	
(111,155)	1,022,977	Facilities Management	19,197,800	7,202,317	6,731,354	1,752,000	188,696	17,445,800	7,013,621	11,995,483	
316,018	30,143	Fire Protection	21,140,399	10,135,410	4,901,324	-	-	21,140,399	10,135,410	11,004,989	
-	-	Freeway Mitigation	-	-	-	-	-	-	-	-	
143,642	38,010	Historic Preservation	2,759,359	482,933	1,268,122	86,883	-	2,672,476	482,933	2,276,426	
4,339,079	11,742,174	Housing	63,604,234	27,136,514	36,537,315	48,568,331	17,768,411	15,035,903	9,368,103	36,467,720	
105,182	33,657	Human Services	2,857,262	378,657	4,513,059	-	-	2,857,262	378,657	2,478,605	
29,705	317,584	Information Technology	14,253,403	4,825,462	6,541,971	10,256,533	3,155,994	3,996,870	1,669,468	9,427,941	
906,270	62,853	Libraries	7,697,854	2,928,130	4,291,567	1,454,500	1,259,231	6,243,354	1,668,899	4,769,724	
(16,328)	219,326	Neighborhood Services	12,085,676	1,405,962	2,677,413	3,966,861	609,930	8,118,815	796,032	10,679,714	
865,416	4,321,917	Parks and Mountain Preserves	99,788,025	34,361,512	54,239,329	46,850,118	22,310,978	52,937,907	12,050,534	65,426,513	
20,415	203,864	Phoenix Convention Center	2,212,303	638,246	3,827,490	2,212,303	580,875	-	57,371	1,574,057	
133,194	499,580	Police Protection	25,509,600	2,273,105	10,277,628	-	-	25,509,600	2,273,105	23,236,495	
233,199	727,060	Public Transit	77,991,552	6,494,116	20,672,952	26,179,381	1,827,726	51,812,171	4,666,390	71,497,436	
398,713	2,766,228	Solid Waste Disposal	31,444,218	12,397,722	21,699,810	16,565,000	7,250,262	14,879,218	5,147,460	19,046,496	
3,256,223	3,955,126	Street Transportation & Drainage	155,714,473	49,030,506	80,457,362	70,784,504	30,787,168	84,929,969	18,243,338	106,683,967	
2,776,501	4,169,021	Wastewater	107,462,416	15,899,240	26,260,846	72,777,540	13,439,614	34,684,876	2,459,626	91,563,176	
5,899,933	24,235,487	Water System	197,600,987	61,916,278	186,349,997	112,519,959	39,616,324	85,081,028	22,299,954	135,684,709	
\$ 31,328,170	\$ 63,618,282	<i>Total Capital Improvement Program</i>	\$ 1,319,796,832	\$ 551,492,351	\$ 611,363,600	\$ 493,021,254	\$ 177,138,633	\$ 826,775,578	\$ 374,353,718	\$ 768,304,481	

Bonds Authorized and Sold

As of March 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,325	1,975
Computer Technology	125,300	123,085	2,215
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,600	900
Historic Preservation	12,000	11,075	925
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	75,640	3,160
Storm Sewer and Flood Protection	66,000	64,230	1,770
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>732,420</u>	<u>21,480</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	57,645	23,355
Computer Technology	11,100	8,400	2,700
Education and Health Science Facilities	198,700	186,950	11,750
Environmental Cleanup	12,800	7,075	5,725
Family, Senior, and Youth Cultural Facilities	104,622	63,290	41,332
Fire Protection	74,705	43,900	30,805
Library Facilities and Improvements	29,178	19,675	9,503
Parks, Open Space, and Recreational Facilities	115,500	72,325	43,175
Police Protection	107,295	62,900	44,395
Street Improvements	78,200	55,915	22,285
Storm Sewer and Flood Protection	<u>65,400</u>	<u>50,550</u>	<u>14,850</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>628,625</u>	<u>249,875</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,417,395</u>	<u>\$ 272,355</u>