

City of Phoenix, Arizona

Monthly Financial Report

December 2011



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

February 9, 2012

To the Mayor and City Council:

This is the City's Financial Report for December, the sixth month of fiscal year 2011-12. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of December and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene
Acting City Auditor

Handwritten signature of Denise M. Olson in black ink.

Denise M. Olson
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – December 2011

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2011-12.

Revenues

- Citywide year-to-date revenues for the month of December 2011 are 9.7 million less than year-to-date revenues for December 2010. This is a decrease of 0.7%.
- Revenues for the General Fund were \$11.4 million less than prior year-to-date revenues. Local sales taxes and the City's portion of state sales tax comprise the major portion, approximately 55 percent, of estimated General Fund revenues. As of December 2011, local sales taxes were up \$5.4 million compared to the prior year-to-date General Fund revenues. However, state shared taxes were down \$11.8 million, Primary Property Taxes were down \$1.5 million and Police revenue was down \$2.8 million compared to the prior year-to-date. The decrease in state shared revenues was mostly from Income and Vehicle License Taxes. The decrease in Police revenues reflects a settlement received in the prior year. Revenues through December 2011 are slightly lower than what was projected in the Budget Estimate. *(see pages 12-13)*
- Regional Transit revenues are less as compared to the fiscal year 2012 budget estimate. This is due to a decrease in public transportation reimbursements for light rail costs and service reductions.

Expenditures

- Citywide year-to-date expenditures for the month of December 2011 are \$12.9 million less than year to date expenditures for December 2010. This reduction is primarily due to reduced capital improvements in the operating budget and reduced General Obligation Debt Service. *(see pages 24-25)*
- General Fund expenditures for the first six months of the fiscal year are slightly less than what was forecasted in the budget representing 48.1 percent of the total budget. *(see page 3)*
- Capital fund year-to-date expenditures have decreased \$51.4 million to \$405.7 million from \$457.1 million spent during the same period last year. The \$405.7 million in capital expenditures includes projects at the Aviation department (including Sky-Train) for \$235.3 million. Decreases in capital expenditures as compared to last year to date include \$101.7 million in Water, \$21.4 in Parks and Preserves, \$22.4 in Streets and Transportation and \$13.8 million in Sewer projects. *(see pages 26-27)*

General Funds Summary

Summary

General Funds

As of December 31

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
Revenues					
Local Taxes					
Sales Taxes	\$ 417,006	\$ 199,830	\$ 194,469	47.9 %	49.6 %
Privilege License Fees	2,465	1,605	1,562	65.1	64.0
State Shared Taxes					
State Sales Tax	110,696	53,843	52,991	48.6	47.4
State Income Tax	122,065	61,004	71,824	50.0	50.0
Vehicle License Tax	48,045	22,561	24,417	47.0	50.6
Primary Property Tax	126,763	63,184	64,693	49.8	49.4
Licenses and Permits	3,270	1,440	1,612	44.0	52.1
Cable Communications	9,567	2,263	2,396	23.7	25.0
Municipal Court					
Fines and Forfeitures	20,759	9,804	9,658	47.2	45.3
Court Default Fee	1,100	427	436	38.8	37.6
Police	12,598	5,570	8,378	44.2	52.0
Library	1,256	567	587	45.1	47.2
Parks and Recreation	7,103	2,475	3,590	34.8	47.9
Planning & Development	993	505	479	50.9	42.6
Street Transportation	5,124	2,831	2,584	55.2	49.2
Fire					
Emergency Transportation Service	36,750	17,534	17,815	47.7	48.4
Other	12,462	4,923	4,986	39.5	40.7
Interest	300	328	119	109.3	35.6
Other Fees and Service Charges	14,890	8,441	7,922	56.7	45.5
Total Revenues	\$ 953,212	\$ 459,135	\$ 470,518	48.2 %	48.9 %

Summary

General Funds

As of December 31

(dollars in thousands)

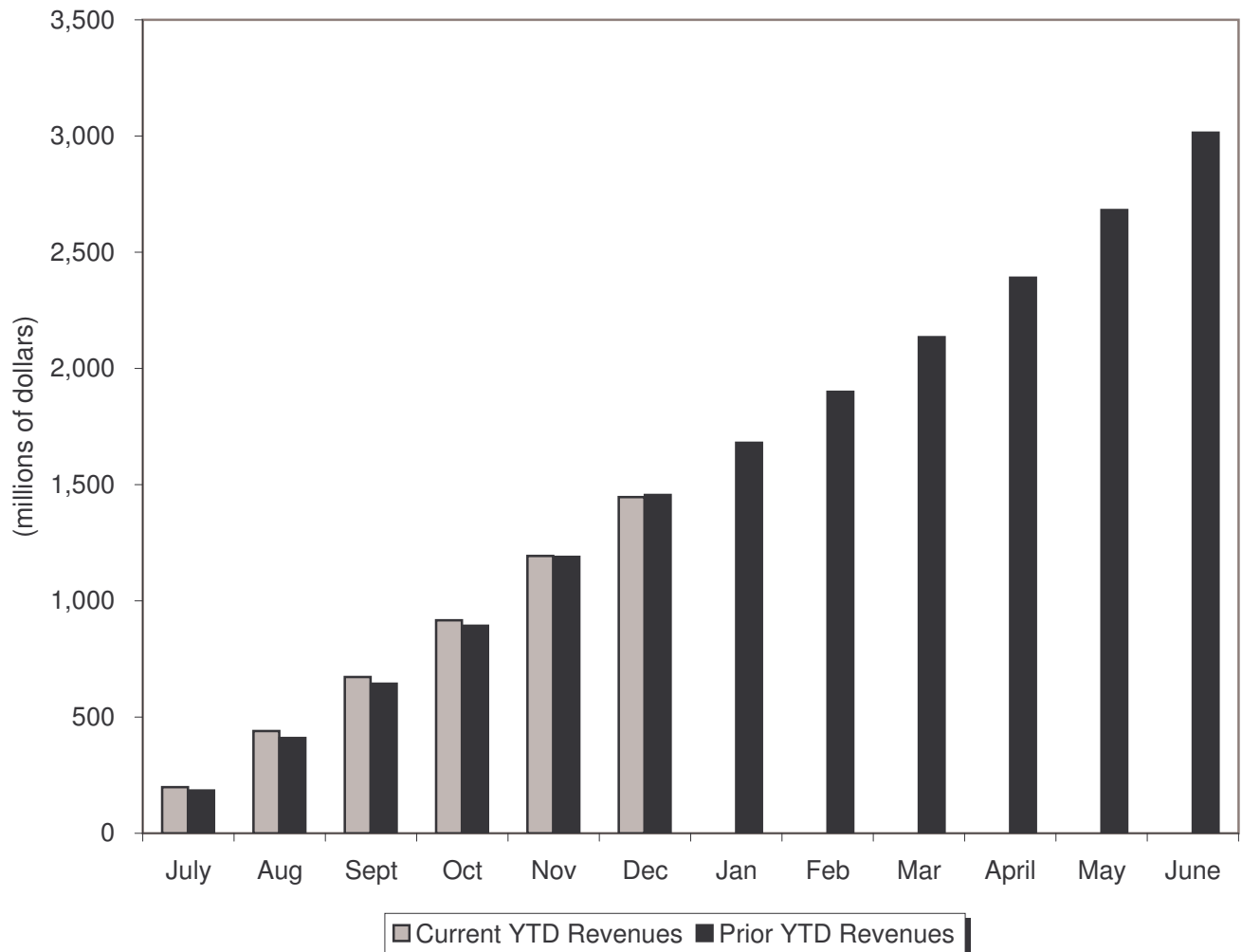
	Budget Estimate		Actual Year-to-Date		% of Year-to-Date	
	2011-12		2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Expenditures and Encumbrances						
General Government						
Mayor	\$ 1,428	\$	640	\$ 639	44.8 %	47.7 %
City Council	3,323		1,561	1,645	47.0	51.1
City Manager	1,973		307	339	15.6	20.4
Information Technology Services (1)	32,873		17,514	14,472	53.3	515.9
Public Information	2,319		1,230	1,173	53.0	51.3
Equal Opportunity	2,287		1,099	1,161	48.1	49.7
Law	18,234		8,976	9,555	49.2	53.0
City Auditor	2,575		1,282	1,617	49.8	60.9
City Clerk	4,969		2,407	2,640	48.4	72.9
Human Resources	11,008		5,030	4,328	45.7	46.8
Budget and Research	3,191		1,619	1,692	50.7	53.4
Finance	17,160		8,354	7,875	48.7	42.8
Others	2,782		2,496	913	89.7	48.2
Total General Government	104,122		52,515	48,049	50.4	68.0
Criminal Justice						
Municipal Court	30,954		14,726	14,779	47.6	51.6
Public Defender	4,708		2,321	2,269	49.3	48.7
Total Criminal Justice	35,662		17,047	17,048	47.8	51.2
Public Safety						
Police	428,455		216,962	214,719	50.6	51.2
Fire	226,892		112,688	110,455	49.7	50.2
Others	30		(27)	41	(90.0)	93.9
Total Public Safety	655,377		329,623	325,215	50.3	50.8
Transportation						
Street Transportation	22,527		11,829	11,414	52.5	58.0
Public Transit	19,231		9,341	9,594	48.6	50.4
Total Transportation	41,758		21,170	21,008	50.7	54.3
Community Development						
Economic Development	4,886		2,295	2,098	47.0	48.7
Neighborhood Services Department	11,532		5,553	5,769	48.2	56.0
Planning and Development	4,995		2,230	2,490	44.6	52.5
Others	57		24	74	42.1	72.3
Total Community Development	21,470		10,102	10,431	47.1	53.6
Community Enrichment						
Parks and Recreation	89,567		46,575	45,043	52.0	52.3
Library	35,277		14,953	14,472	42.4	44.8
Human Services	18,493		9,029	8,773	48.8	51.5
Others	2,121		1,001	1,199	47.2	53.0
Total Community Enrichment	145,458		71,558	69,487	49.2	50.4
Environmental Services						
Public Works	16,400		7,540	5,201	46.0	39.6
Environmental Programs	978		370	544	37.8	59.7
Total Environmental Services	17,378		7,910	5,745	45.5	40.9
Capital Improvement	3,733		1,770	272	47.4	24.2
Contingencies	37,890		-	-	-	-
Total Expenditures and Encumbrances	\$ 1,062,848	\$	511,695	\$ 497,255	48.1 %	52.1 %

(1) In prior years, Information Technology Services' charges were allocated to Departments on a monthly basis. In the current year, the costs will be allocated through the upgraded cost allocation model and will be reported in March of 2012.

Citywide Summary

YEAR-TO-DATE REVENUES

As of December 31, 2011



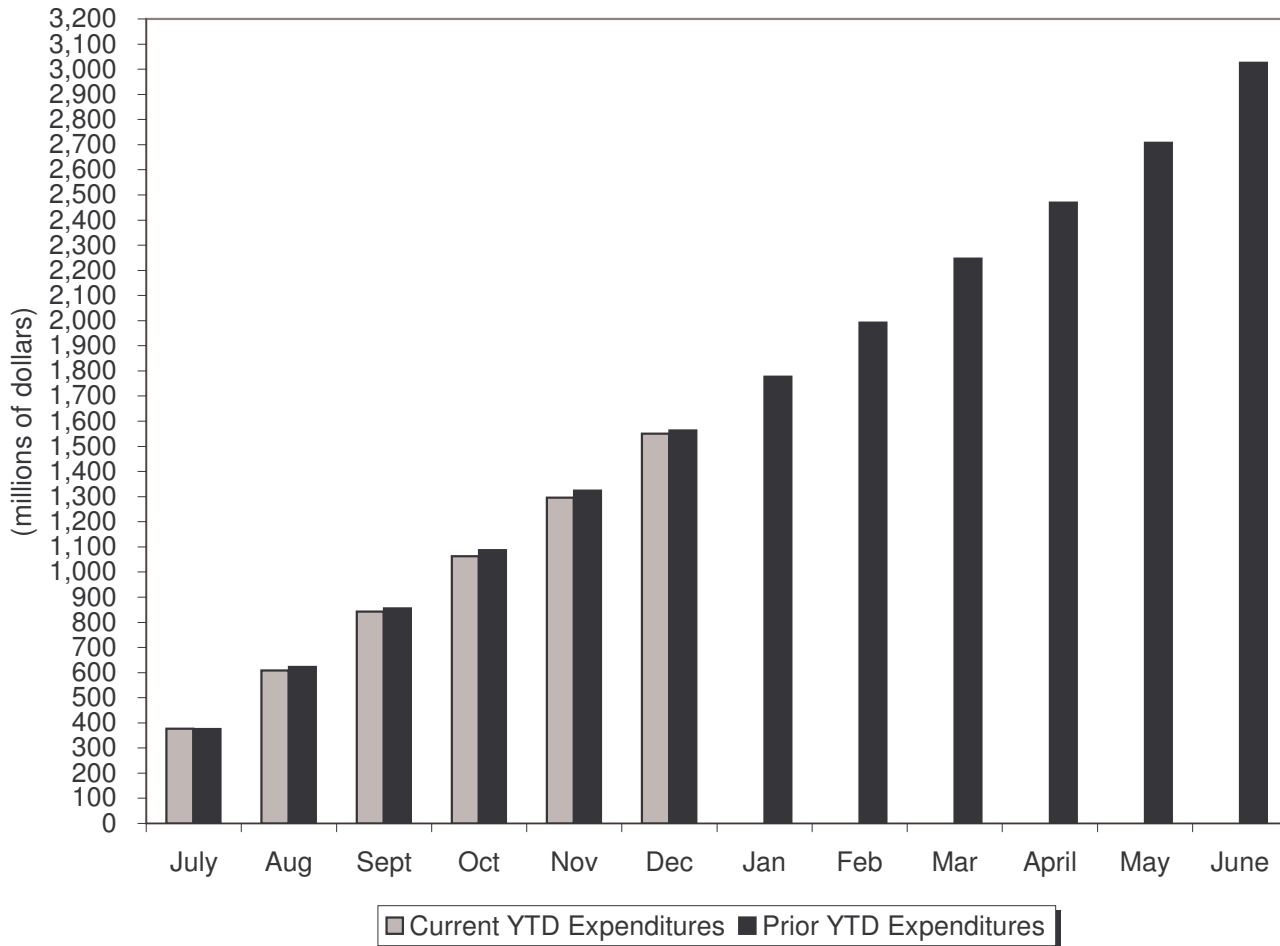
Revenues

Year-to-date revenues as of December 31 decreased by \$9,651,247 to \$1,446,836,563 from the \$1,456,487,810 collected during the same period last year, a decrease of 0.7%.

For the current year, 48.1% of the total estimated revenue has been collected. Of the total revenues received last year, 48.3% had been collected as of December 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of December 31, 2011



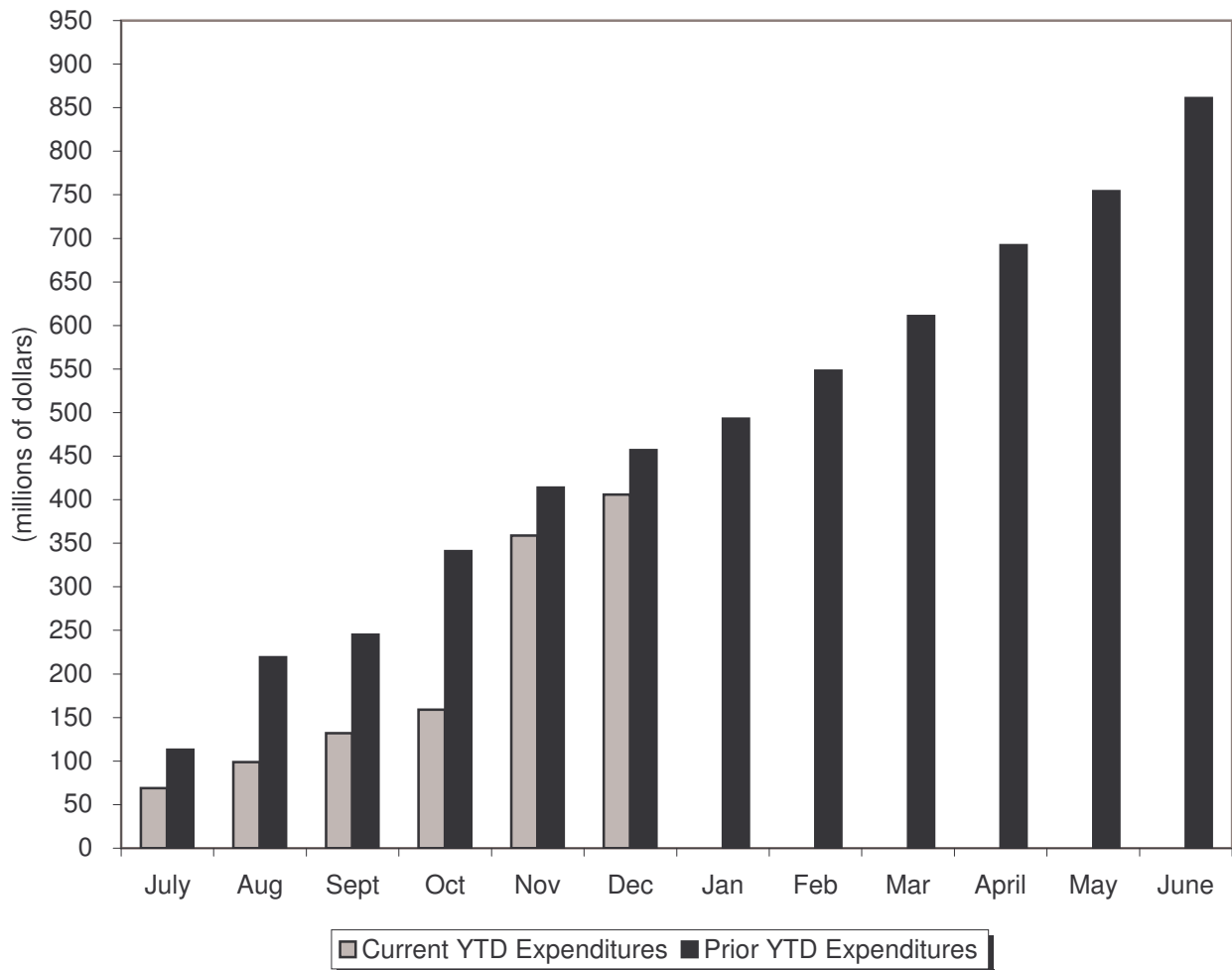
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of December 31 decreased \$12,903,957 to \$1,549,793,639 from the \$1,562,697,596 spent during the same period last year, a decrease of 0.8%.

For the current year, 44.6% of the total appropriations has been spent. Of the total actual expenditures for last year, 51.6% had been spent as of December 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of December 31, 2011



Capital Expenditures

Year-to-date capital expenditures as of December 31 decreased \$51,434,672 to \$405,670,574 from the \$457,105,246 spent during the same period last year, a decrease of 11.3%.

For the current year, 30.7% of the total appropriations has been spent. Of the total actual expenditures for last year, 53.1% had been spent as of December 31.

Summary

Operating Revenues

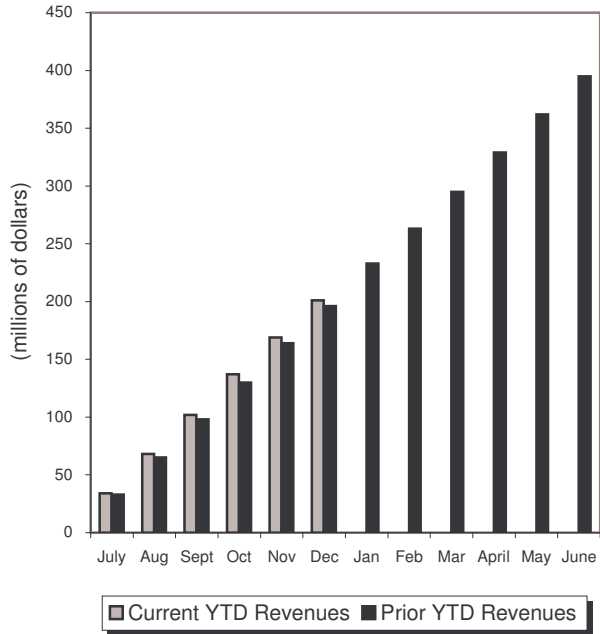
As of December 31

(dollars in thousands)

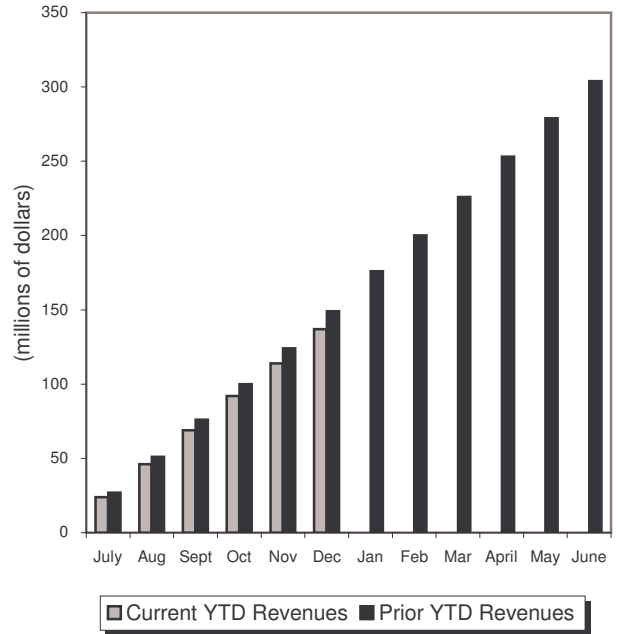
Source	Budget Estimate	Actual Year-to-Date		% of Year-to-Date	
	2011-12	2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds					
Local Taxes:					
Sales Taxes	\$ 417,006	\$ 199,830	\$ 194,469	47.9 %	49.6 %
Privilege License Fees	2,465	1,605	1,562	65.1	64.0
State Shared Taxes:					
State Sales Tax	110,696	53,843	52,991	48.6	47.4
State Income Tax	122,065	61,004	71,824	50.0	50.0
Vehicle License Tax	48,045	22,561	24,417	47.0	50.6
Primary Property Tax	126,763	63,184	64,693	49.8	49.4
Licenses and Permits	3,270	1,440	1,612	44.0	52.1
Cable Communications	9,567	2,263	2,396	23.7	25.0
Municipal Court	21,859	10,231	10,094	46.8	44.9
Police	12,598	5,570	8,378	44.2	52.0
Library Fees	1,256	567	587	45.1	47.2
Parks and Recreation	7,103	2,475	3,590	34.8	47.9
Planning & Development	993	505	479	50.9	42.6
Street Transportation	5,124	2,831	2,584	55.2	49.2
Fire	49,212	22,457	22,801	45.6	46.5
Interest	300	328	119	109.3	35.6
Other Fees and Service Charges	14,890	8,441	7,922	56.7	45.5
Total General Funds	953,212	459,135	470,518	48.2	48.9
Special Revenue Funds and Debt Service					
Neighborhood Protection	26,956	12,659	11,897	47.0	46.9
Public Safety Enhancement & Expansion	78,517	38,616	37,535	49.2	50.4
Parks and Preserves	27,510	12,805	12,263	46.5	47.2
Transit 2000	159,966	74,432	70,289	46.5	45.9
Court Awards	11,425	6,357	2,221	55.6	75.4
Planning and Development	33,100	16,162	15,609	48.8	49.1
Capital Construction	17,502	8,459	8,402	48.3	53.7
Sports Facilities	14,781	6,462	6,155	43.7	41.9
Highway User Revenue	91,126	41,057	49,052	45.1	46.5
Regional Transit Revenues	28,863	9,788	20,072	33.9	47.6
Community Reinvestment	3,854	681	2,214	17.7	24.9
Other Restricted Fees	25,634	11,822	9,457	46.1	38.8
Grants	306,082	88,310	68,709	28.9	27.8
G.O. Bond Debt Service	99,757	46,536	75,720	46.6	49.1
Total Special Revenue Funds and Debt Service	925,073	374,146	389,595	40.4	42.1
Enterprise Funds					
Aviation	329,036	163,257	160,008	49.6	48.1
Convention Center	57,391	25,474	32,279	44.4	52.5
Water System	366,646	227,452	206,434	62.0	58.2
Wastewater	230,882	121,900	123,929	52.8	54.4
Solid Waste	142,567	73,189	71,652	51.3	50.1
Golf Courses	6,130	2,284	2,073	37.3	36.3
Total Enterprise Funds	1,132,652	613,556	596,375	54.2	53.0
Total Operating Revenues	\$ 3,010,937	\$ 1,446,837	\$ 1,456,488	48.1 %	48.3 %

As of December 31, 2011

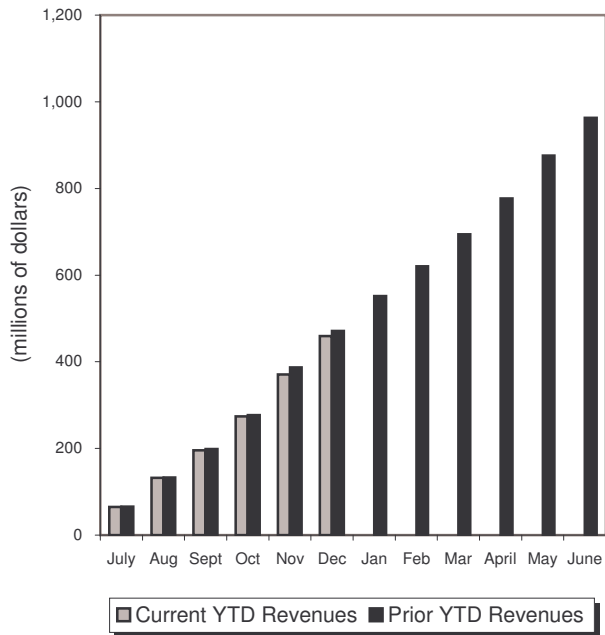
General Funds Local Taxes



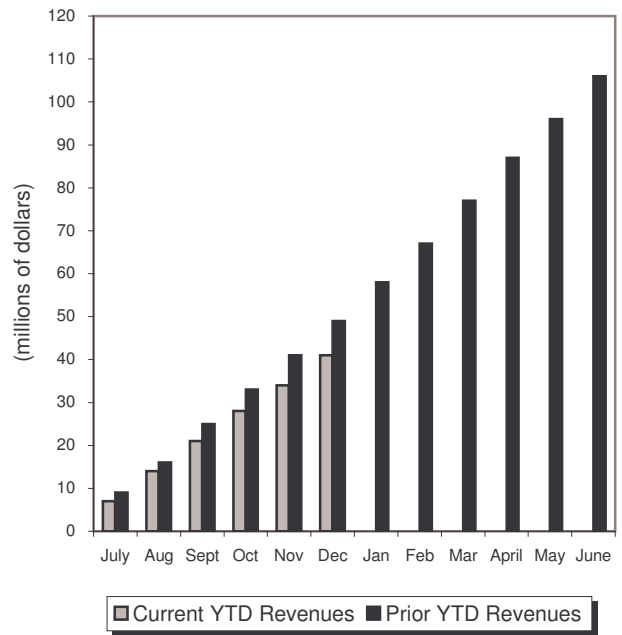
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary

Operating Expenditures and Encumbrances

As of December 31

(dollars in thousands)

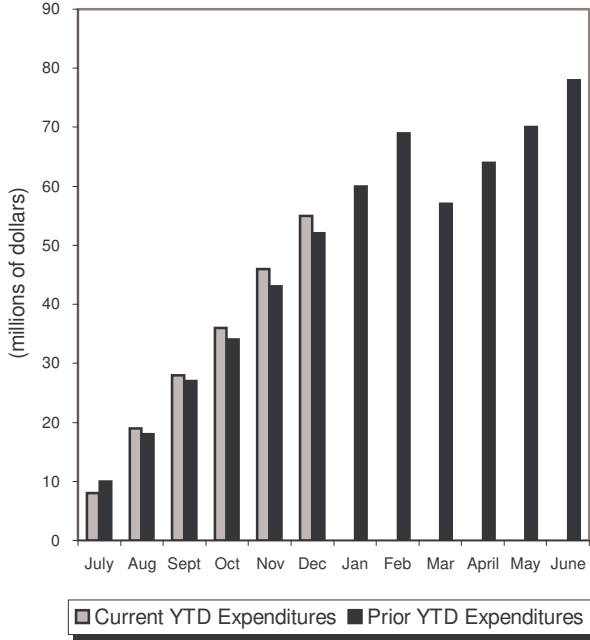
Source	Budget 2011-12	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2011-12	2010-11	2011-12	2010-11
General Government					
General Funds	\$ 104,122	\$ 52,515	\$ 48,049	50.4 %	68.0 %
Other Funds	15,186	2,532	4,073	16.7	55.1
Total General Government	<u>119,308</u>	<u>55,047</u>	<u>52,122</u>	46.1	66.8
Criminal Justice					
General Funds	35,662	17,047	17,048	47.8	51.2
Other Funds	9,893	1,633	3,675	16.5	101.2
Total Criminal Justice	<u>45,555</u>	<u>18,680</u>	<u>20,723</u>	41.0	56.1
Public Safety					
General Funds	655,377	329,623	325,215	50.3	50.8
Other Funds	161,111	77,382	79,695	48.0	52.3
Total Public Safety	<u>816,488</u>	<u>407,005</u>	<u>404,910</u>	49.8	51.1
Transportation					
General Funds	41,758	21,170	21,008	50.7	54.3
Other Funds	566,577	334,205	322,678	59.0	61.0
Total Transportation	<u>608,335</u>	<u>355,375</u>	<u>343,686</u>	58.4	60.5
Community Development					
General Funds	21,470	10,102	10,431	47.1	53.6
Other Funds	230,974	87,373	81,855	37.8	52.3
Total Community Development	<u>252,444</u>	<u>97,475</u>	<u>92,286</u>	38.6	52.4
Community Enrichment					
General Funds	145,458	71,558	69,487	49.2	50.4
Other Funds	136,167	69,691	74,593	51.2	54.4
Total Community Enrichment	<u>281,625</u>	<u>141,249</u>	<u>144,080</u>	50.2	52.4
Environmental Services					
General Funds	17,378	7,910	5,745	45.5	40.9
Other Funds	617,100	272,662	284,144	44.2	50.9
Total Environmental Services	<u>634,478</u>	<u>280,572</u>	<u>289,889</u>	44.2	50.6
Debt Service					
General Funds	-	-	-	-	-
Other Funds	138,719	84,459	96,376	60.9	49.0
Total Debt Service	<u>138,719</u>	<u>84,459</u>	<u>96,376</u>	60.9	49.0
Capital Improvement					
General Funds	3,733	1,770	272	47.4	24.2
Other Funds	489,288	108,162	118,353	22.1	35.9
Total Capital Improvement	<u>493,021</u>	<u>109,932</u>	<u>118,625</u>	22.3	35.9
Contingencies					
General Funds	37,890	-	-	-	-
Other Funds	46,550	-	-	-	-
Total Contingencies	<u>84,440</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,062,848	511,695	497,255	48.1	52.1
Other Funds	2,411,565	1,038,099	1,065,442	43.0	51.4
Total Operating Budget	<u>\$ 3,474,413</u>	<u>\$ 1,549,794</u>	<u>\$ 1,562,697</u>	44.6 %	51.6 %

Summary

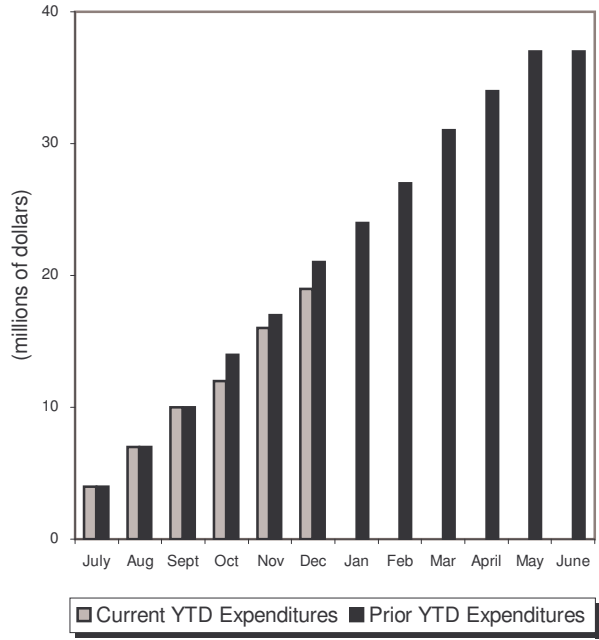
Operating Expenditures and Encumbrances

As of December 31, 2011

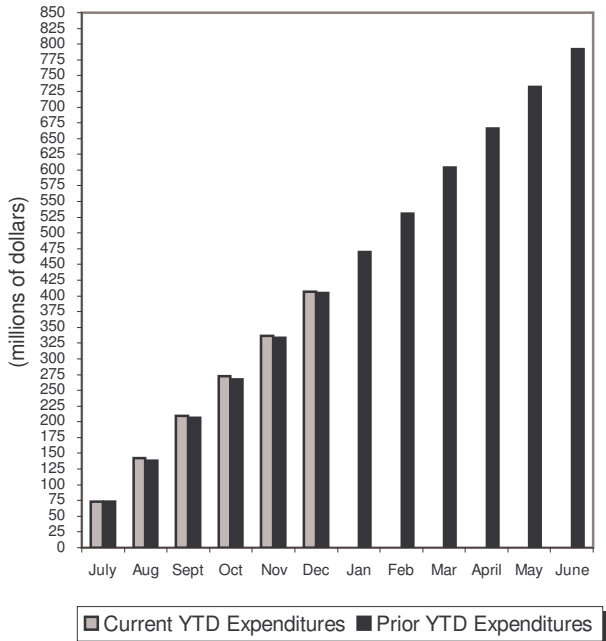
Total General Government



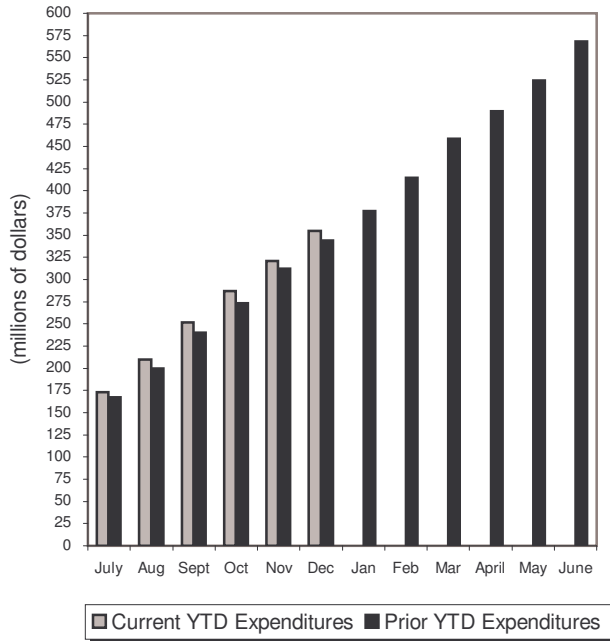
Total Criminal Justice



Total Public Safety

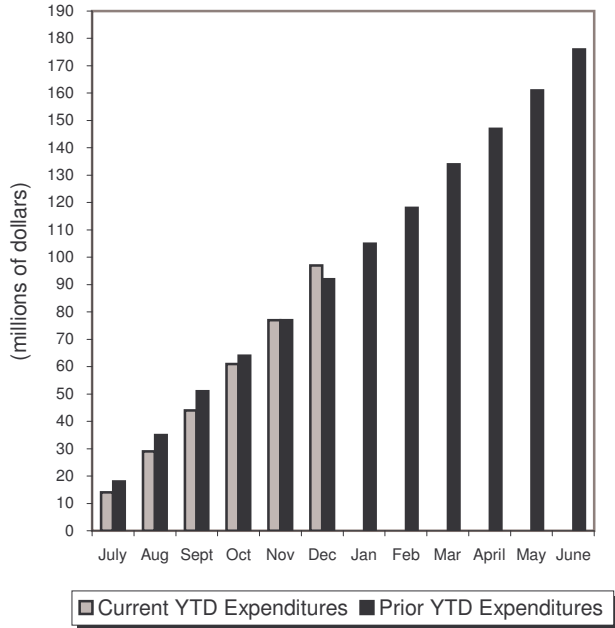


Total Transportation

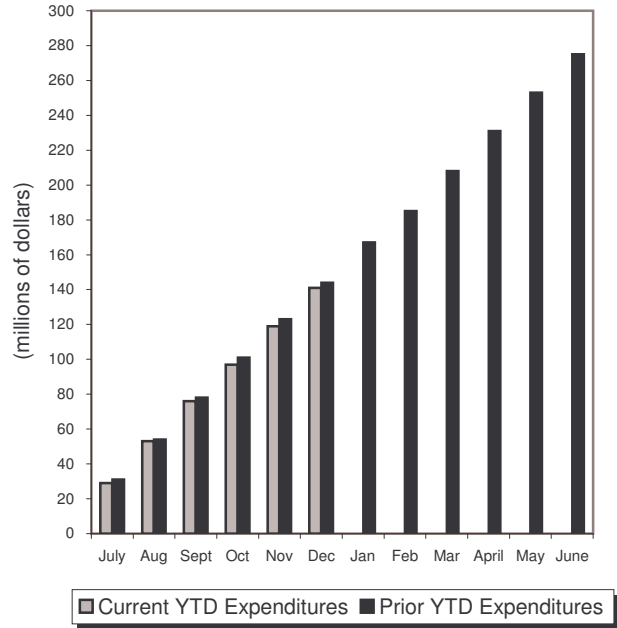


As of December 31, 2011

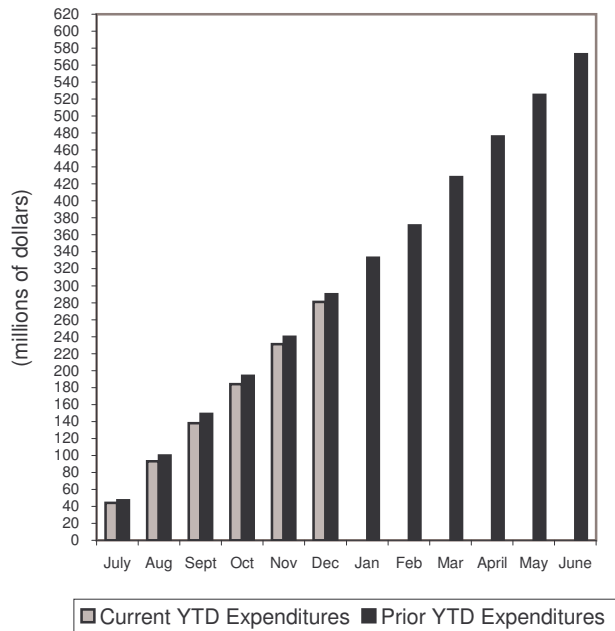
Total Community Development



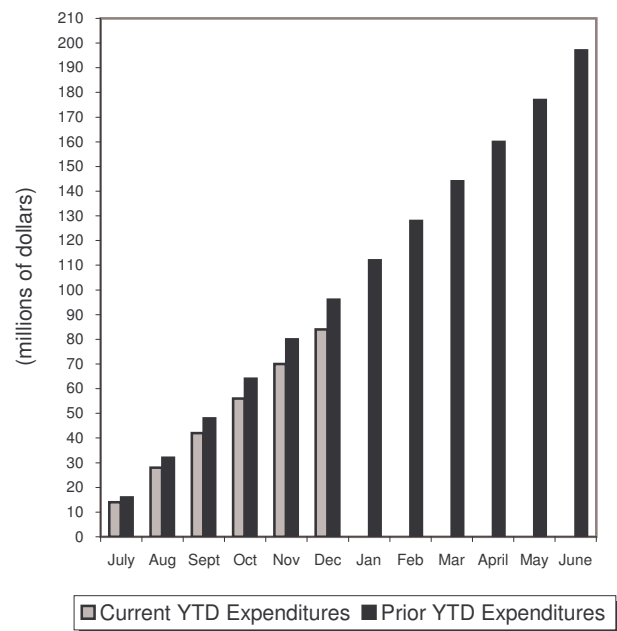
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

For the Month Ended December 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds							
\$ 31,745,447	\$ 31,456,343	Local Taxes:	\$ 417,006,000	\$ 199,830,151	\$ 194,469,306	47.9 %	49.6 %
1,020,855	887,050	Sales Taxes	2,464,500	1,604,660	1,562,472	65.1	64.0
		Privilege License Fees					
32,766,302	32,343,393	<i>Total Local Taxes</i>	419,470,500	201,434,811	196,031,778	48.0	49.7
		State Shared Taxes:					
9,055,232	8,947,215	State Sales Tax	110,696,000	53,842,586	52,991,404	48.6	47.4
10,168,121	11,970,581	State Income Tax	122,065,000	61,003,682	71,823,519	50.0	50.0
3,781,098	4,094,510	Vehicle License Tax	48,045,000	22,561,010	24,417,264	47.0	50.6
23,004,451	25,012,306	<i>Total State Shared Taxes</i>	280,806,000	137,407,278	149,232,187	48.9	49.1
23,535,672	16,456,126	Primary Property Tax	126,763,000	63,184,344	64,692,669	49.8	49.4
404,716	371,205	Licenses and Permits	3,270,000	1,440,538	1,611,738	44.1	52.1
-	-	Cable Communications	9,567,056	2,263,003	2,396,170	23.7	25.0
		Municipal Court:					
1,562,455	1,489,369	Fines and Forfeitures	20,759,025	9,804,033	9,657,808	47.2	45.3
71,739	64,454	Court Default Fee	1,100,000	426,656	436,190	38.8	37.6
1,634,194	1,553,823	<i>Total Municipal Court</i>	21,859,025	10,230,689	10,093,998	46.8	44.9
1,130,947	1,135,866	Police	12,597,587	5,569,597	8,377,666	44.2	52.0
99,731	87,612	Library Fees	1,256,140	567,246	587,329	45.2	47.2
250,917	249,589	Parks and Recreation	7,102,531	2,475,171	3,589,598	34.8	47.9
87,208	109,948	Planning and Development	993,300	504,718	479,134	50.8	42.6
833,670	314,677	Street Transportation	5,124,098	2,830,871	2,583,798	55.2	49.2
		Fire:					
2,573,339	3,743,203	Emergency Transportation Service	36,750,000	17,534,713	17,815,578	47.7	48.4
57,175	49,818	Hazardous Materials Inspection Fee	1,300,000	361,311	337,035	27.8	26.1
112,742	312,082	Other	11,161,613	4,561,550	4,648,948	40.9	42.4
2,743,256	4,105,103	<i>Total Fire</i>	49,211,613	22,457,574	22,801,561	45.6	46.5
44,610	21,283	Interest	301,380	328,289	118,829	108.9	35.6
1,764,364	1,469,102	Other Fees and Service Charges	14,889,664	8,441,361	7,921,698	56.7	45.5
88,300,038	83,230,033	<i>Total General Funds</i>	953,211,894	459,135,490	470,518,153	48.2	48.9

Revenues

For the Month Ended December 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date					
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11				
Special Revenue Funds and Debt Service											
\$	1,488,571	\$	1,443,850								
	106,326		103,133								
	531,633		515,661								
	(5,258)		(13,928)								
	<u>2,121,272</u>		<u>2,048,716</u>								
Neighborhood Protection:											
				\$	18,837,000	\$	8,802,102	\$	8,349,255	46.7 %	47.1 %
					1,345,000		628,721		596,376	46.7	46.8
					6,726,000		3,143,608		2,981,877	46.7	46.8
					48,000		84,283		(30,688)	175.6	72.7
			<i>Total Neighborhood Protection</i>		<u>26,956,000</u>		<u>12,658,714</u>		<u>11,896,820</u>	47.0	46.9
Public Safety Enhancement & Expansion:											
	4,372,168		4,265,672		58,269,000		28,481,012		27,531,473	48.9	49.8
	1,445,363		1,418,422		20,108,000		10,156,816		9,961,881	50.5	52.0
	(5,608)		2,827		140,000		(22,076)		41,940	(15.8)	87.6
	<u>5,811,923</u>		<u>5,686,921</u>		<u>78,517,000</u>		<u>38,615,752</u>		<u>37,535,294</u>	49.2	50.4
	2,155,672		2,106,402		27,510,000		12,805,413		12,262,839	46.5	47.2
Transit 2000:											
	8,506,119		8,250,571		107,640,000		50,297,725		47,710,029	46.7	47.1
	4,193,924		4,564,102		52,325,926		24,134,212		22,578,900	46.1	43.6
	<u>12,700,043</u>		<u>12,814,673</u>		<u>159,965,926</u>		<u>74,431,937</u>		<u>70,288,929</u>	46.5	45.9
	3,935,102		-		11,425,309		6,356,648		2,220,900	55.6	75.4
	2,394,544		2,216,104		33,100,000		16,161,734		15,609,458	48.8	49.1
	1,405,882		1,566,514		17,502,000		8,459,295		8,401,830	48.3	53.7
Sports Facilities:											
	1,274,394		1,272,421		14,386,000		6,109,533		5,763,257	42.5	40.9
	26,638		33,497		395,000		352,881		391,420	89.3	64.8
	<u>1,301,032</u>		<u>1,305,918</u>		<u>14,781,000</u>		<u>6,462,414</u>		<u>6,154,677</u>	43.7	41.9
Highway User Revenue:											
	6,827,906		7,863,471		90,226,000		40,768,841		48,738,817	45.2	46.5
	22,686		42,798		600,000		167,336		232,304	27.9	42.8
	6,213		300		300,000		120,841		80,546	40.3	59.2
	<u>6,856,805</u>		<u>7,906,569</u>		<u>91,126,000</u>		<u>41,057,018</u>		<u>49,051,667</u>	45.1	46.5
	1,931,214		11,011,330		28,863,623		9,787,683		20,071,794	33.9	47.6
	(1,042)		53,397		3,853,899		681,377		2,214,036	17.7	24.9
	707,683		2,470,016		25,633,671		11,821,771		9,456,841	46.1	38.8

Revenues

For the Month Ended December 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
<u>Special Revenue Funds and Debt Service (Cont'd)</u>							
Grants:							
Public Housing:							
\$ 496,038	\$ (312,766)	Rentals	\$ 9,270,065	\$ 3,399,042	\$ 3,141,990	36.7 %	47.5 %
5,181,297	7,767,716	Grants	77,005,775	33,949,058	27,229,126	44.1	37.9
176,230	2,045,852	Other	2,431,392	837,905	1,722,048	34.5	16.6
5,853,565	9,500,802	<i>Total Public Housing</i>	88,707,232	38,186,005	32,093,164	43.0	36.1
Other:							
3,650,852	1,798,637	Human Resources	42,765,750	19,366,338	11,066,014	45.3	24.5
18,667	1,151,048	Federal Transit Administration	9,983,354	2,788,791	(2,385,605)	27.9	(12.7)
1,116,238	3,139,568	Community Development	34,665,229	7,792,715	9,631,857	22.5	54.8
8,672,813	4,229,243	Other	129,960,524	20,175,991	18,304,072	15.5	23.9
13,458,570	10,318,496	<i>Total Other</i>	217,374,857	50,123,835	36,616,338	23.1	23.2
19,312,135	19,819,298	<i>Total Grants</i>	306,082,089	88,309,840	68,709,502	28.9	27.8
G.O. Bond Debt Service							
17,309,808	17,988,083	Secondary Property Tax	94,529,000	46,566,676	73,175,152	49.3	49.1
11,454	2,552,119	Interest	5,228,000	(30,849)	2,544,596	(0.6)	47.8
17,321,262	20,540,202	<i>Total G.O. Bond Debt Service</i>	99,757,000	46,535,827	75,719,748	46.6	49.1
77,953,527	89,546,060	<i>Total Special Revenue and Debt Service</i>	925,073,517	374,145,423	389,594,335	40.4	42.1
<u>Enterprise Funds</u>							
AVIATION:							
Sky Harbor:							
7,728,884	6,754,189	Airlines	108,000,000	43,768,520	40,806,518	40.5	49.1
15,162,058	19,849,722	Concessions	173,799,000	98,226,411	99,952,446	56.5	50.8
100,747	87,243	Interest	1,620,000	835,233	696,470	51.6	51.4
2,889,471	160,906	Other	3,286,000	949,375	2,181,624	28.9	29.8
130,339	137,958	Phoenix-Goodyear	1,724,000	835,499	828,169	48.5	50.7
253,068	250,837	Phoenix-Deer Valley	3,606,500	1,459,398	1,724,159	40.5	53.4
3,261,461	736,447	Phoenix-Customer Facility Charge	37,000,000	17,182,044	13,818,834	46.4	35.1
29,526,028	27,977,302	<i>Total Aviation</i>	329,035,500	163,256,480	160,008,220	49.6	48.1
CONVENTION CENTER:							
3,302,124	3,020,778	Excise Taxes	39,685,000	18,100,098	17,003,658	45.6	44.9
2,193,833	1,949,707	Operating Revenue	17,106,160	7,155,654	14,954,343	41.8	64.9
29,497	50,329	Interest	600,000	217,790	320,441	36.3	51.3
5,525,454	5,020,814	<i>Total Convention Center</i>	57,391,160	25,473,542	32,278,442	44.4	52.5

Revenues

For the Month Ended December 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date					
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11				
Enterprise Funds (Cont'd)											
WATER SYSTEM:											
\$	19,197,010	\$	19,092,891	\$	343,293,000	\$	214,205,140	\$	194,011,376	62.4 %	58.5 %
	401,813		397,082		6,000,000		2,831,335		2,869,419	47.2	47.7
	224,454		202,043		3,180,000		1,847,257		1,558,032	58.1	57.7
	477,218		412,852		9,395,000		4,886,147		4,136,030	52.0	52.7
	70,440		97,620		1,500,000		823,440		587,700	54.9	48.3
	187,527		258,559		1,298,000		1,102,032		1,759,708	84.9	50.8
	387,524		695,656		1,980,000		1,756,824		1,511,960	88.7	90.6
	<u>20,945,986</u>		<u>21,156,703</u>		<u>366,646,000</u>		<u>227,452,175</u>		<u>206,434,225</u>	62.0	58.2
WASTEWATER:											
	16,156,903		16,474,785		196,104,000		97,159,872		98,887,290	49.5	50.0
	1,616,740		1,599,872		14,486,000		9,783,128		9,565,555	67.5	50.2
	64,740		83,520		1,400,000		775,980		510,881	55.4	48.2
	167,747		214,590		1,962,000		1,170,451		1,457,632	59.7	47.2
	857,560		9,080,188		16,930,000		13,010,374		13,507,948	76.8	198.9
	<u>18,863,690</u>		<u>27,452,955</u>		<u>230,882,000</u>		<u>121,899,805</u>		<u>123,929,306</u>	52.8	54.4
SOLID WASTE:											
	10,355,062		10,279,861		123,625,000		62,027,015		61,720,684	50.2	50.0
	408,117		760,803		7,440,000		3,596,379		3,749,883	48.3	44.6
	41,723		54,562		750,000		265,157		356,725	35.4	51.7
	1,517,615		1,594,775		10,752,500		7,300,895		5,824,671	67.9	55.1
	<u>12,322,517</u>		<u>12,690,001</u>		<u>142,567,500</u>		<u>73,189,446</u>		<u>71,651,963</u>	51.3	50.1
GOLF COURSES:											
	371,815		347,665		4,100,500		1,376,620		1,231,421	33.6	32.8
	5,406		5,053		78,400		41,180		31,445	52.5	42.8
	205,184		160,309		2,008,000		877,547		752,632	43.7	40.7
	(9,975)		(11,575)		(185,282)		(62,864)		(71,775)	33.9	50.3
	21,480		5,403		128,000		51,719		129,443	40.4	75.2
	<u>593,910</u>		<u>506,855</u>		<u>6,129,618</u>		<u>2,284,202</u>		<u>2,073,166</u>	37.3	36.3
	<u>87,777,585</u>		<u>94,804,630</u>		<u>1,132,651,778</u>		<u>613,555,650</u>		<u>596,375,322</u>	54.2	53.0
\$	<u>254,031,150</u>	\$	<u>267,580,723</u>		<u>\$ 3,010,937,189</u>		<u>\$ 1,446,836,563</u>		<u>\$ 1,456,487,810</u>	48.1 %	48.3 %

Operating Expenditures and Encumbrances

For the Month Ended December 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances								
2011	2010			2011-12	2010-11	Operations	Capital and Debt							
<u>General Government</u>														
\$	121,361	\$	129,158	Mayor	\$	1,438,508	\$	639,919	\$	651,679	\$	639,919	\$	-
	250,074		258,426	City Council		3,323,173		1,560,721		1,644,691		1,560,721		-
	(916,249)		229,473	City Manager		2,289,692		368,117		453,256		368,117		-
	3,304,647		2,578,094	Information Technology Services		33,838,035		17,810,330		15,186,305		17,709,150		101,180
	189,318		64,733	Government Relations		1,321,292		987,832		762,569		987,832		-
	228,088		207,941	Public Information		2,624,699		1,404,244		1,354,231		1,404,244		-
	227,137		242,662	Equal Opportunity		2,691,191		1,301,611		1,351,378		1,301,611		-
	1,530,108		1,659,100	Law		20,041,149		9,904,245		10,435,651		9,904,245		-
	139,341		224,855	City Auditor		2,574,942		1,281,877		1,616,969		1,281,877		-
	371,244		478,072	City Clerk		4,993,080		2,414,896		2,721,592		2,406,758		8,138
	292,690		30,452	Elections		1,298,797		1,605,812		175,338		1,605,812		-
	1,015,075		764,377	Human Resources		11,729,936		5,219,003		4,954,112		5,173,688		45,315
	(48,809)		(45,652)	Retirement Systems		-		3,720		(60,910)		3,720		-
	9,738		14,946	Phoenix Employment Relations Board		162,059		59,794		36,534		59,794		-
	242,456		248,754	Budget and Research		3,191,087		1,618,770		1,691,699		1,618,770		-
	2,041,669		1,646,736	Finance		24,160,975		9,803,574		9,147,345		9,731,728		71,846
	507,656		-	Regional Wireless Cooperative		3,629,630		(937,820)		-		(937,820)		-
	9,505,544		8,732,127	<i>Total General Government</i>		119,308,245		55,046,645		52,122,439		54,820,166		226,479
<u>Criminal Justice</u>														
	2,707,404		3,272,414	Municipal Court		40,846,452		16,358,412		18,453,808		16,113,159		245,253
	391,212		385,895	Public Defender		4,708,450		2,321,369		2,268,777		2,321,369		-
	3,098,616		3,658,309	<i>Total Criminal Justice</i>		45,554,902		18,679,781		20,722,585		18,434,528		245,253
<u>Public Safety</u>														
	45,523,913		46,505,498	Police		547,390,725		272,799,537		273,259,933		271,438,101		1,361,436
	24,337,250		25,173,765	Fire		268,616,005		134,047,620		131,307,587		133,521,828		525,792
	62,118		91,991	Other		480,992		157,648		342,699		157,648		-
	69,923,281		71,771,254	<i>Total Public Safety</i>		816,487,722		407,004,805		404,910,219		405,117,577		1,887,228

Operating Expenditures and Encumbrances

For the Month Ended December 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2011	2010			2011-12	2010-11	Operations	Capital and Debt
<u>Transportation</u>							
\$ 5,119,199	\$ 1,640,266	Street Transportation	\$ 58,632,945	\$ 30,875,460	\$ 28,300,273	\$ 30,815,182	\$ 60,278
947,202	839,019	Street Lighting	11,685,358	5,088,254	5,346,347	5,088,254	-
23,759,031	24,535,796	Aviation	290,441,289	127,943,639	125,456,174	98,218,237	29,725,402
4,399,687	4,945,021	Public Transit	247,575,530	191,467,666	184,583,096	167,272,153	24,195,513
34,225,119	31,960,102	<i>Total Transportation</i>	608,335,122	355,375,019	343,685,890	301,393,826	53,981,193
<u>Community Development</u>							
2,641,968	2,670,936	Planning and Development	33,601,910	16,395,996	15,733,436	16,395,996	-
7,001,610	6,641,219	Housing	75,137,220	39,781,417	38,493,176	39,744,962	36,455
2,504,716	2,395,422	Economic Development	37,775,681	12,833,230	14,827,932	11,690,837	1,142,393
8,099,740	3,100,091	Neighborhood Services Department	105,929,214	28,464,341	23,231,924	28,464,341	-
20,248,034	14,807,668	<i>Total Community Development</i>	252,444,025	97,474,984	92,286,468	96,296,136	1,178,848
<u>Community Enrichment</u>							
7,377,027	6,529,024	Parks and Recreation	96,385,575	49,829,667	48,811,117	49,739,489	90,178
2,453,828	2,799,373	Library	36,069,133	15,291,987	14,796,114	15,291,987	-
690,966	728,389	Golf	8,341,758	4,550,200	4,170,765	4,549,450	750
4,099,621	4,734,190	Convention Center	62,545,832	32,502,667	35,273,965	22,734,058	9,768,609
662,239	1,017,965	Sports and Cultural Facilities	10,968,395	3,977,161	6,111,514	-	3,977,161
6,226,056	4,961,583	Human Services	62,339,505	33,076,904	32,516,930	33,046,869	30,035
265,028	267,752	Public Parking Facilities	4,133,240	1,537,676	1,681,532	1,537,676	-
82,380	6,083	Other	841,581	483,177	717,772	483,177	-
21,857,145	21,044,359	<i>Total Community Enrichment</i>	281,625,019	141,249,439	144,079,709	127,382,706	13,866,733

Operating Expenditures and Encumbrances

For the Month Ended December 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2011	2010			2011-12	2010-11	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 24,714,051	\$ 26,922,141	Water System	\$ 390,781,777	\$ 144,288,211	\$ 141,230,351	\$ 92,290,995	\$ 51,997,216
11,841,312	12,914,408	Wastewater	84,743,876	72,560,795	76,704,419	35,251,395	37,309,400
11,297,149	10,762,435	Solid Waste Management	124,238,686	55,123,368	62,666,976	48,683,077	6,440,291
1,593,438	(43,550)	Public Works	33,305,241	8,234,417	8,779,901	7,802,270	432,147
142,301	(286,359)	Environmental Programs	1,407,983	365,240	507,222	365,240	-
49,588,251	50,269,075	<i>Total Environmental Services</i>	634,477,563	280,572,031	289,888,869	184,392,977	96,179,054
<u>General Obligation Debt Service</u>							
109,587	109,505	Aviation	1,315,055	657,527	657,028	-	657,527
1,023,152	795,131	Cultural Facilities	13,124,099	6,138,913	4,770,788	-	6,138,913
1,645,182	1,674,234	Downtown Development	19,974,955	9,871,092	10,045,408	-	9,871,092
-	-	Early Redemption	-	-	-	-	-
17,614	22,060	Economic Development	211,365	105,682	132,362	-	105,682
342,066	404,628	Fire Protection	4,727,555	2,052,393	2,427,768	-	2,052,393
55,981	55,598	Freeway Mitigation	671,765	335,883	333,583	-	335,883
343,288	405,315	Historic/Neighborhood Preservation	4,165,274	2,059,727	2,431,891	-	2,059,727
56,453	70,211	Human Services	677,444	338,722	421,263	-	338,722
772,733	607,199	Information Systems	9,357,132	4,636,398	3,643,197	-	4,636,398
590,384	466,439	Libraries	7,370,435	3,542,307	2,798,638	-	3,542,307
77,460	76,627	Maintenance Service Centers	929,524	464,761	459,761	-	464,761
2,091,377	1,561,488	Mountain Preserves/Parks	26,140,222	12,548,260	9,368,923	-	12,548,260
4,183	4,183	Municipal Administration Buildings	50,200	25,100	25,100	-	25,100
669,476	980,394	Police Protection	8,957,446	4,016,856	5,882,361	-	4,016,856
129,961	212,918	Public Housing Renovation	2,022,132	779,766	1,277,510	-	779,766
431,277	1,768,513	Sanitary Sewers	6,361,800	2,587,660	9,725,210	-	2,587,660
-	-	Secondary Property Tax	(37,080,505)	3,828	3,820	-	3,828
153,823	628,656	Solid Waste Enterprise Bonds	1,846,375	922,938	3,771,937	-	922,938
2,636,619	2,122,706	Storm Sewer Improvements	31,958,772	15,819,713	12,736,232	-	15,819,713
2,317,091	3,055,356	Street Improvements	28,193,672	13,902,545	18,332,097	-	13,902,545
25,534	13,901	Street Light Refinancing	306,413	153,206	83,406	-	153,206
582,467	1,191,543	Water System	7,437,854	3,495,531	7,047,725	-	3,495,531
14,075,708	16,226,605	<i>Total Debt Service</i>	138,718,984	84,458,808	96,376,008	-	84,458,808
31,526,500	20,589,078	<u>Capital Improvement</u>	493,021,254	109,932,127	118,625,409	-	109,932,127
-	-	<u>Contingencies</u>	84,440,000	-	-	-	-
\$ 254,048,198	\$ 239,058,577	Total Operating Budget	\$ 3,474,412,836	\$ 1,549,793,639	\$ 1,562,697,596	\$ 1,187,837,916	\$ 361,955,723

Capital Expenditures and Encumbrances

For the Month Ended December 31		Program	2011-12		2010-11 Actual Year- to-Date	2011-12 Year-to-Date Capital Amounts				Unencumbered Budget
2011	2010		Budget	Actual Year- to-Date		From Operating Funds		From Capital Funds		
					Budget	Actual	Budget	Actual		
\$ 55,531	\$ 1,176,713	Arts and Cultural Facilities	\$ 14,804,107	\$ 7,123,716	\$ 3,425,568	\$ 1,195,000	\$ 27,309	\$ 13,609,107	\$ 7,096,407	\$ 7,680,391
7,507,157	10,272,243	Aviation	435,812,669	235,318,343	84,269,306	53,590,375	12,895,338	382,222,294	222,423,005	200,494,326
67,005	535,376	Economic Development	10,253,514	901,604	12,943,367	6,544,985	523,695	3,708,529	377,909	9,351,910
1,102,184	290,866	Energy Conservation	17,716,981	6,057,969	3,229,825	17,716,981	6,057,969	-	-	11,659,012
1,676,755	449,934	Facilities Management	19,197,800	5,939,293	2,811,991	1,752,000	126,616	17,445,800	5,812,677	13,258,507
938,303	399,415	Fire Protection	21,140,399	8,746,319	4,553,738	-	-	21,140,399	8,746,319	12,394,080
-	-	Freeway Mitigation	-	-	-	-	-	-	-	-
22,724	49,368	Historic Preservation	2,759,359	267,967	1,072,430	86,883	-	2,672,476	267,967	2,491,392
2,256,597	1,625,758	Housing	64,544,234	16,646,375	20,786,108	48,568,331	9,920,128	15,975,903	6,726,247	47,897,859
128,525	58,443	Human Services	2,857,262	12,669	4,402,050	-	-	2,857,262	12,669	2,844,593
1,717,784	3,013,879	Information Technology	14,253,403	3,917,007	4,820,234	10,256,533	3,139,734	3,996,870	777,273	10,336,396
32,341	155,616	Libraries	7,697,854	1,763,448	2,904,723	1,454,500	1,066,071	6,243,354	697,377	5,934,406
289,073	272,736	Neighborhood Services	11,785,676	1,075,926	1,767,345	3,966,861	427,744	7,818,815	648,182	10,709,750
14,560,030	7,375,220	Parks and Mountain Preserves	99,788,025	25,219,422	46,631,035	46,850,118	18,305,743	52,937,907	6,913,679	74,568,603
113,413	447,855	Phoenix Convention Center	2,212,303	309,773	3,544,593	2,212,303	257,304	-	52,469	1,902,530
712,335	2,952,502	Police Protection	25,509,600	1,670,668	8,564,416	-	-	25,509,600	1,670,668	23,838,932
262,608	1,905,470	Public Transit	77,991,552	3,645,586	15,533,264	26,179,381	1,496,490	51,812,171	2,149,096	74,345,966
4,204,438	209,602	Solid Waste Disposal	31,444,218	7,363,483	18,270,418	16,565,000	5,515,137	14,879,218	1,848,346	24,080,735
4,112,966	4,428,508	Street Transportation & Drainage	154,964,473	35,498,333	57,863,763	70,784,504	24,274,067	84,179,969	11,224,266	119,466,140
1,400,373	1,424,464	Wastewater	107,462,416	6,811,384	20,591,301	72,777,540	6,035,399	34,684,876	775,985	100,651,032
5,624,896	6,195,415	Water System	197,600,987	37,381,289	139,119,771	112,519,959	19,863,383	85,081,028	17,517,906	160,219,698
\$ 46,785,038	\$ 43,239,383	<i>Total Capital Improvement Program</i>	\$ 1,319,796,832	\$ 405,670,574	\$ 457,105,246	\$ 493,021,254	\$ 109,932,127	\$ 826,775,578	\$ 295,738,447	\$ 914,126,258

Bonds Authorized and Sold

As of December 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,325	1,975
Computer Technology	125,300	123,085	2,215
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,600	900
Historic Preservation	12,000	11,075	925
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	75,640	3,160
Storm Sewer and Flood Protection	66,000	64,230	1,770
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	732,420	21,480
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	57,645	23,355
Computer Technology	11,100	8,400	2,700
Education and Health Science Facilities	198,700	186,950	11,750
Environmental Cleanup	12,800	7,075	5,725
Family, Senior, and Youth Cultural Facilities	104,622	63,290	41,332
Fire Protection	74,705	43,900	30,805
Library Facilities and Improvements	29,178	19,675	9,503
Parks, Open Space, and Recreational Facilities	115,500	72,325	43,175
Police Protection	107,295	62,900	44,395
Street Improvements	78,200	55,915	22,285
Storm Sewer and Flood Protection	65,400	50,550	14,850
<i>Total 2006 Authorizations</i>	878,500	628,625	249,875
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,417,395</u>	<u>\$ 272,355</u>