

City of Phoenix, Arizona

Monthly Financial Report

September 2011



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

October 25, 2011

To the Mayor and City Council:

This is the City's Financial Report for September, the third month of fiscal year 2011-12. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of September and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt.

Jeff DeWitt
Finance Director

Handwritten signature of Bill Greene.

Bill Greene
Acting City Auditor

Handwritten signature of Denise M. Olson.

Denise M. Olson
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – September 2011

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2011-12.

Revenues

- Revenues for the General Fund were \$3.2 million less than prior year-to-date revenues. Local sales taxes and the City's portion of state sales tax comprise the major portion, approximately 55 percent, of estimated General Fund revenues. As of September 2011, local sales taxes were up \$3.6 million compared to the prior year-to-date General Fund revenues. However, state shared taxes were down \$6.7 million compared to the prior year-to-date. The decrease in state shared revenues was mostly from Income and Vehicle License Taxes. *(see pages 12-13)*

Expenditures

- Citywide year-to-date expenditures for the month of September 2011 are \$13.8 million less than year to date expenditures for September 2010. This reduction is primarily due to reduced capital spending. *(see page 5)*
- General Fund expenditures for the first three months of the fiscal year are on target representing 25.2 percent of the total budget. *(see page 3)*

General Funds Summary

Summary

General Funds

As of September 30

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
Revenues					
Local Taxes					
Sales Taxes	\$ 417,006	\$ 101,486	\$ 97,918	24.3 %	25.0 %
Privilege License Fees	2,465	159	149	6.5	6.1
State Shared Taxes					
State Sales Tax	110,696	26,528	26,715	24.0	23.9
State Income Tax	122,065	30,499	35,912	25.0	25.0
Vehicle License Tax	48,045	12,022	13,080	25.0	27.1
Primary Property Tax	126,763	(45)	(154)	-	(0.1)
Licenses and Permits	3,270	707	764	21.6	24.7
Cable Communications	9,567	(154)	133	(1.6)	1.4
Municipal Court					
Fines and Forfeitures	20,759	5,095	5,159	24.5	24.2
Court Default Fee	1,100	218	229	19.8	19.8
Police	12,598	2,028	3,168	16.1	19.6
Library	1,256	297	310	23.6	24.9
Parks and Recreation	7,103	1,638	1,669	23.1	22.3
Planning & Development	993	199	251	20.0	22.3
Street Transportation	5,124	919	1,423	17.9	27.1
Fire					
Emergency Transportation Service	36,750	8,833	8,558	24.0	23.2
Other	12,462	2,329	998	18.7	8.1
Interest	300	187	70	62.3	20.8
Other Fees and Service Charges	14,890	3,238	2,914	21.7	16.7
Total Revenues	\$ 953,212	\$ 196,183	\$ 199,266	20.6 %	20.7 %

Summary

General Funds

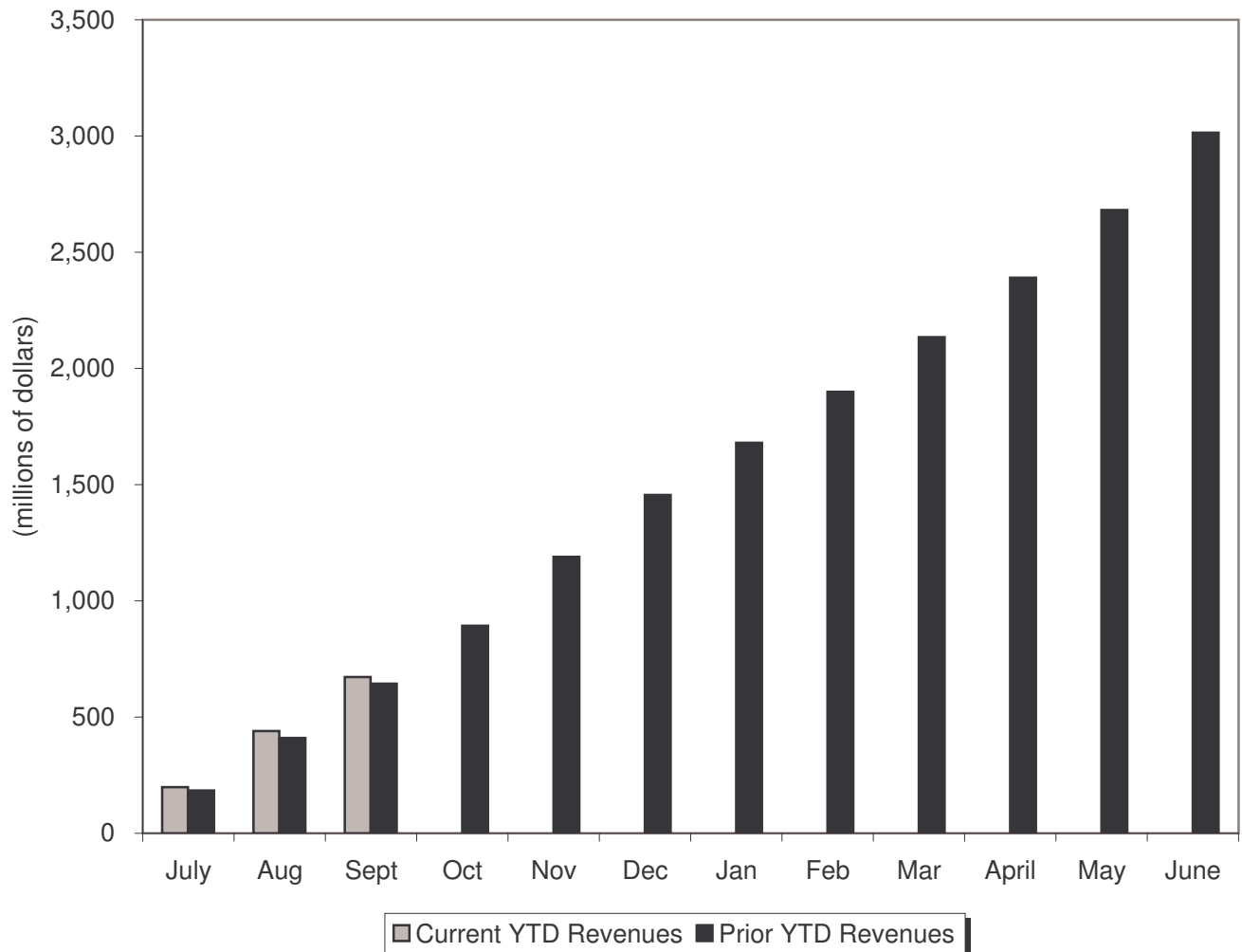
As of September 30

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
Expenditures and Encumbrances					
General Government					
Mayor	\$ 1,428	\$ 316	\$ 307	22.1 %	22.9 %
City Council	3,323	809	869	24.3	27.0
City Manager	1,973	673	(316)	34.1	(19.0)
Information Technology Services	32,873	8,989	7,581	27.3	270.2
Public Information	2,319	636	571	27.4	25.0
Equal Opportunity	2,287	550	577	24.0	24.7
Law	18,234	4,490	4,819	24.6	26.7
City Auditor	2,575	861	1,093	33.4	41.2
City Clerk	4,969	1,139	1,380	22.9	38.1
Human Resources	11,008	2,379	2,268	21.6	24.5
Budget and Research	3,191	869	875	27.2	27.6
Finance	17,160	3,908	3,972	22.8	21.6
Others	2,782	1,389	597	49.9	31.6
Total General Government	104,122	27,008	24,593	25.9	34.8
Criminal Justice					
Municipal Court	30,954	7,738	7,666	25.0	26.7
Public Defender	4,708	1,163	1,128	24.7	24.2
Total Criminal Justice	35,662	8,901	8,794	25.0	26.4
Public Safety					
Police	428,455	113,533	112,344	26.5	26.8
Fire	226,892	56,947	54,256	25.1	24.7
Others	30	3	(45)	10.0	(104.3)
Total Public Safety	655,377	170,483	166,555	26.0	26.0
Transportation					
Street Transportation	22,527	8,651	5,579	38.4	28.4
Public Transit	19,231	4,679	4,856	24.3	25.5
Total Transportation	41,758	13,330	10,435	31.9	27.0
Community Development					
Economic Development	4,886	1,133	1,029	23.2	23.9
Neighborhood Services Department	11,532	2,772	3,005	24.0	29.2
Planning and Development	4,995	1,146	1,332	22.9	28.1
Others	57	12	49	21.1	47.8
Total Community Development	21,470	5,063	5,415	23.6	27.8
Community Enrichment					
Parks and Recreation	89,567	25,465	25,036	28.4	29.1
Library	35,277	7,343	7,056	20.8	21.8
Human Services	18,493	5,079	4,751	27.5	27.9
Others	2,121	653	581	30.8	25.7
Total Community Enrichment	145,458	38,540	37,424	26.5	27.2
Environmental Services					
Public Works	16,400	4,060	3,471	24.8	26.4
Environmental Programs	978	183	302	18.7	33.2
Total Environmental Services	17,378	4,243	3,773	24.4	26.9
Capital Improvement	3,733	312	68	8.4	6.0
Contingencies	37,890	-	-	-	-
Total Expenditures and Encumbrances	\$ 1,062,848	\$ 267,880	\$ 257,057	25.2 %	26.9 %

YEAR-TO-DATE REVENUES

As of September 30, 2011



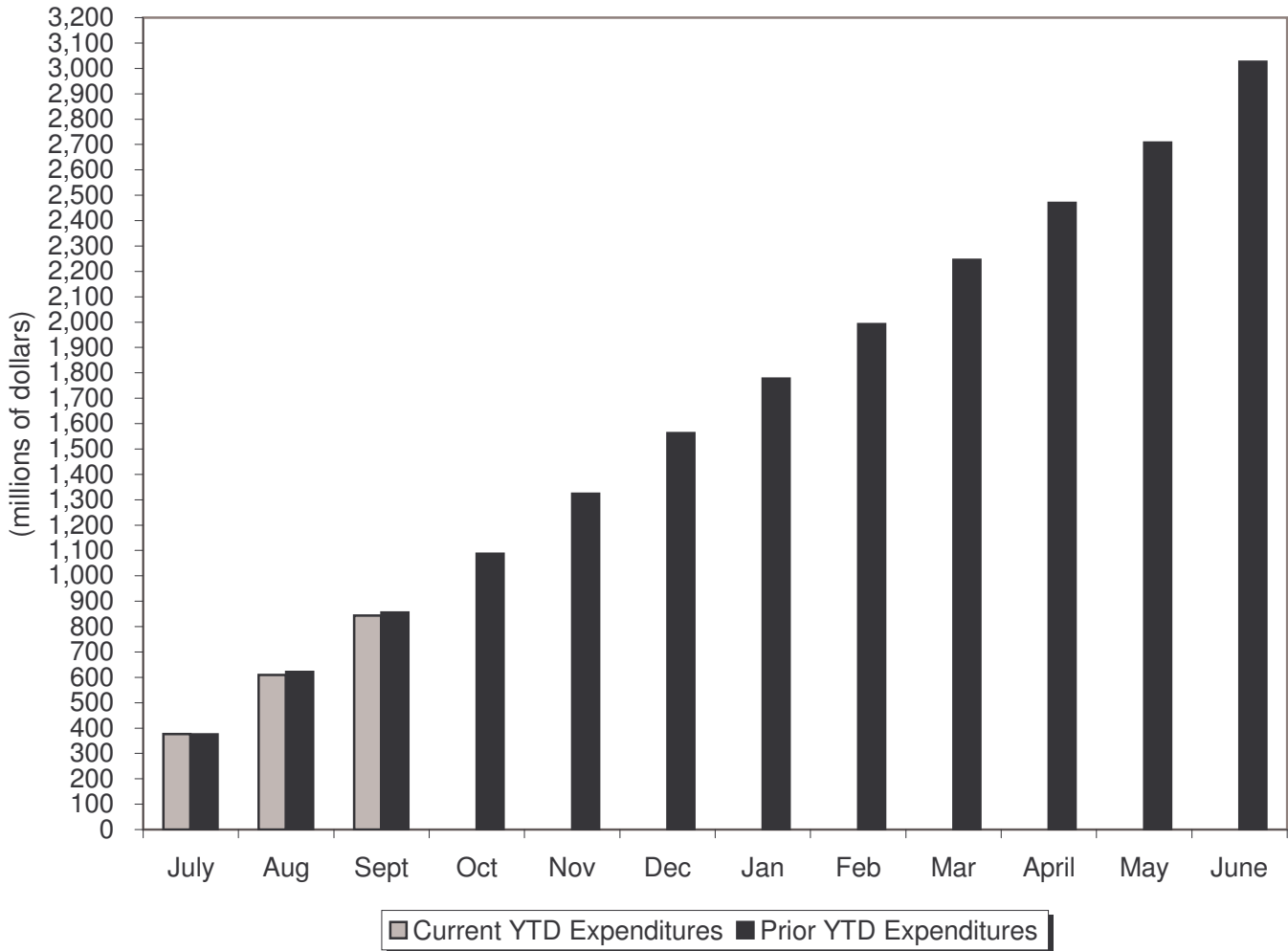
Revenues

Year-to-date revenues as of September 30 increased by \$28,498,579 to \$671,922,103 from the \$643,423,524 collected during the same period last year, an increase of 4.4%.

For the current year, 22.3% of the total estimated revenue has been collected. Of the total revenues received last year, 21.3% had been collected as of September 30.

YEAR-TO-DATE OPERATING EXPENDITURES

As of September 30, 2011



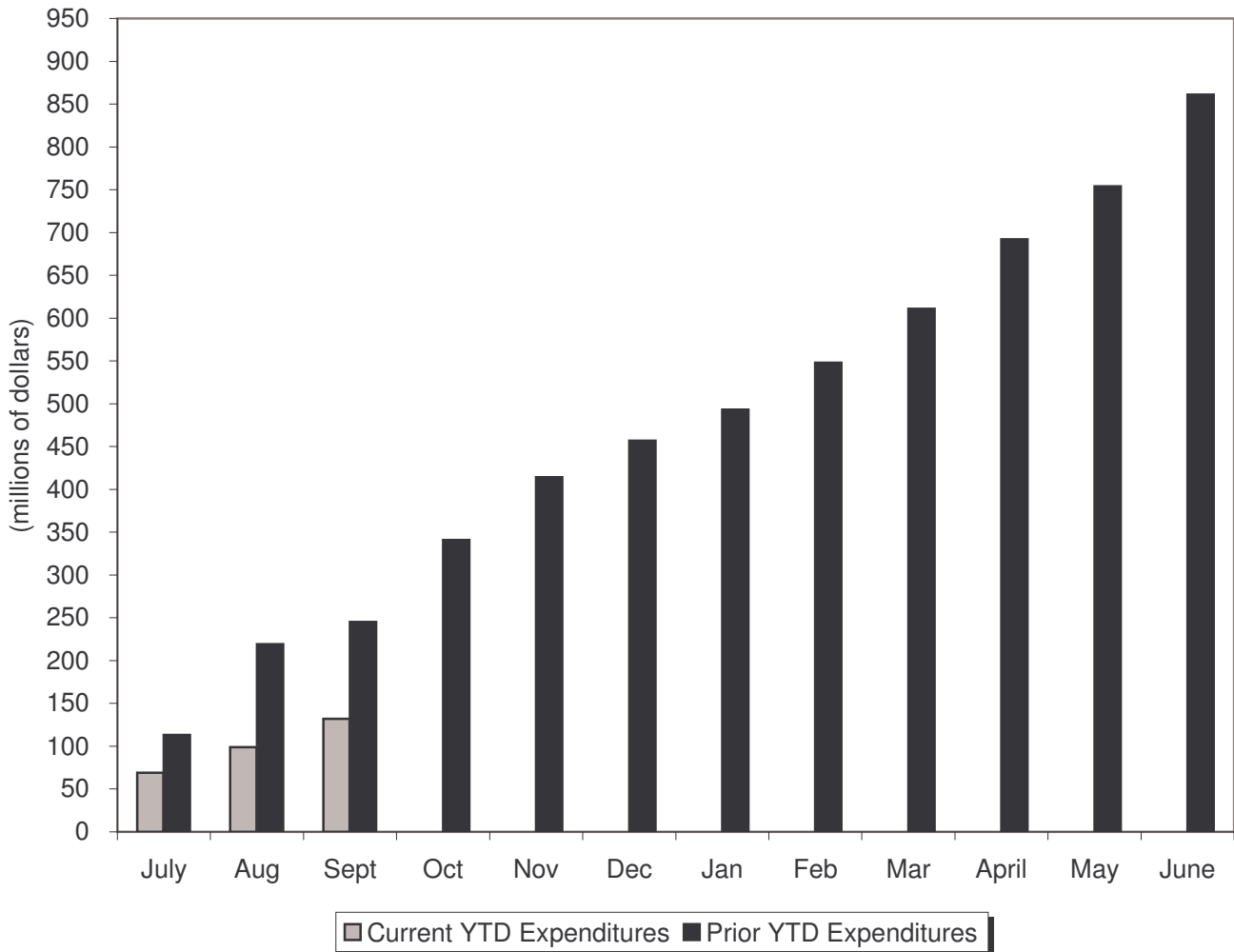
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of September 30 decreased \$13,818,576 to \$842,587,799 from the \$856,406,375 spent during the same period last year, a decrease of 1.6%.

For the current year, 24.3% of the total appropriations has been spent. Of the total actual expenditures for last year, 28.3% had been spent as of September 30.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of September 30, 2011



Capital Expenditures

Year-to-date capital expenditures as of September 30 decreased \$113,040,794 to \$131,603,045 from the \$244,643,839 spent during the same period last year, a decrease of 46.2%.

For the current year, 10.0% of the total appropriations has been spent. Of the total actual expenditures for last year, 28.4% had been spent as of September 30.

Summary

Operating Revenues

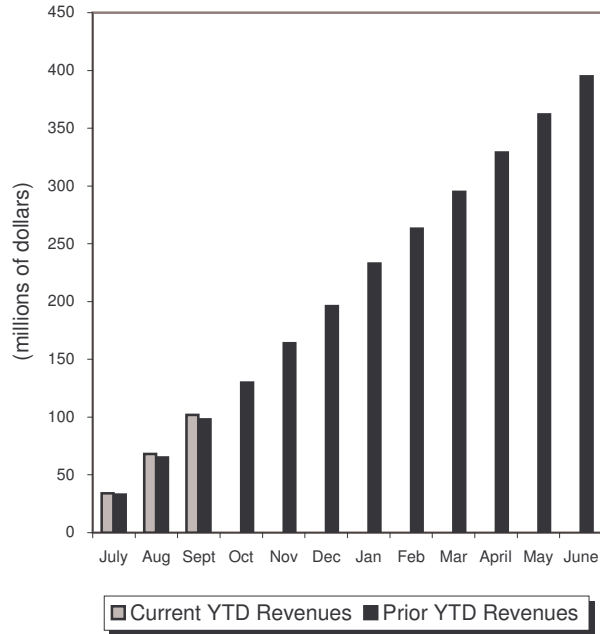
As of September 30

(dollars in thousands)

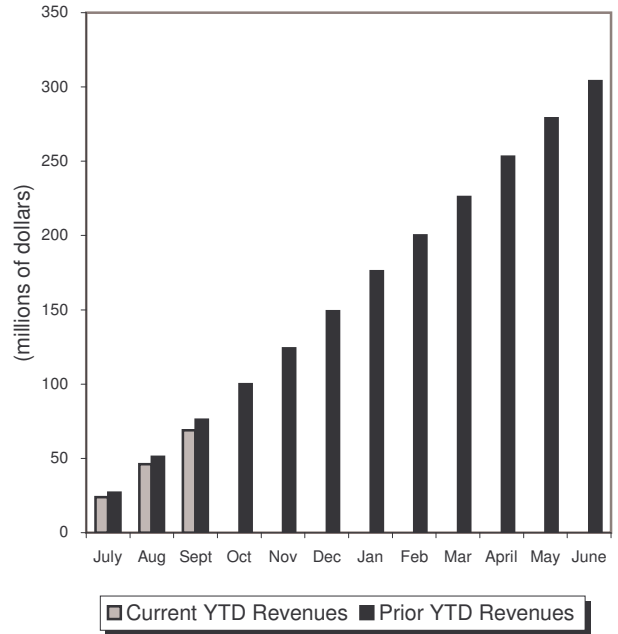
Source	Budget Estimate 2011-12	Actual Year-to-Date		% of Year-to-Date	
		2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds					
Local Taxes:					
Sales Taxes	\$ 417,006	\$ 101,486	\$ 97,918	24.3 %	25.0 %
Privilege License Fees	2,465	159	149	6.5	6.1
State Shared Taxes:					
State Sales Tax	110,696	26,528	26,715	24.0	23.9
State Income Tax	122,065	30,499	35,912	25.0	25.0
Vehicle License Tax	48,045	12,022	13,080	25.0	27.1
Primary Property Tax	126,763	(45)	(154)	-	(0.1)
Licenses and Permits	3,270	707	764	21.6	24.7
Cable Communications	9,567	(154)	133	(1.6)	1.4
Municipal Court	21,859	5,313	5,388	24.3	24.0
Police	12,598	2,028	3,168	16.1	19.6
Library Fees	1,256	297	310	23.6	24.9
Parks and Recreation	7,103	1,638	1,669	23.1	22.3
Planning & Development	993	199	251	20.0	22.3
Street Transportation	5,124	919	1,423	17.9	27.1
Fire	49,212	11,162	9,556	22.7	19.5
Interest	300	187	70	62.3	20.8
Other Fees and Service Charges	14,890	3,238	2,914	21.7	16.7
Total General Funds	953,212	196,183	199,266	20.6	20.7
Special Revenue Funds and Debt Service					
Neighborhood Protection	26,956	6,359	5,942	23.6	23.4
Public Safety Enhancement & Expansion	78,517	19,759	19,216	25.2	25.8
Parks and Preserves	27,510	6,396	6,134	23.2	23.6
Transit 2000	159,966	37,645	34,462	23.5	22.5
Court Awards	11,425	2,421	891	21.2	30.2
Planning and Development	33,100	8,771	8,367	26.5	26.3
Capital Construction	17,502	4,311	4,105	24.6	26.2
Sports Facilities	14,781	2,802	2,597	19.0	17.7
Highway User Revenue	91,126	20,773	25,068	22.8	23.7
Regional Transit Revenues	28,863	3,860	4,463	13.4	10.6
Community Reinvestment	3,854	310	1,984	8.0	22.3
Other Restricted Fees	25,634	4,794	3,729	18.7	15.3
Grants	306,082	31,184	6,599	10.2	2.7
G.O. Bond Debt Service	99,757	(311)	(501)	(0.3)	(0.3)
Total Special Revenue Funds and Debt Service	925,073	149,074	123,056	16.1	13.3
Enterprise Funds					
Aviation	329,036	79,602	79,794	24.2	24.0
Convention Center	57,391	11,830	18,747	20.6	30.5
Water System	366,646	140,430	128,105	38.3	36.1
Wastewater	230,882	57,593	59,076	24.9	26.0
Solid Waste	142,567	36,391	34,731	25.5	24.3
Golf Courses	6,130	819	649	13.4	11.4
Total Enterprise Funds	1,132,652	326,665	321,102	28.8	28.5
Total Operating Revenues	\$ 3,010,937	\$ 671,922	\$ 643,424	22.3 %	21.3 %

As of September 30, 2011

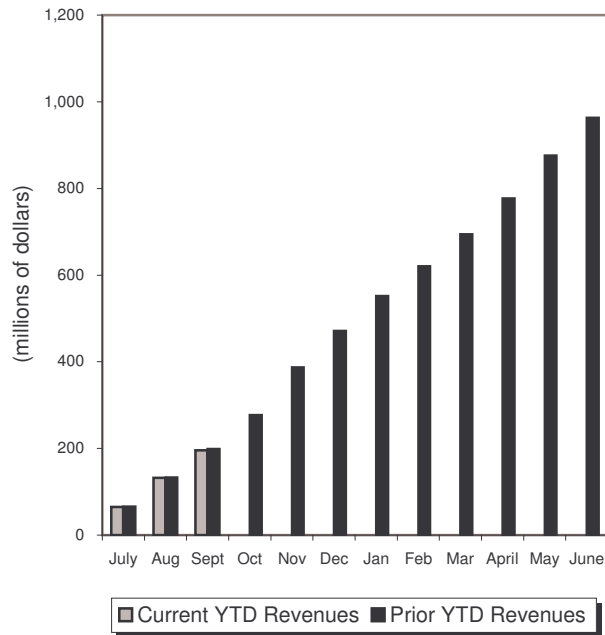
General Funds Local Taxes



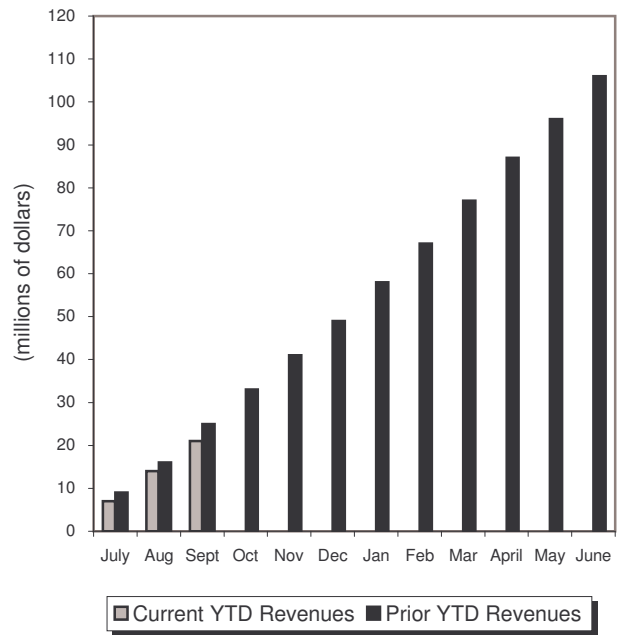
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary

Operating Expenditures and Encumbrances

As of September 30

(dollars in thousands)

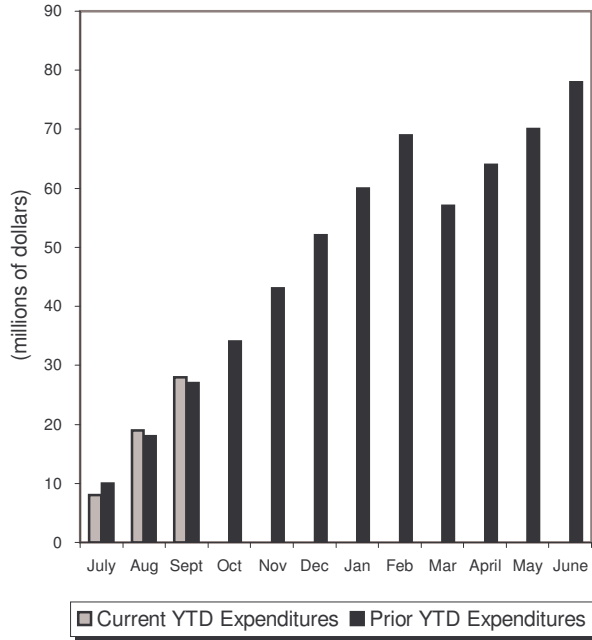
Source	Budget 2011-12	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2011-12	2010-11	2011-12	2010-11
General Government					
General Funds	\$ 104,122	\$ 27,008	\$ 24,593	25.9 %	34.8 %
Other Funds	15,186	1,440	2,036	9.5	27.5
Total General Government	<u>119,308</u>	<u>28,448</u>	<u>26,629</u>	23.8	34.1
Criminal Justice					
General Funds	35,662	8,901	8,794	25.0	26.4
Other Funds	9,893	768	1,672	7.8	46.0
Total Criminal Justice	<u>45,555</u>	<u>9,669</u>	<u>10,466</u>	21.2	28.3
Public Safety					
General Funds	655,377	170,483	166,555	26.0	26.0
Other Funds	161,111	38,533	39,332	23.9	25.8
Total Public Safety	<u>816,488</u>	<u>209,016</u>	<u>205,887</u>	25.6	26.0
Transportation					
General Funds	41,758	13,330	10,435	31.9	27.0
Other Funds	566,577	238,773	230,030	42.1	43.5
Total Transportation	<u>608,335</u>	<u>252,103</u>	<u>240,465</u>	41.4	42.3
Community Development					
General Funds	21,470	5,063	5,415	23.6	27.8
Other Funds	235,474	38,673	45,146	16.4	28.8
Total Community Development	<u>256,944</u>	<u>43,736</u>	<u>50,561</u>	17.0	28.7
Community Enrichment					
General Funds	145,458	38,540	37,424	26.5	27.2
Other Funds	136,167	37,508	40,908	27.5	29.9
Total Community Enrichment	<u>281,625</u>	<u>76,048</u>	<u>78,332</u>	27.0	28.5
Environmental Services					
General Funds	17,378	4,243	3,773	24.4	26.9
Other Funds	619,300	133,741	145,198	21.6	26.0
Total Environmental Services	<u>636,678</u>	<u>137,984</u>	<u>148,971</u>	21.7	26.0
Debt Service					
General Funds	-	-	-	-	-
Other Funds	138,719	42,232	48,092	30.4	24.4
Total Debt Service	<u>138,719</u>	<u>42,232</u>	<u>48,092</u>	30.4	24.4
Capital Improvement					
General Funds	3,733	312	68	8.4	6.0
Other Funds	482,588	43,040	46,936	8.9	14.2
Total Capital Improvement	<u>486,321</u>	<u>43,352</u>	<u>47,004</u>	8.9	14.2
Contingencies					
General Funds	37,890	-	-	-	-
Other Funds	46,550	-	-	-	-
Total Contingencies	<u>84,440</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,062,848	267,880	257,057	25.2	26.9
Other Funds	2,411,565	574,708	599,350	23.8	28.9
Total Operating Budget	<u>\$ 3,474,413</u>	<u>\$ 842,588</u>	<u>\$ 856,407</u>	24.3 %	28.3 %

Summary

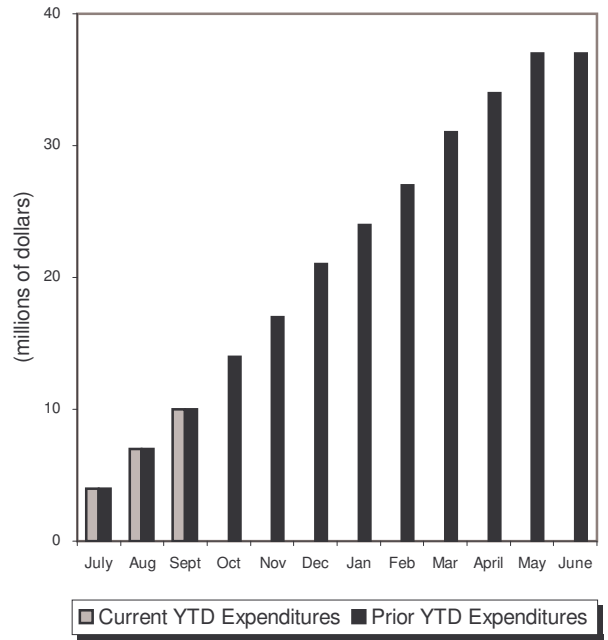
Operating Expenditures and Encumbrances

As of September 30, 2011

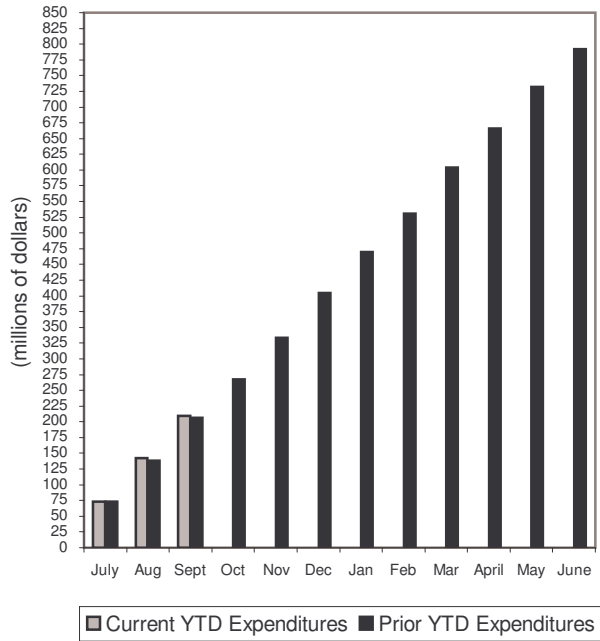
Total General Government



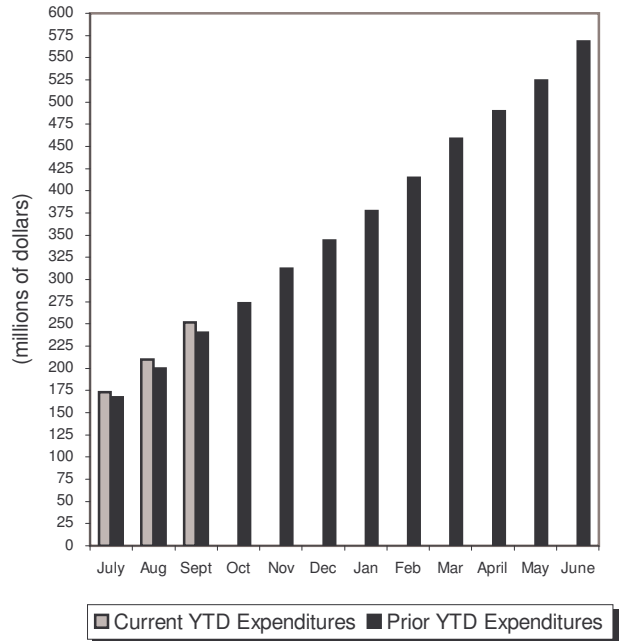
Total Criminal Justice



Total Public Safety



Total Transportation

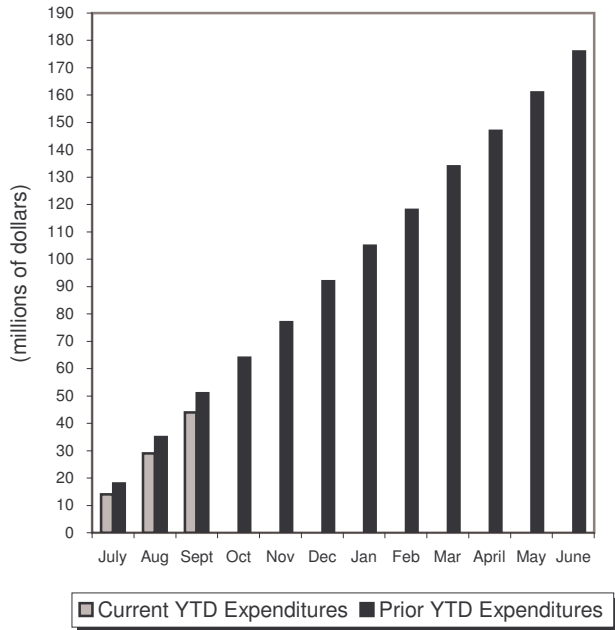


Summary

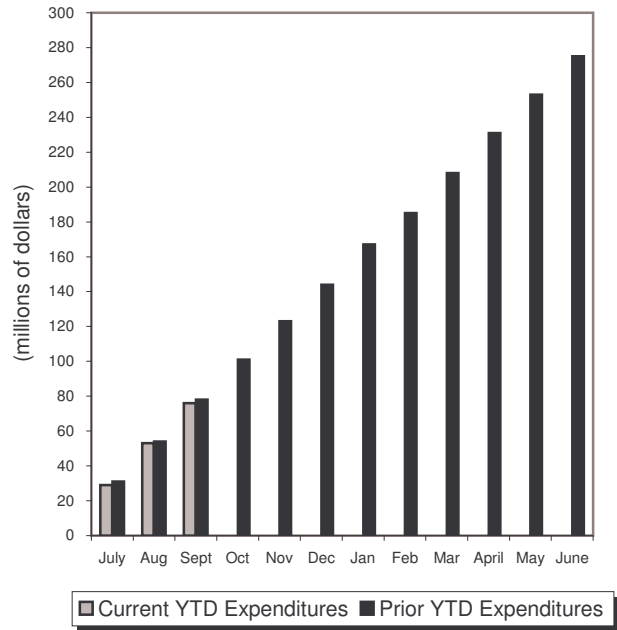
Operating Expenditures and Encumbrances

As of September 30, 2011

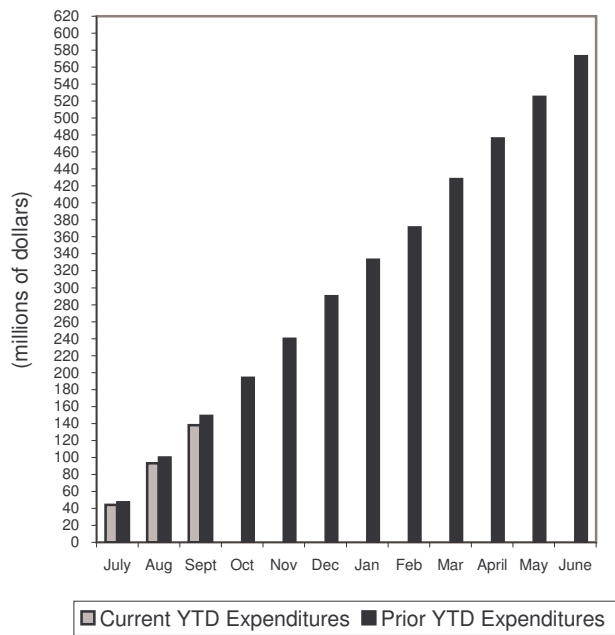
Total Community Development



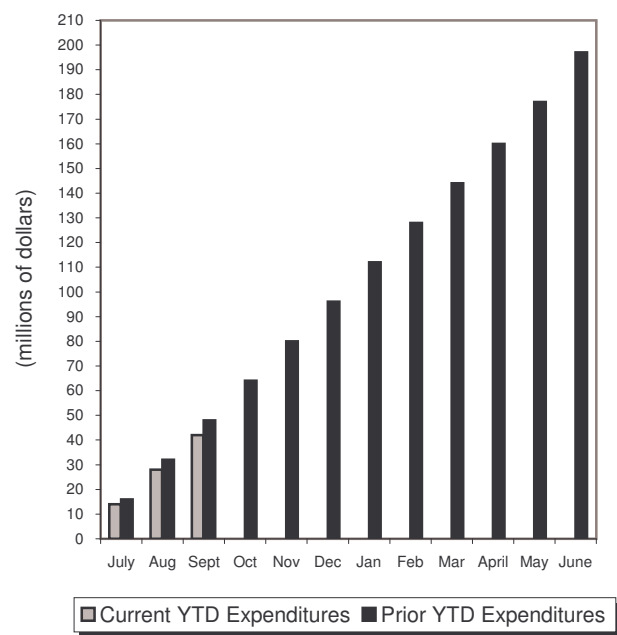
Total Community Enrichment



Total Environmental Services



Total Debt Service



Revenues

For the Month Ended September 30		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds							
Local Taxes:							
\$ 33,371,388	\$ 33,086,972	Sales Taxes	\$ 417,006,000	\$ 101,485,599	\$ 97,918,052	24.3 %	25.0
45,361	53,030	Privilege License Fees	2,464,500	158,680	149,252	6.4	6.1
<u>33,416,749</u>	<u>33,140,002</u>	<i>Total Local Taxes</i>	<u>419,470,500</u>	<u>101,644,279</u>	<u>98,067,304</u>	24.2	24.8
State Shared Taxes:							
8,992,772	8,684,312	State Sales Tax	110,696,000	26,527,695	26,715,194	24.0	23.9
10,168,120	11,970,582	State Income Tax	122,065,000	30,499,319	35,911,775	25.0	25.0
3,841,680	3,721,841	Vehicle License Tax	48,045,000	12,021,760	13,080,142	25.0	27.1
<u>23,002,572</u>	<u>24,376,735</u>	<i>Total State Shared Taxes</i>	<u>280,806,000</u>	<u>69,048,774</u>	<u>75,707,111</u>	24.6	24.9
587,014	490,980	Primary Property Tax	126,763,000	(44,723)	(153,846)	-	(0.1)
194,043	306,772	Licenses and Permits	3,270,000	707,388	763,754	21.6	24.7
-	51	Cable Communications	9,567,056	(153,636)	132,859	(1.6)	1.4
Municipal Court:							
1,642,102	1,591,118	Fines and Forfeitures	20,759,025	5,095,168	5,158,812	24.5	24.2
75,871	76,682	Court Default Fee	1,100,000	217,706	229,360	19.8	19.8
<u>1,717,973</u>	<u>1,667,800</u>	<i>Total Municipal Court</i>	<u>21,859,025</u>	<u>5,312,874</u>	<u>5,388,172</u>	24.3	24.0
650,450	750,117	Police	12,597,587	2,028,295	3,167,776	16.1	19.6
96,182	95,368	Library Fees	1,256,140	297,336	309,928	23.7	24.9
357,272	241,110	Parks and Recreation	7,102,531	1,637,848	1,669,087	23.1	22.3
59,074	54,887	Planning and Development	993,300	198,507	250,754	20.0	22.3
179,463	570,184	Street Transportation	5,124,098	918,593	1,423,034	17.9	27.1
Fire:							
2,729,155	2,833,932	Emergency Transportation Service	36,750,000	8,833,190	8,558,352	24.0	23.2
55,575	65,037	Hazardous Materials Inspection Fee	1,300,000	172,536	152,219	13.3	11.8
95,883	208,435	Other	11,161,613	2,155,929	845,412	19.3	7.7
<u>2,880,613</u>	<u>3,107,404</u>	<i>Total Fire</i>	<u>49,211,613</u>	<u>11,161,655</u>	<u>9,555,983</u>	22.7	19.5
47,148	14,721	Interest	300,000	187,242	69,651	62.4	20.8
1,270,908	1,248,788	Other Fees and Service Charges	14,889,664	3,238,321	2,914,060	21.7	16.7
<u>64,459,461</u>	<u>66,064,919</u>	<i>Total General Funds</i>	<u>953,210,514</u>	<u>196,182,753</u>	<u>199,265,627</u>	20.6	20.7

Revenues

For the Month Ended September 30		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date					
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11				
Special Revenue Funds and Debt Service											
Neighborhood Protection:											
\$	1,389,824	\$	1,393,178	\$	18,837,000	\$	4,390,073	\$	4,154,317	23.3 %	23.4 %
	99,273		99,513		1,345,000		313,577		296,737	23.3	23.3
	496,365		497,563		6,726,000		1,567,883		1,483,685	23.3	23.3
	23,159		36,461		48,000		87,423		7,222	182.1	(17.1)
	<u>2,008,621</u>		<u>2,026,715</u>		<u>26,956,000</u>		<u>6,358,956</u>		<u>5,941,961</u>	23.6	23.4
Public Safety Enhancement & Expansion:											
	4,819,025		4,785,126		58,269,000		14,512,039		14,029,230	24.9	25.4
	1,801,058		1,778,973		20,108,000		5,253,859		5,157,939	26.1	26.9
	(2,895)		7,329		140,000		(7,245)		29,107	(5.2)	60.8
	<u>6,617,188</u>		<u>6,571,428</u>		<u>78,517,000</u>		<u>19,758,653</u>		<u>19,216,276</u>	25.2	25.8
	2,020,102		2,054,077		27,510,000		6,396,079		6,133,622	23.3	23.6
Parks and Preserves											
Transit 2000:											
	7,941,850		7,961,017		107,640,000		25,086,130		23,738,962	23.3	23.4
	4,710,185		4,323,670		52,325,926		12,559,324		10,723,122	24.0	20.7
	<u>12,652,035</u>		<u>12,284,687</u>		<u>159,965,926</u>		<u>37,645,454</u>		<u>34,462,084</u>	23.5	22.5
	2,120,000		-		11,425,309		2,421,546		890,766	21.2	30.2
	3,240,670		2,593,279		33,100,000		8,770,645		8,367,125	26.5	26.3
	1,425,254		1,242,956		17,502,000		4,310,755		4,104,813	24.6	26.2
Sports Facilities:											
	844,383		783,181		14,386,000		2,688,980		2,472,413	18.7	17.6
	25,899		37,215		395,000		112,724		124,948	28.5	20.7
	<u>870,282</u>		<u>820,396</u>		<u>14,781,000</u>		<u>2,801,704</u>		<u>2,597,361</u>	19.0	17.7
Highway User Revenue:											
	7,206,113		8,631,863		90,226,000		20,568,764		24,957,282	22.8	23.8
	23,023		36,716		600,000		89,858		110,201	15.0	20.3
	36,631		300		300,000		114,162		300	38.1	0.2
	<u>7,265,767</u>		<u>8,668,879</u>		<u>91,126,000</u>		<u>20,772,784</u>		<u>25,067,783</u>	22.8	23.7
	1,936,045		1,139,924		28,863,623		3,860,243		4,462,926	13.4	10.6
	9,541		49,401		3,853,899		310,553		1,984,043	8.1	22.3
	1,358,047		879,811		25,633,671		4,794,036		3,729,381	18.7	15.3

Revenues

For the Month Ended September 30		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date					
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11				
<u>Special Revenue Funds and Debt Service (Cont'd)</u>											
Grants:											
Public Housing:											
\$	632,305	\$	611,656	\$	9,270,065	\$	1,720,617	\$	1,255,853	18.6 %	19.0 %
	7,811,769		5,103,783		77,005,775		15,635,064		6,370,685	20.3	8.9
	2,126,102		174,463		2,431,392		(1,318,485)		(491,782)	(54.2)	(4.7)
	10,570,176		5,889,902		88,707,232		16,037,196		7,134,756	18.1	8.0
Other:											
	3,170,758		4,390,000		42,765,750		7,509,320		5,389,730	17.6	11.9
	347,743		(8)		9,983,354		2,049,192		(3,615,566)	20.5	(19.2)
	369,093		515,814		34,665,229		4,240,461		2,908,265	12.2	16.5
	268,758		7,554,452		129,960,524		1,347,468		(5,218,396)	1.0	(6.8)
	4,156,352		12,460,258		217,374,857		15,146,441		(535,967)	7.0	(0.3)
	14,726,528		18,350,160		306,082,089		31,183,637		6,598,789	10.2	2.7
G.O. Bond Debt Service											
	602,189		788,506		94,529,000		(260,666)		(465,240)	(0.3)	(0.3)
	(4,063)		(6,123)		5,228,000		(50,367)		(35,677)	(1.0)	(0.7)
	598,126		782,383		99,757,000		(311,033)		(500,917)	(0.3)	(0.3)
	56,848,206		57,464,096		925,073,517		149,074,012		123,056,013	16.1	13.3
<u>Enterprise Funds</u>											
AVIATION:											
Sky Harbor:											
	7,376,622		6,838,420		108,000,000		22,119,196		20,434,317	20.5	24.6
	16,930,641		16,390,600		173,799,000		50,468,837		48,646,151	29.0	24.7
	161,154		135,433		1,620,000		399,926		396,793	24.7	29.3
	176,388		569,488		3,286,000		(2,325,521)		1,480,518	(70.8)	20.2
	154,726		139,199		1,724,000		429,275		416,644	24.9	25.5
	228,746		479,714		3,606,500		720,504		977,050	20.0	30.3
	2,542,198		2,271,460		37,000,000		7,789,415		7,442,297	21.1	18.9
	27,570,475		26,824,314		329,035,500		79,601,632		79,793,770	24.2	24.0
CONVENTION CENTER:											
	2,670,663		2,578,755		39,685,000		8,594,979		7,962,454	21.7	21.0
	926,630		8,595,973		17,106,160		3,118,777		10,623,671	18.2	46.1
	31,765		53,148		600,000		116,303		160,983	19.4	25.8
	3,629,058		11,227,876		57,391,160		11,830,059		18,747,108	20.6	30.5

Revenues

For the Month Ended September 30		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 44,815,898	\$ 37,072,001	Water Sales	\$ 343,293,000	\$ 133,478,131	\$ 122,063,329	38.9 %	36.8 %
485,750	509,603	Water Service Fees	6,000,000	1,497,460	1,540,288	25.0	25.6
287,276	218,351	Distribution	3,180,000	1,162,192	960,389	36.5	35.6
1,016,782	726,129	Intergovernmental	9,395,000	2,904,276	2,450,993	30.9	31.2
197,220	83,820	Development Fees	1,500,000	518,280	316,620	34.6	26.0
173,395	277,275	Interest	1,298,000	588,925	883,378	45.4	25.5
253,744	752,934	Other	1,980,000	281,273	(110,125)	14.2	(6.6)
47,230,065	39,640,113	<i>Total Water System</i>	366,646,000	140,430,537	128,104,872	38.3	36.1
WASTEWATER:							
16,290,931	16,641,248	Sewer Service Charges	196,104,000	48,648,280	49,821,574	24.8	25.2
1,735,206	1,667,802	Multi-City	14,486,000	4,848,422	4,745,648	33.5	24.9
198,000	66,660	Development Fees	1,400,000	496,800	268,140	35.5	25.3
168,146	233,420	Interest	1,962,000	599,094	769,399	30.5	24.9
1,107,612	1,769,706	Other	16,930,000	3,000,140	3,471,372	17.7	51.1
19,499,895	20,378,836	<i>Total Wastewater</i>	230,882,000	57,592,736	59,076,133	24.9	26.0
SOLID WASTE:							
10,340,401	10,281,565	Collection Fees	123,625,000	31,008,437	30,903,067	25.1	25.0
493,618	723,428	Landfill Fees	7,440,000	1,954,585	1,939,366	26.3	23.1
38,056	57,737	Interest	750,000	132,734	191,304	17.7	27.7
1,046,273	240,274	Other	10,752,500	3,295,312	1,696,997	30.6	16.1
11,918,348	11,303,004	<i>Total Solid Waste</i>	142,567,500	36,391,068	34,730,734	25.5	24.3
GOLF COURSES:							
160,629	118,127	Fees	4,100,500	465,391	374,291	11.3	10.0
6,987	4,805	Coffee Shops	78,400	22,529	14,110	28.7	19.2
133,586	107,621	Concessions	2,008,000	359,320	298,071	17.9	16.1
(8,954)	(11,675)	Interest	(185,282)	(31,496)	(37,429)	17.0	26.2
(4,926)	(4,360)	Other	128,000	3,562	224	2.8	0.1
287,322	214,518	<i>Total Golf Courses</i>	6,129,618	819,306	649,267	13.4	11.4
110,135,163	109,588,661	<i>Total Enterprise Funds</i>	1,132,651,778	326,665,338	321,101,884	28.8	28.5
\$ 231,442,830	\$ 233,117,676	<i>Total Operating Revenues</i>	\$ 3,010,935,809	\$ 671,922,103	\$ 643,423,524	22.3 %	21.3 %

Operating Expenditures and Encumbrances

For the Month Ended September 30		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances								
2011	2010			2011-12	2010-11	Operations	Capital and Debt							
<u>General Government</u>														
\$	115,606	\$	92,616	Mayor	\$	1,438,508	\$	316,399	\$	307,257	\$	316,399	\$	-
	250,986		273,378	City Council		3,323,173		808,803		868,699		808,803		-
	235,319		239,233	City Manager		2,289,692		771,897		(297,010)		771,897		-
	2,751,529		2,579,564	Information Technology Services		33,838,035		9,151,430		7,945,028		9,100,775		50,655
	119,378		61,639	Government Relations		1,321,292		503,812		522,716		503,812		-
	259,258		223,917	Public Information		2,624,699		746,753		688,985		746,753		-
	211,587		223,653	Equal Opportunity		2,691,191		658,080		677,433		658,080		-
	1,647,204		1,869,375	Law		20,041,149		4,941,844		5,273,189		4,941,844		-
	133,827		314,138	City Auditor		2,574,942		861,225		1,093,135		861,225		-
	482,284		517,315	City Clerk		4,993,080		1,143,257		1,420,502		1,139,188		4,069
	345,033		28,171	Elections		1,298,797		860,461		88,047		860,461		-
	782,466		787,980	Human Resources		11,729,936		2,467,679		2,577,540		2,445,022		22,657
	21,655		21,388	Retirement Systems		-		15,935		(18,770)		15,935		-
	11,251		10,149	Phoenix Employment Relations Board		162,059		31,949		5,850		31,949		-
	253,836		222,564	Budget and Research		3,191,087		868,869		875,018		868,869		-
	1,515,240		1,551,902	Finance		24,160,975		4,638,523		4,601,514		4,602,600		35,923
	335,355		-	Regional Wireless Cooperative		3,629,630		(339,244)		-		(339,244)		-
	9,471,814		9,016,982	<i>Total General Government</i>		119,308,245		28,447,672		26,629,133		28,334,368		113,304
<u>Criminal Justice</u>														
	2,473,086		2,929,950	Municipal Court		40,846,452		8,506,182		9,338,003		8,383,061		123,121
	394,529		381,375	Public Defender		4,708,450		1,163,114		1,128,395		1,163,114		-
	2,867,615		3,311,325	<i>Total Criminal Justice</i>		45,554,902		9,669,296		10,466,398		9,546,175		123,121
<u>Public Safety</u>														
	44,845,110		46,164,613	Police		547,390,725		142,141,889		141,480,454		141,459,777		682,112
	21,847,873		21,591,060	Fire		268,616,005		66,779,330		64,305,153		66,515,494		263,836
	17,368		73,007	Other		480,992		95,453		101,657		95,453		-
	66,710,351		67,828,680	<i>Total Public Safety</i>		816,487,722		209,016,672		205,887,264		208,070,724		945,948

Operating Expenditures and Encumbrances

For the Month Ended September 30		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2011	2010			2011-12	2010-11	Operations	Capital and Debt
<u>Transportation</u>							
\$ 5,583,580	\$ 4,936,110	Street Transportation	\$ 58,632,945	\$ 14,616,735	\$ 14,215,246	\$ 14,586,596	\$ 30,139
861,472	656,425	Street Lighting	11,685,358	2,389,226	2,454,867	2,389,226	-
26,161,294	22,290,404	Aviation	290,441,289	64,081,914	61,287,724	49,212,925	14,868,989
9,493,356	12,998,001	Public Transit	247,575,530	171,015,219	162,506,701	156,530,398	14,484,821
42,099,702	40,880,940	<i>Total Transportation</i>	608,335,122	252,103,094	240,464,538	222,719,145	29,383,949
<u>Community Development</u>							
2,806,868	2,703,844	Planning and Development	33,601,910	8,301,541	7,911,640	8,301,541	-
6,508,335	6,268,712	Housing	75,137,220	18,809,327	19,498,550	18,790,837	18,490
1,918,169	1,960,252	Economic Development	37,775,681	6,249,297	9,409,411	5,677,838	571,459
3,534,219	4,393,947	Neighborhood Services Department	110,429,214	10,376,129	13,741,307	10,376,129	-
14,767,591	15,326,755	<i>Total Community Development</i>	256,944,025	43,736,294	50,560,908	43,146,345	589,949
<u>Community Enrichment</u>							
8,807,410	8,353,115	Parks and Recreation	96,385,575	27,202,752	26,955,228	27,157,631	45,121
2,792,631	2,339,913	Library	36,069,133	7,514,861	7,153,955	7,514,861	-
926,531	644,478	Golf	8,341,758	2,340,567	1,912,571	2,339,817	750
4,237,792	6,119,182	Convention Center	62,545,832	19,836,372	21,910,132	14,867,377	4,968,995
662,240	1,017,965	Sports and Cultural Facilities	10,968,395	1,990,443	3,057,619	-	1,990,443
5,278,729	5,744,605	Human Services	62,339,505	15,954,652	16,183,928	15,939,591	15,061
277,018	324,867	Public Parking Facilities	4,133,240	845,514	758,563	845,514	-
94,742	19,544	Other	841,581	362,868	399,864	362,868	-
23,077,093	24,563,669	<i>Total Community Enrichment</i>	281,625,019	76,048,029	78,331,860	69,027,659	7,020,370

Operating Expenditures and Encumbrances

For the Month Ended September 30		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2011	2010			2011-12	2010-11	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 23,230,939	\$ 24,791,937	Water System	\$ 390,781,777	\$ 71,317,807	\$ 70,654,497	\$ 44,561,778	\$ 26,756,029
12,984,615	13,645,085	Wastewater	84,743,876	37,278,346	38,043,007	18,618,236	18,660,110
8,324,367	9,947,389	Solid Waste Management	126,438,686	25,016,808	34,561,572	21,795,018	3,221,790
1,057,005	384,014	Public Works	33,305,241	4,390,193	5,227,074	4,171,720	218,473
(299,014)	132,519	Environmental Programs	1,407,983	(19,578)	484,534	(19,578)	-
45,297,912	48,900,944	<i>Total Environmental Services</i>	636,677,563	137,983,576	148,970,684	89,127,174	48,856,402
<u>General Obligation Debt Service</u>							
109,588	109,505	Aviation	1,315,055	328,764	328,514	-	328,764
1,023,152	795,131	Cultural Facilities	13,124,099	3,069,456	2,385,394	-	3,069,456
1,645,182	1,674,235	Downtown Development	19,974,955	4,935,546	5,022,704	-	4,935,546
-	-	Early Redemption	-	-	-	-	-
17,614	22,060	Economic Development	211,365	52,841	66,181	-	52,841
342,065	404,628	Fire Protection	4,727,555	1,026,196	1,213,884	-	1,026,196
55,980	55,597	Freeway Mitigation	671,765	167,941	166,791	-	167,941
343,288	405,315	Historic/Neighborhood Preservation	4,165,274	1,029,864	1,215,945	-	1,029,864
56,454	70,211	Human Services	677,444	169,361	210,632	-	169,361
772,733	607,200	Information Systems	9,357,132	2,318,199	1,821,599	-	2,318,199
590,385	466,440	Libraries	7,370,435	1,771,154	1,399,319	-	1,771,154
77,461	76,627	Maintenance Service Centers	929,524	232,381	229,881	-	232,381
2,091,377	1,561,487	Mountain Preserves/Parks	26,140,222	6,274,130	4,684,461	-	6,274,130
4,183	4,183	Municipal Administration Buildings	50,200	12,550	12,550	-	12,550
669,476	980,393	Police Protection	8,957,446	2,008,428	2,941,180	-	2,008,428
129,961	212,918	Public Housing Renovation	2,022,132	389,883	638,755	-	389,883
431,277	1,591,339	Sanitary Sewers	6,361,800	1,293,830	4,774,018	-	1,293,830
2,200	2,200	Secondary Property Tax	(37,080,505)	3,820	3,820	-	3,820
153,823	628,656	Solid Waste Enterprise Bonds	1,846,375	461,469	1,885,969	-	461,469
2,636,618	2,122,705	Storm Sewer Improvements	31,958,772	7,909,856	6,368,116	-	7,909,856
2,317,091	3,055,356	Street Improvements	28,193,672	6,951,273	9,166,067	-	6,951,273
25,534	13,901	Street Light Refinancing	306,413	76,603	41,703	-	76,603
582,466	1,170,908	Water System	7,437,854	1,748,131	3,514,365	-	1,748,131
14,077,908	16,030,995	<i>Total Debt Service</i>	138,718,984	42,231,676	48,091,848	-	42,231,676
14,973,511	8,639,174	<u>Capital Improvement</u>	486,321,254	43,351,490	47,003,742	-	43,351,490
-	-	<u>Contingencies</u>	84,440,000	-	-	-	-
\$ 233,343,497	\$ 234,499,464	Total Operating Budget	\$ 3,474,412,836	\$ 842,587,799	\$ 856,406,375	\$ 669,971,590	\$ 172,616,209

Capital Expenditures and Encumbrances

For the Month Ended September 30		Program	2011-12		2010-11 Actual Year- to-Date	2011-12 Year-to-Date Capital Amounts				
2011	2010		Budget	Actual Year- to-Date		From Operating Funds		From Capital Funds		Unencumbered Budget
						Budget	Actual	Budget	Actual	
\$ 14,595	\$ 62,690	Arts and Cultural Facilities	\$ 14,804,107	\$ 6,547,108	\$ 182,639	\$ 1,195,000	\$ -	\$ 13,609,107	\$ 6,547,108	\$ 8,256,999
5,911,871	6,525,613	Aviation	435,812,669	46,865,900	34,470,633	53,590,375	4,190,900	382,222,294	42,675,000	388,946,769
61,323	73,613	Economic Development	10,253,514	703,902	11,291,311	6,544,985	441,407	3,708,529	262,495	9,549,612
2,075,625	1,589,930	Energy Conservation	17,746,981	3,053,839	1,683,039	17,746,981	3,053,839	-	-	14,693,142
1,558,483	112,291	Facilities Management	19,197,800	3,860,200	1,309,172	1,752,000	55,122	17,445,800	3,805,078	15,337,600
57,035	1,570,044	Fire Protection	21,140,399	7,709,984	2,355,995	-	-	21,140,399	7,709,984	13,430,415
-	-	Freeway Mitigation	-	-	-	-	-	-	-	-
30,232	8,684	Historic Preservation	2,759,359	196,881	969,358	86,883	-	2,672,476	196,881	2,562,478
2,420,154	1,157,597	Housing	60,044,234	10,727,807	8,380,598	44,068,331	5,909,264	15,975,903	4,818,543	49,316,427
128,474	80,467	Human Services	2,857,262	(556,286)	4,106,767	-	-	2,857,262	(556,286)	3,413,548
329,713	357,672	Information Technology	14,253,403	1,206,177	630,698	10,256,533	929,088	3,996,870	277,089	13,047,226
226,883	443,272	Libraries	7,697,854	1,609,518	1,219,881	1,454,500	951,853	6,243,354	657,665	6,088,336
147,602	320,299	Neighborhood Services	11,785,676	339,576	979,981	3,966,861	224,649	7,818,815	114,927	11,446,100
721,627	4,288,305	Parks and Mountain Preserves	99,758,025	4,073,054	7,475,660	46,820,118	1,584,061	52,937,907	2,488,993	95,684,971
6,629	23,195	Phoenix Convention Center	2,212,303	10,038	3,151,875	2,212,303	10,000	-	38	2,202,265
57,341	210,753	Police Protection	25,509,600	588,336	513,716	-	-	25,509,600	588,336	24,921,264
1,621,964	1,264,105	Public Transit	77,991,552	3,030,032	9,028,500	26,179,381	1,272,198	51,812,171	1,757,834	74,961,520
1,578,562	9,214	Solid Waste Disposal	29,244,218	1,703,413	11,839,926	14,365,000	1,556,097	14,879,218	147,316	27,540,805
2,937,379	2,826,835	Street Transportation & Drainage	155,264,473	12,869,286	30,988,663	70,784,504	9,695,316	84,479,969	3,173,970	142,395,187
1,083,717	1,453,074	Wastewater	107,162,416	3,978,944	15,383,692	72,777,540	3,389,716	34,384,876	589,228	103,183,472
11,361,087	3,339,801	Water System	197,600,987	23,085,336	98,681,735	112,659,959	10,087,980	84,941,028	12,997,356	174,515,651
<u>\$ 32,330,296</u>	<u>\$ 25,717,454</u>	<i>Total Capital Improvement Program</i>	<u>\$ 1,313,096,832</u>	<u>\$ 131,603,045</u>	<u>\$ 244,643,839</u>	<u>\$ 486,461,254</u>	<u>\$ 43,351,490</u>	<u>\$ 826,635,578</u>	<u>\$ 88,251,555</u>	<u>\$ 1,181,493,787</u>

Bonds Authorized and Sold

As of September 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,325	1,975
Computer Technology	125,300	123,085	2,215
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,600	900
Historic Preservation	12,000	11,075	925
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	75,640	3,160
Storm Sewer and Flood Protection	66,000	64,230	1,770
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	732,420	21,480
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	57,645	23,355
Computer Technology	11,100	8,400	2,700
Education and Health Science Facilities	198,700	186,950	11,750
Environmental Cleanup	12,800	7,075	5,725
Family, Senior, and Youth Cultural Facilities	104,622	63,290	41,332
Fire Protection	74,705	43,900	30,805
Library Facilities and Improvements	29,178	19,675	9,503
Parks, Open Space, and Recreational Facilities	115,500	72,325	43,175
Police Protection	107,295	62,900	44,395
Street Improvements	78,200	55,915	22,285
Storm Sewer and Flood Protection	65,400	50,550	14,850
<i>Total 2006 Authorizations</i>	878,500	628,625	249,875
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,417,395</u>	<u>\$ 272,355</u>