

City of Phoenix, Arizona

Monthly Financial Report

November 2011



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

December 23, 2011

To the Mayor and City Council:

This is the City's Financial Report for November, the fifth month of fiscal year 2011-12. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of November and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt.

for
Jeff DeWitt
Finance Director

Handwritten signature of Bill Greene.

Bill Greene
Acting City Auditor

Handwritten signature of Denise M. Olson.

Denise M. Olson
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – November 2011

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2011-12.

Revenues

- Citywide year-to-date revenues for the month of November 2011 are 3.9 million higher than year-to-date revenues for November 2010. This is an increase of 0.3%.
- Revenues for the General Fund were \$16.5 million less than prior year-to-date revenues. Local sales taxes and the City's portion of state sales tax comprise the major portion, approximately 55 percent, of estimated General Fund revenues. As of November 2011, local sales taxes were up \$5.1 million compared to the prior year-to-date General Fund revenues. However, state shared taxes were down \$9.8 million, Primary Property Taxes were down \$8.6 million and Police revenue was down \$2.8 million compared to the prior year-to-date. The decrease in state shared revenues was mostly from Income and Vehicle License Taxes. The decrease in Police revenues reflects a settlement received in the prior year. Revenues through November 2011 are slightly higher than what was project in the Budget Estimate. *(see pages 12-13)*

Expenditures

- Citywide year-to-date expenditures for the month of November 2011 are \$27.9 million less than year to date expenditures for November 2010. This reduction is primarily due to reduced capital improvements in the operating budget and reduced General Obligation Debt Service. *(see pages 24-25)*
- General Fund expenditures for the first five months of the fiscal year are slightly less than what was forecasted in the budget representing 39.9 percent of the total budget. *(see page 3)*
- Capital fund year-to-date expenditures have decreased \$55 million to \$358.9 million from \$413.9 million spent during the same period last year. The \$358.9 million in capital expenditures includes projects at the Aviation department (including Sky-Train) for 227.8 million. Decreases in capital expenditures as compared to last year to date include \$101.1 million in Water, \$28.5 in Parks and Preserves, \$22.1 in Streets and Transportation and \$13.8 million in Sewer projects. *(see pages 26-27)*

General Funds Summary

Summary

General Funds

As of November 30

(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
Revenues					
Local Taxes					
Sales Taxes	\$ 417,006	\$ 168,085	\$ 163,013	40.3 %	41.5 %
Privilege License Fees	2,465	584	675	23.7	27.7
State Shared Taxes					
State Sales Tax	110,696	44,787	44,044	40.5	39.4
State Income Tax	122,065	50,836	59,853	41.6	41.7
Vehicle License Tax	48,045	18,780	20,323	39.1	42.1
Primary Property Tax	126,763	39,649	48,237	31.3	36.8
Licenses and Permits	3,270	1,036	1,240	31.7	40.1
Cable Communications	9,567	2,263	2,396	23.7	25.0
Municipal Court					
Fines and Forfeitures	20,759	8,241	8,168	39.7	38.3
Court Default Fee	1,100	355	372	32.3	32.0
Police	12,598	4,439	7,242	35.2	44.9
Library	1,256	467	500	37.2	40.2
Parks and Recreation	7,103	2,224	3,340	31.3	44.6
Planning & Development	993	417	369	42.0	32.9
Street Transportation	5,124	1,997	2,269	39.0	43.2
Fire					
Emergency Transportation Service	36,750	14,961	14,072	40.7	38.2
Other	12,462	4,753	4,624	38.1	37.8
Interest	300	284	98	94.7	29.2
Other Fees and Service Charges	14,890	6,677	6,453	44.8	37.1
Total Revenues	\$ 953,212	\$ 370,835	\$ 387,288	38.9 %	40.2 %

Summary

General Funds

As of November 30

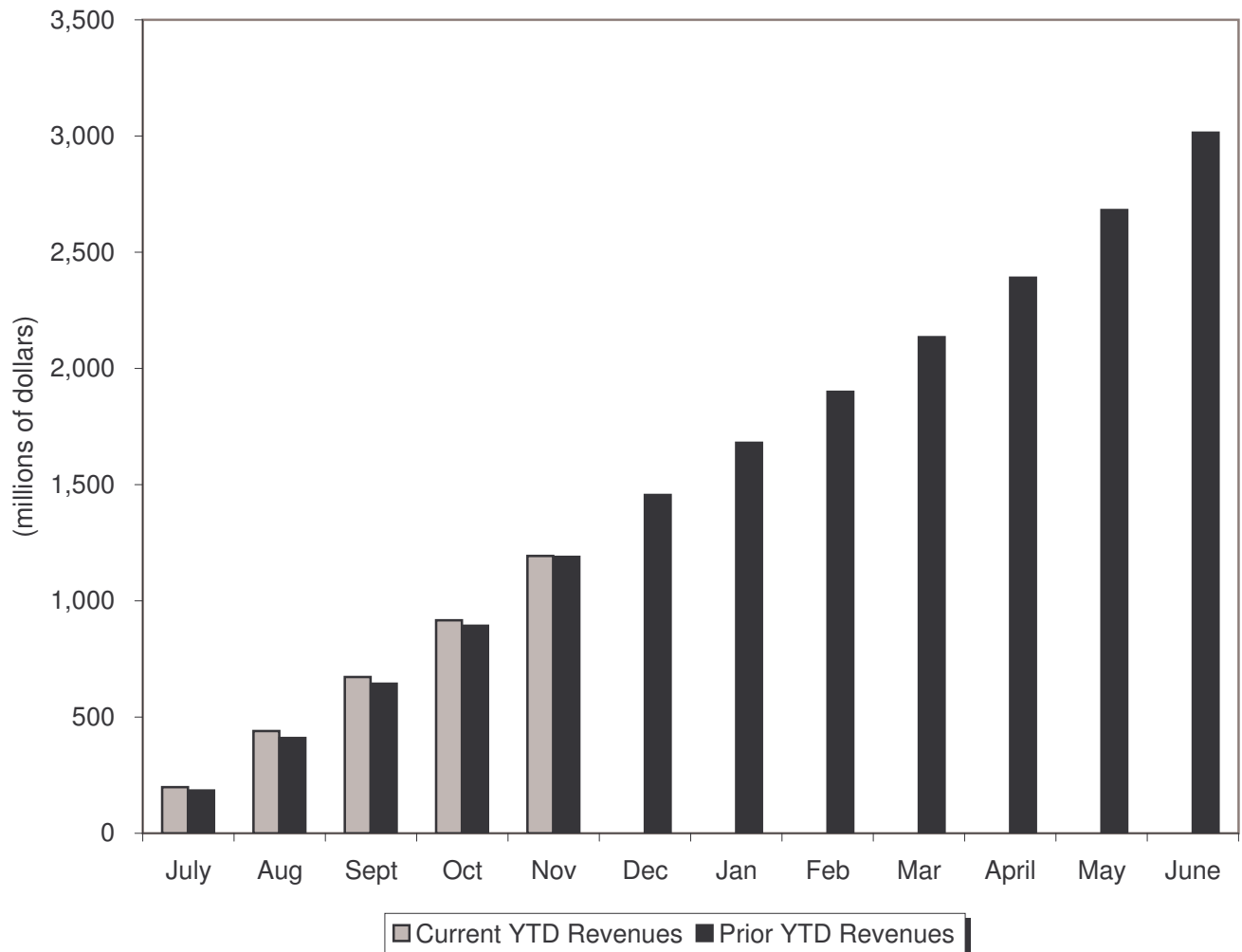
(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
Expenditures and Encumbrances					
General Government					
Mayor	\$ 1,428	\$ 519	\$ 510	36.3 %	38.1 %
City Council	3,323	1,311	1,386	39.5	43.1
City Manager	1,973	1,157	138	58.6	8.3
Information Technology Services	32,873	14,254	12,011	43.4	428.1
Public Information	2,319	1,026	986	44.2	43.2
Equal Opportunity	2,287	905	953	39.6	40.8
Law	18,234	7,602	8,039	41.7	44.6
City Auditor	2,575	1,143	1,392	44.4	52.4
City Clerk	4,969	2,037	2,176	41.0	60.1
Human Resources	11,008	4,035	3,657	36.7	39.6
Budget and Research	3,191	1,376	1,443	43.1	45.5
Finance	17,160	6,561	6,447	38.2	35.0
Others	2,782	2,103	849	75.6	44.8
Total General Government	104,122	44,029	39,987	42.3	56.6
Criminal Justice					
Municipal Court	30,954	12,302	12,251	39.7	42.7
Public Defender	4,708	1,930	1,883	41.0	40.4
Total Criminal Justice	35,662	14,232	14,134	39.9	42.4
Public Safety					
Police	428,455	180,521	180,105	42.1	42.9
Fire	226,892	92,536	89,335	40.8	40.6
Others	30	(52)	9	(173.3)	21.5
Total Public Safety	655,377	273,005	269,449	41.7	42.1
Transportation					
Street Transportation	22,527	9,680	12,627	43.0	64.2
Public Transit	19,231	7,757	7,988	40.3	41.9
Total Transportation	41,758	17,437	20,615	41.8	53.3
Community Development					
Economic Development	4,886	1,870	1,645	38.3	38.2
Neighborhood Services Department	11,532	4,606	4,854	39.9	47.1
Planning and Development	4,995	1,865	2,144	37.3	45.2
Others	57	20	77	35.1	75.0
Total Community Development	21,470	8,361	8,720	38.9	44.8
Community Enrichment					
Parks and Recreation	89,567	39,595	39,070	44.2	45.3
Library	35,277	12,554	11,743	35.6	36.3
Human Services	18,493	7,621	7,179	41.2	42.1
Others	2,121	822	1,095	38.8	48.4
Total Community Enrichment	145,458	60,592	59,087	41.7	42.9
Environmental Services					
Public Works	16,400	6,047	5,877	36.9	44.7
Environmental Programs	978	304	468	31.1	51.5
Total Environmental Services	17,378	6,351	6,345	36.5	45.2
Capital Improvement	3,733	405	110	10.8	9.8
Contingencies	37,890	-	-	-	-
Total Expenditures and Encumbrances	\$ 1,062,848	\$ 424,412	\$ 418,447	39.9 %	43.8 %

Citywide Summary

YEAR-TO-DATE REVENUES

As of November 30, 2011



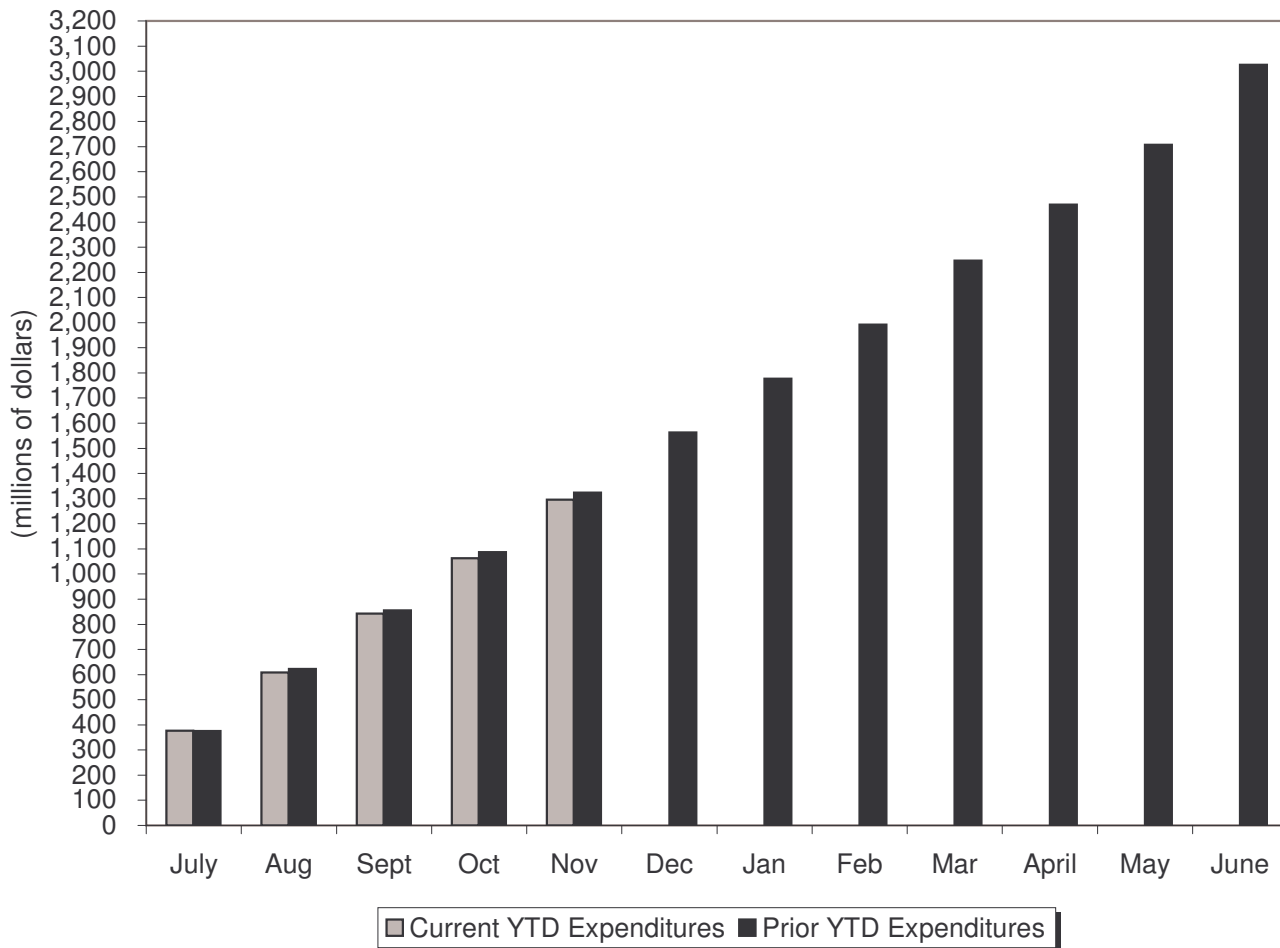
Revenues

Year-to-date revenues as of November 30 increased by \$3,898,326 to \$1,192,805,413 from the \$1,188,907,087 collected during the same period last year, an increase of 0.3%.

For the current year, 39.6% of the total estimated revenue has been collected. Of the total revenues received last year, 39.4% had been collected as of November 30.

YEAR-TO-DATE OPERATING EXPENDITURES

As of November 30, 2011



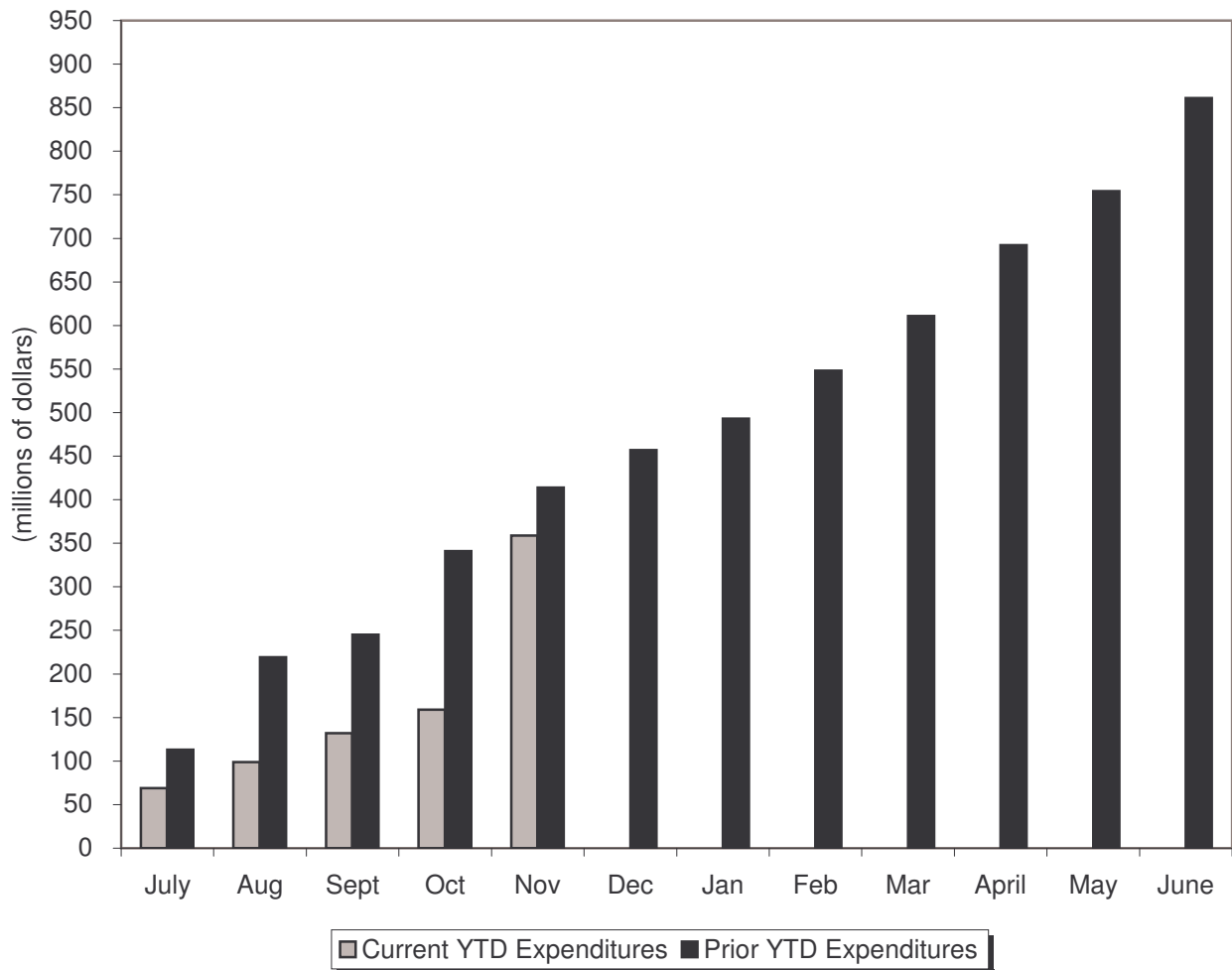
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of November 30 decreased \$27,893,578 to \$1,295,745,441 from the \$1,323,639,019 spent during the same period last year, a decrease of 2.1%.

For the current year, 37.3% of the total appropriations has been spent. Of the total actual expenditures for last year, 43.7% had been spent as of November 30.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of November 30, 2011



Capital Expenditures

Year-to-date capital expenditures as of November 30 decreased \$54,980,327 to \$358,885,536 from the \$413,865,863 spent during the same period last year, a decrease of 13.3%.

For the current year, 27.2% of the total appropriations has been spent. Of the total actual expenditures for last year, 48.1% had been spent as of November 30.

Summary

Operating Revenues

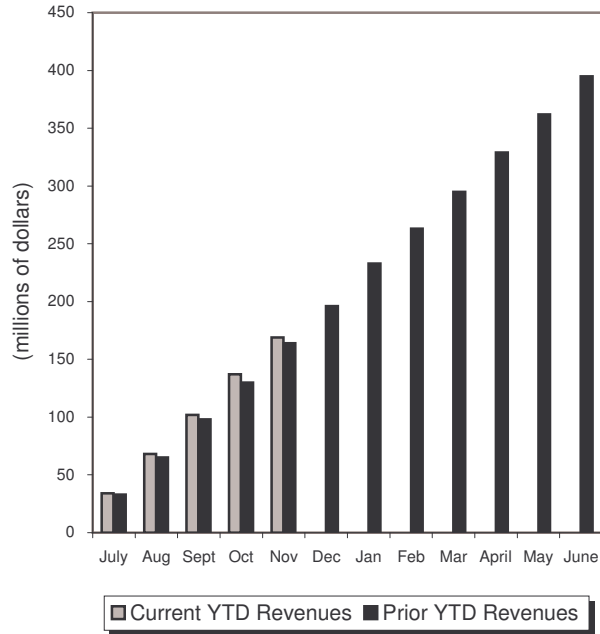
As of November 30

(dollars in thousands)

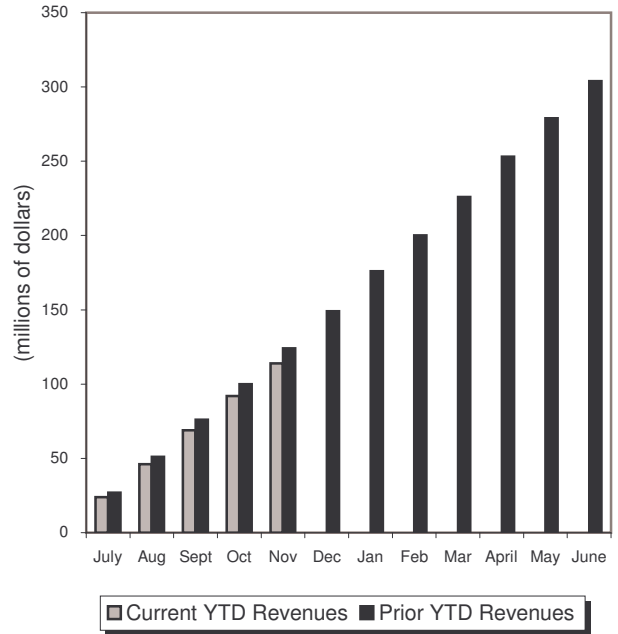
Source	Budget Estimate 2011-12	Actual Year-to-Date		% of Year-to-Date	
		2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds					
Local Taxes:					
Sales Taxes	\$ 417,006	\$ 168,085	\$ 163,013	40.3 %	41.5 %
Privilege License Fees	2,465	584	675	23.7	27.7
State Shared Taxes:					
State Sales Tax	110,696	44,787	44,044	40.5	39.4
State Income Tax	122,065	50,836	59,853	41.6	41.7
Vehicle License Tax	48,045	18,780	20,323	39.1	42.1
Primary Property Tax	126,763	39,649	48,237	31.3	36.8
Licenses and Permits	3,270	1,036	1,240	31.7	40.1
Cable Communications	9,567	2,263	2,396	23.7	25.0
Municipal Court	21,859	8,596	8,540	39.3	38.0
Police	12,598	4,439	7,242	35.2	44.9
Library Fees	1,256	467	500	37.2	40.2
Parks and Recreation	7,103	2,224	3,340	31.3	44.6
Planning & Development	993	417	369	42.0	32.9
Street Transportation	5,124	1,997	2,269	39.0	43.2
Fire	49,212	19,714	18,696	40.1	38.1
Interest	300	284	98	94.7	29.2
Other Fees and Service Charges	14,890	6,677	6,453	44.8	37.1
Total General Funds	953,212	370,835	387,288	38.9	40.2
Special Revenue Funds and Debt Service					
Neighborhood Protection	26,956	10,537	9,848	39.1	38.9
Public Safety Enhancement & Expansion	78,517	32,804	31,848	41.8	42.7
Parks and Preserves	27,510	10,650	10,156	38.7	39.1
Transit 2000	159,966	61,732	57,474	38.6	37.5
Court Awards	11,425	2,422	2,221	21.2	75.4
Planning and Development	33,100	13,767	13,393	41.6	42.1
Capital Construction	17,502	7,053	6,835	40.3	43.7
Sports Facilities	14,781	5,161	4,849	34.9	33.0
Highway User Revenue	91,126	34,200	41,145	37.5	39.0
Regional Transit Revenues	28,863	7,857	9,061	27.2	21.5
Community Reinvestment	3,854	682	2,161	17.7	24.3
Other Restricted Fees	25,634	11,114	6,987	43.4	28.6
Grants	306,082	68,998	48,890	22.5	19.8
G.O. Bond Debt Service	99,757	29,215	55,180	29.3	35.8
Total Special Revenue Funds and Debt Service	925,073	296,192	300,048	32.0	32.4
Enterprise Funds					
Aviation	329,036	133,731	132,031	40.6	39.7
Convention Center	57,391	19,948	27,258	34.8	44.3
Water System	366,646	206,506	185,278	56.3	52.2
Wastewater	230,882	103,036	96,476	44.6	42.4
Solid Waste	142,567	60,867	58,962	42.7	41.2
Golf Courses	6,130	1,690	1,566	27.6	27.4
Total Enterprise Funds	1,132,652	525,778	501,571	46.4	44.6
Total Operating Revenues	\$ 3,010,937	\$ 1,192,805	\$ 1,188,907	39.6 %	39.4 %

As of November 30, 2011

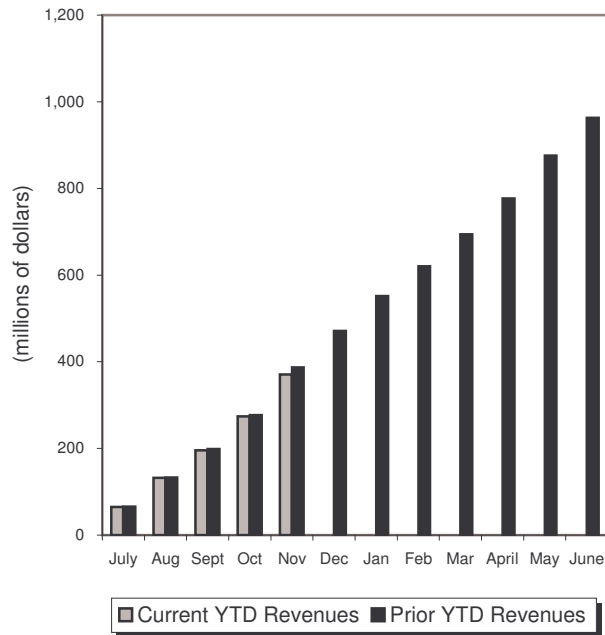
General Funds Local Taxes



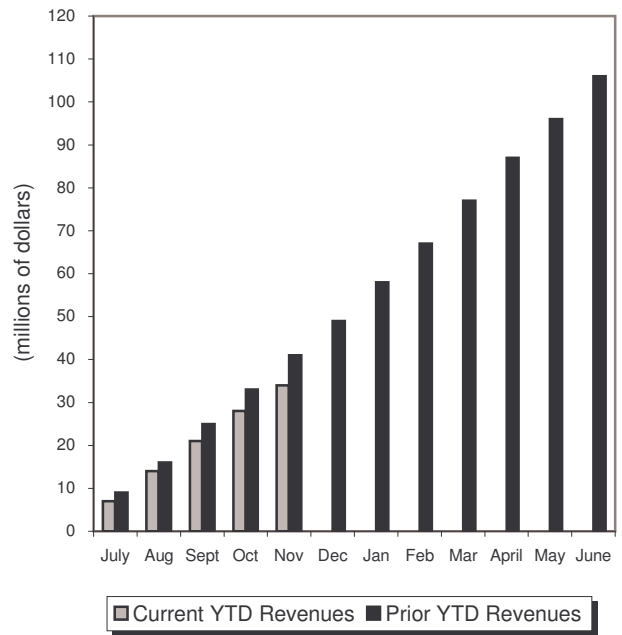
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary

Operating Expenditures and Encumbrances

As of November 30

(dollars in thousands)

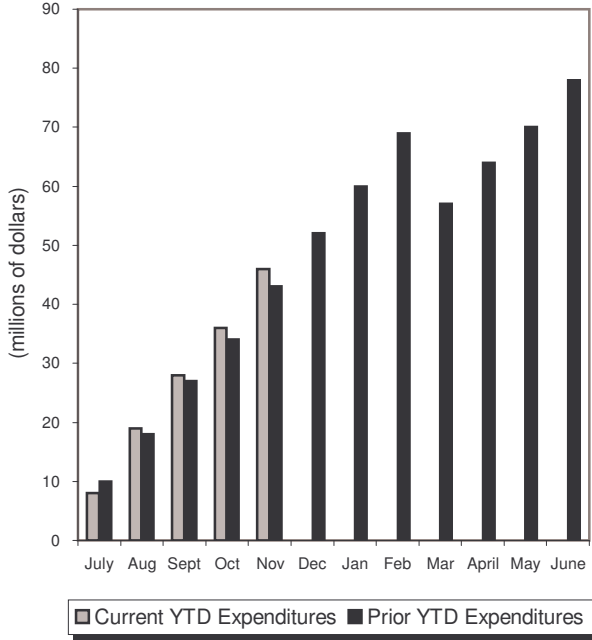
Source	Budget 2011-12	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2011-12	2010-11	2011-12	2010-11
General Government					
General Funds	\$ 104,122	\$ 44,029	\$ 39,987	42.3 %	56.6 %
Other Funds	15,186	1,512	3,403	10.0	46.0
Total General Government	<u>119,308</u>	<u>45,541</u>	<u>43,390</u>	38.2	55.6
Criminal Justice					
General Funds	35,662	14,232	14,134	39.9	42.4
Other Funds	9,893	1,349	2,930	13.6	80.6
Total Criminal Justice	<u>45,555</u>	<u>15,581</u>	<u>17,064</u>	34.2	46.2
Public Safety					
General Funds	655,377	273,005	269,449	41.7	42.1
Other Funds	161,111	64,076	63,690	39.8	41.8
Total Public Safety	<u>816,488</u>	<u>337,081</u>	<u>333,139</u>	41.3	42.1
Transportation					
General Funds	41,758	17,437	20,615	41.8	53.3
Other Funds	566,577	303,713	291,111	53.6	55.0
Total Transportation	<u>608,335</u>	<u>321,150</u>	<u>311,726</u>	52.8	54.9
Community Development					
General Funds	21,470	8,361	8,720	38.9	44.8
Other Funds	230,974	68,866	68,759	29.8	43.9
Total Community Development	<u>252,444</u>	<u>77,227</u>	<u>77,479</u>	30.6	44.0
Community Enrichment					
General Funds	145,458	60,592	59,087	41.7	42.9
Other Funds	136,167	58,800	63,948	43.2	46.7
Total Community Enrichment	<u>281,625</u>	<u>119,392</u>	<u>123,035</u>	42.4	44.8
Environmental Services					
General Funds	17,378	6,351	6,345	36.5	45.2
Other Funds	619,300	224,633	233,275	36.3	41.8
Total Environmental Services	<u>636,678</u>	<u>230,984</u>	<u>239,620</u>	36.3	41.8
Debt Service					
General Funds	-	-	-	-	-
Other Funds	138,719	70,383	80,149	50.7	40.7
Total Debt Service	<u>138,719</u>	<u>70,383</u>	<u>80,149</u>	50.7	40.7
Capital Improvement					
General Funds	3,733	405	110	10.8	9.8
Other Funds	487,088	78,001	97,926	16.0	29.7
Total Capital Improvement	<u>490,821</u>	<u>78,406</u>	<u>98,036</u>	16.0	29.6
Contingencies					
General Funds	37,890	-	-	-	-
Other Funds	46,550	-	-	-	-
Total Contingencies	<u>84,440</u>	<u>-</u>	<u>-</u>	-	-
Total Operating					
General Funds	1,062,848	424,412	418,447	39.9	43.8
Other Funds	2,411,565	871,333	905,191	36.1	43.7
Total Operating Budget	<u>\$ 3,474,413</u>	<u>\$ 1,295,745</u>	<u>\$ 1,323,638</u>	37.3 %	43.7 %

Summary

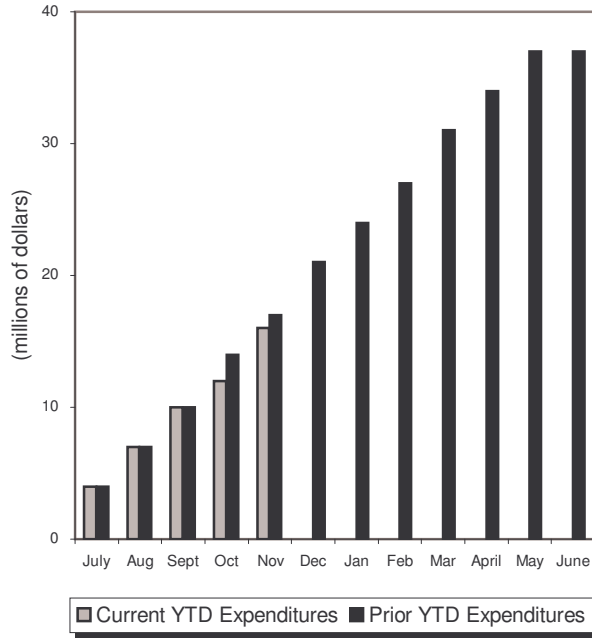
Operating Expenditures and Encumbrances

As of November 30, 2011

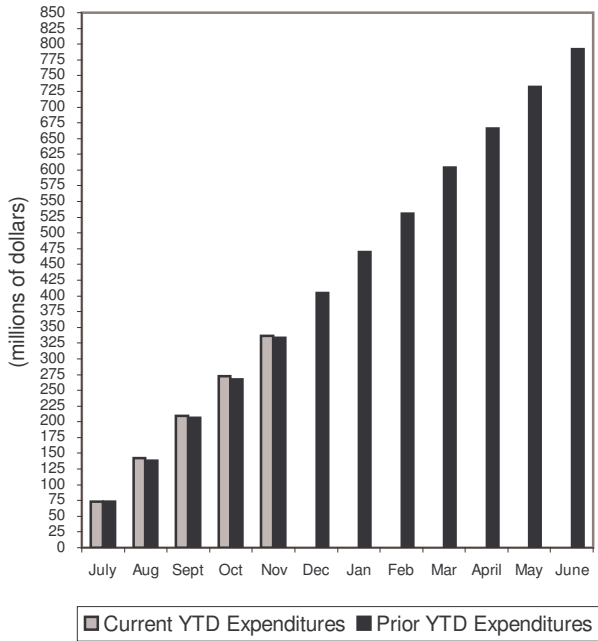
Total General Government



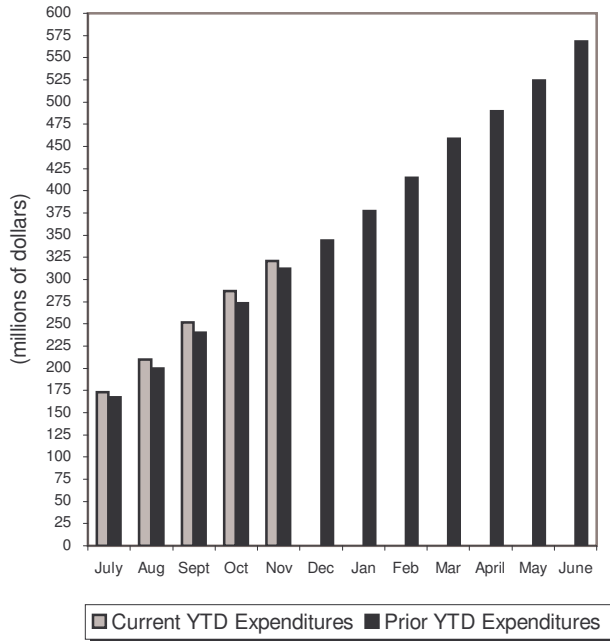
Total Criminal Justice



Total Public Safety

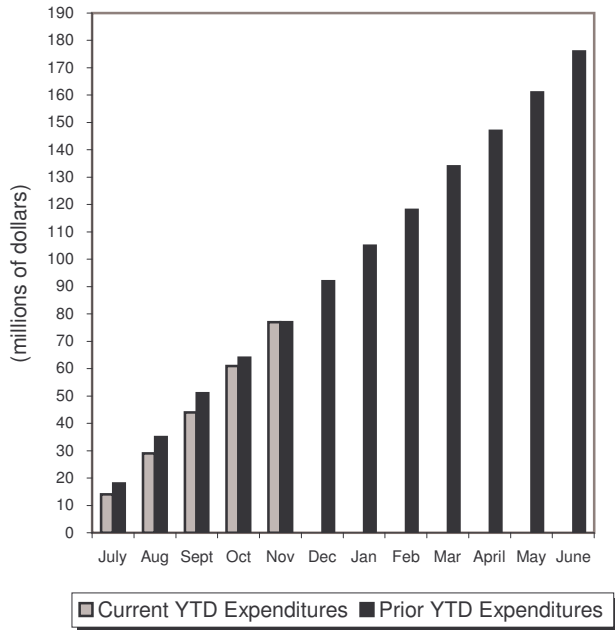


Total Transportation

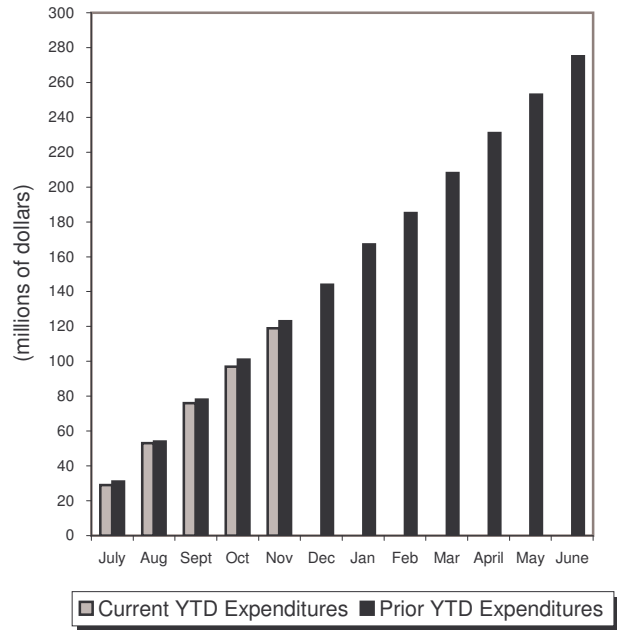


As of November 30, 2011

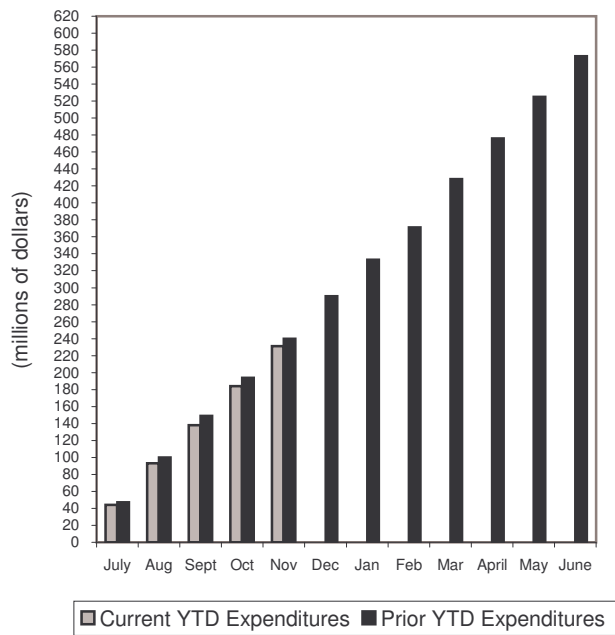
Total Community Development



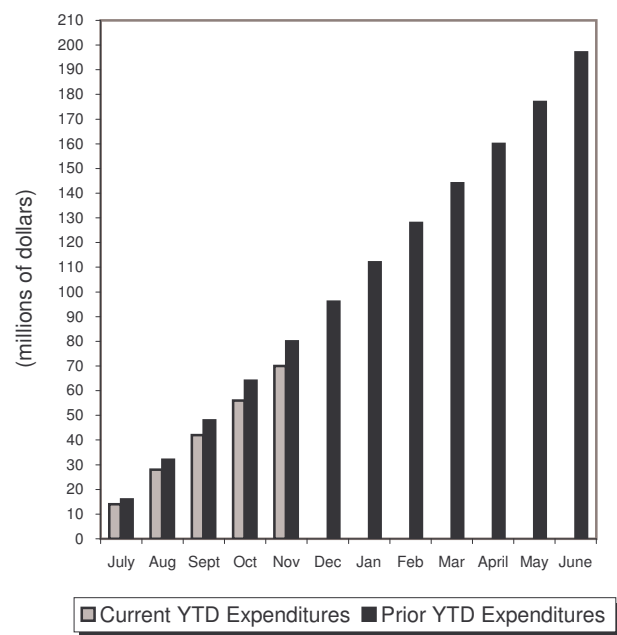
Total Community Enrichment



Total Environmental Services



Total Debt Service



Citywide Detail

Revenues

For the Month Ended November 30		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds							
\$ 31,853,504	\$ 32,952,117	Local Taxes:	\$ 417,006,000	\$ 168,084,704	\$ 163,012,963	40.3 %	41.5 %
260,752	339,285	Sales Taxes	2,464,500	583,805	675,422	23.7	27.7
		Privilege License Fees					
32,114,256	33,291,402	<i>Total Local Taxes</i>	419,470,500	168,668,509	163,688,385	40.2	41.5
		State Shared Taxes:					
9,082,776	8,686,977	State Sales Tax	110,696,000	44,787,354	44,044,189	40.5	39.4
10,168,121	11,970,582	State Income Tax	122,065,000	50,835,561	59,852,938	41.6	41.7
3,088,784	3,224,424	Vehicle License Tax	48,045,000	18,779,912	20,322,754	39.1	42.1
22,339,681	23,881,983	<i>Total State Shared Taxes</i>	280,806,000	114,402,827	124,219,881	40.7	40.9
31,971,903	39,731,590	Primary Property Tax	126,763,000	39,648,672	48,236,543	31.3	36.8
167,287	263,497	Licenses and Permits	3,270,000	1,035,822	1,240,533	31.7	40.1
-	-	Cable Communications	9,567,056	2,263,003	2,396,170	23.7	25.0
		Municipal Court:					
1,521,744	1,407,079	Fines and Forfeitures	20,759,025	8,241,578	8,168,439	39.7	38.3
67,017	68,430	Court Default Fee	1,100,000	354,917	371,736	32.3	32.0
1,588,761	1,475,509	<i>Total Municipal Court</i>	21,859,025	8,596,495	8,540,175	39.3	38.0
1,119,824	3,041,360	Police	12,597,587	4,438,650	7,241,800	35.2	44.9
87,818	88,325	Library Fees	1,256,140	467,515	499,717	37.2	40.2
264,555	316,654	Parks and Recreation	7,102,531	2,224,254	3,340,009	31.3	44.6
91,389	77,529	Planning and Development	993,300	417,510	369,186	42.0	32.9
815,345	564,889	Street Transportation	5,124,098	1,997,201	2,269,121	39.0	43.2
		Fire:					
3,290,136	2,561,165	Emergency Transportation Service	36,750,000	14,961,374	14,072,375	40.7	38.2
72,500	72,917	Hazardous Materials Inspection Fee	1,300,000	304,136	287,217	23.4	22.3
168,356	1,956,562	Other	11,161,613	4,448,808	4,336,866	39.9	39.6
3,530,992	4,590,644	<i>Total Fire</i>	49,211,613	19,714,318	18,696,458	40.1	38.1
46,503	17,622	Interest	301,380	283,679	97,546	94.1	29.2
2,244,524	2,594,562	Other Fees and Service Charges	14,889,664	6,676,997	6,452,596	44.8	37.1
96,382,838	109,935,566	<i>Total General Funds</i>	953,211,894	370,835,452	387,288,120	38.9	40.2

Revenues

For the Month Ended November 30		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date					
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11				
Special Revenue Funds and Debt Service											
Neighborhood Protection:											
\$	1,414,449	\$	1,377,330	\$	18,837,000	\$	7,313,531	\$	6,905,405	38.8 %	38.9 %
	101,032		98,381		1,345,000		522,395		493,243	38.8	38.7
	505,160		491,904		6,726,000		2,611,975		2,466,216	38.8	38.7
	(7,154)		(8,333)		48,000		89,541		(16,760)	186.5	39.7
	<u>2,013,487</u>		<u>1,959,282</u>		<u>26,956,000</u>		<u>10,537,442</u>		<u>9,848,104</u>	39.1	38.9
Total Neighborhood Protection											
Public Safety Enhancement & Expansion:											
	4,496,445		4,520,510		58,269,000		24,108,844		23,265,801	41.4	42.1
	1,582,936		1,632,804		20,108,000		8,711,453		8,543,459	43.3	44.6
	(4,987)		4,369		140,000		(16,468)		39,113	(11.8)	81.7
	<u>6,074,394</u>		<u>6,157,683</u>		<u>78,517,000</u>		<u>32,803,829</u>		<u>31,848,373</u>	41.8	42.7
	2,058,828		2,011,237								
	8,082,565		7,870,463		27,510,000		10,649,741		10,156,437	38.7	39.1
	3,202,842		3,717,593								
	<u>11,285,407</u>		<u>11,588,056</u>		<u>159,965,926</u>		<u>61,731,894</u>		<u>57,474,256</u>	38.6	37.5
	-		1,330,134								
	2,652,870		2,543,009		11,425,309		2,421,546		2,220,900	21.2	75.4
	1,421,445		1,344,357		33,100,000		13,767,190		13,393,354	41.6	42.1
	1,221,012		1,206,697		17,502,000		7,053,413		6,835,316	40.3	43.7
	184,072		197,643								
	<u>1,405,084</u>		<u>1,404,340</u>		<u>14,781,000</u>		<u>5,161,382</u>		<u>4,848,759</u>	34.9	33.0
	6,665,282		7,993,653								
	26,809		39,817		90,226,000		33,940,935		40,875,346	37.6	39.0
	-		64,566		600,000		144,650		189,506	24.1	34.9
	<u>6,692,091</u>		<u>8,098,036</u>		<u>300,000</u>		<u>114,628</u>		<u>80,246</u>	38.2	59.0
	1,043,099		2,661,221								
	241,242		160,106		91,126,000		34,200,213		41,145,098	37.5	39.0
	2,567,042		(473,189)		28,863,623		7,856,469		9,060,464	27.2	21.5
					3,853,899		682,419		2,160,639	17.7	24.3
					25,633,671		11,114,088		6,986,825	43.4	28.6

Revenues

For the Month Ended November 30		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date						
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11					
Special Revenue Funds and Debt Service (Cont'd)												
Grants:												
Public Housing:												
\$	573,219	\$	1,553,584	\$	9,270,065	\$	2,903,004	\$	3,454,756	31.3 %	52.2 %	
	5,341,828		5,588,242		77,005,775		28,767,761		19,461,410		27.1	
	960,100		94,337		2,431,392		661,675		(323,804)		(3.1)	
	6,875,147		7,236,163		88,707,232		32,332,440		22,592,362		36.4	25.4
<i>Total Public Housing</i>												
Other:												
	4,606,770		2,535,384		42,765,750		15,715,486		9,267,377		36.7	20.5
	636,091		78,913		9,983,354		2,770,124		(3,536,653)		27.7	(18.8)
	662,859		3,215,615		34,665,229		6,676,477		6,492,289		19.3	36.9
	5,115,874		12,571,235		129,960,524		11,503,178		14,074,829		8.9	18.4
	11,021,594		18,401,147		217,374,857		36,665,265		26,297,842		16.9	16.6
	17,896,741		25,637,310		306,082,089		68,997,705		48,890,204		22.5	19.8
<i>Total Other</i>												
<i>Total Grants</i>												
G.O. Bond Debt Service												
	23,582,720		45,519,409		94,529,000		29,256,868		55,187,069		31.0	37.0
	9,797		27,959		5,228,000		(42,303)		(7,523)		(0.8)	(0.1)
	23,592,517		45,547,368		99,757,000		29,214,565		55,179,546		29.3	35.8
	78,944,247		109,968,950		925,073,517		296,191,896		300,048,275		32.0	32.4
<i>Total G.O. Bond Debt Service</i>												
<i>Total Special Revenue and Debt Service</i>												
Enterprise Funds												
AVIATION:												
Sky Harbor:												
	7,273,051		3,384,962		108,000,000		36,039,636		34,052,329		33.4	41.0
	16,494,763		6,698,365		173,799,000		83,064,353		80,102,724		47.8	40.7
	151,906		106,170		1,620,000		734,486		609,227		45.3	45.0
	162,411		211,236		3,286,000		(1,940,096)		2,020,718		(59.0)	27.6
	137,192		15,453		1,724,000		705,160		690,211		40.9	42.3
	249,459		46,397		3,606,500		1,206,330		1,473,322		33.4	45.6
	3,380,395		3,234,589		37,000,000		13,920,583		13,082,387		37.6	33.2
	27,849,177		13,697,172		329,035,500		133,730,452		132,030,918		40.6	39.7
<i>Total Aviation</i>												
CONVENTION CENTER:												
	3,196,909		3,320,145		39,685,000		14,797,974		13,982,880		37.3	37.0
	721,095		1,761,141		17,106,160		4,961,821		13,004,636		29.0	56.5
	35,712		53,039		600,000		188,293		270,112		31.4	43.2
	3,953,716		5,134,325		57,391,160		19,948,088		27,257,628		34.8	44.3
<i>Total Convention Center</i>												

Revenues

For the Month Ended November 30		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 28,105,700	\$ 24,613,337	Water Sales	\$ 343,293,000	\$ 195,008,130	\$ 174,918,485	56.8 %	52.7 %
426,546	424,420	Water Service Fees	6,000,000	2,429,522	2,472,337	40.5	41.1
234,337	193,725	Distribution	3,180,000	1,622,803	1,355,989	51.0	50.2
644,992	581,074	Intergovernmental	9,395,000	4,408,929	3,723,178	46.9	47.4
93,960	72,420	Development Fees	1,500,000	753,000	490,080	50.2	40.2
209,881	261,420	Interest	1,298,000	914,505	1,501,149	70.5	43.3
499,941	438,174	Other	1,980,000	1,369,300	816,304	69.2	48.9
30,215,357	26,584,570	<i>Total Water System</i>	366,646,000	206,506,189	185,277,522	56.3	52.2
WASTEWATER:							
16,017,299	16,283,037	Sewer Service Charges	196,104,000	81,002,969	82,412,505	41.3	41.7
1,725,746	1,686,193	Multi-City	14,486,000	8,166,388	7,965,683	56.4	41.8
85,800	60,060	Development Fees	1,400,000	711,240	427,361	50.8	40.3
186,422	214,143	Interest	1,962,000	1,002,704	1,243,042	51.1	40.3
8,267,537	296,432	Other	16,930,000	12,152,814	4,427,760	71.8	65.2
26,282,804	18,539,865	<i>Total Wastewater</i>	230,882,000	103,036,115	96,476,351	44.6	42.4
SOLID WASTE:							
10,327,006	10,267,346	Collection Fees	123,625,000	51,671,953	51,440,823	41.8	41.7
542,574	487,544	Landfill Fees	7,440,000	3,188,262	2,989,080	42.9	35.6
46,096	54,382	Interest	750,000	223,434	302,163	29.8	43.8
1,351,974	1,076,168	Other	10,752,500	5,783,280	4,229,896	53.8	40.0
12,267,650	11,885,440	<i>Total Solid Waste</i>	142,567,500	60,866,929	58,961,962	42.7	41.2
GOLF COURSES:							
337,293	347,338	Fees	4,100,500	1,004,805	883,756	24.5	23.5
6,541	6,712	Coffee Shops	78,400	35,774	26,392	45.6	35.9
173,997	170,348	Concessions	2,008,000	672,363	592,323	33.5	32.0
(10,861)	(11,123)	Interest	(185,282)	(52,889)	(60,200)	28.5	42.2
22,541	5,790	Other	128,000	30,239	124,040	23.6	72.1
529,511	519,065	<i>Total Golf Courses</i>	6,129,618	1,690,292	1,566,311	27.6	27.4
101,098,215	76,360,437	<i>Total Enterprise Funds</i>	1,132,651,778	525,778,065	501,570,692	46.4	44.6
\$ 276,425,300	\$ 296,264,953	<i>Total Operating Revenues</i>	\$ 3,010,937,189	\$ 1,192,805,413	\$ 1,188,907,087	39.6 %	39.4 %

Operating Expenditures and Encumbrances

For the Month Ended November 30		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances								
2011	2010			2011-12	2010-11	Operations	Capital and Debt							
<u>General Government</u>														
\$	104,195	\$	121,120	Mayor	\$	1,438,508	\$	518,558	\$	522,521	\$	518,558	\$	-
	258,188		267,257	City Council		3,323,173		1,310,647		1,386,265		1,310,647		-
	287,628		293,603	City Manager		2,289,692		1,284,366		223,783		1,284,366		-
	2,764,723		2,460,011	Information Technology Services		33,838,035		14,505,683		12,608,211		14,421,345		84,338
	217,892		79,308	Government Relations		1,321,292		798,514		697,836		798,514		-
	221,966		269,067	Public Information		2,624,699		1,176,156		1,146,290		1,176,156		-
	217,034		227,814	Equal Opportunity		2,691,191		1,074,474		1,108,716		1,074,474		-
	1,765,605		1,853,509	Law		20,041,149		8,374,137		8,776,551		8,374,137		-
	187,726		122,650	City Auditor		2,574,942		1,142,536		1,392,114		1,142,536		-
	470,159		504,119	City Clerk		4,993,080		2,043,652		2,243,520		2,036,870		6,782
	88,638		28,668	Elections		1,298,797		1,313,122		144,886		1,313,122		-
	963,176		845,515	Human Resources		11,729,936		4,203,928		4,189,735		4,166,165		37,763
	17,825		(2,478)	Retirement Systems		-		52,529		(15,258)		52,529		-
	9,787		8,034	Phoenix Employment Relations Board		162,059		50,056		21,588		50,056		-
	271,290		312,475	Budget and Research		3,191,087		1,376,314		1,442,945		1,376,314		-
	1,811,631		1,577,738	Finance		24,160,975		7,761,905		7,500,609		7,702,034		59,871
	256,296		-	Regional Wireless Cooperative		3,629,630		(1,445,476)		-		(1,445,476)		-
	9,913,759		8,968,410	<i>Total General Government</i>		119,308,245		45,541,101		43,390,312		45,352,347		188,754
<u>Criminal Justice</u>														
	2,819,231		2,962,047	Municipal Court		40,846,452		13,651,008		15,181,394		13,446,465		204,543
	387,250		377,667	Public Defender		4,708,450		1,930,157		1,882,882		1,930,157		-
	3,206,481		3,339,714	<i>Total Criminal Justice</i>		45,554,902		15,581,165		17,064,276		15,376,622		204,543
<u>Public Safety</u>														
	43,223,092		43,959,601	Police		547,390,725		227,275,624		226,754,435		226,140,629		1,134,995
	21,615,047		22,198,055	Fire		268,616,005		109,710,370		106,133,822		109,271,897		438,473
	(27,144)		80,617	Other		480,992		95,530		250,708		95,530		-
	64,810,995		66,238,273	<i>Total Public Safety</i>		816,487,722		337,081,524		333,138,965		335,508,056		1,573,468

Operating Expenditures and Encumbrances

For the Month Ended November 30		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2011	2010			2011-12	2010-11	Operations	Capital and Debt
<u>Transportation</u>							
\$ 6,504,568	\$ 7,834,014	Street Transportation	\$ 58,632,945	\$ 25,756,261	\$ 26,660,007	\$ 25,706,029	\$ 50,232
790,603	1,244,897	Street Lighting	11,685,358	4,141,052	4,507,328	4,141,052	-
19,211,013	21,625,068	Aviation	290,441,289	104,184,608	100,920,378	79,411,104	24,773,504
7,185,829	8,316,513	Public Transit	247,575,530	187,067,979	179,638,075	162,926,611	24,141,368
<u>33,692,013</u>	<u>39,020,492</u>	<i>Total Transportation</i>	<u>608,335,122</u>	<u>321,149,900</u>	<u>311,725,788</u>	<u>272,184,796</u>	<u>48,965,104</u>
<u>Community Development</u>							
2,810,582	2,624,739	Planning and Development	33,601,910	13,754,028	13,062,500	13,754,028	-
6,208,489	6,181,694	Housing	75,137,220	32,779,807	31,851,957	32,749,340	30,467
2,133,949	1,692,500	Economic Development	37,775,681	10,328,514	12,432,510	9,376,433	952,081
4,690,536	3,091,822	Neighborhood Services Department	105,929,214	20,364,601	20,131,833	20,364,601	-
<u>15,843,556</u>	<u>13,590,755</u>	<i>Total Community Development</i>	<u>252,444,025</u>	<u>77,226,950</u>	<u>77,478,800</u>	<u>76,244,402</u>	<u>982,548</u>
<u>Community Enrichment</u>							
7,338,533	7,565,664	Parks and Recreation	96,385,575	42,452,640	42,282,093	42,377,481	75,159
2,676,431	2,198,624	Library	36,069,133	12,838,159	11,996,741	12,838,159	-
678,779	761,949	Golf	8,341,758	3,859,234	3,442,376	3,858,484	750
4,669,664	4,237,552	Convention Center	62,545,832	28,403,046	30,539,775	20,235,208	8,167,838
662,240	1,017,965	Sports and Cultural Facilities	10,968,395	3,314,922	5,093,549	-	3,314,922
5,940,753	5,430,779	Human Services	62,339,505	26,850,848	27,555,347	26,825,805	25,043
238,676	269,148	Public Parking Facilities	4,133,240	1,272,648	1,413,780	1,272,648	-
94,599	159,106	Other	841,581	400,797	711,689	400,797	-
<u>22,299,675</u>	<u>21,640,787</u>	<i>Total Community Enrichment</i>	<u>281,625,019</u>	<u>119,392,294</u>	<u>123,035,350</u>	<u>107,808,582</u>	<u>11,583,712</u>

Operating Expenditures and Encumbrances

For the Month Ended November 30		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances								
2011	2010			2011-12	2010-11	Operations	Capital and Debt							
<u>Environmental Services</u>														
\$	23,851,641	\$	22,606,177	Water System	\$	390,781,777	\$	119,574,160	\$	114,308,210	\$	74,971,937	\$	44,602,223
	11,546,807		12,638,835	Wastewater		84,743,876		60,719,483		63,790,011		29,599,962		31,119,521
	9,892,125		8,795,257	Solid Waste Management		126,438,686		43,826,219		51,904,541		38,458,762		5,367,457
	1,275,666		1,250,069	Public Works		33,305,241		6,640,979		8,823,451		6,280,056		360,923
	145,488		154,587	Environmental Programs		1,407,983		222,939		793,581		222,939		-
	46,711,727		45,444,925	<i>Total Environmental Services</i>		636,677,563		230,983,780		239,619,794		149,533,656		81,450,124
<u>General Obligation Debt Service</u>														
	109,588		109,505	Aviation		1,315,055		547,940		547,523		-		547,940
	1,023,153		795,132	Cultural Facilities		13,124,099		5,115,761		3,975,657		-		5,115,761
	1,645,182		1,674,235	Downtown Development		19,974,955		8,225,910		8,371,174		-		8,225,910
	-		-	Early Redemption		-		-		-		-		-
	17,613		22,060	Economic Development		211,365		88,068		110,302		-		88,068
	342,065		404,628	Fire Protection		4,727,555		1,710,327		2,023,140		-		1,710,327
	55,980		55,597	Freeway Mitigation		671,765		279,902		277,985		-		279,902
	343,288		405,315	Historic/Neighborhood Preservation		4,165,274		1,716,439		2,026,576		-		1,716,439
	56,454		70,210	Human Services		677,444		282,269		351,052		-		282,269
	772,733		607,200	Information Systems		9,357,132		3,863,665		3,035,998		-		3,863,665
	590,385		466,440	Libraries		7,370,435		2,951,923		2,332,199		-		2,951,923
	77,460		76,626	Maintenance Service Centers		929,524		387,301		383,134		-		387,301
	2,091,376		1,561,487	Mountain Preserves/Parks		26,140,222		10,456,883		7,807,435		-		10,456,883
	4,184		4,184	Municipal Administration Buildings		50,200		20,917		20,917		-		20,917
	669,476		980,393	Police Protection		8,957,446		3,347,380		4,901,967		-		3,347,380
	129,961		212,918	Public Housing Renovation		2,022,132		649,805		1,064,592		-		649,805
	431,276		1,591,340	Sanitary Sewers		6,361,800		2,156,383		7,956,697		-		2,156,383
	8		-	Secondary Property Tax		(37,080,505)		3,828		3,820		-		3,828
	153,823		628,656	Solid Waste Enterprise Bonds		1,846,375		769,115		3,143,281		-		769,115
	2,636,619		2,122,705	Storm Sewer Improvements		31,958,772		13,183,094		10,613,526		-		13,183,094
	2,317,091		3,055,356	Street Improvements		28,193,672		11,585,454		15,276,741		-		11,585,454
	25,535		13,901	Street Light Refinancing		306,413		127,672		69,505		-		127,672
	582,466		1,170,908	Water System		7,437,854		2,913,064		5,856,182		-		2,913,064
	14,075,716		16,028,796	<i>Total Debt Service</i>		138,718,984		70,383,100		80,149,403		-		70,383,100
	22,527,274		22,353,890	<u>Capital Improvement</u>		490,821,254		78,405,627		98,036,331		-		78,405,627
	-		-	<u>Contingencies</u>		84,440,000		-		-		-		-
\$	233,081,196	\$	236,626,042	Total Operating Budget		\$ 3,474,412,836		\$ 1,295,745,441	\$	1,323,639,019	\$	1,002,008,461	\$	293,736,980

Capital Expenditures and Encumbrances

For the Month Ended November 30		Program	2011-12		2010-11 Actual Year- to-Date	2011-12 Year-to-Date Capital Amounts				Unencumbered Budget
2011	2010		Budget	Actual Year- to-Date		From Operating Funds		From Capital Funds		
					Budget	Actual	Budget	Actual		
\$ 63,254	\$ 492,039	Arts and Cultural Facilities	\$ 14,804,107	\$ 7,068,185	\$ 2,248,855	\$ 1,195,000	\$ 27,309	\$ 13,609,107	\$ 7,040,876	\$ 7,735,922
170,547,095	24,150,416	Aviation	435,812,669	227,811,186	73,997,063	53,590,375	10,306,881	382,222,294	217,504,305	208,001,483
45,845	190,455	Economic Development	10,253,514	834,599	12,407,991	6,544,985	477,562	3,708,529	357,037	9,418,915
1,249,555	591,385	Energy Conservation	17,716,981	4,955,785	2,938,959	17,716,981	4,955,785	-	-	12,761,196
260,562	754,290	Facilities Management	19,197,800	4,262,538	2,362,057	1,752,000	114,751	17,445,800	4,147,787	14,935,262
92,613	753,129	Fire Protection	21,140,399	7,808,016	4,154,323	-	-	21,140,399	7,808,016	13,332,383
-	-	Freeway Mitigation	-	-	-	-	-	-	-	-
9,069	15,955	Historic Preservation	2,759,359	245,243	1,023,062	86,883	-	2,672,476	245,243	2,514,116
1,773,910	8,302,800	Housing	64,544,234	14,389,778	19,160,350	48,568,331	8,220,766	15,975,903	6,169,012	50,154,456
244,783	231,782	Human Services	2,857,262	(115,856)	4,343,607	-	-	2,857,262	(115,856)	2,973,118
181,581	92,829	Information Technology	14,253,403	2,199,223	1,806,355	10,256,533	1,419,854	3,996,870	779,369	12,054,180
79,439	379,872	Libraries	7,697,854	1,731,107	2,749,107	1,454,500	1,040,054	6,243,354	691,053	5,966,747
97,744	106,396	Neighborhood Services	11,785,676	786,853	1,494,609	3,966,861	325,416	7,818,815	461,437	10,998,823
3,433,641	2,158,146	Parks and Mountain Preserves	99,788,025	10,659,392	39,255,815	46,850,118	6,237,249	52,937,907	4,422,143	89,128,633
90,196	(84,389)	Phoenix Convention Center	2,212,303	196,360	3,096,738	2,212,303	170,409	-	25,951	2,015,943
142,049	4,179,511	Police Protection	25,509,600	958,333	5,611,914	-	-	25,509,600	958,333	24,551,267
283,531	3,904,664	Public Transit	77,991,552	3,382,978	13,627,794	26,179,381	1,266,176	51,812,171	2,116,802	74,608,574
909,072	18,682	Solid Waste Disposal	29,244,218	3,159,045	18,060,816	14,365,000	2,496,785	14,879,218	662,260	26,085,173
16,387,074	3,820,286	Street Transportation & Drainage	155,264,473	31,385,367	53,435,255	70,784,504	20,729,162	84,479,969	10,656,205	123,879,106
504,168	1,529,365	Wastewater	107,162,416	5,411,011	19,166,837	72,777,540	4,690,031	34,384,876	720,980	101,751,405
3,198,514	21,736,306	Water System	197,600,987	31,756,393	132,924,356	112,519,959	15,927,437	85,081,028	15,828,956	165,844,594
<u>\$ 199,593,695</u>	<u>\$ 73,323,919</u>	<i>Total Capital Improvement Program</i>	<u>\$ 1,317,596,832</u>	<u>\$ 358,885,536</u>	<u>\$ 413,865,863</u>	<u>\$ 490,821,254</u>	<u>\$ 78,405,627</u>	<u>\$ 826,775,578</u>	<u>\$ 280,479,909</u>	<u>\$ 958,711,296</u>

Bonds Authorized and Sold

As of November 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,325	1,975
Computer Technology	125,300	123,085	2,215
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,600	900
Historic Preservation	12,000	11,075	925
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	75,640	3,160
Storm Sewer and Flood Protection	66,000	64,230	1,770
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	732,420	21,480
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	57,645	23,355
Computer Technology	11,100	8,400	2,700
Education and Health Science Facilities	198,700	186,950	11,750
Environmental Cleanup	12,800	7,075	5,725
Family, Senior, and Youth Cultural Facilities	104,622	63,290	41,332
Fire Protection	74,705	43,900	30,805
Library Facilities and Improvements	29,178	19,675	9,503
Parks, Open Space, and Recreational Facilities	115,500	72,325	43,175
Police Protection	107,295	62,900	44,395
Street Improvements	78,200	55,915	22,285
Storm Sewer and Flood Protection	65,400	50,550	14,850
<i>Total 2006 Authorizations</i>	878,500	628,625	249,875
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,417,395</u>	<u>\$ 272,355</u>