

City of Phoenix, Arizona

Monthly Financial Report

August 2011



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

September 30, 2011

To the Mayor and City Council:

This is the City's Financial Report for August, the second month of fiscal year 2011-12. This report consists of three sections:

General Funds

Summary

presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the General Funds.

Citywide

Summary

presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Detail

presents, in detail, the results of the City's operations for the month of August and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Handwritten signature of Jeff DeWitt in black ink.

Jeff DeWitt
Finance Director

Handwritten signature of Bill Greene in black ink.

Bill Greene
Acting City Auditor

Handwritten signature of Denise M. Olson in black ink.

Denise M. Olson
Deputy Finance Director

Prepared by the Financial
Accounting & Reporting Division

Monthly Financial Report – August 2011

Executive Summary

Budget

- The budget amounts in this report represent the official adopted budget, as approved by the City Council, for fiscal year 2011-12.

Revenues

- Local sales taxes and the City's portion of state sales tax comprise the major portion, approximately 55 percent, of estimated General Fund revenues. As of August 2011, local sales taxes were up \$3.3 million compared to the prior year-to-date General Fund revenues. However, state shared sales taxes were down \$496 thousand compared to the prior year-to-date. In addition, state shared income taxes were also down compared to the prior year-to-date by approximately \$3.6 million. *(see pages 12-13)*

Expenditures

- Citywide year-to-date expenditures for the month of August 2011 are \$12.7 million less than year to date expenditures for August 2010. This reduction is primarily due to reduced capital spending. *(see page 5)*
- General Fund expenditures for the first two months of the fiscal year are on target representing 16.9 percent of the total budget. *(see page 3)*

General Funds Summary

Summary

General Funds

As of August 31
(dollars in thousands)

	Budget	Actual		% of Year-to-Date	
	Estimate	Year-to-Date		Estimate	Actual
	2011-12	2011-12	2010-11	2011-12	2010-11
Revenues					
Local Taxes					
Sales Taxes	\$ 417,006	\$ 68,114	\$ 64,831	16.3 %	16.5 %
Privilege License Fees	2,465	113	96	4.6	3.9
State Shared Taxes					
State Sales Tax	110,696	17,535	18,031	15.8	16.1
State Income Tax	122,065	20,331	23,941	16.7	16.7
Vehicle License Tax	48,045	8,180	9,358	17.0	19.4
Primary Property Tax	126,763	(632)	(645)	(0.5)	(0.5)
Licenses and Permits	3,270	513	457	15.7	14.8
Cable Communications	9,567	(154)	133	(1.6)	1.4
Municipal Court					
Fines and Forfeitures	20,759	3,453	3,568	16.6	16.7
Court Default Fee	1,100	142	152	12.9	13.2
Police	12,598	1,378	2,418	10.9	15.0
Library	1,256	201	215	16.0	17.3
Parks and Recreation	7,102	1,281	1,428	18.0	19.1
Planning & Development	993	140	196	14.1	17.4
Street Transportation	5,124	739	853	14.4	16.2
Fire					
Emergency Transportation Service	36,750	6,104	5,725	16.6	15.5
Other	12,462	2,177	724	17.5	5.9
Interest	300	140	55	46.7	16.4
Other Fees and Service Charges	14,890	1,968	1,665	13.2	9.6
Total Revenues	\$ 953,211	\$ 131,723	\$ 133,201	13.8 %	13.8 %

Summary

General Funds

As of August 31

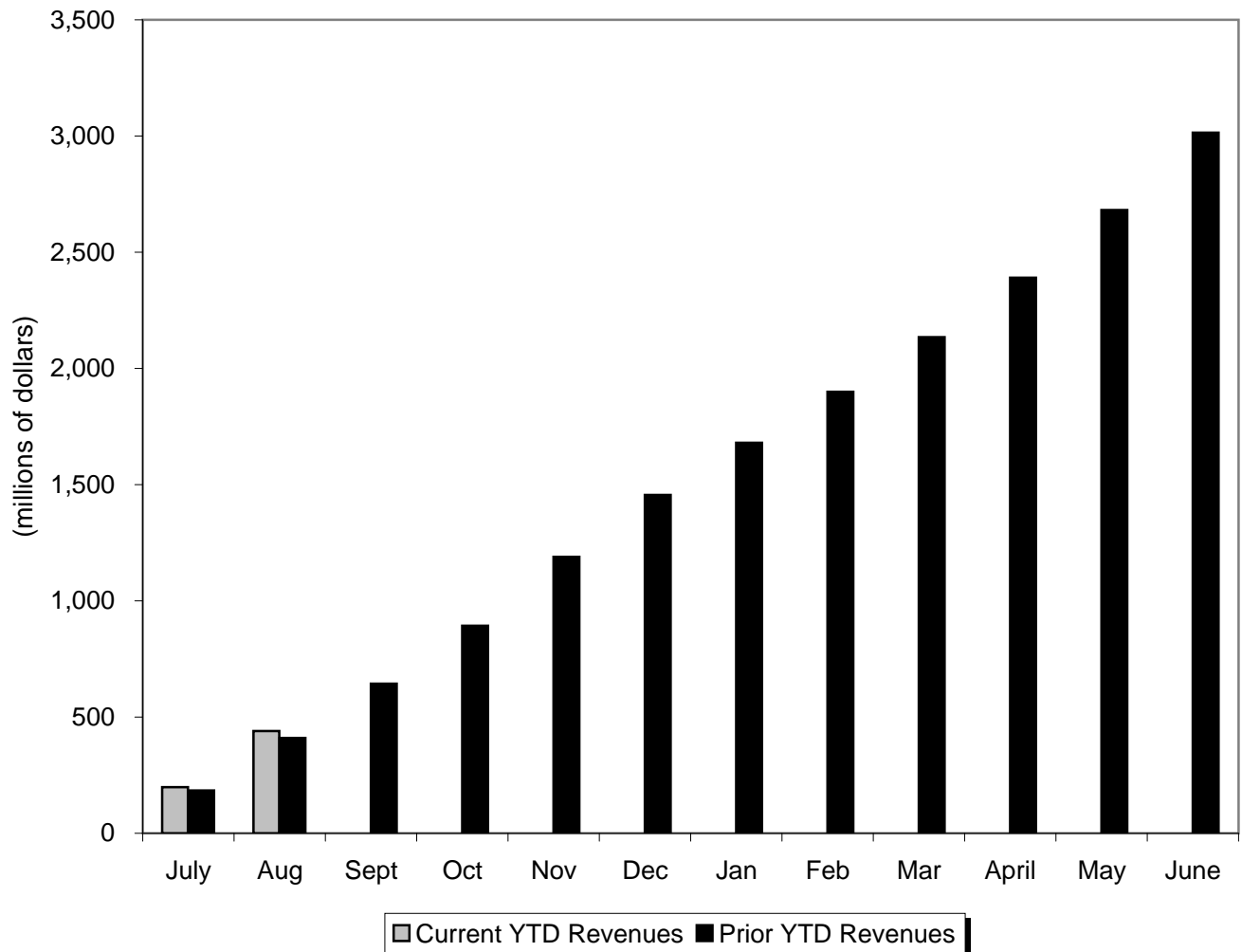
(dollars in thousands)

	Budget		Actual		% of Year-to-Date			
	Estimate	2011-12	Year-to-Date	2010-11	Estimate	Actual		
Expenditures and Encumbrances								
General Government								
Mayor	\$	1,428	\$	201	\$	215	14.1 %	16.0 %
City Council		3,323		558		595	16.8	18.5
City Manager		1,973		453		(524)	23.0	(31.6)
Information Technology Services		32,873		6,306		5,133	19.2	183.0
Public Information		2,319		440		370	19.0	16.2
Equal Opportunity		2,287		370		388	16.2	16.6
Law		18,234		3,023		3,123	16.6	17.3
City Auditor		2,575		727		779	28.2	29.3
City Clerk		4,969		658		876	13.2	24.2
Human Resources		11,008		1,614		1,571	14.7	17.0
Budget and Research		3,191		615		652	19.3	20.6
Finance		17,160		2,628		2,632	15.3	14.3
Others		2,782		896		477	32.2	25.2
Total General Government		104,122		18,489		16,287	17.8	23.1
Criminal Justice								
Municipal Court		30,954		5,422		5,302	17.5	18.5
Public Defender		4,708		768		747	16.3	16.0
Total Criminal Justice		35,662		6,190		6,049	17.4	18.2
Public Safety								
Police		428,455		77,679		76,082	18.1	18.1
Fire		226,892		38,316		35,876	16.9	16.3
Others		30		1		(71)	3.3	(163.6)
Total Public Safety		655,377		115,996		111,887	17.7	17.5
Transportation								
Street Transportation		22,527		2,706		3,716	12.0	18.9
Public Transit		19,231		3,112		3,273	16.2	17.2
Total Transportation		41,758		5,818		6,989	13.9	18.1
Community Development								
Economic Development		4,886		761		693	15.6	16.1
Neighborhood Services Department		11,532		1,852		1,987	16.1	19.3
Planning and Development		4,995		754		903	15.1	19.0
Others		57		8		49	14.0	48.3
Total Community Development		21,470		3,375		3,632	15.7	18.7
Community Enrichment								
Parks and Recreation		89,567		17,240		17,277	19.2	20.0
Library		35,277		4,601		4,755	13.0	14.7
Human Services		18,493		3,953		3,370	21.4	19.8
Others		2,121		457		464	21.5	20.5
Total Community Enrichment		145,458		26,251		25,866	18.0	18.8
Environmental Services								
Public Works		16,400		3,109		3,687	19.0	28.1
Environmental Programs		978		148		222	15.1	24.4
Total Environmental Services		17,378		3,257		3,909	18.7	27.8
Capital Improvement		3,733		270		33	7.2	3.0
Contingencies		37,890		-		-	-	-
Total Expenditures and Encumbrances	\$	1,062,848	\$	179,646	\$	174,652	16.9 %	18.3 %

Citywide Summary

YEAR-TO-DATE REVENUES

As of August 31, 2011



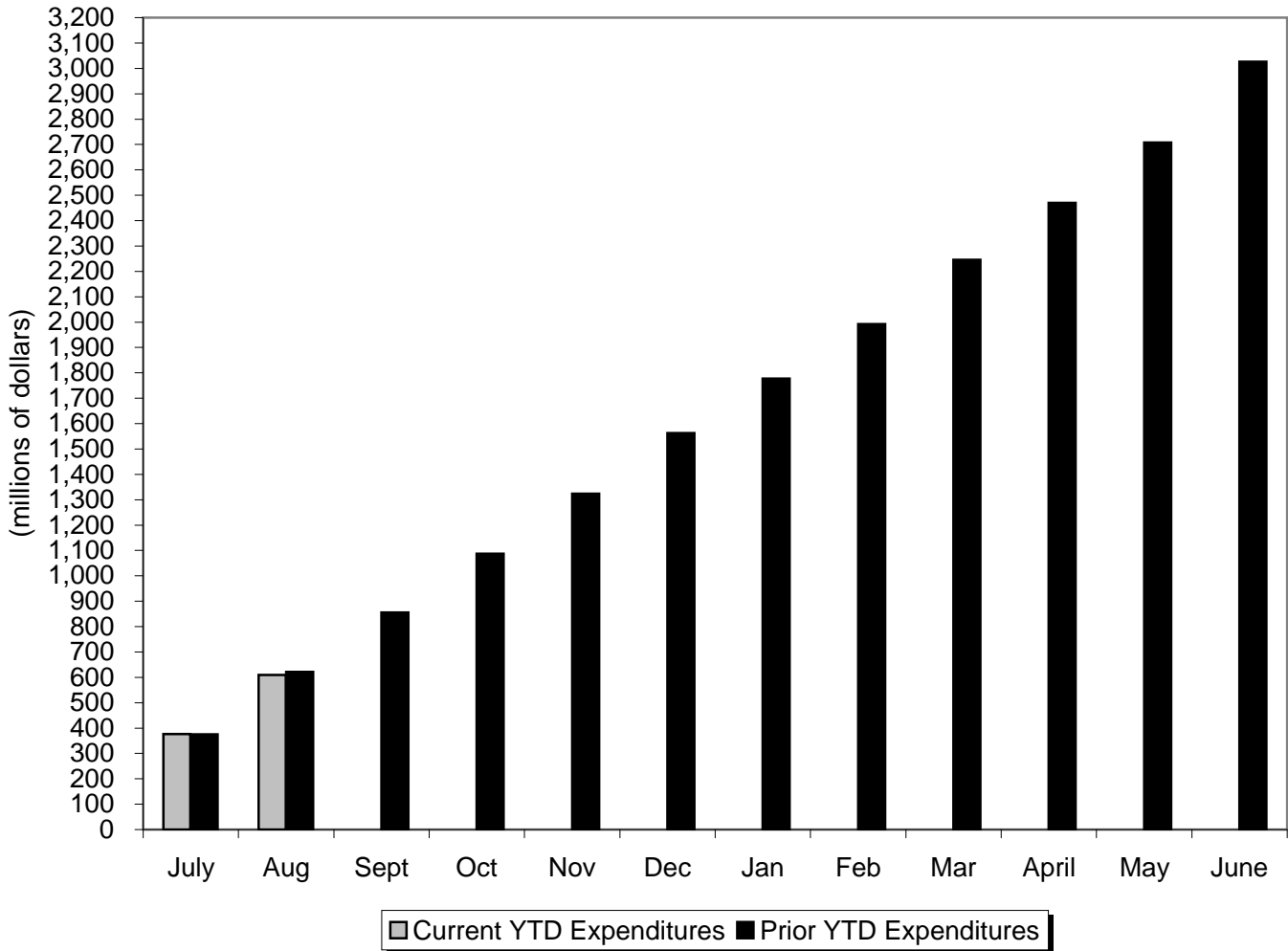
Revenues

Year-to-date revenues as of August 31 increased by \$30,173,425 to \$440,479,273 from the \$410,305,848 collected during the same period last year, an increase of 7.4%.

For the current year, 14.6% of the total estimated revenue has been collected. Of the total revenues received last year, 13.6% had been collected as of August 31.

YEAR-TO-DATE OPERATING EXPENDITURES

As of August 31, 2011



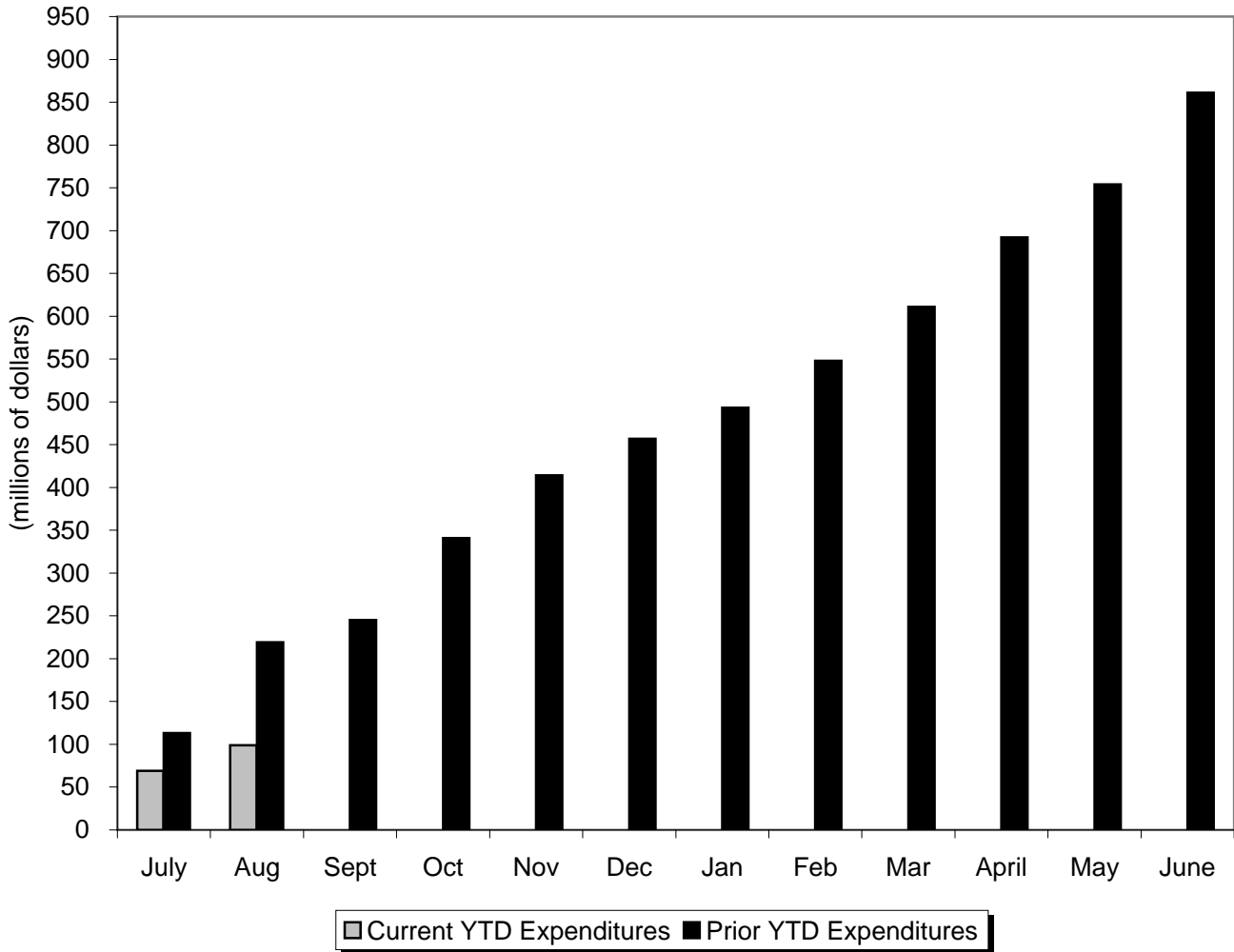
Operating Expenditures

For the entire City, including enterprise funds such as Water Services and Aviation, year-to-date operating expenditures as of August 31 decreased \$12,662,609 to \$609,244,302 from the \$621,906,911 spent during the same period last year, a decrease of 2.0%.

For the current year, 17.5% of the total appropriations has been spent. Of the total actual expenditures for last year, 20.6% had been spent as of August 31.

YEAR-TO-DATE CAPITAL EXPENDITURES

As of August 31, 2011



Capital Expenditures

Year-to-date capital expenditures as of August 31 decreased \$119,653,636 to \$99,272,749 from the \$218,926,385 spent during the same period last year, a decrease of 54.7%.

For the current year, 7.6% of the total appropriations has been spent. Of the total actual expenditures for last year, 25.4% had been spent as of August 31.

Summary

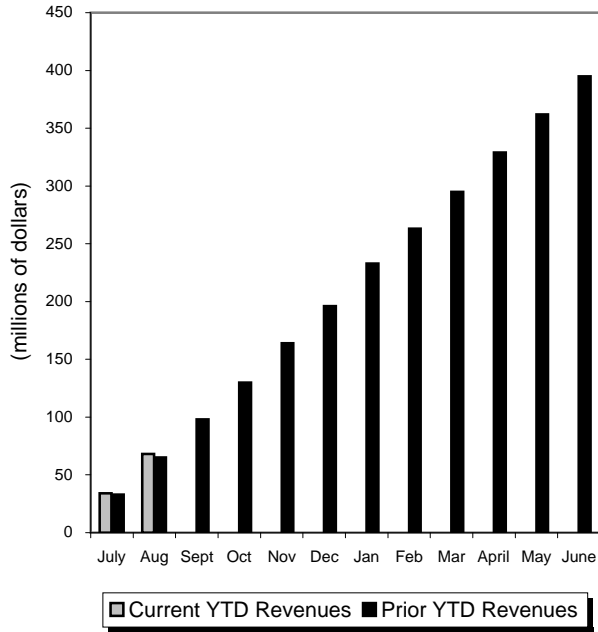
Operating Revenues

As of August 31
(dollars in thousands)

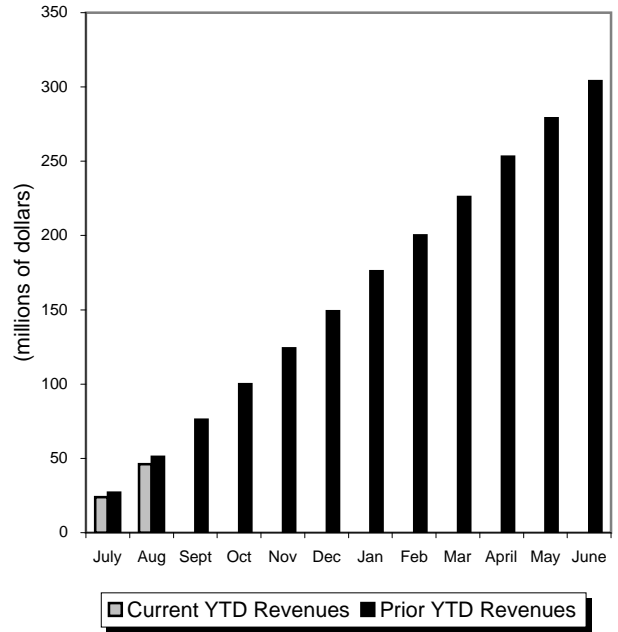
Source	Budget Estimate 2011-12	Actual Year-to-Date		% of Year-to-Date	
		2011-12	2010-11	Estimate 2011-12	Actual 2010-11
General Funds					
Local Taxes:					
Sales Taxes	\$ 417,006	\$ 68,114	\$ 64,831	16.3 %	16.5 %
Privilege License Fees	2,465	113	96	4.6	3.9
State Shared Taxes:					
State Sales Tax	110,696	17,535	18,031	15.8	16.1
State Income Tax	122,065	20,331	23,941	16.7	16.7
Vehicle License Tax	48,045	8,180	9,358	17.0	19.4
Primary Property Tax	126,763	(632)	(645)	(0.5)	(0.5)
Licenses and Permits	3,270	513	457	15.7	14.8
Cable Communications	9,567	(154)	133	(1.6)	1.4
Municipal Court	21,859	3,595	3,720	16.4	16.5
Police	12,598	1,378	2,418	10.9	15.0
Library Fees	1,256	201	215	16.0	17.3
Parks and Recreation	7,102	1,281	1,428	18.0	19.1
Planning & Development	993	140	196	14.1	17.4
Street Transportation	5,124	739	853	14.4	16.2
Fire	49,212	8,281	6,449	16.8	13.1
Interest	300	140	55	46.7	16.4
Other Fees and Service Charges	14,890	1,968	1,665	13.2	9.6
Total General Funds	953,211	131,723	133,201	13.8	13.8
Special Revenue Funds and Debt Service					
Neighborhood Protection	26,956	4,350	3,915	16.1	15.4
Public Safety Enhancement & Expansion	78,517	13,142	12,645	16.7	17.0
Parks and Preserves	27,510	4,376	4,079	15.9	15.7
Transit 2000	159,966	24,993	22,177	15.6	14.5
Court Awards	11,425	302	891	2.6	30.2
Planning and Development	33,100	5,530	5,774	16.7	18.2
Capital Construction	17,502	2,886	2,862	16.5	18.3
Sports Facilities	14,781	1,931	1,777	13.1	12.1
Highway User Revenue	91,126	13,507	16,399	14.8	15.5
Regional Transit Revenues	28,863	1,924	3,323	6.7	7.9
Community Reinvestment	3,854	301	1,935	7.8	21.8
Other Restricted Fees	25,634	3,436	2,849	13.4	11.7
Grants	306,082	16,457	(11,751)	5.4	(4.8)
G.O. Bond Debt Service	99,757	(909)	(1,283)	(0.9)	(0.8)
Total Special Revenue Funds and Debt Service	925,073	92,226	65,592	10.0	7.1
Enterprise Funds					
Aviation	329,036	52,031	52,969	15.8	15.9
Convention Center	57,391	8,201	7,519	14.3	12.2
Water System	366,646	93,200	88,465	25.4	24.9
Wastewater	230,882	38,093	38,697	16.5	17.0
Solid Waste	142,567	24,473	23,428	17.2	16.4
Golf Courses	6,130	532	435	8.7	7.6
Total Enterprise Funds	1,132,652	216,530	211,513	19.1	18.8
Total Operating Revenues	\$ 3,010,936	\$ 440,479	\$ 410,306	14.6 %	13.6 %

As of August 31, 2011

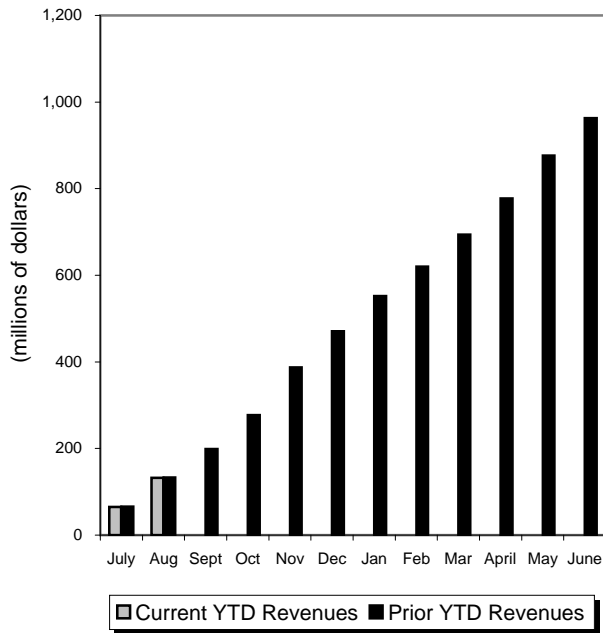
General Funds Local Taxes



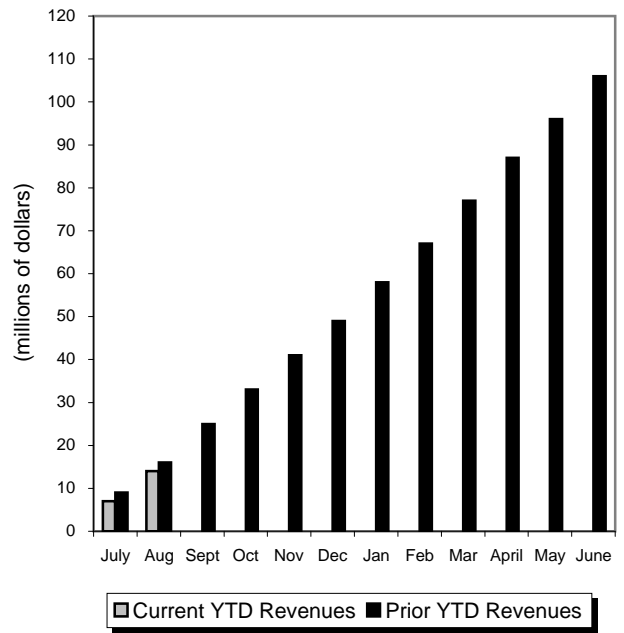
General Funds State Shared Taxes



Total General Funds Revenues



Highway User Revenues



Summary

Operating Expenditures and Encumbrances

As of August 31
(dollars in thousands)

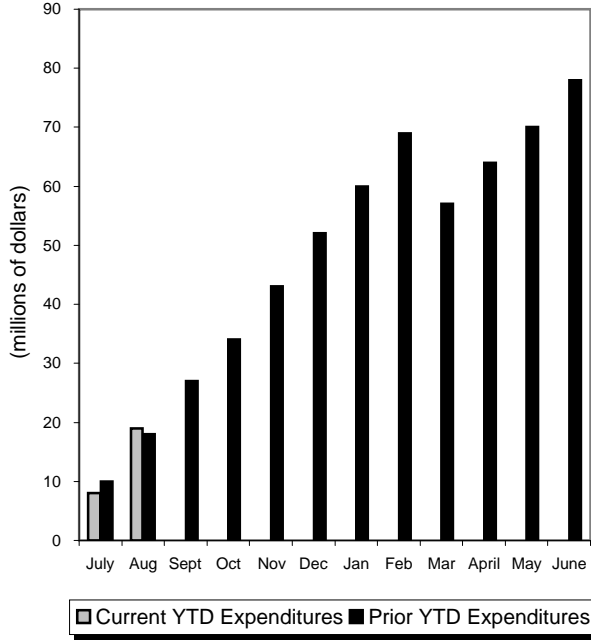
Source	Budget 2011-12	Actual		% of Year-to-Date	
		Year-to-Date		Estimate	Actual
		2011-12	2010-11	2011-12	2010-11
General Government					
General Funds	\$ 104,122	\$ 18,489	\$ 16,287	17.8 %	23.1 %
Other Funds	15,186	487	1,325	3.2	17.9
Total General Government	119,308	18,976	17,612	15.9	22.6
Criminal Justice					
General Funds	35,662	6,190	6,049	17.4	18.2
Other Funds	9,893	612	1,106	6.2	30.4
Total Criminal Justice	45,555	6,802	7,155	14.9	19.4
Public Safety					
General Funds	655,377	115,996	111,887	17.7	17.5
Other Funds	161,111	26,309	26,172	16.3	17.2
Total Public Safety	816,488	142,305	138,059	17.4	17.4
Transportation					
General Funds	41,758	5,818	6,989	13.9	18.1
Other Funds	566,577	204,185	192,595	36.0	36.4
Total Transportation	608,335	210,003	199,584	34.5	35.1
Community Development					
General Funds	21,470	3,375	3,632	15.7	18.7
Other Funds	235,474	25,594	31,602	10.9	20.2
Total Community Development	256,944	28,969	35,234	11.3	20.0
Community Enrichment					
General Funds	145,458	26,251	25,866	18.0	18.8
Other Funds	136,167	26,720	27,902	19.6	20.4
Total Community Enrichment	281,625	52,971	53,768	18.8	19.6
Environmental Services					
General Funds	17,378	3,257	3,909	18.7	27.8
Other Funds	619,300	89,429	96,161	14.4	17.2
Total Environmental Services	636,678	92,686	100,070	14.6	17.5
Debt Service					
General Funds	-	-	-	-	-
Other Funds	138,719	28,154	32,061	20.3	16.3
Total Debt Service	138,719	28,154	32,061	20.3	16.3
Capital Improvement					
General Funds	3,733	270	33	7.2	3.0
Other Funds	482,588	28,108	38,332	5.8	11.6
Total Capital Improvement	486,321	28,378	38,365	5.8	11.6
Contingencies					
General Funds	37,890	-	-	-	-
Other Funds	46,550	-	-	-	-
Total Contingencies	84,440	-	-	-	-
Total Operating					
General Funds	1,062,848	179,646	174,652	16.9	18.3
Other Funds	2,411,565	429,598	447,256	17.8	21.6
Total Operating Budget	\$ 3,474,413	\$ 609,244	\$ 621,908	17.5 %	20.6 %

Summary

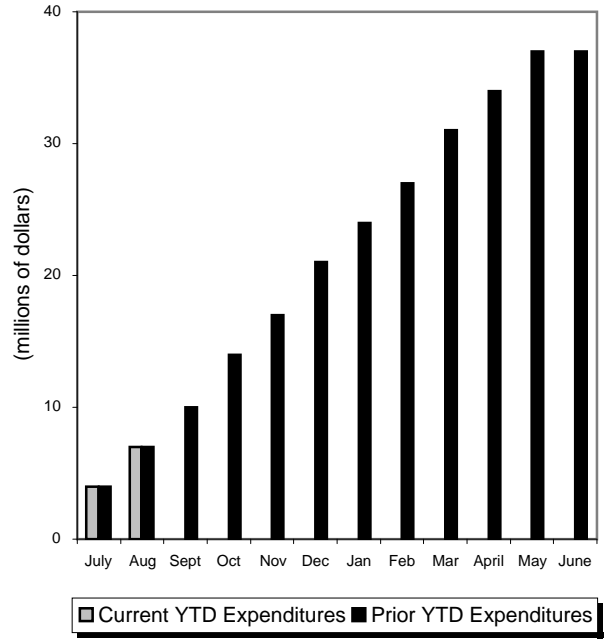
Operating Expenditures and Encumbrances

As of August 31, 2011

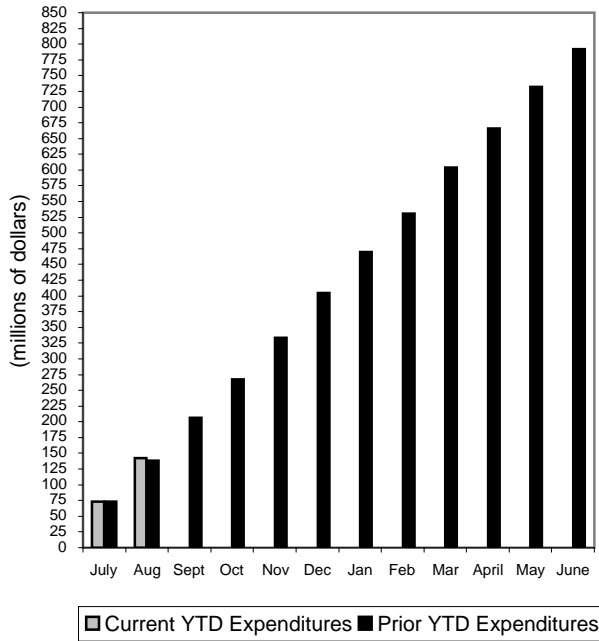
Total General Government



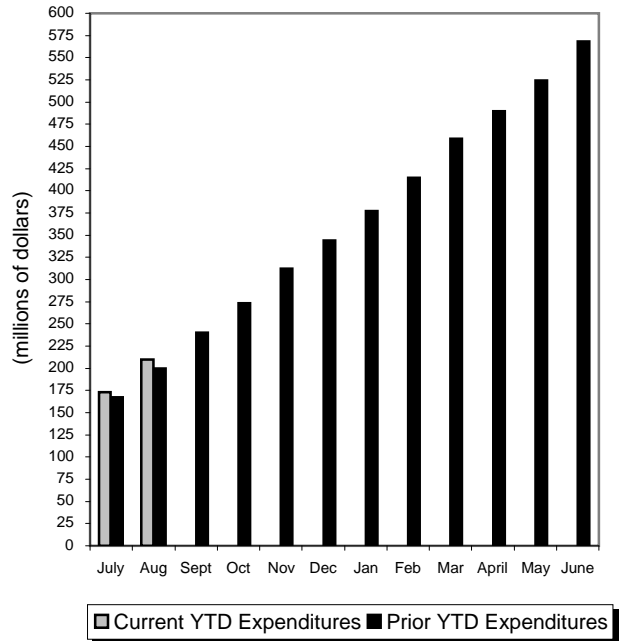
Total Criminal Justice



Total Public Safety

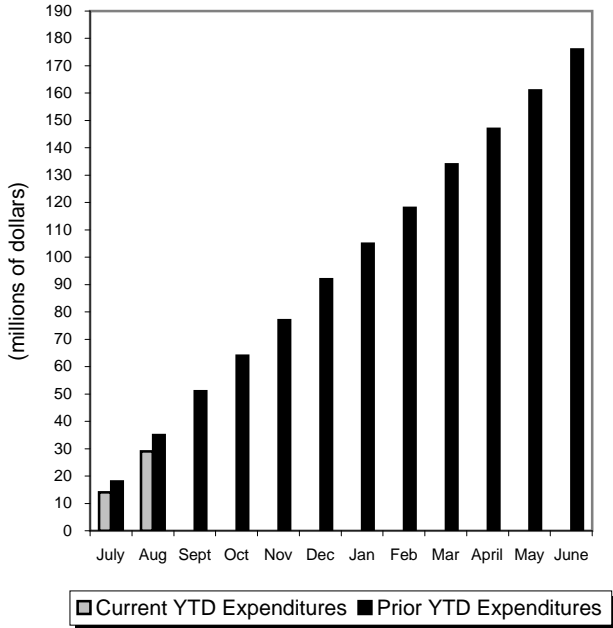


Total Transportation

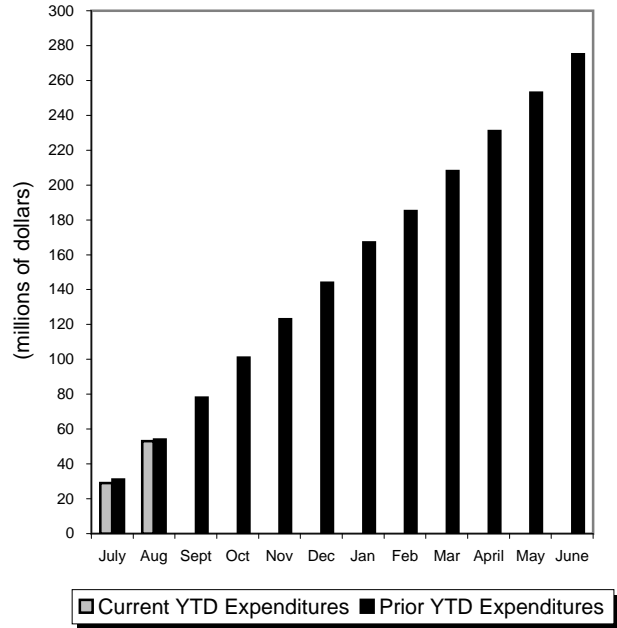


As of August 31, 2011

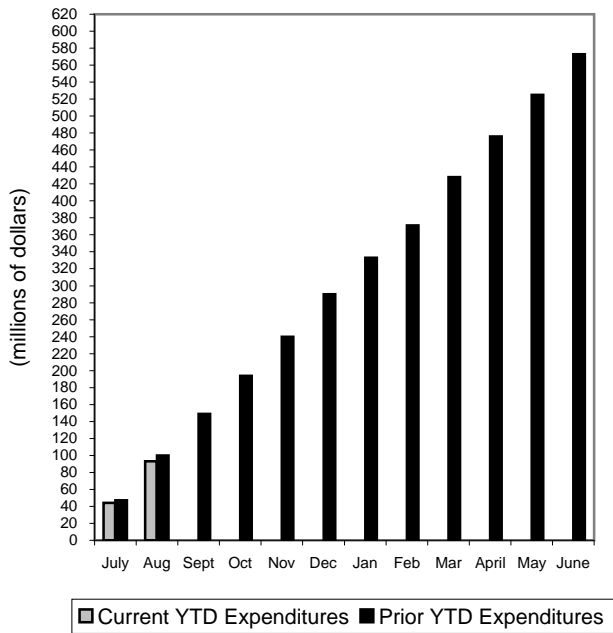
Total Community Development



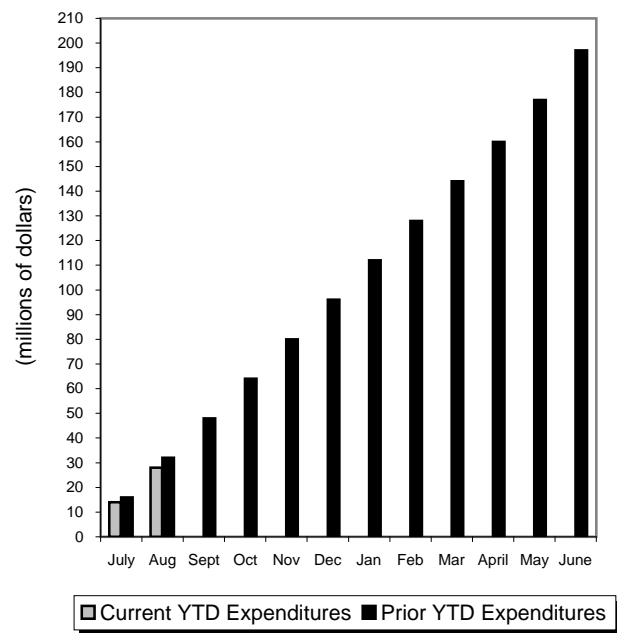
Total Community Enrichment



Total Environmental Services



Total Debt Service



Revenues

For the Month Ended August 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
		General Funds					
\$ 34,239,095	\$ 32,288,346	Local Taxes:					
69,095	54,884	Sales Taxes	\$ 417,006,000	\$ 68,114,211	\$ 64,831,080	16.3 %	16.5 %
		Privilege License Fees	2,464,500	113,319	96,222	4.6	3.9
34,308,190	32,343,230	<i>Total Local Taxes</i>	419,470,500	68,227,530	64,927,302	16.3	16.4
		State Shared Taxes:					
8,682,923	8,261,882	State Sales Tax	110,696,000	17,534,923	18,030,882	15.8	16.1
10,163,078	11,970,581	State Income Tax	122,065,000	20,331,199	23,941,193	16.7	16.7
3,698,080	4,141,301	Vehicle License Tax	48,045,000	8,180,080	9,358,301	17.0	19.4
22,544,081	24,373,764	<i>Total State Shared Taxes</i>	280,806,000	46,046,202	51,330,376	16.4	16.9
513,540	460,857	Primary Property Tax	126,763,000	(631,737)	(644,826)	(0.5)	(0.5)
361,295	284,763	Licenses and Permits	3,270,000	513,345	456,982	15.7	14.8
(14,114)	132,808	Cable Communications	9,567,056	(153,636)	132,808	(1.6)	1.4
		Municipal Court:					
1,640,167	1,836,623	Fines and Forfeitures	20,759,025	3,453,066	3,567,694	16.6	16.7
73,092	77,098	Court Default Fee	1,100,000	141,835	152,678	12.9	13.2
1,713,259	1,913,721	<i>Total Municipal Court</i>	21,859,025	3,594,901	3,720,372	16.4	16.5
682,874	1,698,562	Police	12,597,587	1,377,845	2,417,659	10.9	15.0
101,319	108,003	Library Fees	1,256,140	201,154	214,560	16.0	17.3
929,997	1,064,575	Parks and Recreation	7,102,531	1,280,576	1,427,977	18.0	19.1
87,524	180,071	Planning and Development	993,300	139,433	195,867	14.0	17.4
145,988	343,261	Street Transportation	5,124,098	739,130	852,850	14.4	16.2
		Fire:					
3,081,456	2,876,215	Emergency Transportation Service	36,750,000	6,104,035	5,724,420	16.6	15.5
65,425	38,967	Hazardous Materials Inspection Fee	1,300,000	116,961	87,182	9.0	6.8
674,059	512,832	Other	11,161,613	2,060,046	636,977	18.5	5.8
3,820,940	3,428,014	<i>Total Fire</i>	49,211,613	8,281,042	6,448,579	16.8	13.1
58,361	3,831	Interest	300,000	140,094	54,930	46.7	16.4
1,123,053	1,347,668	Other Fees and Service Charges	14,889,664	1,967,413	1,665,272	13.2	9.6
66,376,307	67,683,128	<i>Total General Funds</i>	953,210,514	131,723,292	133,200,708	13.8	13.8

Revenues

For the Month Ended August 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Special Revenue Funds and Debt Service (Cont'd)							
Grants:							
Public Housing:							
\$ 642,366	\$ 1,106,059	Rentals	\$ 9,270,065	\$ 1,088,312	\$ 644,197	11.7 %	9.7 %
8,495,035	5,153,602	Grants	77,005,775	7,823,295	1,266,902	10.2	1.8
1,683,970	91,666	Other	2,431,392	(3,444,587)	(666,245)	(141.7)	(6.4)
10,821,371	6,351,327	<i>Total Public Housing</i>	88,707,232	5,467,020	1,244,854	6.2	1.4
Other:							
4,557,546	2,381,323	Human Resources	42,765,750	4,338,562	999,730	10.1	2.2
1,701,449	17,521	Federal Transit Administration	9,983,354	1,701,449	(3,615,558)	17.0	(19.2)
2,023,671	1,044,939	Community Development	34,665,229	3,871,368	2,392,451	11.2	13.6
12,331,456	3,293,193	Other	129,960,524	1,078,710	(12,772,848)	0.8	(16.7)
20,614,122	6,736,976	<i>Total Other</i>	217,374,857	10,990,089	(12,996,225)	5.1	(8.2)
31,435,493	13,088,303	<i>Total Grants</i>	306,082,089	16,457,109	(11,751,371)	5.4	(4.8)
G.O. Bond Debt Service							
545,278	657,156	Secondary Property Tax	94,529,000	(862,855)	(1,253,746)	(0.9)	(0.8)
(5,538)	(8,129)	Interest	5,228,000	(46,304)	(29,554)	(0.9)	(0.6)
539,740	649,027	<i>Total G.O. Bond Debt Service</i>	99,757,000	(909,159)	(1,283,300)	(0.9)	(0.8)
71,069,520	55,457,938	<i>Total Special Revenue and Debt Service</i>	925,073,517	92,225,806	65,591,917	10.0	7.1
Enterprise Funds							
AVIATION:							
Sky Harbor:							
7,447,142	6,893,561	Airlines	108,000,000	14,742,574	13,595,897	13.7	16.4
16,562,893	15,906,485	Concessions	173,799,000	33,538,196	32,255,551	19.3	16.4
116,050	128,545	Interest	1,620,000	238,772	261,360	14.7	19.3
(2,682,204)	496,754	Other	3,286,000	(2,501,909)	911,030	(76.1)	12.4
136,026	141,310	Phoenix-Goodyear	1,724,000	274,549	277,445	15.9	17.0
239,696	256,102	Phoenix-Deer Valley	3,606,500	491,758	497,336	13.6	15.4
2,584,026	2,565,401	Phoenix-Customer Facility Charge	37,000,000	5,247,217	5,170,837	14.2	13.1
24,403,629	26,388,158	<i>Total Aviation</i>	329,035,500	52,031,157	52,969,456	15.8	15.9
CONVENTION CENTER:							
2,963,893	2,587,032	Excise Taxes	39,685,000	5,924,316	5,383,699	14.9	14.2
1,326,880	1,124,512	Operating Revenue	17,106,160	2,192,147	2,027,698	12.8	8.8
40,051	54,552	Interest	600,000	84,538	107,835	14.1	17.3
4,330,824	3,766,096	<i>Total Convention Center</i>	57,391,160	8,201,001	7,519,232	14.3	12.2

Revenues

For the Month Ended August 31		Source	Budget Estimate 2011-12	Actual Year-to-Date		Percent of Year-to-Date	
2011	2010			2011-12	2010-11	Estimate 2011-12	Actual 2010-11
Enterprise Funds (Cont'd)							
WATER SYSTEM:							
\$ 41,950,442	\$ 38,641,046	Water Sales	\$ 343,293,000	\$ 88,662,233	\$ 84,991,328	25.8 %	25.6 %
567,665	535,161	Water Service Fees	6,000,000	1,011,710	1,030,685	16.9	17.1
293,511	445,831	Distribution	3,180,000	874,916	742,038	27.5	27.5
318,804	339,078	Intergovernmental	9,395,000	1,887,494	1,724,864	20.1	22.0
110,100	210,420	Development Fees	1,500,000	321,060	232,800	21.4	19.1
202,287	315,396	Interest	1,298,000	415,530	606,103	32.0	17.5
1,173,499	286,907	Other	1,980,000	27,529	(863,059)	1.4	(51.7)
44,616,308	40,773,839	<i>Total Water System</i>	366,646,000	93,200,472	88,464,759	25.4	24.9
WASTEWATER:							
16,299,752	16,860,831	Sewer Service Charges	196,104,000	32,357,349	33,180,326	16.5	16.8
1,552,216	1,463,846	Multi-City	14,486,000	3,113,216	3,077,846	21.5	16.2
92,400	184,500	Development Fees	1,400,000	298,800	201,480	21.3	19.0
204,444	271,649	Interest	1,962,000	430,948	535,979	22.0	17.4
1,190,155	1,049,748	Other	16,930,000	1,892,528	1,701,666	11.2	25.1
19,338,967	19,830,574	<i>Total Wastewater</i>	230,882,000	38,092,841	38,697,297	16.5	17.0
SOLID WASTE:							
10,341,242	10,303,963	Collection Fees	123,625,000	20,668,036	20,621,502	16.7	16.7
810,596	722,903	Landfill Fees	7,440,000	1,460,967	1,215,938	19.6	14.5
45,658	68,392	Interest	750,000	94,678	133,567	12.6	19.4
1,261,641	1,105,575	Other	10,752,500	2,249,039	1,456,723	20.9	13.8
12,459,137	12,200,833	<i>Total Solid Waste</i>	142,567,500	24,472,720	23,427,730	17.2	16.4
GOLF COURSES:							
123,838	129,811	Fees	4,100,500	304,762	256,164	7.4	6.8
6,249	5,041	Coffee Shops	78,400	15,542	9,305	19.8	12.7
100,383	101,690	Concessions	2,008,000	225,734	190,450	11.2	10.3
(10,741)	(13,314)	Interest	(185,282)	(22,542)	(25,754)	12.2	18.0
(2,717)	(1,636)	Other	128,000	8,488	4,584	6.6	2.7
217,012	221,592	<i>Total Golf Courses</i>	6,129,618	531,984	434,749	8.7	7.6
105,365,877	103,181,092	<i>Total Enterprise Funds</i>	1,132,651,778	216,530,175	211,513,223	19.1	18.8
\$ 242,811,704	\$ 226,322,158	<i>Total Operating Revenues</i>	\$ 3,010,935,809	\$ 440,479,273	\$ 410,305,848	14.6 %	13.6 %

Operating Expenditures and Encumbrances

For the Month Ended August 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances								
2011	2010			2011-12	2010-11	Operations	Capital and Debt							
<u>General Government</u>														
\$	108,644	\$	107,484	Mayor	\$	1,438,508	\$	200,793	\$	214,641	\$	200,793	\$	-
	281,928		271,946	City Council		3,323,173		557,817		595,321		557,817		-
	249,584		(871,233)	City Manager		2,289,692		536,578		(536,243)		536,578		-
	4,620,064		2,388,463	Information Technology Services		33,838,035		6,399,901		5,365,464		6,366,088		33,813
	99,156		131,707	Government Relations		1,321,292		384,434		461,077		384,434		-
	252,071		215,084	Public Information		2,624,699		487,495		465,068		487,495		-
	230,996		223,859	Equal Opportunity		2,691,191		446,493		453,780		446,493		-
	1,619,897		1,596,734	Law		20,041,149		3,294,640		3,403,814		3,294,640		-
	132,896		605,625	City Auditor		2,574,942		727,398		778,997		727,398		-
	372,011		479,440	City Clerk		4,993,080		660,973		903,187		658,260		2,713
	149,258		30,561	Elections		1,298,797		515,428		59,876		515,428		-
	883,904		785,703	Human Resources		11,729,936		1,685,213		1,789,560		1,670,108		15,105
	30,559		10,629	Retirement Systems		-		(5,720)		(40,158)		(5,720)		-
	9,580		15,600	Phoenix Employment Relations Board		162,059		20,698		(4,299)		20,698		-
	274,994		273,304	Budget and Research		3,191,087		615,033		652,454		615,033		-
	1,507,743		1,321,065	Finance		24,160,975		3,123,283		3,049,612		3,099,335		23,948
	367,153		-	Regional Wireless Cooperative		3,629,630		(674,599)		-		(674,599)		-
	11,190,438		7,585,971	<i>Total General Government</i>		119,308,245		18,975,858		17,612,151		18,900,279		75,579
<u>Criminal Justice</u>														
	2,579,420		2,812,736	Municipal Court		40,846,452		6,033,096		6,408,053		5,950,685		82,411
	404,522		377,520	Public Defender		4,708,450		768,585		747,020		768,585		-
	2,983,942		3,190,256	<i>Total Criminal Justice</i>		45,554,902		6,801,681		7,155,073		6,719,270		82,411
<u>Public Safety</u>														
	47,338,218		44,875,401	Police		547,390,725		97,296,779		95,315,841		96,841,108		455,671
	22,311,360		19,957,706	Fire		268,616,005		44,931,457		42,714,093		44,754,940		176,517
	31,801		(55,902)	Other		480,992		78,085		28,650		78,085		-
	69,681,379		64,777,205	<i>Total Public Safety</i>		816,487,722		142,306,321		138,058,584		141,674,133		632,188

Operating Expenditures and Encumbrances

For the Month Ended August 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2011	2010			2011-12	2010-11	Operations	Capital and Debt
<u>Transportation</u>							
\$ 4,385,964	\$ 4,585,900	Street Transportation	\$ 58,632,945	\$ 9,033,155	\$ 9,279,136	\$ 9,013,062	\$ 20,093
628,828	935,475	Street Lighting	11,685,358	1,527,754	1,798,442	1,527,754	-
20,415,318	20,101,851	Aviation	290,441,289	37,920,620	38,997,320	28,003,529	9,917,091
12,059,804	6,887,268	Public Transit	247,575,530	161,521,863	149,508,700	151,865,316	9,656,547
<u>37,489,914</u>	<u>32,510,494</u>	<i>Total Transportation</i>	<u>608,335,122</u>	<u>210,003,392</u>	<u>199,583,598</u>	<u>190,409,661</u>	<u>19,593,731</u>
<u>Community Development</u>							
2,780,689	2,434,102	Planning and Development	33,601,910	5,494,673	5,207,796	5,494,673	-
6,235,703	6,418,818	Housing	75,137,220	12,300,992	13,229,838	12,288,490	12,502
2,045,333	4,864,878	Economic Development	37,775,681	4,331,128	7,449,159	3,949,981	381,147
3,611,318	3,632,703	Neighborhood Services Department	110,429,214	6,841,910	9,347,360	6,841,910	-
<u>14,673,043</u>	<u>17,350,501</u>	<i>Total Community Development</i>	<u>256,944,025</u>	<u>28,968,703</u>	<u>35,234,153</u>	<u>28,575,054</u>	<u>393,649</u>
<u>Community Enrichment</u>							
9,379,342	8,869,996	Parks and Recreation	96,385,575	18,395,342	18,602,113	18,365,239	30,103
2,589,621	2,375,284	Library	36,069,133	4,722,230	4,814,042	4,722,230	-
796,238	654,070	Golf	8,341,758	1,414,036	1,268,093	1,413,286	750
4,968,145	4,390,028	Convention Center	62,545,832	15,598,580	15,790,950	12,227,926	3,370,654
664,570	1,020,296	Sports and Cultural Facilities	10,968,395	1,328,203	2,039,654	-	1,328,203
4,954,741	4,740,319	Human Services	62,339,505	10,675,923	10,439,323	10,665,854	10,069
333,319	302,750	Public Parking Facilities	4,133,240	568,496	433,696	568,496	-
195,459	211,401	Other	841,581	268,126	380,320	268,126	-
<u>23,881,435</u>	<u>22,564,144</u>	<i>Total Community Enrichment</i>	<u>281,625,019</u>	<u>52,970,936</u>	<u>53,768,191</u>	<u>48,231,157</u>	<u>4,739,779</u>

Operating Expenditures and Encumbrances

For the Month Ended August 31		Program	Budget Estimate 2011-12	Actual Year-to-Date		2011-12 Year-to-Date Operating Expenditures & Encumbrances	
2011	2010			2011-12	2010-11	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 24,626,093	\$ 21,818,171	Water System	\$ 390,781,777	\$ 48,086,868	\$ 45,862,560	\$ 30,213,811	\$ 17,873,057
12,704,331	12,262,294	Wastewater	84,743,876	24,293,731	24,397,922	11,819,570	12,474,161
9,120,787	16,513,151	Solid Waste Management	126,438,686	16,692,441	24,614,183	14,543,484	2,148,957
1,874,722	2,204,926	Public Works	33,305,241	3,333,188	4,843,060	3,185,940	147,248
130,084	202,610	Environmental Programs	1,407,983	279,436	352,015	279,436	-
48,456,017	53,001,152	<i>Total Environmental Services</i>	636,677,563	92,685,664	100,069,740	60,042,241	32,643,423
<u>General Obligation Debt Service</u>							
109,588	109,504	Aviation	1,315,055	219,176	219,009	-	219,176
1,023,152	795,132	Cultural Facilities	13,124,099	2,046,304	1,590,263	-	2,046,304
1,645,182	1,674,234	Downtown Development	19,974,955	3,290,364	3,348,469	-	3,290,364
-	-	Early Redemption	-	-	-	-	-
17,613	22,061	Economic Development	211,365	35,227	44,121	-	35,227
342,066	404,628	Fire Protection	4,727,555	684,131	809,256	-	684,131
55,981	55,597	Freeway Mitigation	671,765	111,961	111,194	-	111,961
343,288	405,315	Historic/Neighborhood Preservation	4,165,274	686,576	810,630	-	686,576
56,453	70,210	Human Services	677,444	112,907	140,421	-	112,907
772,733	607,199	Information Systems	9,357,132	1,545,466	1,214,399	-	1,545,466
590,384	466,439	Libraries	7,370,435	1,180,769	932,879	-	1,180,769
77,460	76,627	Maintenance Service Centers	929,524	154,920	153,254	-	154,920
2,091,376	1,561,487	Mountain Preserves/Parks	26,140,222	4,182,753	3,122,974	-	4,182,753
4,184	4,184	Municipal Administration Buildings	50,200	8,367	8,367	-	8,367
669,476	980,394	Police Protection	8,957,446	1,338,952	1,960,787	-	1,338,952
129,961	212,919	Public Housing Renovation	2,022,132	259,922	425,837	-	259,922
431,276	1,591,340	Sanitary Sewers	6,361,800	862,553	3,182,679	-	862,553
1,620	1,620	Secondary Property Tax	(37,080,505)	1,620	1,620	-	1,620
153,823	628,657	Solid Waste Enterprise Bonds	1,846,375	307,646	1,257,313	-	307,646
2,636,619	2,122,706	Storm Sewer Improvements	31,958,772	5,273,238	4,245,411	-	5,273,238
2,317,091	3,055,355	Street Improvements	28,193,672	4,634,182	6,110,711	-	4,634,182
25,535	13,901	Street Light Refinancing	306,413	51,069	27,802	-	51,069
582,467	1,170,908	Water System	7,437,854	1,165,665	2,343,457	-	1,165,665
14,077,328	16,030,417	<i>Total Debt Service</i>	138,718,984	28,153,768	32,060,853	-	28,153,768
10,249,671	29,425,209	<u>Capital Improvement</u>	486,321,254	28,377,979	38,364,568	-	28,377,979
-	-	<u>Contingencies</u>	84,440,000	-	-	-	-
\$ 232,683,167	\$ 246,435,349	Total Operating Budget	\$ 3,474,412,836	\$ 609,244,302	\$ 621,906,911	\$ 494,551,795	\$ 114,692,507

Capital Expenditures and Encumbrances

For the Month Ended August 31		Program	2011-12		2010-11 Actual Year- to-Date	2011-12 Year-to-Date Capital Amounts				Unencumbered Budget
2011	2010		Budget	Actual Year- to-Date		From Operating Funds		From Capital Funds		
					Budget	Actual	Budget	Actual		
\$ 430,968	\$ 20,395	Arts and Cultural Facilities	\$ 14,804,107	\$ 6,532,513	\$ 119,949	\$ 1,195,000	\$ -	\$ 13,609,107	\$ 6,532,513	\$ 8,271,594
8,456,024	21,632,828	Aviation	435,812,669	40,954,029	27,945,020	53,590,375	3,782,428	382,222,294	37,171,601	394,858,640
107,247	10,104,382	Economic Development	10,253,514	642,579	11,217,698	6,544,985	433,959	3,708,529	208,620	9,610,935
325,078	67,480	Energy Conservation	17,746,981	978,214	93,109	17,746,981	978,214	-	-	16,768,767
1,800,002	1,069,657	Facilities Management	19,197,800	2,301,717	1,196,881	1,752,000	27,973	17,445,800	2,273,744	16,896,083
118,963	624,960	Fire Protection	21,140,399	7,652,949	785,951	-	-	21,140,399	7,652,949	13,487,450
-	-	Freeway Mitigation	-	-	-	-	-	-	-	-
22,379	817,646	Historic Preservation	2,759,359	166,649	960,674	86,883	-	2,672,476	166,649	2,592,710
4,834,383	1,293,513	Housing	60,044,234	8,307,653	7,223,001	44,068,331	4,841,161	15,975,903	3,466,492	51,736,581
(694,140)	4,020,011	Human Services	2,857,262	(684,760)	4,026,300	-	-	2,857,262	(684,760)	3,542,022
264,350	150,904	Information Technology	14,253,403	876,464	273,026	10,256,533	845,391	3,996,870	31,073	13,376,939
1,066,087	164,109	Libraries	7,697,854	1,382,635	776,609	1,454,500	940,464	6,243,354	442,171	6,315,219
93,558	587,310	Neighborhood Services	11,785,676	191,974	659,682	3,966,861	119,621	7,818,815	72,353	11,593,702
2,161,352	1,535,201	Parks and Mountain Preserves	99,758,025	3,351,427	3,187,355	46,820,118	668,018	52,937,907	2,683,409	96,406,598
1,086	3,097,870	Phoenix Convention Center	2,212,303	3,409	3,128,680	2,212,303	3,371	-	38	2,208,894
237,843	159,308	Police Protection	25,509,600	530,995	302,963	-	-	25,509,600	530,995	24,978,605
434,743	4,870,566	Public Transit	77,991,552	1,408,068	7,764,395	26,179,381	834,571	51,812,171	573,497	76,583,484
106,162	11,828,430	Solid Waste Disposal	29,244,218	124,851	11,830,712	14,365,000	10,366	14,879,218	114,485	29,119,367
1,425,417	21,258,888	Street Transportation & Drainage	155,264,473	9,931,907	28,161,828	70,784,504	7,644,446	84,479,969	2,287,461	145,332,566
1,969,550	11,192,497	Wastewater	107,162,416	2,895,227	13,930,618	72,777,540	2,358,275	34,384,876	536,952	104,267,189
7,343,203	11,001,016	Water System	197,600,987	11,724,249	95,341,934	112,519,959	4,889,721	85,081,028	6,834,528	185,876,738
<u>\$ 30,504,255</u>	<u>\$ 105,496,971</u>	<i>Total Capital Improvement Program</i>	<u>\$ 1,313,096,832</u>	<u>\$ 99,272,749</u>	<u>\$ 218,926,385</u>	<u>\$ 486,321,254</u>	<u>\$ 28,377,979</u>	<u>\$ 826,775,578</u>	<u>\$ 70,894,770</u>	<u>\$ 1,213,824,083</u>

Bonds Authorized and Sold

As of August 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,325	1,975
Computer Technology	125,300	123,085	2,215
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,600	900
Historic Preservation	12,000	11,075	925
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	75,640	3,160
Storm Sewer and Flood Protection	66,000	64,230	1,770
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>732,420</u>	<u>21,480</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	57,645	23,355
Computer Technology	11,100	8,400	2,700
Education and Health Science Facilities	198,700	186,950	11,750
Environmental Cleanup	12,800	7,075	5,725
Family, Senior, and Youth Cultural Facilities	104,622	63,290	41,332
Fire Protection	74,705	43,900	30,805
Library Facilities and Improvements	29,178	19,675	9,503
Parks, Open Space, and Recreational Facilities	115,500	72,325	43,175
Police Protection	107,295	62,900	44,395
Street Improvements	78,200	55,915	22,285
Storm Sewer and Flood Protection	65,400	50,550	14,850
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>628,625</u>	<u>249,875</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,417,395</u>	<u>\$ 272,355</u>