

Water Infrastructure Finance Authority

SFY 2012 Clean Water Intended Use Plan



Arizona Clean Water State Revolving Fund

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I. INTRODUCTION

The WIFA Board of Directors is pleased to release Arizona's Clean Water State Revolving Fund (CWSRF) Intended Use Plan (IUP) for the State Fiscal Year (SFY) 2012 funding cycle. The CWSRF IUP describes WIFA's plan to utilize various sources of funds to finance clean water infrastructure and support related activities during the SFY 2012 funding cycle from July 1, 2011 through June 30, 2012. Because the final funding level for the Federal Fiscal Year (FFY) 2011 Federal Capitalization Grant has not been established at this time, this IUP will present what is thought to be the maximum funding level for Arizona (\$13,762,000) and the minimum (\$6,000,000). The minimum was calculated based on FFY 2008 funding levels.

A. History and Legislation

Before 1987 the federal government funded wastewater infrastructure needs through a construction grants program. By 1987 it became obvious that the need for facilities was growing faster than the grants could be funded. The Water Quality Act of 1987 (Clean Water Act) attempted to address this construction facility issue by authorizing clean water revolving funds (then called state revolving funds) to be established in each state. EPA oversight under the construction grants program was replaced by state management.

In 1989, the Arizona Legislature created the Wastewater Management Authority (WMA) to administer wastewater facilities dollars provided by the Clean Water Act Amendments through the State Revolving Fund (SRF). The program was established in Arizona Revised Statutes (A.R.S.) Title 49, Chapter 2, Article 11, *Wastewater Facilities Financing*.

Passage of H.B. 2304 by the Arizona Legislature on April 22, 1997 transformed the Wastewater Management Authority into the Water Infrastructure Finance Authority of Arizona (WIFA). WIFA was charged with administering the Clean Water Revolving Fund (CWSRF) [formerly the State Revolving Fund] for wastewater projects and the new Drinking Water State Revolving Fund (DWSRF) for drinking water infrastructure needs. The Board of Directors was expanded from seven to 12 members, including representatives from the Arizona Corporation Commission, Arizona Department of Water Resources and Tribes.

B. Financial Status of the Arizona CWSRF

WIFA has received 24 EPA CWSRF Capitalization Grants for a total of \$226,694,673. The table below demonstrates the total funding to be awarded with the 25th CWSRF Capitalization Grant, based on receiving the maximum amount or minimum amount of funding.

Total Cap Grant funds Received to Date		\$226,694,673
With Maximum FFY 2011 Cap Grant	\$13,762,000	\$240,456,673
With Minimum FFY 2011 Cap Grant	\$6,000,000	\$232,694,673

C. Arizona's Request

This Intended Use Plan (IUP) is a required element of the grant application documentation to obtain the EPA CWSRF grant award. Arizona herewith submits its IUP for the CWSRF funds available to Arizona for the purposes of funding the construction of wastewater infrastructure. The total available to Arizona from EPA's allotment to States is 0.6737% of the total allotment. See the two CWSRF Sources and Uses Tables for the minimum and maximum level of funding and expected uses of those funds.

II. TYPES OF PROJECTS TO BE FUNDED FROM THE CWSRF

CWSRF loans are intended to provide funding for planning, design and construction of the following types of projects:

1. Projects that support system sustainability such as water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities;
2. Improvements and upgrades to existing wastewater treatment plants and construction of new wastewater treatment plants;
3. Sewer collection systems;
4. Water reclamation and reuse facilities; and
5. Non-point source projects.

III. CWSRF LOAN PROGRAM DESCRIPTION AND GOALS

A. CWSRF Loan Program General Information:

The Arizona CWSRF Loan Program provides funds for publicly-owned municipal wastewater systems. Eligible projects include planning, design and construction of new wastewater treatment plants, improvements and upgrades to existing wastewater treatment plants, sewer collection systems and water reclamation and reuse facilities. The program places an emphasis on small and disadvantaged communities and on projects that promote sustainability through water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities. Loans made under the program currently have interest rates of less than 4 percent. Loan repayments to the State will provide a continuing source of infrastructure financing into the future.

B. Financial Terms of Loans for Wastewater Projects:

1. Subject to the limitation in item 2 of this list, all loans for the financing of projects will be for a term not to exceed 20 years from loan closing date, except that under certain conditions including loans to disadvantaged communities project financing may be made for a period of up to 30 years.
2. Loan terms are not to exceed the useful life of the project.
3. Terms of financial assistance to publicly-owned municipal wastewater systems serving disadvantaged communities are addressed in Section VII.
4. Repayment of loan principal must begin within 12 months of project completion based on the construction schedule available at the loan closing date or actual

completion date or three years from the date of the initial principal advance, whichever is earlier.

5. Loan disbursements are to be made on a cost reimbursement basis.
6. The decision to leverage will be based on demand on the loan fund for projects to address health concerns, market conditions and long-term impact to the fund.
7. Up to 30% of the FFY 2011 grant funds may be provided as forgivable principal and 20% will be used to finance water efficiency, energy efficiency, green infrastructure or other environmentally innovative activities.
8. All contracts for financial assistance will require the borrower to comply with the Davis-Bacon Act regardless of the source of funding if required as part of the FFY 2011 Capitalization Grant.
9. WIFA will allocate income from the Standard Combined Interest and Fee Rate (CIFR) as either fee income or interest income in accordance with the following table.

Combined Interest and Fee Rate (CIFR)

Financial Structure	CIFR	Fees	Interest
Governmental	Municipal Market Data Index (times) Subsidy Rate	1.5%	CIFR – 1.5%
Non-Governmental	Prime Rate (times) Subsidy Rate	3.0%	CIFR – 3.0%

C. Long-Term Goals

For purposes of this IUP, long-term is defined as the life of the program. The following are the long-term goals of the loan program:

- Award WIFA’s resources in accordance with the needs of Arizona’s citizens;
- Maintain the fiscal integrity of WIFA’s funds and assure continuous enhancement for future generations;
- Facilitate access to and efficiently deliver financial and technical assistance to Arizona’s wastewater facilities; and
- Coordinate with other funding agencies through the Rural Water Infrastructure Committee (RWIC).

D. Short-Term Goals

For the purposes of this IUP, a short-term goal is an activity intended to be initiated and, in some cases, completed within a year.

- WIFA will make wastewater infrastructure loans more accessible and affordable to small communities by subsidizing all loans and providing below market rate interest.
- WIFA will provide additional assistance to communities who are identified as disadvantaged.
- WIFA may provide 30% of the Capitalization Grant amount as additional subsidization in the form of forgivable principal.

- WIFA will provide 20% of the Capitalization Grant amount (as required by the terms of the Capitalization Grant) for sustainable construction efforts such as water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities.

IV. CWSRF SOURCES & USES

As stated earlier, because the final funding levels provided through EPA's FFY 2011 Federal Capitalization Grant have not been established at this time, WIFA is presenting two CWSRF Sources and Uses Tables. Table 1 will reflect the full level of funding that would be provided if the current continuing resolution is approved for the rest of FFY 2011. Table 2 reflects the minimum funding expected to be approved under a continuing resolution.

Table 1: Arizona CWSRF Sources & Uses for FFY 2011 Funding Cycle (if maximum funding is provided) Estimated Available July 1, 2011

Arizona CWSRF Sources & Uses for SFY 2012 (FFY 2011 Max Cap Grant)				
	Federal Contributions	WIFA Revenues	WIFA Loan Accounts	Total
Funding Sources				
Estimated fund balance as of 7/1/2011	\$ -	\$ 1,909,400	\$ 46,540,980	\$ 48,450,380
New funds expected in SFY 2012	\$ 13,762,000	\$ 4,731,460	\$ 4,144,429	\$ 22,637,889
Total Funding Sources	\$ 13,762,000	\$ 6,640,860	\$ 50,685,409	\$ 71,088,269
Funding Uses				
Financial Assistance Loans	\$ 13,211,520	\$ 2,752,400	\$ 50,685,409	\$ 66,649,329
Clean Water Programs (ADEQ)		\$ 2,039,400		\$ 2,039,400
Technical Assistance		\$ 357,500		\$ 357,500
Administration	\$ 550,480	\$ 64,760		\$ 615,240
Forgivable Principal \$4,128,600 (30%)				
Green Infrastructure \$2,752,400 (20%)				
Total Funding Uses	\$ 13,762,000	\$ 5,214,060	\$ 50,685,409	\$ 69,661,469
<i>State match can be WIFA bond proceeds, WIFA CW fees or state general fund monies.</i>				
<i>WIFA may sell water quality revenue bonds; proceeds will be used to increase WIFA's lending capacity</i>				

Table 2: Arizona CWSRF Sources & Uses for FFY 2011 Funding Cycle (if minimum funding level is provided) Estimated Available July 1, 2012

Arizona CWSRF Sources & Uses for SFY 2012 (FFY 2011 Min Cap Grant)				
	Federal Contributions	WIFA Revenues	WIFA Loan Accounts	Total
Funding Sources				
Estimated fund balance as of 7/1/2011	\$ -	\$ 1,909,400	\$ 46,540,980	\$ 48,450,380
New funds expected in SFY 2012	\$ 6,000,000	\$ 4,731,460	\$ 4,144,429	\$ 14,875,889
Total Funding Sources	\$ 6,000,000	\$ 6,640,860	\$ 50,685,409	\$ 63,326,269
Funding Uses				
Financial Assistance Loans	\$ 5,760,000	\$ 1,200,000	\$ 50,685,409	\$ 57,645,409
Clean Water Programs (ADEQ)		\$ 2,039,400		\$ 2,039,400
Technical Assistance		\$ 357,500		\$ 357,500
Administration (4%)	\$ 240,000	\$ 220,000		\$ 460,000
Forgivable Principal \$1,800,000 (30%)				
Green Infrastructure \$1,200,000 (20%)				
Total Funding Uses	\$ 6,000,000	\$ 3,816,900	\$ 50,685,409	\$ 60,502,309
<i>State match can be WIFA bond proceeds, WIFA CW fees or state general fund monies.</i>				
<i>WIFA may sell water quality revenue bonds, proceeds will be used to increase WIFA's lending capacity</i>				

A. Financial Assistance Funds for Loans

Eligible projects include planning, design and construction or replacement of wastewater facilities, sewer collection systems, reclamation and recharge, water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities. A minimum of 20% will be used to finance sustainable projects that emphasize water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities. See the **Arizona CWSRF Sources & Uses for FFY 2011 Funding Cycle Table 1 and Table 2 for funding details.**

B. Clean Water Programs (WIFA Revenues to ADEQ)

The Clean Water Program is composed of activities that protect both surface water and ground water in Arizona. Surface water quality is protected by controlling point source discharges from wastewater treatment plants, concentrated animal feeding operations, storm-water, industrial, commercial and other facilities. Surface water is also protected from discharges of non-point source pollution by irrigated agriculture, livestock grazing, silviculture, urban runoff, and construction, mining, and recreation activities. Arizona's Aquifer Protection Permit Program protects the state's aquifers through the issuance of permits to discharging facilities, registration of dry wells and issuance of reclaimed water permits. Funds not used for these purposes during SFY 2012 (July 1, 2011 through June 30, 2012) will revert to standard project loans after August 1, 2012 and will be reflected in the SFY 2013 CW IUP.

ADEQ accomplishes its clean water goals by administering all relevant statutory and regulatory program activities, including: (1) Arizona Pollutant Discharge Elimination System (AZPDES) program, (2) Aquifer Protection Permit (APP) program, (3) engineering review, (4) compliance inspections, (5) outreach and education, (6) enforcement, (7) statewide watershed management, (8) grants to eliminate or mitigate nonpoint source pollution, (9) water quality standards, and (10) water quality monitoring and assessment. For more information please contact ADEQ's Water Quality Division Deputy Director.

C. Technical Assistance

Technical Assistance available from WIFA includes planning and design assistance grants (formerly referred to as project technical assistance), staff assistance (formerly referred to as operational assistance), and professional assistance (formerly referred to as policy assistance).

1. Planning and Design Assistance Grants

WIFA will use up to \$150,000 for planning and design assistance grants. WIFA solicits grant applications from Arizona's political subdivisions and Indian communities as designated by the Federal Clean Water Act. The purpose of WIFA's Planning and Design Grant Program is to help prepare systems for future infrastructure project construction. Typically, awards are made to facilities with limited resources that need assistance in completing the planning and/or design phase of an infrastructure project. WIFA has also placed high priority on projects that improve water or energy efficiency. The Request for Grant Applications issued for each grant cycle establishes the scoring criteria on which the applications are evaluated. Awards are capped at \$35,000 per project.

2. Professional Assistance

WIFA will provide \$7,500 for the annual Clean Water Rate Survey and \$200,000 for the Clean Water Needs Survey. Throughout the Funding Cycle and as circumstances require, WIFA may fund additional Policy Technical Assistance projects. The Board will act to add Policy Technical Assistance projects at a public meeting of the Board.

D. Program Administration (4% Set-Aside plus WIFA Fees)

Four percent of the grant and clean water fees will be used to pay salaries and associated expenses of program personnel devoting time to the administration of the funds.

E. Forgivable Principal

Based upon the FY 2011 Additional Subsidization Table provided by EPA, WIFA is required to provide a minimum amount of additional subsidization of \$924,157. WIFA will provide this additional subsidization in the form of forgivable principal for up to 90% of the loan amount, based on financial need.

F. Expeditious and Timely Expenditures

In accordance with 40 CFR 35-3135 (d), WIFA will expend CWSRF grant funds in a timely and expeditious manner.

G. First Use of Funds

In accordance with 40 CFR 35-3135 (e), WIFA has met this condition.

H. Environmental Review Requirements

In accordance with 40 CFR 35-3140, WIFA will continue to conduct environmental reviews pursuant to applicable federal and state statutes and rules.

V. LENDING CAPACITY

During the SFY 2012 funding cycle, the lending capacity of Arizona's CWSRF will depend on the:

1. Amount of state contributions to Arizona's CWSRF;
2. Amount of federal contributions to Arizona's CWSRF;
3. Financing structure needs of communities;
4. Interest rate on the CWSRF financial assistance;
5. WIFA's ability to partner with other funding sources to jointly finance projects; and
6. Leveraging capability of the fund.

VI. CRITERIA AND METHOD FOR DISTRIBUTION OF FUNDS

A. Project Priority List and Fundable Range

Project Priority List (PPL), Attachment A: On an annual basis, following a statewide solicitation for projects, WIFA develops a statewide project priority list of water projects. Currently the WIFA PPL has 7 project priority list applications totaling \$49,859,500.

Fundable Range, Attachment B: The Fundable Range includes the applicants ready to receive design or construction financial assistance. (See Section C. below for Readiness to Proceed criteria.)

B. Project Priority List Updates

The WIFA Board of Directors may update the CWSRF-PPL by adding or deleting projects or adjusting the fundable range for design or construction projects. The decision to update the CWSRF-PPL may be based on a project's readiness to proceed, refined project cost estimates, availability of other funding sources or other new information affecting the expansion or contraction of the PPL and fundable ranges. The WIFA Board of Directors will adopt the updated CWSRF-PPL at public meetings and the updates will be posted on the WIFA web site.

C. Project Readiness to Proceed:

WIFA considers a project “ready to proceed” when the following criteria are met:

1. Approved debt authorization has been received by WIFA;
2. Plans and specifications have been completed;
3. Local and state permits have been obtained;
4. The bid or solicitation process has been initiated.

D. WIFA Loan & Subsidy Rates

The WIFA Board of Directors has established a target interest rate ranging between 70% and 95% of the tax-exempt AAA Bond Rate. The subsidy rate is based on the local fiscal capacity which is measured by the area’s median household income, user rates and charges, the community’s outstanding and proposed debt and cost effectiveness of project. Interest rates/subsidies on individual loans will be set pursuant to the criteria below:

1. Priority of the project;
2. Local fiscal capacity of the area served by the system requesting assistance;
3. Lending capacity of Arizona’s CWSRF.

E. Emergency Funding

WIFA can provide up to \$250,000 for emergency funding under the criteria set forth in A.R.S. § 49-1269.

Eligible Applicants

Publicly Owned Treatment Systems

Required Conditions

- The term of the loan does not exceed one year.
- The dollar amount of the loan does not exceed \$250,000 per borrower, per emergency event.
- The purpose of the loan is to provide assistance for designing, redesigning, engineering, reengineering, constructing or reconstructing water or wastewater systems that have failed as the result of a disaster, a natural disaster or a catastrophic event.
- The disaster, natural disaster or catastrophic event is memorialized in a declaration of emergency by the Governor or the Federal Emergency Management Agency.

F. Binding Commitments

If the WIFA Board of Directors approves an applicant’s financial assistance request, WIFA staff will prepare and circulate financial assistance (loan) documents to evidence the binding commitment in accordance with applicable federal and state requirements.

G. Green Project Reserve

The FFY 2011 appropriation requires that, to the extent there are sufficient eligible project applications, not less than 20% of the funds provided for projects must be

used for projects that emphasize sustainability through water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities.

VII. ASSISTANCE TO PUBLICLY OWNED MUNICIPAL TREATMENT SYSTEMS SERVING DISADVANTAGED COMMUNITIES

The Board may designate an applicant as a Disadvantaged Community if the applicant satisfies one of the following:

1. The community is designated “colonia” community through the federal government, or
2. The applicant meets the following criteria:
 - a. The applicant’s project is above the 50th percentile on the CWSRF-PPL; and
 - b. WIFA awarded the applicant 50 or more Local Fiscal Capacity points on the CWSRF-PPL.

VIII. PUBLIC REVIEW AND COMMENT

A public review and written comment period will be conducted from May 13, 2011 through May 27, 2011.

WIFA will solicit public review and comment on the draft SFY 2012 CWSRF IUP and PPL according to the following schedule:

May 13, 2011	Distribution and Web posting of the draft CWSRF IUP and PPL to all interested parties.
May 23, 2011	Public Hearing – 1110 West Washington, Room 130, Phoenix, Arizona 85007 from 1:00 P.M. to 2:00 P.M.
May 27, 2011	Deadline for public comments on the draft CWSRF IUP and PPL.
April 20, 2011	The WIFA Board of Directors adopted the final draft CWSRF IUP and PPL. Unless there are substantive changes through the public review process or by EPA, the final draft was approved.
July 01, 2011	Begin implementation of the Approved CWSRF IUP and PPL

Attachment A
Arizona's Clean Water Revolving Fund
SFY 2012 Funding Cycle – Project Priority List

PPL Rank	Applicant	Population	County	Project Title	Project Number	Amount Requested	Subsidy Rate
1	Pinewood Sanitary District	1,600	Coconino	East and West Commercial Sewering and Northlodge Subdivison and Northernaire	007 2012	\$2,000,000	80%
2	Ash Fork Sanitary District	650	Yavapai	Centralized Wastewater Collection/Treatment System	001 2012	\$5,500,000	80%
3	Gila Bend, Town of	1,980	Maricopa	Wastewater Treatment Plant	005 2012	\$4,509,500	80%
4	Clarkdale, Town of	2,323	Yavapai	Broadway Water Reclamation Facility	002 2012	\$3,000,000	80%
5	Show Low, City of	10,490	Navajo	Manhole Rehabilitation II	006 2012	\$500,000	85%
6	Marana, Town of	100	Pima	Marana Airport Septic Tank	003 2012	\$600,000	90%
7	Marana, Town of	6,145	Pima	Cottonwood Wastewater Treatment Plant (1MG)	004 2012	\$33,750,000	90%
Total						\$49,859,500	

Attachment B
Arizona's Clean Water Revolving Fund
SFY 2012 Funding Cycle – Fundable Range for Design and Construction

Fundable Range Rank	PPL Rank	Applicant	Population	County	Project Title	Project Number	Amount Requested	Subsidy Rate
1	2	Ash Fork Sanitary District	650	Yavapai	Centralized Wastewater Collection/Treatment System	001 2012	\$5,500,000	80%
2	4	Clarkdale, Town of	2,323	Yavapai	Broadway Water Reclamation Facility	002 2012	\$3,000,000	80%
Total							\$8,500,000	

Attachment C
Arizona's Clean Water Revolving Fund
SFY 2012 Funding Cycle – Green Project Reserve

PPL Rank	Applicant	Population	Project Title	Project Number	Amount Requested	Subsidy Rate	Probable Green Amount
1	Pinewood Sanitary District	1,600	East and West Commercial Sewering and Northlodge Subdivision and Northernaire	007 2012	\$2,000,000	80%	
2	Ash Fork Sanitary District	650	Centralized Wastewater Collection/Treatment System	001 2012	\$5,500,000	80%	
3	Gila Bend, Town of	1,980	Wastewater Treatment Plant	005 2012	\$4,509,500	80%	\$450,000
4	Clarkdale, Town of	2,323	Broadway Water Reclamation Facility	002 2012	\$3,000,000	80%	\$300,000
5	Show Low, City of	10,490	Manhole Rehabilitation II	006 2012	\$500,000	85%	
6	Marana, Town of	100	Marana Airport Septic Tank	003 2012	\$600,000	90%	
7	Marana, Town of	6,145	Cottonwood Wastewater Treatment Plant (1MG)	004 2012	\$33,750,000	90%	
Total					\$49,859,500		\$750,000

Attachment D
EPA's Strategic Planning
Arizona's Clean Water Revolving Fund

SFY-12 Clean Water State Revolving Fund (CWSRF)
U.S. Environmental Protection Agency Strategic Plan Goals & Objectives
Commitments

The Arizona CWSRF program supports the National USEPA Strategic Plan Goal 2 (Clean and Safe Water), Objective 2.2 (Protect Water Quality), Sub-objective 2.2.1 (Improve Water Quality on a Watershed Basis). Specifically, Arizona established and is managing the revolving loan fund to finance the cost of infrastructure improvements which will achieve or maintain compliance with the Clean Water Act requirements. Arizona CWSRF activities support USEPA Program Reporting Measure WQ-17 Fund Utilization.

All planned and prior year loans have assisted public wastewater systems in meeting the federal and state clean water compliance requirements. Details of Arizona's CWSRF activities supporting the National USEPA Strategic Plan will be included in the CWSRF Annual Report as well as in the Clean Water Benefit Reporting system (CBR) and the Clean Water National Information Management System (CW NIMS) and the Federal Funding Accountability and Transparency Act (FFATA) Reporting System.

The CWSRF Fund Utilization is calculated by dividing:

Cumulative \$\$\$ in CWSRF Assistance Provided as of June 30, 2012 CWNIMS Line 110
 ----- by ----- or -----by-----
 Cumulative CWSRF Funds Available for Projects as of June 30, 2012 CWNIMS Line 283

Measure	Measure Text	National Target	Region 9 Target	Arizona Target
WQ-17	Fund utilization rate [cumulative loan agreement dollars to the cumulative funds available for projects] for the Clean Water State Revolving Fund (CWSRF).	94.5%	95%	100%

Attachment E
CWSRF SFY 2012 Final Funding Tables
(Based on FFY 2011 Capitalization Grant)

B. Financial Status of the Arizona CWSRF

Total Cap Grant funds Received to Date		\$226,694,673
With Actual FFY 2011 Cap Grant	\$9,973,000	\$36,667,673

(Replaces table on Page 1 of the SFY 2012 CWSRF IUP)

Final Arizona CWSRF Sources & Uses for FFY 2011 Funding Cycle

Arizona CWSRF Sources & Uses for SFY 2012 (FFY 2011)				
	Federal Contributions	WIFA Revenues	WIFA Loan Accounts	Total
Funding Sources				
Estimated fund balance as of 7/1/2011	\$ -	\$ 1,909,400	\$ 46,540,980	\$ 48,450,380
New funds expected in SFY 2012	\$ 9,973,000	\$ 4,731,460	\$ 4,144,429	\$ 18,848,889
Total Funding Sources	\$ 9,973,000	\$ 6,640,860	\$ 50,685,409	\$ 67,299,269
Funding Uses				
Financial Assistance Loans	\$ 9,574,080	\$ 1,994,600	\$ 50,685,409	\$ 62,254,089
Clean Water Programs (ADEQ)		\$ 2,039,400		\$ 2,039,400
Technical Assistance		\$ 357,500		\$ 357,500
Administration	\$ 398,920	\$ 201,080		\$ 600,000
Forgivable Principal \$924,157 (Minimum required by FFY 2011 Grant)				
Green Infrastructure \$1,994,600 (20%)				
Total Funding Uses	\$ 9,973,000	\$ 4,592,580	\$ 50,685,409	\$ 65,250,989
<i>State match can be WIFA bond proceeds, WIFA CW fees or state general fund monies.</i>				
<i>WIFA may sell water quality revenue bonds; proceeds will be used to increase WIFA's lending capacity</i>				

(Replaces Tables 1 and 2 on pages 4 & 5 of the SFY 2012 CWSRF IUP)