

CITY OF GLOBE
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2014	ACTUAL EXPENDITURES/ EXPENSES** 2014	FUND BALANCE/ NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/ EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 13,018,560	\$ 6,671,796	\$ 4,382,000	Primary: \$ 475,589	\$ 7,436,375	\$ 488,036	\$	\$	\$ 151,380	\$ 12,630,620	\$ 12,630,620
2. Special Revenue Funds	4,382,585	1,448,891	24,000	Secondary:	3,468,767			151,380		3,644,147	3,644,147
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds	55,705	6,270	49,000		1,350					50,350	50,350
8. Enterprise Funds Available	7,223,150	2,318,744	4,500,000		2,900,000					7,400,000	7,400,000
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	7,223,150	2,318,744	4,500,000		2,900,000					7,400,000	7,400,000
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 24,680,000	\$ 10,445,701	\$ 8,955,000	\$ 475,589	\$ 13,806,492	\$ 488,036	\$	\$ 151,380	\$ 151,380	\$ 23,725,117	\$ 23,725,117

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

2014	2015
<u>\$ 24,680,000</u>	<u>\$ 23,725,117</u>
24,680,000	23,725,117
<u>\$ 24,680,000</u>	<u>\$ 23,725,117</u>
\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF GLOBE
Tax Levy and Tax Rate Information
Fiscal Year 2015

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 625,583	\$ 648,830
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 500,620	\$ 475,589
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 500,620	\$ 475,589
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 451,638	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 451,638	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies	\$	
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 451,638	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.3200	1.3200
(2) Secondary property tax rate		
(3) Total city/town tax rate	1.3200	1.3200
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF GLOBE
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
CITY SALES TAX	\$ 3,500,000	\$ 3,482,123	\$ 3,500,000
BED TAX	120,000	20,399	100,000
Licenses and permits			
OCCUPATION & FRANCHISE	655,000	672,257	670,000
BUILDING PERMITS	35,000	42,796	40,000
Intergovernmental			
STATE SALES TAX	650,825	385,406	650,825
REVENUE SHARING	840,300	769,535	840,300
FIRE DEPT CONTRACT REVENUE	100,000	12,970	100,000
Charges for services			
SANITATION	650,000	566,344	650,000
RECREATION	16,500	5,489	5,000
MUSEUM	75,000	55,077	75,000
CEMETERY	8,000	5,250	8,000
RENT	90,000	84,725	85,000
Fines and forfeits			
MAGISTRATE	215,250	96,707	140,250
Interest on investments			
INVESTMENT INCOME	10,000	570	10,000
In-lieu property taxes			
VEHICLE LICENSE TAX	424,220	426,753	428,000
Contributions			
Voluntary contributions	14,000	1,756	14,000
Miscellaneous			
OTHER	115,000	148,550	115,000
POLICE DEPT REVENUE	5,000	3,167	5,000
Total General Fund	\$ 7,524,095	\$ 6,779,874	\$ 7,436,375

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF GLOBE
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
HIGHWAY USER REVENUE	\$ 699,630	\$ 476,076	\$ 738,767
Total Highway User Revenue Fund	\$ 699,630	\$ 476,076	\$ 738,767
LIBRARY	\$ 126,150	\$ 130,818	\$ 130,000
GRANTS	2,500,000	64,453	2,500,000
ACTIVE ADULT CENTER	106,385	87,396	100,000
	\$ 2,732,535	\$ 282,667	\$ 2,730,000
Total Special Revenue Funds	\$ 3,432,165	\$ 758,743	\$ 3,468,767

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF GLOBE
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
DEBT SERVICE FUNDS			
Total Debt Service Funds	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS			
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF GLOBE
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
PERMANENT FUNDS			
VOLUNTEER PENSION FUND	\$ 1,350	\$ 126	\$ 1,350
Total Permanent Funds	\$ 1,350	\$ 126	\$ 1,350
ENTERPRISE FUNDS			
WATER	\$ 2,183,700	\$ 1,822,791	\$ 2,000,000
WASTEWATER	1,018,485	792,170	900,000
Total Enterprise Funds	\$ 3,202,185	\$ 2,614,961	\$ 2,900,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF GLOBE
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
INTERNAL SERVICE FUNDS			
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>14,159,795</u>	\$ <u>10,153,704</u>	\$ <u>13,806,492</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF GLOBE
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
BOND PROCEEDS	\$ 30,000	\$	\$	\$
PROCEEDS FROM PROPERTY ACQUISITION	100,000			
CAPITAL LEASE PROCEEDS	358,036			
Total General Fund	\$ 488,036	\$	\$	\$ 151,380
SPECIAL REVENUE FUNDS				
LIBRARY	\$	\$	\$ 57,900	\$
ACTIVE ADULT CENTER			93,480	
Total Special Revenue Funds	\$	\$	\$ 151,380	\$
DEBT SERVICE FUNDS				
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 488,036	\$	\$ 151,380	\$ 151,380

CITY OF GLOBE
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
MAYOR AND COUNCIL	\$ 5,691,045	\$	\$ 579,803	\$ 4,926,012
COMMUNITY ORGANIZATIONS	100,000	20,000	105,516	100,000
ADMINISTRATION	891,625		757,081	917,040
FIRE	1,871,950		1,637,554	1,791,698
POLICE	2,646,235		2,253,653	2,631,820
MAGISTRATE	244,355		141,634	152,740
SANITATION	656,500		520,380	656,500
PARKS	444,455		360,911	
CEMETERY	166,010		56,274	
MUSEUM	211,655		179,276	167,220
ENGINEERING	74,730		40,391	
OTHER			39,323	
PUBLIC WORKS				1,287,590
Total General Fund	\$ 12,998,560	\$ 20,000	\$ 6,671,796	\$ 12,630,620
SPECIAL REVENUE FUNDS				
HIGHWAY USERS	\$ 1,433,435	\$	\$ 1,049,042	\$ 738,767
LIBRARY	222,485		184,515	211,900
GRANTS	2,500,000		42,488	2,500,000
ACTIVE ADULT CENTER	226,665		172,846	193,480
Total Special Revenue Funds	\$ 4,382,585	\$	\$ 1,448,891	\$ 3,644,147
DEBT SERVICE FUNDS				
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
VOL FIREMEN'S PENSION	\$ 55,705	\$	\$ 6,270	\$ 50,350
Total Permanent Funds	\$ 55,705	\$	\$ 6,270	\$ 50,350
ENTERPRISE FUNDS				
WATER UTILITY	\$ 4,376,150	\$	\$ 1,556,828	\$ 4,700,000
SEWER UTILITY	2,847,000		761,916	2,700,000
Total Enterprise Funds	\$ 7,223,150	\$	\$ 2,318,744	\$ 7,400,000
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 24,660,000	\$ 20,000	\$ 10,445,701	\$ 23,725,117

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF GLOBE
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	89	\$ 3,508,508	\$ 827,447	\$ 982,990	\$ 337,860	= \$ 5,656,805
SPECIAL REVENUE FUNDS						
LIBRARY	4	\$ 109,220	\$ 11,691	\$ 20,820	\$ 8,661	= \$ 150,392
ACTIVE ADULT CENTER	3	63,913	7,237	19,519	5,918	96,587
Total Special Revenue Funds	7	\$ 173,133	\$ 18,928	\$ 40,339	\$ 14,579	= \$ 246,979
DEBT SERVICE FUNDS						
Total Debt Service Funds		\$	\$	\$	\$	= \$
CAPITAL PROJECTS FUNDS						
Total Capital Projects Funds		\$	\$	\$	\$	= \$
PERMANENT FUNDS						
Total Permanent Funds		\$	\$	\$	\$	= \$
ENTERPRISE FUNDS						
WATER UTILITY	12	\$ 417,504	\$ 48,180	\$ 128,632	\$ 49,202	= \$ 643,518
SEWER UTILITY	6	197,526	22,795	51,373	22,510	294,204
Total Enterprise Funds	18	\$ 615,030	\$ 70,975	\$ 180,005	\$ 71,712	= \$ 937,722
TOTAL ALL FUNDS	114	\$ 4,296,671	\$ 917,350	\$ 1,203,334	\$ 424,151	= \$ 6,841,506

	FY2012-2013 Actual	FY2013-2014 Budget	FY2013-2014 Projection	FY2014-2015 Tentative Budget
Revenue				
General Fund	\$8,014,264	\$10,694,715	\$8,299,571	\$8,400,000
Highway User	\$668,539	\$699,630	\$649,888	\$738,767
Library	\$126,268	\$126,150	\$133,454	\$130,000
Grants	\$102,573	\$2,500,000	\$58,418	\$2,500,000
Active Adult Center	\$111,814	\$106,385	\$90,366	\$100,000
Volunteer Fire Pension	\$1,843	\$1,350	\$120	\$1,350
Water	\$1,995,830	\$2,302,350	\$1,969,449	\$2,000,000
Sewer	\$810,269	\$1,018,485	\$847,906	\$900,000
SUBTOTAL	\$11,831,400	\$17,449,065	\$12,049,171	\$14,770,117
Fund Balances				
General Fund		\$3,230,475		\$4,382,000
Library		\$23,790		\$24,000
Volunteer Fire Pension		\$54,355		\$49,000
Water		\$2,073,800		\$2,700,000
Sewer		\$1,828,515		\$1,800,000
SUBTOTAL		\$7,210,935		\$8,955,000
TOTAL REVENUE		\$24,660,000		\$23,725,117
Expenditures				
General Fund				
Mayor and Council	\$270,108	\$5,691,045		\$4,926,012
Community Organizations	\$128,434	\$100,000		\$100,000
Administration	\$766,272	\$891,625		\$917,040
Fire	\$1,767,691	\$1,871,950		\$1,791,698
Police	\$2,563,121	\$2,646,235		\$2,631,820
Magistrate	\$215,871	\$244,355		\$152,740
Sanitation	\$608,734	\$656,500		\$656,500
Parks	\$346,717	\$444,455		\$0
Cemetery	\$69,588	\$166,010		\$0
Museum	\$191,632	\$211,655		\$167,220
Recreation	\$21,898	\$0		\$0
Engineering	\$35,743	\$74,730		\$0
Fleet	\$168,486	\$0		\$0
Building Maintenance	\$70,165	\$0		\$0
Public Works	\$0	\$0		\$1,287,590
Other	\$372,075	\$0		\$0
SUBTOTAL	\$7,335,986	\$12,998,560	\$7,043,814	\$12,630,620
Other Funds				
Highway Users	\$1,164,761	\$1,433,435	\$1,049,042	\$738,767
Library	\$197,163	\$222,485	\$184,515	\$211,900
Grants	\$102,572	\$2,500,000	\$42,488	\$2,500,000
Active Adult Center	\$200,904	\$226,665	\$172,846	\$193,480
Volunteer Fire Pension	\$6,951	\$55,705	\$6,270	\$50,350
Water	\$2,051,703	\$4,376,150	\$1,556,828	\$4,700,000
Sewer	\$836,207	\$2,847,000	\$761,916	\$2,700,000
TOTAL EXPENDITURES	\$11,896,247	\$24,660,000	\$10,817,719	\$23,725,117