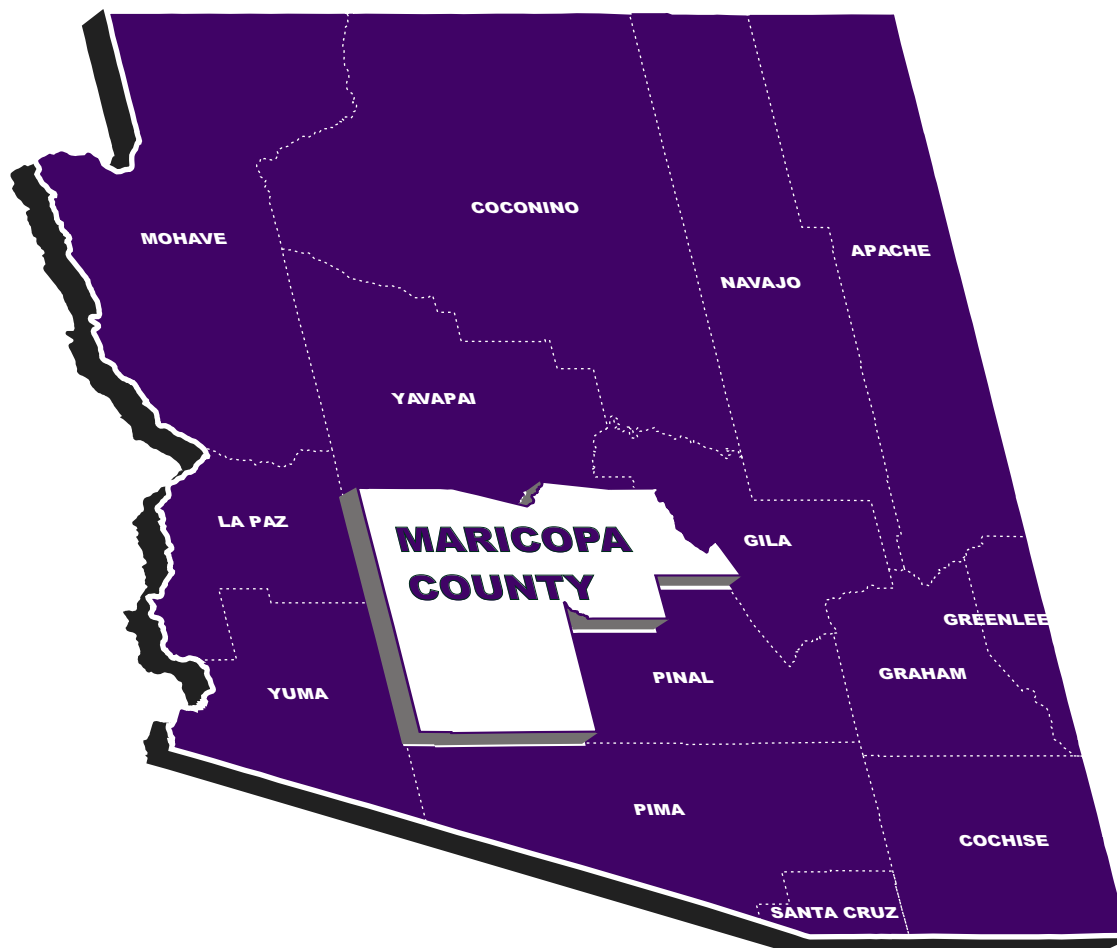


Comprehensive Annual Financial Report

Year Ended June 30, 2015



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors



Denny Barney
District 1



Steve Chucri
District 2



Andrew Kunasek
District 3



Clint L. Hickman
District 4



Steve Gallardo
District 5

Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2014 to June 30, 2015



Prepared By

Department of Finance

Shelby L. Scharbach, Assistant County Manager – Chief Financial Officer



INTRODUCTORY SECTION

Table of Contents

Listing of Maricopa County Officials

Organizational Chart

Letter of Transmittal

Citizens Audit Advisory Committee Letter

Certificate of Achievement for Excellence in Financial Reporting

Comprehensive Annual Financial Report

Table of Contents

For the Fiscal Year Ended June 30, 2015

Introductory Section

	Page
Table of Contents	i
Listing of Maricopa County Officials	v
Organizational Chart	vi
Letter of Transmittal	vii
Maricopa County Citizens Audit Advisory Committee Letter	xi
Certificate of Achievement for Excellence in Financial Reporting	xii

Financial Section

Independent Auditors' Report	1
Management's Discussion and Analysis	5
Basic Financial Statements	
Definitions of Government-wide Financial Statements and Listing of Major Funds	19
<i>Government-wide Financial Statements</i>	
Statement of Net Position	21
Statement of Activities	22
<i>Fund Financial Statements</i>	
Governmental Funds Financial Statements	
Balance Sheet	24
Statement of Revenues, Expenditures, and Changes in Fund Balances	26
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	28
Proprietary Funds Financial Statements	
Statement of Net Position	30
Statement of Revenues, Expenses, and Changes in Fund Net Position	31
Statement of Cash Flows	32
Fiduciary Funds Financial Statements	
Statement of Fiduciary Net Position	34
Statement of Changes in Fiduciary Net Position	35
Basic Financial Statements – Notes	39
Required Supplementary Information	
<i>Budgetary Comparison Schedules – General Fund and Major Special Revenue Fund</i>	
General Fund	93
Detention Operations Fund	95
<i>Note to Budgetary Comparison Schedules</i>	96
<i>Schedule of the County's Proportionate Share of Net Pension Liability</i>	97
<i>Schedule of Changes in the County's Net Pension Liability and Related Ratios</i>	98

Table of Contents (Continued)

For the Fiscal Year Ended June 30, 2015

	Page
<i>Schedule of County Pension Contributions</i>	100
<i>Notes to Pension Plan Schedules</i>	101
<i>Schedule of Agent OPEB Plans' Funding Progress</i>	102
<i>Note to Schedule of Agent OPEB Plans' Funding Progress</i>	103
<i>Modified Approach for Infrastructure Assets</i>	104
Combining and Individual Fund Statements and Schedules	
<i>Listing of Nonmajor Governmental Funds</i>	107
<i>Governmental Funds</i>	
Combining Balance Sheet – Nonmajor Governmental Funds	114
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	130
<i>Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual</i>	
<i>Special Revenue Funds</i>	
Adult Probation Fees Fund	147
Adult Probation Grants Fund	148
Air Quality Fees Fund	149
Air Quality Grants Fund	150
Animal Control Field Operations Fund	151
Animal Control Grants Fund	152
Animal Control License/Shelter Fund	153
Ballpark Operations Fund	154
Cactus League Operations Fund	155
CDBG Housing Trust Fund	156
Check Enforcement Program Fund	157
Child Support Enhancement Fund	158
Children's Issues Education Fund	159
Clerk of Court Fill the Gap Fund	160
Clerk of the Court EDMS Fund	161
Clerk of the Court Grants Fund	162
Conciliation Court Fees Fund	163
County Attorney Fill the Gap Fund	164
County Attorney Grants Fund	165
County Attorney RICO Fund	166
Court Document Retrieval Fund	167
Criminal Justice Enhancement Fund	168
Del Webb Fund	169
Diversion Fund	170
Domestic Relations Mediation Education Fund	171
Educational Supplemental Program Fund	172
Elections Grants Fund	173
Emancipation Administrative Costs Fund	174
Emergency Management Fund	175
Environmental Services Environmental Health Fund	176

Table of Contents (Continued)

For the Fiscal Year Ended June 30, 2015

	Page
Special Revenue Funds (Continued)	
Expedited Child Support Fund	177
Flood Control Fund	178
Flood Control Grants Fund	179
Human Services Grants Fund	180
Inmate Health Services Fund	181
Inmate Services Fund	182
Judicial Enhancement Fund	183
Justice Court Judicial Enhancement Fund	184
Justice Courts Photo Enforcement Fund	185
Justice Courts Special Revenue Fund	186
Juvenile Probation Diversion Fund	187
Juvenile Probation Grants Fund	188
Juvenile Probation Special Fees Fund	189
Juvenile Restitution Fund	190
Lake Pleasant Recreation Services Fund	191
Law Library Fees Fund	192
Legal Defender Fill the Gap Fund	193
Library District Fund	194
Library District Grants Fund	195
Medical Examiner Grants Fund	196
Non-Departmental Grants Fund	197
Officer Safety Equipment Fund	198
Palo Verde Fund	199
Parks and Recreation Grants Fund	200
Parks Donations Fund	201
Parks Enhancement Fund	202
Parks Souvenir Fund	203
Parks Spur Cross Ranch Conservation Fund	204
Planning and Development Fees Fund	205
Probate Fees Fund	206
Public Defender Fill the Gap Fund	207
Public Defender Grants Fund	208
Public Defender Training Fund	209
Public Health Fund	210
Public Health Fees Fund	211
Recorder's Surcharge Fund	212
School Communication Expense Fund	213
School Grants Fund	214
School Transportation Fund	215
Sheriff Donations Fund	216
Sheriff Grants Fund	217
Sheriff Jail Enhancement Fund	218
Sheriff RICO Fund	219
Sheriff Towing and Impound Fund	220
Small School Service Fund	221
Spousal Maintenance Enforcement Enhancement Fund	222
Superior Court Fill the Gap Fund	223
Superior Court Grants Fund	224
Superior Court Special Revenue Fund	225
Taxpayer Information Fund	226
Transportation Grants Fund	227
Transportation Operations Fund	228
Victim Compensation Interest Fund	229

Table of Contents (Continued)

For the Fiscal Year Ended June 30, 2015

	Page
Special Revenue Funds (Continued)	
Victim Compensation Restitution Fund	230
Victim Location Fund	231
Waste Management Fund	232
Waste Tire Fund	233
Debt Service Funds	
County Improvement Debt Fund	234
Stadium District Debt Service Fund	235
Capital Projects Funds	
County Improvement Fund	236
Detention Capital Projects Fund	237
Detention Technology Capital Improvement Fund	238
Flood Control Capital Projects Fund	239
General Fund County Improvements Fund	240
Intergovernmental Capital Projects Fund	241
Intergovernmental Technology Projects Fund	242
Library District Capital Improvement Fund	243
Long Term Project Reserve Fund	244
Technology Capital Improvement Fund	245
Transportation Capital Projects Fund	246
Schedule of Capital Projects – Budget and Actual	
All Capital Improvement Projects	247
<i>Internal Service Funds</i>	
Listing of Internal Service Funds	255
Combining Statement of Net Position	256
Combining Statement of Revenues, Expenses, and Changes in Net Position	258
Combining Statement of Cash Flows	260
<i>Agency Funds</i>	
Listing of Agency Funds	265
Statement of Changes in Assets and Liabilities	266
 Statistical Section	
Listing of Statistical Information	269
Net Position by Component	270
Changes in Net Position	271
Fund Balances, Governmental Funds	273
Changes in Fund Balances, Governmental Funds	274
Tax Revenues by Source, Governmental Funds	276
Assessed Value and Estimated Market Value of Taxable Property	277
Direct and Overlapping Property Tax Rates	278
Principal Property Taxpayers	279
Property Tax Levies and Collections	280
Ratios of Outstanding Debt by Type	281
Legal Debt Margin Information	282
Pledged Revenue Coverage	283
Demographic and Economic Statistics	284
Principal Employers	285
Budgeted Full-time Equivalent County Employees by Function/Program	286
Operating Indicators by Function/Program	287
Capital Asset Statistics by Function/Program	288

Maricopa County Officials

BOARD OF SUPERVISORS

Denney Barney, District 1
Steve Chucri, District 2
Andrew Kunasek, District 3
Clint L. Hickman, District 4
Steve Gallardo, District 5



COUNTY MANAGER

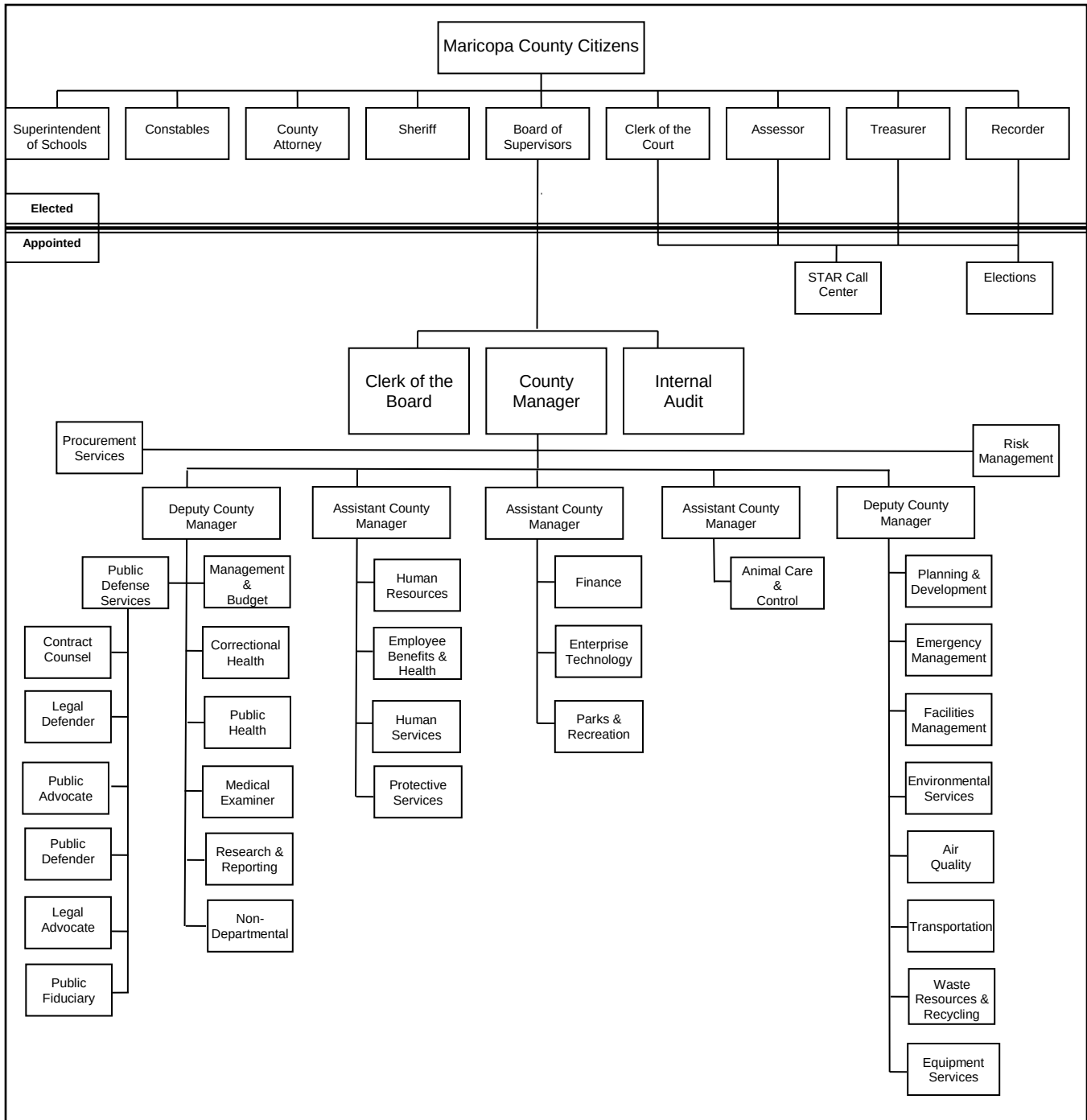
Tom Manos



ASSISTANT COUNTY MANAGER – CHIEF FINANCIAL OFFICER

Shelby L. Scharbach

Organizational Chart





Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 21, 2015

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Office of the Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Office of the Auditor General audited the Comprehensive Annual Financial Report (CAFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2015.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2015, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unqualified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2015. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

County Profile

Maricopa County was established on February 14, 1871, and is located in the south-central portion of the State of Arizona. According to Arizona Department of Commerce, at July 1, 2014, Maricopa County contained 60.1 percent of the State's total population (www.population.az.gov). The County occupies 9,225 square miles making it the 14th largest county in land area in the United States. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. The County has several elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County offers a wide variety of governmental services, including:

- *Community Resources:* Library District, Parks and Recreation, Stadium District, and Superintendent of Schools
- *County Administration:* Board of Supervisors, County Manager, Assessor's Office, Clerk of the Board, Elections, Finance, Internal Audit, Research and Reporting, Office of Management and Budget, Recorder, Office of Procurement Services, Human Resources, Information Technology, Treasurer's Office, and Facilities Management
- *Public Safety, Justice and Law Enforcement:* Clerk of the Superior Court, County Attorney, Trial Court, Adult Probation, Juvenile Probation, Sheriff's Department, Public Defender, Emergency Management, Correctional Health, Planning and Development, Constables, Justice Courts, and Public Fiduciary
- *Public Health and Welfare Services:* Public Health, Air Quality, Employee Benefits and Health, Human Services, Animal Care and Control, Environmental Services, and Medical Examiner
- *Public Works:* Flood Control District, Transportation Department, and Waste Resources and Recycling

The annual budget serves as the foundation for Maricopa County's financial planning and control. The County is required by A.R.S. §42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the internet at the following address: <http://www.maricopa.gov/budget/>.

Economic Outlook

Maricopa County has a variety of industries within its boundaries with the majority comprised of high tech, financial, and service industries. Some of the major employers located in the state include Wal-Mart, Banner Health Systems, Wells Fargo & Co., Intel Corp., Fry's Food Stores, Honeywell, and various local governments (Greater Phoenix Economic Council, November 2015).

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year around and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Phoenix Mercury of the Women's National Basketball Association (WNBA) Arizona Diamondbacks of the Major League Baseball (MLB) and the Phoenix Coyotes of the National Hockey League (NHL). Maricopa County also hosts several major league baseball teams for the annual spring training Cactus League. Maricopa County is also a host to other major sporting events such as the Waste Management Phoenix Open golf tournament and Phoenix International Raceway. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl and the Cactus Bowl. In 2016, Arizona is host to the College Football Playoff National Championship which is held in Glendale, a major city within Maricopa County.

Arizona remains on a modest growth track and continues to add jobs and residents at a faster pace than the nation and most other states. The forecast calls for state growth with gains across most indicators exceeding national results (www.eller.arizona.edu). Maricopa County's unemployment rate is 5.4 percent as of September 2015, which remains below the State of Arizona and slightly higher than the United States unemployment rates of 6.3 percent and 5.1 percent, respectively (www.laborstats.az.gov).

Financial Policies and Long-Term Financial Planning

Financial Planning – Maricopa County has a fiscally conservative management philosophy, which has allowed the County to be financially successful. Maricopa County prepares a five-year financial forecast, with the assistance of an economist, which is updated on a quarterly basis for several major funds, including the General Fund and Detention Operations Fund. The five-year forecast provides a conservative estimate of the County's fiscal condition given realistic economic trends, current Board policies, and existing laws. The forecast does not incorporate anticipated policy changes, spending priorities, or proposed new revenue sources.

Capital Improvement Program – Maricopa County's Capital Improvement Program (CIP) identifies capital projects to be completed over the next five years. Because these projects typically span more than one fiscal year, the plans are updated annually to track existing projects, identify new projects, and update funding estimates and forecasts. It is the County's philosophy and policy that new capital projects will be undertaken only if future operating revenues are reasonably estimated to be sufficient to support associated future operating costs. Operating costs associated with new facilities are budgeted by the user department in conjunction with the partnering department such as Facilities Management and Enterprise Technology. Estimated operating costs, as well as anticipated savings in lease costs and operating costs of facilities to be replaced are factored into the County's ten-year financial forecast.

Debt Management – Maricopa County utilizes a modified "pay as you go" financial policy for large capital improvement projects, large technology projects, and other infrastructure. The County pays cash for many capital improvements, or utilizes lease reversions or other funding sources from the General Fund to pay for large dollar projects.

Cash Management – Maricopa County maintains deposits and investments in the Treasurer's Pool and outside of the Treasurer's Pool. The Treasurer's Pool invests all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30th. Deposits and investments held outside of the Treasurer's Investment Pool represent a small portion of the County's total deposits and investments.

It is the County's investment policy to: collateralize all deposits by at least 102 percent of the deposits not covered by depository insurance; preserve the principal value and the interest income of an investment; hold investments to maturity, where practical, to avoid any loss on investments resulting from an early sale or retirement of an investment; and require all of the Treasurer's securities be held by the agent or trust department and in the County's name.

Expenditure Limitation – On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation, and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County's separately issued Expenditure Limitation Report to be issued at a future date.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County for its comprehensive annual financial report for the fiscal year ended June 30, 2014. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. general accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation and audit of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Office of the Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Tom Manos
County Manager

Shelby L. Scharbach
Assistant County Manager - Chief Financial Officer



Maricopa County

Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 660
Phoenix, AZ 85003-2143

June 30, 2015

Ryan Wimmer, MPA
Barbara Copping, CIA
Ramon Ramirez, CIA
Dawn von Epp, CIA

The Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report (CAFR) according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2014-2015)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and issues related to the external audit performed by the Arizona State Auditor General.
- Provided guidance and commentary as needed.
- Enhanced the communication between the internal and external auditors.
- Held meetings in accordance with charter requirements.

Respectfully,

A handwritten signature in cursive script, reading "Dawn von Epp", written over a horizontal line.

Dawn von Epp, Chair



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Maricopa County
Arizona

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Executive Director/CEO

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Basic Financial Statements - Notes

Required Supplementary Information

**Budgetary Comparison Schedules - General Fund and
Major Special Revenue Fund**

Note to Budgetary Comparison Schedules

**Schedule of the County's Proportionate Share of Net
Pension Liability**

**Schedule of Changes in the County's Net Pension Liability
and Related Ratios**

Schedule of County Pension Contributions

Notes to Pension Plan Schedules

Schedule of Agent OPEB Plans' Funding Progress

Note to Schedule of Agent OPEB Plans' Funding Progress

Modified Approach for Infrastructure Assets

Combining and Individual Fund Statements and Schedules

Nonmajor Governmental Funds

Internal Service Funds

Agency Funds



DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent Auditors' Report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of four departments and the discretely presented component unit, which account for the following percentages of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenses or expenditures of the opinion units affected:

Opinion Unit/Department	Assets and Deferred Outflows	Liabilities and Deferred Inflows	Revenues	Expenses/ Expenditures
<u>Government-wide Statements</u>				
Governmental activities:				
Stadium District	5.31%	0.75%	0.56%	0.66%
Risk Management	0.65%	3.35%	1.12%	1.31%
Employee Benefits Trust	0.67%	0.91%	6.96%	7.16%
Business-type activities:				
Housing Authority	100%	100%	100%	100%
Discretely presented component unit	100%	100%	100%	100%
<u>Fund Statements</u>				
Major Fund:				
Housing Authority	100%	100%	100%	100%
Aggregate remaining fund information:				
Stadium District	0.87%	0.02%	0.14%	0.12%
Risk Management	1.22%	23.49%	0.24%	0.32%
Employee Benefits Trust	1.26%	6.37%	1.49%	1.75%

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for those departments and component unit are based solely on the reports of the other auditors. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

Emphasis of Matter

As described in Note 1 to the financial statements, for the year-ended June 30, 2015, the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our opinions are not modified with respect to this matter.

As described in Note 3 to the financial statements, there was a change in reporting entity. The Industrial Development Authority that was reported in previous years as a related organization became a discretely presented component unit of the County, for the year ended June 30, 2015. Our opinions are not modified with respect to this matter.

As described in Note 4 to the financial statements, the County restated beginning net position of its financial statements for the year ended June 30, 2015, to correct a misstatement in its previously issued financial statements. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

U.S. generally accepted accounting principles require that the Management's Discussion and Analysis on pages 5 through 16, the Budgetary Comparison Schedules on pages 93 through 96, Schedule of the County's Proportionate Share of the Net Pension Liability on page 97, Schedule of Changes in the County's Net Pension Liability and Related Ratios on pages 98 through 99, Schedule of County Pension Contributions on pages 100 through 101, Schedule of Agent OPEB Plans' Funding Progress on pages 102 through 103, and the Modified Approach for Infrastructure Assets information on page 104 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with

management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules and the introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Compliance Over the Use of Highway User Revenue Fund and Other Dedicated State Transportation Revenue Monies

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to use highway user revenue fund monies received by the County pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated state transportation revenues received by the County solely for the authorized transportation purposes, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the use of highway user revenue fund monies and other dedicated state transportation revenues, insofar as they relate to accounting matters.

The communication related to compliance over the use of highway user revenue fund and other dedicated state transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the Board of Supervisors, management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Debbie Davenport
Auditor General

December 21, 2015

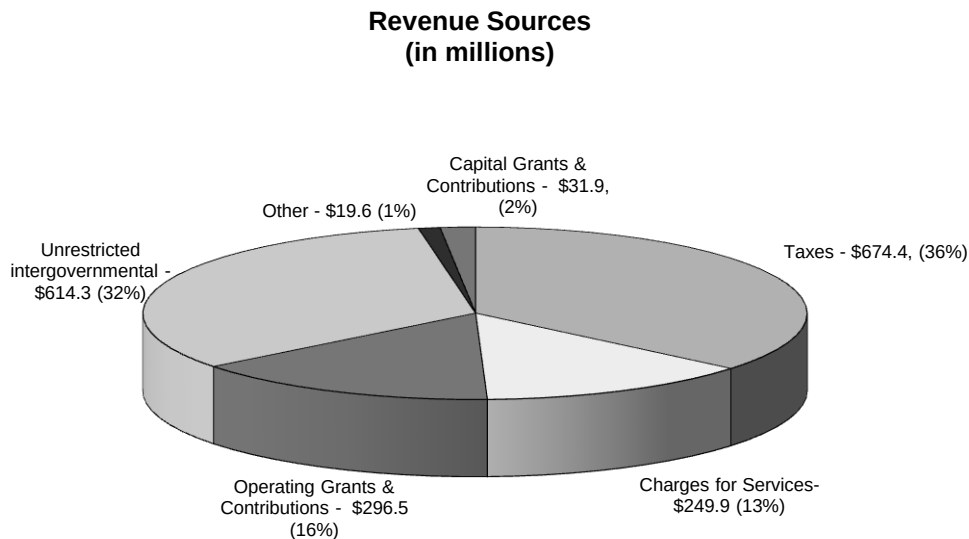


Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page vii and with the County's basic financial statements following this section.

Financial Highlights

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$3,177.4 million (net position), a decrease of 7.3 percent from the prior year restated amount. Of this amount, \$3,317.0 million is invested in capital assets, \$208.4 million is subject to external restrictions, and (\$348.0) million is unrestricted.
- The County's total net position as reported in the Statement of Activities decreased by \$232.1 million from the prior year. The County's primary sources of revenue are from taxes, intergovernmental, grants and contributions, and charges for services.



- The County's governmental funds reported combined fund balances of \$1,368.3 million, an increase in fund balance of \$130.7 million over the prior fiscal year. Approximately 98.4 percent of the combined fund balances or \$1,346.0 million is spendable and available to meet the County's current and future needs.
- Spendable fund balance for the General Fund decreased by 18.3 percent to \$99.0 million; approximately 10.7 percent of total General Fund expenditures. See page 10 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted to be spent in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

Management's Discussion and Analysis (Continued)

- The County's enterprise fund, the Housing Authority Fund, reported net position of \$27.5 million, of which \$26.3 million is invested in capital assets, \$1.3 million is restricted, and (\$90.4) thousand is unrestricted.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 114.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The Statement of Net Position presents information on all County assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The Statement of Activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The business-type activities of the County consist of the Housing Authority of Maricopa County.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Housing Authority of Maricopa County, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Industrial Development Authority of Maricopa County is reported as a discretely presented component unit.

The Government-wide financial statements can be found on pages 21-23 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Management's Discussion and Analysis (Continued)

- **Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County reports seven major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Detention Operations Fund, County Improvement Debt Fund, County Improvement Fund, Detention Capital Projects Fund, General Fund County Improvements Fund, and Technology Capital Improvement Fund.

Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements*, which begin on page 114 of this report.

The governmental funds financial statements can be found on pages 24-28 of this report.

- **Proprietary funds** are maintained two ways. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for the Housing Authority Fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, telecommunications, reprographics, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Fund financial statements for the enterprise fund provides the same type of information as the government-wide financial statements, only in more detail. The Housing Authority Fund is considered to be a major fund of the County. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 258 of this report.

The proprietary fund financial statements can be found on pages 30-32 of this report.

- **Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 39-89 of this report.

Management's Discussion and Analysis (Continued)

Required Supplementary Information is presented concerning the County's General Fund and Detention Operations Fund. A budgetary comparison schedule has been provided for both of these funds to demonstrate compliance with budget and additional information is provided in the Note to Budgetary Comparison Schedules. In addition, the following schedules related to the County's pension plans are presented: Schedule of the County's Proportionate Share of Net Pension Liability, Net Pension Liabilities and Related Ratios, Schedule of County Pension Contribution, and Schedule of Agent OPEB Plans' Funding Progress. Also presented are infrastructure assets reported using the modified approach. Required supplementary information can be found on pages 93-104 of this report.

Government-wide Financial Analysis

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Position of the County for June 30, 2015, as compared to the prior year.

**Statement of Net Position
As of June 30
(in millions)**

	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2015	2014	2015	2014	2015	2014	
Current and other assets	\$ 1,595.8	\$ 1,476.3	\$ 6.4	\$ 6.7	\$ 1,602.2	\$ 1,483.0	8.1%
Capital assets	3,476.8	3,532.8	32.1	33.5	3,508.9	3,566.3	(1.6)
Total assets	5,072.6	5,009.1	38.5	40.2	5,111.1	5,049.3	1.2
Deferred outflows	306.0	0.5	0.7		306.7	0.5	>100.0
Current liabilities	199.1	189.8	1.0	1.9	200.1	191.7	4.4
Long-term liabilities	1,873.0	215.8	10.1	6.4	1,883.1	222.2	>100.0
Total liabilities	2,072.1	405.6	11.1	8.3	2,083.2	413.9	>100.0
Deferred inflows	156.6		0.6		157.2		>100.0
Net position							
Net investment in capital assets	3,290.7	3,423.3	26.3	28.2	3,317.0	3,451.5	(3.9)
Restricted	207.1	542.2	1.3	2.2	208.4	544.4	(61.7)
Unrestricted	(347.9)	638.5	(0.1)	1.5	(348.0)	640.0	>(100.0)
Total net position	\$ 3,149.9	\$ 4,604.0	\$ 27.5	\$ 31.9	\$ 3,177.4	\$ 4,635.9	(31.5)

By far, the largest portion - \$3.3 billion - of the County's net position reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure and construction in progress), less accumulated depreciation and any related debt used to acquire those assets that is still outstanding. Net position invested in capital assets decreased by \$134.5 million due to a decrease in net capital assets of \$57.4 million, compounded by an increase in capital asset related debt of \$76.6 million. The increase in capital related debt is a result of the issuance of Certificates of Participation, Series 2015, of \$185.6 million, of which, \$121.0 million is unspent at June 30, 2015. In addition, the County entered into capital leases totaling \$8.3 million during fiscal year 2015. The decrease in capital assets is mainly attributed to a decrease in construction in progress of \$107.4 million, which was offset by an increase in infrastructure of \$68.4 million. See page 13 for additional detail on capital asset changes.

The County uses capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Management's Discussion and Analysis (Continued)

The second component of the County's total net position, \$208.4 million, represents resources that are subject to external restrictions on how they may be used. This component decreased by \$336.0 million from the prior year. This decrease is primarily the result of beginning net position adjustments and additional pension expenses reported in government-wide due to the implementation of GASB Statement No. 68, Accounting and Financial Reporting for Pensions, as amended by GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. See Note 4 – Beginning Balances Restated and Note 20 - Pensions and Other Postemployment Benefits for additional information.

The final component consists of unrestricted deficit of \$348.0 million. Unrestricted net position decreased from fiscal year 2014 by \$988.0 million. This decrease is primarily the result of beginning net position adjustments and additional pension expenses reported in government-wide due to the implementation of GASB Statement No. 68, Accounting and Financial Reporting for Pensions, as amended by GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. See Note 4 – Beginning Balances Restated and Note 20 - Pensions and Other Postemployment Benefits for additional information.

Changes in Net Position

As discussed previously, the County's total net position of \$3.2 billion decreased by \$232.1 million as reported in the Statement of Activities. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2015 compared to the prior year and indicates the changes in net position for governmental activities:

Statement of Activities For the year ended June 30 (in millions)							
	Governmental Activities		Business-type Activities		Total		% Chg P/Y
	2015	2014	2015	2014	2015	2014	
Revenues:							
Program revenues:							
Charges for services	\$ 244.2	\$ 246.9	\$ 5.7	\$ 6.7	\$ 249.9	\$ 253.6	(1.5)%
Operating grants and contributions	280.2	259.1	16.3	15.5	296.5	274.6	8.0
Capital grants and contributions	31.6	49.6	0.3	1.4	31.9	51.0	(37.5)
General revenues:							
Taxes	674.5	628.2			674.5	628.2	7.4
Unrestricted intergovernmental	614.3	576.7			614.3	576.7	6.5
Other	18.5	26.2	.8	0.2	19.3	26.4	(26.9)
Total Revenues	1,863.3	1,786.7	23.1	23.8	1,886.4	1,810.5	4.2
Expenses:							
General government	298.1	208.0			298.1	208.0	43.3
Public safety	1,134.9	1,009.5			1,134.9	1,009.5	12.4
Highways and streets	163.8	87.0			163.8	87.0	88.3
Health, welfare and sanitation	408.2	403.9			408.2	403.9	1.1
Other**	89.9	82.8			89.9	82.8	8.6
Housing Authority			23.5	25.0	23.5	25.0	(6.0)
Total Expenses	2,094.9	1,791.2	23.5	25.0	2,118.4	1,816.2	16.6
Special items:			(0.1)		(0.1)		>100.0
Change in net position	(231.6)	(4.5)	(0.5)	(1.2)	(232.1)	(5.7)	>(100.0)
Net position – beginning, as restated*	3,381.5	4,608.5	28.0	33.1	3,409.5	4,641.6	(26.5)
Net position – ending	\$3,149.9	\$4,604.0	\$ 27.5	\$ 31.9	\$3,177.4	\$ 4,635.9	(31.5)

* Governmental activities, business-type activities, and total columns' amounts beginning net position at July 1, 2014, were adjusted for the implementation of GASB 68 and adjustments to prior period inventories. See Note 4 – Beginning Balances Restated for additional information.

** The functions of culture and recreation, education, and interest on long-term debt are shown in the condensed Statement of Activities above as other expenses.

Management's Discussion and Analysis (Continued)

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported as depreciation expense within the expenditure line items. Capital outlay expenditures exceeded depreciation expense in the current period by \$77.1 million.

In the government-wide Statement of Activities, the significant revenues reported included taxes, unrestricted intergovernmental, charges for services, and operating grants and contributions, which represent 35.7, 32.6, 13.3, and 15.7 percent, respectively, of total revenues for fiscal year 2015. Tax revenues in total increased \$46.3 million primarily as a result of an increase in property taxes of \$30.8 million and jail excise tax of \$6.6 million. The increase in property taxes can be attributed to an increase in assessed values as a result of the improved economy, compounded by an increase in the property tax levy rate. The increase in jail excise tax revenue is a result of the improving economy. Intergovernmental revenue, which consists of state shared sales taxes, vehicle license taxes and unrestricted grants, increased \$37.6 million from the prior fiscal year. This increase is attributable to increases in the state shared sale taxes and vehicle license taxes of \$28.9 and \$8.9 million, respectively, which are a result of the improving economy. Charges for services revenue decreased \$3.7 million as a result of a decrease in Transportation Capital Projects Fund intergovernmental revenue of \$3.7 million. Operating grants and contributions revenue increased \$21.9 million from the prior year primarily as a result of the recognition of \$17.0 million in contributions revenue as a result of the County's proportionate share of the State's appropriation to the Elected Officials Retirement Plan non-employer contributions made on behalf of the County. In addition, operating grants and contributions increased due to additional Highway User Revenue Fund revenue of \$8.3 million, as a result of the improved economy. These increases were offset by a decrease in grants of \$4.1 million. The decrease in grants is primarily attributed to decreased grant funding for the Community Development Block Grants/Entitlement Grants of \$1.9 million and Public Health Emergency Preparedness Grant of \$1.3 million, accounted for in the CDBG Housing Trust Fund and Public Health Grants Fund, respectively.

Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; and education. Total expenses increased \$302.2 million or 16.7 percent from the prior fiscal year. This increase is primarily a result of an increase in general government, public safety, and highways and streets function expenses of \$92.0, \$123.8, and \$76.8 million, respectively. The increases in general government and public safety are primarily due to pension expense of \$68.1 and \$33.6 million, respectively, reported in the government wide statements as a result of the implementation of GASB Statement No. 68. In addition, the remaining increase in public safety and the increase in highways and streets are due to deletions of infrastructure related construction in progress of \$41.4 and \$80.3 million, respectively, as a result of annexed projects.

Financial Analysis of the County's Funds

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements. In order to provide comparative discussion of fund balances to the prior year, the analysis below of 'spendable' balance represents restricted, committed, assigned, and unassigned fund balance.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *spendable fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Management's Discussion and Analysis (Continued)

As of June 30, 2015, the governmental funds reported combined fund balances of \$1,368.3 million which was an increase in fund balance of \$131.9 million from the prior fiscal year. Approximately 98.2 percent of the combined fund balances or \$1,346.0 million is available to meet the County's current and future needs (spendable fund balance). The remaining fund balance is reserved for inventories and intergovernmental loans.

The following funds are the County's major governmental funds:

General Fund

The General Fund is the County's primary operating fund. At the end of the current fiscal year, spendable fund balance of the General Fund was \$99.0 million, while total fund balance was \$116.4 million. This represents a decrease in the spendable fund balance from the prior year of \$22.2 million, or 18.3 percent. As a measure of the General Fund's liquidity, it may be useful to compare both spendable fund balance and total fund balance to the total fund expenditures. Spendable fund balance represents 10.7 percent of the total fiscal year 2015 General Fund expenditures, while total fund balance represents 12.5 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures, taking into account that Maricopa County operates on a structurally balanced budget in that fiscal year 2016 operating expenditures are expected to be fully funded by fiscal year 2016 revenues.

During fiscal year 2015, the General Fund experienced a change in fund balance of (\$21.7) million, a decrease of \$115.2 million from the prior fiscal year change in fund balance of (\$136.9) million. Revenues increased by \$69.3 million from the prior fiscal year as a result of an increase in property tax, state shared sales tax, and state shared vehicle tax revenue of \$28.9, \$28.9, and \$8.9 million, respectively. Operating transfers out decreased by \$80.8 million and expenditures increased by \$47.5 million. The decrease in operating transfers out is a result of a decrease in transfers to the General Fund County Improvements Fund of \$87.3 million, which was offset by an increase in transfers out to the County Improvement Debt Fund of \$7.8 million. The increase in expenditures is primarily attributable to an increase in salaries and benefits of \$33.3 million as a result of retention pay and market range salary adjustments.

Detention Operations Fund

The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for the construction of the jail and detention facilities and detention technology infrastructure. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was \$43.4 million, of which 96.3 percent is restricted and considered spendable. This was a decrease in total fund balance of \$19.7 million, or 31.2 percent from the prior fiscal year. Although the fund had more expenditures than revenues by \$191.6 million, positive net transfers of \$172.2 million offset the net loss in the fund. Operating transfers consisted of the transfer in for MOE from the General fund of \$177.0 million and transfers out to the Detention Capital Projects Fund, County Improvement Debt Fund, and General Fund County Improvements Fund of \$3.2 million, \$581.3 thousand, and \$1.1 million, respectively. The amount to be transferred to the Detention Capital

Management's Discussion and Analysis (Continued)

Projects Fund, General Fund County Improvements Fund, and County Improvement Debt Fund for any given year is determined through the budget planning process.

County Improvement Debt Fund

The County Improvement Debt Fund is a debt service fund that accounts for the debt service on Lease Revenue Bonds, Series 2007A; Lease Revenue Refunding Bonds, Series 2007B; Certificates of Participation, Series 2015; and other long-term obligations. At the end of the current fiscal year, spendable fund balance of the County Improvement Debt Fund was \$16.4 million, of which \$9.7 million is restricted for debt service. This represents a decrease of \$3.0 million from the prior fiscal year and is attributed to the continued payment of debt service obligations. The primary activity in this fund is debt service payments.

County Improvement Fund

The County Improvement Fund is a capital projects fund that was established in fiscal year 2015 and accounts for capital projects funded through the issuance of long-term debt obligations. During the fiscal year, the County issued \$185.6 million of Certificates of Participation, Series 2015. Projects that are funded include technology infrastructure refresh, detention and administrative technology upgrades, security and telephone system upgrades and administrative and justice projects. At the end of the current fiscal year, fund balance of the County Improvement Fund was \$120.5 million, which represents the unspent proceeds, all of which is restricted and considered spendable.

Detention Capital Projects Fund

The Detention Capital Projects Fund is a capital projects fund that accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by the voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities. At the end of the current fiscal year, fund balance of the Detention Capital Projects Fund was \$193.6 million, all of which is restricted and considered spendable. The fund balance in this fund increased \$3.3 million from the prior fiscal year, which is attributed to transfers in from the Detention Operations Fund of \$3.2 million.

General Fund County Improvements Fund

The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded include justice and administrative projects. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was \$320.1 million, all of which is committed and considered spendable. The fund balance in this fund increased \$20.1 million from the prior fiscal year as a result of net transfers of \$26.4 million and capital outlay expenditures of \$6.3 million. Fiscal year 2015 transfers consisted of transfers in from the General Fund and Detention Operations Fund of \$57.9 million and \$1.1 million, respectively, which were offset by transfers out to the Technology Capital Improvement Fund, General Fund, and County Improvement Debt Fund, of \$15.2 million, \$12.1 million, and \$5.3 million, respectively.

Technology Capital Improvement Fund

The Technology Capital Improvement Fund is a capital projects fund that accounts for technology improvement capital projects funded by transfers from the General Fund and General Fund County Improvements Fund. Projects that are currently funded include technology infrastructure upgrades, administrative and detention system projects, and security and telephone system upgrades. At the end of the current fiscal year, fund balance of the Technology Capital Improvement Fund was \$251.8 million, all of which is committed and considered spendable. The fund balance in this fund increased \$15.0 million from the prior fiscal year as a result of net transfers of \$24.1 million, capital lease agreements of \$5.7 million, and capital outlay expenditures of \$14.8 million. Fiscal year 2015 transfers consisted of transfers in from the General Fund and General Fund County Improvement Fund of \$11.6 and \$15.2 million, respectively, which were offset by transfers out to the General Fund of \$2.7 million.

Management's Discussion and Analysis (Continued)

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in no significant change in revenues and a decrease in expenditures of \$20.7 million. The decrease in budgeted expenditures was primarily a result of excess budget authority being moved from the General Fund to the County Improvement Debt Fund for debt service and the General Fund County Improvements Fund for capital projects. A significant favorable expenditure variance, as compared to the budget, was incurred in the Non-Departmental Department (general government function), Facilities Management Department (general government function), and Sheriff's Department (public safety function) of \$27.1 million, \$8.7 million, and \$8.2 million, respectively. These savings were a result of the Non-Departmental Department spending less contingency funds than was anticipated, the Facilities Management Department incurring less major maintenance expenditures, and the Sheriff's Department incurring less personnel and vehicle costs than was anticipated. None of the variances between the budget and actual amounts were significant enough to affect the County's ability to provide future services.

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental and business-type activities as of June 30, 2015, was \$3.5 billion (net of accumulated depreciation). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 12 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2015, Flood Control District infrastructure-related assets consisted of land, infrastructure and construction in progress of \$249.7, \$336.4, and \$134.8 million, respectively, net of any related accumulated depreciation.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level. During fiscal year 2015, the condition level of both systems was within the established condition level. Actual maintenance/preservation costs varied by \$2,601,743 and \$147,353 from the estimated costs for the roadway and bridge system, respectively. Roadway and Bridge System maintenance is predicated by the Federal clearance process. Additionally, bids on roadway projects were more favorable than estimated resulting in a positive variance in the actual costs under the estimated. See Required Supplementary Information on page 104 for additional information. At June 30, 2015, Transportation Department infrastructure-related assets consisted of land, infrastructure and construction in progress of \$370.5, \$726.9, and \$15.6 million, respectively.

Management's Discussion and Analysis (Continued)

Capital assets for governmental activities are presented below (in millions) to illustrate changes from the prior year:

	Governmental Activities		Business-type Activities		Total		% Chg
	2015	2014	2015	2014	2015	2014	P/Y
Land	\$749.5	\$754.2	\$4.7	\$4.7	\$754.2	\$758.9	(0.6)
Infrastructure	726.9	715.6			726.9	715.6	1.6
Buildings and improvements (net of accumulated depreciation)	1,386.8	1,405.6	27.1	26.6	1,413.9	1,432.2	(1.3)
Machinery and equipment (net of accumulated depreciation)	97.9	93.2	0.2	0.3	98.1	93.5	4.9
Construction in progress	279.7	385.3	0.1	1.9	279.8	387.2	(27.7)
Infrastructure (net of accumulated depreciation)	236.0	178.9			236.0	178.9	31.9
Totals	<u>\$3,476.8</u>	<u>\$3,532.8</u>	<u>\$32.1</u>	<u>\$33.5</u>	<u>\$3,508.9</u>	<u>\$3,566.3</u>	1.6

Capital assets, net of accumulated depreciation, decreased by \$57.4 million, or 1.6 percent, from the prior year. The most significant impact on this decrease in the fiscal year ended June 30, 2015, was the decrease in construction in progress of \$107.4 million, which was offset by an increase in infrastructure of \$68.4 million from the prior fiscal year. The decrease in construction in progress is primarily due to completed transportation and flood control infrastructure construction projects of \$196.4 million, most of which were annexed to other jurisdictions and did not get capitalized into other asset categories. Infrastructure construction in progress decreased primarily as a result of the completion and annexation of \$80.3 million in transportation projects and the completion of a significant flood control project, the White Tanks Area Drainage Master Plan of \$56.1 million, during the fiscal year. The decrease in infrastructure-related construction in progress was offset by an increase in non-infrastructure construction in progress of \$81.3 million. The increase in non-infrastructure construction in progress is primarily a result of \$70.8 million in technology infrastructure projects. Significant projects include the Radio System, Infrastructure Refresh, Enterprise Resource Planning System, and Enterprise Data Center projects, which accounted for increases in construction in progress of \$12.3 million, \$21.3 million, \$8.3 million, and \$9.1 million, respectively, for the fiscal year ended June 30, 2015. The increase in infrastructure of \$68.4 million is due to the completion of the White Tanks Area Drainage Master Plan control project mentioned above of \$56.1 million.

Long-Term Liabilities

Maricopa County has the following bond ratings:

<u>Debt Instrument & Rating Agency</u>	<u>Rating</u>	<u>Date Awarded</u>
<i>General Obligation Bonds (implied or issuer credit rating)</i>		
Standard & Poor's	AAA	June 2015
Fitch Ratings	AAA	March 2015
Moody's Investor Services	Aaa	June 2015
<i>Lease Revenue Bonds</i>		
Standard & Poor's	AA+	June 2015
Fitch Ratings	AA+	March 2015
Moody's Investor Services	Aa1	June 2015
<i>Certificates of Participation</i>		
Standard & Poor's	AA+	June 2015
Fitch Ratings	AA+	June 2015
Moody's Investor Services	Aa1	June 2015

At June 30, 2015, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of \$1,883.1 million, which represents a \$343.0 million increase from the restated prior year balance of \$1,540.1 million. The restatement is due to the implementation of GASB Statement No. 68, Accounting and Financial Reporting for Pensions, as amended by GASB Statement

Management's Discussion and Analysis (Continued)

No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. See Note 4 – Beginning Balances Restated for additional information. The majority of the \$343.0 million increase is attributable to the issuance of Certificates of Participation, Series 2015 of \$185.6 million, the associated bond premium of \$15.6 million, the issuance of capital leases of \$8.3 million, a net increase in net pension liability of \$143.5 million, a net increase in reported claims and incurred but not reported claims of \$6.2 million and debt service payments made during fiscal year 2015 for lease revenue bonds (\$11.8 million), and Stadium District revenue bonds (\$3.3 million). The largest components of long-term liabilities at June 30, 2015, consisted of lease revenue bonds of \$97.1 million, certificates of participation of \$185.6 million, reported claims and incurred but not reported claims of \$83.3 million, and net pension liability of \$1,452.7 million.

Lease revenue bonds and certificates of participation applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund), which is funded by transfers from the General Fund. At June 30, 2015, the fund balance in the County Improvement Debt Fund to pay future liabilities was \$16.4 million.

Stadium District revenue bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. In September 2012, the Stadium District issued revenue refunding bonds in the amount of \$25.1 million (par value) of which \$16.0 million remains outstanding.

Reported and incurred but not reported claims applicable to governmental activities of \$83.3 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is an increase of \$6.2 million from the prior year as noted above. This liability is primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 14 – Long-Term Liabilities and Note 18 – Risk Management).

Net pension liability applicable to governmental activities of \$1.5 billion represents the difference between: 1) the total amount due to retirees for their future benefit obligations from employee services, less 2) the actual amount of assets on hand to make those payments. Therefore, an unfunded pension liability indicates that future benefit obligations to retirees are greater than the assets on hand to make those payments. These amounts are determined annually based on actuarial assumptions.

Economic Factors and Next Year's Budget and Rates

- Arizona remains on a modest growth track and continues to add jobs and residents at a faster pace than the nation and most other states. The forecast calls for state growth with gains across most indicators exceeding national results (www.eller.arizona.edu).
- The U.S. Census Bureau reports that Maricopa County's population increased by 1.8 percent from fiscal year 2013 to 2014 (www.census.gov). The unemployment rate in Maricopa County in September 2015 was 5.4 percent, which remains below the state and slightly higher than the national average of 6.3 percent and 5.1 percent, respectively (www.laborstats.az.gov).
- As reported by the U.S. Census Bureau, Maricopa County's population increased 12.4 percent from 2005 to 2014, which is higher than the United States' overall population increase of 7.6 percent for the same time period (www.census.gov).

As part of the annual budget planning process, the County's Office of Management and Budget developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years given a realistic economic forecast, current County policies and existing laws. The forecast was instrumental in

Management's Discussion and Analysis (Continued)

the determination of the fiscal year 2016 budget and tax rate, which took into account several significant trends:

- Net assessed property tax valuations continue to increase in fiscal year 2016; however, the growth rate of net assessed valuations will be constrained beginning fiscal year 2016 for most property types due to the passage of Proposition 117, which caps the year-over-year property tax valuation increase to the lesser of the full cash value or 5 percent.
- A tax rate of 1.3609 was adopted for fiscal year 2016, increasing the tax levy by \$28 million. This amount is \$157 million less than the constitutional maximum and results in a \$158 median-valued residential property tax bill.
- In fiscal year 2015, annual collections of State Shared Sales Tax, Vehicle License Tax, Highway User Revenues and County Jail Excise Tax revenues returned to the peak collections received in fiscal year 2007. In fiscal year 2016, revenue for these major sources is expected to surpass the fiscal year 2007 peak by \$70 million. Subsequent yearly growth rates are expected to fluctuate from 5.0 percent to 5.9 percent from fiscal year 2017 through 2020.

In accordance with A.R.S., the entire General Fund spendable fund balance amount (see page 11 for more information) will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Department of Finance, 301 W. Jefferson, Suite 960, Phoenix, AZ 85003, or at www.maricopa.gov.



Basic Financial Statements

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Position** presents information on all of Maricopa County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Business-type Activities – are financed in whole or in part by fees charged to external parties.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds

Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

Debt Service Funds

County Improvement Debt Fund – accounts for the debt service on the Lease Revenue Bonds, Series 2007A; Lease Revenue Refunding Bonds, Series 2007B; Certificates of Participation, Series 2015; and other long-term obligations.

Capital Projects Funds

County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2015.

Detention Capital Projects Fund – accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

Maricopa County

Definitions of Government-wide Financial Statements and

Listing of Major Funds (Continued)

Capital Projects Funds (continued)

General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

Technology Capital Improvement Fund – established by the Board of Supervisors to account for General Fund and other resources committed for technology improvement projects.

Enterprise Funds

Housing Authority Fund – accounts for the activity of the Housing Authority of Maricopa County.

Maricopa County
Statement of Net Position
June 30, 2015

	PRIMARY GOVERNMENT			COMPONENT UNIT
	Governmental Activities	Business-type Activities	Total	Industrial Development Authority
<u>ASSETS</u>				
Cash in bank and on hand	\$ 32,420,815	\$ 3,505,543	\$ 35,926,358	\$ 5,182,566
Cash and investments held by County Treasurer	1,316,297,484		1,316,297,484	
Investments				29,292,852
Receivables (net of allowances for uncollectibles)	13,253,272	1,154,468	14,407,740	73,496
Due from other governmental units	165,494,097		165,494,097	
Inventories	8,894,613	43,054	8,937,667	
Prepays	3,499,509	46,660	3,546,169	30,281
Miscellaneous	3,988,872		3,988,872	
Intergovernmental loans	16,585,501		16,585,501	
Loans receivable				248,656
Cash and cash equivalents – restricted		1,625,951	1,625,951	17,728
Cash and investments held by trustee – restricted	35,407,820		35,407,820	
Capital assets:				
Land	749,522,329	4,687,545	754,209,874	
Buildings and improvements	1,897,896,950	70,430,262	1,968,327,212	
Machinery and equipment	381,642,890	1,082,135	382,725,025	
Infrastructure – nondepreciable	726,928,541		726,928,541	
Infrastructure – depreciable	336,363,699		336,363,699	
Construction in progress	279,652,122	12,366	279,664,488	
Accumulated depreciation	(895,192,011)	(44,075,233)	(939,267,244)	
Total assets	5,072,656,503	38,512,751	5,111,169,254	34,845,579
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows related to pensions	305,782,020	710,325	306,492,345	
Deferred charges on debt refunding	201,151		201,151	
Total deferred outflows of resources	305,983,171	710,325	306,693,496	
<u>LIABILITIES</u>				
Accounts payable	75,733,683	503,695	76,237,378	1,097,891
Accrued liabilities	8,068,375		8,068,375	620
Employee compensation payable	98,322,786	162,392	98,485,178	
Interest payable	2,174,278	40,130	2,214,408	
Unearned revenue	9,328,887	21,595	9,350,482	
Deposits held for other parties	5,520,555	193,194	5,713,749	
Noncurrent liabilities:				
Due within one year	54,896,061	161,452	55,057,513	
Due in more than one year	1,818,069,939	9,984,293	1,828,054,232	
Total liabilities	2,072,114,564	11,066,751	2,083,181,315	1,098,511
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred inflows related to pensions	156,644,197	649,328	157,293,525	
Total deferred inflows of resources	156,644,197	649,328	157,293,525	
<u>NET POSITION</u>				
Net investment in capital assets	3,290,683,747	26,261,574	3,316,945,321	
Restricted for:				
General government	424,158		424,158	
Public safety	88,747,522		88,747,522	
Highways and streets	67,792,636		67,792,636	
Health, welfare and sanitation	8,872,429	1,335,851	10,208,280	
Culture and recreation	30,015,628		30,015,628	
Education	647,076		647,076	
Debt service	10,611,491		10,611,491	
Unrestricted (deficit)	(347,913,774)	(90,428)	(348,004,202)	33,747,068
Total net position	\$ 3,149,880,913	\$ 27,506,997	\$ 3,177,387,910	\$ 33,747,068

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2015

		Program Revenues		
		Charges for	Operating	Capital
	Expenses	Services	Grants and Contributions	Grants and Contributions
<u>Functions/Programs</u>				
Primary government:				
Governmental activities:				
General government	\$ 298,074,702	\$ 21,160,957	\$ 23,587,387	\$
Public safety	1,134,891,006	140,199,614	27,360,544	7,236,963
Highways and streets	163,763,533	12,462,039	98,131,800	24,348,944
Health, welfare and sanitation	408,240,433	53,105,959	105,316,268	
Culture and recreation	56,569,834	15,778,337	215,135	49,069
Education	28,791,958	1,536,658	25,633,306	
Interest on long-term debt	4,568,950			
Total governmental activities	2,094,900,416	244,243,564	280,244,440	31,634,976
Business-type activities:				
Housing Authority	23,483,448	5,717,592	16,300,111	337,818
Total business-type activities	23,483,448	5,717,592	16,300,111	337,818
Total primary government	\$ 2,118,383,864	\$ 249,961,156	\$ 296,544,551	\$ 31,972,794
Component unit:				
Industrial Development Authority	\$ 2,402,499	\$ 4,327,970		
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for Flood Control District				
Property taxes, levied for Library District				
Property taxes, levied for Street Lighting District				
Sales tax – Jail construction and operation				
Surcharge tax – Stadium District				
Unrestricted share of state sales tax				
Unrestricted share of state vehicle license tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Gain on sale of assets				
Miscellaneous				
Special item – repayment agreement				
Special item – forgiveness of debt				
Total general revenues and special items				
Change in net position				
Net position, July 1, 2014, as restated				
Net position, June 30, 2015				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Unit	
Governmental Activities	Business-type Activities	Total	Industrial Development Authority	
\$ (253,326,358)	\$	\$ (253,326,358)		
(960,093,885)		(960,093,885)		
(28,820,750)		(28,820,750)		
(249,818,206)		(249,818,206)		
(40,527,293)		(40,527,293)		
(1,621,994)		(1,621,994)		
(4,568,950)		(4,568,950)		
(1,538,777,436)		(1,538,777,436)		
	(1,127,927)	(1,127,927)		
	(1,127,927)	(1,127,927)		
(1,538,777,436)	(1,127,927)	(1,539,905,363)		
			\$	1,925,471
460,057,355		460,057,355		
43,266,625		43,266,625		
19,677,385		19,677,385		
6,014,834		6,014,834		
140,492,834		140,492,834		
4,915,704		4,915,704		
476,452,381		476,452,381		
135,043,057		135,043,057		
2,749,905		2,749,905		
6,720,371	44,661	6,765,032	283,939	
	409,657	409,657		
11,801,107	356,833	12,157,940	84,530	
	(468,781)	(468,781)		
	275,553	275,553		
1,307,191,558	617,923	1,307,809,481	368,469	
(231,585,878)	(510,004)	(232,095,882)	2,293,940	
3,381,466,791	28,017,001	3,409,483,792	31,453,128	
\$ 3,149,880,913	\$ 27,506,997	\$ 3,177,387,910	\$ 33,747,068	

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2015

	General	Detention Operations	County Improvement Debt	County Improvement
<u>ASSETS</u>				
Cash in bank and on hand	\$ 27,083,585	\$	\$	\$
Cash and investments held by County Treasurer	1,847,444	27,449,937	8,876,850	139,709,917
Receivables (net of allowances for uncollectables)	10,555,194	396,437		
Due from other funds	11,825,985	59,906		
Due from other governmental units	86,975,258	26,611,057	1,371,504	
Inventories	2,405,417	1,627,425		
Miscellaneous	2,037,979	942,615		
Intergovernmental loans	16,585,501			
Cash and investments held by trustee – restricted			24,325,132	262,945
Total assets	<u>\$ 159,316,363</u>	<u>\$ 57,087,377</u>	<u>\$ 34,573,486</u>	<u>\$ 139,972,862</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 20,779,768	\$ 5,106,647	\$	\$ 18,749,787
Employee compensation payable	13,333,432	5,732,728		
Accrued liabilities	355,772	2,540,395		
Due to other funds	59,906			
Interest payable			2,141,590	
Bonds payable			12,470,000	
Capital leases payable			2,141,659	
Special assessment debt with governmental commitment				
Unearned revenue			1,371,504	
Deposits held for other parties	453,340	38,188		747,003
Total liabilities	<u>34,982,218</u>	<u>13,417,958</u>	<u>18,124,753</u>	<u>19,496,790</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue – property tax	6,347,549			
Unavailable revenue – intergovernmental	1,585,501	225,180		
Total deferred inflows of resources	<u>7,933,050</u>	<u>225,180</u>		
<u>FUND BALANCES</u>				
Nonspendable	17,405,417	1,627,425		
Restricted		41,816,814	9,713,542	120,476,072
Committed			6,735,191	
Assigned	82,953,184			
Unassigned	16,042,494			
Total fund balances	<u>116,401,095</u>	<u>43,444,239</u>	<u>16,448,733</u>	<u>120,476,072</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 159,316,363</u>	<u>\$ 57,087,377</u>	<u>\$ 34,573,486</u>	<u>\$ 139,972,862</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Some receivables are not available to pay for current period expenditures and therefore, are deferred in the funds.

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

Long-term liabilities (e.g., net pension liabilities and bonds payable) are not due and payable shortly after June 30, 2015, and therefore, are not reported in the funds. Deferred outflows and inflows of resources related to pensions and deferred charges on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

Detention Capital Projects	General Fund County Improvements	Technology Capital Improvement	Other Governmental Funds	Total Governmental Funds
\$ 193,997,118	\$ 320,575,723	\$ 253,195,192	\$ 1,868,106	\$ 28,951,691
			300,277,092	1,245,929,273
			1,595,906	12,547,537
				11,885,891
			50,536,278	165,494,097
			3,270,083	7,302,925
			1,008,278	3,988,872
				16,585,501
			10,819,743	35,407,820
<u>\$ 193,997,118</u>	<u>\$ 320,575,723</u>	<u>\$ 253,195,192</u>	<u>\$ 369,375,486</u>	<u>\$ 1,528,093,607</u>
\$ 161,371	\$ 345,910	\$ 996,161	\$ 24,884,722	\$ 71,024,366
			4,346,942	23,413,102
			3,313,165	6,209,332
			11,427,741	11,487,647
			2,269	2,143,859
				12,470,000
				2,141,659
			12,481	12,481
			7,957,383	9,328,887
268,305	154,710	405,413	3,453,596	5,520,555
<u>429,676</u>	<u>500,620</u>	<u>1,401,574</u>	<u>55,398,299</u>	<u>143,751,888</u>
			724,892	7,072,441
			7,183,585	8,994,266
			7,908,477	16,066,707
			3,270,083	22,302,925
193,567,442			294,808,417	660,382,287
	320,075,103	251,793,618	13,095,949	591,699,861
				82,953,184
			(5,105,739)	10,936,755
<u>193,567,442</u>	<u>320,075,103</u>	<u>251,793,618</u>	<u>306,068,710</u>	<u>1,368,275,012</u>
<u>\$ 193,997,118</u>	<u>\$ 320,575,723</u>	<u>\$ 253,195,192</u>	<u>\$ 369,375,486</u>	
				3,473,405,129
				16,066,707
				(23,930,321)
				(1,833,762,608)
				149,826,994
				<u>\$ 3,149,880,913</u>

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2015

	General	Detention Operations	County Improvement Debt	County Improvement
<u>REVENUES</u>				
Taxes	\$ 450,978,061	\$ 140,492,834	\$	\$
Licenses and permits	2,192,728			
Intergovernmental	629,393,460			
Charges for services	41,300,300	27,895,412	716,706	
Fines and forfeits	10,863,117			
Special assessments				
Interest income	3,499,670	1,389,223	43,747	10,091
Miscellaneous	7,680,479	503,972		
Total revenues	<u>1,145,907,815</u>	<u>170,281,441</u>	<u>760,453</u>	<u>10,091</u>
<u>EXPENDITURES</u>				
Current:				
General government	140,816,521			
Public safety	522,952,711	358,547,878		
Highways and streets				
Health, welfare and sanitation	247,861,185			
Culture and recreation	1,104,234			
Education	2,605,178			
Debt service:				
Principal			14,611,659	
Interest			4,283,180	
Other expenses				1,211,222
Capital outlay	13,070,613	3,345,185		79,536,214
Total expenditures	<u>928,410,442</u>	<u>361,893,063</u>	<u>18,894,839</u>	<u>80,747,436</u>
Excess (deficiency) of revenues over expenditures	<u>217,497,373</u>	<u>(191,611,622)</u>	<u>(18,134,386)</u>	<u>(80,737,345)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	14,805,346	177,061,315	15,100,747	
Transfers out	(254,509,775)	(4,891,273)		
Capital lease agreements				
Proceeds from COPS issuance				185,580,000
Premium on COPS issuance				15,633,417
Total other financing sources (uses)	<u>(239,704,429)</u>	<u>172,170,042</u>	<u>15,100,747</u>	<u>201,213,417</u>
Net change in fund balances	(22,207,056)	(19,441,580)	(3,033,639)	120,476,072
Fund balances, July 1, 2014, restated	138,120,895	63,182,987	19,482,372	
Changes in nonspendable resources:				
Increase (decrease) in inventories	487,256	(297,168)		
Fund balances, June 30, 2015	<u>\$ 116,401,095</u>	<u>\$ 43,444,239</u>	<u>\$ 16,448,733</u>	<u>\$ 120,476,072</u>

The notes to the financial statements are an integral part of this statement.

Detention Capital Projects	General Fund County Improvements	Technology Capital Improvement	Other Governmental Funds	Total Governmental Funds
\$	\$	\$	\$	\$
			67,190,405	658,661,300
			44,008,939	46,201,667
			288,938,142	918,331,602
			89,170,839	159,083,257
			14,372,128	25,235,245
			6,014,834	6,014,834
			1,131,873	6,074,604
			8,055,085	16,239,536
			518,882,245	1,835,842,045
			8,264,625	149,081,146
			123,550,726	1,005,051,315
			54,006,764	54,006,764
			156,867,860	404,729,045
			35,425,397	36,529,631
			25,490,852	28,096,030
			3,254,738	17,866,397
			443,502	4,726,682
			4,716	1,215,938
2,648,276	6,260,339	14,782,206	93,844,994	213,487,827
2,648,276	6,260,339	14,782,206	501,154,174	1,914,790,775
(2,648,276)	(6,260,339)	(14,782,206)	17,728,071	(78,948,730)
5,973,777	59,007,506	26,889,103	80,518,094	379,355,888
	(32,605,249)	(2,724,200)	(84,550,923)	(379,281,420)
		5,651,077	2,678,014	8,329,091
				185,580,000
				15,633,417
5,973,777	26,402,257	29,815,980	(1,354,815)	209,616,976
3,325,501	20,141,918	15,033,774	16,373,256	130,668,246
190,241,941	299,933,185	236,759,844	288,641,927	1,236,363,151
			1,053,527	1,243,615
\$ 193,567,442	\$ 320,075,103	\$ 251,793,618	\$ 306,068,710	\$ 1,368,275,012

Maricopa County
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Government-
Wide Statement of Activities
Year Ended June 30, 2015

Net change in fund balances – total governmental funds (page 27)	\$ 130,668,246

Amounts reported for governmental activities in the Statement of Activities on page 23 are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	77,103,622

The net effect of various miscellaneous transactions involving capital assets is to decrease net position.	(132,484,927)

Revenue in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds	16,632,958

County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.	(103,458,156)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(191,837,807)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	(937,809)

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net expense of internal service funds is reported with governmental activities.	(27,272,005)

Change in net position of governmental activities (page 23)	<u>\$ (231,585,878)</u>

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Net Position
Proprietary Funds
June 30, 2015

	Business-type Activities –Enterprise Fund Housing Authority	Governmental Activities – Internal Service Funds
ASSETS		
Current assets:		
Cash in bank and on hand	\$ 3,505,543	\$ 3,469,124
Cash and investments held by County Treasurer		70,368,211
Receivables:		
Accounts	1,154,468	598,705
Accrued interest		107,030
Inventories	43,054	1,591,688
Prepays	46,660	3,499,509
Cash and cash equivalents – restricted	1,625,951	
Total current assets	6,375,676	79,634,267
Noncurrent assets:		
Capital assets:		
Land	4,687,545	
Buildings and improvements	70,430,262	
Machinery and equipment	1,082,135	15,412,739
Construction in progress	12,366	
Accumulated depreciation	(44,075,233)	(12,003,348)
Total noncurrent assets	32,137,075	3,409,391
Total assets	38,512,751	83,043,658
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pensions	710,325	2,122,572
Total deferred outflows of resources	710,325	2,122,572
LIABILITIES		
Current liabilities:		
Accounts payable	503,695	4,709,317
Employee compensation payable	162,392	1,283,777
Accrued liabilities	40,130	1,859,043
Unearned revenue	21,595	
Deposits held for other parties	193,194	
Due to other funds		398,244
Liability for reported and incurred but not reported claims (current portion)		33,004,331
Long-term debt (current portion)	161,452	
Total current liabilities	1,082,458	41,254,712
Noncurrent liabilities:		
Liability for reported and incurred but not reported claims		50,302,410
Long-term debt	6,271,071	
Net pension liability	3,713,222	14,928,837
Total noncurrent liabilities	9,984,293	65,231,247
Total liabilities	11,066,751	106,485,959
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pensions	649,328	2,610,592
Total deferred inflows of resources	649,328	2,610,592
NET POSITION		
Net investment in capital assets	26,261,574	3,409,391
Restricted for health, welfare and sanitation	1,335,851	
Unrestricted	(90,428)	(27,339,712)
Total net position	\$ 27,506,997	\$ (23,930,321)

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2015

	Business-type Activities – Enterprise Fund Housing Authority	Governmental Activities – Internal Service Funds
<u>OPERATING REVENUES</u>		
Charges for services	\$ 5,717,592	\$ 187,674,637
Intergovernmental	16,300,111	
Miscellaneous	206,833	819,945
Total operating revenues	<u>22,224,536</u>	<u>188,494,582</u>
<u>OPERATING EXPENSES</u>		
Personal services	2,399,751	13,853,739
Supplies		15,377,902
Other services	687,467	13,132,784
Housing assistance payments	14,910,169	
Legal		4,917,009
Insurance and claims	356,968	157,439,792
Leases and rentals		58,172
Repairs and maintenance	2,016,582	2,110,664
Travel and transportation		128,084
Utilities	919,920	7,942,733
Depreciation	2,024,267	1,161,425
Total operating expenses	<u>23,315,124</u>	<u>216,122,304</u>
Operating loss	(1,090,588)	(27,627,722)
<u>NONOPERATING REVENUES (EXPENSES)</u>		
Investment income	44,661	430,834
Gain (loss) on disposal of capital assets	409,657	(649)
Other government contributions	150,000	
Interest expense	(136,045)	
Other expense	(32,279)	
Total nonoperating revenues	<u>435,994</u>	<u>430,185</u>
Loss before contributions, transfers and special items	(654,594)	(27,197,537)
Capital contributions	337,818	
Transfers out		(74,468)
Special item – repayment agreement	(468,781)	
Special item – forgiveness of debt	275,553	
Change in net position	<u>(510,004)</u>	<u>(27,272,005)</u>
Total net position, July 1, 2014, as restated	<u>28,017,001</u>	<u>3,341,684</u>
Total net position, June 30, 2015	<u>\$ 27,506,997</u>	<u>\$ (23,930,321)</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2015

	Business-type Activities – Enterprise Fund Housing Authority	Governmental Activities - Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Charges for services	\$ 21,949,576	\$ 193,778,478
Other receipts (payments)	(532,559)	819,945
Payments for goods and services	(20,143,955)	(195,070,092)
Payments for personal services and benefits	(2,119,666)	(13,688,820)
Net cash used for operating activities	(846,604)	(14,160,489)
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Transfers to other funds		(74,468)
Loan payments to General Fund		(67,084)
Other government contributions	150,000	
Payments on long-term debt	(11,552)	
Net cash provided by (used for) noncapital financing activities	138,448	(141,552)
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Acquisition of capital assets	(740,077)	(520,230)
Capital grants received	485,247	
Proceeds from sale of assets	525,015	
Payments on long-term debt	(53,570)	
Interest payments on long-term debt	(212,003)	
Net cash provided by (used for) capital and related financing activities	4,612	(520,230)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest and dividends	44,661	431,775
Net cash provided by investing activities	44,661	431,775
Net decrease in cash and cash equivalents	(658,883)	(14,390,496)
Cash and cash equivalents, July 1, 2014	5,790,377	88,227,831
Cash and cash equivalents, June 30, 2015	\$ 5,131,494	\$ 73,837,335
<u>RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR</u>		
<u>OPERATING ACTIVITIES:</u>		
Operating loss	\$ (1,090,588)	\$ (27,627,722)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation expense	2,024,267	1,161,425
Liability for reported and incurred but not reported claims - noncurrent		3,918,942
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]:		
Accounts receivable	(602,962)	6,103,841
Inventories	14,580	316,679
Prepays		1,070,284
Other assets	10,951	
Accounts payable	(941,647)	1,121,902
Employee compensation and net pension liabilities	(271,446)	164,919
Accrued liabilities	(58,059)	(2,631,102)
Liability for reported and incurred but not reported claims - current		2,240,343
Other liabilities	68,300	
Net cash used for operating activities	\$ (846,604)	\$ (14,160,489)
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL</u>		
<u>FINANCING ACTIVITIES:</u>		
Accumulated depreciation from disposed capital assets	\$	\$ 217,100
Machinery and equipment disposed		(217,749)
Loss on disposal of capital assets		649
Special item - repayment agreement	468,781	
Special item - debt incurred for repayment agreement	(468,781)	
Special item - forgiveness of debt income	(273,553)	
Special item - forgiveness of debt	273,553	

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2015

	Investment Trust Fund	Agency Fund
<u>Assets</u>		
Cash and investments in bank and on hand	\$	\$ 32,706,358
Cash and investments held by County Treasurer	2,257,648,203	112,672,792
Accrued interest receivable	3,445,060	80,530
Total assets	<u>\$ 2,261,093,263</u>	<u>\$ 145,459,680</u>
<u>Liabilities</u>		
Accounts payable		\$ 67,860
Accrued liabilities		509,223
Deposits held for other parties		144,882,597
Total liabilities		<u>\$ 145,459,680</u>
<u>Net Position</u>		
Held in trust for investment participants	<u>\$ 2,261,093,263</u>	

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2015

	Investment Trust Fund
<u>Additions:</u>	
Contributions from participants	\$ 7,903,351,246
Investment income:	
Interest income	9,713,050
Net change in fair value of investments	<u>60,062</u>
Net investment income	<u>9,773,112</u>
Total additions	<u>7,913,124,358</u>
 <u>Deductions:</u>	
Distributions to participants	<u>7,755,435,151</u>
Total deductions	<u>7,755,435,151</u>
 Change in net position	 157,689,207
 Net position, July 1, 2014, as restated	 <u>2,103,404,056</u>
Net position, June 30, 2015	<u><u>\$ 2,261,093,263</u></u>

The notes to the financial statements are an integral part of this statement.





Basic Financial Statements - Notes

Maricopa County

Basic Financial Statements – Notes

NOTE	1	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
NOTE	2	FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS
NOTE	3	REPORTING CHANGES
NOTE	4	BEGINNING BALANCES RESTATED
NOTE	5	RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS
NOTE	6	STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY
NOTE	7	DEPOSITS AND INVESTMENTS
NOTE	8	CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL
NOTE	9	RECEIVABLES
NOTE	10	DUE FROM OTHER GOVERNMENTAL UNITS
NOTE	11	INTERGOVERNMENTAL LOANS
NOTE	12	CAPITAL ASSETS
NOTE	13	CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS
NOTE	14	LONG-TERM LIABILITIES
NOTE	15	MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS
NOTE	16	MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT
NOTE	17	OPERATING LEASES
NOTE	18	RISK MANAGEMENT
NOTE	19	POLLUTION REMEDIATION OBLIGATIONS
NOTE	20	PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS
NOTE	21	INTERFUND BALANCES AND ACTIVITY
NOTE	22	DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

Notes to the Financial Statements

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Maricopa County's accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2015, the County implemented the provisions of GASB Statement No. 68, Accounting and Financial Reporting for Pensions, as amended by GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. GASB Statement Nos. 68 and 71 establish standards for measuring and recognizing net pension (assets and) liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to pension benefits provided through defined benefit pension plans. In addition, Statement No. 68 requires disclosure of information related to pension benefits.

A. Reporting Entity

Maricopa County is a general purpose local government that is governed by a separately elected board of five county supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County's operations. Component units should be blended in the County's financial statements when the component unit's governing body is substantively the same as the County's governing body and there is either a financial benefit or burden relationship between the County and the component unit or county management has operational responsibility for it; the component unit provides services entirely, or almost entirely, to the County; or the component unit's total debt outstanding is expected to be repaid entirely or almost entirely with the County's resources. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Industrial Development Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3602 that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the District is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3901 that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the District is considered a blended component unit of the County.

Notes to the Financial Statements

(Continued)

Maricopa County Public Finance Corporation

Maricopa County Public Finance Corporation is a nonprofit corporation created by the Maricopa County Board of Supervisors that exists primarily to assist the County in the acquisition, construction, and improvement of County facilities, including real property and personal property. The Board of Directors of the Public Finance Corporation is subject to the approval of the County Board of Supervisors and the corporation exists primarily for the benefit of the County; therefore, the Corporation is considered a blended component unit of the County. The Corporation has issued lease revenue bonds on behalf of the County. Since this debt is in substance the County's obligation, these liabilities and resulting assets are reported on the County's financial statements.

Maricopa County Special Assessment Districts

The Maricopa County Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Special Assessment Districts, it is able to significantly influence the activities or level of services provided by the Districts; therefore, the Districts are considered a blended component unit of the County.

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity pursuant to A.R.S. §48-4202 that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the District is considered a blended component unit of the County. The Stadium District also issues separate financial statements. Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
401 East Jefferson
Phoenix, Arizona 85004
www.maricopa.gov/stadiumdistrict/

Maricopa County Street Lighting Districts

The Maricopa County Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Street Lighting Districts, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the Districts are considered a blended component unit of the County.

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity pursuant to A.R.S. §36-1404 that provides efficient and affordable rental housing to low-income households of Maricopa County. As the Maricopa County Board of Supervisors serves as the Housing Authority's Board of Commissioners, it is able to significantly influence the programs, projects, activities, or level of services provided by the Housing Authority; therefore, the Housing Authority is a blended component unit of the County. The Housing Authority also issues separate financial statements which include three discretely presented component units, Rose Terrace Development Partnership, L.L.C., Rose Terrace Development Partnership Phase II, L.L.C, and Maricopa Revitalization Partnership, L.L.C. These component units are combined and reported with the Housing Authority as a single enterprise fund on Maricopa County's financial statements.

Notes to the Financial Statements

(Continued)

Complete financial statements for the Housing Authority of Maricopa County and their component units may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
8910 N. 78th Avenue, Building D
Peoria, Arizona 85345
www.maricopahousing.org

The discretely presented component unit is as follows:

Industrial Development Authority of Maricopa County

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. All bonds issued by the Authority are special, limited obligations of the Authority, payable solely from revenues generated by the project being financed, and do not constitute debt of, a loan of, or credit by, the Authority. The Authority charges administration fees to bond applicants and uses such fees to cover its administration costs and to support its ongoing community and economic development in Arizona. The Authority is a special-purpose governmental entity engaged in business type activities. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented component unit of the County for financial reporting purposes as the County Board of Supervisors is able to impose its will on the Authority.

Complete financial statements for the Industrial Development Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Industrial Development Authority of Maricopa County
301 W. Jefferson, 10th Floor
Phoenix, Arizona 85003
www.mcida.com

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net position and a statement of activities. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented component units. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore,

Notes to the Financial Statements

(Continued)

are clearly identifiable to a particular function. The County allocates indirect expenses to programs or functions. Program revenues include:

- charges to customers or applicants for goods, services, or privileges provided;
- operating grants and contributions; and
- capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all taxes the County levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Internal service and fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges, in which each party receives and gives up essentially equal values, are operating revenues. Other revenues, such as subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The County Improvement Debt Fund – accounts for the debt service on the Lease Revenue Bonds, Series 2007A; Lease Revenue Refunding Bonds, Series 2007B; Certificates of Participation, Series 2015; and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

The County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2015.

Notes to the Financial Statements

(Continued)

The Detention Capital Projects Fund – accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by the voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

The General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. Revenues in this fund consist mainly of transfers from the General Fund. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

The Technology Capital Improvement Fund – was established to account for General Fund and other resources committed for technology improvement projects.

The County reports the following major enterprise fund:

The Housing Authority Fund – accounts for the activities of the Housing Authority of Maricopa County.

The County also reports the following fund types:

The internal service funds – account for automotive maintenance and service, telecommunications services, printing and duplicating services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost reimbursement basis.

The investment trust fund – accounts for pooled assets the County Treasurer holds and invests on behalf of other governmental entities.

The agency fund – accounts for assets the County holds as an agent for other governments and individuals.

C. Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The agency funds are custodial in nature and do not have a measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment income. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, landfill closure and postclosure care costs, pollution remediation obligations, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Loan proceeds and acquisitions under capital lease agreements are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. For these types of

Notes to the Financial Statements

(Continued)

programs, the County applies grant resources to such programs before using general revenues. For all other programs, the County uses unrestricted revenues first.

D. Cash and Investments

For the statement of cash flows, the County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, and only those highly liquid investments with a maturity of three months or less when purchased.

Short-term debt investments, with remaining maturities of up to 90 days at the date of the financial statements, and nonparticipating interest-earning investment contracts are reported at amortized cost. All other investments are stated at fair value.

E. Inventories

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

Inventories of government-wide, the enterprise fund, and the internal service funds financial statements are recorded as assets when purchased and expensed when consumed. The amounts shown on the statement of net position for government-wide and the internal service funds are valued at cost using first-in, first-out and the moving average methods, respectively.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide statements and the proprietary funds. Capital assets are defined as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Type of Assets	Estimated Useful Life (In Years)		
Buildings and improvements	20	-	50
Infrastructure	25	-	50
Autos and trucks	3	-	10
Other equipment	3	-	20

Notes to the Financial Statements

(Continued)

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals.

For the Department of Transportation's infrastructure assets owned prior to fiscal year 2002, the County estimated their historical cost. The fair market value for right-of-way assets was estimated based on current regional land acquisitions and deflated by the trended growth rate, as determined by the County assessed valuation from the State of Arizona Department of Revenue Abstract of the Assessment Roll for vacant land, agriculture and government property not including legally exempt land. The fair market value for roadway system assets was estimated based on current construction costs and deflated using the Price Trends for Federal-Aid Highway Construction, published by the U.S. Department of Transportation, Federal Highway Administration, Office of Program Administration and Office of Infrastructure.

Flood Control District infrastructure assets are accounted for using the straight-line depreciation method with a useful life between 25 and 50 years. For infrastructure assets owned prior to fiscal year 2002, the County used internal records, maintained by the Flood Control District, to estimate Flood Control's historical cost for these assets.

H. Deferred Outflows and Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as revenue in future periods.

I. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position and additions to /deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

J. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

Notes to the Financial Statements

(Continued)

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balances.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. Only the Board of Supervisors has authorization to assign fund balances.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The County's policy is to account for most restricted and committed revenue sources (subject to legal restriction, etc.) by segregating them in a separate fund; however, by its nature, the General Fund may have several different classifications of fund balance. Therefore, when expending General Fund fund balance, if an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the County's policy to use unrestricted fund balance first. For the disbursement of unrestricted fund balances, it is the County's policy to use unassigned amounts first, followed by assigned amounts, and lastly committed amounts.

K. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

L. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave employees earned based on services already rendered. Employees may accumulate, and roll-over from year-to-year, up to 240 or 320 hours (depending on employee classification) of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon terminating employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but employees forfeit them upon terminating employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$10,000 nontaxable investment in a Post-Employment Health Plan (PEHP) established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2015, under this policy are accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, as a result of employee resignations and retirements by fiscal year-end.

Notes to the Financial Statements

(Continued)

NOTE 2 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

The fund balance classifications of the governmental funds as of June 30, 2015, were as follows:

	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	Detention Capital Projects Fund
Fund balances:					
Nonspendable:					
Inventory	\$ 2,405,417	\$ 1,627,425	\$	\$	\$
Loan receivable	15,000,000				
Total nonspendable	<u>17,405,417</u>	<u>1,627,425</u>			
Restricted for:					
Capital Projects				120,476,072	
Debt service			9,713,542		
Education					
Flood control					
Health and welfare					
Judicial activities					
Law enforcement		41,816,814			193,567,442
Library District					
Other purposes					
Parks and recreation					
Social services					
Stadium District					
Transportation					
Waste management					
Total restricted		<u>41,816,814</u>	<u>9,713,542</u>	<u>120,476,072</u>	<u>193,567,442</u>
Committed to:					
Capital projects					
Debt service			6,735,191		
Health and welfare					
Other purposes					
Total committed			<u>6,735,191</u>		
Assigned to:					
General government	82,953,184				
Total assigned	<u>82,953,184</u>				
Unassigned	<u>16,042,494</u>				
Total fund balances	<u>\$ 116,401,095</u>	<u>\$ 43,444,239</u>	<u>\$ 16,448,733</u>	<u>\$ 120,476,072</u>	<u>\$ 193,567,442</u>

(continued)

Notes to the Financial Statements

(Continued)

	General Fund County Improvements Fund	Technology Capital Improvement Fund	Other Governmental Funds	Total
Fund balances:				
Nonspendable:				
Inventory	\$	\$	\$ 3,270,083	\$ 7,302,925
Loan receivable				15,000,000
Total nonspendable			3,270,083	22,302,925
Restricted for:				
Capital Projects				120,476,072
Debt service			4,292,573	14,006,115
Education			3,563,007	3,563,007
Flood control			34,297,456	34,297,456
Health and welfare			22,479,060	22,479,060
Judicial activities			21,226,764	21,226,764
Law enforcement			57,253,750	292,638,006
Library District			15,018,939	15,018,939
Other purposes			9,291,868	9,291,868
Parks and recreation			4,886,253	4,886,253
Social services			124,509	124,509
Stadium District			20,655,033	20,655,033
Transportation			98,989,672	98,989,672
Waste management			2,729,533	2,729,533
Total restricted			294,808,417	660,382,287
Committed to:				
Capital projects	320,075,103	251,793,618	128,809	571,997,530
Debt service				6,735,191
Health and welfare			8,852,508	8,852,508
Other purposes			4,114,632	4,114,632
Total committed	320,075,103	251,793,618	13,095,949	591,699,861
Assigned to:				
General government				82,953,184
Total assigned				82,953,184
Unassigned			(5,105,739)	10,936,755
Total fund balances	\$ 320,075,103	\$ 251,793,618	\$ 306,068,710	\$1,368,275,012

Stabilization Arrangements – The Board of Supervisors has the authority to authorize and establish a stabilization arrangement by formal action. Subsequent modification, addition to, or expenditure from any stabilization arrangements also requires formal action by the Board of Supervisors, the highest level of decision-making authority within the County. At June 30, 2015, the General Fund did not have fund balances committed for budget stabilization.

Notes to the Financial Statements

(Continued)

NOTE 3 – REPORTING CHANGES

Beginning in fiscal year 2015, the County established the County Improvement Fund (capital project fund), a major governmental fund and the Intergovernmental Technology Projects Fund (capital project fund), a non-major governmental fund. The County also renamed several funds to unify the fund names with the County's Annual Business Strategies budget book.

In addition, beginning in fiscal year 2015, the Industrial Development Authority (Authority) will be reported as a discretely presented component unit. Previously, the Industrial Development Authority was disclosed as a related organization. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented component unit of the County for financial reporting purposes as the County Board of Supervisors is able to impose its will on the Authority.

NOTE 4 – BEGINNING BALANCES RESTATED

On July 1, 2014, Maricopa County restated beginning net position for governmental activities, business-type activities, and internal service funds of (\$1,221,559,979), (\$3,908,731), and (\$15,314,595), respectively, for the implementation of GASB Statement No. 68, Accounting and Financial Reporting for Pensions, as amended by GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date.

On July 1, 2014, Maricopa County restated governmental funds beginning balance and governmental activities beginning net position by (\$998,129) for a prior period correction related to inventory of (\$2,852,164) and \$1,854,035 for the General Fund and Detention Operations Fund, respectively.

Beginning net position was adjusted for the above, as follows:

	Governmental Activities	Business-type Activities	Total Governmental Funds	Internal Service Funds
Net position reported as of June 30, 2014	\$ 4,604,024,899	\$ 31,925,732	\$ 1,237,361,280	\$ 18,656,279
Minus: General Fund inventory correction	(2,852,164)		(2,852,164)	
Plus: Detention Operations Fund inventory correction	1,854,035		1,854,035	
Prior period adjustment – Implementation of GASB 68:				
Minus: Net pension liability	(1,313,813,872)	(4,150,781)		(16,287,746)
Plus: Deferred outflows – County contributions made during fiscal year 2014	92,253,893	242,050		973,151
Total prior period GASB 68 adjustment	(1,221,559,979)	(3,908,731)		(15,314,595)
Net position as of July 1, 2014, as restated	<u>\$ 3,381,466,791</u>	<u>\$ 28,017,001</u>	<u>\$ 1,236,363,151</u>	<u>\$ 3,341,684</u>

On July 1, 2014, Maricopa County restated beginning net position of the investment trust fund of (\$170,548,443) and beginning assets and liabilities of the agency funds of \$170,548,443 for a prior period correction related to fund-type classification.

Beginning net position was adjusted for the above, as follows:

	Investment Trust Fund
Net position reported as of June 30, 2014	\$ 2,273,952,499
Less : funds reclassified to agency funds	(170,548,443)
Net position as of July 1, 2014, as restated	<u>\$ 2,103,404,056</u>

Beginning agency fund assets and liabilities were adjusted for the above, as follows

	Agency Funds
Total assets/liabilities as of June 30, 2014	\$ 30,618,024
Plus : funds reclassified from Investment Trust Fund	170,548,443
Total assets/liabilities as of July 1, 2014, as restated	<u>\$ 201,166,467</u>

Notes to the Financial Statements

(Continued)

NOTE 5 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net position – Governmental Activities as reported in the government-wide Statement of Net Position. The details of this reconciliation follow:

Fund balances – total governmental funds	\$ 1,368,275,012

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Land	749,522,329
Buildings and improvements	1,897,896,950
Machinery and equipment	366,230,151
Infrastructure	1,063,292,240
Construction in progress	279,652,122
Accumulated depreciation	(883,188,663)
Net governmental funds capital assets at June 30, 2015	<u>3,473,405,129</u>

Some receivables are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in funds.

Unavailable revenue for property taxes receivable at June 30, 2015	7,072,441
Unavailable revenue for grant revenues receivable at June 30, 2015	7,176,695
Unavailable revenue for other revenues receivable at June 30, 2015	<u>1,817,571</u>
	16,066,707

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

(23,930,321)

Long-term liabilities and compensated absences are not due and payable shortly after June 30, 2015, and therefore, are not reported in the funds.

Noncurrent lease revenue bonds due in more than one year at June 30, 2015	(84,665,000)
Certificates of participation due in more than one year at June 30, 2015	(185,580,000)
Stadium District revenue bonds payable at June 30, 2015	(16,010,000)
Special assessment debt with governmental commitment payable at June 30, 2015	(32,246)
Governmental funds capital leases payable at June 30, 2015	(6,187,432)
Bond premium unamortized at June 30, 2015	(16,046,812)
Claims and judgments at June 30, 2015	(1,082,782)
Governmental funds compensated absences payable at June 30, 2015	(73,625,907)
Liability for closure and postclosure costs at June 30, 2015	(8,212,038)
Net pension liability at June 30, 2015	(1,442,289,972)
Accrued interest payable at June 30, 2015	(30,419)
	<u>(1,833,762,608)</u>

Deferred outflows and inflows of resources related to pensions and deferred charges on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions at June 30, 2015	303,659,448
Deferred inflows of resources related to pensions at June 30, 2015	(154,033,605)
Deferred charges on debt refunding at June 30, 2015	<u>201,151</u>
	149,826,994

Net position of governmental activities	<u>\$ 3,149,880,913</u>

Notes to the Financial Statements

(Continued)

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

Net change in fund balances – total governmental funds	\$ 130,668,246

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Governmental funds capital outlay	162,865,661
Government-wide depreciation expense for the year ended June 30, 2015	(86,923,464)
Add: Internal service funds depreciation expense for the year ended June 30, 2015	1,161,425
	<u>77,103,622</u>

The net effect of various miscellaneous transactions involving capital assets is to decrease net position.

Donations of capital assets	10,256,689
Net value of disposed capital assets for the year ended June 30, 2015	(148,722,909)
Adjustment for net value of assets acquired in prior years	5,981,293
	<u>(132,484,927)</u>

Collections of certain revenues in the governmental funds exceeded revenues reported in the Statement of Activities. Also, revenue in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Grant revenues earned during the year ended June 30, 2015	2,890,030
Collections of property taxes plus current-year revenues exceeding amount reported as earned during the year ended June 30, 2015	(552,686)
Other revenue earned during the year ended June 30, 2015	14,295,614
	<u>16,632,958</u>

County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.

County pension contributions	98,102,669
Pension expense	(201,560,825)
	<u>(103,458,156)</u>

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal payments on lease revenue bonds	12,470,000
Proceeds from issuance of certificates of participation	(185,580,000)
Principal payments on Stadium District revenue bonds	3,250,000
Principal payments on special assessment debt with governmental commitment	12,880
Proceeds from capital leases	(8,329,091)
Principal payments on capital leases	2,141,659
Net increase in bond premium	(15,633,417)
Amortization of bond premium	146,313
Amortization of deferred charges on debt refunding	(322,326)
Accrued interest payable on long-term debt	6,175
	<u>(191,837,807)</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Net increase in employee compensation payable	(2,668,702)
Increase in inventories	1,243,615
Net decrease in claims and judgments	463,264
Net decrease in liability for closure and postclosure costs	24,014
	<u>(937,809)</u>

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net expense of internal service funds is reported with governmental activities.

	<u>(27,272,005)</u>
Change in net position of governmental activities	<u>\$ (231,585,878)</u>

Notes to the Financial Statements

(Continued)

NOTE 6 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2015, the following governmental and proprietary funds reported deficits in fund balance or net position.

FUND	DEFICIT
Governmental Funds:	
Adult Probation Grants	\$ 139,681
Air Quality Grants	29,612
CDBG Housing Trust	183,893
Clerk of the Court Grants	5,648
County Attorney Grants	254,287
Emergency Management	110,355
Human Services Grants	1,388,194
Non-Departmental Grants	772
Parks and Recreation Grants	786
Public Defender Grants	5,979
Public Health	470,943
School Grants	217,779
Sheriff Grants	730,620
Superior Court Fill the GAP	55,309
Superior Court Grants	44,418
Transportation Grants	10,459
Proprietary Funds:	
Equipment Services	\$ 129,740
Technology Infrastructure	15,188
Reprographics	327,883
Risk Management	39,814,882

The deficits in fund balances for Adult Probation Grants, Air Quality Grants, CDBG Housing Trust, Clerk of the Court Grants, County Attorney Grants, Emergency Management, Human Services Grants, Non-Departmental Grants, Parks and Recreation Grants, Public Defender Grants, Public Health, School Grants, Sheriff Grants, Superior Court Grants and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore not accrued.

As of June 30, 2015, Equipment Services, Technology Infrastructure, and Reprographics Funds had deficit net positions of \$129,740, \$15,188 and \$327,883, respectively. This is primarily due to the reporting of noncurrent net pension liabilities as a result of the implementation of GASB Statement No. 68, Accounting and Financial Reporting for Pensions (see Note 1 for additional information).

The Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2015, the total net position deficit was \$39,814,882. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities.

The fund balance deficit for the Superior Court Fill the GAP Fund resulted from operations during the year and is expected to be corrected during normal operations in fiscal year 2016.

NOTE 7 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments

Notes to the Financial Statements

(Continued)

such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry one of the two highest ratings by Moody's investors' service and Standard and Poor's rating service. If only one of the above-mentioned services rates the security, it must carry the highest rating of that service.

Custodial credit risk

Statutes require collateral for deposits at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. However, the Stadium District is allowed by a separate statute to invest monies, not held for operations, in eligible investments with a maturity of greater than 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk

Statutes do not allow foreign investments, unless the investment is denominated in United States dollars.

Deposits - At June 30, 2015, the carrying amount of the County's deposits was \$640,848,526 and the bank balance was \$667,067,313. It is the County's investment policy to collateralize all deposits not covered by depository insurance in accordance with Statutes. At a minimum, the collateral is to be held by the pledging financial institution or its agent, but does not have to be held in the County's name.

At June 30, 2015, \$9,159,600 of the County's bank balance was exposed to custodial credit risk as follows:

Uninsured with collateral held by the pledging financial institution's trust department or agent but not in the County's name	\$ 9,159,600

Investments – The County's investments at June 30, 2015, were as follows:

Investment Type	Amount
U.S. Treasury securities	\$ 170,229,400
U.S. agency securities	2,547,631,031
School bonds	181,423,471
School tax anticipation notes short-term	225,022,027
Mutual funds with trustee	26,247,462
Other investments	701,227
	<u>\$ 3,151,254,618</u>

Notes to the Financial Statements

(Continued)

The \$701,227 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. As these investment amounts are immaterial, no deposits or investment risk (credit risk, custodial credit risk, concentration of credit risk, and interest rate risk) disclosures will be reported for these investments.

Credit risk – It is the County's investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2015, credit risk for the County's investments was as follows:

Investment Type	Rating	Rating Agency	Amount
U. S. agency securities	Aaa	Moody's	\$ 1,035,526,631
U. S. agency securities	AA+	S&P	79,952,700
U. S. agency securities	P-1	Moody's	1,432,151,700
School bonds	Unrated	Not applicable	181,423,471
School tax anticipation notes short-term	Unrated	Not applicable	225,022,027
Mutual funds with trustee	Aaa-mf	Moody's	26,247,462
			<u>\$ 2,980,323,991</u>

The \$181,423,471 and \$225,022,027 of unrated school bonds and tax anticipation notes, respectively, are issued by various school districts that deposit their monies with the County Treasurer.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral securities that are in an outside party's possession. It is the County's investment policy that all of the Treasurer's securities be held by the agent or trust department and in the County's name. At June 30, 2015, the County did not have investments exposed to custodial credit risk.

Concentration of credit risk – It is the County's investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County's investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County's investments at June 30, 2015, were in the Federal Home Loan Bank (FHLB), the Federal Home Loan Mortgage Corporation (Freddie Mac), and the Federal Farm Credit Banks (FFCB). These investments were 45.4 percent, 23.5 percent, and 7.2 percent, respectively, of the County's total investments.

Interest rate risk – It is the County's investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2015, the County had the following investments in debt securities:

Investment Type	Amount	Investment Maturities	
		Less than 1 Year	1 – 5 Years
U.S. Treasury securities	\$ 170,229,400	\$ 60,002,900	\$ 110,226,500
U.S. agency securities	2,547,631,031	1,608,931,834	938,699,197
School bonds	181,423,471	40,232,179	141,191,292
School tax anticipation notes short-term	225,022,027	225,022,027	
Mutual funds with trustee	26,247,462	26,247,462	
	<u>\$ 3,150,553,391</u>	<u>\$ 1,960,436,402</u>	<u>\$ 1,190,116,989</u>

Foreign currency risk – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

Notes to the Financial Statements

(Continued)

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

Cash, deposits and investments:					
Cash on hand		\$		181,822	
Amount of deposits				640,848,526	
Amount of investments				3,151,254,618	
Total		\$		3,792,284,966	

	Governmental	Business-type	Investment	Agency	
	Activities	Activities	Trust Fund	Fund	Total
Statement of Net Position:					
Cash in bank and on hand	\$ 32,420,815	\$ 3,505,543	\$	\$	\$ 35,926,358
Cash and investments in bank and on hand				32,706,358	32,706,358
Cash and investments held by County Treasurer	1,316,297,484		2,257,648,203	112,672,792	3,686,618,479
Cash and cash equivalents - restricted		1,625,951			1,625,951
Cash and investments held by trustee	35,407,820				35,407,820
Total	\$ 1,384,126,119	\$ 5,131,494	\$ 2,257,648,203	\$ 145,379,150	\$ 3,792,284,966

NOTE 8 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County's monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool's structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

The Treasurer allocates interest earnings to each of the pool's participants. However, for the County's monies in the pool, the Board of Supervisors authorized \$2,637,781 of interest earned in certain other funds to be transferred to the General Fund.

The deposits and investments held by the County are included in the County Treasurer's investment pool, except for \$176,822 of cash on hand, \$78,540,975 of deposits, \$26,247,462 of mutual funds with trustee, and \$701,227 of other investments. Therefore, the deposit and investment risks of the Treasurer's investment pool are substantially the same as the County's deposit and investment risks. See Note 7 – Deposits and Investments for disclosure of the County's deposit and investment risks.

Details of each major investment classification follow:

Investment Type	Principal	Interest Rates	Maturities	Reported Amount
U. S. Treasury securities	\$ 169,933,594	0.25 – 0.75%	12/15 – 6/17	\$ 170,229,400
U. S. agency securities	2,546,868,692	0.00 – 1.50%	7/15 – 12/18	2,547,631,031
School bonds	190,397,449	0.58 – 5.96%	7/15 – 7/19	181,423,471
School tax anticipation notes short-term	225,524,250	0.62%	7/15	225,022,027

Notes to the Financial Statements

(Continued)

A condensed statement of the investment pool's net position and changes in net position follows:

Statement of Net Position	
Assets	\$ 3,692,307,818
Liabilities	
Net position	<u>\$ 3,692,307,818</u>
Net position held in trust for:	
Internal participants	\$ 1,318,461,233
External participants	<u>2,373,846,585</u>
Total net position held in trust	<u>\$ 3,692,307,818</u>
Statement of Changes in Net Position	
Total additions	\$ 4,637,833,336
Total deductions	<u>4,408,985,998</u>
Net increase (decrease)	\$ 228,847,338
Net position held in trust:	
July 1, 2014	<u>3,463,460,480</u>
June 30, 2015	<u>\$ 3,692,307,818</u>

NOTE 9 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. All other receivables are considered collectible.

	Governmental Funds			
	General Fund	Detention Operations Fund	Other Governmental Funds	Total
Receivables:				
Taxes	\$ 9,263,474	\$	\$ 1,167,255	\$ 10,430,729
Accounts	36,944			36,944
Accrued interest	1,254,776	396,437	405,506	2,056,719
Special assessments			23,145	23,145
Total receivables	<u>\$ 10,555,194</u>	<u>\$ 396,437</u>	<u>\$ 1,595,906</u>	<u>\$ 12,547,537</u>

NOTE 10 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2015, of \$165,494,097 as reported on the Governmental Funds balance sheet, include \$80,704,411, \$6,073,952, and \$16,985,210 in state-shared revenues for sales taxes, vehicle license taxes, and highway user taxes, respectively; \$23,575,823, \$1,133,557, and \$813,853 in jail tax, waste tire surcharge, and rental car surcharge, respectively, collected by the State but not received by the County; \$28,877,257 in various Federal and State grants; \$3,659,464 due from other governments for prisoner detention and police services; \$2,264,344 due from cities and towns and other governmental units for Flood Control District and Transportation Department intergovernmental agreements; and \$34,722 of miscellaneous due from the State.

In addition, the County reported \$1,371,504 for debt service reimbursements due from the Maricopa County Special Health Care District (District), a separate legal entity. The amount is reported in the County Improvement Debt Fund. As a result of the transition of the Maricopa County Medical Center to the District on January 1, 2005, the Maricopa County Medical Center transferred long-term debt obligations (lease revenue bonds, certificates of participation and installment purchase agreements) to the County. The District will pay the debt obligations per the terms of an Intergovernmental Agreement which coincide with the future principal and interest payments on July 1, 2015.

Notes to the Financial Statements

(Continued)

NOTE 11 – INTERGOVERNMENTAL LOANS

At June 30, 2015, the County reported intergovernmental loans of \$16,585,501. This amount consists of outstanding principal of \$15,433,000 and accrued interest of \$1,152,501 for an intergovernmental loan to the Maricopa County Special Health Care District, a separate legal entity. On July 1, 2005, the County provided a \$15,433,000 ten-year loan to the Maricopa County Special Health Care District. The terms of the loan, as outlined in the Second Amendment to the Assistance Package Intergovernmental Agreement dated September 3, 2013, include the first five years interest free until August 1, 2010, with interest accruable for the second five-year period at the rate earned by the County Treasurer on August 1, 2010. The balance of the loan was due August 1, 2015, but was subsequently amended to include a payment plan over the next three years.

NOTE 12 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2015 was as follows:

	Balance July 1, 2014	Increase	Decrease	Balance June 30, 2015
Governmental activities:				
Nondepreciable assets:				
Land	\$ 754,229,626	\$ 11,868,838	\$ 16,576,135	\$ 749,522,329
Construction in progress	385,295,337	130,560,930	236,204,145	279,652,122
Infrastructure	715,579,904	12,576,261	1,227,624	726,928,541
Total capital assets not being depreciated	1,855,104,867	155,006,029	254,007,904	1,756,102,992
Depreciable assets:				
Buildings and improvements	1,874,200,974	28,494,827	4,798,851	1,897,896,950
Machinery and equipment	366,712,855	39,051,832	24,121,797	381,642,890
Infrastructure	272,688,101	63,675,598		336,363,699
Total	2,513,601,930	131,222,257	28,920,648	2,615,903,539
Less accumulated depreciation for:				
Buildings and improvements	468,561,836	47,317,401	4,743,160	511,136,077
Machinery and equipment	273,477,058	33,086,979	22,857,422	283,706,615
Infrastructure	93,830,235	6,519,084		100,349,319
Total	835,869,129	86,923,464	27,600,582	895,192,011
Total capital assets being depreciated, net	1,677,732,801	44,298,793	1,320,066	1,720,711,528
Governmental activities capital assets, net	\$ 3,532,837,668	\$ 199,304,822	\$ 255,327,970	\$ 3,476,814,520
Business-type activities:				
Nondepreciable assets:				
Land	\$ 4,737,544	\$	\$ 49,999	\$ 4,687,545
Construction in progress	1,853,543	337,818	2,178,995	12,366
Total capital assets not being depreciated	6,591,087	337,818	2,228,994	4,699,911
Depreciable assets:				
Buildings and improvements	68,090,653	2,581,423	241,814	70,430,262
Machinery and equipment	1,170,073		87,938	1,082,135
Total	69,260,726	2,581,423	329,752	71,512,397
Less accumulated depreciation for:				
Buildings and improvements	41,468,886	1,983,782	178,070	43,274,598
Machinery and equipment	846,304	40,485	86,154	800,635
Total	42,315,190	2,024,267	264,224	44,075,233
Total capital assets being depreciated, net	26,945,536	557,156	65,528	27,437,164
Business-type activities capital assets, net	\$ 33,536,623	\$ 894,974	\$ 2,294,522	\$ 32,137,075

Notes to the Financial Statements

(Continued)

The County pledged certain governmental activities land and buildings as collateral for various lease revenue bonds. See Note 14 – Long-term Liabilities for additional information regarding outstanding bonds at June 30, 2015.

Depreciation expense was charged to functions as follows:

Government activities:	
General government	\$ 28,887,030
Public safety	38,671,149
Highways and streets	4,722,298
Health, welfare and sanitation	3,081,570
Culture and recreation	10,217,930
Education	182,062
Internal service funds	1,161,425
Total governmental activities depreciation expense	<u>\$ 86,923,464</u>
Business-type activities	
Housing Authority	\$ 2,024,267
Total business-type activities depreciation expense	<u>\$ 2,024,267</u>

NOTE 13 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2015, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Technology Improvement Projects, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2015, the Maricopa County Transportation Department had contractual commitments of \$8,697,001 for construction of various roadway projects. At June 30, 2015, the County had spent \$46,151,047 on these projects and had related estimated cost of completion based on the project budgets of \$364,102,780 of which not all projects may be completed. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2015, the Maricopa County Flood Control District had contractual commitments of \$21,681,706 for the construction of various flood control projects. At June 30, 2015, the County had spent \$134,758,233 on these projects and had related estimated cost of completion based on the project budgets of \$242,188,000, of which not all projects may be completed. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Technology Improvement Projects

At June 30, 2015, Maricopa County had contractual commitments of \$106,924,880, including retention payable, related to major capital projects accounted for in the Capital Improvement Fund (major governmental fund), which are financed primarily by the Certificates of Participation, Series 2015. At June 30, 2015, the County had spent \$100,454,247 on these projects and had related estimated cost of completion based on the project budgets of \$160,969,956, of which not all projects may be completed.

At June 30, 2015, Maricopa County had contractual commitments of \$12,084,904, including retention payable, related to major capital projects accounted for in the Technology Capital Improvement Fund (major governmental fund) and Detention Technology Capital Improvement Fund (nonmajor governmental fund) and funded predominantly through transfers from the General Fund and Detention

Notes to the Financial Statements

(Continued)

Operations Fund, respectively. At June 30, 2015, the County had spent \$5,917,117 on these projects and had related estimated cost of completion based on the project budgets of \$30,835,696, of which not all projects may be completed.

Construction of Various County Facilities

At June 30, 2015, Maricopa County had contractual commitments of \$742,502 related to major capital projects accounted for in the Capital Improvement Fund (major governmental fund), which are financed primarily by the Certificates of Participation, Series 2015. At June 30, 2015, the County had spent \$1,349,458 on these projects and had related estimated cost of completion based on the project budgets of \$28,650,542, of which not all projects may be completed.

At June 30, 2015, Maricopa County had contractual commitments of \$1,369,288, including retention payable, relating to major capital projects accounted for in the General Fund County Improvements Fund and Detention Capital Projects Fund (major governmental funds) and funded predominantly through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2015, the County had spent \$3,321,125 on these projects and had related estimated cost of completion based on the project budgets of \$5,515,349, of which not all projects may be completed.

NOTE 14 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2015:

	Balance July 1, 2014, As restated	Additions	Reductions	Balance June 30, 2015	Due Within One Year
Governmental activities:					
Bonds, COPS, and other payables:					
Lease revenue bonds	\$ 108,975,000	\$	\$ 11,840,000	\$ 97,135,000	\$ 12,470,000
Certificates of participation		185,580,000		185,580,000	
Stadium District revenue bonds	19,260,000		3,250,000	16,010,000	3,325,000
Special assessment debt with governmental commitment	49,465		4,738	44,727	12,481
Capital Leases		8,329,091		8,329,091	4,283,318
	128,284,465	193,909,091	15,094,738	307,098,818	20,090,799
Plus: premium	559,708	15,633,417	146,313	16,046,812	
Total bonds, COPS, and other payables	128,844,173	209,542,508	15,241,051	323,145,630	20,090,799
Other liabilities:					
Claims and judgments	1,546,046	63,490	526,754	1,082,782	1,082,782
Reported and incurred but not reported claims	77,147,456	151,271,479	145,112,194	83,306,741	33,004,331
Liability for closure and postclosure costs	8,236,052	517,419	541,433	8,212,038	718,149
Net pension liabilities	1,313,813,872	392,303,033	248,898,096	1,457,218,809	
Total other liabilities	1,400,743,426	544,155,421	395,078,477	1,549,820,370	34,805,262
Governmental activities long-term liabilities	<u>\$ 1,529,587,599</u>	<u>\$ 753,697,929</u>	<u>\$ 410,319,528</u>	<u>\$ 1,872,966,000</u>	<u>\$ 54,896,061</u>
Business-type activities:					
Capital leases, loans, and other payables:					
Capital Leases	\$ 1,792,280	\$	\$	\$ 1,792,280	\$ 58,219
Loans payable	3,667,473	468,781	65,122	4,071,132	69,218
Other long-term debt	914,178	174,707	519,774	569,111	34,015
Net pension liabilities	4,150,781	36,473	474,032	3,713,222	
Business-type activities long-term liabilities	<u>\$ 10,524,712</u>	<u>\$ 679,961</u>	<u>\$ 1,058,928</u>	<u>\$ 10,145,745</u>	<u>\$ 161,452</u>

On July 1, 2014, the County restated governmental and business-type activities beginning long-term liabilities balances by \$1,313,813,872 and \$4,150,781, respectively, for the inclusion of net pension liabilities as a result of the implementation of GASB Statement No. 68, Accounting and Financial Reporting for Pensions, as amended by GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. See Note 4 – Beginning Balances Restated for additional information.

Notes to the Financial Statements

(Continued)

Bonds, loans, and other payables were as follows at June 30, 2015:

Lease Revenue Bonds

On May 23, 2007, the Maricopa County Public Finance Corporation issued \$108,100,000 of Lease Revenue Bonds to pay for the acquisition, construction, and renovation of the Durango Animal Care and Control Facility; Southeast, Southwest, San Tan, One West Madison and Sunnyslope Justice Court Facilities; and Central Court Building. Under the terms of the bond indentures, the Corporation received the proceeds to construct and purchase these assets and the County will make lease payments to extinguish the debt. Lease payments will equal the aggregate amount of principal and interest due at that date. Upon the final lease payment, the title to the assets will transfer to the County. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations being made by the County. Bonds maturing on and after July 1, 2017, are subject to optional redemption in increments of \$5,000 on July 1, 2016, or any date thereafter, at par plus accrued interest to the date fixed for redemption. In the event of nonappropriation, the bonds would be subject to special redemption at par plus accrued interest to the redemption date. The bonds are secured by the collateralization of certain County assets.

On May 23, 2007, the Maricopa County Public Finance Corporation issued Lease Revenue Refunding Bonds, Series 2007B, for \$32,840,000 (par value) with interest rates ranging from 4% to 5% and maturing from July 1, 2012 to July 1, 2015. The net bond proceeds were \$34,414,011, which included a reoffering premium of \$973,843, County contributions of \$860,000, and cost of issuance of \$259,831. The net proceeds, were used to advance refund the Lease Revenue Bonds, Series 2001, of \$32,215,000. The advance refunded bonds were redeemed July 1, 2011. The bonds are secured by the collateralization of certain County assets.

The following Lease Revenue Bonds were outstanding as of June 30, 2015:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2015
2007A Lease Revenue Bonds	\$ 108,100,000	3.50 – 5.00%	7-1-15/31	\$ 88,155,000
2007B Lease Revenue Refunding Bonds	32,840,000	4.00%	7-1-15	8,980,000
Total	<u>\$ 140,940,000</u>			<u>\$ 97,135,000</u>

Annual debt service requirements to maturity for the County's Lease Revenue Bonds are as follows:

Year Ending June 30	Governmental Activities		
	Principal	Interest	Total
2016	\$ 12,470,000	\$ 4,016,330	\$ 16,486,330
2017	3,660,000	3,657,980	7,317,980
2018	3,845,000	3,470,355	7,315,355
2019	4,040,000	3,273,230	7,313,230
2020	4,240,000	3,087,430	7,327,430
2021-25	24,235,000	12,241,620	36,476,620
2026-30	30,565,000	5,819,825	36,384,825
2031-32	14,080,000	497,000	14,577,000
Total	<u>\$ 97,135,000</u>	<u>\$ 36,063,770</u>	<u>\$ 133,198,770</u>

Certificates of Participation

On June 25, 2015, Maricopa County issued \$185,580,000 of Certificates of Participation to pay for the acquisition of capital equipment and various capital projects. Some of the larger projects include: Public Radio System, Technology Infrastructure Refresh, Southwest Justice Courts, Enterprise Resource Planning System, and the Enterprise Data Center. The 2015 Certificates were executed and delivered under a trust agreement, dated June 1, 2015. Certificates of participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments is subject to annual appropriations made by the County for that purpose. The certificates have interest rates ranging

Notes to the Financial Statements

(Continued)

from 3.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year through 2018. The certificates are secured by the collateralization of certain County assets.

The following certificates of participation were outstanding at June 30, 2015:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2015
Certificates of Participation, Series 2015	<u>\$ 185,580,000</u>	3.0 – 5.0%	7-1-17/18	<u>\$ 185,580,000</u>

Annual debt service requirements to maturity for certificates of participation are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2016	\$	\$ 4,432,483
2017		8,579,000
2018	90,625,000	6,413,375
2019	94,955,000	2,123,875
Total	<u>\$ 185,580,000</u>	<u>\$ 21,548,733</u>

Stadium District Revenue Bonds

Stadium District Revenue Refunding Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of auto rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. Under the statute, the Stadium District may set the surcharge at \$2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The Stadium District Board of Directors initially levied a surcharge at a rate of \$1.50 beginning in January 1992 and increased the surcharge to \$2.50, the maximum amount permitted by statute, in January 1993.

The District has pledged future auto rental surcharge revenue to repay the \$25,140,000 in revenue refunding bonds, which were issued in September 2012. Proceeds from the bond issuance provided financing to refund previously issued bonded debt for the construction of Cactus League facilities. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges. Total principal and interest remaining to be paid on the bonds is \$17,008,070, payable through June 2019. Principal and interest paid for the current year and total auto rental surcharge revenues were \$3,689,128 and \$4,915,665, respectively.

The Stadium District had the following revenue bonds outstanding at June 30, 2015:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2015
2012 Revenue Refunding Bonds	<u>\$ 25,140,000</u>	2.28%	6-01-2019	<u>\$ 16,010,000</u>

Annual debt service requirements to maturity for Stadium District bonds are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2016	\$ 3,325,000	\$ 365,028
2017	3,405,000	289,218
2018	3,480,000	211,584
2019	5,800,000	132,240
Total	<u>\$ 16,010,000</u>	<u>\$ 998,070</u>

Notes to the Financial Statements

(Continued)

Capital Leases

The County has entered into various lease-purchase agreements, which are non-cancellable, for the acquisition of the following equipment:

	Governmental Activities
Construction in Progress - Computer Systems and Equipment	\$ 1,357,633
Total Capital Assets	1,357,633
Accumulated Depreciation	-
Net Value of Leased Capital Assets	\$ 1,357,633

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2015.

Year Ending June 30	Governmental Activities
2016	\$ 4,283,318
2017	2,141,659
2018	2,141,659
Total minimum lease payments	8,566,636
Amount representing interest	(237,545)
Present value of net minimum lease payments	\$ 8,329,091

The present value of net minimum lease payments at June 30, 2015, of \$8,329,091 exceeds the total capital assets of \$1,357,633 because a significant portion of the assets acquired through capital leases are for computer related equipment that is below the County's capitalization threshold.

Housing Authority of Maricopa County Capital Leases Obligation

The Housing Authority of Maricopa County entered into a long-term lease commitment for equipment that has been accounted for as a capital lease. The lease obligation is part of a U.S. Department of Housing and Urban Development approved Energy Performance Contract (EPC) that provides for continued Public Housing funding and certain incentives for increasing the energy efficiency of Public Housing Units. The assets are currently capitalized as Building Improvements with a cost of \$1,792,280, less accumulated depreciation of \$90,165, for a carrying value of \$1,702,115. At June 30, 2015, the balance on this obligation is \$1,792,280.

Annual debt service requirements to maturity for Housing Authority capital lease obligations are as follows:

Year Ending June 30	Business-type Activities		
	Principal	Interest	Total
2016	\$ 58,219	\$ 66,283	\$ 124,502
2017	64,897	64,130	129,027
2018	71,986	61,730	133,716
2019	79,506	59,068	138,574
2020	87,480	56,127	143,607
2021-25	574,552	225,573	800,125
2026-30	855,640	99,633	955,273
Total	\$ 1,792,280	\$ 632,544	\$ 2,424,824

Notes to the Financial Statements

(Continued)

Housing Authority of Maricopa County Loans Payable

The Housing Authority of Maricopa County's Component Unit, Maricopa Revitalization Partnership, L.L.C., has a promissory note payable to Community Service of Arizona, Inc. The note bears an interest rate of 0.50% and is collateralized by investment in real estate. The balance on this note shall be paid at the earlier of the date of sale of the property; breach of covenant, condition or restriction; or 15 years after the date of the project completion. At June 30, 2015, the balance on this note was \$ 570,000.

The Housing Authority of Maricopa County's Component Unit, Rose Terrace Development Partnership Phase II, L.L.C., has a promissory note payable to Mutual of Omaha Bank. The note bears an interest rate of 8.75% and is collateralized by investment in real estate. Monthly principal and interest payments of \$3,744 will continue through February 2020, at which time a balloon payment of \$363,157 is due. At June 30, 2015, the balance on this note was \$395,458.

On December 21, 2012, the Housing Authority of Maricopa County's Component Unit, Rose Terrace Development Partnership, L.L.C., entered into a promissory note payable with First Bank. The note bears interest at 4.75% through January 1, 2018, and then increases to the greater of 6.00% or the 5-year Treasury Rate plus 3%. Monthly installments of principal and interest of \$13,793 are payable through January 1, 2018, at which point the note will be amortized for the balance through the maturity date of October 1, 2022. At June 30, 2015, the balance on this note was \$2,544,474.

On March 4, 2014, the Housing Authority of Maricopa County entered into a repayment agreement with the U.S. Department of Housing and Urban Development (HUD) totaling \$115,524 to repay misused program funds as determined by the 2010 HUD Limited Management and Financial Review. The agreement bears no interest and calls for equal annual payments of \$11,552 from non-federal resources beginning June 30, 2014, and ending June 30, 2023. At June 30, 2015, the balance on this note was \$92,419.

The Housing Authority of Maricopa County entered into a repayment agreement with the HUD totaling \$468,781 to repay misused program funds, as determined by a HUD Quality Assurance Division review, which was finalized in 2015. The agreement bears no interest and calls for equal annual payments of \$18,751 from non-federal resources. At June 30, 2015, the balance on this note was \$468,781.

Annual debt service requirements to maturity for Housing Authority loans payable are as follows:

Business-type Activities	
Year Ending June 30	Principal
2016	\$ 69,218
2017	90,476
2018	93,905
2019	657,546
2020	90,302
2021-25	2,769,663
2026-30	93,755
2031-35	93,755
2036-40	93,755
2041-42	18,757
Total	<u>\$ 4,071,132</u>

Notes to the Financial Statements

(Continued)

Funding Source for Governmental Activities Liabilities

Governmental Funds Liabilities

Lease revenue bonds
 Certificates of participation
 Capital leases
 Stadium District revenue bonds
 Special assessment debt with governmental commitment
 Claims and judgments

 Reported and incurred but not reported claims

 Liability for closure and postclosure costs
 Net pension liabilities

Funding Source

County Improvement Debt Fund
 County Improvement Debt Fund
 County Improvement Debt Fund
 Stadium District Debt Service Fund (nonmajor debt service fund)
 Special Assessment Fund (nonmajor debt service fund)
 General Fund, Transportation Operations Fund and Flood Control Fund (nonmajor special revenue funds)
 Risk Management Fund and Employee Benefits Trust Fund (internal service funds)
 General Fund
 Various funds

Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2015, the allowable six and fifteen percent limits were \$2,104,778,796 and \$5,261,946,989, respectively. The County had no outstanding general obligation debt at June 30, 2015, and was therefore within the legal debt margin.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2015, the County had no arbitrage liability.

NOTE 15 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. Federal and State laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

The County's last remaining landfill stopped accepting waste May 2007 and the final cover was completed in October 2010. At June 30, 2015, the County updated the estimates required to pay for closure, cleanup, remedial actions and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately \$8,212,038.

The County's estimate for closure and postclosure care requirements for the five landfills are subject to change due to inflation, changes in technology, changes in regulations, or results of the investigational study. All associated closure and postclosure costs will be paid from the General Fund. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2015.

According to Federal and State laws and regulations, the County must comply with the local government financial test requirements that assure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

Notes to the Financial Statements

(Continued)

NOTE 16 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2014, the County maintained a \$35,000,000 municipal revolving line of credit with qualified interest rate of 61% and non-qualified interest rate of 66% of the bank's prime rate which had a maturity date of June 30, 2015. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2015, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2016.

On July 1, 2014, the County maintained a \$15,878,105 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. On December 31, 2014, the letter of credit was decreased to \$15,151,706. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2015, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to June 30, 2016.

NOTE 17 – OPERATING LEASES

The County's operating leases are for land, buildings, office equipment, and vehicles under the provisions of various long-term lease agreements classified as operating leases for accounting purposes. Rental expenses under the terms of these operating leases for governmental activities were \$10,718,380 for the year ended June 30, 2015. These operating leases have remaining lease terms from one to sixteen years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 2015, are as follows:

Year Ending June 30	Governmental Activities
2016	10,185,538
2017	9,027,233
2018	8,786,203
2019	4,689,083
2020	2,113,888
2021-2025	495,624
2026-2030	339,300
2031	69,600
Total minimum payments required	<u>\$ 35,706,469</u>

NOTE 18 – RISK MANAGEMENT

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded this commercial coverage since the inception of these insurance policies.

Notes to the Financial Statements

(Continued)

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: developed paid loss, developed reported incurred losses, developed case reserves, frequency times severity analysis, loss rate analysis, and the Bornhuetter-Ferguson method. Accrued actuarial liabilities are based on a discounted expected confidence level assuming a 2.00 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2015, for each insurable area follow:

Auto liability	\$	3,902,098
General liability		30,960,061
Workers' compensation		17,641,346
Medical malpractice		4,858,465
Auto physical damage		41,743
Property		35,426
Professional liability		195,641
Environmental property damage		2,505,201
Environmental liability		3,062,500
Unallocated		6,416,160
Total	\$	<u>69,618,641</u>

Changes in the unpaid claims liability reported in the Risk Management Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2012-13	129,080,630	(13,056,180)	(39,158,331)	76,866,119
2013-14	76,866,119	4,028,631	(15,434,590)	65,460,160
2014-15	65,460,160	13,360,665	(9,202,184)	69,618,641

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (medical, dental, short-term disability, and medical incentives) to eligible employees and their dependents.

The liability for medical, dental, short-term disability, behavioral health, and vision claims is based on fiscal year 2015 actuarial reports. Accrued actuarial liabilities at June 30, 2015, for each insurable area follow:

Medical	\$	12,264,639
Dental		654,002
Short-term disability		463,942
Behavioral health		128,297
Vision		167,817
Pharmacy		9,403
Total	\$	<u>13,688,100</u>

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2012-13	10,935,967	111,466,605	(114,115,626)	8,286,946
2013-14	8,286,946	130,629,777	(127,229,427)	11,687,296
2014-15	11,687,296	137,910,814	(135,910,010)	13,688,100

Notes to the Financial Statements

(Continued)

NOTE 19 – POLLUTION REMEDIATION OBLIGATIONS

Maricopa County has estimated and reported a pollution remediation obligation in the government-wide financial statements for the current or potential detrimental effects of existing pollution. At June 30, 2015, the County reported \$1,082,782 of claims and judgments, which is composed of the following pollution remediation obligations.

Asbestos – The National Emission Standards for Hazardous Air Pollutants, 40 CFR §61.145, requires the County to inspect buildings for the existence of asbestos prior to the commencement of any demolition or renovation work. As of June 30, 2015, the County had several facilities under consideration for demolition or renovation. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate accounts for pre-cleanup and cleanup activities.

Stormwater – Under the Clean Water Act, the National Pollutant Discharge Elimination System, 40 CFR §122, requires the implementation of controls designed to prevent harmful pollutants from being washed by stormwater runoff into bodies of water. An audit of County-owned facilities was conducted to ensure compliance with federal regulations. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate accounts for activities to achieve compliance.

Road and Drainage Construction – The County conducted environmental site characterizations during the construction of roads and drainage structures. In compliance with Arizona Department of Environmental Quality (ADEQ) Soil Remediation Levels, Arizona Administrative Code Title 18, Chapter 7, Article 2, the County will excavate and properly dispose of any contaminated soil. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of the costs for soil excavation, disposal, and additional sampling.

Maricopa County also has estimated and reported a pollution remediation obligation in the Risk Management internal service fund financial statements for the current or potential detrimental effects of existing pollution. These obligations are categorized under environmental property damage and environmental liability in Note 18– Risk Management. At June 30, 2015, the County reported \$5,567,701 of reported but unpaid claims, which is composed of the following pollution remediation obligations.

Cave Creek Landfill – The County has entered into a Consent Decree with ADEQ to evaluate the Cave Creek Landfill as a source of groundwater contamination. A Draft Remedial Action Plan (RAP) was completed and submitted to ADEQ in Spring 2015. The Draft RAP was approved by ADEQ in August 2015 and a public meeting was held in September 2015. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of mandated testing costs, continuation of the groundwater modeling program, soil vapor extraction well operation, public meetings, response to RAP comments, and initial implementation of recommended remediation at the landfill.

Hassayampa Landfill – On July 22, 1987, the Hassayampa Landfill was added to the Superfund National Priorities List by the United States Environmental Protection Agency (EPA), pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), 42 U.S.C. §9605(a)(8), due to suspected groundwater contamination. On February 19, 1988, nine of the major potentially responsible parties (PRP) for the site entered into a Consent Order with the EPA to conduct the Remedial Investigation and Feasibility Study. On August 6, 1992, a Record of Decision was signed and detailed the EPA's selected cleanup remedy, which resulted in the formation of the Hassayampa Steering Committee (HSC). The HSC, an unincorporated association, consists of 11 PRP's that entered into a Unilateral Administrative Order with the EPA on March 30, 1993, to conduct additional investigation activities and to begin remedial design and action activities on the groundwater treatment system and soil cap. In September 1997, a Preliminary Close-Out Report was completed and the EPA certification of the completion of construction of the remedial action was issued in April 1998. The groundwater extraction and treatment system and soil vapor extraction and treatment system will continue to be run by the PRP's until the groundwater and soil meet cleanup levels.

Notes to the Financial Statements

(Continued)

The HSC hires consultants that recommend site actions, meet with regulators, and develop cost estimates for remediation of the Hassayampa Landfill. The County is responsible for 27.78% of the HSC's cost remediation. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant.

CERCLA Cost Recovery Claim – The County, along with numerous other entities, was named as a potential responsible party under the CERCLA, 42 U.S.C. §9607(a), by a third party. The Notice of Claim was based upon allegations that the County owned the properties which were acquired in the 1970's from a solvent manufacturer. However, in 2001, the County (and other parties) entered into a Consent Decree/Settlement with ADEQ which absolved the County of any additional liability for the site.

The County pollution remediation liability is subject to change due to changes in the cost of goods and services, changes in remediation technology, or changes in laws and regulations governing the remediation effort. The County has no estimated recoveries at this time.

NOTE 20 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

Plan Descriptions

The County contributes to the plans described below. The plans are component units of the State of Arizona.

At June 30, 2015, the County reported the following aggregate amounts related to pensions for all plans to which it contributes:

Statement of Net Position and Statement of Activities	Governmental Activities	Business-Type Activities	Total
Net pension liabilities	\$ 1,457,218,809	\$ 3,713,222	\$ 1,460,932,031
Deferred outflows of resources	305,782,020	710,325	306,492,345
Deferred inflows of resources	156,644,197	649,328	157,293,525
Pension expense	202,689,801	250,639	202,940,440

The County's accrued payroll and employee benefits includes \$2,195,928 of outstanding pension contribution amounts payable to all pension plans for the year ended June 30, 2015. Also, the County reported \$98,102,669 of pension contributions as expenditures in the governmental funds related to all pension plans to which it contributes.

A. Arizona State Retirement System

Plan description—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its Web site at www.azasrs.gov.

Notes to the Financial Statements

(Continued)

Benefits provided—The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial membership date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years age 62 5 years age 50* any years age 65	30 years age 55 25 years age 60 10 years age 62 5 years age 50* any years age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Contributions—In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2015, active ASRS members were required by statute to contribute at the actuarially determined rate of 11.6 percent (11.48 percent for retirement and 0.12 percent for long-term disability) of the members' annual covered payroll, and the County was required by statute to contribute at the actuarially determined rate of 11.6 percent (10.89 percent for retirement, 0.59 percent for health insurance premium benefit, and 0.12 percent for long-term disability) of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 9.57 percent (9.31 percent for retirement, 0.20 percent for health insurance premium benefit, and 0.06 percent for long-term disability) of annual covered payroll of retired members who worked for the County in positions that would typically be filled by an employee who contributes to the ASRS. The County's contributions to the pension plan for the year ended June 30, 2015, were \$52,049,333. The County's contributions for the current and 2 preceding years for OPEB, all of which were equal to the required contributions, were as follows:

Year ended June 30	Health Benefit Supplement Fund	Long-Term Disability Fund
2015	\$ 2,799,086	\$ 560,655
2014	2,718,331	1,069,996
2013	2,815,022	1,023,276

During fiscal year 2015, the County paid for ASRS pension and OPEB contributions as follows: 59 percent from the General Fund, 11 percent from major funds, and 30 percent from other funds.

Notes to the Financial Statements

(Continued)

Pension liability — At June 30, 2015, the County reported a liability of \$748,436,636 for its proportionate share of the ASRS' net pension liability. The net pension liability was measured as of June 30, 2014. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2013, to the measurement date of June 30, 2014. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2014. The County's proportion measured as of June 30, 2014, was 5.1 percent, which was an increase of 0.1 from its proportion measured as of June 30, 2013.

Pension expense and deferred outflows/inflows of resources — For the year ended June 30, 2015, the County recognized pension expense for ASRS of \$56,665,664. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 38,037,741	\$
Net difference between projected and actual earnings on pension plan investments		130,878,461
Changes in proportion and differences between county contributions and proportionate share of contributions	17,053,578	
County contributions subsequent to the measurement date	52,049,333	
Total	<u>\$ 107,140,652</u>	<u>\$ 130,878,461</u>

The \$52,049,333 reported as deferred outflows of resources related to ASRS pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ASRS pensions will be recognized in pension expense as follows:

Year ending June 30	
2016	\$ (8,766,868)
2017	(8,766,868)
2018	(25,533,791)
2019	(32,719,615)

Actuarial Assumptions — The significant actuarial assumptions used to measure the total pension liability are as follows:

ASRS	
Actuarial valuation date	June 30, 2013
Actuarial roll forward date	June 30, 2014
Actuarial cost method	Entry age normal
Investment rate of return	8%
Projected salary increases	3–6.75%
Inflation	3%
Permanent benefit increase	Included
Mortality rates	1994 GAM Scale BB

Notes to the Financial Statements

(Continued)

Actuarial assumptions used in the June 30, 2013, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2012.

The long-term expected rate of return on ASRS pension plan investments was determined to be 8.79 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	63%	7.03%
Fixed income	25%	3.20%
Real estate	8%	4.75%
Commodities	4%	4.50%
Total	<u>100%</u>	

Discount Rate — The discount rate used to measure the ASRS total pension liability was 8 percent, which is less than the long-term expected rate of return of 8.79 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the ASRS net pension liability to changes in the discount rate — The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 8 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7 percent) or 1 percentage point higher (9 percent) than the current rate:

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
County's proportionate share of the net pension liability	\$ 945,985,525	\$ 748,436,636	\$ 641,256,445

Pension plan fiduciary net position—Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

Plan descriptions — County sheriff employees and county attorney investigators who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS). Previously, County park rangers participated in the PSPRS; however, the plan currently has no active members and only five inactive members. This plan is closed to new members and has not had any active members since fiscal year 2006-07. The net pension liability for this plan of \$799,039 is included in the County's total net pension liability; however, the details of this plan are not disclosed in the note below as there are no active members and it is not material. The PSPRS administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan (agent plans). A seven-member

Notes to the Financial Statements

(Continued)

board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.

County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP). The CORP administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan for county detention officers (agent plans), and a cost-sharing multiple-employer defined benefit pension plan and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for AOC officers (cost-sharing plans). The PSPRS Board of Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS and CORP issue publicly available financial reports that include their financial statements and required supplementary information. The reports are available on the PSPRS Web site at www.psprs.com.

Benefits provided—The PSPRS and CORP provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

PSPRS		
	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	20 years any age 15 years age 62	25 years age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years
Benefit percent		
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	2.5% per year of credited service, not to exceed 80%
Accidental Disability Retirement	50% or normal retirement, whichever is greater	
Catastrophic Disability Retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary Disability Retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit		
Retired Members	80% to 100% of retired member's pension benefit	
Active Members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job	

Notes to the Financial Statements

(Continued)

CORP		
	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	Sum of years and age equals 80 20 years any age 10 years age 62	25 years age 52.5 10 years age 62
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	
Accidental Disability Retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service
Total and Permanent Disability Retirement	50% or normal retirement if more than 25 years of credited service	
Ordinary Disability Retirement	2.5% per year of credited service or normal retirement, whichever is greater	
Survivor Benefit		
Retired Members	80% of retired member's pension benefit	
Active Members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions.	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Employees covered by benefit terms—At June 30, 2015, the following employees were covered by the agent pension plans' benefit terms:

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention
Inactive employees or beneficiaries currently receiving benefits	422	18	430
Inactive employees entitled to but not yet receiving benefits	75	1	194
Active employees	611	15	2,109
Total	1,108	34	2,733

Contributions and annual OPEB cost—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2015, are indicated below. Rates are a percentage of active members' annual covered payroll.

Notes to the Financial Statements

(Continued)

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention	CORP AOC
Active members—pension	11.05%	11.05%	8.41%	8.41%
County pension	37.78%	56.61%	12.48%	14.88%
County health insurance premium benefit	1.88%	1.81%	0.97%	1.24%

In addition, the County was required by statute to contribute at the actuarially determined rate of 19.65 percent for the PSPRS and 7.34 percent for the CORP of annual covered payroll of retired members who worked for the County in positions that would typically be filled by an employee who contributes to the PSPRS or CORP.

For the agent plans, the County's contributions to the pension plan and annual OPEB cost and contributions for the health insurance premium benefit for the year ended June 30, 2015, were:

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention
Pension			
Contributions made	\$ 18,715,186	\$ 1,077,455	\$ 12,439,939
Health Insurance Premium Benefit			
Annual OPEB cost	926,243	20,836	966,886
Contributions made	926,243	20,836	966,886

Contributions to the CORP AOC pension plan for the year ended June 30, 2015, were \$9,496,405. The County's contributions for the current and 2 preceding years for the CORP AOC OPEB, all of which were equal to the required contributions, were as follows:

CORP AOC	
Year ended June 30	Health Insurance Fund
2015	\$ 790,251
2014	680,068
2013	668,087

During fiscal year 2015, the County paid for PSPRS and CORP pension and OPEB contributions as follows: 59 percent from the General Fund, 38 percent from major funds, and 3 percent from other funds.

Pension liability—At June 30, 2015, the County reported the following net pension liabilities:

	Net Pension Liability
PSPRS Sheriff	\$ 237,689,764
PSPRS Attorney Investigators	6,918,459
CORP Detention	153,882,019
CORP AOC (County's proportionate share)	125,717,900

The net pension liabilities were measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liabilities as of June 30, 2014, reflect the following changes of benefit terms and actuarial assumptions.

Notes to the Financial Statements

(Continued)

- In February 2014, the Arizona Supreme Court affirmed a Superior Court ruling that a 2011 law that changed the mechanism for funding permanent benefit increases was unconstitutional. As a result, the plans changed benefit terms to reflect the prior mechanism for funding permanent benefit increases and revised actuarial assumptions to explicitly value future permanent benefit increases.
- The wage growth actuarial assumption was decreased from 4.5 percent to 4.0 percent.

Pension actuarial assumptions — The significant actuarial assumptions used to measure the total pension liability are as follows:

PSPRS and CORP — Pension	
Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Discount rate	7.85%
Projected salary increases	4.0%–8.0% for PSPRS and 4.0%–7.25% for CORP
Inflation	4.0%
Permanent benefit increase	Included
Mortality rates	RP-2000 mortality table (adjusted by 105% for both males and females)

Actuarial assumptions used in the June 30, 2014, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2011.

The long-term expected rate of return on PSPRS and CORP pension plan investments was determined to be 7.85 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PSPRS and CORP		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Short term investments	2%	3.25%
Absolute return	4%	6.75%
Risk parity	4%	6.04%
Fixed income	7%	4.75%
Real assets	8%	5.96%
GTAA	10%	5.73%
Private equity	11%	9.50%
Real estate	11%	6.50%
Credit opportunities	13%	8.00%
Non-U.S. equity	14%	8.63%
U.S. equity	16%	7.60%
Total	100%	

Pension discount rates — The discount rate used to measure the PSPRS and CORP total pension liabilities was 7.85 percent. The projection of cash flows used to determine the PSPRS and CORP discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of

Notes to the Financial Statements

(Continued)

current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

PSPRS Sheriff			
	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) – (b)
Balances at June 30, 2014	\$ 350,255,303	\$ 166,095,071	\$ 184,160,232
Changes for the year:			
Service cost	7,480,509		7,480,509
Interest on the total pension liability	26,943,394		26,943,394
Changes of benefit terms	8,426,465		8,426,465
Differences between expected and actual experience in the measurement of the pension liability	11,002,881		11,002,881
Changes of assumptions or other inputs	41,139,111		41,139,111
Contributions—employer		14,269,254	(14,269,254)
Contributions—employee		4,854,094	(4,854,094)
Net investment income		22,842,521	(22,842,521)
Benefit payments, including refunds of employee contributions	(21,535,223)	(21,535,223)	
Administrative expense		(183,966)	183,966
Other changes		(319,075)	319,075
Net changes	73,457,137	19,927,605	53,529,532
Balances at June 30, 2015	\$ 423,712,440	\$ 186,022,676	\$ 237,689,764

PSPRS Attorney Investigators			
	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) – (b)
Balances at June 30, 2014	\$ 9,149,797	\$ 3,572,620	\$ 5,577,177
Changes for the year:			
Service cost	148,216		148,216
Interest on the total pension liability	687,975		687,975
Changes of benefit terms	361,998		361,998
Differences between expected and actual experience in the measurement of the pension liability	406,452		406,452
Changes of assumptions or other inputs	1,360,402		1,360,402
Contributions—employer		875,484	(875,484)
Contributions—employee		175,233	(175,233)
Net investment income		508,376	(508,376)
Benefit payments, including refunds of employee contributions	(919,786)	(919,786)	
Administrative expense		(4,094)	4,094
Other changes		68,762	(68,762)
Net changes	2,045,257	703,975	1,341,282
Balances at June 30, 2015	\$ 11,195,054	\$ 4,276,595	\$ 6,918,459

Notes to the Financial Statements

(Continued)

CORP Detention			
	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) – (b)
Balances at June 30, 2014	\$ 293,376,438	\$ 173,630,365	\$ 119,746,073
Changes for the year:			
Service cost	13,157,787		13,157,787
Interest on the total pension liability	22,915,599		22,915,599
Changes of benefit terms	4,251,385		4,251,385
Differences between expected and actual experience in the measurement of the pension liability	10,839,392		10,839,392
Changes of assumptions or other inputs	27,217,502		27,217,502
Contributions—employer		11,963,290	(11,963,290)
Contributions—employee		8,207,931	(8,207,931)
Net investment income		24,337,934	(24,337,934)
Benefit payments, including refunds of employee contributions	(16,073,751)	(16,073,751)	
Administrative expense		(191,360)	191,360
Other changes		(72,076)	72,076
Net changes	62,307,914	28,171,968	34,135,946
Balances at June 30, 2015	\$ 355,684,352	\$ 201,802,333	\$ 153,882,019

The County's proportion of the CORP AOC net pension liability as of June 30, 2013 and 2014, was based on the County's actual contributions to the plan relative to the total of all participating counties' actual contributions for the year ended June 30, 2014. The County's proportion measured as of June 30, 2013 and 2014, was 56 percent.

Sensitivity of the County's net pension liability to changes in the discount rate—The following table presents the County's net pension liabilities calculated using the discount rate of 7.85 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.85 percent) or 1 percentage point higher (8.85 percent) than the current rate:

	1% Decrease (6.85%)	Current Discount Rate (7.85%)	1% Increase (8.85%)
<u>PSPRS Sheriff</u>			
Net pension liability	\$ 286,683,766	\$ 237,689,764	\$ 196,658,666
<u>PSPRS Attorney Investigators</u>			
Net pension liability	\$ 8,026,369	\$ 6,918,459	\$ 5,970,310
<u>CORP Detention</u>			
Net pension liability	\$ 204,788,233	\$ 153,882,019	\$ 112,064,098
<u>CORP AOC</u>			
County's proportionate share of the net pension liability	\$ 166,007,561	\$ 125,717,900	\$ 92,242,584

Pension plan fiduciary net position—Detailed information about the pension plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

Notes to the Financial Statements

(Continued)

Pension expense — For the year ended June 30, 2015, the County recognized the following pension expense:

	<u>Pension Expense</u>
PSPRS Sheriff	\$ 33,227,051
PSPRS Attorney Investigators	1,136,307
CORP Detention	21,854,968
CORP AOC (County's proportionate share)	16,822,600

Pension deferred outflows/inflows of resources—At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>PSPRS Sheriff</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 8,902,934	\$
Changes of assumptions or other inputs	33,287,536	
Net difference between projected and actual earnings on pension plan investments		7,618,735
County contributions subsequent to the measurement date	18,715,186	
Total	<u>\$ 60,905,656</u>	<u>\$ 7,618,735</u>

<u>PSPRS Attorney Investigators</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 287,558	\$
Changes of assumptions or other inputs	962,461	
Net difference between projected and actual earnings on pension plan investments		169,560
County contributions subsequent to the measurement date	1,077,455	
Total	<u>\$ 2,327,474</u>	<u>\$ 169,560</u>

<u>CORP Detention</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 9,206,560	\$
Changes of assumptions or other inputs	23,117,493	
Net difference between projected and actual earnings on pension plan investments		8,079,785
County contributions subsequent to the measurement date	12,439,939	
Total	<u>\$ 44,763,992</u>	<u>\$ 8,079,785</u>

Notes to the Financial Statements

(Continued)

<u>CORP AOC</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 5,967,477	\$
Changes of assumptions or other inputs	18,469,974	
Net difference between projected and actual earnings on pension plan investments		6,959,742
County contributions subsequent to the measurement date	9,496,405	
Total	<u>\$ 33,933,856</u>	<u>\$ 6,959,742</u>

The amounts reported as deferred outflows of resources related to pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>PSPRS Sheriff</u>	<u>PSPRS Attorney Investigators</u>	<u>CORP Detention</u>	<u>CORP AOC</u>
Year ending June 30				
2016	\$ 8,046,839	\$ 474,445	\$ 3,712,895	\$ 3,596,218
2017	8,046,839	474,445	3,712,895	3,596,218
2018	8,046,839	173,957	3,712,895	3,596,218
2019	8,046,839	(42,389)	3,712,895	3,596,218
2020	2,384,380		5,732,841	3,092,835
Thereafter			3,659,847	

Agent plan OPEB actuarial assumptions—The health insurance premium benefit contribution requirements for the year ended June 30, 2015, were established by the June 30, 2013, actuarial valuations, and those actuarial valuations were based on the following actuarial methods and assumptions.

Actuarial valuations involve estimates of the reported amounts' value and assumptions about the probability of events in the future. Amounts determined regarding the plans' funded status and the annual required contributions are subject to continual revision as actual results are compared to past expectations and new estimates are made. The required schedule of funding progress for the health insurance premium benefit presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of the plans' assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Projections of benefits are based on (1) the plans as the County and plans' members understand them and include the types of benefits in force at the valuation date, and (2) the pattern of sharing benefit costs between the County and plans' members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The significant actuarial methods and assumptions used are the same for all PSPRS and CORP plans and related benefits (unless noted), and the following actuarial methods and assumptions were used to establish the fiscal year 2015 contribution requirements:

Notes to the Financial Statements

(Continued)

PSPRS and CORP—OPEB Contribution Requirements

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period	23 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 20% corridor
Actuarial assumptions:	
Investment rate of return	7.85%
Projected salary increases	4.5%–8.5% for PSPRS and 4.5%–7.75% for CORP
Wage growth	4.5% for PSPRS and CORP

Agent plan OPEB trend information—Annual OPEB cost information for the health insurance premium benefit for the current and 2 preceding years follows for each of the agent plans:

Year Ended June 30	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation
PSPRS Sheriff			
2015	\$ 926,243	100%	\$ 0
2014	690,972	100%	\$ 0
2013	618,004	100%	\$ 0
PSPRS Attorney Investigators			
2015	20,836	100%	\$ 0
2014	16,467	100%	\$ 0
2013	15,289	100%	\$ 0
CORP Detention			
2015	966,886	100%	\$ 0
2014	865,175	100%	\$ 0
2013	908,229	100%	\$ 0

Agent plan OPEB funded status — The health insurance premium benefit plans' funded status as of the most recent valuation date, June 30, 2015, along with the actuarial assumptions and methods used in those valuations follow.

	PSPRS		CORP
	Sheriff	Attorney Investigators	Detention
Actuarial value of assets (a)	\$ 12,902,495	\$ 259,876	\$ 15,289,434
Actuarial accrued liability (b)	\$ 9,712,588	\$ 202,200	\$ 11,296,234
Funding excess (b)–(a)	\$ (3,189,907)	\$ (57,676)	\$ (3,993,200)
Funded ratio (a)/(b)	132.8%	128.5%	135.3%
Annual covered payroll (c)	\$ 50,845,769	\$ 1,105,521	\$ 100,248,585
Unfunded actuarial accrued liability as a % of covered payroll [(b)–(a)]/(c)	(6.3%)	(5.2%)	(4.0%)

Notes to the Financial Statements

(Continued)

The actuarial methods and assumptions used are the same for all the PSPRS and CORP health insurance premium benefit plans (unless noted), and for the most recent valuation date are as follows:

PSPRS and CORP—OPEB Funded Status	
Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period	22 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 20% corridor
Actuarial assumptions:	
Investment rate of return	7.85%
Projected salary increases	4%–8% for PSPRS and 4%–7.25% for CORP
Wage growth	4% for PSPRS and CORP

C. Elected Officials Retirement Plan

Plan description — Elected officials and judges participate in the Elected Officials Retirement Plan (EORP). EORP administers a cost-sharing multiple-employer defined benefit pension plan and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for elected officials and judges who were members of the plan on December 31, 2013. This plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The EORP issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on PSPRS's Web site at www.psprs.com.

Benefits provided—The EORP provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	20 years any age 10 years age 62 5 years age 65 5 years any age* any years and age if disabled	10 years age 62 5 years age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability Retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service

Notes to the Financial Statements

(Continued)

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Survivor Benefit		
Retired Members	75% of retired member's benefit	50% of retired member's benefit
Active Members and Other Inactive Members	75% of disability retirement benefit	50% of disability retirement benefit

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2015, active EORP members were required by statute to contribute 13 percent of the members' annual covered payroll, and the County was required to contribute 23.5 percent of active EORP members' annual covered payroll. In addition, the County was required by statute to contribute 23.5 percent of annual covered payroll of retired members who worked for the County in positions that would typically be filled by an employee who contributes to the EORP. The County's contributions to the pension plan for the year ended June 30, 2015, were \$5,858,204. No OPEB contributions were required or made for the year ended June 30, 2015. The County's OPEB contributions for the current and 2 preceding years, all of which were equal to the required contributions, were as follows:

EORP	
Year ended June 30	Health Insurance Fund
2015	\$ 0
2014	420,601
2013	443,646

During fiscal year 2015, the County paid for EORP pension contributions as follows: 98 percent from the General Fund, and 2 percent from other funds.

Pension liability—At June 30, 2015, the County reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the County's proportionate share of the State's appropriation for EORP. The amount the County recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

County's proportionate share of the EORP net pension liability	\$ 187,488,213
State's proportionate share of the EORP net pension liability associated with the County	57,485,628
Total	<u>\$ 244,973,841</u>

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. In February 2014, the Arizona Supreme Court affirmed a Superior Court ruling that a 2011 law that changed the mechanism for funding permanent benefit increases was unconstitutional. As a result, for the June 30, 2014, actuarial valuation, the plan changed benefit terms to reflect the prior

Notes to the Financial Statements

(Continued)

mechanism for funding permanent benefit increases and revised actuarial assumptions to explicitly value future permanent benefit increases.

The County's proportion of the net pension liability as of June 30, 2013 and 2014, was based on the County's actual contributions to the plan relative to the total of all participating employers' actual contributions for the year ended June 30, 2014. The County's proportion measured as of June 30, 2013 and 2014, was 28 percent.

Pension expense and deferred outflows/inflows of resources — For the year ended June 30, 2015, the County recognized pension expense for EORP of \$72,613,103 and revenue of \$17,039,411 for the County's proportionate share of the State's appropriation to EORP. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 823,823	\$
Changes of assumptions or other inputs	50,738,688	
Net difference between projected and actual earnings on pension plan investments		3,554,624
County contributions subsequent to the measurement date	5,858,204	
Total	<u>\$ 57,420,715</u>	<u>\$ 3,554,624</u>

The \$5,858,204 reported as deferred outflows of resources related to EORP pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

Year ending June 30	
2016	\$ 28,806,410
2017	20,978,791
2018	(888,657)
2019	(888,657)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

	EORP
Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Investment rate of return	7.85%
Projected salary increases	4.25%
Inflation	4.0%
Permanent benefit increase	Included
Mortality rates	RP-2000 mortality table projected to 2025 with projection scale AA

Actuarial assumptions used in the June 30, 2014, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2011.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.85 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are

Notes to the Financial Statements

(Continued)

developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Short term investments	2%	3.25%
Absolute return	4%	6.75%
Risk parity	4%	6.04%
Fixed income	7%	4.75%
Real assets	8%	5.96%
GTAA	10%	5.73%
Private equity	11%	9.50%
Real estate	11%	6.50%
Credit opportunities	13%	8.00%
Non-U.S. equity	14%	8.63%
U.S. equity	16%	7.60%
Total	100%	

Discount rate—At June 30, 2014, the discount rate used to measure the EORP total pension liability was 5.67 percent, which was a decrease of 2.18 from the discount rate used as of June 30, 2013. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the statutorily set rates, and state contributions will be made as currently required by statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. Therefore, to determine the total pension liability for the plan, the long-term expected rate of return on pension plan investments of 7.85 percent was applied to periods of projected benefit payments through the year ended June 30, 2030. A municipal bond rate of 4.29 percent obtained from the 20-year Bond Buyer Index, as published by the Federal Reserve as of June 30, 2014, was applied to periods of projected benefit payments after June 30, 2030.

Sensitivity of the County's proportionate share of the EORP net pension liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 5.67 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.67 percent) or 1 percentage point higher (6.67 percent) than the current rate:

	1% Decrease (4.67%)	Current Discount Rate (5.67%)	1% Increase (6.67%)
County's proportionate share of the net pension liability	\$ 218,876,841	\$ 187,488,213	\$ 160,985,499

Pension Plan Fiduciary Net Position — Detailed information about the pension plan's fiduciary net position is available in the separately issued EORP financial report.

Notes to the Financial Statements

(Continued)

NOTE 21 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2015, were as follows:

	Payable To		
	General Fund	Detention Operations Fund	Total Due To
Payable from General Fund	\$	\$ 59,906	\$ 59,906
Nonmajor Governmental Funds	11,427,741		11,427,741
Internal Service Funds	398,244		398,244
Total Due From	<u>\$ 11,825,985</u>	<u>\$ 59,906</u>	<u>\$ 11,885,891</u>

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2015.

Interfund transfers – interfund transfers for the year ended June 30, 2015, were as follows:

Transfers Out	Transfers In							Total Transfers Out
	General Fund	Detention Operations Fund	County Improvement Debt Fund	Detention Capital Projects Fund	General Fund County Improvements Fund	Technology Capital Improvement Fund	Nonmajor Governmental Funds	
General Fund	\$	\$ 177,017,960	\$ 7,835,722	\$	\$ 57,857,955	\$ 11,640,000	\$ 158,138	\$ 254,509,775
Detention Operations Fund			581,333	3,160,389	1,149,551			4,891,273
General Fund County Improvements Fund	12,081,146		5,275,000			15,249,103		32,605,249
Technology Capital Improvement Fund	2,724,200							2,724,200
Nonmajor Governmental Funds		43,355	1,334,224	2,813,388			80,359,956	84,550,923
Internal Services Funds			74,468					74,468
Total Transfers In	<u>\$ 14,805,346</u>	<u>\$ 177,061,315</u>	<u>\$ 15,100,747</u>	<u>\$ 5,973,777</u>	<u>\$ 59,007,506</u>	<u>\$ 26,889,103</u>	<u>\$ 80,518,094</u>	<u>\$ 379,355,888</u>

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them.

The interfund receivables, payables, and transfers by fund are as follows:

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
MAJOR FUNDS				
General Fund	\$ 11,825,985	\$ 59,906	\$ 14,805,346	\$ 254,509,775
Special Revenue Funds				
Detention Operations	59,906		177,061,315	4,891,273
Debt Service Funds				
County Improvement Debt			15,100,747	
Capital Projects Funds				
Detention Capital Projects			5,973,777	
General Fund County Improvements			59,007,506	32,605,249
Technology Capital Improvement			26,889,103	2,724,200
NONMAJOR FUNDS				
Special Revenue Funds				
Air Quality Grants		322,047		
Animal Control Field Operations				106,528
Animal Control License/Shelter				1,109,005
Ballpark Operations				1,619,986

Notes to the Financial Statements

(Continued)

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
Clerk of the Court Grants		260,435		
Del Web Special Revenue				515,875
Emergency Management				11,185
Environmental Service Environmental Health			126,436	
Flood Control				30,000,000
Human Services Grants		2,665,139		
Medical Examiner Grants		1,808		
Parks Enhancement			89,298	
Parks Souvenir				89,298
Planning and Development Fees			515,875	
Public Health Fees			31,702	
Public Health Grants		5,090,258		
School Grants		2,942,956		
Sheriff RICO		139,037		
Small School Service				43,355
Superior Court Fill the Gap		6,061		
Transportation Operations				48,242,303
Capital Projects Funds				
County Improvement				
Detention Technology Capital Improvement				2,813,388
Flood Control Capital Projects			30,000,000	
Long Term Project Reserve			1,619,986	
Transportation Capital Projects			48,134,797	
Internal Service Funds				
Employee Benefits Trust				11,188
Equipment Services				17,145
Reprographics				8,281
Risk Management				21,293
Sheriff Warehouse		398,244		
Technology Infrastructure				16,561
Total	\$ 11,885,891	\$ 11,885,891	\$ 379,355,888	\$ 379,355,888

NOTE 22 – DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

The significant accounting disclosures for Maricopa County's discretely presented component unit, Industrial Development Authority of Maricopa County (Authority), are presented below. For additional information on the Authority, see Note 1 – Summary of Significant Accounting Policies, Section A – Reporting Entity.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Authority's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The statement of net position and the statement of revenues, expenses and changes in net position, are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

B. Deposits and Investments

The Authority's cash and cash equivalents are considered to be cash on hand, demand deposits, and highly liquid investments with maturities of three months or less from the date of acquisition. Investments in securities are stated at fair value in accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools.

Notes to the Financial Statements

(Continued)

Deposits and investments at June 30, 2015, consist of the following:

Deposits:	
Cash in Bank	\$ 705,786
Certificates of Deposit	8,790,273
Investments:	
Money Market	4,476,780
Federal Home Loan Banks	9,985,013
Federal National Mortgage Association	68,928
Federal Farm Credits Banks	3,202,690
Freddie Mac Global Unsecured	1,490,366
Government National Mortgage Association	178,336
Arizona Community Foundation	5,534,668
DPAIN Collateral Investor Notes	42,578
Total deposits and investments:	<u>\$ 34,475,418</u>

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority places its cash with High-credit quality financial institutions. At various times throughout the year and at year-end, the Authority's cash balances exceed the federally insured limits. At June 30, 2015, \$4,301,238 was uninsured and uncollateralized. Management believes there are no unusual risks associated with current depository institutions. The Authority has no policy concerning exposure to custodial credit risk.

Investments

Interest Rate Risk – The Authority's investment policy concerning exposure to interest rate risk is acceptance of no return lower than the market return normally associated with any specific asset class into which the Authority invests.

Estimated maturities of the Authority's investments consisted of the following at June 30, 2015:

Investment Type	Within six months	Six months to one year	One to three years	More than three years	Totals
Freddie Mac Global Unsecured	\$	\$	\$	\$ 1,490,366	\$ 1,490,366
Federal Home Loan Banks	1,000,019		8,984,994		9,985,013
Federal National Mortgage Association				68,928	68,928
Federal Farm Credits Banks			3,202,690		3,202,690
Government national Mortgage Association				178,336	178,336
DPAIN Collateral Investor Notes				42,578	42,578
Totals:	<u>\$ 1,000,019</u>	<u>\$</u>	<u>\$12,187,684</u>	<u>\$ 1,780,208</u>	<u>\$14,967,911</u>

Concentration Risk – The Authority's investment policy concerning exposure to concentration risk is to diversify investments so as to minimize the risk of large losses, unless under certain circumstances it is clearly prudent not to do so. More than 5% of Authority's investments at June 30, 2015, were in Federal Home Loan Mortgage Corporation (Freddie Mac), Federal Home Loan Banks, and Federal Farm Credit Banks. These investments were 10.0%, 66.7%, and 21.4%, respectively, of the Authority's total investments.

Notes to the Financial Statements

(Continued)

Credit Risk – The Authority's investment policy concerning exposure to credit risk is acceptance of no risk in excess of market risks normally associated with any specific asset class into which the Authority invests. At June 30, 2015, credit risk for the Authority's investments was as follows:

Investment type	Moody's Rating	Standard and Poor's Rating
Freddie Mac Global Unsecured	Aaa	AA+
Federal Home Loan Banks	Aaa	AA+
Federal National Mortgage Association	Aaa	AA+
Federal Farm Credits Banks	Aaa	AA+
Government National Mortgage Association	Aaa	AA+

Custodial Credit Risk – The Authority has no policy concerning exposure to custodial credit risk. All investments are reported at fair value. Investments are uninsured and unregistered and held by investment brokers in the Authority's name.

The Authority had an unrealized gain in the fair value of investments of \$154,143 and realized loss of \$143,599 for the year ended June 30, 2015. The unrealized gain and realized loss are included in investment earnings in nonoperating revenues in the accompanying statement of revenues, expenses and changes in fund net position.





Required Supplementary Information

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Positive
				(Negative)
<u>REVENUES</u>				
Taxes	\$ 450,442,622	\$ 450,442,622	\$ 450,978,061	\$ 535,439
Licenses and permits	2,296,821	2,296,821	2,192,728	(104,093)
Intergovernmental	615,226,595	615,499,482	629,393,460	13,893,978
Charges for services	40,090,690	41,158,995	41,300,300	141,305
Fines and forfeits	11,601,839	11,601,839	10,863,117	(738,722)
Interest income	2,800,000	2,800,000	3,499,670	699,670
Miscellaneous	2,649,973	2,638,705	7,680,479	5,041,774
Total revenues	1,125,108,540	1,126,438,464	1,145,907,815	19,469,351
<u>EXPENDITURES</u>				
General government				
Assessor	23,997,819	24,382,839	23,218,537	1,164,302
Assistant County Manager	1,565,358	1,630,299	946,337	683,962
Board of Supervisors	3,257,405	3,299,538	2,964,838	334,700
County Call Center	1,663,556	1,689,179	1,631,569	57,610
County Managers Office	2,520,696	2,556,760	2,406,707	150,053
Deputy County Manager	1,419,821	1,458,024	1,371,472	86,552
Elections	20,975,466	21,041,925	17,481,360	3,560,565
Enterprise Technology	33,991,066	28,505,974	25,934,487	2,571,487
Facilities Management	49,263,728	49,428,537	40,771,894	8,656,643
Finance	2,772,594	2,823,366	2,740,006	83,360
Non-Departmental	64,969,643	38,716,845	11,652,189	27,064,656
Internal Audit	1,799,337	1,835,837	1,811,947	23,890
Management and Budget	2,382,650	2,412,614	2,141,413	271,201
Procurement Services	2,413,764	2,461,364	2,452,768	8,596
Recorder	2,134,232	2,157,950	1,850,016	307,934
Research and Reporting	338,603	338,819	52,595	286,224
Treasurer	4,910,812	5,002,464	4,970,923	31,541
Workforce Management and Development	4,309,478	4,376,059	3,689,536	686,523
Total General Government	224,686,028	194,118,393	148,088,594	46,029,799
Public safety				
Adult Probation	48,375,459	50,009,303	49,790,153	219,150
Clerk of Superior Court	34,704,601	35,237,721	31,989,427	3,248,294
Constables	2,917,302	3,020,568	2,903,616	116,952
Correctional Health	3,180,331	3,243,665	3,225,764	17,901
County Attorney	83,508,918	84,887,029	83,761,520	1,125,509
Emergency Management	242,187	248,836	230,366	18,470
Justice Courts	17,681,657	17,983,692	17,463,082	520,610
Juvenile Defender	9,231,279	9,376,497	8,737,588	638,909
Juvenile Probation	17,279,942	16,998,450	16,983,164	15,286

The note to the budgetary comparison schedules is an integral part of this schedule

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Positive (Negative)
Public safety (cont.)				
Legal Defender	\$ 12,005,388	\$ 12,287,478	\$ 12,249,707	\$ 37,771
Medical Examiner	8,261,393	8,403,620	8,386,726	16,894
Office Contract Counsel	47,007,294	46,998,359	45,363,084	1,635,275
Office of Legal Advocate	10,786,783	10,956,938	10,786,366	170,572
Planning and Development	868,232	868,232	868,232	
Protective Services	3,861,489	3,925,912	3,937,246	(11,334)
Public Defender	38,760,010	39,477,568	38,808,776	668,792
Public Fiduciary	3,113,186	3,150,990	3,032,614	118,376
Sheriff General Fund	109,932,118	111,395,368	103,161,936	8,233,432
Superior Court	84,634,124	86,768,169	86,457,439	310,730
Total public safety	536,351,693	545,238,395	528,136,806	17,101,589
Health, welfare and sanitation				
Air Quality	1,209,008	1,228,712	1,204,077	24,635
Animal Care and Control	258,954	258,954	258,954	
Environmental Services	4,281,840	4,702,653	4,616,620	86,033
Non-Departmental	228,044,506	228,044,506	225,544,026	2,500,480
Health Care Programs	258,539	266,671	253,403	13,268
Human Services	2,260,912	2,260,912	2,260,912	
Public Health	11,334,457	11,850,697	11,222,278	628,419
Waste Resources and Recycling	3,277,969	3,301,094	3,033,152	267,942
Total health, welfare and sanitation	250,926,185	251,914,199	248,393,422	3,520,777
Culture and recreation				
Parks and Recreation	1,279,802	1,279,802	1,104,234	175,568
Education				
Superintendent of Schools	2,657,408	2,695,290	2,687,386	7,904
Total expenditures	1,015,901,116	995,246,079	928,410,442	66,835,637
Excess of revenues over expenditures	109,207,424	131,192,385	217,497,373	86,304,988
OTHER FINANCING SOURCES (USES)				
Transfers in	14,805,346	14,805,346	14,805,346	
Transfers out	(237,725,078)	(259,710,039)	(254,509,775)	5,200,264
Total other financing uses	(222,919,732)	(244,904,693)	(239,704,429)	5,200,264
Net change in fund balances	(113,712,308)	(113,712,308)	(22,207,056)	91,505,252
Fund balance, July 1, 2014, restated	113,712,308	113,712,308	138,120,895	24,408,587
Change in nonspendable resources:				
Increase in inventories			487,256	487,256
Fund balance, June 30, 2015	\$	\$	\$ 116,401,095	\$ 116,401,095

The note to the budgetary comparison schedules is an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Detention Operations Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Positive
				(Negative)
<u>REVENUES</u>				
Taxes	\$ 141,295,781	\$ 141,295,781	\$ 140,492,834	\$ (802,947)
Intergovernmental				
Charges for services	31,040,956	31,040,956	27,895,412	(3,145,544)
Interest income	1,101,300	1,101,300	1,389,223	287,923
Miscellaneous	19,472	19,472	503,972	484,500
Total revenues	173,457,509	173,457,509	170,281,441	(3,176,068)
<u>EXPENDITURES</u>				
Current:				
Public safety	400,866,959	399,360,069	358,547,878	40,812,191
Capital outlay	3,683,869	3,459,875	3,345,185	114,690
Total expenditures	404,550,828	402,819,944	361,893,063	40,926,881
Deficiency of revenues under expenditures	(231,093,319)	(229,362,435)	(191,611,622)	37,750,813
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	176,801,288	177,061,315	177,061,315	
Transfers out	(3,160,389)	(4,891,273)	(4,891,273)	
Total other financing sources	173,640,899	172,170,042	172,170,042	
Net change in fund balances	(57,452,420)	(57,192,393)	(19,441,580)	37,750,813
Fund balance, July 1, 2014, restated	57,452,420	57,452,420	63,182,987	5,730,567
Change in nonspendable resources:				
Decrease in inventories			(297,168)	(297,168)
Fund balance, June 30, 2015	\$	\$ 260,027	\$ 43,444,239	\$ 43,184,212

The note to the budgetary comparison schedules is an integral part of this schedule

Maricopa County
Required Supplementary Information
Note to Budgetary Comparison Schedules
June 30, 2015

NOTE 1 - BUDGETARY BASIS OF ACCOUNTING

Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) requires the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures. However, in the General Fund, the County records capital outlay expenditures by the expenditure function and department.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, with the exception of the following funds: Accommodation Schools, Street Lighting District, Special Assessment, and the Special Improvement Districts funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Internal Service Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund, each fund includes only one department.

Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension Liability
June 30, 2015

Arizona State Retirement System

	Reporting Fiscal Year (Measurement Date)	
	2015 (2014)	2014 through 2006 (Information not available)
County's proportion of the net pension liability	5%	
County's proportionate share of the net pension liability	\$748,436,636	
County's covered-employee payroll	\$457,915,586	
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	163.4%	
Plan fiduciary net position as a percentage of the total pension liability	69.49%	

Corrections Officer Retirement Plan—Administrative Office of the Courts

	Reporting Fiscal Year (Measurement Date)	
	2015 (2014)	2014 through 2006 (Information not available)
County's proportion of the net pension liability	56%	
County's proportionate share of the net pension liability	\$125,717,900	
County's covered-employee payroll	\$61,501,957	
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	204.4%	
Plan fiduciary net position as a percentage of the total pension liability	58.59%	

Elected Officials Retirement Plan

	Reporting Fiscal Year (Measurement Date)	
	2015 (2014)	2014 through 2006 (Information not available)
County's proportion of the net pension liability	28%	
County's proportionate share of the net pension liability	\$187,488,213	
State's proportionate share of the net pension liability associated with the County	\$57,485,628	
Total	\$244,973,841	
County's covered-employee payroll	\$25,701,800	
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	953.1%	
Plan fiduciary net position as a percentage of the total pension liability	31.91%	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
June 30, 2015

PSPRS Sheriff		
	Reporting Fiscal Year (Measurement Date)	
	2015 (2014)	2014 through 2006 (Information not available)
Total pension liability		
Service cost	\$ 7,480,509	
Interest on the total pension liability	26,943,394	
Changes of benefit terms	8,426,465	
Differences between expected and actual experience in the measurement of the pension liability	11,002,881	
Changes of assumptions or other inputs	41,139,111	
Benefit payments, including refunds of employee contributions	(21,535,223)	
Net change in total pension liability	73,457,137	
Total pension liability—beginning	350,255,303	
Total pension liability—ending (a)	\$ 423,712,440	
Plan fiduciary net position		
Contributions—employer	\$ 14,269,254	
Contributions—employee	4,854,094	
Net investment income	22,842,521	
Benefit payments, including refunds of employee contributions	(21,535,223)	
Administrative expense	(183,966)	
Other changes	(319,075)	
Net change in plan fiduciary net position	19,927,605	
Plan fiduciary net position—beginning	166,095,071	
Plan fiduciary net position—ending (b)	\$ 186,022,676	
County's net pension liability—ending (a) – (b)	\$ 237,689,764	
Plan fiduciary net position as a percentage of the total pension liability	43.9%	
Covered-employee payroll	\$ 42,464,861	
County's net pension liability as a percentage of covered-employee payroll	559.7%	
PSPRS Attorney Investigators		
	Reporting Fiscal Year (Measurement Date)	
	2015 (2014)	2014 through 2006 (Information not available)
Total pension liability		
Service cost	\$ 148,216	
Interest on the total pension liability	687,975	
Changes of benefit terms	361,998	
Differences between expected and actual experience in the measurement of the pension liability	406,452	
Changes of assumptions or other inputs	1,360,402	
Benefit payments, including refunds of employee contributions	(919,786)	
Net change in total pension liability	2,045,257	
Total pension liability—beginning	9,149,797	
Total pension liability—ending (a)	\$ 11,195,054	
Plan fiduciary net position		
Contributions—employer	\$ 875,484	
Contributions—employee	175,233	
Net investment income	508,376	
Benefit payments, including refunds of employee contributions	(919,786)	
Administrative expense	(4,094)	
Other changes	68,762	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios (Continued)
June 30, 2015

PSPRS Attorney Investigators (continued)

	Reporting Fiscal Year (Measurement Date)	
	2015 (2014)	2014 through 2006 (Information not available)
Net change in plan fiduciary net position	703,975	
Plan fiduciary net position—beginning	3,572,620	
Plan fiduciary net position—ending (b)	<u>\$ 4,276,595</u>	
County's net pension liability—ending (a) – (b)	<u>\$ 6,918,459</u>	
Plan fiduciary net position as a percentage of the total pension liability	38.2%	
Covered-employee payroll	\$ 3,313,690	
County's net pension liability as a percentage of covered-employee payroll	208.8%	

CORP Detention

	Reporting Fiscal Year (Measurement Date)	
	2015 (2014)	2014 through 2006 (Information not available)
Total pension liability		
Service cost	\$ 13,157,787	
Interest on the total pension liability	22,915,599	
Changes of benefit terms	4,251,385	
Differences between expected and actual experience in the measurement of the pension liability	10,839,392	
Changes of assumptions or other inputs	27,217,502	
Benefit payments, including refunds of employee contributions	<u>(16,073,751)</u>	
Net change in total pension liability	62,307,914	
Total pension liability—beginning	293,376,438	
Total pension liability—ending (a)	<u>\$ 355,684,352</u>	
Plan fiduciary net position		
Contributions—employer	\$ 11,963,290	
Contributions—employee	8,207,931	
Net investment income	24,337,934	
Benefit payments, including refunds of employee contributions	(16,073,751)	
Administrative expense	(191,360)	
Other changes	<u>(72,076)</u>	
Net change in plan fiduciary net position	28,171,968	
Plan fiduciary net position—beginning	173,630,365	
Plan fiduciary net position—ending (b)	<u>\$ 201,802,333</u>	
County's net pension liability—ending (a) – (b)	<u>\$ 153,882,019</u>	
Plan fiduciary net position as a percentage of the total pension liability	56.7%	
Covered-employee payroll	\$ 99,925,573	
County's net pension liability as a percentage of covered-employee payroll	154.0%	

Maricopa County
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2015

	Reporting Fiscal Year		2013 through 2006 (Information not available)
	2015	2014	
Arizona State Retirement System			
Statutorily required contribution	\$ 52,049,333	\$ 48,826,879	
County's contributions in relation to the statutorily required contribution	52,049,333	48,826,879	
County's contribution deficiency (excess)	0	0	
County's covered-employee payroll	476,944,699	457,915,586	
County's contributions as a percentage of covered-employee payroll	10.9%	10.7%	
Corrections Officer Retirement Plan—Administrative Office of the Courts			
Statutorily required contribution	\$ 9,496,405	\$ 8,712,921	
County's contributions in relation to the statutorily required contribution	9,496,405	8,712,921	
County's contribution deficiency (excess)	0	0	
County's covered-employee payroll	64,918,301	61,501,957	
County's contributions as a percentage of covered-employee payroll	14.6%	14.2%	
Elected Officials Retirement Plan			
Statutorily required contribution	\$ 5,858,204	\$ 5,957,431	
County's contributions in relation to the statutorily required contribution	5,858,204	5,957,431	
County's contribution deficiency (excess)	0	0	
County's covered-employee payroll	25,064,785	25,701,800	
County's contributions as a percentage of covered-employee payroll	23.4%	23.2%	
PSPRS Sheriff			
Actuarially determined contribution	\$ 18,715,186	\$ 14,269,254	
County's contributions in relation to the actuarially determined contribution	18,715,186	14,269,254	
County's contribution deficiency (excess)	0	0	
County's covered-employee payroll	50,323,844	42,464,861	
County's contributions as a percentage of covered-employee payroll	37.2%	33.6%	
PSPRS Attorney Investigators			
Actuarially determined contribution	\$ 1,077,455	\$ 875,484	
County's contributions in relation to the actuarially determined contribution	1,077,455	875,484	
County's contribution deficiency (excess)	0	0	
County's covered-employee payroll	3,247,944	3,313,690	
County's contributions as a percentage of covered-employee payroll	33.2%	26.4%	
CORP Detention			
Actuarially determined contribution	\$ 12,439,939	\$ 11,963,290	
County's contributions in relation to the actuarially determined contribution	12,439,939	11,963,290	
County's contribution deficiency (excess)	0	0	
County's covered-employee payroll	104,462,671	99,925,573	
County's contributions as a percentage of covered-employee payroll	11.9%	12.0%	

See accompanying notes to the pension plan schedules.

Maricopa County
Required Supplementary Information
Notes to Pension Plan Schedules
June 30, 2015

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period as of the 2013 actuarial valuation	23 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 20% corridor
Actuarial assumptions:	
Investment rate of return	In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%
Projected salary increases	In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%–9.0% to 4.5%–8.5% for PSPRS and from 5.0%–8.25% to 4.5%–7.75% for CORP
Wage growth	In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	RP-2000 mortality table (adjusted by 105% for both males and females)

NOTE 2 – PLAN INFORMATION EXCLUDED

Information for the PSPRS – Park Rangers plan is not disclosed in the required supplementary information as the plan currently has no active members and only five inactive members. This plan is closed to new members and has not had any active members since fiscal year 2006-07.

Maricopa County
Required Supplementary Information
Schedule of Agent OPEB Plans' Funding Progress
June 30, 2015

Health Insurance Premium Benefit

Actuarial Valuation Date	Actuarial value of assets (a)	Actuarial accrued liability (b)	Unfunded actuarial accrued liability (UAAL) (funding excess) (b) – (a)	Funded ratio (a)/(b)	Annual covered payroll (c)	UAAL (funding excess) as a percentage of covered payroll (b) – (a)/c
PSPRS Sheriff						
6/30/15	\$ 12,902,495	\$ 9,712,588	\$ (3,189,907)	132.8%	\$ 50,845,769	(6.3%)
6/30/14	11,742,955	9,178,379	(2,564,576)	127.9%	41,936,849	(6.1%)
6/30/13	0	8,938,854	8,938,854	0.0%	36,253,259	24.7%
PSPRS Attorney Investigators						
6/30/15	\$ 259,876	\$ 202,200	\$ (57,676)	128.5%	\$ 1,105,521	(5.2%)
6/30/14	243,445	195,399	(48,046)	124.6%	1,162,961	(4.1%)
6/30/13	0	140,686	140,686	0.0%	678,993	20.7%
CORP Detention						
6/30/15	\$ 15,289,434	\$ 11,296,234	\$ (3,993,200)	135.4%	\$ 100,248,585	(4.0%)
6/30/14	13,834,531	10,429,987	(3,404,544)	132.6%	99,513,508	(3.4%)
6/30/13	0	9,974,315	9,974,315	0.0%	89,663,578	11.1%

See accompanying note to schedule of agent OPEB plans' funding progress.

Maricopa County
Required Supplementary Information
Note to Schedule of Agent OPEB Plans' Funding Progress
June 30, 2015

NOTE 1 – FACTORS THAT AFFECT THE IDENTIFICATION OF TRENDS

Beginning in fiscal year 2014, PSPRS and CORP established separate funds for pension benefits and health insurance premium benefits. Previously, the plans recorded both pension and health insurance premium contributions in the same Pension Fund. During fiscal year 2014, the plans transferred prior-year health insurance premium benefit contributions that exceeded benefit payments from each plan's Pension Fund to the new Health Insurance Fund.

Maricopa County
Required Supplementary Information
Modified Approach for Infrastructure Assets
Year Ended June 30, 2015

Condition Rating of Maricopa County
Roadway System

Percentage of Lane Miles in Very Good or Excellent Condition (71-100)					
	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
Roadway System	92%	88%	88%	88%	87%
Percentage of Lane Miles in Substandard Condition < 55					
	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
Roadway System	0%	1%	1%	1%	1%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
Estimated	\$ 20,520,937	\$ 16,898,176	\$ 13,676,976	\$ 34,788,600	\$ 24,225,831
Actual	\$ 17,919,194	\$ 14,561,888	\$ 11,930,482	\$ 30,800,046	\$ 29,714,126

The condition of road pavement is measured using the Maricopa County Department of Transportation (MCDOT) Road Management System (RMS), which is based on weighted averages of nine distress factors of the pavement surface. The RMS used a measurement scale to evaluate the Pavement Condition Rating (PCR) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The PCR index is used to classify roads in very good or excellent condition (71-100), good condition (55-70), and substandard condition (less than 55). It is the County's policy to maintain at least 75% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually.

Condition Rating of Maricopa County
Bridge System

Percentage of Bridges with a Sufficiency Rating >= 70					
	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
Bridge System	100%	99%	99%	99%	99%
Percentage of Bridges with a Sufficiency Rating < 50					
	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
Bridge System	0%	0%	0%	0%	0%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
Estimated	\$ 525,000	\$2,387,500	\$ 87,500	\$5,610,000	\$4,517,000
Actual	\$ 377,647	\$2,153,324	\$ 203,990	\$5,472,568	\$2,150,411

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The bridge sufficiency rating, which is a weighted average of an assessment of the ability of individual components to meet necessary performance requirements, uses a numerical condition scale ranging from 0 to 100. It is the County's policy that 90% of bridges will have a rating of >=70 and no more than 3% of bridges will have a rating of <50. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).



**Combining and Individual Fund
Statements and Schedules
Nonmajor Governmental Funds**

Maricopa County

Listing of Nonmajor Governmental Funds

Special Revenue Funds

Accommodation Schools — (Fund 509) Accounts for the maintenance and operations of the accommodation schools. (Fund 509 is for financial statement roll up purposes, off Advantage - Formerly Regional School District 509).

Adult Probation Fees — (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Adult Probation Grants — (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Air Quality Fees — (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue authorized by A.R.S. §49-480 is the funding source.

Air Quality Grants — (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

Animal Control Field Operations — (Fund 574) Accounts for the Animal Control field services that are an optional County service from Animal Control pound activities, which are required by Arizona State Statute.

Animal Control Grants — (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

Animal Control License/Shelter — (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Ballpark Operations — (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

Cactus League Operations — (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

CDBG Housing Trust — (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low income housing through the rehabilitation and reconstruction of single family occupancy homes.

Check Enforcement Program — (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. §13-1802, §13-1807, §13-2002 or §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

Child Support Enhancement — (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the Title IV-D program.

Children's Issues Education — (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court Fill the Gap — (Fund 218) This fund was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

Clerk of the Court EDMS — (Fund 274) The Clerk of Court EDMS Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Clerk of the Court Grants — (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Conciliation Court Fees — (Fund 257) Accounts for the monies collected under A.R.S. §12-284E related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

County Attorney Fill the Gap — (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney RICO — (Fund 213) Accounts for funds that provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Court Document Retrieval — (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed \$15, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Criminal Justice Enhancement — (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

Del Webb Special Revenue — (Fund 235) Accounts for the revenue received from the Del Webb Anthem community that is restricted to expenditure for development services and recreational services supporting the community.

Diversion — (Fund 220) Establishes the ability of counties to offer special supervision programs for non-violent offenders in order to divert them from incarceration (A.R.S. §11-361). Funds are used to provide alternatives to criminal prosecution to appropriate offenders so that they can receive drug rehabilitation services without the cost of prosecution.

Domestic Relations Mediation Education — (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Educational Supplemental Program — (Fund 795) Established to collect Title VI-B monies received from the Arizona Department of Education.

Elections Grants — (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

Emancipation Administrative Costs — (Fund 277) Emancipation Administration Fund was established by A.R.S. §12-2456 consisting of filing fees for a petition for emancipation of a minor pursuant to section 12-284, subsection J.

Emergency Management — (Fund 215) Emergency Management activity consists of disaster planning and training.

Environmental Services Environmental Health — (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Expedited Child Support — (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Flood Control — (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Flood Control Grants — (Fund 989) General Government Grants was set up to account for all non-department specific grant activity. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Human Services Grants — (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Inmate Health Services — (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Inmate Services — (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

Judicial Enhancement — (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Justice Court Judicial Enhancement — (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Justice Courts Photo Enforcement — (Fund 237) Established by the Board of Supervisors on November 4, 2009 (C-24-10-001-M-00) to account for the Justice Courts fee revenue and operating expenditures associated with photo radar traffic enforcement.

Justice Courts Special Revenue — (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by a user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Juvenile Probation Diversion — (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to A.R.S. §8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to A.R.S. §8-321.

Juvenile Probation Grants — (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees — (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution — (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Lake Pleasant Recreation Services — (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Law Library Fees — (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Legal Defender Fill the Gap — (Fund 263) Legal Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Library District — (Funds 244/246) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Library District Grants — (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Medical Examiner Grants — (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

Non-Departmental Grants — (Fund 249) Non-Departmental Grants was set up to account for all non-department specific grant activity.

Officer Safety Equipment — (Fund 206) Accounts for the assessments that are received by the County for investigations or issued citations pursuant to A.R.S. §12-116.04. The monies in the fund should be used to supplement, not supplant, monies available for officer safety equipment.

Palo Verde — (Fund 207) Palo Verde receives an annual allocation from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Souvenir — (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Parks Spur Cross Ranch Conservation — (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park.

Planning and Development Fees — (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Probate Fees — (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training — (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health — (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Public Health Fees — (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Recorder's Surcharge — (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

School Communication Expense — (Fund 782) Accounts for management of centralized billings paid by Superintendent of Schools for multiple school districts.

School Grants — (Fund 715) Accounts for all grant activity administered by the Superintendent of Schools.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

School Transportation — (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Sheriff Donations — (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Sheriff Grants — (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

Sheriff Jail Enhancement — (Fund 214) Per A.R.S. §41-2401, the Arizona State Department of Corrections allocates criminal justice enhancement fund to County Sheriffs for the purpose of enhancing County Jail facilities and operations.

Sheriff RICO — (Fund 212) This fund consists of monies received as result of participation in any investigation or prosecution, whether by final judgment, settlement, or otherwise. Monies may be used for the funding of gang prevention programs, substance abuse prevention programs, substance abuse education programs, and witness protection or for any purposes permitted by federal law relating to the disposition of any property that is transferred to a law enforcement agency.

Sheriff Towing and Impound — (Fund 258) Accounts for the fees collected for the removal, immobilization, impoundment, storage, and release of a vehicle pursuant to A.R.S. § 28-3513. The monies in the fund shall be used for the purpose implemented in A.R.S. §28-872.

Small School Service — (Fund 669) Established per A.R.S. §15-365 to account for service programs operated through the County School Superintendent.

Spousal Maintenance Enforcement Enhancement — (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution of marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

Street Lighting District — (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Fill the Gap — (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants — (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Special Revenue — (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Taxpayer Information — (Fund 741) Consist of monies collected from the public records copy surcharge imposed under A.R.S. §11-496, the tax-lien-processing fee imposed pursuant to A.R.S. §42-18116, \$50 of each judgment-deed fee collected pursuant to A.R.S. §42-18205, interest earned from the elderly assistance fund pursuant to A.R.S. §42-17401 and the community facilities district special assessment fee imposed pursuant to A.R.S. §48-721. The County Treasurer shall administer the fund and spend monies in the fund only to defray the cost of converting or upgrading an automated public information system. (Fund 741 is for financial statement roll up purposes, off Advantage.)

Transportation Grants — (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Transportation Operations — (Fund 232) Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Victim Compensation Interest — (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (75 percent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Victim Compensation Restitution — (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. The fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

Victim Location — (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Management — (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Waste Tire — (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Debt Service Funds

Special Assessment — (Fund 994) Accounts for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners. (Fund 994 is for financial statement roll up purposes, off Advantage.)

Stadium District Debt Service — (Fund 370) Accounts for debt service on Stadium District revenue bonds. This fund is part of the Maricopa County Stadium District, a legally separate entity, which is a blended component unit of Maricopa County.

Capital Projects Funds

Detention Technology Capital Improvement — (Fund 461) Established by the Board of Supervisors to account for Detention Fund resources restricted for technology improvement projects consistent with A.R.S. §42-6109.01.

Flood Control Capital Projects — (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

Intergovernmental Capital Projects — (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

Intergovernmental Technology Projects — (Fund 462) Accounts for capital project spending for technology improvement projects from special revenue funds.

Library District Capital Improvement — (Fund 465) Accounts for Library District capital projects funded from Library District revenue transfers. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Long Term Project Reserve — (Fund 450) Accounts for sales tax (Stadium Tax) proceeds collected in excess of the \$238,000,000 cap imposed by County Board Resolution. This fund is part of the Maricopa County Stadium District, a legally separate entity, which is a blended component unit of Maricopa County.

Special Improvement Districts — (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

Transportation Capital Projects — (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.



Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	SPECIAL REVENUE FUNDS					
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants	Animal Control Field Operations
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$
Cash and investments held by						
County Treasurer	1,952,247	2,362,062	361,108	12,411,635		1,438,992
Receivables		1,919		18,938		2,748
Due from other funds						
Due from other governmental units			157,860		410,401	
Inventories						
Miscellaneous						
Cash and investments held by						
trustee – restricted						
Total assets	<u>\$ 1,952,247</u>	<u>\$ 2,363,981</u>	<u>\$ 518,968</u>	<u>\$ 12,430,573</u>	<u>\$ 410,401</u>	<u>\$ 1,441,740</u>
LIABILITIES						
Accounts payable	\$ 90,705	\$ 83,419	\$ 64,462	\$ 212,649	\$ 88,352	\$ 95,672
Employee compensation payable		858	37,265	194,372	29,614	50,262
Accrued liabilities						
Due to other funds					322,047	
Interest payable						
Special assessment debt with						
governmental commitment						
Unearned revenue			454,506			
Deposits held for other parties						
Total liabilities	<u>90,705</u>	<u>84,277</u>	<u>556,233</u>	<u>407,021</u>	<u>440,013</u>	<u>145,934</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental			102,416			
Total deferred inflows of resources			<u>102,416</u>			
FUND BALANCES						
Nonspendable						
Restricted	1,861,542	2,279,704		12,023,552		1,295,806
Committed						
Unassigned			(139,681)		(29,612)	
Total fund balances	<u>1,861,542</u>	<u>2,279,704</u>	<u>(139,681)</u>	<u>12,023,552</u>	<u>(29,612)</u>	<u>1,295,806</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,952,247</u>	<u>\$ 2,363,981</u>	<u>\$ 518,968</u>	<u>\$ 12,430,573</u>	<u>\$ 410,401</u>	<u>\$ 1,441,740</u>

SPECIAL REVENUE FUNDS						
Animal Control Grants	Animal Control License/Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
\$	\$ 2,680	\$ 84,478	\$	\$	\$ 300	\$
152	3,248,494 4,423	8,194,060 12,977	4,634,629 7,070	1,411,879	113,759	911,523 1,356
	147,307	176,935		2,692,109		
<u>\$ 152</u>	<u>\$ 3,402,904</u>	<u>\$ 8,468,450</u>	<u>\$ 4,641,699</u>	<u>\$ 4,103,988</u>	<u>\$ 114,059</u>	<u>\$ 912,879</u>
\$ 152	\$ 347,633 146,330 26	\$ 6,168 9,943	\$ 1,000	\$ 2,298,619 9,970	\$ 1,635 2,701	\$
				1,805,369		
<u>152</u>	<u>493,989</u>	<u>16,111</u>	<u>1,000</u>	<u>4,113,958</u>	<u>4,336</u>	
				173,923		
				173,923		
	147,307 2,761,608	8,452,339	4,640,699		109,723	912,879
	2,908,915	8,452,339	4,640,699	(183,893) (183,893)	109,723	912,879
<u>\$ 152</u>	<u>\$ 3,402,904</u>	<u>\$ 8,468,450</u>	<u>\$ 4,641,699</u>	<u>\$ 4,103,988</u>	<u>\$ 114,059</u>	<u>\$ 912,879</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2015

	SPECIAL REVENUE FUNDS				
	Children's Issues Education	Clerk of the Court EDMS	Clerk of Court Fill The Gap	Clerk of the Court Grants	Conciliation Court Fees
<u>ASSETS</u>					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer	17,446	790,591	134,532		597,363
Receivables		820			
Due from other funds					
Due from other governmental units				260,435	
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 17,446</u>	<u>\$ 791,411</u>	<u>\$ 134,532</u>	<u>\$ 260,435</u>	<u>\$ 597,363</u>
<u>LIABILITIES</u>					
Accounts payable	\$	\$	\$	\$	\$
Employee compensation payable		46,228	49,505	5,648	
Accrued liabilities					
Due to other funds				260,435	
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue					
Deposits held for other parties					
Total liabilities		<u>46,228</u>	<u>49,505</u>	<u>266,083</u>	
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Total deferred inflows of resources					
<u>FUND BALANCES</u>					
Nonspendable					
Restricted	17,446	745,183	85,027		597,363
Committed					
Unassigned				(5,648)	
Total fund balances	<u>17,446</u>	<u>745,183</u>	<u>85,027</u>	<u>(5,648)</u>	<u>597,363</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 17,446</u>	<u>\$ 791,411</u>	<u>\$ 134,532</u>	<u>\$ 260,435</u>	<u>\$ 597,363</u>

SPECIAL REVENUE FUNDS						
County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement	Diversion	Domestic Relations Mediation Education
\$	\$	\$ 1,696,591	\$	\$	\$	\$
279,690	459,306	3,457,211 45,656	399,013	644,931	1,354,783 2,053	107,063
	314,839					
	92,210					
<u>\$ 279,690</u>	<u>\$ 866,355</u>	<u>\$ 5,199,458</u>	<u>\$ 399,013</u>	<u>\$ 644,931</u>	<u>\$ 1,356,836</u>	<u>\$ 107,063</u>
\$	\$ 3,192	\$ 1,925	\$	\$	\$ 9,658	\$
31,665	109,211		21,864	35,564	43,632	
	863,166					
		1,622,167				
<u>31,665</u>	<u>975,569</u>	<u>1,624,092</u>	<u>21,864</u>	<u>35,564</u>	<u>53,290</u>	
	145,073					
	<u>145,073</u>					
248,025		3,575,366	377,149	609,367	1,303,546	107,063
	(254,287)					
<u>248,025</u>	<u>(254,287)</u>	<u>3,575,366</u>	<u>377,149</u>	<u>609,367</u>	<u>1,303,546</u>	<u>107,063</u>
<u>\$ 279,690</u>	<u>\$ 866,355</u>	<u>\$ 5,199,458</u>	<u>\$ 399,013</u>	<u>\$ 644,931</u>	<u>\$ 1,356,836</u>	<u>\$ 107,063</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2015

	SPECIAL REVENUE FUNDS				
	Educational Supplemental Program	Elections Grants	Emancipation Administrative Costs	Emergency Management	Environmental Services Environmental Health
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$ 1,100
Cash and investments held by					
County Treasurer	808,142	632,272	5,040	127,288	9,205,487
Receivables	1,110				14,224
Due from other funds					
Due from other governmental units				162,891	
Inventories					
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 809,252</u>	<u>\$ 632,272</u>	<u>\$ 5,040</u>	<u>\$ 290,179</u>	<u>\$ 9,220,811</u>
LIABILITIES					
Accounts payable	\$ 575	\$	\$	\$ 13,802	\$ 31,878
Employee compensation payable	10,824			12,190	336,425
Accrued liabilities					
Due to other funds					
Interest payable					
Special assessment debt with					
governmental commitment					
Unearned revenue		632,272		241,790	
Deposits held for other parties					
Total liabilities	<u>11,399</u>	<u>632,272</u>		<u>267,782</u>	<u>368,303</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental				132,752	
Total deferred inflows of resources				<u>132,752</u>	
FUND BALANCES					
Nonspendable					
Restricted	797,853		5,040		
Committed					8,852,508
Unassigned				(110,355)	
Total fund balances	<u>797,853</u>		<u>5,040</u>	<u>(110,355)</u>	<u>8,852,508</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 809,252</u>	<u>\$ 632,272</u>	<u>\$ 5,040</u>	<u>\$ 290,179</u>	<u>\$ 9,220,811</u>

SPECIAL REVENUE FUNDS

Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services	Inmate Services	Judicial Enhancement	Justice Court Judicial Enhancement
\$	\$ 440	\$	\$	\$	\$	\$	\$
241,312	22,345,058 852,552	167,830		759,606 1,333	8,296,941 12,616	3,652,309 5,366	1,237,310 1,794
	2,000 472,911		4,966,804				
				34,288	532,947		
	758						
<u>\$ 241,312</u>	<u>\$ 23,673,719</u>	<u>\$ 167,830</u>	<u>\$ 4,966,804</u>	<u>\$ 795,227</u>	<u>\$ 8,842,504</u>	<u>\$ 3,657,675</u>	<u>\$ 1,239,104</u>
\$ 78,202	\$ 1,444,947 323,123 6,419	\$ 82,929	\$ 2,100,381 333,613	\$ 150,562	\$ 183,643 136,346 194	\$ 22,661 11,344	\$ 9,801
			2,665,139				
			3,994				
<u>78,202</u>	<u>1,774,489</u>	<u>82,929</u>	<u>5,103,127</u>	<u>150,562</u>	<u>320,183</u>	<u>34,005</u>	<u>9,801</u>
	446,998		1,251,871				
	<u>446,998</u>		<u>1,251,871</u>				
	472,911						
163,110	20,979,321	84,901		644,665	8,522,321	3,623,670	1,229,303
			(1,388,194)				
<u>163,110</u>	<u>21,452,232</u>	<u>84,901</u>	<u>(1,388,194)</u>	<u>644,665</u>	<u>8,522,321</u>	<u>3,623,670</u>	<u>1,229,303</u>
<u>\$ 241,312</u>	<u>\$ 23,673,719</u>	<u>\$ 167,830</u>	<u>\$ 4,966,804</u>	<u>\$ 795,227</u>	<u>\$ 8,842,504</u>	<u>\$ 3,657,675</u>	<u>\$ 1,239,104</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2015

	SPECIAL REVENUE FUNDS					
	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Juvenile Probation Diversion	Juvenile Probation Grants	Juvenile Probation Special Fees	Juvenile Restitution
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$
Cash and investments held by						
County Treasurer	8,226	902,567	816,580	590,770	1,548,519	45,692
Receivables		808	1,048		1,413	
Due from other funds						
Due from other governmental units				144,500		
Inventories						
Miscellaneous						
Cash and investments held by						
trustee – restricted						
Total assets	<u>\$ 8,226</u>	<u>\$ 903,375</u>	<u>\$ 817,628</u>	<u>\$ 735,270</u>	<u>\$ 1,549,932</u>	<u>\$ 45,692</u>
LIABILITIES						
Accounts payable	\$	\$ 73,448	\$	\$ 16,826	\$	\$ 1,836
Employee compensation payable			8,802	67,502		
Accrued liabilities						
Due to other funds						
Interest payable						
Special assessment debt with						
governmental commitment						
Unearned revenue				205,191		
Deposits held for other parties						
Total liabilities		<u>73,448</u>	<u>8,802</u>	<u>289,519</u>		<u>1,836</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental						
Total deferred inflows of resources						
FUND BALANCES						
Nonspendable						
Restricted	8,226	829,927	808,826	445,751	1,549,932	43,856
Committed						
Unassigned						
Total fund balances	<u>8,226</u>	<u>829,927</u>	<u>808,826</u>	<u>445,751</u>	<u>1,549,932</u>	<u>43,856</u>
Total liabilities, deferred inflows of						
resources, and fund balances	<u>\$ 8,226</u>	<u>\$ 903,375</u>	<u>\$ 817,628</u>	<u>\$ 735,270</u>	<u>\$ 1,549,932</u>	<u>\$ 45,692</u>

SPECIAL REVENUE FUNDS						
Lake Pleasant Recreation Services	Law Library Fees	Legal Defender Fill the Gap	Library District	Library District Grants	Medical Examiner Grants	Non- Departmental Grants
\$ 910	\$	\$	\$ 6,000	\$	\$	\$
1,638,573	3,077,006	2,479	7,540,046	21,537		297,054
2,502	4,521		386,724			
					1,808	
<u>\$ 1,641,985</u>	<u>\$ 3,081,527</u>	<u>\$ 2,479</u>	<u>\$ 7,932,770</u>	<u>\$ 21,537</u>	<u>\$ 1,808</u>	<u>\$ 297,054</u>
\$ 32,703	\$ 23,276	\$	\$ 1,366,190	\$	\$	\$
31,663	2,184		219,710			772
					1,808	
				21,537		297,054
<u>64,366</u>	<u>25,460</u>		<u>1,585,900</u>	<u>21,537</u>	<u>1,808</u>	<u>297,826</u>
			277,894			
			<u>277,894</u>			
1,577,619	3,056,067	2,479	6,068,976			(772)
<u>1,577,619</u>	<u>3,056,067</u>	<u>2,479</u>	<u>6,068,976</u>			<u>(772)</u>
<u>\$ 1,641,985</u>	<u>\$ 3,081,527</u>	<u>\$ 2,479</u>	<u>\$ 7,932,770</u>	<u>\$ 21,537</u>	<u>\$ 1,808</u>	<u>\$ 297,054</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2015

	SPECIAL REVENUE FUNDS				
	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$ 200
Cash and investments held by					
County Treasurer	292,617	832,408	48,686	686,158	2,658,800
Receivables		1,266		1,033	3,943
Due from other funds					
Due from other governmental units			786		
Inventories					
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 292,617</u>	<u>\$ 833,674</u>	<u>\$ 49,472</u>	<u>\$ 687,191</u>	<u>\$ 2,662,943</u>
LIABILITIES					
Accounts payable	\$	\$ 2,292	\$	\$ 25,811	\$ 266,661
Employee compensation payable		8,276			74,303
Accrued liabilities					
Due to other funds					
Interest payable					
Special assessment debt with					
governmental commitment					
Unearned revenue			49,472		
Deposits held for other parties					
Total liabilities		<u>10,568</u>	<u>49,472</u>	<u>25,811</u>	<u>340,964</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental			786		
Total deferred inflows of resources			<u>786</u>		
FUND BALANCES					
Nonspendable					
Restricted	292,617	823,106		661,380	2,321,979
Committed					
Unassigned			(786)		
Total fund balances	<u>292,617</u>	<u>823,106</u>	<u>(786)</u>	<u>661,380</u>	<u>2,321,979</u>
Total liabilities, deferred inflows of					
resources, and fund balances	<u>\$ 292,617</u>	<u>\$ 833,674</u>	<u>\$ 49,472</u>	<u>\$ 687,191</u>	<u>\$ 2,662,943</u>

SPECIAL REVENUE FUNDS							
Parks Souvenir	Parks Spur Cross Ranch Conservation	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health
\$	\$ 200	\$ 500	\$	\$	\$	\$	\$
27,273	302,207	4,721,782 6,843	229,818	87,240	6,206	279,551	
							11,071,063 1,457,004
<u>\$ 27,273</u>	<u>\$ 302,407</u>	<u>\$ 4,729,125</u>	<u>\$ 229,818</u>	<u>\$ 87,240</u>	<u>\$ 6,206</u>	<u>\$ 279,551</u>	<u>\$ 12,528,067</u>
\$ 3,036	\$ 1,369	\$ 135,058 185,622 1,500	\$ 4,050	\$ 335 16,066	\$ 227 5,979	\$ 22,611 4,172	\$ 2,127,696 567,439
							5,090,258
		188,299 104,014			5,979		852,651
<u>3,036</u>	<u>1,369</u>	<u>614,493</u>	<u>4,050</u>	<u>16,401</u>	<u>12,185</u>	<u>26,783</u>	<u>8,638,044</u>
							4,360,966
							4,360,966
24,237	301,038	4,114,632	225,768	70,839		252,768	1,457,004
					(5,979)		(1,927,947)
<u>24,237</u>	<u>301,038</u>	<u>4,114,632</u>	<u>225,768</u>	<u>70,839</u>	<u>(5,979)</u>	<u>252,768</u>	<u>(470,943)</u>
<u>\$ 27,273</u>	<u>\$ 302,407</u>	<u>\$ 4,729,125</u>	<u>\$ 229,818</u>	<u>\$ 87,240</u>	<u>\$ 6,206</u>	<u>\$ 279,551</u>	<u>\$ 12,528,067</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2015

	SPECIAL REVENUE FUNDS					
	Public Health Fees	Recorder's Surcharge	School Communication Expense	School Grants	School Transportation	Sheriff Donations
ASSETS						
Cash in bank and on hand	\$ 6,700	\$	\$	\$	\$	\$
Cash and investments held by						
County Treasurer	6,712,901	2,954,809	788,080	323,997	82,409	123,303
Receivables	10,231	4,148				
Due from other funds						
Due from other governmental units				5,346,568		
Inventories	47,899					
Miscellaneous						
Cash and investments held by						
trustee – restricted						
Total assets	<u>\$ 6,777,731</u>	<u>\$ 2,958,957</u>	<u>\$ 788,080</u>	<u>\$ 5,670,565</u>	<u>\$ 82,409</u>	<u>\$ 123,303</u>
LIABILITIES						
Accounts payable	\$ 263,266	\$ 21,645	\$ 99,618	\$ 1,559,849	\$	\$
Employee compensation payable	68,472	59,823	8,286	186,486		
Accrued liabilities						
Due to other funds				2,942,956		
Interest payable						
Special assessment debt with						
governmental commitment						
Unearned revenue				843,766		
Deposits held for other parties						
Total liabilities	<u>331,738</u>	<u>81,468</u>	<u>107,904</u>	<u>5,533,057</u>		
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental				355,287		
Total deferred inflows of resources				<u>355,287</u>		
FUND BALANCES						
Nonspendable	47,899					
Restricted	6,398,094	2,877,489	680,176		82,409	123,303
Committed						
Unassigned				(217,779)		
Total fund balances	<u>6,445,993</u>	<u>2,877,489</u>	<u>680,176</u>	<u>(217,779)</u>	<u>82,409</u>	<u>123,303</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,777,731</u>	<u>\$ 2,958,957</u>	<u>\$ 788,080</u>	<u>\$ 5,670,565</u>	<u>\$ 82,409</u>	<u>\$ 123,303</u>

SPECIAL REVENUE FUNDS							
Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Street Lighting District	Superior Court Fill the Gap
\$ 67,307	\$	\$	\$	\$	\$	\$	\$
512,437	3,184,184 4,661		143,901	156,429	111,389	5,167,115	
1,190,736		163,242					
<u>\$ 1,770,480</u>	<u>\$ 3,188,845</u>	<u>\$ 163,242</u>	<u>\$ 143,901</u>	<u>\$ 156,429</u>	<u>\$ 111,389</u>	<u>\$ 5,167,115</u>	<u>\$</u>
\$ 350,105 103,001	\$ 199,131	\$ 24,205	\$ 3,509	\$ 11,162 4,240	\$	\$	\$ 49,248
		139,037					6,061
1,420,377							
<u>1,873,483</u>	<u>199,131</u>	<u>163,242</u>	<u>3,509</u>	<u>15,402</u>			<u>55,309</u>
<u>627,617</u>							
<u>627,617</u>							
	2,989,714		140,392	141,027	111,389	5,167,115	
(730,620)							(55,309)
<u>(730,620)</u>	<u>2,989,714</u>		<u>140,392</u>	<u>141,027</u>	<u>111,389</u>	<u>5,167,115</u>	<u>(55,309)</u>
<u>\$ 1,770,480</u>	<u>\$ 3,188,845</u>	<u>\$ 163,242</u>	<u>\$ 143,901</u>	<u>\$ 156,429</u>	<u>\$ 111,389</u>	<u>\$ 5,167,115</u>	<u>\$</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2015

	SPECIAL REVENUE FUNDS				
	Superior Court Grants	Superior Court Special Revenue	Taxpayer Information	Transportation Grants	Transportation Operations
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$ 550
Cash and investments held by					
County Treasurer	168,550	1,453,348	382,428	22,821	26,457,340
Receivables		1,709			135,228
Due from other funds					
Due from other governmental units	159,884			10,458	17,433,657
Inventories					1,144,962
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 328,434</u>	<u>\$ 1,455,057</u>	<u>\$ 382,428</u>	<u>\$ 33,279</u>	<u>\$ 45,171,737</u>
LIABILITIES					
Accounts payable	\$ 286,404	\$ 7,838	\$	\$ 3,301	\$ 2,609,178
Employee compensation payable	28,865			56	641,008
Accrued liabilities					3,304,576
Due to other funds					
Interest payable					
Special assessment debt with					
governmental commitment					
Unearned revenue	42,037			29,923	
Deposits held for other parties					
Total liabilities	<u>357,306</u>	<u>7,838</u>		<u>33,280</u>	<u>6,554,762</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental	15,546			10,458	
Total deferred inflows of resources	<u>15,546</u>			<u>10,458</u>	
FUND BALANCES					
Nonspendable					1,144,962
Restricted		1,447,219	382,428		37,472,013
Committed					
Unassigned	(44,418)			(10,459)	
Total fund balances	<u>(44,418)</u>	<u>1,447,219</u>	<u>382,428</u>	<u>(10,459)</u>	<u>38,616,975</u>
Total liabilities, deferred inflows of					
resources, and fund balances	<u>\$ 328,434</u>	<u>\$ 1,455,057</u>	<u>\$ 382,428</u>	<u>\$ 33,279</u>	<u>\$ 45,171,737</u>

SPECIAL REVENUE FUNDS

Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$ 150	\$ 1,868,106
800,785	1,460,619	90,457	595,467	1,211,729	172,327,357
1,217	2,211		807	1,895	1,559,163
				1,133,557	45,460,356
					3,270,083
					999,622
					758
<u>\$ 802,002</u>	<u>\$ 1,462,830</u>	<u>\$ 90,457</u>	<u>\$ 596,274</u>	<u>\$ 2,347,331</u>	<u>\$ 225,485,445</u>
\$	\$	\$	\$ 7,088	\$ 205,193	\$ 17,164,860
				1,791	4,346,942
					3,312,715
					11,427,741
					7,957,383
					1,726,181
			7,088	206,984	45,935,822
					724,892
					7,176,695
					7,901,587
802,002	1,462,830	90,457	589,186	2,140,347	3,270,083
					160,516,552
					12,967,140
					(5,105,739)
<u>802,002</u>	<u>1,462,830</u>	<u>90,457</u>	<u>589,186</u>	<u>2,140,347</u>	<u>171,648,036</u>
<u>\$ 802,002</u>	<u>\$ 1,462,830</u>	<u>\$ 90,457</u>	<u>\$ 596,274</u>	<u>\$ 2,347,331</u>	<u>\$ 225,485,445</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2015

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS	
	Special Assessment	Stadium District Debt Service	Total	Detention Technology Capital Improvement	Flood Control Capital Projects
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	16,049	66	16,115	39,458,075	17,419,435
Receivables	23,145		23,145		
Due from other funds					
Due from other governmental units		813,853	813,853		532,578
Inventories					
Miscellaneous					
Cash and investments held by					
trustee – restricted		3,461,100	3,461,100		
Total assets	<u>\$ 39,194</u>	<u>\$ 4,275,019</u>	<u>\$ 4,314,213</u>	<u>\$ 39,458,075</u>	<u>\$ 17,952,013</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$ 430,543	\$ 3,324,185
Employee compensation payable					
Accrued liabilities					
Due to other funds					
Interest payable	2,269		2,269		
Special assessment debt with					
governmental commitment	12,481		12,481		
Unearned revenue					
Deposits held for other parties				332,821	1,394,594
Total liabilities	<u>14,750</u>		<u>14,750</u>	<u>763,364</u>	<u>4,718,779</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental	6,890		6,890		
Total deferred inflows of resources	<u>6,890</u>		<u>6,890</u>		
FUND BALANCES					
Nonspendable					
Restricted	17,554	4,275,019	4,292,573	38,694,711	13,233,234
Committed					
Unassigned					
Total fund balances	<u>17,554</u>	<u>4,275,019</u>	<u>4,292,573</u>	<u>38,694,711</u>	<u>13,233,234</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 39,194</u>	<u>\$ 4,275,019</u>	<u>\$ 4,314,213</u>	<u>\$ 39,458,075</u>	<u>\$ 17,952,013</u>

CAPITAL PROJECTS FUND						
Inter-Governmental Capital Projects	Library District Capital Improvement	Long Term Project Reserve	Special Improvement Districts	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$	\$	\$	\$	\$	\$ 1,868,106
128,809	8,936,365 13,598	234,224	42,180	61,714,532	127,933,620 13,598	300,277,092 1,595,906
				3,729,491	4,262,069	50,536,278
		8,656			8,656	3,270,083
		7,357,885			7,357,885	1,008,278
						10,819,743
<u>\$ 128,809</u>	<u>\$ 8,949,963</u>	<u>\$ 7,600,765</u>	<u>\$ 42,180</u>	<u>\$ 65,444,023</u>	<u>\$ 139,575,828</u>	<u>\$ 369,375,486</u>
\$	\$	\$ 38,770	\$	\$ 3,926,364	\$ 7,719,862	\$ 24,884,722
						4,346,942
			450		450	3,313,165
						11,427,741
						2,269
						12,481
						7,957,383
					1,727,415	3,453,596
		38,770	450	3,926,364	9,447,727	55,398,299
						724,892
						7,183,585
						7,908,477
						3,270,083
128,809	8,949,963	7,561,995	41,730	61,517,659	129,999,292 128,809	294,808,417 13,095,949
						(5,105,739)
<u>128,809</u>	<u>8,949,963</u>	<u>7,561,995</u>	<u>41,730</u>	<u>61,517,659</u>	<u>130,128,101</u>	<u>306,068,710</u>
<u>\$ 128,809</u>	<u>\$ 8,949,963</u>	<u>\$ 7,600,765</u>	<u>\$ 42,180</u>	<u>\$ 65,444,023</u>	<u>\$ 139,575,828</u>	<u>\$ 369,375,486</u>

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2015

	SPECIAL REVENUE FUNDS					
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants	Animal Control Field Operations
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits				11,056,505		7,279
Intergovernmental	4,954,276		2,600,510		3,936,111	
Charges for services		9,832,213	98,221	470,030		3,331,054
Fines and forfeits		3,162,522		550,595		2,079
Special assessment						
Interest income	6,871	6,029	3,390	56,407		8,533
Miscellaneous				38,673		3,821
Total revenues	<u>4,961,147</u>	<u>13,000,764</u>	<u>2,702,121</u>	<u>12,172,210</u>	<u>3,936,111</u>	<u>3,352,766</u>
EXPENDITURES						
Current:						
General government						
Public safety		12,422,862	2,689,221			
Highways and streets						
Health, welfare and sanitation				10,137,177	3,601,636	3,317,381
Culture and recreation						
Education	5,196,228					
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay				349,533	172,285	183,536
Total expenditures	<u>5,196,228</u>	<u>12,422,862</u>	<u>2,689,221</u>	<u>10,486,710</u>	<u>3,773,921</u>	<u>3,500,917</u>
Excess (deficiency) of revenues over expenditures	<u>(235,081)</u>	<u>577,902</u>	<u>12,900</u>	<u>1,685,500</u>	<u>162,190</u>	<u>(148,151)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out						(106,528)
Capital lease agreements						
Total other financing sources (uses)						<u>(106,528)</u>
Net change in fund balances	(235,081)	577,902	12,900	1,685,500	162,190	(254,679)
Fund balances (deficit), July 1, 2014	2,096,623	1,701,802	(152,581)	10,338,052	(191,802)	1,550,485
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2015	<u>\$ 1,861,542</u>	<u>\$ 2,279,704</u>	<u>\$ (139,681)</u>	<u>\$ 12,023,552</u>	<u>\$ (29,612)</u>	<u>\$ 1,295,806</u>

SPECIAL REVENUE FUNDS

Animal Control Grants	Animal Control License/ Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
\$	\$	\$	\$ 1,351,453	\$	\$	\$
	8,556,240	3,469,345				
10,000				7,163,868		
22,050	1,599,098	1,191,963				68,909
					96,775	
34	19,213	(18,591)	(11,633)	3,235	680	4,328
39,328	1,301,979					
71,412	11,476,530	4,642,717	1,339,820	7,167,103	97,455	73,237
					128,897	
	11,250,276			6,826,503		
		1,651,958	1,255,492			
	33,343			80,000		
	11,283,619	1,651,958	1,255,492	6,906,503	128,897	
71,412	192,911	2,990,759	84,328	260,600	(31,442)	73,237
	(1,109,005)	(1,619,986)				
	(1,109,005)	(1,619,986)				
71,412	(916,094)	1,370,773	84,328	260,600	(31,442)	73,237
(71,412)	3,719,612	7,081,566	4,556,371	(444,493)	141,165	839,642
	105,397					
\$	\$ 2,908,915	\$ 8,452,339	\$ 4,640,699	\$ (183,893)	\$ 109,723	\$ 912,879

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2015

	SPECIAL REVENUE FUNDS					
	Children's Issues Education	Clerk of the Court EDMS	Clerk of Court Fill the Gap	Clerk of the Court Grants	Conciliation Court Fees	County Attorney Fill the Gap
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental				1,384,186		
Charges for services	106,223	2,628,929	1,971,944		1,600,847	1,526,206
Fines and forfeits						
Special assessment						
Interest income	104	1,012			1,150	126
Miscellaneous						
Total revenues	<u>106,327</u>	<u>2,629,941</u>	<u>1,971,944</u>	<u>1,384,186</u>	<u>1,601,997</u>	<u>1,526,332</u>
EXPENDITURES						
Current:						
General government						
Public safety	131,007	2,264,696	2,303,301	1,384,853	1,386,200	1,386,943
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						
Total expenditures	<u>131,007</u>	<u>2,264,696</u>	<u>2,303,301</u>	<u>1,384,853</u>	<u>1,386,200</u>	<u>1,386,943</u>
Excess (deficiency) of revenues over expenditures	<u>(24,680)</u>	<u>365,245</u>	<u>(331,357)</u>	<u>(667)</u>	<u>215,797</u>	<u>139,389</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out						
Capital lease agreements						
Total other financing sources (uses)						
Net change in fund balances	(24,680)	365,245	(331,357)	(667)	215,797	139,389
Fund balances (deficit), July 1, 2014	42,126	379,938	416,384	(4,981)	381,566	108,636
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2015	<u>\$ 17,446</u>	<u>\$ 745,183</u>	<u>\$ 85,027</u>	<u>\$ (5,648)</u>	<u>\$ 597,363</u>	<u>\$ 248,025</u>

SPECIAL REVENUE FUNDS

County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement	Del Webb Special Revenue	Diversion	Domestic Relations Mediation Education
\$	\$	\$	\$	\$	\$	\$
5,398,269	2,663	1,097,906	1,807,046			202,707
	1,947,386				1,859,274	
2,512	47,319	1,040	1,686	250	8,509	351
2,842						
5,400,781	2,000,210	1,098,946	1,808,732	250	1,867,783	203,058
5,555,618	1,821,526	1,034,137	1,505,991		2,346,790	
						200,600
	33,924					
5,555,618	1,855,450	1,034,137	1,505,991		2,346,790	200,600
(154,837)	144,760	64,809	302,741	250	(479,007)	2,458
				(515,875)		
				(515,875)		
(154,837)	144,760	64,809	302,741	(515,625)	(479,007)	2,458
(99,450)	3,430,606	312,340	306,626	515,625	1,782,553	104,605
\$ (254,287)	\$ 3,575,366	\$ 377,149	\$ 609,367	\$	\$ 1,303,546	\$ 107,063

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2015

	SPECIAL REVENUE FUNDS				
	Educational Supplemental Program	Elections Grants	Emancipation Administrative Costs	Emergency Management	Environmental Services Environmental Health
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					15,502,826
Intergovernmental	533,296	115,040		567,438	
Charges for services			635	210,274	3,773,006
Fines and forfeits					225,289
Special assessment					
Interest income	2,621	2,822	20	285	47,645
Miscellaneous					149,329
Total revenues	535,917	117,862	655	777,997	19,698,095
EXPENDITURES					
Current:					
General government		117,862			
Public safety				894,424	
Highways and streets					
Health, welfare and sanitation					20,260,569
Culture and recreation					
Education	189,151				
Debt service:					
Principal					
Interest					
Other expenses					146,017
Capital outlay					
Total expenditures	189,151	117,862		894,424	20,406,586
Excess (deficiency) of revenues over expenditures	346,766		655	(116,427)	(708,491)
Transfers in					126,436
Transfers out				(11,185)	
Capital lease agreements					
Total other financing sources (uses)				(11,185)	126,436
Net change in fund balances	346,766		655	(127,612)	(582,055)
Fund balances (deficit), July 1, 2014	451,087		4,385	17,257	9,434,563
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2015	\$ 797,853	\$	\$ 5,040	\$ (110,355)	\$ 8,852,508

SPECIAL REVENUE FUNDS

Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services	Inmate Services	Judicial Enhancement
\$	\$ 43,056,304	\$	\$	\$	\$	\$
	347,390					
685,602	152,712	273,709	41,175,886	342,699	11,233,876	1,443,901
1,022	228,160			3,640	40,199	16,800
	1,204,497				4,275	
686,624	44,989,063	273,709	41,175,886	346,339	11,278,350	1,460,701
	26,628,203	188,808		184,046	10,927,683	888,601
910,000			41,947,908			
	878,112		360,855	155,953		134,456
910,000	27,506,315	188,808	42,308,763	339,999	10,927,683	1,023,057
(223,376)	17,482,748	84,901	(1,132,877)	6,340	350,667	437,644
	(30,000,000)					
	(30,000,000)					
(223,376)	(12,517,252)	84,901	(1,132,877)	6,340	350,667	437,644
386,486	33,835,545		(255,317)	638,325	8,171,654	3,186,026
	133,939					
\$ 163,110	\$ 21,452,232	\$ 84,901	\$ (1,388,194)	\$ 644,665	\$ 8,522,321	\$ 3,623,670

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2015

	SPECIAL REVENUE FUNDS					
	Justice Court Judicial Enhancement	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Juvenile Probation Diversion	Juvenile Probation Grants	Juvenile Probation Special Fees
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental					3,753,114	
Charges for services		995	6,594,045	222,668		225,078
Fines and forfeits	720,598					3,065,724
Special assessment						
Interest income	6,077	36	3,196	3,216	1,500	5,874
Miscellaneous						
Total revenues	<u>726,675</u>	<u>1,031</u>	<u>6,597,241</u>	<u>225,884</u>	<u>3,754,614</u>	<u>3,296,676</u>
EXPENDITURES						
Current:						
General government						
Public safety	692,466		6,437,097	113,772	3,721,775	3,111,711
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						
Total expenditures	<u>692,466</u>	<u></u>	<u>6,437,097</u>	<u>113,772</u>	<u>3,721,775</u>	<u>3,111,711</u>
Excess (deficiency) of revenues over expenditures	<u>34,209</u>	<u>1,031</u>	<u>160,144</u>	<u>112,112</u>	<u>32,839</u>	<u>184,965</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out						
Capital lease agreements						
Total other financing sources (uses)	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Net change in fund balances	34,209	1,031	160,144	112,112	32,839	184,965
Fund balances (deficit), July 1, 2014	1,195,094	7,195	669,783	696,714	412,912	1,364,967
Change in nonspendable resources:						
Increase (decrease) in inventories	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Fund balances (deficit), June 30, 2015	<u>\$ 1,229,303</u>	<u>\$ 8,226</u>	<u>\$ 829,927</u>	<u>\$ 808,826</u>	<u>\$ 445,751</u>	<u>\$ 1,549,932</u>

SPECIAL REVENUE FUNDS

Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Legal Defender Fill the Gap	Library District	Library District Grants	Medical Examiner Grants
\$	\$	\$	\$	\$ 19,218,397	\$	\$
				375,194	200,738	7,581
	2,494,534	1,224,431	66,362	4,390,122		
	4,521	361		720,815		
212	7,307	12,901	79	26,805		
1,267	192,060	8,212		483,871		
1,479	2,698,422	1,245,905	66,441	25,215,204	200,738	7,581
8,864		571,993	66,362			7,581
	2,320,998			23,361,880	200,738	
	195,828			10,700		
8,864	2,516,826	571,993	66,362	23,372,580	200,738	7,581
(7,385)	181,596	673,912	79	1,842,624		
(7,385)	181,596	673,912	79	1,842,624		
51,241	1,396,023	2,382,155	2,400	4,226,352		
\$ 43,856	\$ 1,577,619	\$ 3,056,067	\$ 2,479	\$ 6,068,976	\$	\$

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2015

	SPECIAL REVENUE FUNDS					
	Non Departmental Grants	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental	3,951,576		756,264	13,611		
Charges for services						3,236,372
Fines and forfeits		136,661				422
Special assessment						
Interest income		817	3,300		3,602	16,882
Miscellaneous	7,749				21,613	1,695,206
Total revenues	3,959,325	137,478	759,564	13,611	25,215	4,948,882
EXPENDITURES						
Current:						
General government	3,997,898					
Public safety			558,495			
Highways and streets						
Health, welfare and sanitation						
Culture and recreation				14,397	55,008	6,001,407
Education						
Debt service:						
Principal						
Interest						
Other expenses						130,275
Capital outlay						130,275
Total expenditures	3,997,898		558,495	14,397	55,008	6,131,682
Excess (deficiency) of revenues over expenditures	(38,573)	137,478	201,069	(786)	(29,793)	(1,182,800)
OTHER FINANCING SOURCES (USES)						
Transfers in						89,298
Transfers out						
Capital lease agreements						
Total other financing sources (uses)						89,298
Net change in fund balances	(38,573)	137,478	201,069	(786)	(29,793)	(1,093,502)
Fund balances (deficit), July 1, 2014	37,801	155,139	622,037		691,173	3,415,481
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2015	\$ (772)	\$ 292,617	\$ 823,106	(786)	\$ 661,380	\$ 2,321,979

SPECIAL REVENUE FUNDS							
Parks Souvenir	Parks Spur Cross Ranch Conservation	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health
\$	\$	\$	\$	\$	\$	\$	\$
		4,035,369					
	270,243	4,260,044	394,818	1,074,070	235,639	394,676	45,762,839
		20,450					412,940
160	1,312	18,644	1,153	1,012		1,262	
396,022	577	36,948				15,396	5,500
396,182	272,132	8,371,455	395,971	1,075,082	235,639	411,334	46,181,279
		7,716,246	475,000	1,052,846	236,608	526,156	
							48,119,329
308,543	254,976						
		329,121					47,136
308,543	254,976	8,045,367	475,000	1,052,846	236,608	526,156	48,166,465
87,639	17,156	326,088	(79,029)	22,236	(969)	(114,822)	(1,985,186)
		515,875					
(89,298)							
(89,298)		515,875					
(1,659)	17,156	841,963	(79,029)	22,236	(969)	(114,822)	(1,985,186)
25,896	283,882	3,272,669	304,797	48,603	(5,010)	367,590	785,953
							728,290
\$ 24,237	\$ 301,038	\$ 4,114,632	\$ 225,768	\$ 70,839	\$ (5,979)	\$ 252,768	\$ (470,943)

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2015

	SPECIAL REVENUE FUNDS				
	Public Health Fees	Recorder's Surcharge	School Communication Expense	School Grants	School Transportation
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental				19,288,105	534,959
Charges for services	6,161,732	3,472,672	692,904		
Fines and forfeits					
Special assessment					
Interest income	31,206	16,761			
Miscellaneous					
Total revenues	6,192,938	3,489,433	692,904	19,288,105	534,959
EXPENDITURES					
Current:					
General government		3,969,758			
Public safety					
Highways and streets					
Health, welfare and sanitation	5,547,685				
Culture and recreation					
Education			265,926	19,203,403	546,615
Debt service:					
Principal					
Interest					
Other expenses					
Capital outlay	44,636	148,017			
Total expenditures	5,592,321	4,117,775	265,926	19,203,403	546,615
Excess (deficiency) of revenues over expenditures	600,617	(628,342)	426,978	84,702	(11,656)
OTHER FINANCING SOURCES (USES)					
Transfers in	31,702				
Transfers out					
Capital lease agreements					
Total other financing sources (uses)	31,702				
Net change in fund balances	632,319	(628,342)	426,978	84,702	(11,656)
Fund balances (deficit), July 1, 2014	5,828,719	3,505,831	253,198	(302,481)	94,065
Change in nonspendable resources:					
Increase (decrease) in inventories	(15,045)				
Fund balances (deficit), June 30, 2015	\$ 6,445,993	\$ 2,877,489	\$ 680,176	\$ (217,779)	\$ 82,409

SPECIAL REVENUE FUNDS

Sheriff Donations	Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement
\$	\$	\$	\$	\$	\$	\$
	5,587,874	1,388,044			115,109	113,546
5,003	766,676		966,776			
658	2,765	11,922		649	638	459
45,813	2,205	44	3,628	158,100		
51,474	6,359,520	1,400,010	970,404	158,749	115,747	114,005
10,743	5,321,512	754,498	966,413	158,502		150,000
					89,529	
72,838	1,003,991	357,196				
83,581	6,325,503	1,111,694	966,413	158,502	89,529	150,000
(32,107)	34,017	288,316	3,991	247	26,218	(35,995)
					(43,355)	
					(43,355)	
(32,107)	34,017	288,316	3,991	247	(17,137)	(35,995)
155,410	(764,637)	2,701,398	(3,991)	140,145	158,164	147,384
\$ 123,303	\$ (730,620)	\$ 2,989,714	\$	\$ 140,392	\$ 141,027	\$ 111,389

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2015

	SPECIAL REVENUE FUNDS					
	Street Lighting District	Superior Court Fill the Gap	Superior Court Grants	Superior Court Special Revenue	Taxpayer Information	Transportation Grants
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental			1,403,264			176,509
Charges for services		2,141,359	1,524,660	4,894,827	225,558	
Fines and forfeits						
Special assessment	6,014,834					
Interest income	20,456			1,964		
Miscellaneous				32,607		
Total revenues	6,035,290	2,141,359	2,927,924	4,929,398	225,558	176,509
EXPENDITURES						
Current:						
General government					179,107	
Public safety	5,235,919	2,147,892	2,941,381	4,403,666		
Highways and streets						177,007
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Other expenses						
Capital outlay						
Total expenditures	5,235,919	2,147,892	2,941,381	4,403,666	179,107	177,007
Excess (deficiency) of revenues over expenditures	799,371	(6,533)	(13,457)	525,732	46,451	(498)
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out						
Capital lease agreements						
Total other financing sources (uses)						
Net change in fund balances	799,371	(6,533)	(13,457)	525,732	46,451	(498)
Fund balances (deficit), July 1, 2014	4,367,744	(48,776)	(30,961)	921,487	335,977	(9,961)
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2015	\$ 5,167,115	\$ (55,309)	\$ (44,418)	\$ 1,447,219	\$ 382,428	\$ (10,459)

SPECIAL REVENUE FUNDS

Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$	\$
1,033,985						63,626,154
107,976,645					4,731,031	44,008,939
7,638					233,310	266,727,782
		120,201				87,773,221
						14,372,128
						6,014,834
366,780	9,693	7,242	2,296	1,958	7,923	1,084,486
1,286,177	11,016			71,956		7,220,711
110,671,225	20,709	127,443	2,296	73,914	4,972,264	490,828,255
						8,264,625
	11,429	33,714	5,594	38,684		123,550,726
53,829,757						54,006,764
					4,748,796	156,867,860
						35,425,397
						25,490,852
2,849,630						7,717,382
56,679,387	11,429	33,714	5,594	38,684	4,748,796	411,323,606
53,991,838	9,280	93,729	(3,298)	35,230	223,468	79,504,649
(48,242,303)						763,311
						(81,737,535)
(48,242,303)						(80,974,224)
5,749,535	9,280	93,729	(3,298)	35,230	223,468	(1,469,575)
32,766,494	792,722	1,369,101	93,755	553,956	1,916,879	172,064,084
100,946						1,053,527
\$ 38,616,975	\$ 802,002	\$ 1,462,830	\$ 90,457	\$ 589,186	\$ 2,140,347	\$ 171,648,036

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2015

	DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS	
	Special Assessment	Stadium District Debt Service	Total	Detention Technology Capital Improvement	Flood Control Capital Projects
REVENUES					
Taxes	\$	\$ 3,564,212	\$ 3,564,212	\$	\$
Licenses and permits					
Intergovernmental				832,073	7,131,015
Charges for services					
Fines and forfeits					
Special assessment					
Interest income		445	445		
Miscellaneous					
Total revenues		3,564,657	3,564,657	832,073	7,131,015
EXPENDITURES					
Current:					
General government					
Public safety					
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal	4,738	3,250,000	3,254,738		
Interest	4,374	439,128	443,502		
Other expenses	2,898	1,818	4,716		
Capital outlay				3,808,996	31,405,686
Total expenditures	12,010	3,690,946	3,702,956	3,808,996	31,405,686
Excess (deficiency) of revenues over expenditures	(12,010)	(126,289)	(138,299)	(2,976,923)	(24,274,671)
OTHER FINANCING SOURCES (USES)					
Transfers in					30,000,000
Transfers out				(2,813,388)	
Capital lease agreements				1,013,591	
Total other financing sources (uses)				(1,799,797)	30,000,000
Net change in fund balances	(12,010)	(126,289)	(138,299)	(4,776,720)	5,725,329
Fund balances (deficit), July 1, 2014	29,564	4,401,308	4,430,872	43,471,431	7,507,905
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2015	\$ 17,554	\$ 4,275,019	\$ 4,292,573	\$ 38,694,711	\$ 13,233,234

CAPITAL PROJECTS FUNDS							
Inter- governmental Capital Projects	Library District Capital Improvement	Long Term Project Reserve	Special Improve- ment Districts	Transportation Capital Projects	Inter- governmental Tech Project	Total	Total Nonmajor Governmental Funds
\$	\$	\$ 39	\$	\$	\$	\$ 39	\$ 67,190,405
							44,008,939
				14,247,272		22,210,360	288,938,142
			150	1,397,468		1,397,618	89,170,839
							14,372,128
							6,014,834
559	46,056	137	190			46,942	1,131,873
		775,374		59,000		834,374	8,055,085
559	46,056	775,550	340	15,703,740		24,489,333	518,882,245
							8,264,625
							123,550,726
							54,006,764
							156,867,860
							35,425,397
							25,490,852
							3,254,738
							443,502
		1,953,683		47,294,824	1,664,423	86,127,612	4,716
		1,953,683		47,294,824	1,664,423	86,127,612	93,844,994
559	46,056	(1,178,133)	340	(31,591,084)	(1,664,423)	(61,638,279)	501,154,174
		1,619,986		48,134,797		79,754,783	17,728,071
						(2,813,388)	80,518,094
					1,664,423	2,678,014	(84,550,923)
		1,619,986		48,134,797	1,664,423	79,619,409	2,678,014
559	46,056	441,853	340	16,543,713		17,981,130	(1,354,815)
128,250	8,903,907	7,120,142	41,390	44,973,946		112,146,971	16,373,256
							288,641,927
							1,053,527
\$ 128,809	\$ 8,949,963	\$ 7,561,995	\$ 41,730	\$ 61,517,659	\$	\$ 130,128,101	\$ 306,068,710

(continued on next page)



Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Fees Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 9,046,900	\$ 9,046,900	\$ 9,832,213	\$ 785,313
Fines and forfeits	3,293,269	3,293,269	3,162,522	(130,747)
Interest income	3,380	3,380	6,029	2,649
Total revenues	12,343,549	12,343,549	13,000,764	657,215
EXPENDITURES				
Current:				
Public safety	13,147,008	13,147,008	12,422,862	724,146
Capital outlay	280,000	280,000		280,000
Total expenditures	13,427,008	13,427,008	12,422,862	1,004,146
Excess (deficiency) of revenues over expenditures	(1,083,459)	(1,083,459)	577,902	1,661,361
Net change in fund balances	(1,083,459)	(1,083,459)	577,902	1,661,361
Fund balance, July 1, 2014	1,083,459	1,083,459	1,701,802	618,343
Fund balance, June 30, 2015	\$	\$	\$ 2,279,704	\$ 2,279,704

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 2,726,995	\$ 3,270,182	\$ 2,600,510	\$ (669,672)
Charges for services	150,000	150,000	98,221	(51,779)
Interest income			3,390	3,390
Total revenues	<u>2,876,995</u>	<u>3,420,182</u>	<u>2,702,121</u>	<u>(718,061)</u>
EXPENDITURES				
Current:				
Public safety	<u>2,876,995</u>	<u>3,420,182</u>	<u>2,689,221</u>	<u>730,961</u>
Total expenditures	<u>2,876,995</u>	<u>3,420,182</u>	<u>2,689,221</u>	<u>730,961</u>
Excess of revenues over expenditures			<u>12,900</u>	<u>12,900</u>
Net change in fund balances			12,900	12,900
Fund deficit, July 1, 2014	<u>(51,398)</u>	<u>(51,398)</u>	<u>(152,581)</u>	<u>(101,183)</u>
Fund deficit, June 30, 2015	<u>\$ (51,398)</u>	<u>\$ (51,398)</u>	<u>\$ (139,681)</u>	<u>\$ (88,283)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Fees Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 10,146,067	\$ 10,146,067	\$ 11,056,505	\$ 910,438
Charges for services	518,631	518,631	470,030	(48,601)
Fines and forfeits	662,600	662,600	550,595	(112,005)
Interest income	32,040	32,040	56,407	24,367
Miscellaneous	2,004	2,004	38,673	36,669
Total revenues	11,361,342	11,361,342	12,172,210	810,868
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	12,755,170	12,755,170	10,137,177	2,617,993
Capital outlay	350,000	350,000	349,533	467
Total expenditures	13,105,170	13,105,170	10,486,710	2,618,460
Excess (deficiency) of revenues over expenditures	(1,743,828)	(1,743,828)	1,685,500	3,429,328
Net change in fund balances	(1,743,828)	(1,743,828)	1,685,500	3,429,328
Fund balance, July 1, 2014	7,425,761	7,425,761	10,338,052	2,912,291
Fund balance, June 30, 2015	\$ 5,681,933	\$ 5,681,933	\$ 12,023,552	\$ 6,341,619

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 4,106,337	\$ 4,106,337	\$ 3,936,111	\$ (170,226)
Total revenues	4,106,337	4,106,337	3,936,111	(170,226)
EXPENDITURES				
Current:				
Health, welfare and sanitation	4,106,337	4,106,337	3,601,636	504,701
Capital outlay			172,285	(172,285)
Total expenditures	4,106,337	4,106,337	3,773,921	332,416
Excess of revenues over expenditures			162,190	162,190
Net change in fund balances			162,190	162,190
Fund balance, July 1, 2014	(221,927)	(221,927)	(191,802)	30,125
Fund deficit, June 30, 2015	\$ (221,927)	\$ (221,927)	\$ (29,612)	\$ 192,315

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Field Operations Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Licenses and permits	\$ 16,868	\$ 16,868	\$ 7,279	\$ (9,589)
Charges for services	3,422,570	3,422,570	3,331,054	(91,516)
Fines and forfeits	3,646	3,646	2,079	(1,567)
Interest income	10,230	10,230	8,533	(1,697)
Miscellaneous			3,821	3,821
Total revenues	3,453,314	3,453,314	3,352,766	(100,548)
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	3,335,245	3,335,245	3,317,381	17,864
Capital outlay	336,192	336,192	183,536	152,656
Total expenditures	3,671,437	3,671,437	3,500,917	170,520
Deficiency of revenues under expenditures	(218,123)	(218,123)	(148,151)	69,972
<u>OTHER FINANCING USES</u>				
Transfers out	(106,528)	(106,528)	(106,528)	
Total other financing uses	(106,528)	(106,528)	(106,528)	
Net change in fund balances	(324,651)	(324,651)	(254,679)	69,972
Fund balance, July 1, 2014	1,572,314	1,572,314	1,550,485	(21,829)
Fund balance, June 30, 2015	\$ 1,247,663	\$ 1,247,663	\$ 1,295,806	\$ 48,143

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$	\$	\$ 10,000	\$ 10,000
Charges for Services	55,000	(1,484,157)	22,050	1,506,207
Interest Income	3,200	3,200	34	(3,166)
Miscellaneous	1,480,957	1,480,957	39,328	(1,441,629)
Total revenues	1,539,157		71,412	71,412
EXPENDITURES				
Current:				
Health, welfare and sanitation	1,539,157			
Total expenditures	1,539,157			
Excess of revenues under expenditures			71,412	71,412
Net change in fund balances			71,412	71,412
Fund balance (deficit), July 1, 2014	1,015,338	1,015,338	(71,412)	(1,086,750)
Fund balance, June 30, 2015	\$ 1,015,338	\$ 1,015,338	\$	\$ (1,015,338)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control License/Shelter Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Licenses and permits	\$ 7,017,638	\$ 7,917,638	\$ 8,556,240	\$ 638,602
Charges for services	1,363,150	1,363,150	1,599,098	235,948
Interest income	14,208	14,208	19,213	5,005
Miscellaneous	388,036	1,927,193	1,301,979	(625,214)
Total revenues	8,783,032	11,222,189	11,476,530	254,341
EXPENDITURES				
Current:				
Health, welfare and sanitation	7,749,000	11,474,457	11,250,276	224,181
Capital outlay		451,020	33,343	417,677
Total expenditures	7,749,000	11,925,477	11,283,619	641,858
Excess (deficiency) of revenues over expenditures	1,034,032	(703,288)	192,911	896,199
OTHER FINANCING USES				
Transfers out	(1,034,032)	(1,109,006)	(1,109,005)	1
Total other financing uses	(1,034,032)	(1,109,005)	(1,109,005)	1
Net change in fund balances		(1,812,294)	(916,094)	896,200
Fund balance, July 1, 2014	3,376,560	3,376,560	3,719,612	343,052
Change in nonspendable resources:				
Increase in inventories			105,397	105,397
Fund balance, June 30, 2015	\$ 3,376,560	\$ 1,564,266	\$ 2,908,915	\$ 1,344,649

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Ballpark Operations Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Licenses and permits	\$ 3,422,385	\$ 3,422,385	\$ 3,469,345	\$ 46,960
Charges for services	1,254,260	1,254,260	1,191,963	(62,297)
Interest income	20,000	20,000	(18,591)	(38,591)
Total revenues	4,696,645	4,696,645	4,642,717	(53,928)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	1,711,052	1,711,052	1,651,958	59,094
Total expenditures	1,711,052	1,711,052	1,651,958	59,094
Excess of revenues over expenditures	2,985,593	2,985,593	2,990,759	5,166
<u>OTHER FINANCING USES</u>				
Transfers out	(1,385,778)	(1,385,778)	(1,619,986)	(234,208)
Total other financing uses	(1,385,778)	(1,385,778)	(1,619,986)	(234,208)
Net change in fund balances	1,599,815	1,599,815	1,370,773	(229,042)
Fund balance, July 1, 2014	6,863,859	6,863,859	7,081,566	217,707
Fund balance, June 30, 2015	<u>\$ 8,463,674</u>	<u>\$ 8,463,674</u>	<u>\$ 8,452,339</u>	<u>\$ (11,335)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Cactus League Operations Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 121,275	\$ 121,275	\$ 1,351,453	\$ 1,230,178
Interest income	14,000	14,000	(11,633)	(25,633)
Total revenues	135,275	135,275	1,339,820	1,204,545
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	1,274,756	1,329,321	1,255,492	73,829
Total expenditures	1,274,756	1,329,321	1,255,492	73,829
Excess (deficiency) of revenues under expenditures	(1,139,481)	(1,194,046)	84,328	1,278,374
<u>OTHER FINANCING SOURCES</u>				
Transfers in	1,175,613	1,230,178		(1,230,178)
Total other financing sources	1,175,613	1,230,178		(1,230,178)
Net change in fund balances	36,132	36,132	84,328	48,196
Fund balance, July 1, 2014	4,473,681	4,473,681	4,556,371	82,690
Fund balance, June 30, 2015	\$ 4,509,813	\$ 4,509,813	\$ 4,640,699	\$ 130,886

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
CDBG Housing Trust Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 16,279,189	\$ 17,204,787	\$ 7,163,868	\$ (10,040,919)
Interest Income			3,235	3,235
Total revenues	<u>16,279,189</u>	<u>17,204,787</u>	<u>7,167,103</u>	<u>(10,037,684)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	16,279,189	17,204,787	6,826,503	10,378,284
Capital outlay			80,000	(80,000)
Total expenditures	<u>16,279,189</u>	<u>17,204,787</u>	<u>6,906,503</u>	<u>10,298,284</u>
Excess of revenues over expenditures			<u>260,600</u>	<u>260,600</u>
Net change in fund balances			260,600	260,600
Fund deficit, July 1, 2014	<u>(294,294)</u>	<u>(294,294)</u>	<u>(444,493)</u>	<u>(150,199)</u>
Fund deficit, June 30, 2015	<u>\$ (294,294)</u>	<u>\$ (294,294)</u>	<u>\$ (183,893)</u>	<u>\$ 110,401</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Check Enforcement Program Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 178,900	\$ 178,900	\$ 96,775	\$ (82,125)
Interest income	1,158	1,158	680	(478)
Total revenues	180,058	180,058	97,455	(82,603)
<u>EXPENDITURES</u>				
Current:				
Public safety	180,058	180,058	128,897	51,161
Total expenditures	180,058	180,058	128,897	51,161
Excess of revenues under expenditures			(31,442)	(31,442)
Net change in fund balances			(31,442)	(31,442)
Fund balance, July 1, 2014	190,485	190,485	141,165	(49,320)
Fund balance, June 30, 2015	\$ 190,485	\$ 190,485	\$ 109,723	\$ (80,762)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Child Support Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 78,690	\$ 78,690	\$ 68,909	\$ (9,781)
Interest income	3,600	3,600	4,328	728
Total revenues	82,290	82,290	73,237	(9,053)
 Excess of revenues over expenditures	 82,290	 82,290	 73,237	 (9,053)
 Net change in fund balances	 82,290	 82,290	 73,237	 (9,053)
Fund balance, July 1, 2014	824,945	824,945	839,642	14,697
Fund balance, June 30, 2015	<u>\$ 907,235</u>	<u>\$ 907,235</u>	<u>\$ 912,879</u>	<u>\$ 5,644</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Children’s Issues Education Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 111,007	\$ 111,007	\$ 106,223	\$ (4,784)
Interest income	4,000	4,000	104	(3,896)
Total revenues	115,007	115,007	106,327	(8,680)
<u>EXPENDITURES</u>				
Current:				
Public safety	140,007	140,007	131,007	9,000
Total expenditures	140,007	140,007	131,007	9,000
Deficiency of revenues under expenditures	(25,000)	(25,000)	(24,680)	320
Net change in fund balances	(25,000)	(25,000)	(24,680)	320
Fund balance, July 1, 2014	38,373	38,373	42,126	3,753
Fund balance, June 30, 2015	<u>\$ 13,373</u>	<u>\$ 13,373</u>	<u>\$ 17,446</u>	<u>\$ 4,073</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 1,740,549	\$ 1,971,944	\$ 1,971,944	\$
Total revenues	1,740,549	1,971,944	1,971,944	
EXPENDITURES				
Current:				
Public safety	2,054,822	2,386,957	2,303,301	83,656
Total expenditures	2,054,822	2,386,957	2,303,301	83,656
Deficiency of revenues under expenditures	(314,273)	(415,013)	(331,357)	83,656
Net change in fund balances	(314,273)	(415,013)	(331,357)	83,656
Fund balance, July 1, 2014	314,273	314,273	416,384	102,111
Fund balance (deficit), June 30, 2015	\$	\$ (100,740)	\$ 85,027	\$ 185,767

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court EDMS Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 2,632,872	\$ 2,632,872	\$ 2,628,929	\$ (3,943)
Interest income			1,012	1,012
Total revenues	<u>2,632,872</u>	<u>2,632,872</u>	<u>2,629,941</u>	<u>(2,931)</u>
EXPENDITURES				
Current:				
Public safety	<u>2,632,872</u>	<u>2,632,872</u>	<u>2,264,696</u>	<u>368,176</u>
Total expenditures	<u>2,632,872</u>	<u>2,632,872</u>	<u>2,264,696</u>	<u>368,176</u>
Excess of revenues under expenditures			<u>365,245</u>	<u>365,245</u>
Net change in fund balances			365,245	365,245
Fund balance, July 1, 2014	<u>228,675</u>	<u>228,675</u>	<u>379,938</u>	<u>151,263</u>
Fund balance, June 30, 2015	<u>\$ 228,675</u>	<u>\$ 228,675</u>	<u>\$ 745,183</u>	<u>\$ 516,508</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,484,995	\$ 1,855,435	\$ 1,384,186	\$ (471,249)
Total revenues	1,484,995	1,855,435	1,384,186	(471,249)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,484,995	1,855,435	1,384,853	470,582
Total expenditures	1,484,995	1,855,435	1,384,853	470,582
Excess (deficiency) of revenues over expenditures			(667)	(667)
Net change in fund balances			(667)	(667)
Fund deficit, July 1, 2014	(3,723)	(3,723)	(4,981)	(1,258)
Fund deficit, June 30, 2015	\$ (3,723)	\$ (3,723)	\$ (5,648)	\$ (1,925)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Conciliation Court Fees Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,440,000	\$ 1,440,000	\$ 1,600,847	\$ 160,847
Interest income	1,200	1,200	1,150	(50)
Total revenues	1,441,200	1,441,200	1,601,997	160,797
<u>EXPENDITURES</u>				
Current:				
Public safety	1,616,200	1,616,200	1,386,200	230,000
Total expenditures	1,616,200	1,616,200	1,386,200	230,000
Excess (deficiency) of revenues under expenditures	(175,000)	(175,000)	215,797	390,797
Net change in fund balances	(175,000)	(175,000)	215,797	390,797
Fund balance, July 1, 2014	210,251	210,251	381,566	171,315
Fund balance, June 30, 2015	\$ 35,251	\$ 35,251	\$ 597,363	\$ 562,112

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,553,630	\$ 1,553,630	\$ 1,526,206	\$ (27,424)
Interest income	2,000	2,000	126	(1,874)
Total revenues	<u>1,555,630</u>	<u>1,555,630</u>	<u>1,526,332</u>	<u>(29,298)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,555,630</u>	<u>1,555,630</u>	<u>1,386,943</u>	<u>168,687</u>
Total expenditures	<u>1,555,630</u>	<u>1,555,630</u>	<u>1,386,943</u>	<u>168,687</u>
Excess of revenues under expenditures			<u>139,389</u>	<u>139,389</u>
Net change in fund balances			139,389	139,389
Fund balance, July 1, 2014	<u>87,703</u>	<u>87,703</u>	<u>108,636</u>	<u>20,933</u>
Fund balance, June 30, 2015	<u>\$ 87,703</u>	<u>\$ 87,703</u>	<u>\$ 248,025</u>	<u>\$ 160,322</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 5,181,349	\$ 5,798,112	\$ 5,398,269	\$ (399,843)
Interest income	4,000	4,000	2,512	(1,488)
Total revenues	<u>5,185,349</u>	<u>5,802,112</u>	<u>5,400,781</u>	<u>(401,331)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>5,185,349</u>	<u>5,802,112</u>	<u>5,555,618</u>	<u>246,494</u>
Total expenditures	<u>5,185,349</u>	<u>5,802,112</u>	<u>5,555,618</u>	<u>246,494</u>
Excess (deficiency) of revenues under expenditures			<u>(154,837)</u>	<u>(154,837)</u>
Net change in fund balances			(154,837)	(154,837)
Fund balance (deficit), July 1, 2014	<u>360,411</u>	<u>360,411</u>	<u>(99,450)</u>	<u>(459,861)</u>
Fund balance (deficit), June 30, 2015	<u>\$ 360,411</u>	<u>\$ 360,411</u>	<u>\$ (254,287)</u>	<u>\$ (614,698)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney RICO Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$	\$ 2,663	\$ 2,663
Fines and forfeits	1,961,881	1,961,881	1,947,386	(14,495)
Interest income	50,159	50,159	47,319	(2,840)
Miscellaneous			2,842	2,842
Total revenues	<u>2,012,040</u>	<u>2,012,040</u>	<u>2,000,210</u>	<u>(11,830)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	3,722,040	3,722,040	1,821,526	1,900,514
Capital outlay			33,924	(33,924)
Total expenditures	<u>3,722,040</u>	<u>3,722,040</u>	<u>1,855,450</u>	<u>1,866,590</u>
Excess (deficiency) of revenues under expenditures	<u>(1,710,000)</u>	<u>(1,710,000)</u>	<u>144,760</u>	<u>1,854,760</u>
Net change in fund balances	(1,710,000)	(1,710,000)	144,760	1,854,760
Fund balance, July 1, 2014	<u>2,639,197</u>	<u>2,639,197</u>	<u>3,430,606</u>	<u>791,409</u>
Fund balance, June 30, 2015	<u>\$ 929,197</u>	<u>\$ 929,197</u>	<u>\$ 3,575,366</u>	<u>\$ 2,646,169</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Court Document Retrieval Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 1,147,606	\$ 1,147,606	\$ 1,097,906	\$ (49,700)
Interest income			1,040	1,040
Total revenues	1,147,606	1,147,606	1,098,946	(48,660)
EXPENDITURES				
Current:				
Public safety	1,147,606	1,147,606	1,034,137	113,469
Total expenditures	1,147,606	1,147,606	1,034,137	113,469
Excess of revenues under expenditures			64,809	64,809
Net change in fund balances			64,809	64,809
Fund balance, July 1, 2014	260,895	260,895	312,340	51,445
Fund balance, June 30, 2015	\$ 260,895	\$ 260,895	\$ 377,149	\$ 116,254

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Criminal Justice Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<u>REVENUES</u>				
Intergovernmental	\$ 1,475,000	\$ 1,475,000	\$ 1,807,046	\$ 332,046
Interest income	2,500	2,500	1,686	(814)
Total revenues	<u>1,477,500</u>	<u>1,477,500</u>	<u>1,808,732</u>	<u>331,232</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,621,686</u>	<u>1,621,686</u>	<u>1,505,991</u>	<u>115,695</u>
Total expenditures	<u>1,621,686</u>	<u>1,621,686</u>	<u>1,505,991</u>	<u>115,695</u>
Excess (deficiency) of revenues under expenditures	<u>(144,186)</u>	<u>(144,186)</u>	<u>302,741</u>	<u>446,927</u>
Net change in fund balances	(144,186)	(144,186)	302,741	446,927
Fund balance, July 1, 2014	<u>435,264</u>	<u>435,264</u>	<u>306,626</u>	<u>(128,638)</u>
Fund balance, June 30, 2015	<u>\$ 291,078</u>	<u>\$ 291,078</u>	<u>\$ 609,367</u>	<u>\$ 318,289</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Del Webb Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest Income	\$	\$	250	250
Total revenues			250	250
Excess (deficiency) of revenues over expenditures			250	250
<u>OTHER FINANCING USES</u>				
Transfers out	(525,000)	(525,000)	(515,875)	9,125
Total other financing uses	(525,000)	(525,000)	(515,875)	9,125
Net change in fund balances	(525,000)	(525,000)	(515,625)	9,375
Fund balance, July 1, 2014	525,000	525,000	515,625	9,375
Fund balance, June 30, 2015	\$	\$	\$	\$

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Diversion Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$ 1,420,000	\$ 1,420,000	\$ 1,859,274	\$ 439,274
Interest income	9,500	9,500	8,509	(991)
Total revenues	1,429,500	1,429,500	1,867,783	438,283
EXPENDITURES				
Current:				
Public safety	2,697,823	2,697,823	2,346,790	351,033
Total expenditures	2,697,823	2,697,823	2,346,790	351,033
Deficiency of revenues under expenditures	(1,268,323)	(1,268,323)	(479,007)	789,316
Net change in fund balances	(1,268,323)	(1,268,323)	(479,007)	789,316
Fund balance, July 1, 2014	1,617,799	1,617,799	1,782,553	164,754
Fund balance, June 30, 2015	\$ 349,476	\$ 349,476	\$ 1,303,546	\$ 954,070

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Domestic Relations Mediation Education Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 180,000	\$ 180,000	\$ 202,707	\$ 22,707
Interest income	600	600	351	(249)
Total revenues	180,600	180,600	203,058	22,458
EXPENDITURES				
Current:				
Health, welfare and sanitation	205,600	205,600	200,600	5,000
Total expenditures	205,600	205,600	200,600	5,000
Excess (deficiency) of revenues over expenditures	(25,000)	(25,000)	2,458	27,458
Net change in fund balances	(25,000)	(25,000)	2,458	27,458
Fund balance, July 1, 2014	91,415	91,415	104,605	13,190
Fund balance, June 30, 2015	\$ 66,415	\$ 66,415	\$ 107,063	\$ 40,648

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Educational Supplemental Program Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 332,292	\$ 332,292	\$ 533,296	\$ 201,004
Interest income			2,621	2,621
Total revenues	332,292	332,292	535,917	203,625
<u>EXPENDITURES</u>				
Current:				
Education	684,430	684,430	189,151	495,279
Total expenditures	684,430	684,430	189,151	495,279
Excess (deficiency) of revenues under expenditures	(352,138)	(352,138)	346,766	698,904
Net change in fund balances	(352,138)	(352,138)	346,766	698,904
Fund balance, July 1, 2014	352,138	352,138	451,087	98,949
Fund balance, June 30, 2015	\$	\$	\$ 797,853	\$ 797,853

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Elections Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 861,153	\$ 861,153	\$ 115,040	\$ (746,113)
Interest income			2,822	2,822
Total revenues	861,153	861,153	117,862	(743,291)
<u>EXPENDITURES</u>				
Current:				
General government	861,153	861,153	117,862	743,291
Total expenditures	861,153	861,153	117,862	743,291
Excess revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2014	961,325	961,325		(961,325)
Fund balance, June 30, 2015	\$ 961,325	\$ 961,325	\$	\$ (961,325)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Emancipation Administrative Costs Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$	\$	\$ 635	\$ 635
Interest income			20	20
Total revenues			655	655
<u>EXPENDITURES</u>				
Current:				
Public Safety				
Total expenditures				
Excess of revenues under expenditures			655	655
Net change in fund balances			655	655
Fund balance, July 1, 2014	4,130	4,130	4,385	255
Fund balance, June 30, 2015	<u>\$ 4,130</u>	<u>\$ 4,130</u>	<u>\$ 5,040</u>	<u>\$ 910</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Emergency Management Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 658,444	\$ 832,666	\$ 567,438	\$ (265,228)
Charges for services	201,097	211,097	210,274	(823)
Interest Income			285	285
Total revenues	<u>859,541</u>	<u>1,043,763</u>	<u>777,997</u>	<u>(265,766)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>874,990</u>	<u>1,048,027</u>	<u>894,424</u>	<u>153,603</u>
Total expenditures	<u>874,990</u>	<u>1,048,027</u>	<u>894,424</u>	<u>153,603</u>
Deficiency of revenues under expenditures	<u>(15,449)</u>	<u>(4,264)</u>	<u>(116,427)</u>	<u>(112,163)</u>
<u>OTHER FINANCING USES</u>				
Transfers out		(11,185)	(11,185)	
Total other financing uses		<u>(11,185)</u>	<u>(11,185)</u>	
Net change in fund balances	(15,449)	(15,449)	(127,612)	(112,163)
Fund balance (deficit), July 1, 2014	<u>(51,513)</u>	<u>(51,513)</u>	<u>17,257</u>	<u>68,770</u>
Fund deficit, June 30, 2015	<u>\$ (66,962)</u>	<u>\$ (66,962)</u>	<u>\$ (110,355)</u>	<u>\$ (43,393)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Environmental Health Fund –
Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Licenses and permits	\$ 15,865,080	\$ 15,865,080	\$ 15,502,826	\$ (362,254)
Charges for services	3,780,815	3,780,815	3,773,006	(7,809)
Fines and forfeits	200,085	200,085	225,289	25,204
Interest income	26,000	26,000	47,645	21,645
Miscellaneous	1,200	1,200	149,329	148,129
Total revenues	19,873,180	19,873,180	19,698,095	(175,085)
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	21,097,440	21,097,440	20,260,569	836,871
Capital outlay	1,075,400	1,075,400	146,017	929,383
Total expenditures	22,172,840	22,172,840	20,406,586	1,766,254
Deficiency of revenues under expenditures	(2,299,660)	(2,299,660)	(708,491)	1,591,169
<u>OTHER FINANCING SOURCES</u>				
Transfers in		126,436	126,436	
Total other financing sources		126,436	126,436	
Net change in fund balances	(2,299,660)	(2,173,224)	(582,055)	1,591,169
Fund balance, July 1, 2014	6,719,518	6,719,518	9,434,563	2,715,045
Fund balance, June 30, 2015	\$ 4,419,858	\$ 4,546,294	\$ 8,852,508	\$ 4,306,214

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Expedited Child Support Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 579,300	\$ 579,300	\$ 685,602	\$ 106,302
Interest income	5,700	5,700	1,022	(4,678)
Total revenues	585,000	585,000	686,624	101,624
EXPENDITURES				
Current:				
Health, welfare and sanitation	910,000	910,000	910,000	
Total expenditures	910,000	910,000	910,000	
Deficiency of revenues under expenditures	(325,000)	(325,000)	(223,376)	101,624
Net change in fund balances	(325,000)	(325,000)	(223,376)	101,624
Fund balance, July 1, 2014	340,260	340,260	386,486	46,226
Fund balance, June 30, 2015	\$ 15,260	\$ 15,260	\$ 163,110	\$ 147,850

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 43,100,665	\$ 43,100,665	\$ 43,056,304	\$ (44,361)
Licenses and permits	174,600	174,600	347,390	172,790
Intergovernmental	152,482	152,482	152,712	230
Interest income	250,000	250,000	228,160	(21,840)
Miscellaneous	343,926	343,926	1,204,497	860,571
Total revenues	44,021,673	44,021,673	44,989,063	967,390
<u>EXPENDITURES</u>				
Current:				
Public safety	31,441,875	31,441,875	26,628,203	4,813,672
Capital outlay	1,053,518	1,053,518	878,112	175,406
Total expenditures	32,495,393	32,495,393	27,506,315	4,989,078
Excess of revenues over expenditures	11,526,280	11,526,280	17,482,748	5,956,468
<u>OTHER FINANCING USES</u>				
Transfers out	(30,000,000)	(30,000,000)	(30,000,000)	
Total other financing uses	(30,000,000)	(30,000,000)	(30,000,000)	
Net change in fund balances	(18,473,720)	(18,473,720)	(12,517,252)	5,956,468
Fund balance, July 1, 2014	29,943,735	29,943,735	33,835,545	3,891,810
Change in nonspendable resources:				
Increase in inventories			133,939	133,939
Fund balance, June 30, 2015	\$ 11,470,015	\$ 11,470,015	\$ 21,452,232	\$ 9,982,217

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$	\$ 500,000	\$ 273,709	\$ (226,291)
Total revenues		500,000	273,709	(226,291)
EXPENDITURES				
Current:				
Public safety			188,808	(188,808)
Capital outlay		500,000		500,000
Total expenditures		500,000	188,808	311,192
Excess of revenues over expenditures			84,901	84,901
Net change in fund balances			84,901	84,901
Fund balance, July 1, 2014	37,500	37,500		(37,500)
Fund balance, June 30, 2015	\$ 37,500	\$ 37,500	\$ 84,901	\$ 47,401

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Human Services Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 44,319,456	\$ 46,915,797	\$ 41,175,886	\$ (5,739,911)
Total revenues	44,319,456	46,915,797	41,175,886	(5,739,911)
EXPENDITURES				
Current:				
Health, welfare and sanitation	44,319,456	46,887,774	41,947,908	4,939,866
Capital outlay		28,023	360,855	(332,832)
Total expenditures	44,319,456	46,915,797	42,308,763	4,607,034
Excess (deficiency) of revenues over expenditures			(1,132,877)	(1,132,877)
Net change in fund balances			(1,132,877)	(1,132,877)
Fund deficit, July 1, 2014	(1,889,098)	(1,889,098)	(255,317)	1,633,781
Fund deficit, June 30, 2015	\$ (1,889,098)	\$ (1,889,098)	\$ (1,388,194)	\$ 500,904

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Health Services Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 199,420	\$ 199,420	\$ 342,699	\$ 143,279
Interest income	580	580	3,640	3,060
Total revenues	200,000	200,000	346,339	146,339
<u>EXPENDITURES</u>				
Current:				
Public safety	200,000	200,000	184,046	15,954
Capital outlay	140,000	140,000	155,953	(15,953)
Total expenditures	340,000	340,000	339,999	1
Excess (deficiency) of revenues over expenditures	(140,000)	(140,000)	6,340	146,340
Net change in fund balances	(140,000)	(140,000)	6,340	146,340
Fund balance, July 1, 2014	605,709	605,709	638,325	32,616
Fund balance, June 30, 2015	\$ 465,709	\$ 465,709	\$ 644,665	\$ 178,956

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Services Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 10,954,619	\$ 10,954,619	\$ 11,233,876	\$ 279,257
Interest income	22,846	22,846	40,199	17,353
Miscellaneous	4,885	4,885	4,275	(610)
Total revenues	10,982,350	10,982,350	11,278,350	296,000
EXPENDITURES				
Current:				
Public safety	10,982,350	10,982,350	10,927,683	54,667
Total expenditures	10,982,350	10,982,350	10,927,683	54,667
Excess of revenues over expenditures			350,667	350,667
Net change in fund balances			350,667	350,667
Fund balance, July 1, 2014	8,046,735	8,046,735	8,171,654	124,919
Fund balance, June 30, 2015	\$ 8,046,735	\$ 8,046,735	\$ 8,522,321	\$ 475,586

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 1,457,800	\$ 1,457,800	\$ 1,443,901	\$ (13,899)
Interest income	8,400	8,400	16,800	8,400
Total revenues	<u>1,466,200</u>	<u>1,466,200</u>	<u>1,460,701</u>	<u>(5,499)</u>
EXPENDITURES				
Current:				
Public safety	1,346,159	1,537,519	888,601	648,918
Capital outlay	<u>150,000</u>	<u>150,000</u>	<u>134,456</u>	<u>15,544</u>
Total expenditures	<u>1,496,159</u>	<u>1,687,519</u>	<u>1,023,057</u>	<u>664,462</u>
Excess (deficiency) of revenues over expenditures	(29,959)	(221,319)	437,644	658,963
Net change in fund balances	(29,959)	(221,319)	437,644	658,963
Fund balance, July 1, 2014	<u>2,763,514</u>	<u>2,763,514</u>	<u>3,186,026</u>	<u>422,512</u>
Fund balance, June 30, 2015	<u>\$ 2,733,555</u>	<u>\$ 2,542,195</u>	<u>\$ 3,623,670</u>	<u>\$ 1,081,475</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$ 786,600	\$ 786,600	\$ 720,598	\$ (66,002)
Interest income	5,400	5,400	6,077	677
Total revenues	792,000	792,000	726,675	(65,325)
EXPENDITURES				
Current:				
Public safety	792,000	792,000	692,466	99,534
Total expenditures	792,000	792,000	692,466	99,534
Excess of revenues over expenditures			34,209	34,209
Net change in fund balances			34,209	34,209
Fund balance, July 1, 2014	1,143,258	1,143,258	1,195,094	51,836
Fund balance, June 30, 2015	\$ 1,143,258	\$ 1,143,258	\$ 1,229,303	\$ 86,045

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Photo Enforcement Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,700	\$ 1,700	\$ 995	\$ (705)
Interest income	100	100	36	(64)
Total revenues	1,800	1,800	1,031	(769)
<u>EXPENDITURES</u>				
Current:				
Public safety	46,800	46,800		46,800
Total expenditures	46,800	46,800		46,800
Excess (deficiency) of revenues under expenditures	(45,000)	(45,000)	1,031	46,031
Net change in fund balances	(45,000)	(45,000)	1,031	46,031
Fund balance, July 1, 2014	45,000	45,000	7,195	(37,805)
Fund balance, June 30, 2015	\$	\$	\$ 8,226	\$ 8,226

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 6,476,600	\$ 6,476,600	\$ 6,594,045	\$ 117,445
Interest income	2,400	2,400	3,196	796
Total revenues	6,479,000	6,479,000	6,597,241	118,241
EXPENDITURES				
Current:				
Public safety	6,479,000	6,479,000	6,437,097	41,903
Total expenditures	6,479,000	6,479,000	6,437,097	41,903
Excess of revenues over expenditures			160,144	160,144
Net change in fund balances			160,144	160,144
Fund balance, July 1, 2014	804,698	804,698	669,783	(134,915)
Fund balance, June 30, 2015	\$ 804,698	\$ 804,698	\$ 829,927	\$ 25,229

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Diversion Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 245,994	\$ 245,994	\$ 222,668	\$ (23,326)
Interest income	5,524	5,524	3,216	(2,308)
Total revenues	251,518	251,518	225,884	(25,634)
EXPENDITURES				
Current:				
Public safety	334,503	334,503	113,772	220,731
Total expenditures	334,503	334,503	113,772	220,731
Excess (deficiency) of revenues over expenditures	(82,985)	(82,985)	112,112	195,097
Net change in fund balances	(82,985)	(82,985)	112,112	195,097
Fund balance, July 1, 2014	716,850	716,850	696,714	(20,136)
Fund balance, June 30, 2015	\$ 633,865	\$ 633,865	\$ 808,826	\$ 174,961

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 4,160,865	\$ 4,356,326	\$ 3,753,114	\$ (603,212)
Interest income			1,500	1,500
Total revenues	4,160,865	4,356,326	3,754,614	(601,712)
EXPENDITURES				
Current:				
Public safety	4,160,865	4,356,326	3,721,775	634,551
Total expenditures	4,160,865	4,356,326	3,721,775	634,551
Excess of revenues over expenditures			32,839	32,839
Net change in fund balances			32,839	32,839
Fund balance (deficit), July 1, 2014	(196,713)	(196,713)	412,912	609,625
Fund balance (deficit), June 30, 2015	\$ (196,713)	\$ (196,713)	\$ 445,751	\$ 642,464

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Special Fees Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 248,000	\$ 248,000	\$ 225,078	\$ (22,922)
Fines and forfeits	3,293,269	3,293,269	3,065,724	(227,545)
Interest income	5,500	5,500	5,874	374
Total revenues	3,546,769	3,546,769	3,296,676	(250,093)
EXPENDITURES				
Current:				
Public safety	3,830,500	3,830,500	3,111,711	718,789
Total expenditures	3,830,500	3,830,500	3,111,711	718,789
Excess (deficiency) of revenues over expenditures	(283,731)	(283,731)	184,965	468,696
Net change in fund balances	(283,731)	(283,731)	184,965	468,696
Fund balance, July 1, 2014	1,310,479	1,310,479	1,364,967	54,488
Fund balance, June 30, 2015	\$ 1,026,748	\$ 1,026,748	\$ 1,549,932	\$ 523,184

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Restitution Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 865	\$ 865	\$ 212	\$ (653)
Miscellaneous	9,135	9,135	1,267	(7,868)
Total revenues	10,000	10,000	1,479	(8,521)
<u>EXPENDITURES</u>				
Current:				
Public safety	10,000	10,000	8,864	1,136
Total expenditures	10,000	10,000	8,864	1,136
Excess (deficiency) of revenues over expenditures			(7,385)	(7,385)
Net change in fund balances			(7,385)	(7,385)
Fund balance, July 1, 2014	53,758	53,758	51,241	(2,517)
Fund balance, June 30, 2015	\$ 53,758	\$ 53,758	\$ 43,856	\$ (9,902)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Lake Pleasant Recreation Services Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 2,255,585	\$ 2,255,585	\$ 2,494,534	\$ 238,949
Fines and forfeits	340	340	4,521	4,181
Interest income	8,096	8,096	7,307	(789)
Miscellaneous	250,671	250,671	192,060	(58,611)
Total revenues	2,514,692	2,514,692	2,698,422	183,730
EXPENDITURES				
Current:				
Culture and recreation	2,912,692	2,912,692	2,320,998	591,694
Capital outlay	300,000	300,000	195,828	104,172
Total expenditures	3,212,692	3,212,692	2,516,826	695,866
Excess (deficiency) of revenues under expenditures	(698,000)	(698,000)	181,596	879,596
Net change in fund balances	(698,000)	(698,000)	181,596	879,596
Fund balance, July 1, 2014	1,402,106	1,402,106	1,396,023	(6,083)
Fund balance, June 30, 2015	\$ 704,106	\$ 704,106	\$ 1,577,619	\$ 873,513

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Law Library Fees Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 1,276,250	\$ 1,276,250	\$ 1,224,431	\$ (51,819)
Fines and forfeits	1,750	1,750	361	(1,389)
Interest income	10,500	10,500	12,901	2,401
Miscellaneous	7,500	7,500	8,212	712
Total revenues	1,296,000	1,296,000	1,245,905	(50,095)
EXPENDITURES				
Current:				
Public safety	1,546,000	1,546,000	571,993	974,007
Total expenditures	1,546,000	1,546,000	571,993	974,007
Excess (deficiency) of revenues over expenditures	(250,000)	(250,000)	673,912	923,912
Net change in fund balances	(250,000)	(250,000)	673,912	923,912
Fund balance, July 1, 2014	2,151,550	2,151,550	2,382,155	230,605
Fund balance, June 30, 2015	\$ 1,901,550	\$ 1,901,550	\$ 3,056,067	\$ 1,154,517

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Legal Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 66,362	\$ 66,362	\$ 66,362	\$
Interest income			79	79
Total revenues	66,362	66,362	66,441	79
EXPENDITURES				
Current:				
Public safety	66,362	66,362	66,362	
Total expenditures	66,362	66,362	66,362	
Excess of revenues over expenditures			79	79
Net change in fund balances			79	79
Fund balance, July 1, 2014	2,320	2,320	2,400	80
Fund balance, June 30, 2015	\$ 2,320	\$ 2,320	\$ 2,479	\$ 159

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 19,255,955	\$ 19,255,955	\$ 19,218,397	\$ (37,558)
Intergovernmental	377,686	377,686	375,194	(2,492)
Charges for services	4,442,173	4,442,173	4,390,122	(52,051)
Fines and forfeits	711,395	711,395	720,815	9,420
Interest income	50,000	50,000	26,805	(23,195)
Miscellaneous	197,193	209,768	483,871	274,103
Total revenues	25,034,402	25,046,977	25,215,204	168,227
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	25,226,495	25,239,070	23,361,880	1,877,190
Capital outlay			10,700	(10,700)
Total expenditures	25,226,495	25,239,070	23,372,580	1,866,490
Excess (deficiency) of revenues under expenditures	(192,093)	(192,093)	1,842,624	2,034,717
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	444,350	444,350		(444,350)
Transfer out	(444,350)	(444,350)		444,350
Total other financing sources				
Net change in fund balances	(192,093)	(192,093)	1,842,624	2,034,717
Fund balance, July 1, 2014	4,225,672	4,225,672	4,226,352	680
Fund balance, June 30, 2015	\$ 4,033,579	\$ 4,033,579	\$ 6,068,976	\$ 2,035,397

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$ 214,521	\$ 200,738	\$ (13,783)
Miscellaneous		7,754		(7,754)
Total revenues		222,275	200,738	(21,537)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation		222,275	200,738	21,537
Total expenditures		222,275	200,738	21,537
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance (deficit), July 1, 2014	(8,683)	(8,683)		8,683
Fund balance (deficit), June 30, 2015	<u>\$ (8,683)</u>	<u>\$ (8,683)</u>	<u>\$</u>	<u>\$ 8,683</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Medical Examiner Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$	\$ 7,581	\$ 7,581	\$
Total revenues		7,581	7,581	
EXPENDITURES				
Current:				
Public safety		7,581	7,581	
Total expenditures		7,581	7,581	
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2014				
Fund balance, June 30, 2015	\$	\$	\$	\$

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Non-Departmental Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 96,121	\$ 4,049,958	\$ 3,951,576	\$ (98,382)
Miscellaneous	9,969,516	9,013,493	7,749	(9,005,744)
Total revenues	10,065,637	13,063,451	3,959,325	(9,104,126)
<u>EXPENDITURES</u>				
Current:				
General government	14,279,671	22,546,247	3,997,898	18,548,349
Total expenditures	14,279,671	22,546,247	3,997,898	18,548,349
Excess (deficiency) of revenues over expenditures	(4,214,034)	(9,482,796)	(38,573)	9,444,223
Net change in fund balances	(4,214,034)	(9,482,796)	(38,573)	9,444,223
Fund balance, July 1, 2014	295,199	295,199	37,801	(257,398)
Fund (deficit), June 30, 2015	\$ (3,918,835)	\$ (9,187,597)	\$ (772)	\$ 9,186,825

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Officer Safety Equipment Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Fines and forfeits	\$ 60,000	\$ 60,000	\$ 136,661	\$ 76,661
Interest income			817	817
Total revenues	60,000	60,000	137,478	77,478
<u>EXPENDITURES</u>				
Current:				
Public safety	53,000	53,000		53,000
Capital outlay	7,000	7,000		7,000
Total expenditures	60,000	60,000		60,000
Excess of revenues over expenditures			137,478	137,478
Net change in fund balances			137,478	137,478
Fund balance, July 1, 2014	149,826	149,826	155,139	5,313
Fund balance, June 30, 2015	<u>\$ 149,826</u>	<u>\$ 149,826</u>	<u>\$ 292,617</u>	<u>\$ 142,791</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Palo Verde Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 756,264	\$ 756,264	\$ 756,264	\$
Interest income			3,300	3,300
Total revenues	<u>756,264</u>	<u>756,264</u>	<u>759,564</u>	<u>3,300</u>
EXPENDITURES				
Current:				
Public safety	756,264	756,264	558,495	197,769
Capital outlay				
Total expenditures	<u>756,264</u>	<u>756,264</u>	<u>558,495</u>	<u>197,769</u>
Excess of revenues over expenditures			201,069	201,069
Net change in fund balances			201,069	201,069
Fund balance, July 1, 2014	<u>508,121</u>	<u>508,121</u>	<u>622,037</u>	<u>113,916</u>
Fund balance, June 30, 2015	<u>\$ 508,121</u>	<u>\$ 508,121</u>	<u>\$ 823,106</u>	<u>\$ 314,985</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks and Recreation Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 7,909	\$ 77,859	\$ 13,611	\$ (64,248)
Total revenues	7,909	77,859	13,611	(64,248)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	7,909	77,859	14,397	63,462
Total expenditures	7,909	77,859	14,397	63,462
 Excess (deficiency) of revenues over expenditures			(786)	(786)
 Net change in fund balances			(786)	(786)
Fund balance, July 1, 2014				
Fund balance (deficit), June 30, 2015	<u>\$</u>	<u>\$</u>	<u>\$ (786)</u>	<u>\$ (786)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Donations Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 1,865	\$ 1,865	\$ 3,602	\$ 1,737
Miscellaneous	21,412	21,412	21,613	201
Total revenues	23,277	23,277	25,215	1,938
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	78,777	78,777	55,008	23,769
Capital outlay	30,000	30,000		30,000
Total expenditures	108,777	108,777	55,008	53,769
Deficiency of revenues under expenditures	(85,500)	(85,500)	(29,793)	55,707
Net change in fund balances	(85,500)	(85,500)	(29,793)	55,707
Fund balance, July 1, 2014	694,672	694,672	691,173	(3,499)
Fund balance, June 30, 2015	\$ 609,172	\$ 609,172	\$ 661,380	\$ 52,208

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 2,840,565	\$ 2,840,565	\$ 3,236,372	\$ 395,807
Fines and forfeits	20	20	422	402
Interest income	10,919	10,919	16,882	5,963
Miscellaneous	1,483,150	1,483,150	1,695,206	212,056
Total revenues	4,334,654	4,334,654	4,948,882	614,228
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	6,334,860	6,334,860	6,001,407	333,453
Capital outlay	200,000	200,000	130,275	69,725
Total expenditures	6,534,860	6,534,860	6,131,682	403,178
Deficiency of revenues under expenditures	(2,200,206)	(2,200,206)	(1,182,800)	1,017,406
<u>OTHER FINANCING SOURCES</u>				
Transfers in	15,206	105,206	89,298	(15,908)
Total other financing sources	15,206	105,206	89,298	(15,908)
Net change in fund balances	(2,185,000)	(2,095,000)	(1,093,502)	1,001,498
Fund balance, July 1, 2014	3,217,768	3,217,768	3,415,481	197,713
Fund balance, June 30, 2015	\$ 1,032,768	\$ 1,122,768	\$ 2,321,979	\$ 1,199,211

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Souvenir Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Interest income	\$ 248	\$ 248	\$ 160	\$ (88)
Miscellaneous	309,752	309,752	396,022	86,270
Total revenues	310,000	310,000	396,182	86,182
EXPENDITURES				
Current:				
Culture and recreation	294,794	294,794	308,543	(13,749)
Total expenditures	294,794	294,794	308,543	(13,749)
Excess of revenues over expenditures	15,206	15,206	87,639	72,433
OTHER FINANCING USES				
Transfers out	(15,206)	(105,206)	(89,298)	15,908
Total other financing uses	(15,206)	(105,206)	(89,298)	15,908
Net change in fund balances		(90,000)	(1,659)	88,341
Fund balance, July 1, 2014	25,942	25,942	25,896	(46)
Fund balance (deficit), June 30, 2015	\$ 25,942	\$ (64,058)	\$ 24,237	\$ 88,295

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Spur Cross Ranch Conservation Fund –
Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 262,718	\$ 262,718	\$ 270,243	\$ 7,525
Interest income	1,200	1,200	1,312	112
Miscellaneous	2,493	2,493	577	(1,916)
Total revenues	266,411	266,411	272,132	5,721
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	291,411	291,411	254,976	36,435
Total expenditures	291,411	291,411	254,976	36,435
Excess (deficiency) of revenues over expenditures	(25,000)	(25,000)	17,156	42,156
Net change in fund balances	(25,000)	(25,000)	17,156	42,156
Fund balance, July 1, 2014	257,897	257,897	283,882	25,985
Fund balance, June 30, 2015	<u>\$ 232,897</u>	<u>\$ 232,897</u>	<u>\$ 301,038</u>	<u>\$ 68,141</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Planning and Development Fees Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Licenses and permits	\$ 3,887,052	\$ 3,887,052	\$ 4,035,369	\$ 148,317
Charges for services	4,098,600	4,098,600	4,260,044	161,444
Fines and forfeits	18,948	18,948	20,450	1,502
Interest income	16,000	16,000	18,644	2,644
Miscellaneous	9,600	9,600	36,948	27,348
Total revenues	8,030,200	8,030,200	8,371,455	341,255
EXPENDITURES				
Current:				
Public safety	8,148,986	8,148,986	7,716,246	432,740
Capital outlay	390,000	390,000	329,121	60,879
Total expenditures	8,538,986	8,538,986	8,045,367	493,619
Excess (deficiency) of revenues under expenditures	(508,786)	(508,786)	326,088	834,874
OTHER FINANCING SOURCES				
Transfers In	525,000	525,000	515,875	(9,125)
Total other financing sources	525,000	525,000	515,875	(9,125)
Net change in fund balances	16,214	16,214	841,963	825,749
Fund balance, July 1, 2014	3,660,099	3,660,099	3,272,669	(387,430)
Fund balance, June 30, 2015	\$ 3,676,313	\$ 3,676,313	\$ 4,114,632	\$ 438,319

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Probate Fees Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 408,000	\$ 408,000	\$ 394,818	\$ (13,182)
Interest income	1,200	1,200	1,153	(47)
Total revenues	409,200	409,200	395,971	(13,229)
<u>EXPENDITURES</u>				
Current:				
Public safety	509,200	509,200	475,000	34,200
Total expenditures	509,200	509,200	475,000	34,200
Deficiency of revenues under expenditures	(100,000)	(100,000)	(79,029)	20,971
Net change in fund balances	(100,000)	(100,000)	(79,029)	20,971
Fund balance, July 1, 2014	163,730	163,730	304,797	141,067
Fund balance, June 30, 2015	\$ 63,730	\$ 63,730	\$ 225,768	\$ 162,038

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,088,138	\$ 1,088,138	\$ 1,074,070	\$ (14,068)
Interest income			1,012	1,012
Total revenues	<u>1,088,138</u>	<u>1,088,138</u>	<u>1,075,082</u>	<u>(13,056)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,113,694</u>	<u>1,113,694</u>	<u>1,052,846</u>	<u>60,848</u>
Total expenditures	<u>1,113,694</u>	<u>1,113,694</u>	<u>1,052,846</u>	<u>60,848</u>
Excess (deficiency) of revenues under expenditures	<u>(25,556)</u>	<u>(25,556)</u>	<u>22,236</u>	<u>47,792</u>
Net change in fund balances	(25,556)	(25,556)	22,236	47,792
Fund balance, July 1, 2014	<u>26,197</u>	<u>26,197</u>	<u>48,603</u>	<u>22,406</u>
Fund balance, June 30, 2015	<u>\$ 641</u>	<u>\$ 641</u>	<u>\$ 70,839</u>	<u>\$ 70,198</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 236,492	\$ 237,289	\$ 235,639	\$ (1,650)
Total revenues	236,492	237,289	235,639	(1,650)
EXPENDITURES				
Current:				
Public safety	236,492	237,289	236,608	681
Total expenditures	236,492	237,289	236,608	681
Excess (deficiency) of revenues over expenditures			(969)	(969)
Net change in fund balances			(969)	(969)
Fund (deficit), July 1, 2014	(5,038)	(5,038)	(5,010)	28
Fund (deficit), June 30, 2015	\$ (5,038)	\$ (5,038)	\$ (5,979)	\$ (941)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Training Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 418,032	\$ 418,032	\$ 394,676	\$ (23,356)
Interest income			1,262	1,262
Miscellaneous	6,900	6,900	15,396	8,496
Total revenues	424,932	424,932	411,334	(13,598)
<u>EXPENDITURES</u>				
Current:				
Public safety	710,158	710,158	526,156	184,002
Total expenditures	710,158	710,158	526,156	184,002
Deficiency of revenues under expenditures	(285,226)	(285,226)	(114,822)	170,404
Net change in fund balances	(285,226)	(285,226)	(114,822)	170,404
Fund balance, July 1, 2014	323,346	323,346	367,590	44,244
Fund balance, June 30, 2015	\$ 38,120	\$ 38,120	\$ 252,768	\$ 214,648

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 48,039,521	\$ 49,627,495	\$ 45,762,839	\$ (3,864,656)
Charges for services	420,000	395,742	412,940	17,198
Miscellaneous	173,000	80,500	5,500	(75,000)
Total revenues	48,632,521	50,103,737	46,181,279	(3,922,458)
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	48,618,021	50,085,384	48,119,329	1,966,055
Capital outlay	14,500	18,353	47,136	(28,783)
Total expenditures	48,632,521	50,103,737	48,166,465	1,937,272
Excess (deficiency) of revenues over expenditures			(1,985,186)	(1,985,186)
Net change in fund balances			(1,985,186)	(1,985,186)
Fund balance (deficit), July 1, 2014	(4,410,159)	(4,410,159)	785,953	5,196,112
Change in nonspendable resources:				
Increase in inventories			728,290	728,290
Fund deficit, June 30, 2015	\$ (4,410,159)	\$ (4,410,159)	\$ (470,943)	\$ 3,939,216

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fees Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 5,479,246	\$ 6,086,746	\$ 6,161,732	\$ 74,986
Interest income	50,000	50,000	31,206	(18,794)
Total revenues	5,529,246	6,136,746	6,192,938	56,192
EXPENDITURES				
Current:				
Health, welfare and sanitation	5,559,246	6,551,746	5,547,685	1,004,061
Capital outlay		15,000	44,636	(29,636)
Total expenditures	5,559,246	6,566,746	5,592,321	974,425
Excess (deficiency) of revenues over expenditures	(30,000)	(430,000)	600,617	1,030,617
OTHER FINANCING SOURCES				
Transfers in	30,000	30,000	31,702	1,702
Total other financing sources	30,000	30,000	31,702	1,702
Net change in fund balances		(400,000)	632,319	1,032,319
Fund balance, July 1, 2014	5,561,807	5,561,807	5,828,719	266,912
Change in nonspendable resources:				
Decrease in inventories			(15,045)	(15,045)
Fund balance, June 30, 2015	\$ 5,561,807	\$ 5,161,807	\$ 6,445,993	\$ 1,284,186

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Recorder's Surcharge Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 4,000,000	\$ 4,000,000	\$ 3,472,672	\$ (527,328)
Interest income			16,761	16,761
Miscellaneous	15,000	15,000		(15,000)
Total revenues	4,015,000	4,015,000	3,489,433	(525,567)
<u>EXPENDITURES</u>				
Current:				
General government	4,725,660	4,725,660	3,969,758	755,902
Capital outlay	1,215,000	1,215,000	148,017	1,066,983
Total expenditures	5,940,660	5,940,660	4,117,775	1,822,885
Deficiency of revenues under expenditures	(1,925,660)	(1,925,660)	(628,342)	1,297,318
Net change in fund balances	(1,925,660)	(1,925,660)	(628,342)	1,297,318
Fund balance, July 1, 2014	3,611,775	3,611,775	3,505,831	(105,944)
Fund balance, June 30, 2015	\$ 1,686,115	\$ 1,686,115	\$ 2,877,489	\$ 1,191,374

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Communication Expense Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for Services	\$ 432,948	\$ 708,828	\$ 692,904	\$ (15,924)
Total revenues	432,948	708,828	692,904	(15,924)
EXPENDITURES				
Current:				
Education	796,726	1,072,606	265,926	806,680
Total expenditures	796,726	1,072,606	265,926	806,680
Excess (deficiency) of revenues over expenditures	(363,778)	(363,778)	426,978	790,756
Net change in fund balances	(363,778)	(363,778)	426,978	790,756
Fund balance, July 1, 2014	429,825	429,825	253,198	(176,627)
Fund balance, June 30, 2015	\$ 66,047	\$ 66,047	\$ 680,176	\$ 614,129

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<u>REVENUES</u>				
Intergovernmental	\$ 25,224,197	\$ 25,224,197	\$ 19,288,105	\$ (5,936,092)
Total revenues	25,224,197	25,224,197	19,288,105	(5,936,092)
<u>EXPENDITURES</u>				
Current:				
Education	25,224,197	25,224,197	19,203,403	6,020,794
Total expenditures	25,224,197	25,224,197	19,203,403	6,020,794
Excess of revenues over expenditures			84,702	84,702
Net change in fund balances			84,702	84,702
Fund deficit, July 1, 2014	(132,628)	(132,628)	(302,481)	(169,853)
Fund deficit, June 30, 2015	\$ (132,628)	\$ (132,628)	\$ (217,779)	\$ (85,151)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Transportation Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 600,000	\$ 600,000	\$ 534,959	\$ (65,041)
Total revenues	600,000	600,000	534,959	(65,041)
EXPENDITURES				
Current:				
Education	600,000	600,000	546,615	53,385
Total expenditures	600,000	600,000	546,615	53,385
Excess (deficiency) of revenues over expenditures			(11,656)	(11,656)
Net change in fund balances			(11,656)	(11,656)
Fund balance, July 1, 2014	155,585	155,585	94,065	(61,520)
Fund balance, June 30, 2015	<u>\$ 155,585</u>	<u>\$ 155,585</u>	<u>\$ 82,409</u>	<u>\$ (73,176)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Donations Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$	\$	\$ 5,003	\$ 5,003
Interest income	1,000	1,000	658	(342)
Miscellaneous	19,000	19,000	45,813	26,813
Total revenues	20,000	20,000	51,474	31,474
EXPENDITURES				
Current:				
Public safety	20,000	20,000	10,743	9,257
Capital outlay	100,000	100,000	72,838	27,162
Total expenditures	120,000	120,000	83,581	36,419
Deficiency of revenues under expenditures	(100,000)	(100,000)	(32,107)	67,893
Net change in fund balances	(100,000)	(100,000)	(32,107)	67,893
Fund balance, July 1, 2014	139,248	139,248	155,410	16,162
Fund balance, June 30, 2015	\$ 39,248	\$ 39,248	\$ 123,303	\$ 84,055

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<u>REVENUES</u>				
Intergovernmental	\$ 5,775,693	\$ 6,667,324	\$ 5,587,874	\$ (1,079,450)
Fines and forfeits	2,500,000	631,188	766,676	135,488
Interest income	268	245	2,765	2,520
Miscellaneous			2,205	2,205
Total revenues	8,275,961	7,298,757	6,359,520	(939,237)
<u>EXPENDITURES</u>				
Current:				
Public safety	7,923,650	6,405,303	5,321,512	1,083,791
Capital Outlay	352,311	893,454	1,003,991	(110,537)
Total expenditures	8,275,961	7,298,757	6,325,503	973,254
Excess of revenues over expenditures			34,017	34,017
Net change in fund balances			34,017	34,017
Fund balance (deficit), July 1, 2014	379,787	379,787	(764,637)	(1,144,424)
Fund balance (deficit), June 30, 2015	\$ 379,787	\$ 379,787	\$ (730,620)	\$ (1,110,407)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Jail Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 1,482,444	\$ 1,482,444	\$ 1,388,044	\$ (94,400)
Interest income			11,922	11,922
Miscellaneous			44	44
Total revenues	1,482,444	1,482,444	1,400,010	(82,434)
EXPENDITURES				
Current:				
Public safety	1,024,920	1,024,920	754,498	270,422
Capital outlay	457,524	457,524	357,196	100,328
Total expenditures	1,482,444	1,482,444	1,111,694	370,750
Excess of revenues over expenditures			288,316	288,316
Net change in fund balances			288,316	288,316
Fund balance, July 1, 2014	2,482,285	2,482,285	2,701,398	219,113
Fund balance, June 30, 2015	\$ 2,482,285	\$ 2,482,285	\$ 2,989,714	\$ 507,429

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff RICO Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeits	\$ 1,750,000	\$ 1,750,000	\$ 966,776	\$ (783,224)
Miscellaneous			3,628	3,628
Total revenues	<u>1,750,000</u>	<u>1,750,000</u>	<u>970,404</u>	<u>(779,596)</u>
EXPENDITURES				
Current:				
Public safety	1,551,048	1,551,048	966,413	584,635
Capital outlay	<u>198,952</u>	<u>198,952</u>		<u>198,952</u>
Total expenditures	<u>1,750,000</u>	<u>1,750,000</u>	<u>966,413</u>	<u>783,587</u>
 Excess of revenues over expenditures	 <u></u>	 <u></u>	 <u>3,991</u>	 <u>3,991</u>
 Net change in fund balances			3,991	3,991
Fund balance (deficit), July 1, 2014			(3,991)	(3,991)
Fund balance, June 30, 2015	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Towing and Impound Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 649	\$ 649
Miscellaneous	256,581	256,581	158,100	(98,481)
Total revenues	256,581	256,581	158,749	(97,832)
<u>EXPENDITURES</u>				
Current:				
Public safety	161,714	161,714	158,502	3,212
Capital outlay	46,389	46,389		46,389
Total expenditures	208,103	208,103	158,502	49,601
 Excess of revenues over expenditures	 48,478	 48,478	 247	 (48,231)
 Net change in fund balances	 48,478	 48,478	 247	 (48,231)
Fund balance, July 1, 2014	130,981	130,981	140,145	9,164
Fund balance, June 30, 2015	<u>\$ 179,459</u>	<u>\$ 179,459</u>	<u>\$ 140,392</u>	<u>\$ (39,067)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Small School Service Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 109,657	\$ 109,657	\$ 115,109	\$ 5,452
Interest income			638	638
Total revenues	109,657	109,657	115,747	6,090
EXPENDITURES				
Current:				
Education	181,708	181,708	89,529	92,179
Total expenditures	181,708	181,708	89,529	92,179
Excess (deficiency) of revenues over expenditures	(72,051)	(72,051)	26,218	98,269
OTHER FINANCING USES				
Transfers out		(43,355)	(43,355)	
Total other financing uses		(43,355)	(43,355)	
Net change in fund balances	(72,051)	(115,406)	(17,137)	98,269
Fund balance, July 1, 2014	184,601	184,601	158,164	(26,437)
Fund balance, June 30, 2015	\$ 112,550	\$ 69,195	\$ 141,027	\$ 71,832

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spousal Maintenance Enforcement Enhancement Fund –
Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 107,400	\$ 107,400	\$ 113,546	\$ 6,146
Interest income	600	600	459	(141)
Total revenues	108,000	108,000	114,005	6,005
EXPENDITURES				
Current:				
Public safety	158,000	158,000	150,000	8,000
Total expenditures	158,000	158,000	150,000	8,000
Deficiency of revenues under expenditures	(50,000)	(50,000)	(35,995)	14,005
Net change in fund balances	(50,000)	(50,000)	(35,995)	14,005
Fund balance, July 1, 2014	126,744	126,744	147,384	20,640
Fund balance, June 30, 2015	<u>\$ 76,744</u>	<u>\$ 76,744</u>	<u>\$ 111,389</u>	<u>\$ 34,645</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 2,100,000	\$ 2,218,728	\$ 2,141,359	\$ (77,369)
Interest income	1,600			
Total revenues	2,101,600	2,218,728	2,141,359	(77,369)
EXPENDITURES				
Current:				
Public safety	2,101,600	2,218,728	2,147,892	70,836
Total expenditures	2,101,600	2,218,728	2,147,892	70,836
Excess (deficiency) of revenues over expenditures			(6,533)	(6,533)
Net change in fund balances			(6,533)	(6,533)
Fund balance (deficit), July 1, 2014	251,140	251,140	(48,776)	(299,916)
Fund balance (deficit), June 30, 2015	<u>\$ 251,140</u>	<u>\$ 251,140</u>	<u>\$ (55,309)</u>	<u>\$ (306,449)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,917,598	\$ 1,974,520	\$ 1,403,264	\$ (571,256)
Charges for services	1,071,218	1,456,987	1,524,660	67,673
Interest income	1,000	1,000		(1,000)
Total revenues	2,989,816	3,432,507	2,927,924	(504,583)
<u>EXPENDITURES</u>				
Current:				
Public safety	2,989,816	3,432,507	2,941,381	491,126
Total expenditures	2,989,816	3,432,507	2,941,381	491,126
Excess (deficiency) of revenues over expenditures			(13,457)	(13,457)
Net change in fund balances			(13,457)	(13,457)
Fund deficit, July 1, 2014	(132,774)	(132,774)	(30,961)	101,813
Fund deficit, June 30, 2015	<u>\$ (132,774)</u>	<u>\$ (132,774)</u>	<u>\$ (44,418)</u>	<u>\$ 88,356</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 4,750,000	\$ 4,750,000	\$ 4,894,827	\$ 144,827
Interest income	4,800	4,800	1,964	(2,836)
Miscellaneous	5,000	5,000	32,607	27,607
Total revenues	4,759,800	4,759,800	4,929,398	169,598
EXPENDITURES				
Current:				
Public safety	5,199,800	5,199,800	4,403,666	796,134
Total expenditures	5,199,800	5,199,800	4,403,666	796,134
Excess (deficiency) of revenues over expenditures	(440,000)	(440,000)	525,732	965,732
Net change in fund balances	(440,000)	(440,000)	525,732	965,732
Fund balance, July 1, 2014	445,977	445,977	921,487	475,510
Fund balance, June 30, 2015	\$ 5,977	\$ 5,977	\$ 1,447,219	\$ 1,441,242

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Taxpayer Information Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$	\$	\$ 225,558	\$ 225,558
Miscellaneous	304,341	304,341		(304,341)
Total revenues	304,341	304,341	225,558	(78,783)
EXPENDITURES				
Current:				
General government	304,341	304,341	179,107	125,234
Total expenditures	304,341	304,341	179,107	125,234
Excess of revenues over expenditures			46,451	46,451
Net change in fund balances			46,451	46,451
Fund balance, July 1, 2014	501,416	501,416	335,977	(165,439)
Fund balance, June 30, 2015	<u>\$ 501,416</u>	<u>\$ 501,416</u>	<u>\$ 382,428</u>	<u>\$ (118,988)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Grants Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 684,820	\$ 732,807	\$ 176,509	\$ (556,298)
Total revenues	684,820	732,807	176,509	(556,298)
<u>EXPENDITURES</u>				
Current:				
Highways and streets	624,820	672,807	177,007	495,800
Capital outlay	60,000	60,000		60,000
Total expenditures	684,820	732,807	177,007	555,800
Excess (deficiency) of revenues over expenditures			(498)	(498)
Net change in fund balances			(498)	(498)
Fund deficit, July 1, 2014	(112,061)	(112,061)	(9,961)	102,100
Fund deficit, June 30, 2015	<u>(112,061)</u>	<u>\$ (112,061)</u>	<u>\$ (10,459)</u>	<u>\$ 101,602</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Operations Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Licenses and permits	\$ 950,000	\$ 950,000	\$ 1,033,985	\$ 83,985
Intergovernmental	104,305,928	104,305,928	107,976,645	3,670,717
Charges for services	15,750	15,750	7,638	(8,112)
Interest income	500,000	500,000	366,780	(133,220)
Miscellaneous	408,712	408,712	1,286,177	877,465
Total revenues	106,180,390	106,180,390	110,671,225	4,490,835
EXPENDITURES				
Current:				
Highways and streets	57,739,021	57,738,686	53,829,757	3,908,929
Capital outlay	3,998,413	3,891,242	2,849,630	1,041,612
Total expenditures	61,737,434	61,629,928	56,679,387	4,950,541
Excess of revenues over expenditures	44,442,956	44,550,462	53,991,838	9,441,376
OTHER FINANCING USES				
Transfers out	(48,134,797)	(48,242,303)	(48,242,303)	
Total other financing uses	(48,134,797)	(48,242,303)	(48,242,303)	
Net change in fund balances	(3,691,841)	(3,691,841)	5,749,535	9,441,376
Fund balance, July 1, 2014	26,717,559	26,717,559	32,766,494	6,048,935
Change in nonspendable resources:				
Increase in inventories			100,946	100,946
Fund balance, June 30, 2015	\$ 23,025,718	\$ 23,025,718	\$ 38,616,975	\$ 15,591,257

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Interest Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 8,000	\$ 8,000	\$ 9,693	\$ 1,693
Miscellaneous	6,708	6,708	11,016	4,308
Total revenues	14,708	14,708	20,709	6,001
<u>EXPENDITURES</u>				
Current:				
Public safety	179,160	179,160	11,429	167,731
Total expenditures	179,160	179,160	11,429	167,731
Excess (deficiency) of revenues over expenditures	(164,452)	(164,452)	9,280	173,732
Net change in fund balances	(164,452)	(164,452)	9,280	173,732
Fund balance, July 1, 2014	795,919	795,919	792,722	(3,197)
Fund balance, June 30, 2015	<u>\$ 631,467</u>	<u>\$ 631,467</u>	<u>\$ 802,002</u>	<u>\$ 170,535</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Restitution Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$ 192,000	\$ 192,000	\$ 120,201	\$ (71,799)
Interest income	8,000	8,000	7,242	(758)
Total revenues	200,000	200,000	127,443	(72,557)
EXPENDITURES				
Current:				
Public safety	701,308	701,308	33,714	667,594
Total expenditures	701,308	701,308	33,714	667,594
Excess (deficiency) of revenues over expenditures	(501,308)	(501,308)	93,729	595,037
Net change in fund balances	(501,308)	(501,308)	93,729	595,037
Fund balance, July 1, 2014	1,547,504	1,547,504	1,369,101	(178,403)
Fund balance, June 30, 2015	<u>\$ 1,046,196</u>	<u>\$ 1,046,196</u>	<u>\$ 1,462,830</u>	<u>\$ 416,634</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Location Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 2,300	\$ 2,300	\$ 2,296	\$ (4)
Total revenues	2,300	2,300	2,296	(4)
<u>EXPENDITURES</u>				
Current:				
Public safety	75,000	75,000	5,594	69,406
Total expenditures	75,000	75,000	5,594	69,406
Deficiency of revenues under expenditures	(72,700)	(72,700)	(3,298)	69,402
Net change in fund balances	(72,700)	(72,700)	(3,298)	69,402
Fund balance, July 1, 2014	75,452	75,452	93,755	18,303
Fund balance, June 30, 2015	\$ 2,752	\$ 2,752	\$ 90,457	\$ 87,705

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Management Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Interest Income	\$	\$	\$ 1,958	\$ 1,958
Miscellaneous	65,000	65,000	71,956	6,956
Total revenues	65,000	65,000	73,914	8,914
EXPENDITURES				
Current:				
Public safety	468,832	618,952	38,684	580,268
Total expenditures	468,832	618,952	38,684	580,268
Excess (deficiency) of revenues over expenditures	(403,832)	(553,952)	35,230	589,182
Net change in fund balances	(403,832)	(553,952)	35,230	589,182
Fund balance, July 1, 2014	412,819	412,819	553,956	141,137
Fund balance (deficit), June 30, 2015	\$ 8,987	\$ (141,133)	\$ 589,186	\$ 730,319

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Tire Fund – Special Revenue Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 4,572,444	\$ 4,572,444	\$ 4,731,031	\$ 158,587
Charges for services	175,927	175,927	233,310	57,383
Interest income	7,970	7,970	7,923	(47)
Total revenues	4,756,341	4,756,341	4,972,264	215,923
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	4,751,611	4,751,611	4,748,796	2,815
Total expenditures	4,751,611	4,751,611	4,748,796	2,815
Excess of revenues over expenditures	4,730	4,730	223,468	218,738
Net change in fund balances	4,730	4,730	223,468	218,738
Fund balance, July 1, 2014	1,787,145	1,787,145	1,916,879	129,734
Fund balance, June 30, 2015	\$ 1,791,875	\$ 1,791,875	\$ 2,140,347	\$ 348,472

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Debt Fund – Debt Service Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 2,049,100	\$ 2,049,100	\$ 716,706	\$ (1,332,394)
Interest income	8,200	8,200	43,747	35,547
Total revenues	2,057,300	2,057,300	760,453	(1,296,847)
EXPENDITURES				
Current:				
Principal	11,878,000	14,049,297	14,611,659	(562,362)
Interest	4,875,180	4,875,180	4,283,180	592,000
Total expenditures	16,753,180	18,924,477	18,894,839	29,638
Deficiency of revenues under expenditures	(14,695,880)	(16,867,177)	(18,134,386)	(1,267,209)
OTHER FINANCING SOURCES				
Transfers in	6,415,560	15,100,748	15,100,747	(1)
Total other financing sources	6,415,560	15,100,748	15,100,747	(1)
Net change in fund balances	(8,280,320)	(1,766,429)	(3,033,639)	(1,267,210)
Fund balance, July 1, 2014	18,087,690	18,087,690	19,482,372	1,394,682
Fund balance, June 30, 2015	\$ 9,807,370	\$ 16,321,261	\$ 16,448,733	\$ 127,472

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Stadium District Debt Service Fund – Debt Service Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 4,875,667	\$ 4,875,667	\$ 3,564,212	\$ (1,311,455)
Interest income	324	324	445	121
Total revenues	4,875,991	4,875,991	3,564,657	(1,311,334)
<u>EXPENDITURES</u>				
Debt service:				
Principal	3,700,378	3,700,378	3,250,000	450,378
Interest			439,128	(439,128)
Other expenses			1,818	(1,818)
Total expenditures	3,700,378	3,700,378	3,690,946	9,432
Excess (deficiency) of revenues over expenditures	1,175,613	1,175,613	(126,289)	(1,301,902)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	(1,175,613)	(1,230,178)		1,230,178
Total other financing sources (uses)	(1,175,613)	(1,230,178)		1,230,178
Net change in fund balances		(54,565)	(126,289)	(71,724)
Fund balance, July 1, 2014	4,352,706	4,352,706	4,401,308	48,602
Fund balance, June 30, 2015	\$ 4,352,706	\$ 4,298,141	\$ 4,275,019	\$ (23,122)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 10,091	\$ 10,091
Total revenues			10,091	10,091
<u>EXPENDITURES</u>				
Other expenses		925,000	1,211,222	(286,222)
Capital outlay		158,240,753	79,536,214	78,704,539
Total expenditures		159,165,753	80,747,436	78,418,317
Deficiency of revenues under expenditures		(159,165,753)	(80,737,345)	78,428,408
<u>OTHER FINANCING SOURCES (USES)</u>				
Proceeds from COPS issuance			185,580,000	185,580,000
Premium on COPS issuance			15,633,417	15,633,417
Total other financing uses			201,213,417	201,213,417
Net change in fund balances		(159,165,753)	120,476,072	279,641,825
Fund balance, July 1, 2014				
Fund balance, June 30, 2015	\$	\$ (159,165,753)	\$ 120,476,072	\$ 279,641,825

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>EXPENDITURES</u>				
Capital outlay	\$ 5,796,583	\$ 5,813,742	\$ 2,648,276	\$ 3,165,466
Total expenditures	<u>5,796,583</u>	<u>5,813,742</u>	<u>2,648,276</u>	<u>3,165,466</u>
 Deficiency of revenues under expenditures	 <u>(5,796,583)</u>	 <u>(5,813,742)</u>	 <u>(2,648,276)</u>	 <u>3,165,466</u>
 <u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>5,973,777</u>	<u>5,973,777</u>	<u>5,973,777</u>	
Total other financing sources	<u>5,973,777</u>	<u>5,973,777</u>	<u>5,973,777</u>	
 Net change in fund balances	 177,194	 160,035	 3,325,501	 3,165,466
Fund balance, July 1, 2014	<u>190,224,782</u>	<u>190,224,782</u>	<u>190,241,941</u>	<u>17,159</u>
Fund balance, June 30, 2015	<u>\$ 190,401,976</u>	<u>\$ 190,384,817</u>	<u>\$ 193,567,442</u>	<u>\$ 3,182,625</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$	\$ 832,073	\$ 832,073
		521,896		(521,896)
Total revenues		521,896	832,073	310,177
<u>EXPENDITURES</u>				
Capital outlay	40,330,136	28,755,352	3,808,996	24,946,356
Total expenditures	40,330,136	28,755,352	3,808,996	24,946,356
Deficiency of revenues under expenditures	(40,330,136)	(28,233,456)	(2,976,923)	25,256,533
<u>OTHER FINANCING SOURCES (USES)</u>				
Capital lease agreements			1,013,591	1,013,591
Transfers out	(2,813,388)	(2,813,388)	(2,813,388)	
Total other financing uses	(2,813,388)	(2,813,388)	(1,799,797)	1,013,591
Net change in fund balances	(43,143,524)	(31,046,844)	(4,776,720)	26,270,124
Fund balance, July 1, 2014	45,444,750	45,444,750	43,471,431	(1,973,319)
Fund balance, June 30, 2015	\$ 2,301,226	\$ 14,397,906	\$ 38,694,711	\$ 24,296,805

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 5,700,000	\$ 5,700,000	\$ 7,131,015	\$ 1,431,015
Total revenues	5,700,000	5,700,000	7,131,015	1,431,015
<u>EXPENDITURES</u>				
Capital outlay	40,000,000	40,000,000	31,405,686	8,594,314
Total expenditures	40,000,000	40,000,000	31,405,686	8,594,314
Deficiency of revenues under expenditures	(34,300,000)	(34,300,000)	(24,274,671)	10,025,329
<u>OTHER FINANCING SOURCES</u>				
Transfers in	30,000,000	30,000,000	30,000,000	
Total other financing sources	30,000,000	30,000,000	30,000,000	
Net change in fund balances	(4,300,000)	(4,300,000)	5,725,329	10,025,329
Fund balance, July 1, 2014	22,004,846	22,004,846	7,507,905	(14,496,941)
Fund balance, June 30, 2015	<u>\$ 17,704,846</u>	<u>\$ 17,704,846</u>	<u>\$ 13,233,234</u>	<u>\$ (4,471,612)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
General Fund County Improvements Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>EXPENDITURES</u>				
Capital outlay	\$ 38,945,102	\$ 13,273,688	\$ 6,260,339	\$ 7,013,349
Total expenditures	38,945,102	13,273,688	6,260,339	7,013,349
Deficiency of revenues under expenditures	(38,945,102)	(13,273,688)	(6,260,339)	7,013,349
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	44,051,824	59,007,506	59,007,506	
Transfers out	(32,605,249)	(32,605,249)	(32,605,249)	
Total other financing sources	11,446,575	26,402,257	26,402,257	
Net change in fund balances	(27,498,527)	13,128,569	20,141,918	7,013,349
Fund balance, July 1, 2014	298,130,417	298,130,417	299,933,185	1,802,768
Fund balance, June 30, 2015	<u>\$ 270,631,890</u>	<u>\$ 311,258,986</u>	<u>\$ 320,075,103</u>	<u>\$ 8,816,117</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Intergovernmental Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Interest income	\$ 200	\$ 200	\$ 559	\$ 359
Total revenues	200	200	559	359
EXPENDITURES				
Capital outlay	127,500	127,500		127,500
Total expenditures	127,500	127,500		127,500
Excess (deficiency) of revenues over expenditures	(127,300)	(127,300)	559	127,859
Net change in fund balances	(127,300)	(127,300)	559	127,859
Fund balance, July 1, 2014	127,960	127,960	128,250	290
Fund balance, June 30, 2015	<u>\$ 660</u>	<u>\$ 660</u>	<u>\$ 128,809</u>	<u>\$ 128,149</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Intergovernmental Technology Projects Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$	\$ 240,717	\$	\$ (240,717)
Total revenues		240,717		(240,717)
<u>EXPENDITURES</u>				
Capital outlay		240,717	1,664,423	(1,423,706)
Total expenditures		240,717	1,664,423	(1,423,706)
Excess (deficiency) of revenues over expenditures			(1,664,423)	(1,664,423)
<u>OTHER FINANCING SOURCES</u>				
Capital lease agreements			1,664,423	1,664,423
Total other financing sources			1,664,423	1,664,423
Net change in fund balances				
Fund balance, July 1, 2014				
Fund balance, June 30, 2015	\$	\$	\$	\$

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 6,000	\$ 6,000	\$ 46,056	\$ 40,056
Total revenues	6,000	6,000	46,056	40,056
Excess of revenues over expenditures	6,000	6,000	46,056	40,056
Net change in fund balances	6,000	6,000	46,056	40,056
Fund balance, July 1, 2014	8,901,299	8,901,299	8,903,907	2,608
Fund balance, June 30, 2015	<u>\$ 8,907,299</u>	<u>\$ 8,907,299</u>	<u>\$ 8,949,963</u>	<u>\$ 42,664</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Long Term Project Reserve Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Taxes	\$ 100	\$ 100	\$ 39	\$ (61)
Interest Income	100	100	137	37
Miscellaneous	750,000	750,000	775,374	25,374
Total revenues	750,200	750,200	775,550	25,350
<u>EXPENDITURES</u>				
Capital outlay	2,003,000	2,403,000	1,953,683	449,317
Total expenditures	2,003,000	2,403,000	1,953,683	449,317
Deficiency of revenues under expenditures	(1,252,800)	(1,652,800)	(1,178,133)	474,667
<u>OTHER FINANCING SOURCES</u>				
Transfers in	1,385,778	1,385,778	1,619,986	234,208
Total other financing sources	1,385,778	1,385,778	1,619,986	234,208
Net change in fund balances	132,978	(267,022)	441,853	708,875
Fund balance, July 1, 2014	7,112,947	7,112,947	7,120,142	7,195
Fund balance, June 30, 2015	<u>\$ 7,245,925</u>	<u>\$ 6,845,925</u>	<u>\$ 7,561,995</u>	<u>\$ 716,070</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$	\$ 7,138,621	\$	\$ (7,138,621)
Total revenues		7,138,621		(7,138,621)
<u>EXPENDITURES</u>				
Capital outlay	145,754,406	36,333,147	14,782,206	21,550,941
Total expenditures	145,754,406	36,333,147	14,782,206	21,550,941
Deficiency of revenues under expenditures	(145,754,406)	(29,194,526)	(14,782,206)	14,412,320
<u>OTHER FINANCING SOURCES (USES)</u>				
Capital lease agreements			5,651,077	5,651,077
Transfers in	26,889,103	26,889,103	26,889,103	
Transfers out	(2,724,200)	(2,724,200)	(2,724,200)	
Total other financing sources	24,164,903	24,164,903	29,815,980	5,651,077
Net change in fund balances	(121,589,503)	(5,029,623)	15,033,774	20,063,397
Fund balance, July 1, 2014	242,441,513	242,441,513	236,759,844	(5,681,669)
Fund balance, June 30, 2015	<u>\$ 120,852,010</u>	<u>\$ 237,411,890</u>	<u>\$ 251,793,618</u>	<u>\$ 14,381,728</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Capital Project Fund – Capital Projects Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 11,107,640	\$ 11,107,640	\$ 14,247,272	\$ 3,139,632
Charges for services	2,467,139	2,467,139	1,397,468	(1,069,671)
Miscellaneous			59,000	59,000
Total revenues	13,574,779	13,574,779	15,703,740	2,128,961
<u>EXPENDITURES</u>				
Capital outlay	82,578,500	82,578,500	47,294,824	35,283,676
Total expenditures	82,578,500	82,578,500	47,294,824	35,283,676
Deficiency of revenues under expenditures	(69,003,721)	(69,003,721)	(31,591,084)	37,412,637
<u>OTHER FINANCING SOURCES</u>				
Transfers in	48,134,797	48,134,797	48,134,797	
Total other financing sources	48,134,797	48,134,797	48,134,797	
Net change in fund balances	(20,868,924)	(20,868,924)	16,543,713	37,412,637
Fund balance, July 1, 2014	30,815,246	30,815,246	44,973,946	14,158,700
Fund balance, June 30, 2015	<u>\$ 9,946,322</u>	<u>\$ 9,946,322</u>	<u>\$ 61,517,659</u>	<u>\$ 51,571,337</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
<u>GENERAL GOVERNMENT</u>				
Intergovernmental Capital Projects				
Vulture Mountain	\$ 127,500	\$ 127,500	\$	\$ 127,500
Total Intergovernmental Capital Projects	<u>\$ 127,500</u>	<u>\$ 127,500</u>	<u>\$</u>	<u>\$ 127,500</u>
County Improvement				
Airplane Purchase	\$	\$ 850,000	\$ 765,979	\$ 84,021
Computer Aided Mass Appraisal		4,538,162	3,395,939	1,142,223
County Telephone System		9,417,397	6,031,775	3,385,622
Cyber Security NRNP		2,448,025	1,962,610	485,415
Enterprise Data Cntr Systems		5,508,106	3,401,990	2,106,116
Enterprise Data Cntr Ct		18,189,411	11,694,965	6,494,446
Enterprise Res Planning System		10,653,317	7,374,114	3,279,203
Helicopter Purchase		5,000,000	4,843,400	156,600
Infrastructure Refresh Ph I		7,459,931	6,151,880	1,308,051
Infrastructure Refresh Ph II		22,066,469	17,350,226	4,716,243
Jail Mgmt Information System		1,410,519	730,253	680,266
Juvenile Kitchen Equip		1,149,551	741,620	407,931
Non-recurring Non-project		925,000	1,211,222	(286,222)
Radio System		37,698,126	9,632,227	28,065,899
SW Consolidated Justice Courts		23,413,814	1,349,458	22,064,356
Sheriff Nice Vision		8,437,925	4,109,778	4,328,147
Total County Improvements	<u>\$</u>	<u>\$ 159,165,753</u>	<u>\$ 80,747,436</u>	<u>\$ 78,418,317</u>
General Fund County Improvements				
Chambers Building	\$ 1,373,091	\$ 1,373,091	\$ 36,591	\$ 1,336,500
Court Tower	1,247,290	1,247,290	767,458	479,832
East Court Improvements	8,513,546	7,290,766	4,621,066	2,669,700
Maricopa Regional Trail System	582,886	452,415	253,503	198,912
SW Consolidated Justice Crts	23,413,814			
Security Building	2,065,187	1,505,854	86,548	1,419,306
Sheriff HQ Project	1,000,000	1,000,000	494,135	505,865
Swat Covered Parking	706,537	361,521	1,038	360,483
Vulture Mountain	42,751	42,751		42,751
Total General Fund County Improvements	<u>\$ 38,945,102</u>	<u>\$ 13,273,688</u>	<u>\$ 6,260,339</u>	<u>\$ 7,013,349</u>
Technology Capital Improvements				
BIX Room Byte Info Exchange	\$ 4,299,455	\$ 4,409,126	\$ 340,412	\$ 4,068,714
Computer Aided Mass Appraisal	4,795,000	242,697	227,993	14,704
County Telephone System	6,473,633	622,761	378,171	244,590
Desktop Laptop Replacement		7,138,621	5,651,077	1,487,544
Enterprise Data Cntr Ct	18,738,694	549,283	394,695	154,588
Enterprise Res Planning System	16,060,899	3,509,425	1,234,518	2,274,907
Infrastructure Refresh Ph I	5,000,000	360,523	294,989	65,534
Infrastructure Refresh Ph II	37,604,275	3,157,669	2,129,199	1,028,470
Internal Service Delivery Sys	350,000	350,000	340,728	9,272
Maximo Maint Mgmt. System	750,000	413,504	115,279	298,225
Project Reserve	9,227,552	8,440,177		8,440,177
Radio System	40,382,450	4,334,733	2,703,508	1,631,225
Sheriff HQ Project IT Infra	1,500,000	1,500,000	423,731	1,076,269
Treasurer Tech System Upgrade	572,448	1,304,628	547,906	756,722
Total Technology Capital Improvements	<u>\$ 145,754,406</u>	<u>\$ 36,333,147</u>	<u>\$ 14,782,206</u>	<u>\$ 21,550,941</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
<u>CRIMINAL JUSTICE</u>				
Detention Capital Projects				
4th Avenue Jail	\$ 2,565,291	\$ 2,536,791	\$ 1,218,074	\$ 1,318,717
Lower Buckeye Jail	3,231,292	3,276,951	1,430,202	1,846,749
Total Detention Capital Projects	<u>\$ 5,796,583</u>	<u>\$ 5,813,742</u>	<u>\$ 2,648,276</u>	<u>\$ 3,165,466</u>
Detention Technology Capital Improvement				
CHS Electronic Medical Record	\$ 2,450,331	\$ 1,560,303	\$ 1,153,672	\$ 406,631
Desktop Laptop Replacement		521,896	1,013,591	(491,695)
Jail Mgt Information System	1,795,563	19,118		19,118
Project Reserve	25,000,000	25,000,000		25,000,000
Sheriff Nice Vision	11,084,242	1,654,035	1,641,733	12,302
Total Detention Technology Capital Improvement	<u>\$ 40,330,136</u>	<u>\$ 28,755,352</u>	<u>\$ 3,808,996</u>	<u>\$ 24,946,356</u>
<u>PUBLIC SAFETY</u>				
Flood Control				
115th Union Hills Dr	\$ 630,000	\$ 630,000	\$ 601,074	\$ 28,926
1745E Jackson Strm Drn			250,149	(250,149)
27th Ave And South Mtn	10,000	10,000	105,219	(95,219)
27th St&Southern Ave			250,308	(250,308)
43rd Ave And Baseline	5,000	5,000	23,884	(18,884)
7121 E 5th St Di	212,000	212,000	228,746	(16,746)
90th St &Butternut Drn			143,147	(143,147)
Agua Fria River	2,000	2,000		2,000
Alert2 Syst Upgrade	40,000	40,000	1,109,024	(1,069,024)
Arcadia Dr Strm Dran	2,000	2,000		2,000
Ashbrook Wash Channelization	810,000	810,000	156,253	653,747
Bethany 79th To 59th	2,000	2,000		2,000
Buckeye 1 Rehab	10,445,000	10,445,000	6,857,579	3,587,421
Buckeye Watson System	770,000	770,000	9,389	760,611
Bullard Wash Ph II	5,000	5,000	5,154	(154)
Cave Buttes Dam Mod	850,000	850,000	558,918	291,082
Central Av & Foothill Dr			250,453	(250,453)
Central Chandler Drng	2,000	2,000		2,000
Chandler Heights Basin	2,000	2,000	7,967	(5,967)
Downtown Buckeye	2,000	2,000	399	1,601
Downtown Phoenix Ph I	235,000	235,000	1,531,520	(1,296,520)
DRCC Avondale	2,000	2,000	4,784	(2,784)
DRCC Elwood 75 To 107	10,000	10,000	283	9,717
Ellsworth McKellips	2,000	2,000	101	1,899
Emf Maint Rd Imp	5,000	5,000	11,609	(6,609)
Flood Control CIP	2,000	2,000		2,000
Granite Reef Wash	5,000	5,000	7,895	(2,895)
Laveen Area Conv Chan	10,000	10,000	651	9,349
Loop 303 Drainage	9,465,000	9,465,000	5,949,308	3,515,692
Lower El Mirage Wash			(89)	89
Luke Afb Flood Mitig	2,000	2,000	585	1,415
Martin Acres Drng Impr			30	(30)
McMicken Dam Out Impr			196,888	(196,888)
McMicken Dam Project	1,085,000	1,085,000	816,068	268,932
New River Dam Outlet	5,000	5,000	48	4,952
Northern Pkwy Ph I	5,000	5,000	68,213	(63,213)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
<u>PUBLIC SAFETY (CONT.)</u>				
Oak St Basin And St Dr	\$ 2,000	\$ 2,000	\$ 804	\$ 1,196
Osborn & 12Pl Strm Drn			250,000	(250,000)
Powerline Frs Idsm	12,000	12,000	9,129	2,871
Project Reserves Flood	2,000,000	2,000,000		2,000,000
Pvr Rehabilitation	750,000	750,000	3,309,412	(2,559,412)
Rittenhouse Basin	2,000	2,000		2,000
Saddleback Frs Mod	5,000	5,000	241	4,759
Skunk Creek At I17	5,000	5,000	57,785	(52,785)
Small Project Assistance Prgm	1,402,000	1,402,000		1,402,000
Sonoqui Wash Ph II	2,000	2,000	6,228	(4,228)
Sonoqui Wash Ph III	6,440,000	6,440,000	4,546,312	1,893,688
Tres Rios	5,000	5,000	1,012	3,988
Upper Camelback Wash	1,850,000	1,850,000	2,297,476	(447,476)
Vnbrn Chnl 99th To Afr	1,085,000	1,085,000	179	1,084,821
White Tanks 3 Outlet	30,000	30,000	1,161	28,839
White Tanks 4 Outlet	13,000	13,000	1,570	11,430
White Tanks 4 Rehab	1,775,000	1,775,000	1,778,820	(3,820)
Total Flood Control	\$ 40,000,000	\$ 40,000,000	\$ 31,405,686	\$ 8,594,314

HIGHWAYS AND STREETS

Transportation				
17th Ave Maddock To Joy Ranch	\$	\$	\$ 2,726	\$ (2,726)
339th Ave At I-10			273	(273)
35th Ave Baseline To Southern			122	(122)
35th Ave Carver To Elliot			15,351	(15,351)
51th Ave Bus Pollouts			269	(269)
75th Ave Bridge At Salt River			61	(61)
87th Ave Deer Vly To Peoria Lmt			807,292	(807,292)
87th Ave Peoria Lmt To Williams			955,540	(955,540)
88th Ave Deer Vly To Williams			902,956	(902,956)
91st Ave Baseline To Broadway			2,546	(2,546)
99th Ave At Cameo Dr			112,344	(112,344)
Aguila Rd At Wapa Towers			105,344	(105,344)
Alma School At Michigan	139,000	139,000	7,822	131,178
Alma School Rd Multi-Use Path			40,554	(40,554)
Anthem Box Clvrt Scour Protect	295,000	295,000	71,618	223,382
Avondale At MC 85	60,000	60,000	127,158	(67,158)
Baseline Rd 57th To 55th Ave			209	(209)
Bethany Home at El Mirage Rd			221,168	(221,168)
Bridge Preservation	630,000	630,000		630,000
Broadway 51 st Ave to 7 th St			632,475	(632,475)
Broadway at Watson Sgnl Instal	1,580,000	1,580,000	3,054	1,576,946
Bush Hwy Asphalt Rubber Ovrlly	800,000	800,000	282,016	517,984
Camelback At Beardsley Canal			14,356	(14,356)
Candidate Assessment Reports	1,600,000	1,600,000	252,391	1,347,609
Carefree Hwy Area			21,068	(21,068)
Coralbell Ave 93 rd to 95 th St			185,417	(185,417)
County Arterials	1,000,000	1,000,000		1,000,000
Deer Valley El Mirage To Lk P	6,575,000	6,575,000	395,811	6,179,189
Del Webb At Hutton	413,000	413,000	202,666	210,334

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
HIGHWAYS AND STREETS (CONT.)				
Dust Mitigation	\$ 3,830,000	\$ 3,830,000	\$	\$ 3,830,000
Dynamite 44th St To 45th St			59,001	(59,001)
Dynamite At 52nd Street			894	(894)
Eagle Eye Rd At Tiger Wash			50	(50)
East Mesa Sub Rehab	6,150,000	6,150,000	5,272,286	877,714
E-Intellidrive Study Ph III	60,000	60,000	69,269	(9,269)
El Mirage At Loop 303			83,201	(83,201)
El Mirage Northern Bell			426	(426)
El Mirage Picerne To Bell			1,075,729	(1,075,729)
El Mirage: Northern To Cactus	20,000	20,000	2,425	17,575
El Mirage: Northern To Peoria	625,000	625,000	274,067	350,933
Elliot Rd And Sossaman Rd	940,000	940,000	8,427	931,573
Empire And Meridian	865,000	865,000	1,070,619	(205,619)
Fiber Install Ind Sch Mcd Dmtn			111,415	(111,415)
Ft McDowell Drainage Scoping			161	(161)
FY 12 Cat I Lvr			1,917	(1,917)
FY 12 Cat II Lvr			2,248,968	(2,248,968)
FY 12 Cat III Lvr	2,810,000	2,810,000	641,824	2,168,176
FY 14 Lvr Dove Valley Area	320,000	320,000	99,235	220,765
FY13 Ar Overlay			54,053	(54,053)
FY16 Local Road Rehab			28,481	(28,481)
FY16 NW Area Art Ar Overlay			84	(84)
Gavilan Pk and Venture Dr Hawk	220,000	220,000	155,303	64,697
General Civil Engineering	1,336,000	1,336,000	3,681	1,332,319
Germann At Sossaman Dcr	37,500	37,500	37,163	337
Germann Rd Ac Overlay			2,762	(2,762)
Gilbert Road Bridge			590	(590)
Granite Val At Dachtler/Mentor			(54)	54
Gric Lvr Aq Paving			6,337	(6,337)
Happy Valley at 115 th Ave	45,000	45,000	107,693	(62,693)
Improvements To Buckeye Yard	510,000	510,000	259,533	250,467
Indian School At Beardsley Cnl			111	(111)
Intelligent Trans Syst Its	520,000	520,000		520,000
Intelligent Trans Syst Its	215,000	215,000	195,920	19,080
Intelligent Trans Syst Its			689,838	(689,838)
Laveen Area			52,697	(52,697)
London Rd Peretz To Us 60			86,250	(86,250)
Loop 303 Northern Ar Overlay	4,085,000	4,085,000	2,542,747	1,542,253
Lower Buckeye 71st To 67th Ave			44,469	(44,469)
Lower Buckeye At 107th Ave			128,349	(128,349)
Mag Alcp Projects	1,067,000	1,067,000		1,067,000
MC 85 107th Ave To 91st Ave			8,554	(8,554)
MC 85 At Jackrabbit Rd			46,564	(46,564)
MC 85 Baseline To Cotton Lane			152,199	(152,199)
MC 85 At 83Rd Ctr Turn Ln Exp	2,555,000	2,555,000	1,182,130	1,372,870
MC 85 Litchfield 83Rd Ave Its	1,880,000	1,880,000	1,092,186	787,814
McDowell At Jackrabbit Trail			23,575	(23,575)
McDowell Rd 76Th To Usery Pass	777,000	777,000	63,769	713,231
McKellips Rd Bridge At Salt R			122	(122)
McKellips Rd I10 To Alma Schl	720,000	720,000	351,619	368,381
McLellan 103Rd St To Sb			70,279	(70,279)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
<u>HIGHWAYS AND STREETS (CONT.)</u>				
McQueen Rd Ocotillo to Riggs	\$	\$	\$ 15,961	\$ (15,961)
Meridian Rd			183	(183)
Meridian Rd Ar Overlay	655,000	655,000	897,621	(242,621)
Miller Rd Bridge At Bid Canal			4,030	(4,030)
Miller Rd I10 To 1 Mi N I10	25,000	25,000	94,658	(69,658)
Mountain Rd/Erie St Drainage			47,837	(47,837)
Narramore At Waterman Wash			64,021	(64,021)
Ne Area Arterials Ar Overlay	390,000	390,000	482,232	(92,232)
New River Area Phase 1			234,208	(234,208)
New River Area Phase 2			164,574	(164,574)
New River Trail At Linda Ln	90,000	90,000	173,021	(83,021)
Northern Ave Sr 303 To Grand	3,256,000	3,256,000	2,539,420	716,580
Northern Parkway Phase II	3,007,000	3,007,000	4,037,738	(1,030,738)
Northern Ph 2 Row Protection			9,167	(9,167)
Northern Pkwy Northern At L101	11,125,000	11,125,000	9,850,175	1,274,825
Northern Reems Ltchfld Ovrps			119	(119)
Olive Ave Citrus To Cotton Ln			26,497	(26,497)
Olive Ave El Mir To Wt Tanks	60,000	60,000	6,197	53,803
Palm Lane Drainage			203	(203)
Partnership Support	1,230,000	1,230,000		1,230,000
Patton Rd West Of 257th Ave			88,494	(88,494)
Pavement Preservation	3,530,000	3,530,000		3,530,000
Pavement Preservation Projects			166	(166)
Power Rd Pecos To Santan Fwy			26,875	(26,875)
Prop Mgmt Prior Years Projects	50,000	50,000	51,452	(1,452)
Riggs Ellsworth To Meridian	720,000	720,000	408,613	311,387
Riggs Rd At Sonoqui Wash			13	(13)
Riggs Rd Hawes To Ellsworth			(6,426)	6,426
Riggs Rd Its			107,746	(107,746)
Riggs Rd Power To Hawes	1,555,000	1,555,000	437,421	1,117,579
Riggs Rd Recker To Power	900,000	900,000	228,055	671,945
Right-Of-Way	1,630,000	1,630,000	21,000	1,609,000
Rittenhouse Bridge At Qc Wash			21,263	(21,263)
Rockaway Hills 255-251St Ave			63,991	(63,991)
Row In Fill Road Inventory Sys	100,000	100,000	51,489	48,511
Safety Projects	510,000	510,000		510,000
SE Area Arterials Ar Overlay	1,000,000	1,000,000	642,012	357,988
Signal Butte Apache To Univsty			10,175	(10,175)
Small Cities Assist Prog			380	(380)
Southern At Meridian			135	(135)
Special Projects	1,510,000	1,510,000	6,028	1,503,972
Sun City West Mill And Overlay			22,432	(22,432)
Tip Development	450,000	450,000	173,824	276,176
Tonto Hills Paving			26,356	(26,356)
Traffic Calming	200,000	200,000	89,718	110,282
Traffic Improvements	2,025,000	2,025,000		2,025,000
Traffic Signal 22			1,111	(1,111)
Traffic Signal Upgrade - 5 Loc			2,134	(2,134)
Transportation Administration	3,500,000	3,500,000		3,500,000
Transportation Planning	130,000	130,000		130,000
Transportation System Plan			442,988	(442,988)
Tuthill Road Bridge			224,317	(224,317)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
<u>HIGHWAYS AND STREETS (CONT.)</u>				
Unallocated Force Account	\$ 581,000	\$ 581,000	\$	\$ 581,000
Union Hills at 99th Ave			187,667	(187,667)
University at 96th St			172,335	(172,335)
University At Sb Crismon			605	(605)
University Dr at Meridian Rd	400,000	400,000	237,728	162,272
US 80 Cactus Rose To Arltn Sch			678,813	(678,813)
Vulture Mountain Recarea Roads			71,672	(71,672)
Warranted Traffic Improvements	1,240,000	1,240,000		1,240,000
West Broadway Dust Control			500	(500)
West Valley Dynamic Msg Signs			126,337	(126,337)
Williams Field Uppr To Power			126,682	(126,682)
Williams Fld Gilbert Lindsay	30,000	30,000	21,968	8,032
Yuma At Jackrabbit Trail			111,245	(111,245)
Yuma Rd 219th Ave to Tuthill			123	(123)
Total Transportation	<u>\$ 82,578,500</u>	<u>\$ 82,578,500</u>	<u>\$ 47,294,824</u>	<u>\$ 35,283,676</u>



**Combining and Individual
Fund Statements
Internal Service Funds**

Maricopa County

Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Technology Infrastructure - This fund provides cost effective voice, data, and radio communications to County employees.

Reprographics - This fund provides the County's printing and duplicating services.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Maricopa County
Combining Statement of Net Position
All Internal Service Funds
June 30, 2015

	Equipment Services	Technology Infrastructure	Reprographics
ASSETS			
Current assets:			
Cash in bank and on hand	\$ 900	\$ 200	\$
Cash and investments held by County Treasurer	3,824,816	3,710,216	266,232
Receivables:			
Accounts			
Accrued interest	3,443	5,246	
Inventories	607,098	78,806	
Prepays			
Total current assets	4,436,257	3,794,468	266,232
Noncurrent assets:			
Capital assets:			
Machinery and equipment	2,498,596	11,986,420	768,517
Accumulated depreciation	(2,029,741)	(9,178,796)	(707,273)
Total noncurrent assets	468,855	2,807,624	61,244
Total assets	4,905,112	6,602,092	327,476
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	590,676	805,244	75,696
Total deferred outflows of resources	590,676	805,244	75,696
LIABILITIES			
Current liabilities:			
Accounts payable	446,630	360,263	20,131
Employee compensation payable	297,969	408,302	85,420
Accrued liabilities			
Due to other funds			
Liability for reported and incurred but not reported claims (current portion)			
Total current liabilities	744,599	768,565	105,551
Noncurrent liabilities:			
Liability for reported and incurred but not reported claims			
Net pension liability	4,154,445	5,663,575	532,403
Total noncurrent liabilities	4,154,445	5,663,575	532,403
Total liabilities	4,899,044	6,432,140	637,954
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	726,484	990,384	93,101
Total deferred inflows of resources	726,484	990,384	93,101
NET POSITION			
Net investment in capital assets	468,855	2,807,624	61,244
Unrestricted (deficit)	(598,595)	(2,822,812)	(389,127)
Total net position (deficit)	\$ (129,740)	\$ (15,188)	\$ (327,883)

Risk Management	Employee Benefits Trust	Sheriff Warehouse	Total
\$ 100	\$ 3,467,924	\$	\$ 3,469,124
32,562,371	30,004,576		70,368,211
	598,705		598,705
49,522	48,819		107,030
		905,784	1,591,688
1,804,691	1,694,818		3,499,509
34,416,684	35,814,842	905,784	79,634,267
128,166	31,040		15,412,739
(84,330)	(3,208)		(12,003,348)
43,836	27,832		3,409,391
34,460,520	35,842,674	905,784	83,043,658
405,264	245,692		2,122,572
405,264	245,692		2,122,572
1,399,302	2,482,709	282	4,709,317
313,913	178,173		1,283,777
	1,859,043		1,859,043
		398,244	398,244
19,316,231	13,688,100		33,004,331
21,029,446	18,208,025	398,526	41,254,712
50,302,410			50,302,410
2,850,369	1,728,045		14,928,837
53,152,779	1,728,045		65,231,247
74,182,225	19,936,070	398,526	106,485,959
498,441	302,182		2,610,592
498,441	302,182		2,610,592
43,836	27,832		3,409,391
(39,858,718)	15,822,282	507,258	(27,339,712)
\$ (39,814,882)	\$ 15,850,114	\$ 507,258	\$ (23,930,321)

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Net Position
All Internal Service Funds
Year Ended June 30, 2015

	Equipment Services	Technology Infrastructure	Reprographics
<u>OPERATING REVENUES</u>			
Charges for services	\$ 17,552,509	\$ 17,062,603	\$ 756,573
Miscellaneous	71,070	294,506	49
Total operating revenues	17,623,579	17,357,109	756,622
<u>OPERATING EXPENSES</u>			
Personal services	3,850,684	5,325,397	484,746
Supplies	11,623,751	634,372	224,351
Other services	874,219	1,694,729	65,153
Legal			
Insurance and claims			
Leases and rentals	1,840	6,080	
Repairs and maintenance	767,478	1,290,525	2,915
Travel and transportation	6,142	103,065	
Utilities	68,688	7,874,045	
Depreciation	325,310	772,853	44,369
Total operating expenses	17,518,112	17,701,066	821,534
Operating income (loss)	105,467	(343,957)	(64,912)
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Investment income	14,116	13,683	
Loss on disposal of capital assets		(649)	
Total nonoperating revenues (expenses)	14,116	13,034	
Income (loss) before contributions and transfers	119,583	(330,923)	(64,912)
Transfers out	(17,145)	(16,561)	(8,281)
Change in net position	102,438	(347,484)	(73,193)
Total net position (deficit), July 1, 2014, as restated	(232,178)	332,296	(254,690)
Total net position (deficit), June 30, 2015	<u>\$ (129,740)</u>	<u>\$ (15,188)</u>	<u>\$ (327,883)</u>

Risk Management	Employee Benefits Trust	Sheriff Warehouse	Total
\$ 20,170,791	\$ 129,363,894	\$ 2,768,267	\$ 187,674,637
443,008	11,312		819,945
20,613,799	129,375,206	2,768,267	188,494,582
2,582,249	1,610,663		13,853,739
119,703	49,234	2,726,491	15,377,902
244,369	10,230,313	24,001	13,132,784
4,917,009			4,917,009
19,528,978	137,910,814		157,439,792
36,324	13,928		58,172
1,795	47,951		2,110,664
12,367	6,510		128,084
			7,942,733
15,894	2,999		1,161,425
27,458,688	149,872,412	2,750,492	216,122,304
(6,844,889)	(20,497,206)	17,775	(27,627,722)
171,201	231,834		430,834
			(649)
171,201	231,834		430,185
(6,673,688)	(20,265,372)	17,775	(27,197,537)
(21,293)	(11,188)		(74,468)
(6,694,981)	(20,276,560)	17,775	(27,272,005)
(33,119,901)	36,126,674	489,483	3,341,684
\$ (39,814,882)	\$ 15,850,114	\$ 507,258	\$ (23,930,321)

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
Year Ended June 30, 2015

	Equipment Services	Technology Infrastructure	Reprographics
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Charges for services	\$ 17,552,509	\$ 17,062,603	\$ 756,573
Other receipts	71,070	294,506	49
Payments for goods and services	(13,455,475)	(11,826,663)	(301,566)
Payments for personal services and benefits	(3,842,555)	(5,275,375)	(481,434)
Net cash provided by (used for) operating activities	<u>325,549</u>	<u>255,071</u>	<u>(26,378)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Transfers to other funds	(17,145)	(16,561)	(8,281)
Loan payments to the General Fund			
Net cash provided by (used for) noncapital financing activities	<u>(17,145)</u>	<u>(16,561)</u>	<u>(8,281)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Acquisition of capital assets	(75,738)	(357,700)	(36,525)
Net cash used for capital and related financing activities	<u>(75,738)</u>	<u>(357,700)</u>	<u>(36,525)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends	12,599	11,441	
Net cash provided by investing activities	<u>12,599</u>	<u>11,441</u>	
Net increase (decrease) in cash and cash equivalents	245,265	(107,749)	(71,184)
Cash and cash equivalents, July 1, 2014	3,580,451	3,818,165	337,416
Cash and cash equivalents, June 30, 2015	<u>\$ 3,825,716</u>	<u>\$ 3,710,416</u>	<u>\$ 266,232</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>			
Operating income (loss)	\$ 105,467	\$ (343,957)	\$ (64,912)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation expense	325,310	772,853	44,369
Liability for reported and incurred but not reported claims - noncurrent			
Changes in assets [(increase)/decrease] and liabilities [increase/(decrease)]:			
Accounts receivable			
Inventories	221,644	2,690	
Prepays			
Accounts payable	(335,001)	(226,537)	(9,147)
Employee compensation payable	8,129	50,022	3,312
Accrued liabilities			
Liability for reported and incurred but not reported claims - current			
Net cash provided by (used for) operating activities	<u>\$ 325,549</u>	<u>\$ 255,071</u>	<u>\$ (26,378)</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:</u>			
Accumulated depreciation from disposed capital assets	\$ 68,399	\$ 127,731	\$
Machinery and equipment disposed	(68,399)	(128,380)	
Loss on disposal of capital assets		649	

Risk Management	Employee Benefits Trust	Sheriff Warehouse	Total
\$ 20,170,791	\$ 135,467,735	\$ 2,768,267	\$ 193,778,478
443,008	11,312		819,945
(20,285,595)	(146,499,610)	(2,701,183)	(195,070,092)
(2,509,359)	(1,580,097)		(13,688,820)
(2,181,155)	(12,600,660)	67,084	(14,160,489)
(21,293)	(11,188)		(74,468)
		(67,084)	(67,084)
(21,293)	(11,188)	(67,084)	(141,552)
(25,362)	(24,905)		(520,230)
(25,362)	(24,905)		(520,230)
153,827	253,908		431,775
153,827	253,908		431,775
(2,073,983)	(12,382,845)		(14,390,496)
34,636,454	45,855,345		88,227,831
\$ 32,562,471	\$ 33,472,500	\$	\$ 73,837,335
\$ (6,844,889)	\$ (20,497,206)	\$ 17,775	\$ (27,627,722)
15,894	2,999		1,161,425
3,918,942			3,918,942
	6,103,841		6,103,841
		92,345	316,679
16,392	1,053,892		1,070,284
400,077	1,335,546	(43,036)	1,121,902
72,890	30,566		164,919
	(2,631,102)		(2,631,102)
239,539	2,000,804		2,240,343
(2,181,155)	(12,600,660)	67,084	(14,160,489)
\$	\$ 20,970		\$ 217,100
	(20,970)		(217,749)
			649





Agency Funds

Maricopa County

Listing of Agency Funds

Agency Funds are used to account for assets held by the County in a fiduciary capacity or as an agent for individuals, private organizations, and/or other funds.

The County maintains two Agency Funds, which are not under the control of the Board of Supervisors. The Agency Funds are custodial in nature and do not involve measurement of results of operations.

AGENCY FUNDS

Property Tax Collections - The Property Tax Collections Fund accounts for property tax collections not yet disbursed to taxing jurisdictions.

Special Purpose - The Special Purpose Fund accounts for receipts, which are designated for special purposes and are not related to an individual governmental unit.

Maricopa County
Statement of Changes in Assets and Liabilities
Agency Funds
Year Ended June 30, 2015

	Balance July 1, 2014, as restated	Additions	Deductions	Balance June 30, 2015
<u>PROPERTY TAX COLLECTION</u>				
<u>Assets</u>				
Cash and investments held by County Treasurer	\$ 31,482,241	\$ 577,642,779	\$ 575,524,609	\$ 33,600,411
Accrued interest		43,690		43,690
Total assets	<u>\$ 31,482,241</u>	<u>577,686,469</u>	<u>\$ 575,524,609</u>	<u>\$ 33,644,101</u>
<u>Liabilities</u>				
Deposits held for other parties	\$ 31,482,241	\$ 577,686,469	\$ 575,524,609	\$ 33,644,101
Total liabilities	<u>\$ 31,482,241</u>	<u>\$ 577,686,469</u>	<u>\$ 575,524,609</u>	<u>\$ 33,644,101</u>
 <u>SPECIAL PURPOSE</u>				
<u>Assets</u>				
Cash and investments in bank and on hand	\$ 29,875,467	\$ 2,830,891	\$	\$ 32,706,358
Cash and investments held by County Treasurer	139,783,253	1,763,397,305	1,824,108,177	79,072,381
Accrued interest	25,506	11,334		36,840
Total assets	<u>\$ 169,684,226</u>	<u>\$ 1,766,239,530</u>	<u>\$ 1,824,108,177</u>	<u>\$ 111,815,579</u>
<u>Liabilities</u>				
Accounts payable	\$ 57,036	\$ 10,824	\$	\$ 67,860
Accrued liabilities	334,944	174,279		509,223
Deposits held for other parties	169,292,246	1,766,054,427	1,824,108,177	111,238,496
Total liabilities	<u>\$ 169,684,226</u>	<u>\$ 1,766,239,530</u>	<u>\$ 1,824,108,177</u>	<u>\$ 111,815,579</u>
 <u>TOTAL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash and investments in bank and on hand	\$ 29,875,467	\$ 2,830,891	\$	\$ 32,706,358
Cash and investments held by County Treasurer	171,265,494	2,341,040,084	2,399,632,786	112,672,792
Accrued interest	25,506	55,024		80,530
Total assets	<u>\$ 201,166,467</u>	<u>2,343,925,999</u>	<u>\$ 2,399,632,786</u>	<u>\$ 145,459,680</u>
<u>Liabilities</u>				
Accounts payable	\$ 57,036	\$ 10,824	\$	\$ 67,860
Accrued liabilities	334,944	174,279		509,223
Deposits held for other parties	200,774,487	2,343,740,896	2,399,632,786	144,882,597
Total liabilities	<u>\$ 201,166,467</u>	<u>\$ 2,343,925,999</u>	<u>\$ 2,399,632,786</u>	<u>\$ 145,459,680</u>

STATISTICAL SECTION

Maricopa County

Listing of Statistical Information

<u>Contents</u>	<u>Page</u>
Financial Trends Information	270
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Net Position by Component	
Changes in Net Position	
Fund Balances, Governmental Funds	
Changes in Fund Balances, Governmental Funds	
Revenue Capacity	276
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
Tax Revenues by Source, Governmental Funds	
Assessed Value and Estimated Market Value of Taxable Property	
Direct and Overlapping Property Tax Rates	
Principal Property Taxpayers	
Property Tax Levies and Collections	
Debt Capacity	281
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Ratios of Outstanding Debt by Type	
Legal Debt Margin Information	
Pledged Revenue Coverage	
Demographic and Economic Information	284
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
Demographic and Economic Statistics	
Principal Employers	
Operating Information	286
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Budgeted Full-time Equivalent County Employees by Function/Program	
Operating Indicators by Function/Program	
Capital Asset Statistics by Function/Program	

Maricopa County

Net Position by Component

Last Ten Fiscal Years

(accrual basis of accounting)

NET POSITION	Fiscal Year				
	2005-06	2006-07	2007-08	2008-09	2009-10
Governmental activities					
Net investment in capital assets	\$ 2,443,905,934	\$ 2,488,280,795	\$ 2,542,165,396	\$ 2,712,797,252	\$ 2,851,126,451
Restricted	345,147,265	437,856,827	526,220,283	480,937,127	601,165,852
Unrestricted	561,333,573	686,000,889	772,807,989	850,348,663	848,551,674
Total governmental activities net position	<u>\$ 3,350,386,772</u>	<u>\$ 3,612,138,511</u>	<u>\$ 3,841,193,668</u>	<u>\$ 4,044,083,042</u>	<u>\$ 4,300,843,977</u>
Business-type activities (1)					
Net investment in capital assets	\$ 1,253,947	\$ 1,860,630			
Restricted	7,556	7,691			
Unrestricted	(4,568,970)	(3,486,686)			
Total business-type activities net position	<u>\$ (3,307,467)</u>	<u>\$ (1,618,365)</u>			
Primary government					
Net investment in capital assets	\$ 2,445,159,881	\$ 2,490,141,425	\$ 2,542,165,396	\$ 2,712,797,252	\$ 2,851,126,451
Restricted	345,154,821	437,864,518	526,220,283	480,937,127	601,165,852
Unrestricted	556,764,603	682,514,203	772,807,989	850,348,663	848,551,674
Total primary government net position	<u>\$ 3,347,079,305</u>	<u>\$ 3,610,520,146</u>	<u>\$ 3,841,193,668</u>	<u>\$ 4,044,083,042</u>	<u>\$ 4,300,843,977</u>

NET POSITION	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
Governmental activities					
Net investment in capital assets	\$ 3,105,417,974	\$ 3,238,389,442	\$ 3,358,835,597	\$ 3,423,302,960	\$ 3,290,683,747
Restricted	627,527,187	625,230,345	616,966,709	542,254,851	207,110,940
Unrestricted	757,580,843	698,200,079	680,694,942	638,467,088	(347,913,774)
Total governmental activities net position (2)	<u>\$ 4,490,526,004</u>	<u>\$ 4,561,819,866</u>	<u>\$ 4,656,497,248</u>	<u>\$ 4,604,024,899</u>	<u>\$ 3,149,880,913</u>
Business-type activities (1)					
Net investment in capital assets				\$ 25,668,674	\$ 26,261,574
Restricted				2,199,816	1,335,851
Unrestricted				4,057,242	(90,428)
Total business-type activities net position (2)				<u>\$ 31,925,732</u>	<u>\$ 27,506,997</u>
Primary government					
Net investment in capital assets	\$ 3,105,417,974	\$ 3,238,389,442	\$ 3,358,835,597	\$ 3,448,971,634	\$ 3,316,945,321
Restricted	627,527,187	625,230,345	616,966,709	544,454,667	208,446,791
Unrestricted	757,580,843	698,200,079	680,694,942	642,524,330	(348,004,202)
Total primary government net position (2)	<u>\$ 4,490,526,004</u>	<u>\$ 4,561,819,866</u>	<u>\$ 4,656,497,248</u>	<u>\$ 4,635,950,631</u>	<u>\$ 3,177,387,910</u>

(1) From fiscal year 2008 through 2013, the County did not have any business-type activities.

(2) This schedule was not adjusted for the fiscal year 2013 restatements to net position.

Maricopa County Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year									
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Expenses										
Governmental activities:										
General government: (1)	\$ 185,628,267	\$ 211,473,080	\$ 182,868,340	\$ 174,659,283	\$ 235,215,523	\$ 248,394,846	\$ 229,774,209	\$ 186,443,502	\$ 207,955,003	\$ 300,000,895
Public safety	782,136,857	864,907,381	965,934,762	984,626,109	888,875,706	893,760,377	940,656,263	934,185,866	1,009,516,114	1,133,313,901
Highways and streets	70,418,156	132,992,498	143,367,655	90,253,798	83,230,341	123,611,300	79,064,075	82,789,191	87,024,827	163,763,533
Health, welfare and sanitation	433,776,254	464,255,008	383,885,390	403,757,839	331,333,847	387,892,315	441,741,947	432,470,577	403,901,208	408,240,433
Culture and recreation	32,596,971	36,196,645	38,751,304	42,912,993	37,933,317	43,325,625	52,783,614	44,071,366	50,968,956	56,220,746
Education	20,220,846	15,687,335	14,687,029	8,298,531	8,234,785	9,219,564	12,886,213	18,417,838	26,684,832	28,791,958
Interest on long-term debt	7,763,995	6,254,330	10,347,354	8,707,887	6,123,987	7,640,462	5,409,382	4,606,548	5,237,255	4,568,950
Total governmental activities expenses	1,532,541,346	1,731,766,277	1,739,841,834	1,713,216,440	1,590,947,506	1,713,844,489	1,762,315,703	1,702,984,888	1,791,288,195	2,094,900,416
Business-type activities: (2)										
AHCCCS — Acute Health Care program	40,048,082									
AHCCCS— ALTCS program	56,657,239									
Solid Waste Management	2,400,374	334,354								
Housing Authority									25,070,360	23,483,448
Other business-type activities		591,472								
Total business-type activities expenses	99,105,695	925,826							25,070,360	23,483,448
Total primary government expenses	<u>\$1,631,647,041</u>	<u>\$1,732,692,103</u>	<u>\$1,739,841,834</u>	<u>\$1,713,216,440</u>	<u>\$1,590,947,506</u>	<u>\$1,713,844,489</u>	<u>\$1,762,315,703</u>	<u>\$1,702,984,888</u>	<u>\$1,816,358,555</u>	<u>\$2,118,383,864</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 45,332,986	\$ 34,852,251	\$ 30,942,935	\$ 28,672,080	\$ 26,983,394	\$ 27,698,094	\$ 25,986,495	\$ 30,980,314	\$ 24,448,700	\$ 21,160,957
Public safety	102,807,289	95,402,079	160,282,028	161,019,287	154,380,972	152,507,151	157,678,693	144,058,659	140,384,054	140,199,614
Highways and streets	12,380,453	12,756,421	19,009,650	29,894,868	26,534,563	28,130,243	14,143,550	19,546,115	15,534,823	12,462,039
Health, welfare and sanitation	33,726,958	36,933,502	48,326,397	54,265,926	46,903,563	54,135,715	51,271,770	51,271,352	51,138,425	53,105,959
Culture and recreation	9,378,993	4,213,017	14,216,206	13,111,055	13,230,460	11,928,461	13,205,450	13,292,978	14,943,535	15,778,337
Education	82,561	818,977	687,074	837,422	918,352	215,723	179,928	508,813	465,823	1,536,658
Operating grants and contributions	393,375,512	443,607,678	263,428,112	229,027,912	255,625,422	286,447,310	290,123,847	271,351,538	259,112,950	280,244,440
Capital grants and contributions	42,537,895	47,256,549	68,386,096	124,182,030	95,268,969	58,859,929	7,642,252	50,238,182	49,569,607	31,634,976
Total governmental activities program revenues	639,622,647	675,840,474	605,278,498	641,010,580	619,845,695	619,922,626	560,231,985	581,247,951	555,597,917	556,122,980
Business-type activities: (2)										
Charges for services:										
AHCCCS — Acute Health Care program	29,801,116	908,814								
AHCCCS— ALTCS program	53,842,048	969,493								
Solid Waste Management	360,864	667,376								
Housing Authority									6,741,213	5,717,592

Maricopa County

Changes in Net Position

(Continued)

	Fiscal Year									
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Other business-type activities									15,529,154	16,300,111
Operating grants and contributions									1,440,065	337,818
Capital grants and contributions									23,710,432	22,355,521
Total business-type program revenues	84,004,028	2,545,683								
Total primary gov't program revenues	\$ 723,626,675	\$ 678,386,157	\$ 605,278,498	\$ 641,010,580	\$ 619,845,695	\$ 619,922,626	\$ 560,231,985	\$ 581,247,951	\$ 579,308,349	\$ 578,478,501
Net (Expense)/Revenue										
Governmental activities	\$ (892,918,699)	\$(1,055,925,803)	\$ (1,134,563,336)	\$(1,072,205,860)	\$ (971,101,811)	(1,093,921,863)	\$(1,202,083,718)	\$(1,121,736,937)	\$(1,235,690,278)	\$(1,538,777,436)
Business-type activities (2)	(15,101,667)	1,619,857							(1,359,928)	(1,127,927)
Total primary government net expense	\$ (908,020,366)	(1,054,305,946)	\$ (1,134,563,336)	\$(1,072,205,860)	\$ (971,101,811)	\$(1,093,921,863)	\$(1,202,083,718)	\$(1,121,736,937)	\$(1,237,050,206)	\$(1,539,905,363)
General Revenues and other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for gen. purposes	\$ 388,190,146	\$ 413,294,370	\$ 449,499,249	\$ 482,697,371	\$ 519,651,976	\$ 518,956,222	\$ 504,805,017	\$ 447,135,707	429,235,095	460,057,355
Property taxes, levied for Flood Control District	61,763,471	65,513,238	69,462,089	73,506,944	72,753,878	66,723,260	61,210,182	53,647,040	39,287,012	43,266,625
Property taxes, levied for Library District	17,366,792	18,390,885	19,473,450	20,504,964	20,482,122	20,385,799	19,049,420	16,971,693	14,246,516	19,677,385
Property taxes, levied for Street Light District						5,432,863	5,026,752	5,026,752	6,070,638	6,014,834
Unrestricted share of state sales taxes	457,785,985	480,411,950	460,958,772	394,920,581	366,285,237	385,487,679	400,453,544	418,642,153	447,541,942	476,452,381
Sales tax – Jail construction & operation	137,876,660	145,389,597	138,063,948	116,878,703	107,094,680	112,451,803	118,052,954	124,595,909	133,929,831	140,492,834
Surcharge tax – Stadium District	6,498,814	6,288,093	6,132,465	5,304,565	4,668,705	4,989,933	5,192,003	5,217,452	5,394,707	4,915,704
Unrestr. share of state vehicle lic. tax	138,003,052	143,543,618	139,312,595	126,036,362	116,405,328	113,649,012	113,363,658	118,202,382	126,137,174	135,043,057
Grants and contributions not restricted to specific programs	1,858,155	1,844,364	1,814,394	4,097,990	2,652,085	2,728,933	2,802,089	2,781,842	3,011,264	2,749,905
Unrestricted investment earnings	29,479,569	55,405,747	72,729,140	36,013,917	21,884,398	14,815,018	18,135,778	6,678,917	2,150,743	6,720,371
Miscellaneous	13,558,451	10,346,066	11,474,763	12,247,649	11,756,380	15,198,561	17,062,806	17,514,472	24,138,258	11,801,107
Transfers	(43,435,540)	6,098,668								
Total governmental activities	1,208,945,555	1,346,526,596	1,368,920,865	1,272,209,046	1,243,634,789	1,260,819,083	1,265,154,203	1,216,414,319	1,231,143,180	1,307,191,558
Business-type activities: (2)										
Unrestricted investment earnings	447,790	684,104							89	44,661
Gain (loss) on disposal of capital assets	6,883									409,657
Miscellaneous	12,914	169,932							164,356	356,833
Special item – repayment agreement.										(468,781)
Special item – forgiveness of debt										275,553
Transfers	43,435,540	(6,098,668)								
Total business-type activities	43,903,127	(5,244,632)							164,445	617,923
Total primary government	\$ 1,252,848,682	\$ 1,341,281,964	\$ 1,368,920,865	\$ 1,272,209,046	\$ 1,243,634,789	\$ 1,260,819,083	\$ 1,265,154,203	\$ 1,216,414,319	\$ 1,231,307,625	\$ 1,307,809,481
Change in Net Position										
Governmental activities	\$ 316,026,856	\$ 290,600,793	\$ 234,357,529	\$ 200,003,186	\$ 272,532,978	\$ 166,897,220	\$ 63,070,485	\$ 94,677,382	\$ (4,547,098)	\$ (231,585,878)
Business-type activities (2)	28,801,460	(3,624,775)							(1,195,483)	(510,004)
Total primary government	\$ 344,828,316	\$ 286,976,018	\$ 234,357,529	\$ 200,003,186	\$ 272,532,978	\$ 166,897,220	\$ 63,070,485	\$ 94,677,382	\$ (5,742,581)	\$ (232,095,882)

- (1) Beginning fiscal year 2007, general government expenses include loss on disposal of capital assets. This amount was previously shown separately within general revenues on the Statement of Activities. For comparison purposes, for fiscal year 2006, loss on disposal of capital assets was reclassified on this schedule into general government
- (2) From fiscal year 2008 through 2013, the County did not have any business-type activities.

Maricopa County

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year				
	2005-06	2006-07	2007-08	2008-09	2009-10
General Fund					
Reserved	\$ 25,557,789	\$ 26,503,298	\$ 21,465,733	\$ 20,929,952	\$ 20,513,964
Unreserved	539,621,335	444,964,280	512,125,107	410,035,269	489,009,836
Total general fund	<u>\$ 565,179,124</u>	<u>\$ 471,467,578</u>	<u>\$ 533,590,840</u>	<u>\$ 430,965,221</u>	<u>\$ 509,523,800</u>
All Other Governmental Funds					
Reserved	\$ 22,460,845	\$ 23,264,984	\$ 24,144,860	\$ 22,105,351	\$ 19,468,729
Unreserved, reported in:					
Special revenue funds	259,363,049	306,244,082	339,553,123	366,227,240	408,964,189
Capital projects funds	115,785,803	447,826,380	490,257,680	598,462,118	578,091,264
Debt service funds	18,808,809	18,495,336	15,265,958	7,007,229	1,696,337
Total all other governmental funds	<u>\$ 416,418,506</u>	<u>\$ 795,830,782</u>	<u>\$ 869,221,621</u>	<u>\$ 993,801,938</u>	<u>\$1,008,220,519</u>

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
General Fund*					
Nonspendable	\$ 20,372,794	\$ 19,923,166	\$ 19,144,202	\$ 19,770,325	\$ 17,405,417
Restricted					
Committed	162,000,000	159,000,000			
Assigned	225,405,703	88,432,960	230,066,825	113,712,308	82,953,184
Unassigned	21,623,906	35,578,965	28,619,600	7,490,426	16,042,494
Total general fund	<u>\$ 429,402,403</u>	<u>\$ 302,935,091</u>	<u>\$ 277,830,627</u>	<u>\$ 140,973,059</u>	<u>\$ 116,401,095</u>
All Other Governmental Funds*					
Nonspendable	\$ 2,774,433	\$ 2,634,776	\$ 2,451,776	\$ 2,287,114	\$ 4,897,508
Restricted	625,559,970	623,361,495	615,289,987	541,960,456	660,382,287
Committed	446,474,182	504,306,863	470,044,802	554,526,504	591,699,861
Assigned					
Unassigned	(9,454,552)	(8,028,141)	(7,751,843)	(2,385,853)	(5,105,739)
Total all other governmental funds (a)	<u>\$ 1,065,354,033</u>	<u>\$ 1,122,274,993</u>	<u>\$ 1,080,034,722</u>	<u>\$ 1,096,388,221</u>	<u>\$ 1,251,873,917</u>

*Fund Balance Classifications for fiscal year 2011 are changed due to the initial year of GASB Statement No.54 presentation

(a) This schedule was not adjusted for the fiscal year 2013 restatement to fund balance.

Maricopa County

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2005-06	2006-07	2007-08	2008-09
Revenues				
Taxes	\$ 601,231,444	\$ 640,375,614	\$ 672,237,546	\$ 686,964,346
Licenses and permits	42,266,662	40,078,842	40,434,059	41,439,097
Intergovernmental	1,025,737,248	1,105,841,984	904,588,701	783,903,253
Charges for services	86,925,888	87,668,832	153,431,323	169,543,750
Fines and forfeits	23,366,008	31,641,869	32,061,172	37,360,387
Special assessments	3,770,790	3,929,786	5,284,808	4,841,432
Interest income				
Miscellaneous	69,589,514	105,465,489	110,992,618	95,349,598
Total revenues	1,852,887,554	2,015,002,416	1,919,030,227	1,819,401,863
Expenditures				
General government	131,031,069	173,121,467	173,285,719	176,738,216
Public safety	733,244,452	813,297,449	882,964,097	895,818,537
Highways and streets	47,763,048	56,087,569	54,885,932	54,407,137
Health, welfare and sanitation	430,614,292	461,668,854	378,763,080	396,702,161
Culture and recreation	24,625,293	28,283,735	30,186,081	33,870,918
Education	18,885,218	15,218,331	14,677,474	8,523,122
Debt service				
Principal	18,780,267	16,297,518	15,607,476	18,833,968
Interest	8,497,208	6,030,238	11,441,406	10,026,110
Other	17,508	1,460,467	5,250	3,188
Payment to escrow agent				
Capital outlay	232,922,515	301,383,004	278,993,140	220,481,647
Total expenditures	1,646,380,870	1,872,848,632	1,840,809,655	1,815,405,004
Excess (deficiency) of revenues over expenditures	206,506,684	142,153,784	78,220,572	3,996,859
Other financing sources (uses)				
Transfers in	314,004,599	791,514,765	389,617,546	446,171,799
Transfers out	(357,440,139)	(785,416,097)	(386,617,546)	(446,171,799)
Capital lease agreements	9,395,689	25,720,244	29,953,944	20,121,941
Proceeds from bond issuance	3,000,000	140,940,000		
Premium on refunding bonds		1,596,088		
Payment to escrow agent	(10,605,000)	(34,414,011)		
Loan Proceeds		1,217,018	10,106,857	
Total other financing sources (uses)	(41,644,851)	141,158,007	43,060,801	20,121,941
Net change in fund balances	\$ 164,861,833	\$ 283,311,791	\$ 121,281,373	\$ 24,118,800
Debt service as a percentage of noncapital expenditures	1.9%	1.4%	1.7%	1.8%

(a) Data was adjusted in fiscal year 2014.

Fiscal Year					
2009-10 (a)	2010-11	2011-12	2012-13	2013-14	2014-15
\$ 716,804,640	\$ 715,851,831	\$ 704,104,717	\$ 642,325,131	\$ 615,127,234	\$ 658,661,300
38,496,710	41,372,329	57,136,150	43,803,739	44,295,063	46,201,667
772,997,433	802,853,910	827,075,550	870,032,708	879,890,750	918,331,602
177,455,822	185,637,288	160,595,034	170,891,803	158,418,054	159,083,257
35,152,334	34,094,367	31,006,029	30,760,368	28,981,715	25,235,245
4,377,292	5,432,863	5,026,752	5,068,492	6,070,638	6,014,834
20,318,913	13,829,194	17,305,398	6,264,554	1,028,984	6,074,604
15,029,350	15,477,441	18,164,312	28,665,945	16,886,275	16,239,536
1,780,632,494	1,814,549,223	1,820,413,942	1,797,812,740	1,750,698,713	1,835,842,045
208,844,970	193,235,111	168,967,810	151,832,578	135,670,741	149,081,146
825,412,465	829,965,019	873,303,867	871,928,815	960,017,951	1,005,051,315
52,572,927	53,297,470	49,416,837	48,459,526	51,635,626	54,006,764
326,936,948	384,436,682	435,449,254	425,526,752	400,282,296	404,729,045
28,121,160	30,005,985	30,792,212	33,003,716	36,936,932	36,529,631
7,684,473	8,927,278	12,731,152	18,255,308	26,506,855	28,096,030
15,914,149	15,728,150	18,406,034	15,290,371	20,742,071	17,866,397
9,246,731	8,558,856	7,671,184	5,844,641	5,391,181	4,726,682
91,580	1,249		132,718	1,250	1,215,938
			6,381,485		
212,063,026	320,011,115	279,162,786	251,067,940	228,759,097	213,487,827
1,686,888,429	1,844,166,915	1,875,901,136	1,827,723,850	1,865,944,000	1,914,790,775
93,744,065	(29,617,692)	(55,487,194)	(29,911,110)	(115,245,287)	(78,948,730)
383,496,208	677,002,927	499,886,853	483,487,756	516,830,224	379,355,888
(383,459,515)	(675,672,626)	(502,575,907)	(520,550,878)	(521,296,732)	(379,281,420)
					8,329,091
			25,140,000		185,580,000
					15,633,417
			(24,997,819)		
36,693	1,330,301	(2,689,054)	(36,920,941)	(4,466,508)	209,616,976
\$ 93,780,758	\$ (28,287,391)	\$ (58,176,248)	\$ (66,832,051)	\$ (119,711,795)	\$ 130,668,246
1.7%	1.6%(a)	1.6%	1.7%(a)	1.6%	1.4%

Maricopa County

Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

Fiscal Year	General Property Taxes	State Sales Tax	Vehicle License Tax	Highway User Fuel Tax	Baseball Stadium Tax
2005-06	\$ 456,855,970	\$ 457,785,985	\$ 147,366,085	\$ 96,972,512	\$ 5,294
2006-07	488,697,924	480,411,950	153,262,719	107,593,116	1,938
2007-08	528,041,133	460,958,772	148,862,871	102,751,593	1,160
2008-09	564,781,078	394,920,582	134,831,210	90,419,237	875
2009-10	605,041,255	366,285,238	124,579,510	84,950,511	131
2010-11	598,410,095	385,487,679	121,637,533	85,975,735	1,667
2011-12	580,859,760	400,453,543	122,011,906	78,928,602	322
2012-13	512,511,770	418,642,153	127,115,879	86,815,139	41
2013-14	475,802,697	447,541,942	135,565,922	89,630,002	0
2014-15	513,252,762	476,452,381	145,066,005	97,931,744	39

Change

2006-15 12.3% 4.1% (1.6%) 1.0% (99.3%)

Fiscal Year	Rental Car Surcharge	Jail Tax	Street Lighting Assessments	Total Revenues
2005-06	\$ 6,493,520	\$ 137,876,660	\$ 3,770,790	\$ 1,307,126,816
2006-07	6,286,155	145,389,597	3,929,786	1,385,573,185
2007-08	6,131,305	138,063,948	5,284,808	1,390,095,590
2008-09	5,303,690	116,878,703	4,841,432	1,311,976,805
2009-10	4,668,574	107,094,680	4,377,292	1,296,997,190
2010-11	4,988,266	112,451,803	5,432,863	1,314,385,641
2011-12	5,191,681	118,052,954	5,026,752	1,310,525,520
2012-13	5,217,411	124,595,909	5,068,492	1,279,966,794
2013-14	5,394,706	133,929,831	6,070,638	1,293,935,738
2014-15	3,564,212	140,492,834	6,014,834	1,382,774,811

Change

2006-15 (45.1%) 1.9% 59.5% 5.8%

The Vehicle License Tax for fiscal year 2006 and all subsequent years, have a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998.

Maricopa County

Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years

(in thousands of dollars)

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
2005-06	\$ 31,886,842	\$ 1,310,377	\$ 33,197,219	1.4611	\$ 273,817,028	12.1%
2006-07	34,922,001	1,372,693	36,294,694	1.4348	301,474,323	12.0%
2007-08	48,136,309	1,398,265	49,534,574	1.2970	431,682,163	11.5%
2008-09	56,831,715	1,471,920	58,303,635	1.2047	516,677,465	11.3%
2009-10	56,523,957	1,460,095	57,984,052	1.1629	516,184,657	11.2%
2010-11	48,247,443	1,415,100	49,662,543	1.2409	444,097,352	11.2%
2011-12	37,474,985	1,285,311	38,760,296	1.4679	359,683,508	10.8%
2012-13	33,136,394	1,264,061	34,400,455	1.4679	321,960,273	10.7%
2013-14	30,817,627	1,411,380	32,229,007	1.4637	310,300,015	10.4%
2014-15	33,658,024	1,421,622	35,079,646	1.5157	339,536,632	10.3%

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

County Direct Rates					
Fiscal Year	County Operating	General Obligation Debt Service	Flood Control District	County Library District	Total Direct
2005-06	1.1971	0.0000	0.2119	0.0521	1.4611
2006-07	1.1794	0.0000	0.2047	0.0507	1.4348
2007-08	1.1046	0.0000	0.1533	0.0391	1.2970
2008-09	1.0327	0.0000	0.1367	0.0353	1.2047
2009-10	0.9909	0.0000	0.1367	0.0353	1.1629
2010-11	1.0508	0.0000	0.1489	0.0412	1.2409
2011-12	1.2407	0.0000	0.1780	0.0492	1.4679
2012-13	1.2407	0.0000	0.1780	0.0492	1.4679
2013-14	1.2807	0.0000	0.1392	0.0438	1.4637
2014-15	1.3209	0.0000	0.1392	0.0556	1.5157

Overlapping Rates							
Fiscal Year	State of Arizona	Education Equalization	Central Arizona Water Conservation District	Other Special Districts	Community College District	School Districts	Cities
2005-06	0.0000	0.4358	0.1200	0 – 3.8600	1.0315 (1)	1.0182- 14.3301(1)	0 - 2.4275 (1)
2006-07	0.0000	0.0000	0.1200	0 – 3.8600	1.0646	0.8765 - 14.7188	0 - 2.9666
2007-08	0.0000	0.0000	0.1000	0 – 3.8600	0.9760	0.9413 - 8.7577	0 - 2.6736
2008-09	0.0000	0.0000	0.1000	0 – 3.3000	0.9386	0.6874 - 12.7204	0 - 2.2993
2009-10	0.0000	0.3306	0.1000	0 – 3.3000	0.8844	0.7773 - 10.8439	0 - 2.5074
2010-11	0.0000	0.3564	0.1000	0 – 3.3000	0.9728	0.7098 - 10.7955	0 - 2.4390
2011-12	0.0000	0.4259	0.1000	0 – 4.0500	1.2082	0.7566 - 10.7955	0 - 2.9084
2012-13	0.0000	0.4717	0.1000	0 – 6.1500	1.3778	0.7710 - 10.4523	0 - 3.8886
2013-14	0.0000	0.5123	0.1400	0 – 5.3000	1.5340	0.7463 - 10.2183	0 - 4.0399
2014-15	0.0000	0.5089	0.1400	0 – 5.6098	1.5187	0.7734 - 10.6361	0 - 1.9500

Source: Maricopa County Department of Finance – Property Tax Division.

All tax rates are per \$100 assessed valuation.

(1) Data updated in fiscal year 2007.

Maricopa County

Principal Property Taxpayers

Current Year and Nine Years Ago

Taxpayer	2014-15			2005-06		
	Secondary Valuation	Rank	Percentage of Total County Assessed Value	Secondary Valuation	Rank	Percentage of Total County Assessed Value
Arizona Public Service Company	\$ 1,081,236,150	1	3.08%	\$ 960,770,161	1	2.90%
Southwest Gas Corporation (T&D)	151,458,063	2	0.43%	148,557,030	4	0.45%
Qwest Corporation	141,676,486	3	0.40%	430,859,239	2	1.30%
Southern California Edison Co (T&D)	133,176,587	4	0.38%	165,327,964	3	0.50%
El Paso Electric Company (T&D)	119,735,509	5	0.34%	136,742,115	5	0.41%
Wal-Mart Stores Inc.	95,116,249	6	0.27%	55,635,992	14	0.17%
Arizona Solar One LLC	77,907,385	7	0.22%			
AT&T	77,886,205	8	0.22%	58,591,197	13	0.18%
Public Service Company of New Mexico (T&D)	69,688,803	9	0.20%	78,035,265	7	0.24%
Sundevil Power Holdings, LLC	65,266,335	10	0.19%			
Verizon Wireless	64,751,991	11	0.18%			
Target Corporation	54,081,831	12	0.15%	65,925,348	9	0.20%
New Harquahala Generating Co, LLC	52,725,000	13	0.15%			
Gila River Power, LLC	47,700,029	14	0.14%			
Southern Cal Public Power Authority (Palo Verde)	45,675,174	15	0.13%	61,459,710	12	0.19%
Mesquite Power LLC	44,432,745	16	0.13%	35,807,239	20	0.11%
Intel Corporation	42,107,998	17	0.12%	72,236,151	8	0.22%
Smith's Food & Drug Centers Inc.	39,298,742	18	0.11%			
Safeway Inc.	37,108,597	19	0.11%	62,843,996	11	0.19%
Host Kierland LP	35,121,020	20	0.10%			
Cox Communications				103,396,395	6	0.31%
Wells Fargo Bank				65,614,265	10	0.20%
Scottsdale Fashion Square Partnership				49,351,445	15	0.15%
Albertsons Inc.				44,951,516	16	0.14%
Freescall Semiconductor Inc.				43,491,886	17	0.13%
Metropolitan Life Insurance Company				37,414,493	18	0.11%
Panda Gila River, LP				37,409,399	19	0.11%
Total Principal Taxpayers	\$ 2,476,150,899		7.05%	\$ 2,714,420,806		8.21%
Countywide Secondary Valuation	\$ 35,079,646,593			\$ 33,197,218,398		

Source: Maricopa County Assessor's Office.

Maricopa County

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date	
		Amount	Percentage of Levy	Collections In Subsequent Years	Amount	Percentage of Levy
2005-06	\$ 451,253,280	\$ 438,441,057	97.16	\$ 6,917,173	\$ 445,358,230	98.69
2006-07	484,223,277	469,107,028	96.88	10,001,258	479,108,286	98.94
2007-08	519,814,623	503,200,873	96.80	13,734,020	516,934,893	99.45
2008-09	558,747,827	535,412,874	95.82	18,172,791	553,585,665	99.08
2009-10	587,695,910	562,196,230	95.66	17,582,947	579,779,177	98.65
2010-11	580,723,610	556,833,931	95.89	12,056,465	568,890,396	97.96
2011-12	559,042,706	541,115,030	96.79	11,148,323	552,263,353	98.79
2012-13	496,621,093	483,768,161	97.41	8,435,328	492,203,489	99.11
2013-14	463,734,687	454,630,238	98.04	6,173,682	454,630,238	98.04
2014-15	505,927,593	495,964,759	98.03		495,964,759	98.03

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year			
	County Operating	Flood Control District	County Library	Total County
2005-06	\$ 371,224,118	\$ 62,733,411	\$ 17,295,751	\$ 451,253,280
2006-07	398,725,245	67,096,622	18,401,410	484,223,277
2007-08	430,023,735	70,422,870	19,368,018	519,814,623
2008-09	463,492,311	74,674,333	20,581,183	558,747,827
2009-10	492,230,736	74,996,804	20,468,370	587,695,910
2010-11	492,224,342	68,019,592	20,479,676	580,723,610
2011-12	477,571,468	62,401,172	19,070,066	559,042,706
2012-13	425,111,491	54,584,578	16,925,024	496,621,093
2013-14	409,775,397	39,842,985	14,116,305	463,734,687
2014-15	442,762,977	43,660,332	19,504,284	505,927,593

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Other Governmental Activities Debt						
Fiscal Year Ended June 30,	Lease Revenue Bonds	Lease Trust Certificates	Stadium District Rev. Bonds	Stadium District Loans	Special Assessment	Bond Premium
2005-06	81,188,067	9,212,000	50,050,000	2,428,888 (d)	154,267	6,413,114
2006-07	181,245,043	6,812,000	47,230,000	978,394 (d)	103,077	7,237,834
2007-08	173,670,000	4,612,000	44,270,000	10,864,916 (d)	82,519	6,332,348
2008-09	163,900,000		41,165,000	10,465,338 (d)	193,591	5,426,862
2009-10	153,285,000		37,905,000	9,286,098 (d)	174,442	4,521,377
2010-11	142,140,000		34,515,000	8,106,857 (d)	120,533	3,615,891
2011-12	130,815,000		30,945,000	6,906,857 (d)	80,050	1,371,661
2012-13	120,350,000		22,440,000	5,706,857	64,679	706,020
2013-14	108,975,000		19,260,000		49,465	559,708
2014-15	97,135,000		16,010,000		44,727	16,046,812

Other Governmental Activities Debt				Business-Type Activities	
Fiscal Year Ended June 30,	Certificates of Participation	Capital Leases	Installment Purchase Agreements	Lease Revenue Bonds	Housing Authority Debt
2005-06	5,115,000	16,312,891	546,202	36,933	
2006-07	4,715,000	33,039,132	205,765	29,957	
2007-08	4,295,000	50,093,644			
2008-09	3,850,000	51,135,340			
2009-10	3,385,000	14,956,315			
2010-11	2,895,000	432,651			
2011-12					2,787,917 (d)
2012-13					3,609,943
2013-14					6,373,931 (e)
2014-15	185,580,000	6,187,432			10,145,745 (e)

	Total Primary Government (c)	Percentage of Assessed Property Value (a)	Per Capita (b)
2005-06	171,457,362 (d)	0.52%	45.21
2006-07	281,596,202 (d)	0.78%	72.07
2007-08	294,220,427 (d)	0.59%	73.78
2008-09	276,136,131 (d)	0.47%	67.09
2009-10	223,513,232 (d)	0.39%	55.56
2010-11	191,825,932 (d)	0.39%	50.25
2011-12	172,906,485 (d)	0.45%	44.51
2012-13	152,877,499	0.44%	38.86
2013-14	135,218,104	0.42%	34.28
2014-15	331,149,716	0.94%	81.49

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.

(b) Population data can be found in the Demographic and Economic Statistics schedule.

(c) Includes other governmental activities and business-type activities debt.

(d) Data was adjusted in fiscal year 2013 to include all long-term debt instruments and bond premium as reported in the basic financial statements.

(e) Beginning FY14, Housing Authority is reported in Business-Type Activities.

Maricopa County Legal Debt Margin Information

Last Ten Fiscal Years

	Fiscal Year				
	2005-06	2006-07	2007-08	2008-09	2009-10
Debt limit	\$4,979,582,760	\$5,444,204,040	\$7,430,186,074	\$8,745,545,293	\$8,697,607,759
Total net general obligation debt					
Legal debt margin	<u>\$4,979,582,760</u>	<u>\$5,444,204,040</u>	<u>\$7,430,186,074</u>	<u>\$8,745,545,293</u>	<u>\$8,697,607,759</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%
	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
Debt limit	\$7,449,381,543	\$5,814,044,507	\$5,160,068,357	\$4,834,351,022	\$5,261,946,989
Total net general obligation debt					
Legal debt margin	<u>\$7,449,381,543</u>	<u>\$5,814,044,507</u>	<u>\$5,160,068,357</u>	<u>\$4,834,351,022</u>	<u>\$5,261,946,989</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

Legal Debt Margin Calculation for Fiscal Year 2014-15

Assessed Value	\$ 35,079,646,593
Debt limit (15% of assessed value)	5,261,946,989
Debt applicable to limit:	
General obligation bonds	
Total net debt applicable to limit	
Legal debt margin	<u>\$ 5,261,946,989</u>

Note: The Arizona Constitution, Article 9, Section 8, states that a County may become indebted for an amount not to exceed fifteen percent of taxable property.

Maricopa County

Pledged Revenue Coverage

Last Ten Fiscal Years

Stadium District Revenue Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2005-06	\$ 7,018,591	\$ 10,697,550	\$ 2,685,000	\$ 2,738,844	\$ 5,423,844	129%	197%
2006-07	6,838,436	10,702,495	2,820,000	2,604,374	5,424,374	126%	197%
2007-08	6,671,848	10,511,470	2,960,000	2,463,594	5,423,594	123%	194%
2008-09	5,714,998	9,993,478	3,105,000	2,317,532	5,422,532	105%	184%
2009-10	5,005,605	9,468,739	4,260,000	2,160,344	6,420,344	78%	147%
2010-11	5,322,380	9,255,676	4,569,241	2,029,943	6,599,184	81%	140%
2011-12	5,527,021	9,245,158	4,770,000	1,852,039	6,622,039	83%	140%
2012-13	5,183,923	4,360,173	3,900,000	610,378	4,510,378	115%	97%
2013-14	5,394,706	4,401,308	8,886,857	512,882	9,399,739	57%	47%
2014-15	3,564,657	4,275,019	3,250,000	440,946	3,690,946	97%	116%

Special Assessment Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Services Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2005-06	\$ 60,481	\$ 157,670	\$ 81,191	\$ 14,634	\$ 95,825	63%	165%
2006-07	27,874	123,706	51,819	10,019	61,838	45%	200%
2007-08	56,579	146,962	26,711	6,612	33,323	170%	441%
2008-09	108,555	204,154	36,968	14,395	51,363	211%	397%
2009-10	53,667	134,815	19,149	13,527	32,676	164%	413%
2010-11	28,253	98,077	53,909	11,082	64,991	43%	151%
2011-12	22,013	73,157	40,483	6,450	46,933	47%	156%
2012-13	29,361	81,996	15,371	5,151	20,522	143%	400%
2013-14	94	29,564	15,214	4,369	19,583	0%	151%
2014-15	0	17,554	4,738	4,374	9,112	0%	193%

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

- (1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County

Demographic and Economic Statistics

Last Ten Fiscal Years

	Fiscal Year				
	2005-06	2006-07	2007-08	2008-09	2009-10
Unemployment Rate (June 30,)					
County	3.6%	2.9%	4.3%	8.0%	9.6% (1)
State	4.2%	3.4%	4.8%	8.7%	10.5% (1)
United States	4.6%	4.5%	5.5%	9.5%	9.5%

Population/Income Statistics

Income	\$134,339,487,000	\$139,665,253,000	\$145,880,680,000	\$146,898,132,000	\$140,351,646,000 (1)
Population	3,792,675	3,907,492	3,987,942	4,115,811	4,023,132
Per Capita	\$ 35,421 (1)	\$ 35,743 (1)	\$ 36,580 (1)	\$ 35,691 (1)	\$ 34,886 (1)

	Fiscal Year				
	2010-11	2011-12	2012-13	2013-14	2014-15
Unemployment Rate (June 30,)					
County	8.9% (1)	7.5% (1)	7.1%	6.4%	5.3%
State	9.5% (1)	8.4% (1)	8.0%	6.9%	5.9%
United States	9.2%	8.2%	7.6%	6.1%	5.3%

Population/Income Statistics

Income	\$147,724,392,000	\$156,763,179,000 (2)	\$160,497,824,000 (2)	(3)	(3)
Population	3,817,117	3,884,705 (2)	3,933,712	3,944,859	4,063,700
Per Capita	\$ 38,701	\$ 40,354 (2)	40,801 (2)	(3)	(3)

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate and population. U.S. Department of Commerce Bureau of Economic Analysis for income data.

(1) Data was adjusted in fiscal year 2013.

(2) Data was adjusted in fiscal year 2014.

(3) Income and per capita estimates were not yet available for fiscal years 2014 and 2015.

Maricopa County

Principal Employers

Current Year and Nine Years Ago

Employer	2015			2006		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
State of Arizona	50,816	1	2.67%	49,305	1	2.58%
Banner Health	35,406	2	1.86%	16,400	3	0.86%
Wal-Mart Stores	32,373	3	1.70%	28,800	2	1.51%
Fry's Food Stores	17,286	4	0.91%	11,780	7	0.62%
City of Phoenix	14,585	5	0.77%	14,166	4	0.74%
Wells Fargo	14,480	6	0.76%	11,800	6	0.62%
Maricopa County	13,567	7	0.71%	13,274	5	0.70%
Arizona State University	12,676	8	0.67%	11,533	9	0.60%
Dignity Health	12,100	9	0.64%			
University of Arizona	11,442	10	0.60%			0.00%
U.S. Postal Services				11,700	8	0.61%
Honeywell Aerospace				10,700	10	0.56%
Total for Principal Employers	<u>214,731</u>		<u>11.29%</u>	<u>179,458</u>		<u>9.40%</u>
Total Employment in Maricopa County As of June 30	1,900,314			1,907,700		

Source: The Phoenix Business Journal, Book of Lists
 Workforce Informer Arizona at www.workforce.az.gov for total employed in Maricopa County.
 Difference in number of employees reported on this report for Maricopa County and the next report is due to the next report using budgeted full time employees.

Maricopa County

Budgeted Full-time Equivalent County Employees by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
General Government										
Board of Supervisors	22	24	27	25	25	26	27	27	27	27
Call Center	33	33	33	33	27	27	27	27	27	27
County Assessor	331	358	365	361	322	323	329	324	320	322
County Manager	21	26	20	13	27	30	31	26	18	18
Elections	54	58	58	58	54	54	54	52	52	52
Facilities Management	263	264	271	232	182	184	194	125	136	137
Finance	44	56	56	49	40	41	43	44	35	39
Workforce Management & Development	55	53	17	52	47	44	43	116	46	46
Enterprise Technology	109	109	117	142	119	111	133	165	169	202
Internal Audit	15	20	20	20	17	17	17	19	19	18
Management and Budget	32	35	27	33	32	31	29	31	19	18
Materials Management	35	37	37	37	34	34	34	39	39	37
Other General Government	81	83	177	92	82	82	81	95	89	90
Recorder	80	84	84	85	63	63	63	62	62	56
Employee Health Initiatives	23	24	30	28	24	20	19	28	26	28
Treasurer	59	63	64	47	41	49	52	55	53	55
Deputy County Manager									13	12
Assistant County Manager									12	11
Public Safety										
Adult Probation	1,193	1,237	1,249	1,246	1,050	1,065	1,072	1,071	1,100	1,117
Clerk of Superior Court	743	772	776	768	679	680	674	671	675	683
Constables	30	31	31	32	30	35	35	36	36	36
County Attorney	992	1,037	1,033	1,023	977	887	918	945	936	946
Court System	2,071	2,206	2,291	2,280	2,167	2,176	2,204	2,248	2,271	2,335
Emergency Management	15	15	15	14	14	13	14	14	15	15
Flood Control	208	209	196	189	185	190	192	254	252	228
Juvenile Probation	966	951	957	902	758	752	733	708	693	689
Medical Examiner	70	73	91	91	76	77	78	86	87	88
Planning & Development	190	214	205	177	102	104	111	113	77	85
Public Fiduciary	36	36	36	35	33	33	41	41	41	42
Sheriff	3,558	3,835	3,850	3,810	3,695	3,607	3,588	3,602	3,689	3,928
Correctional Health	348	368	471	456	404	453	463	474	477	464
Deputy County Manager									40	13
Assistant County Manager									4	4
Highways and Streets										
Transportation	477	484	515	513	522	510	490	417	416	410
Health, Welfare and Sanitation										
Air Quality	131	164	165	257	205	180	143	141	141	142
Animal Control	149	158	156	167	168	168	169	165	165	170
Environmental Services	197	205	307	271	265	276	284	286	293	290
Human Services	463	471	461	435	342	397	385	380	364	372
Other Health, Welfare and Sanitation	41	50	7	7	9	9	12	10	11	11
Public Health	575	587	556	533	508	577	614	602	613	625
Solid Waste	13	18	23	29	31	31	29	28	23	23
Assistant County Manager									2	2
Culture and Recreation										
Library District	150	150	161	161	168	172	171	171	165	165
Parks and Recreation	88	90	92	90	85	85	86	84	83	81
Stadium District	5	5	5	5	3	5	5	5	5	5
Education										
Education Service	33	33	40	37	35	47	60	111	134	152
	13,999	14,726	15,091	14,835	13,647	13,665	13,747	13,898	13,970	14,316

Source: County Management and Budget Department

Maricopa County

Operating Indicators by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
General Government										
County Assessor										
Number of parcels assessed	1,339,473	1,494,585	1,533,026	1,543,998	1,543,998	1,546,229	1,546,690	1,547,609	1,549,513	1,559,141
Elections										
Registered voters	1,475,218	1,529,223	1,588,186	1,834,377	1,820,851	1,919,175	1,868,255	1,915,531	1,973,543	1,972,381
Number voting (1)	899,484	899,484	1,380,571	1,380,571	1,380,571	1,004,125	1,004,125	1,390,836	1,390,836	877,187
Public Safety										
Adult Probation										
Probationers (including absconders)	30,631	31,405	30,617	30,666	31,160	31,093	30,660	29,684	28,704	27,568
Community service hours	813,931(2)	680,989	517,816	586,723	407,628	327,894	299,018	290,650	365,718	407,905
Collections	\$32,078,615	\$31,078,450	\$29,590,772	\$28,690,912	\$26,396,659	\$28,899,021	\$28,442,000	\$27,415,557	\$27,337,265	\$27,043,194
County Attorney										
Adult felony filings	39,654	38,694	N/A (3)	N/A (3)	N/A (3)	N/A (3)	N/A (3)	31,902	33,889	31,179
Juvenile filings	13,752	14,401	N/A (3)	N/A (3)	N/A (3)	N/A (3)	N/A (3)	21,488	9,751	24,533
Flood Control District										
Linear miles of watercourses delineated	260	282	342	204	60	22	10	0	0	0
Presentation, consultation requests completed	39	30	965	160	121	153	209	673	697	23
Square miles of watershed studies completed	1,994	503	631	411	619	324	1,221	59	105	6
Drainage complaint investigations conducted <30 days	149	140	141	319	155	73	57	128	142	119
Justice Courts										
Annual new filings	379,496(2)	412,558	435,744	725,654(5)	827,383	835,882	353,588	335,860	262,024	311,187
Total non-jury trials commenced	17,630	4,079	5,467	3,626	2,511	2,713	2,918	2,975	3,480	2,613
Total jury trials commenced	218(2)	495	754	120	110	108	60	83	606	94
Juvenile Probation										
Population under 18 yrs old	932,466	951,049	1,110,894	1,133,112	1,155,774	1,007,861	1,026,014	1,028,018	1,048,579	1,023,993
Juveniles brought to detention	10,029	10,491	10,444	10,327	9,707	8,639	8,263(6)	7,227	6,698	6,165
Average detention length (days)	19	17	14	13	13	14	13(6)	15	14	15
Superior Court										
Annual Case Filings	157,956(4)	162,856	177,892	190,330	192,303	222,137	203,670	202,545	204,578	201,236
Public Health										
Certified copies of birth or death certificates	311,980	324,777	354,316	374,678	365,671	292,162	270,648	270,266	257,152	288,837
Number of immunizations	308,493	235,573	279,778	275,724	229,251	157,894	138,596	132,330	127,417	122,321
Cases of communicable diseases investigated	2,867	3,031	8,795	9,671	11,728	10,853	10,501(6)	10,179	11,512	10,730
Culture and Recreation										
Library District										
Number of items circulated	4,271,158	4,531,500	5,911,180	7,179,520	7,481,836	7,507,016	7,792,398	8,079,755	8,264,133	7,396,715
Number of library cards issued	57,732	52,652	64,648	62,973	57,757	48,410	46,374	40,521	43,020	42,354
Number of print, media and electronic items	986,390	736,061	826,458	828,188	790,723	719,534	639,131	660,044	671,036	666,091
Education										
Superintendent of Schools										
School districts in Maricopa County	58	58	58	58	58	58	58	58	58	58
Home Schooled students	8,249	9,517	9,790	9,737	10,017	9,874	9,804	10,930	11,595	12,232
Private School students	27,585	27,606	29,283	19,213	20,215	18,098	16,958	19,579	18,395	19,526

(1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).

(2) Data updated in fiscal year 2007.

(3) Information unavailable for fiscal year.

(4) Data was adjusted during fiscal year 2005.

(5) Significant increase due to photo enforcement.

(6) Data was adjusted during fiscal year 2013.

Note: Indicators for Highways and Streets is not available.

Source: Managing for Results – Strategic Plans and Performance Measures.

Maricopa County

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<u>General Government</u>										
Facilities Management										
Number of buildings owned by Facilities(1)	353	26	26	27	34	25	25	28	27	29
Number of buildings maintained by Facilities	177	177	175	167	160	178	194	196	198	202
<u>Public Safety</u>										
Flood Control District										
Operating alert stations	310	318	324	333	338	339	347	350	354	358
Justice Courts	23	23	23	25	25	25	25	26	26	26
Juvenile Courts	2	2	2	2	2	2	2	2	2	2
Sheriff										
Inmate beds available (incl. portable)	10,062	9,562	9,562	11,509	11,509	11,509	11,509	11,149	11,149	11,088
Number of jail facilities	6	6	6	6	6	6	6	6	6	6
<u>Highways and Streets</u>										
Transportation										
Miles of Road	5,557	5,205	5,420	5,232	5,284	5,267	5,244	5,383	5,386	5,378
Miles of road with paved surfaces	4,514	4,255	4,491	4,334	4,397	4,448	4,429	4,570	4,573	4,582
Number of major bridges	27	27	23	22	22	21	20	20	20	20
Number of total bridges	290	293	286	276	278	278	273	279	279	285
<u>Health, Welfare and Sanitation</u>										
Animal Care and Control										
Number of animal shelters	3	3	2	2	2	2	2	2	2	2
Public Health										
Number of public health facilities	2	2	2	2	2	2	2	2	20	21
Number of WIC facilities	2	2	2	2	2	2	2	2	15	15
Solid Waste Management										
Number of transfer stations	6	6	6	6	6	6	6	6	6	6
<u>Culture and Recreation</u>										
Library District										
Number of facilities owned	3	2	2	2	2	3	3	3	3	3
Facilities operated	10	13	13	15	14	14	14	14	14	15
Bookmobiles	1	1	1	0	0	0	0	0	0	0
Parks and Recreation										
Regional county parks	9	9	9	9	9	9	9	9	9	9
County managed golf courses	3	3	3	3	3	3	3	3	3	3
Total acres managed	118,754	119,185	119,257	119,257	119,257	119,257	119,257	119,257	119,257	119,257
Conservation areas	1	1	1	1	1	1	1	2	1	1
Stadium District										
Major league baseball field	1	1	1	1	1	1	1	1	1	1

(1) The number of Facilities Management owned buildings decreased significantly from fiscal year 2006 as various buildings were transferred from Facilities Management to the respective County department.

Source: Various County Agencies.

Note: Indicators for Education are not available.



www.maricopa.gov