



ADOPTED FY 2011 OPERATING AND CAPITAL BUDGET

July 1, 2010 – June 30, 2011
Adopted May 19, 2010





Valley Metro Rail, Inc.

Phoenix, Arizona

Adopted Operating and Capital Budget Fiscal Year 2010/2011

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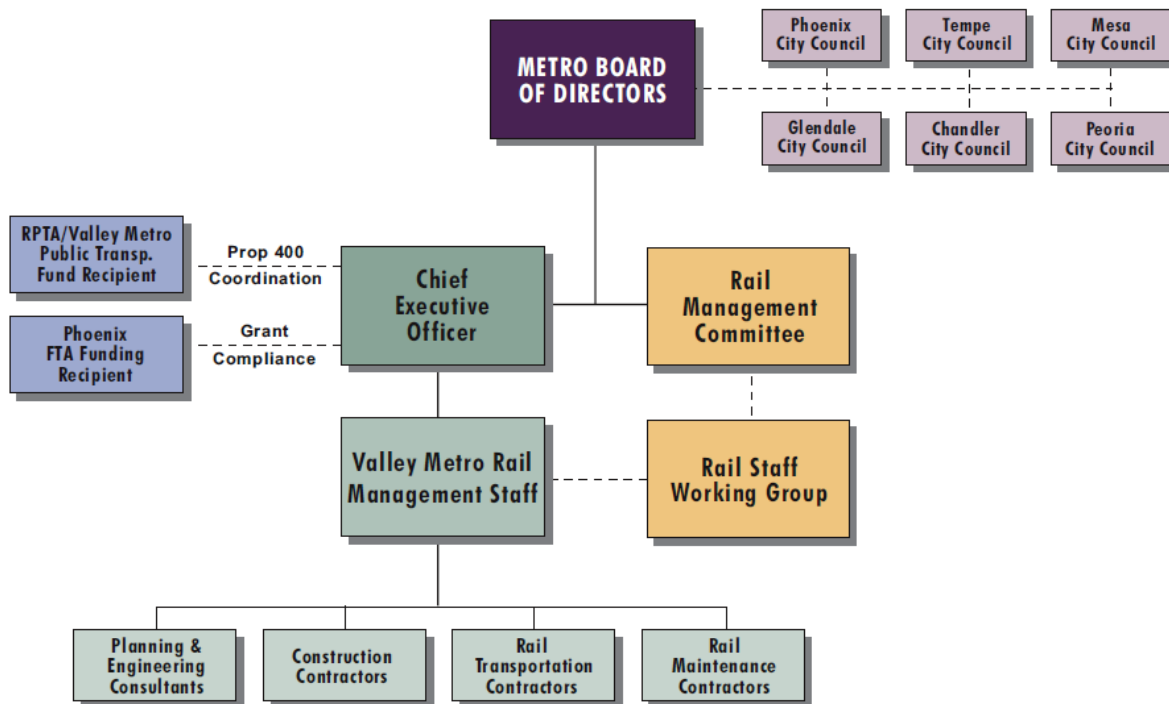


METRO ORGANIZATION

Valley Metro Rail, Inc. (METRO) is a public non-profit corporation whose members are the cities of Chandler, Glendale, Mesa, Peoria, Phoenix, and Tempe. METRO was created to manage the design, construction, and operation of the Light Rail Transit (LRT) System within the Metropolitan Area. The Board of Directors includes the mayors of the member cities or their designated representatives. The Board of Directors establishes overall policies and provides general oversight of the METRO agency and its responsibilities.

The Chief Executive Officer (CEO) is responsible for implementing the agency vision and the day-to-day management of the organization. The CEO plans, coordinates, and directs the activities of the Management staff in carrying out the organization's responsibilities. The Management Staff includes a limited number of core agency employees, augmented by consultant personnel with specialized expertise and experience in light rail planning, design, construction, and operations on a project-by-project basis. The following chart depicts the policy organization for METRO and the relationships to key stakeholders.

METRO Policy Organization





METRO VISION

In June of 2004, the METRO Board of Directors adopted a Vision Statement to describe what METRO will be when it has achieved a high level of success. The Vision was developed by volunteers of the METRO staff as part of the strategic planning effort that began with the development of the Vision statement and continued throughout this fiscal year. The Vision Statement of METRO is:

“METRO will be recognized as a trusted and respected community partner and visionary leader that provides a premier regional rail transit system with a commitment to customer service, quality and safety, which enhances quality of life and is a point of pride for our community.”

FY 2010 ACCOMPLISHMENTS

- METRO ridership success
 - Exceeded projections by 45% in 2009 (projected ridership – 7.8 million/actual ridership – 11.1 million)
 - Projected weekday rides 26,000/actual rides 40,530 (Jan- Mar 2010)
 - Single day ridership surpassed 50,000 on nine occasions since the inception of revenue service.
 - METRO Rail is delivering 19.7% of total bus/rail rides in the region.
- Continued the safety awareness campaign to ensure the delivery of safety messages to drivers and METRO passengers.
- Information and system improvements were implemented to better serve METRO passengers.
- Implementation of the “Rail Ride” program with U.S. Airways Center that provides patrons to use event tickets as fare media.
- Implementation of the “Adopt-A-Station” program that further integrates METRO into the community.
- Board adoption of a policy permitting limited advertising on METRO vehicles and stations.
- Continued progress on Alternatives Analysis for three future high capacity transit corridors including the adoption of a Locally Preferred Alternative on the Central Mesa extension.

Awards Received by METRO

- ADA Liberty Progress Award to METRO and Valley Metro – Arizona Disability Advocacy Coalition
- Outstanding Transit Organization Excellence Award – Arizona Transit Association



- President's Award, Crescordia Award and two Awards of Merit – Valley Forward's Environmental Excellence Awards
- Silver Telly Award for METRO safety video
- Project of the Year – Associated Minority Contractors of America
- Public Works Project of the Year – American Public Works Association, Arizona Chapter
- Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year 2008 CAFR – Government Financial Officers' Association awards METRO.

FY 2011 GOALS AND OBJECTIVES

Goals are based on the following keys to a successful transportation system that connects people to life:

- A quality human resource
 - A system in a state of good repair
 - Customer oriented service
 - Coordinated and cost-effective system expansion
 - Sound relationships with public and private stakeholders
- 1. Operate a safe, efficient, customer-oriented, reliable METRO system.**
 - Maintain an efficient operation that meets established schedules and operational baselines.
 - Manage an effective safety and security program.
 - Ensure timely and effective customer communication.
 - Maximize fare revenues through continued coordination with regional and local entities to ensure effective fare policies across all public transportation modes.
 - Continue development of information systems to support rail operations.
 - 2. Maintain sound and trusted relationships with public and private stakeholders including improved coordination with all public transportation operators.**
 - Work with other public transportation operators in the region to optimize passenger usage of the entire public transportation system.
 - Maintain professional relationships with the media resulting in objective news coverage.
 - Successful implementation of marketing strategies that maximize ridership from event venues (e.g. Phoenix Suns, AZ Diamondbacks, ASU Sun Devils, etc.)
 - Continue public involvement activities related to future METRO extensions.
 - Continue to improve and maintain a sound relationship with the FTA to foster federal support for future rail projects.



- Maintain sound relationships with Congressional leaders and Arizona delegation members that maximizes federal funding for the METRO system, especially related to the annual appropriations process and the reauthorization of SAFETEA-LU.

3. Expansion of the METRO system through effective planning, design, and construction of the high capacity/light rail transit element of the Regional Transportation Plan.

- Advance the development of the Central Mesa, Tempe South, and Phoenix West high capacity/light rail transit corridors that is consistent with agreed upon schedules.
- Actively pursue regional, state, and federal funding opportunities to facilitate implementation of the region's high capacity transit program.
- Actively explore ways to reduce future project costs to address shortfalls in regional funding for the transit program.
- Develop corridor planning studies as assigned through the regional planning process.

4. Maintain organizational sustainability and a sound human resource.

- Provide appropriate level of professional development and training opportunities consistent with budgetary times.
- Assure strict compliance with state, local and federal laws, regulations and procedures including the application of federal best practices in all procurement activities
- Maintain technical skill sets related to the operation, planning, design, and construction of light rail, including those management skills related to financial management and procurement.



RAIL OPERATIONS SERVICE PLAN

Service Frequency FY 2011 Plan:

Weekday trains will run with two cars at 12 minute intervals during peak hours and 15 to 20 minute intervals off peak. Weekends do not require peak service trains and will operate with one or two cars at 15 to 20 minute headways. Service headways and train lengths will be adjusted over time to accommodate growth and service patterns.

Time of Day	Service Frequency
Monday - Friday 4:40 am to 7:30 am	20 minutes
Monday - Friday 7:30 am to 6:30 pm	12 minutes
Monday - Thursday 6:30 pm to 12:00 am	20 minutes
Friday - 6:30 pm to 2:00 am	20 minutes
Saturday - 5:00 am to 7:00 pm	15 minutes
Saturday - 7:00 pm to 2:00 am	20 minutes
Sunday - 5:00 am to 11:00 pm	20 minutes

In addition, five days currently scheduled for weekday service frequency will be converted to holiday schedule frequency (Sunday schedule).

Ridership and Fare Revenue:

Total Ridership is forecasted at 11.400 million passengers for the year with fare revenues generating \$9.098 million. Over the course of the fiscal year 2011, average weekday boardings are forecasted at 36,317 exceeding the FFGA target ridership by 10,317 per day. Saturday and Sunday average ridership are forecasted at 26,200 and 16,500 per day respectively.

Average		Annual Ridership / Fares		
Daily	Baseline Rides	Fare Assumption		
26,000	Weekday	6,552,000	\$ 0.80	\$ 5,241,600
20,800	Saturday	1,081,600	\$ 0.80	\$ 865,280
13,000	Sunday	676,000	\$ 0.80	\$ 540,800
	Total Baseline Rides	8,309,600		\$ 6,647,680
	Additional Rides - Exceeding FFGA Target:			
10,317	Weekday	2,599,898	\$ 0.80	\$ 2,079,918
5,400	Saturday	280,800	\$ 0.80	\$ 224,640
3,500	Sunday	182,000	\$ 0.80	\$ 145,600
	Total Weekday Additional Rides	3,062,698		\$ 2,450,158
31,243	Total Ridership and Fare Revenue	11,372,298	\$ 0.80	\$ 9,097,838



TOTAL FINANCIAL PROGRAM

The FY 2011 Operating and Capital Budget has been prepared with the goal of delivering a fiscally prudent, balanced budget. Last year, the Board approved a total of \$137.3 million for the FY 2010 Operating and Capital Budget. Total expenditures for FY 2011 are estimated to be \$88.8 million. The unexpended balance for FY 2010 capital expenditures has been reprogrammed in the project cash flow for expenditure in future years.

Uses of Funds - The FY 2011 Budget includes anticipated operating and capital expenditures in the amount of approximately \$88.8 million to support thirteen program elements during the period of July 1, 2010 through June 30, 2011, as follows:

Uses of Funds		(\$,000)		
		FY 2011	FY 2010 Amended	Change
Operating Activities:				
Revenue Operations	37.4%	33,222	33,733	(511)
Future Project Development	10.8%	9,565	12,685	(3,120)
Agency Operating Budget	1.1%	1,016	1,254	(238)
	49.3%	43,803	47,672	(3,870)
Capital Projects:				
20-Mile METRO Initial Segment	20.6%	18,272	41,274	(23,002)
Northwest Extension	5.8%	5,125	31,924	(26,799)
Non-Prior Rights Utilities Relocations	3.2%	2,806	5,250	(2,444)
Other Capital Projects:				-
Central Mesa Extension	15.8%	14,001	827	13,175
South Tempe Extension	0.0%	-	59	(59)
Phoenix West Extension	0.1%	45	91	(46)
CNPAs - 20-Mile Initial Segment	2.4%	2,167	3,775	(1,608)
ARRA - Phoenix P& R Improvements	2.5%	2,261	3,900	(1,639)
ARRA - RPTA Ariz Avenue BRT	0.0%	-	250	(250)
Systemwide Improvements	0.4%	350	2,229	(1,879)
	50.7%	45,027	89,578	(44,551)
Total Uses of Funds	100.0%	88,830	137,250	(48,421)

Note: Negative Sources of Funds reflect reimbursements to Member Cities for the CPEV 20 Mile Initial Segment Capital Project. Sources of funding include federal grant proceeds and PTF revenues forecasted to fund Regional Assets.



Sources of Funds - The FY 2011 Operating and Capital Budget will be funded with a combination of Fare Revenues, Member City contributions, Public Transportation Funds, Federal 5309 New Starts and Congestion Mitigation and Air Quality (CMAQ) funding, and other local funding. For the CPEV 20 mile construction project, full Federal 5309 reimbursement is expected to be received in August 2010. The FY 2011 Budget includes anticipated capital and operating sources of funds in the amount of approximately \$88.8 million, as follows:

Sources of Funds		(\$,000)		
		FY 2011	FY 2010 Amended	Change
Operating Activities:				
Fare Revenue	10.2%	9,098	8,985	113
Advertising Revenue	0.3%	250	350	(100)
Federal 5339	1.6%	1,400	950	450
Federal CMAQ	0.8%	750	1,000	(250)
Member Cities	28.3%	25,135	25,770	(635)
MAG / RPTA (RARF)	1.1%	1,000	1,000	-
PTF Bond - Capital Project Planning	6.9%	6,170	9,617	(3,447)
	49.3%	43,803	47,672	(3,869)
Capital Projects:				
FTA - Section 5309	69.0%	61,250	126,882	(65,632)
Federal CMAQ	12.4%	11,000	5,978	5,022
Federal ARRA	2.5%	2,261	4,150	(1,889)
Member Cities	-94.7%	(84,101)	(116,060)	31,959
PTF Bond Revenue	15.1%	13,396	9,569	3,827
PTF Sales Tax Revenue	46.4%	41,221	59,058	(17,837)
	50.7%	45,027	89,578	(44,551)
Total Sources of Funds	100.0%	88,830	137,250	(48,420)



STAFFING REQUIREMENTS

Rail Operations Personnel – In light of current year funding constraints related to economic conditions and resulting reductions in sales tax collections, METRO is proposing to reduce and defer existing positions and add others to ensure system reliability. The proposed changes are as follows:

Authorized Positions FY 2010	96
Positions Reduced :	
Real Estate Program Manager	-1
Rail DBE Program Manager	-1
Finance and Budget Manager	-1
METRO Marketing Manager	-1
Administrative Assistant	-1
Positions Deferred:	
Track Maintainer	-2
Traction Power Systems Technician	-2
Signals & Comm Systems Technician	-2
Network Support Analyst	-1
Maintenance Scheduler	-1
Rail Operations & Maintenance Director	-1
Positions Added:	
Chief Maintenance Engineer	1
Budget Analyst	1
Revised Positions for FY 2011	84

Reasons for Staffing Changes - The changes are intended to hold down FY 2011 costs by deferring positions needed as the system matures.

1. In the first fifteen months of operations, METRO has been able to keep pace with Preventative Maintenance requirements by crews foregoing vacations and sick time. With the new system still covered by warranty, repairs are limited in the first year.
2. Elements of the system are now over two years old and maintenance requirements are increasing. Safety requirements do not allow any work to be performed along the rail corridor without a watchperson. Many maintenance activities, such as repairing overhead catenary systems, require a minimum of two and often three-person crews. These needs necessitate additional technicians and maintainers for track, power and signal control systems. In response to budget constraints staff is currently meeting these needs with overtime. The deferred maintenance staff positions related to maintenance will be requested in FY 2012 timeframe.



Two positions are being added to enhance METRO's ability to control costs of operations in the coming years. The Chief Maintenance Engineer will provide technical support and oversight over maintenance activities and contractors. The Budget Analyst will develop budgets, forecast and track costs as well as investigate budget variances and cost savings opportunities.

Fiscal Impact – Since there are no proposed cost-of-living or merit increases for FY 2011, the overall decrease relates to lower actual costs versus the costs anticipated in the FY 2010 Adopted Budget.

All duties related to the 14 reduced and deferred positions are being assumed by other personnel. As the system becomes more mature, it may become necessary to reinstate positions to hiring status.

Staff Listing – A listing of the existing METRO full-time equivalent positions by project is included on page 29 and 30. A listing of the METRO FY 2011 Pay Grades and Ranges is included on page 27 and 28.

Staffing Costs – The FY 2011 Budget includes salary, benefit, and corresponding overhead costs assuming a 0% increase. In FY 2011, salary adjustments will be made only for changes in job responsibility. The funding for METRO staff authorized in the FY 2011 Budget will be used to reimburse RPTA for their costs to support METRO staffing requirements. Pages 10-23 provide line-item salary and benefit cost information applied to the various FY 2011 budgets.

Organizational Chart – The organization chart attached at the end of this document illustrates the METRO management organization. It includes the proposed position included in the FY 2011 Budget.

FIVE-YEAR OPERATING AND CAPITAL PROGRAM

The By-Laws of the Corporation call for the Board of Directors to approve a Five-Year Operating and Capital Program (Program) annually, which identifies anticipated operating costs, capital projects and costs, and the associated funding sources. The FY 2011 – FY 2015 Five-Year Operating and Capital Program will be completed and submitted to the Board of Directors for approval along with the FY 2011 Operating and Capital Budget.



	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)	Budget Analysis Note #
Sources of Funds				
Fare Revenue	\$ 9,097,839	\$ 8,985,159	\$ 112,680	1
Advertising Revenue	250,000	350,000	(100,000)	2
FTA - Section 5309	61,250,000	126,881,999	(65,631,999)	3
FTA - Section 5339	1,400,000	950,000	450,000	
Federal - CMAQ	11,750,000	6,978,000	4,772,000	4
Federal - ARRA	2,261,200	4,150,000	(1,888,800)	5
Chandler	120,477	50,000	70,477	
Glendale	30,477	37,627	(7,149)	
Mesa - See Note below	(2,416,412)	(9,107,315)	6,690,903	6
Peoria	85,477	92,627	(7,149)	
Phoenix- See Note below	(33,430,401)	(57,503,641)	24,073,240	6
Scottsdale	-	50,000	(50,000)	
Tempe - See Note below	(23,355,918)	(23,909,773)	553,855	6
MAG / RPTA Planning Funds	1,000,000	1,000,000	-	
PTF Revenue Bonds	19,565,761	34,536,843	(14,971,083)	7
PTF Revenue - Sales Tax	41,221,021	43,708,444	(2,487,423)	7
	<u>\$ 88,829,521</u>	<u>\$ 137,249,970</u>	<u>\$ (48,420,449)</u>	
Expenditures				
Salaries and Fringe Benefits	\$ 8,445,470	\$ 8,550,190	\$ (104,720)	8
RPTA Overhead	607,919	990,379	(382,461)	8
Transportation Contractors Labor & Materials	8,572,923	9,901,532	(1,328,609)	9
Fare Inspection & Security	3,470,006	3,492,809	(22,803)	
Propulsion Power	2,623,866	2,532,851	91,015	10
Vehicle Maintenance Contractor Labor & Materials	5,526,719	5,407,373	119,346	
Systems & Facilities Maintenance Contractors	1,683,336	1,544,962	138,374	
SFM Material / Supplies / Other Direct Costs	1,420,800	846,000	574,800	11
Utilities	1,513,880	1,052,700	461,180	10
Fare Collection Material/Security	343,302	388,386	(45,084)	1
Regional Customer Services	150,515	150,258	257	1
Safety Consultants	476,450	417,050	59,400	1
Consulting COP Liaison	125,000	125,000	-	
Consultants - General/Final Engineering	5,200,000	1,550,000	3,650,000	12
City management & administration	-	1,875,000	(1,875,000)	13
Consultants - Construction Admin.	200,000	1,906,000	(1,706,000)	13
Consultants - Art Design	250,000	15,000	235,000	12
Consultants - Planning/Environmental	7,523,450	8,431,000	(907,550)	
Consultants - Other	1,923,753	1,404,583	519,170	
Pothole Program	750,000	-	750,000	12
Facilities construction	9,177,909	11,016,000	(1,838,091)	
Light rail vehicles	1,500,000	3,500,000	(2,000,000)	
Systems	858,007	1,700,000	(841,993)	13
Real estate acquisition	10,836,239	31,100,000	(20,263,761)	14
Project reserve	563,413	367,413	196,000	
Training & seminars	42,670	8,050	34,620	
Advertising	98,250	158,000	(59,750)	
Printing	39,000	38,750	250	
Postage	6,000	12,450	(6,450)	
Public meetings & information	50,500	54,500	(4,000)	
Other direct expenditures	607,820	479,970	127,850	
LRT project office expense	290,800	5,900	284,900	
LRT audit and accounting costs	33,500	26,250	7,250	
LRT risk management	-	-	-	
LRT legal services	363,000	626,500	(263,500)	
Liability Insurance	1,350,000	1,800,000	(450,000)	
Local meetings & mileage	6,400	1,800	4,600	
Travel expenses	35,650	29,750	5,900	
LRT startup cost	-	1,000,000	(1,000,000)	13
Interest expense	9,522,000	28,360,327	(18,838,328)	13
Non-Prior Rights Utility Relocation	25,000	2,500,000	(2,475,000)	13
14 LRV's	-	1,635,840	(1,635,840)	
LRT project capital outlay	758,025	618,028	139,997	
Agency Overhead Allocation	1,857,950	1,629,370	228,580	
Grand Total	<u>\$ 88,829,521</u>	<u>\$ 137,249,970</u>	<u>\$ (48,420,449)</u>	

Note: Negative Sources of Funds reflect reimbursements to Member Cities for the CPEV 20 Mile Initial Segment Capital Project. Sources of funding include federal grant proceeds and PTF revenues forecasted to fund Regional Assets.

See Page 11 for Budget Analysis Notes.



BUDGET ANALYSIS

The following is an analysis of the major changes in the FY 2011 Proposed Budget over the FY 2010 Adopted Budget. The number in the "Note" column corresponds to the "Note" column of the "Adopted FY 2010/11 Overall Operating & Capital Budget." See Page 11.

Note	Budget Analysis
1	Fare revenues are based on ridership estimates and average fares per ride. See Page 5 for details.
2	Advertising revenues are forecast for light rail vehicle advertising wraps and station platform advertisements. Current economic conditions have reduced the overall advertising market and created greater price competition.
3	The capital construction phase of the CP/EV LRT initial 20-mile segment is coming to a close with the beginning of revenue operations on December 26, 2008. Federal Section 5309 funding is expected to be completed in August 2010.
4	The FY 2010 revenue for CMAQ is the forecast for the Central Mesa LRT extension. The \$11.0 million CMAQ fund request is part of the 2010 Regional Transportation Plan Update and the TIP.
5	Federal ARRA project funding is to expand and construct shade canopies for Phoenix Park and Ride locations serving the LRT alignment.
6	Negative Revenues represent reimbursements to Member Cities for capital contributions on the CPEV 20 mile project. Funding is from FTA grants and Regional PTF sales tax proceeds.
7	PTF sales tax revenues are forecast to be \$41.2 million for FY 2011. The first phase of PTF bonding was completed in June 2009. Of the 2009 Series Bonds, \$19.6 million will be expended in FY 2011 to fund capital projects.
8	Overall salaries, benefits and RPTA overhead are down for FY 2011 and do not include any cost-of-living or merit increases. Refer to staffing discussion on Pages 8 and 9.
9	Transportation contract costs are down with the reduction of peak service frequencies and durations. See page 5 for description of Rail Operation Service Plan.
10	Propulsion Power and Utilities are up based on forecasted power rate increases as well as recognition of actual costs experienced in the first 15 months of operations
11	Materials for system maintenance costs increase as many system components are beyond warranty coverage period.
12	Engineering and preconstruction costs are up with the commencement of Central Mesa LRT design.
13	With the conclusion of the CPEV 20 mile project, and deferral of the NW Extension project, general construction and project management costs are down.
14	Real Estate Acquisitions for CPEV and NW Extension projects are concluding, while the Central Mesa ROW acquisitions are commencing.



	2010/2011 Proposed Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
Fare Revenue	\$ 9,097,839	\$ 8,985,159	\$ 112,680
Advertising Revenue	250,000	350,000	(100,000)
FTA - Section 5309	-	-	-
FTA - Section 5339	1,400,000	950,000	450,000
Federal - CMAQ	750,000	1,000,000	(250,000)
Chandler	120,477	50,000	70,477
Glendale	30,477	37,627	(7,149)
Mesa	1,090,116	1,471,563	(381,447)
Peoria	85,477	92,627	(7,149)
Phoenix	16,537,632	16,489,869	47,763
Scottsdale	-	50,000	(50,000)
Tempe	7,270,837	7,577,916	(307,079)
MAG / RPTA Planning Funds	1,000,000	1,000,000	-
ASU/Others	-	-	-
PTF Capital Project Planning Bond Revenue	6,169,649	9,617,399	(3,447,750)
	<u>\$ 43,802,504</u>	<u>\$ 47,672,159</u>	<u>\$ (3,869,655)</u>
Expenditures			
Salaries and Fringe Benefits	\$ 7,120,026	\$ 7,362,025	\$ (241,999)
RPTA Overhead	515,946	933,429	(417,483)
Transportation Contractors Labor & Materials	8,572,923	9,901,532	(1,328,609)
Fare Inspection & Security	3,470,006	3,492,809	(22,803)
Propulsion Power	2,623,866	2,532,851	91,015
Vehicle Maintenance Contractor Labor & Materials	5,526,719	5,407,373	119,346
Systems & Facilities Maintenance Contractors	1,683,336	1,544,962	138,374
SFM Material / Supplies / Other Direct Costs	1,420,800	846,000	574,800
Utilities	1,513,880	1,052,700	461,180
Fare Collection Material/Security	343,302	388,386	(45,084)
Park & Ride Lots / Contingency	-	-	-
Regional Customer Services	150,515	150,258	257
Safety Consultants	476,450	417,050	59,400
Regional Office Center	-	-	-
Consultants - Planning/Environmental	5,263,450	8,431,000	(3,167,550)
Consultants - Other	888,500	882,346	6,154
Project reserve	563,413	367,413	196,000
Employee development	-	-	-
Training & seminars	27,670	7,050	20,620
Advertising	78,250	158,000	(79,750)
Printing	10,500	33,750	(23,250)
Postage	2,500	11,200	(8,700)
Public meetings & information	42,000	54,500	(12,500)
Other direct expenditures	560,320	464,860	95,460
LRT project office expense	-	3,800	(3,800)
LRT audit and accounting costs	33,500	26,250	7,250
LRT risk management	-	-	-
LRT legal services	80,000	75,000	5,000
Liability Insurance	1,350,000	1,800,000	(450,000)
Local meetings & mileage	3,450	1,700	1,750
Travel expenses	17,950	28,750	(10,800)
LRT project capital outlay	28,300	22,000	6,300
Agency Overhead Allocation	1,434,933	1,275,167	159,766
Grand Total	<u>\$ 43,802,504</u>	<u>\$ 47,672,159</u>	<u>\$ (3,869,655)</u>



FY 2010-11 Adopted METRO Revenue Operations Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
Mesa Fare Revenue	\$ 847,000	\$ 439,374	407,626
Phoenix Fare Revenue	5,658,672	6,027,245	(368,572)
Tempe Fare Revenue	2,592,166	2,518,540	73,626
Mesa Advertising	12,225	17,115	(4,890)
Phoenix Advertising	167,700	234,780	(67,080)
Tempe Advertising	70,075	98,105	(28,030)
Mesa Base Cost Contributions	637,063	1,071,696	(434,633)
Phoenix Base Cost Contributions	14,699,398	14,701,307	(1,909)
Tempe Base Cost Contributions	5,914,642	6,143,077	(228,435)
Mesa Local Security	371,780	299,530	72,250
Phoenix Local Security	1,230,280	1,161,452	68,828
Tempe Local Security	1,020,946	1,020,946	(0)
	<u>\$ 33,221,948</u>	<u>\$ 33,733,168</u>	<u>\$ (511,219)</u>

Expenditures			
Salaries and Fringe Benefits	\$ 4,218,806	4,565,705	\$ (346,898)
RPTA Overhead	305,711	429,220	(123,509)
Transportation Contractors Labor & Materials	8,572,923	9,901,532	(1,328,609)
Fare Inspection & Security	3,470,006	3,492,809	(22,803)
Propulsion Power	2,623,866	2,532,851	91,015
Vehicle Maintenance Contractor Labor & Materials	5,526,719	5,407,373	119,346
Systems & Facilities Maintenance Contractors	1,683,336	1,544,962	138,374
SFM Material / Supplies / Other Direct Costs	1,420,800	846,000	574,800
Utilities	1,513,880	1,052,700	461,180
Fare Collection Material/Security	343,302	388,386	(45,084)
Park & Ride Lots / Contingency	-	-	-
METRO Staff Costs	-	-	-
Regional Customer Services	150,515	150,258	257
Advertising	77,000	150,000	(73,000)
General & Administrative Costs	460,620	338,360	122,260
Consultants	476,450	417,050	59,400
LRT legal services	80,000	75,000	5,000
Liability Insurance	1,350,000	1,800,000	(450,000)
Contingency Reserve	563,413	367,413	196,000
Agency Overhead Allocation	384,602	273,551	111,051
	<u>\$ 33,221,948</u>	<u>\$ 33,733,168</u>	<u>\$ (511,219)</u>

Allocation of Operating Costs

Phoenix			
Base Costs	\$ 19,958,281	\$ 20,342,321	\$ (384,041)
Regional Security	567,490	621,010	(53,520)
Local Security	1,230,280	1,161,452	68,828
	65.487%	21,756,051	(368,733)
Less Fares and Advertising Distributed	(5,826,372)	(6,262,025)	435,652
Phoenix Net Contribution	15,929,678	15,862,759	66,919
Tempe			
Base Costs	8,339,724	8,500,196	(160,472)
Regional Security	237,160	259,527	(22,367)
Local Security	1,020,946	1,020,946	(0)
	28.890%	9,597,830	(182,839)
Less Fares and Advertising Distributed	(2,662,241)	(2,616,645)	(45,596)
Tempe Net Contribution	6,935,588	7,164,024	(228,435)
Mesa			
Base Costs	1,453,938	1,481,842	(27,903)
Regional Security	42,350	46,344	(3,994)
Local Security	371,780	299,530	72,250
	5.623%	1,868,068	40,353
Less Fares and Advertising Distributed	(859,225)	(456,489)	(402,736)
Mesa Net Contribution	1,008,843	1,371,226	(362,382)
Total Operating Costs	\$ 33,221,948	\$ 33,733,168	\$ (511,219)
	100.000%		



FY 2010-11 Adopted Future Project Development Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
FTA - Section 5339	\$ 1,400,000	\$ 950,000	\$ 450,000
Chandler *	90,000	12,373	77,627
Glendale	-	-	-
Peoria *	55,000	55,000	-
Phoenix *	100,000	-	100,000
Scottsdale	-	50,000	(50,000)
MAG	500,000	500,000	-
RPTA (RARF/Other)	500,000	500,000	-
PTF Revenue Bonds	6,169,649	9,617,399	(3,447,750)
FHWA - CMAQ	750,000	1,000,000	(250,000)
	<u>\$ 9,564,649</u>	<u>\$ 12,684,772</u>	<u>\$ (3,120,123)</u>
Expenditures			
Salaries and Fringe Benefits	\$ 2,477,787	\$ 2,356,823	\$ 120,964
RPTA Overhead	179,552	463,105	(283,553)
Consultants - Planning/Environmental	5,263,450	8,431,000	(3,167,550)
Consultants - Other	654,500	461,846	192,654
Training & seminars	11,000	3,000	8,000
Advertising	1,000	7,500	(6,500)
Printing	8,500	32,500	(24,000)
Postage	2,500	10,700	(8,200)
Public meetings & information	9,000	10,000	(1,000)
Other direct expenditures	14,100	4,200	9,900
LRT project office expense	-	800	(800)
Local meetings & mileage	3,450	1,700	1,750
Travel expenses	6,000	11,500	(5,500)
LRT project capital outlay	28,300	22,000	6,300
Agency Overhead Allocation	905,510	868,098	37,412
	<u>\$ 9,564,649</u>	<u>\$ 12,684,772</u>	<u>\$ (3,120,123)</u>

* City of Chandler funding for Arizona Avenue HCT analysis is to be funded from existing cash reserve.

* City of Peoria funding for Transit Oriented Development is to be funded from existing cash reserve.

* City of Phoenix funding provides local match for South Central Corridor study.

Note: Future Project Development includes expenditures funded by the Public Transportation Fund for the development of capital projects as listed in the Regional Transportation Plan. These expenditures include environmental and alternatives analysis studies necessary to qualify the capital projects for federal funding.



FY 2010-11 Adopted Agency Operating Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
Chandler	\$ 30,477	\$ 37,627	\$ (7,149)
Glendale	30,477	37,627	(7,149)
Mesa	81,273	100,338	(19,065)
Peoria	30,477	37,627	(7,149)
Phoenix	507,954	627,110	(119,156)
Tempe	335,249	413,892	(78,643)
	<u>\$ 1,015,907</u>	<u>\$ 1,254,220</u>	<u>\$ (238,313)</u>
Expenditures			
Salaries and Fringe Benefits	\$ 423,433	\$ 439,497	\$ (16,064)
RPTA Overhead	30,683	41,104	(10,421)
Consultants - Other	234,000	420,500	(186,500)
Training & seminars	16,670	4,050	12,620
Advertising	250	500	(250)
Printing	2,000	1,250	750
Postage	-	500	(500)
Public meetings & information	33,000	44,500	(11,500)
LRT project office expense	-	3,000	(3,000)
Other direct expenditures	85,600	122,300	(36,700)
LRT audit and accounting costs	33,500	26,250	7,250
Travel expenses	11,950	17,250	(5,300)
Agency Overhead Allocation	144,821	133,518	11,303
	<u>\$ 1,015,907</u>	<u>\$ 1,254,220</u>	<u>\$ (238,313)</u>



FY 2010-11 Adopted Agency Overhead Allocation

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Allocation of Costs			
Agency Overhead Allocation:	\$ -	\$ -	\$ -
Revenue Operations	384,602	273,062	111,540
CP/EV	87,685	183,810	(96,125)
Northwest Extension	-	170,392	(170,392)
Central Mesa	320,723		320,723
Tempe South	-		-
Phoenix West	6,684		6,684
Agency Operating	144,821	133,518	11,303
Future Projects Baseline	905,510	591,315	314,195
NPR Utilities	7,925	276,783	(268,858)
ARRA FUNDING	14,358	70,145	(55,787)
RPTA Bus Capital FUNDING	-	60,484	(60,484)
	<u>\$ 1,872,308</u>	<u>\$ 1,759,509</u>	<u>\$ 112,799</u>
Expenditures			
Salaries & Fringes	\$ 38,113	\$ -	\$ 38,113
RPTA Overhead	2,762	-	2,762
Building Rent	1,281,237	1,284,000	(2,763)
Building Rent Sublease	-	-	-
Parking	21,564	42,000	(20,436)
IT Services	333,402	203,754	129,649
Equipment Leases	45,874	59,433	(13,559)
Equipment Maintenance	5,779	20,115	(14,336)
Office Supplies	58,050	51,358	6,692
Telecommunication Services	37,140	34,812	2,328
Employee development	6,000	16,500	(10,500)
Other Office Expense Contingency	-	33,798	(33,798)
LRT project capital outlay	42,386	13,740	28,646
	<u>\$ 1,872,308</u>	<u>\$ 1,759,509</u>	<u>\$ 112,799</u>



FY 2010-11 Adopted Overall Capital Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
Fare Revenue	\$ -	\$ -	\$ -
FTA - Section 5309	61,250,000	126,881,999	(65,631,999)
FTA - Section 5339	-	-	-
Federal - CMAQ	11,000,000	5,978,000	5,022,000
Federal - ARRA	2,261,200	4,150,000	(1,888,800)
Mesa - See Note below	(3,506,528)	(10,578,878)	7,072,351
Phoenix	(49,968,033)	(73,993,511)	24,025,478
Tempe - See Note below	(30,626,755)	(31,487,689)	860,933
PTF Revenue Bonds	13,396,112	24,919,444	(11,523,332)
PTF Sales Tax Revenue	41,221,021	43,708,445	(2,487,424)
	<u>\$ 45,027,017</u>	<u>\$ 89,577,810</u>	<u>\$ (44,550,793)</u>
Expenditures			
Salaries and Fringe Benefits	\$ 1,325,444	\$ 1,188,165	\$ 137,279
RPTA Overhead	91,973	56,951	35,022
Consulting COP Liaison	125,000	125,000	-
Consultants - General/Prelim Engineering	5,200,000	1,550,000	3,650,000
City management & administration	-	1,875,000	(1,875,000)
Consultants - Construction Admin.	200,000	1,906,000	(1,706,000)
Consultants - Art Design	250,000	15,000	235,000
Consultants - Planning/Environmental	2,260,000	-	2,260,000
Consultants - Other	1,035,253	522,238	513,015
Pothole Program	750,000	-	750,000
Facilities construction	9,177,909	11,016,000	(1,838,091)
Light rail vehicles	1,500,000	3,500,000	(2,000,000)
Systems	858,007	1,700,000	(841,993)
Real estate acquisition	10,836,239	31,100,000	(20,263,761)
Training & seminars	15,000	1,000	14,000
Advertising	20,000	-	20,000
Printing	28,500	5,000	23,500
Postage	3,500	1,250	2,250
Public meetings & information	8,500	-	8,500
Other direct expenditures	47,500	15,110	32,390
LRT project office expense	290,800	2,100	288,700
LRT legal services	283,000	551,500	(268,500)
Liability Insurance	-	-	-
Local meetings & mileage	2,950	100	2,850
Travel expenses	17,700	1,000	16,700
LRT startup cost	-	1,000,000	(1,000,000)
Interest expense	9,522,000	28,360,326	(18,838,326)
Non-Prior Rights Utility Relocation	25,000	2,500,000	(2,475,000)
14 LRV's	-	1,635,840	(1,635,840)
LRT project capital outlay	729,725	596,028	133,697
Agency Overhead Allocation	423,017	354,202	68,815
Grand Total	<u>\$ 45,027,017</u>	<u>\$ 89,577,810</u>	<u>\$ (44,550,793)</u>

Note: Negative Sources of Funds reflect reimbursements to Member Cities for the CPEV 20 Mile Initial Segment Capital Project. Sources of funding include federal grant proceeds and Prop 400 revenues forecasted to fund Regional Assets.



FY 2010-11 Adopted 20-Mile METRO Initial Segment Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
FTA - Section 5309	\$ 61,250,000	\$ 126,881,999	\$ (65,631,999)
FTA - CMAQ	-	5,618,000	(5,618,000)
Local Match - Mesa	(3,506,528)	(10,668,878)	7,162,350
Local Match - Phoenix	(47,110,033)	(102,728,243)	55,618,210
Local Match - Tempe	(30,776,755)	(31,637,689)	860,934
PTF Revenue - Sales Tax	38,415,000	53,808,445	(15,393,445)
	\$ 18,271,684	\$ 41,273,634	\$ (23,001,950)
Expenditures			
Salaries and Fringe Benefits	\$ 238,275	\$ 111,291	\$ 126,984
RPTA Overhead	17,266	10,409	6,857
Consultants - General/Prelim Engineering	200,000	300,000	(100,000)
Consultants - Program Management	-	-	-
City management & administration	-	-	-
Consultants - Construction Admin.	-	495,000	(495,000)
Consultants - Art Design	-	-	-
Consultants - Planning/Environmental	560,000	90,000	470,000
Consultants - Other	46,203	357,238	(311,035)
Facilities construction	3,871,909	4,242,000	(370,091)
Light rail vehicles	1,500,000	3,500,000	(2,000,000)
Systems	858,007	1,700,000	(841,993)
Real estate acquisition	3,770,239	3,100,000	670,239
Training & seminars	-	1,000	(1,000)
Printing	-	1,500	(1,500)
Postage	-	1,250	(1,250)
Other direct expenditures	-	15,110	(15,110)
LRT project office expense	-	2,100	(2,100)
LRT legal services	283,000	551,500	(268,500)
Local meetings & mileage	-	100	(100)
Travel expenses	-	1,000	(1,000)
LRT startup cost	-	1,000,000	(1,000,000)
Interest expense	6,772,000	25,610,326	(18,838,326)
LRT project capital outlay	67,100	-	67,100
Agency Overhead Allocation	87,685	183,810	(96,125)
	\$ 18,271,684	\$ 41,273,634	\$ (23,001,950)

Note: Negative Sources of Funds reflect reimbursements to Member Cities for the CPEV 20 Mile Initial Segment Capital Project. Sources of funding include federal grant proceeds and PTF revenues forecasted to fund Regional Assets.



FY 2010-11 Adopted Northwest Extension Phase I Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
PTF Revenue	\$ -	\$ 8,000,000	\$ (8,000,000)
Phoenix - Water Services	-	-	-
Phoenix - T2000	5,125,000	23,923,892	(18,798,892)
	<u>\$ 5,125,000</u>	<u>\$ 31,923,892</u>	<u>\$ (26,798,892)</u>
Expenditures			
Salaries and Fringe Benefits	\$ -	\$ 450,000	\$ (450,000)
RPTA Overhead	-	30,000	(30,000)
Consulting COP Liaison	125,000	125,000	-
City management & administration	-	1,875,000	(1,875,000)
Consultants - General/Prelim Engineering	-	470,000	(470,000)
Consultants - Construction Admin.	-	1,210,000	(1,210,000)
Consultants - Art Design	-	15,000	(15,000)
Consultants - Other	-	75,000	(75,000)
Facilities construction	-	-	-
Real estate acquisition	5,000,000	27,500,000	(22,500,000)
Training & seminars	-	-	-
Advertising	-	-	-
Printing	-	3,500	(3,500)
Postage	-	-	-
Public meetings & information	-	-	-
Other direct expenditures	-	-	-
LRT project office expense	-	-	-
Local meetings & mileage	-	-	-
Travel expenses	-	-	-
LRT project capital outlay	-	-	-
Agency Overhead Allocation	-	170,392	(170,392)
	<u>\$ 5,125,000</u>	<u>\$ 31,923,892</u>	<u>\$ (26,798,892)</u>



FY 2010-11 Adopted Central Mesa HCT Capital Project

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
PTF Revenue Bonds	\$ 3,001,414	\$ 826,568	\$ 2,174,846
FTA Section 5309	-		-
CMAQ	11,000,000		11,000,000
	<u>\$ 14,001,414</u>	<u>\$ 826,568</u>	<u>\$ 13,174,846</u>
Expenditures			
Salaries and Fringe Benefits	\$ 973,988	\$ 41,671	\$ 932,317
RPTA Overhead	70,578	3,897	66,681
City management & administration			-
Consultants - General/Final Engineering	5,000,000	780,000	4,220,000
Consultants - Program Management			-
Consultants - Construction Admin.	200,000		200,000
Consultants - Planning/Environmental/PE	1,700,000		1,700,000
Consultants - Art Design	250,000		250,000
Consultants - Other (7200)	989,050		989,050
Pothole Program	750,000		750,000
NPR Utility Relocations	1,000,000		1,000,000
Facilities construction			-
Real estate acquisition	2,000,000		2,000,000
Systems			-
Training & seminars	15,000		15,000
Advertising	20,000		20,000
Printing	28,500		28,500
Postage	3,500		3,500
Public meetings & information	8,500		8,500
Other direct expenditures	22,500		22,500
LRT project office expense	290,800		290,800
Local meetings & mileage	2,950		2,950
Travel expenses	17,700		17,700
Vehicle Related Expense	25,000		25,000
LRT project capital outlay	312,625	1,000	311,625
Agency Overhead Allocation	320,723		320,723
	<u>\$ 14,001,414</u>	<u>\$ 826,568</u>	<u>\$ 13,174,846</u>



FY 2010-11 Adopted South Tempe HCT Capital Project

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
PTF Revenue Bonds	\$ -	\$ 58,810	\$ (58,810)
CMAQ	-	-	-
	<u>\$ -</u>	<u>\$ 58,810</u>	<u>\$ (58,810)</u>
Expenditures			
Salaries and Fringe Benefits	\$ -	\$ 52,866	\$ (52,866)
RPTA Overhead	-	4,944	(4,944)
Consultants - General/Prelim Engineering	-	-	-
LRT project capital outlay	-	1,000	(1,000)
Allocated OH	-	-	-
	<u>\$ -</u>	<u>\$ 58,810</u>	<u>\$ (58,810)</u>

FY 2010-11 Adopted Phoenix West HCT Capital Project

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
PTF Revenue Bonds	\$ 44,698	\$ 91,038	\$ (46,340)
	<u>\$ 44,698</u>	<u>\$ 91,038</u>	<u>\$ (46,340)</u>
Expenditures			
Salaries and Fringe Benefits	\$ 35,446	\$ 82,337	\$ (46,891)
RPTA Overhead	2,568	7,701	(5,133)
Consultants - General/Prelim Engineering	\$ -	\$ -	\$ -
LRT project capital outlay	\$ -	\$ 1,000	\$ (1,000)
Allocated OH	\$ 6,684	\$ -	\$ 6,684
	<u>\$ 44,698</u>	<u>\$ 91,038</u>	<u>\$ (46,340)</u>



FY 2010-11 Adopted 20-Mile METRO Initial Segment--Concurrent Non-Project Activities (CNPA) Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
Mesa		\$ 90,000	\$ (90,000)
Mesa CMAQ Funding		360,000	(360,000)
Phoenix	2,017,000	3,175,000	(1,158,000)
Tempe	150,000	150,000	-
ASU, Others			-
	<u>\$ 2,167,000</u>	<u>\$ 3,775,000</u>	<u>\$ (1,608,000)</u>
Expenditures			
Consultants - General/Prelim Engineering		\$ -	\$ -
Consultants - Construction Admin.		-	-
Facilities construction	2,101,000	3,275,000	(1,174,000)
Systems		-	-
Real estate acquisition	66,000	500,000	(434,000)
Project reserve		-	-
	<u>\$ 2,167,000</u>	<u>\$ 3,775,000</u>	<u>\$ (1,608,000)</u>

FY 2010-11 Adopted Non-Prior Rights Utilities Relocation Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
PTF Revenue Sales Tax	\$ 2,806,021	\$ 5,250,000	\$ (2,443,979)
	<u>\$ 2,806,021</u>	<u>\$ 5,250,000</u>	<u>\$ (2,443,979)</u>
Expenditures			
Salaries and Fringe Benefits	\$ 21,535	\$ -	\$ 21,535
RPTA Overhead	1,561		1,561
CP/EV NPR Utilities	25,000	2,000,000	(1,975,000)
Northwest Extension NPR Utilities	-	500,000	(500,000)
Interest expense	2,750,000	2,750,000	-
Agency Overhead Allocation	7,925		7,925
	<u>\$ 2,806,021</u>	<u>\$ 5,250,000</u>	<u>\$ (2,443,979)</u>

* Note: 100% of PTF Bond funds required for the LRT Program are recorded to the NPR Utility Budget.
Finance Costs will be collected in this budget and allocated to projects in future year budget presentations.

FY 2010-11 Adopted Systemwide Improvements

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
City of Phoenix T 2000	\$ (10,000,000)	\$ 1,635,840	\$ (11,635,840)
PTF Revenue Bonds	10,350,000	593,028	9,756,972
	<u>\$ 350,000</u>	<u>\$ 2,228,868</u>	<u>\$ (1,878,868)</u>
Expenditures			
14 Light Rail Vehicles - Phoenix	\$ -	\$ 1,635,840	\$ (1,635,840)
Systemwide Capital - Other	350,000	593,028	(243,028)
	<u>\$ 350,000</u>	<u>\$ 2,228,868</u>	<u>\$ (1,878,868)</u>



FY 2010-11 Adopted RPTA CONSTRUCTION SUPPORT Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
RPTA ARRA / PTF Revenue - Bus Capital	\$ -	\$ 250,000	\$ (250,000)
	<u>\$ -</u>	<u>\$ 250,000</u>	<u>\$ (250,000)</u>
Expenditures			
Staff	\$ -	\$ 200,000	\$ (200,000)
Consulting	-	50,000	(50,000)
	-	-	-
	<u>\$ -</u>	<u>\$ 250,000</u>	<u>\$ (250,000)</u>

FY 2010-11 Adopted ARRA FUNDED CAPITAL PROJECTS Budget

	2010/2011 Adopted Budget	2009/10 Amended Budget	Amount Increase/ (Decrease)
Sources of Funds			
Federal ARRA Funding	2,261,200	3,900,000	(1,638,800)
	<u>\$ 2,261,200</u>	<u>\$ 3,900,000</u>	<u>\$ (1,638,800)</u>
Expenditures			
Staff	\$ 56,200	\$ 250,000	\$ (193,800)
Consulting	-	151,000	(151,000)
Construction	2,205,000	3,499,000	(1,294,000)
	<u>\$ 2,261,200</u>	<u>\$ 3,900,000</u>	<u>\$ (1,638,800)</u>



**CPEV LRT Project
Project Budget Overview
FY 2011 and Total Project**

<u>Description</u>	<u>FFGA Original Project Budget</u>	<u>March 2010 Project Budget</u>	<u>Adjusted March 2010 Cash Flow Forecast</u>			<u>Total Forecast</u>
			<u>Projected Expenditures Through FY 10</u>	<u>FY 11 Budget</u>	<u>Remaining Forecasted Expenditures</u>	
Management/Administration	133,745,867.00	139,436,044.00	\$ 137,761,256	\$ 999,529	\$ 1,200,000	\$ 139,960,785
Real Estate/Right of Way	136,295,150	141,893,055	\$ 138,122,816	3,770,239	-	141,893,055
Engineering	122,445,027	133,666,940	\$ 133,466,940	200,000	-	133,666,940
Owner Furnished Materials	29,671,419	33,195,541	\$ 33,195,541	-	-	33,195,541
Vehicles	121,276,824	116,982,565	\$ 115,482,565	1,500,000	-	116,982,565
Facilities	422,341,688	540,601,936	\$ 537,089,199	1,671,909	-	538,761,108
Systems	119,790,902	113,481,312	\$ 112,623,305	858,007	-	113,481,312
Construction Administration	53,003,749	57,161,747	\$ 57,161,747	-	-	57,161,747
Archeology / HAZMAT removal		7,372,689	\$ 7,072,689	300,000	-	7,372,689
Testing & Startup	31,000,000	22,000,000	\$ 22,000,000	-	-	22,000,000
Arts Program	6,283,133	6,283,133	\$ 6,283,133	-	-	6,283,133
Contingency Unallocated	7,575,241	-	\$ -	-	-	-
Project Reserve	69,829,000	1,200,384	\$ -	2,200,000	3,164,681	5,364,681
Subtotal	<u>1,253,258,000</u>	<u>1,313,275,346</u>	1,300,259,191	11,499,684	4,364,681	1,316,123,556
Finance Costs	158,867,346	98,850,000	\$ 89,229,790	6,772,000	-	\$ 96,001,790
Total CP/EV LRT Project	<u>\$1,412,125,346</u>	<u>\$ 1,412,125,346</u>	<u>\$ 1,389,488,981</u>	<u>\$ 18,271,684</u>	<u>\$ 4,364,681</u>	<u>\$ 1,412,125,346</u>



**CPEV LRT Project
Project Budget Overview – Management Administration
FY 2011 and Total Project**

Description	FFGA Original Project Budget	March 2010 Project Budget	Projected Expenditures Through FY 10	FY 11 Budget	Remaining Forecasted Expenditures	Total Forecast
Consultants - Program Management	\$ 53,053,279	\$ 52,653,279	\$ 52,408,279	\$ 45,000	\$ 200,000	\$ 52,653,279
City Management	22,185,439	22,185,439	22,185,439	-	-	22,185,439
ADOT Oversight	420,000	1,087,676	623,342	-	-	623,342
Agency Insurance Cost	7,000,000	7,000,000	7,800,000	-	-	7,800,000
RPTA Preliminary Eng MGMT	4,363,526	7,851,554	8,388,002	-	-	8,388,002
Construction Administration Services	1,697,232	2,067,564	3,454,000	45,000	-	3,499,000
CAB Program	-	2,500,000	2,500,000	-	-	2,500,000
Art Program Administration	414,632	414,632	35,699	-	-	35,699
Administrative ROW Costs	696,712	557,660	791,139	-	-	791,139
Administrative Management Contingency	-	388,523	-	-	-	-
VMR Administration -see below detail	43,915,047	42,729,717	39,575,356	909,529	1,000,000	41,484,885
Management/Administration	133,745,867	139,436,044	\$ 137,761,256	\$ 999,529	\$ 1,200,000	\$139,960,785
FY 2011 Budget Breakdown:						
Salaries and Fringe Benefits			\$ 16,154,228	\$ 238,275	\$ 227,000	\$ 16,619,503
RPTA Overhead			\$ 3,387,770	17,266	23,000	\$ 3,428,036
Consultants - Direct			\$ 2,914,312	232,286	500,000	\$ 3,646,598
Employee Development			\$ 82,140	-	-	\$ 82,140
Conferences & Seminars			\$ 103,719	-	-	\$ 103,719
Advertising / Safety Awareness			\$ 1,435,789	-	-	\$ 1,435,789
Printing			\$ 1,086,956	6,363	-	\$ 1,093,319
Postage			\$ 322,610	3,000	-	\$ 325,610
Public Meetings & Information			\$ 276,415	-	-	\$ 276,415
Other Direct Expenditures			\$ 606,722	-	-	\$ 606,722
LRT Project Office Expense / Overhead Allocation			\$ 6,893,387	87,685	-	\$ 6,981,072
Contract Compliance Audit & Accounting Costs			\$ 195,922	15,616	-	\$ 211,538
LRT Risk Management Costs			\$ 1,365,736	-	-	\$ 1,365,736
LRT Legal Services			\$ 2,387,093	238,000	250,000	\$ 2,875,093
Local Meetings & Mileage			\$ 11,772	938	-	\$ 12,710
Travel Expenses			\$ 401,021	3,000	-	\$ 404,021
LRT Project Capital Outlay			\$ 1,949,765	67,100	-	\$ 2,016,865
Total VMR Administration			\$ 39,575,356	\$ 909,529	\$ 1,000,000	\$ 41,484,885



**Funds Flow Fiscal Year 2011
\$ Thousands**

Funding Sources	Central Phoenix/East Valley LRT Project			Other Costs Funded in Current FY			Total Funding
	Costs Funded Currently	Federal/Regional Reimbursements	Net CPEV Sources	Central Mesa	Other Capital	Operations	
Fare Revenue:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phoenix						2,592	2,592
Tempe						847	847
Mesa						5,660	5,660
Advertising Revenue:							
Phoenix						168	168
Tempe						70	70
Mesa						12	12
Phoenix	16,048	(63,158)	(47,110)		(2,858)	16,539	(33,429)
Tempe	1,882	(32,659)	(30,777)		150	7,271	(23,356)
Mesa	341	(3,848)	(3,507)			1,090	(2,417)
Glendale						30	30
Chandler						120	120
Peoria						85	85
Scottsdale						-	-
Federal 5309		61,250	61,250				61,250
Federal 5339						1,400	1,400
Federal CMAQ		-	-	11,000	-	750	11,750
Regional PTF Sales Tax		38,415	38,415		2,806		41,221
Regional PTF Revenue Bonds				3,001	10,395	6,170	19,566
RPTA						500	500
MAG Arranged Funding						500	500
Other Funding					2,261		2,261
TOTAL FUNDING	\$ 18,271	\$ -	\$ 18,271	\$ 14,001	\$ 12,754	\$ 43,804	\$ 88,830



FY 2011 Pay Grades and Ranges

Grade	RPTA Position Titles	Pay Range		
III	Administrative Support Assistant	\$27,626	-	\$41,439
IV	Accounting Technician	\$30,696	-	\$46,043
	Administrative Assistant	\$30,696	-	\$46,043
	Lead Document Control Clerk	\$30,696	-	\$46,043
	Materials Handler	\$30,696	-	\$46,043
VI	Paralegal	\$37,142	-	\$55,712
	Track Maintainer	\$37,142	-	\$55,712
VII	Accountant I	\$40,856	-	\$61,284
	Executive Assistant	\$40,856	-	\$61,284
	Network Support Analyst	\$40,856	-	\$61,284
	Signal/Comm Maintainer	\$40,856	-	\$61,284
	Utility Relocation Specialist	\$40,856	-	\$61,284
VIII	Engineering Technician	\$44,942	-	\$67,413
	Executive Administrative Coordinator	\$44,942	-	\$67,413
	Information Technology Systems Specialist	\$44,942	-	\$67,413
	Maintenance Scheduling	\$44,942	-	\$67,413
	Materials/Warranty Coordinator	\$44,942	-	\$67,413
	Signal/Comm Systems Technician	\$44,942	-	\$67,413
	Traction Power Systems Technician	\$44,942	-	\$67,413
IX	Area Coordinator	\$49,435	-	\$74,154
	Budget Analyst	\$49,435	-	\$74,154
	Contract Administrator	\$49,435	-	\$74,154
	Planner II	\$49,435	-	\$74,154
	Public Information Specialist	\$49,435	-	\$74,154
	Supervisor, Facility Maintenance	\$49,435	-	\$74,154
	Supervisor, Track Maintenance	\$49,435	-	\$74,154
	Network Systems Engineer	\$49,435	-	\$74,154
X	Program Control Specialist	\$54,390	-	\$81,569
	Senior Contract Administrator	\$54,390	-	\$81,569
	Signals/Communications Maintenance Supervisor	\$54,390	-	\$81,569
	TES Supervisor	\$54,390	-	\$81,569
	Engineer (Civil)	\$54,390	-	\$81,569
	Planner III	\$54,390	-	\$81,569



FY 2011 Pay Grades and Ranges

Grade	RPTA Position Titles	Pay Range		
XI	Public Arts Administrator	\$59,818	-	\$89,726
	Public Information Officer	\$59,818	-	\$89,726
	Accountant III	\$59,818	-	\$89,726
	Marketing Manager	\$59,818	-	\$89,726
XII	Rail Public Involvement Manager	\$65,799	-	\$98,698
	Rail Utility Manager	\$65,799	-	\$98,698
XIII	Finance and Budget Manager	\$72,379	-	\$108,568
	Rail Design & Construction Manager	\$72,379	-	\$108,568
	Rail Project Manager, Facilities Engineer	\$72,379	-	\$108,568
	Rail Project Manager, Planning	\$72,379	-	\$108,568
	Manager, Procurement & Risk Mgmt Svcs	\$72,379	-	\$108,568
	Rail Schedule Manager - CP	\$72,379	-	\$108,568
XIV	Chief Maintenance Engineer	\$81,992	-	\$122,987
	Chief Safety & Security Officer	\$81,992	-	\$122,987
	Chief System Engineering Officer	\$81,992	-	\$122,987
	Chief Transportation Officer	\$81,992	-	\$122,987
XV	Rail Chief Operations Officer	\$111,202	-	\$150,304
	Rail Community and Government Relations Director	\$111,202	-	\$150,304
	Rail Finance & Administration Director	\$111,202	-	\$150,304
XVI	Rail Design & Construction Director	\$112,627	-	\$168,941
	Rail Project Development Director	\$112,627	-	\$168,941
	Rail General Counsel	\$117,246	-	\$175,870
ED	Chief Executive Officer	Salary Negotiated		



Full-Time Equivalents (FTE) Allocated by Project

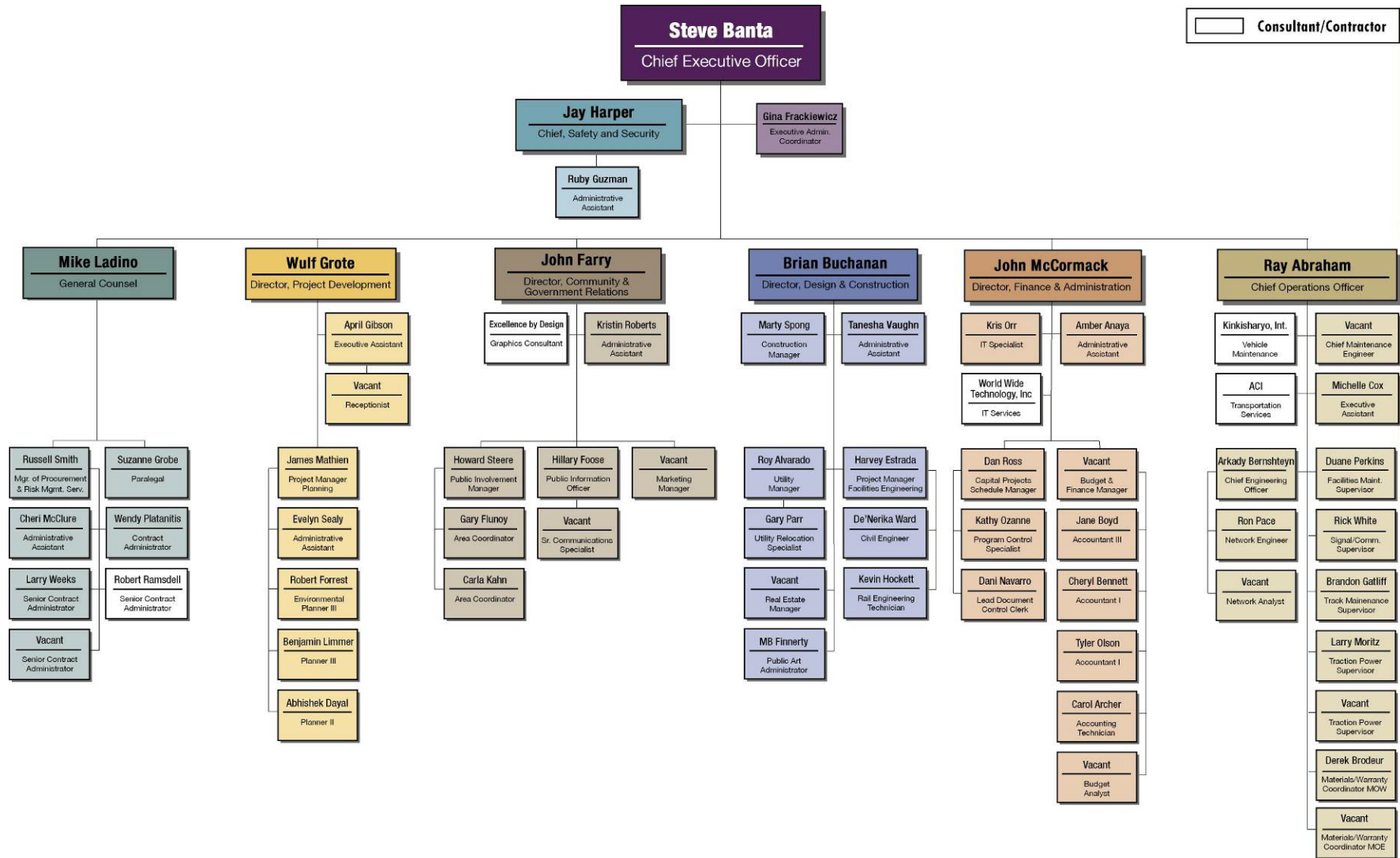
Position	Rev Operations	Agency Ops	Future Projects	CP/EV	Central Mesa	Other Projects	Grand Total
Accountant I	1.15	0.10	0.35	0.05	0.35		2.00
Accountant III	0.35	0.10	0.25	0.05	0.25		1.00
Accounting Technician	0.50	0.10	0.25	0.05	0.10		1.00
Admin Support Assistant	0.15					0.85	1.00
Administrative Assistant	1.90	0.40	2.11	0.07	1.20	0.33	6.00
Area Coordinator	0.25	0.15	0.93		0.55	0.13	2.00
Budget Analyst	1.00						1.00
Chief Maintenance Engineer	1.00						1.00
Chief System Engineering Officer	0.40				0.50	0.10	1.00
Chief Operations Officer	0.80				0.10	0.10	1.00
Contract Administrator	0.80		0.20				1.00
Contracts and Procurement Manager	0.25		0.30	0.30	0.10	0.05	1.00
Document Control Lead	0.15		0.20	0.25	0.40		1.00
Engineer Civil			0.50		0.30	0.20	1.00
Exec Admin Coordinator	0.30	0.20	0.25		0.25	-	1.00
Executive Assistant	1.00		0.50		0.35	0.15	2.00
Facility Maintenance Supervisor	1.00						1.00
Materials Handler	1.00						1.00
Materials/Warranty Coordinator	2.00						2.00
Metro Info Tech Sys Spec	0.50		0.30		0.20		1.00
Mgr, Sched & Cap Proj	0.15		0.50	0.05	0.30		1.00
Network Systems Engineer	1.00						1.00
Paralegal	0.80		0.20				1.00
Planner II			0.79		0.11	0.10	1.00
Planner III	0.05		1.39		0.36	0.20	2.00
Program Control Specialist	0.05		0.35	0.15	0.35	0.10	1.00
Project Development Director			1.00				1.00
Public Arts Administrator	0.05		0.05		0.85	0.05	1.00
Public Information Officer	0.30	0.20	0.45		0.03	0.03	1.00



Full-Time Equivalents (FTE) Allocated by Project

Position	Rev Operations	Agency Ops	Future Projects	CP/EV	Central Mesa	Other Projects	Grand Total
Rail Chief Executive Officer	0.30	0.20	0.50			-	1.00
Rail Community and Govt. Relations Director	0.18	0.22	0.55		0.03	0.03	1.00
Rail Design & Construction Director	0.02		0.82	0.02	0.10	0.04	1.00
Rail Design/Construct Mgr	0.03		0.50	0.02	0.25	0.20	1.00
Rail Engineer Technician	0.04			0.04	0.85	0.07	1.00
Rail Finance & Administration Director	0.35	0.15	0.50				1.00
Rail General Counsel	0.15		0.55	0.25	0.05		1.00
Rail Project Manager, Facilities Engineer			0.90		0.10		1.00
Rail Project Mgr Planning			0.97	0.03			1.00
Rail Public Involvement Manager	0.15	0.05	0.65		0.10	0.05	1.00
Chief of Safety and Security	0.75		0.25				1.00
Rail Utility Manager			0.05		0.85	0.10	1.00
Senior Contract Administrator	0.95		0.40	0.60	0.05		2.00
Signal Comm Sys Maintain	6.00						6.00
Signal Comm Sys Supv	1.00						1.00
Signal Comm Sys Tech	4.00						4.00
Track Maintainer	6.00						6.00
Track Maintenance Supervisor	1.00						1.00
Traction Elec Supervisor	2.00						2.00
Traction Power Sys Tech	10.00						10.00
Utility Relocation Specialist	0.10				0.70	0.20	1.00
Total FY 2011 FTE Positions	49.92	1.87	17.50	1.93	9.72	3.06	84.00

VALLEY METRO RAIL ORGANIZATION – FY11 BUDGET



4-18-10