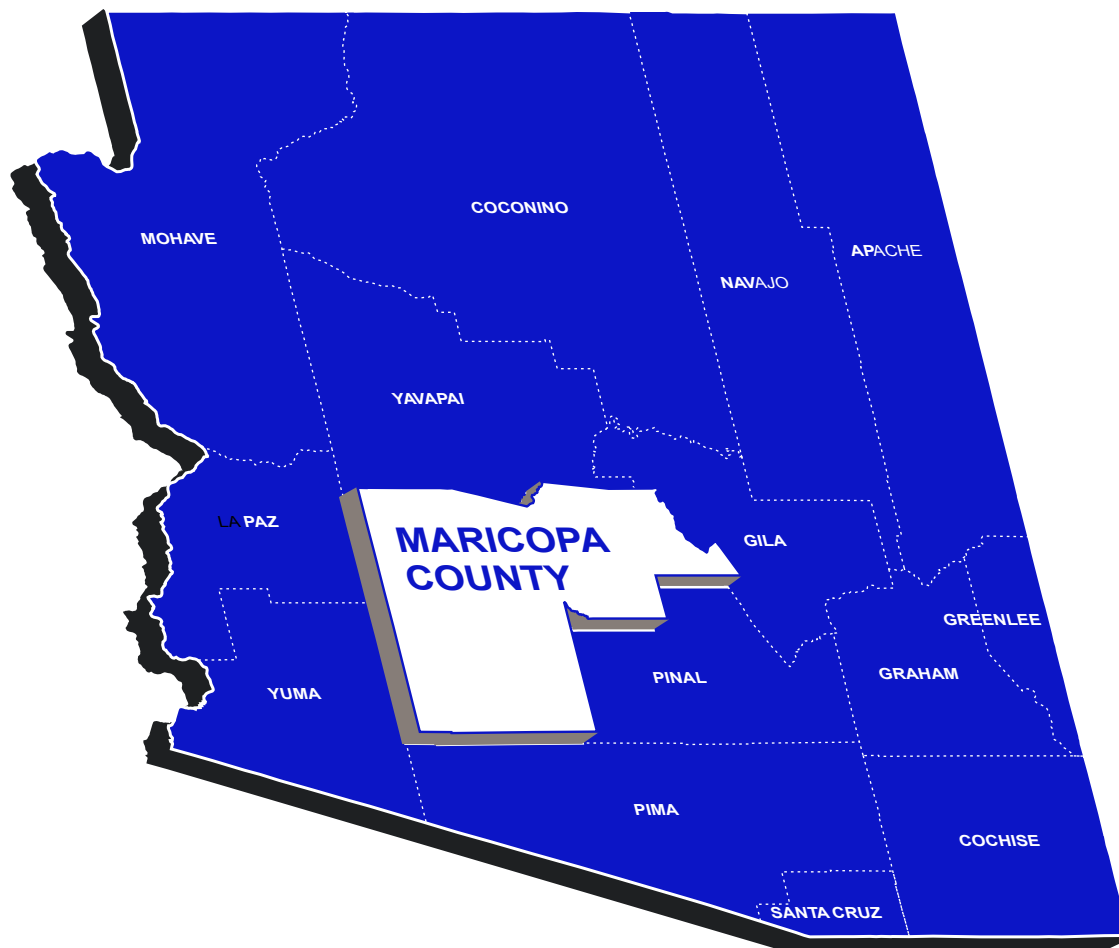


Annual Comprehensive Financial Report

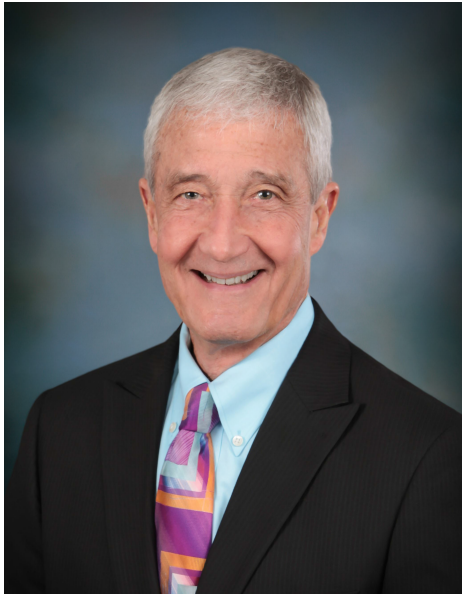
Fiscal Year Ended June 30, 2022



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors



Jack Sellers
District 1



Thomas Galvin
District 2



Bill Gates
District 3



Clint L. Hickman
District 4



Steve Gallardo
District 5

Annual Comprehensive Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2021 to June 30, 2022



Prepared By

Office of Budget and Finance
Cynthia A. Goelz – Chief Financial Officer



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Maricopa County Officials

BOARD OF SUPERVISORS

Jack Sellers, District 1
Thomas Galvin, District 2
Bill Gates, District 3
Clint L. Hickman, District 4
Steve Gallardo, District 5



COUNTY MANAGER

Joy Rich



ASSISTANT COUNTY MANAGER

Lee Ann Bohn



CHIEF FINANCIAL OFFICER

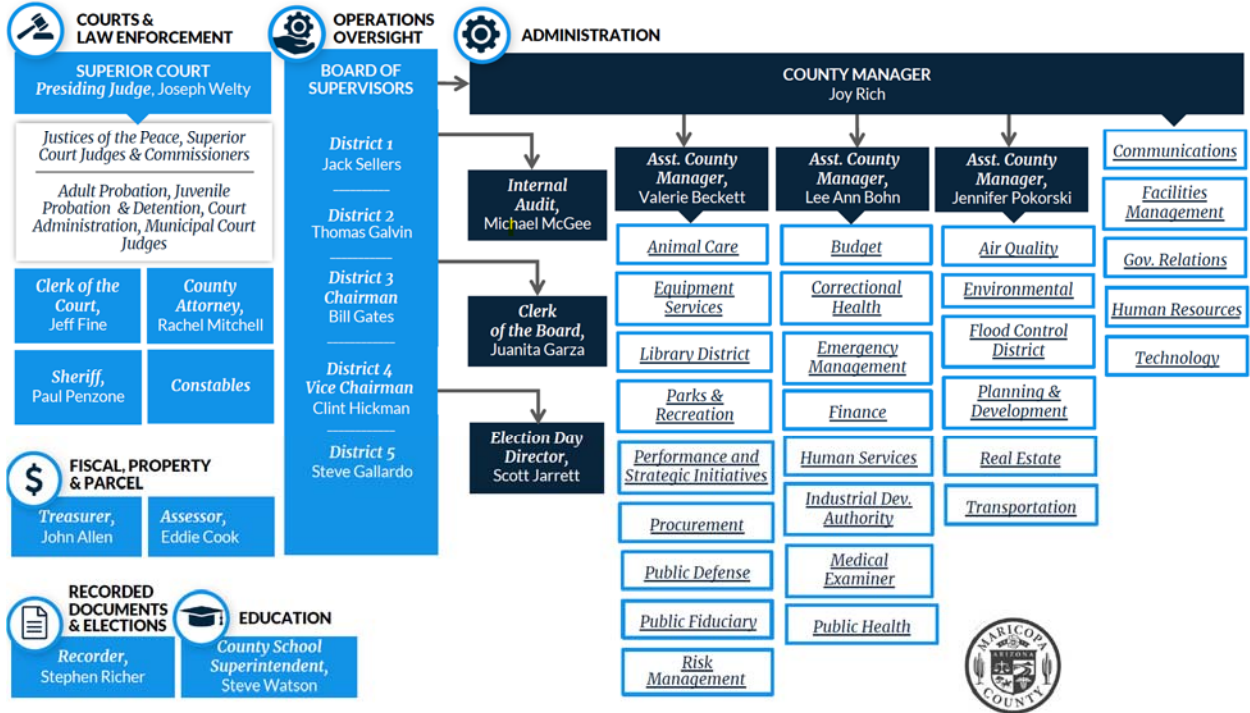
Cynthia A. Goelz

Organizational Chart

MARICOPA COUNTY ORGANIZATIONAL CHART

ELECTED

APPOINTED





Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 22, 2022

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Arizona Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Arizona Auditor General audited the Annual Comprehensive Financial Report (ACFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2022.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2022, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unmodified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2022. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

County Profile

Maricopa County was established on February 14, 1871, and is located in the south-central portion of the State of Arizona. According to the Arizona Office of Economic Opportunity, at July 1, 2021, Maricopa County contained 61.9 percent of the State's total population (<https://www.azcommerce.com/oeo>). The County occupies 9,224 square miles making it the 15th largest county in land area in the United States. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. The County has several elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County offers a wide variety of governmental services, including:

- *Community Resources:* Library District, Parks and Recreation, Stadium District, and Superintendent of Schools
- *County Administration:* Board of Supervisors, County Manager, Assessor's Office, Clerk of the Board, Elections, Office of Budget and Finance, Internal Audit, Recorder, Office of Procurement Services, Human Resources, Enterprise Technology, Treasurer's Office, and Facilities Management
- *Public Safety, Justice, and Law Enforcement:* Clerk of the Superior Court, County Attorney, Trial Court, Adult Probation, Juvenile Probation, Sheriff's Office, Public Defender, Emergency Management, Correctional Health, Planning and Development, Constables, Justice Courts, and Public Fiduciary
- *Public Health and Welfare Services:* Public Health, Air Quality, Human Services, Animal Care and Control, Environmental Services, Medical Examiner, and Waste Resources and Recycling
- *Public Works:* Flood Control District and Transportation Department

The annual budget serves as the foundation for Maricopa County's financial planning and control. The County is required by A.R.S. §42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the internet at the following address: <https://www.maricopa.gov/3668/Budget-Documents>.

Economic Outlook

Maricopa County has a variety of industries within its boundaries with the majority comprised of high tech, financial, and service industries. Some of the major employers located in the state include Banner Health, Amazon.com Inc., the State of Arizona, Walmart Inc., Arizona State University, and various local governments (Phoenix Business Journal).

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year-round and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Phoenix Mercury of the Women's National Basketball Association (WNBA), Arizona Diamondbacks of the Major League Baseball (MLB), and the Arizona Coyotes of the National Hockey League (NHL). Maricopa County also hosts several major league baseball teams for the annual Cactus League spring training. Maricopa County is also a host to other major sporting events such as the Waste Management Phoenix Open golf tournament and Phoenix International Raceway. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl.

Arizona jobs are now 87,000 higher than their pre-pandemic level. That growth was driven by trade, transportation and utilities, financial activities, manufacturing, education and health services, construction, professional and business services, and information (www.azecconomy.org). Maricopa County's unemployment rate is 3.5 percent as of September 2022, which remains below the State of Arizona rate of 4.2 percent but above the United States unemployment rate of 3.3 percent, respectively (<https://fred.stlouisfed.org>).

Financial Policies and Long-Term Financial Planning

Financial Planning – Maricopa County has a fiscally conservative management philosophy, which has allowed the County to be financially successful. Maricopa County prepares a five-year financial forecast, with the assistance of an economist, which is updated on a quarterly basis for several major funds, including the General Fund and Detention Operations Fund. The five-year forecast provides a conservative estimate of the County's fiscal condition given realistic economic trends, current Board policies, and existing laws. The forecast does not incorporate anticipated policy changes, spending priorities, or proposed new revenue sources.

Capital Improvement Program – Maricopa County's Capital Improvement Program (CIP) identifies capital projects to be completed over the next five years. Because these projects typically span more than one fiscal year, the plans are updated annually to track existing projects, identify new projects, and update funding estimates and forecasts. It is the County's philosophy and policy that new capital projects will be undertaken only if future operating revenues are reasonably estimated to be sufficient to support associated future operating costs. Operating costs associated with new facilities are budgeted by the user department in conjunction with the partnering department such as Facilities Management and Enterprise Technology. Estimated operating costs, as well as anticipated savings in lease costs and operating costs of facilities to be replaced are factored into the County's five-year financial forecast.

Debt Management – Maricopa County utilizes a modified "pay as you go" financial policy for large capital improvement projects, large technology projects, and other infrastructure. The County pays cash for many capital improvements or utilizes lease reversions or other funding sources from the General Fund to pay for large dollar projects.

Cash Management – Maricopa County maintains deposits and investments in the Treasurer's Pool and outside of the Treasurer's Pool. The Treasurer's Pool invests all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30th. Deposits and investments held outside of the Treasurer's Investment Pool represent a small portion of the County's total deposits and investments.

It is the County's investment policy to: collateralize all deposits by at least 102 percent of the deposits not covered by depository insurance; preserve the principal value and the interest income of an investment; hold investments to maturity, where practical, to avoid any loss on investments resulting from an early sale or retirement of an investment; and require all of the Treasurer's securities be held by the agent or trust department and in the County's name.

Expenditure Limitation – On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation, and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County's separately issued Expenditure Limitation Report to be issued at a future date.


Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County for its annual comprehensive financial report for the fiscal year ended June 30, 2021. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. general accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation and audit of this report could not be accomplished without the efficient and dedicated services of the Office of Budget and Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Arizona Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Joy Rich
County Manager



Cynthia A. Goelz
Chief Financial Officer



Maricopa County

Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 660
Phoenix, AZ 85003-2143

June 30, 2022

Ryan Wimmer, MPA
William Greene, CFE
Barbara Copping, CIA
Jennifer Siguenza, CPA
Tammy Ryan

The Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Annual Comprehensive Financial Report according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee


The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2022)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and issues related to the external audit performed by the Arizona State Auditor General.
- Provided guidance and commentary as needed.
- Enhanced the communication between the internal and external auditors.
- Held meetings in accordance with charter requirements.

Respectfully,

Barbara Copping 10/25/2022 

Barbara Copping, Chair



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Maricopa County
Arizona**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Basic Financial Statements – Notes

Required Supplementary Information

- **Budgetary Comparison Schedules - General Fund and Major Special Revenue Funds**
- **Notes to Budgetary Comparison Schedules**
- **Schedule of the County's Proportionate Share of Net Pension Liability - Cost-Sharing Plans**
- **Schedule of Changes in the County's Net Pension Liability and Related Ratios - Agent Plans**
- **Schedule of County Pension Contributions**
- **Schedule of the County's Proportionate Share of Net OPEB Liability (Asset) - Cost-Sharing Plans**
- **Schedule of Changes in the County's Net OPEB Liability (Asset) and Related Ratios - Agent Plans**
- **Schedule of County OPEB Contributions**
- **Notes to Pension/OPEB Plan Schedules**
- **Modified Approach for Infrastructure Assets**

Combining and Individual Fund Statements and Schedules

- **Nonmajor Governmental Funds**
- **Internal Service Funds**
- **Fiduciary Funds**



LINDSEY A. PERRY
AUDITOR GENERAL

ARIZONA
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

Report on the audit of the financial statements

Opinions

We have audited the accompanying financial statements of the governmental activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of the County as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

We did not audit the financial statements of 3 departments and the discretely presented component units, which account for the following percentages of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenses or expenditures of the opinion units affected as of June 30, 2022:

Opinion unit/department or component unit	Assets and deferred outflows	Liabilities and deferred inflows	Revenues	Expenses/ expenditures
<u>Government-wide statements</u>				
Governmental activities:				
Stadium District	2.52%	0.03%	0.22%	0.52%
Risk Management	0.13%	2.10%	1.34%	1.73%
Employee Benefits Trust	1.18%	0.62%	6.36%	6.92%
Aggregate discretely presented component units:				
Industrial Development Authority	16.63%	20.44%	14.75%	27.53%
Housing Authority	83.37%	79.56%	85.25%	72.47%
<u>Fund statements</u>				
Aggregate remaining fund information:				
Stadium District	0.13%	0.28%	0.04%	0.04%
Risk Management	0.18%	21.32%	0.25%	0.27%
Employee Benefits Trust	1.65%	6.26%	1.20%	1.10%

Those statements were audited by other auditors, whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for those departments and component units, are based solely on the other auditors' reports.

Basis for opinions

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the U.S. Comptroller General. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of matter

As discussed in Note 1 to the financial statements, for the year ended June 30, 2022, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, *Leases*. Our opinions are not modified with respect to this matter.

Other matters

Compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to comply with the authorized transportation purposes, insofar as they relate to accounting matters, for Highway User Revenue Fund monies it received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated State transportation revenues it received. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the authorized transportation purposes referred to above, insofar as they relate to accounting matters.

The communication related to compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the County's Board of Supervisors and management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

Management's responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the audit's planned scope and timing, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required supplementary information

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 5 through 15, budgetary comparison schedules on pages 93 through 99, schedule of the County's proportionate share of the net pension liability—cost-sharing plans on pages 100 through 101, schedule of changes in the County's net pension liability and related ratios—agent plans on pages 102 through 105, schedule of County pension contributions on pages 106 through 107, schedule of the County's proportionate share of the net OPEB liability (asset)—cost-sharing plans on page 108, schedule of changes in the County's net OPEB liability (asset) and related ratios—agent plans on page 109 through 110, schedule of County OPEB contributions on page 111, and the modified approach for infrastructure assets information on page 114 be presented to supplement the basic financial statements. Such information is management's responsibility and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express

an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Combining and individual nonmajor fund financial statements and schedules

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is management's responsibility and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance on the other information.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lindsey A. Perry

Lindsey A. Perry, CPA, CFE
Auditor General

December 22, 2022

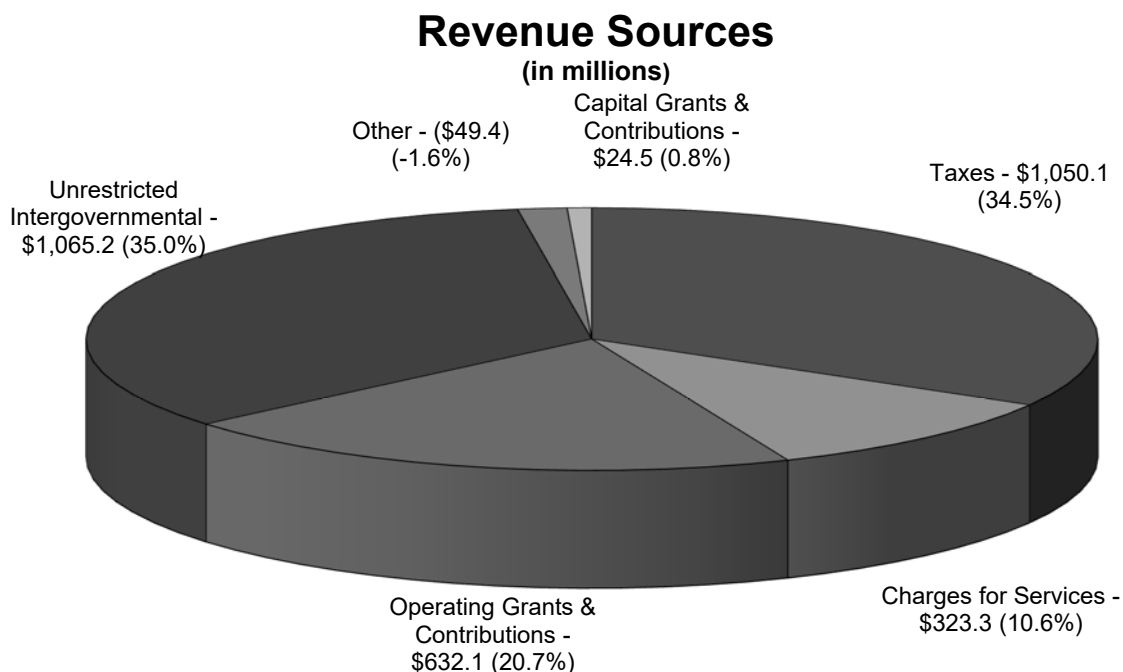
Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page vii and with the County's basic financial statements following this section.

Financial Highlights

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$4,545.0 million (net position), an increase of 12.7 percent from the prior year amount. Of this amount, \$3,953.6 million is invested in capital assets, \$701.2 million is subject to external restrictions, and (\$109.8) million is unrestricted.

The County's total net position as reported in the Statement of Activities increased by \$511.6 million from the prior year amount. The County's primary sources of revenue are from intergovernmental, taxes, operating grants and contributions, and charges for services.



- The County's governmental funds reported combined fund balances of \$2,749.9 million, an increase in fund balance of \$837.6 million from the prior fiscal year's balance. Approximately 99.5 percent of the combined fund balances, or \$2,735.4 million, is spendable and available to meet the County's current and future needs.
- Spendable fund balance for the General Fund increased by 14.4 percent to \$706.6 million; approximately 58.7 percent of total General Fund expenditures. See page 10 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted for the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

Management's Discussion and Analysis (Continued)

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 117.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The *Statement of Net Position* presents information on all County assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *Statement of Activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The County has no business-type activities.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Housing Authority of Maricopa County and Industrial Development Authority of Maricopa County are reported as discretely presented component units.

The Government-wide financial statements can be found on pages 21-23 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

- **Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By

Management's Discussion and Analysis (Continued)

doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County reports seven major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Coronavirus Fiscal Recovery Fund, Detention Operations Fund, Pension Reserve Fund, County Improvement Debt Fund, County Improvement Fund, and General Fund County Improvements Fund.

Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements, which begin on page 117 of this report.

The governmental funds financial statements can be found on pages 24-28 of this report.

- **Proprietary funds** are used to account for the County's internal service funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, technology infrastructure, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 263 of this report.

The proprietary funds financial statements can be found on pages 30-32 of this report.

- **Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 39-89 of this report.

Required Supplementary Information is presented concerning the County's General Fund, Coronavirus Fiscal Recovery Fund, Detention Operations Fund, and Pension Reserve Fund. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with budget and additional information is provided in the Note to Budgetary Comparison Schedules. In addition, the following schedules related to the County's pension plans are presented: Schedule of the County's Proportionate Share of Net Pension Liability – Cost-Sharing Plans, Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Plans, Schedule of County Pension Contributions, Schedule of the County's Proportionate Share of Net OPEB Liability (Asset) – Cost-Sharing Plans, Schedule of Changes in the County's Net OPEB Liability (Asset) and Related Ratios – Agent Plans, Schedule of County OPEB Contributions and Notes to the Pension/OPEB Plan Schedules. Also presented is the Modified Approach for Infrastructure Assets. Required supplementary information can be found on pages 93-114 of this report.

Management's Discussion and Analysis (Continued)

Government-wide Financial Analysis

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Position of the County for June 30, 2022, as compared to the prior year.

Statement of Net Position			
As of June 30			
(in millions)			
	Governmental Activities		
	2022	2021	% Chg P/Y
Current and other assets	\$ 3,992.3	\$ 2,798.5	42.7%
Capital assets	4,151.7	3,999.7	3.8
Total assets	<u>8,144.0</u>	<u>6,798.2</u>	19.8
Deferred outflows	<u>413.0</u>	<u>445.1</u>	(7.2)
Current liabilities	1,042.7	759.5	37.3
Long-term liabilities	<u>2,568.1</u>	<u>2,394.0</u>	7.3
Total liabilities	<u>3,610.8</u>	<u>3,153.5</u>	14.5
Deferred inflows	<u>401.2</u>	<u>56.4</u>	611.3
Net position			
Net investment in capital assets	3,953.6	3,881.6	1.9
Restricted	701.2	648.8	8.1
Unrestricted	<u>(109.8)</u>	<u>(497.0)</u>	77.9
Total net position	<u>\$ 4,545.0</u>	<u>\$ 4,033.4</u>	12.7

By far, the largest portion - \$4.0 billion - of the County's net position reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure, construction in progress and intangibles), less accumulated depreciation/amortization and any related debt used to acquire those assets which is still outstanding. Net position invested in capital assets increased by \$72.0 million due to an increase in net capital assets of \$152.0 million and a decrease in capital asset related debt of \$80.0 million. The increase in capital assets is attributed to an increase in non-depreciable capital assets of \$175.1 million offset by a decrease in depreciable capital assets (net of accumulated depreciation/amortization) of \$23.1 million. See page 12-13 for additional detail on capital asset changes.

The County uses capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second component of the County's total net position, \$701.2 million, represents resources that are subject to external restrictions on how they may be used. This component increased by \$52.4 million from the prior year. The increase in restricted net position is primarily attributed to public safety and relates to the Detention Capital Projects as restricted net position in the Fund increased by \$39.2 million from the prior year. This can be attributed to revenues and other financing sources exceeding expenses in the fiscal year.

The final component consists of an unrestricted deficit of \$109.8 million, which decreased from fiscal year 2021 by \$387.2 million. The decrease in the deficit translates to an increase in net position and is primarily the result of revenues exceeding expenses in the General Fund. Specifically, the General Fund's assigned

Management's Discussion and Analysis (Continued)

fund balances increased by \$243.7 and unassigned fund balances decreased by \$154.5 million, from the prior fiscal year.

Changes in Net Position

As discussed previously, the County's total net position of \$4.5 billion increased by \$511.6 million as reported in the Statement of Activities. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2022 compared to the prior year and indicates the changes in net position for governmental activities:

Statement of Activities* For the year ended June 30 (in millions)

	Governmental Activities		% Chg P/Y
	2022	2021	
Revenues:			
Program revenues:			
Charges for services	\$ 323.3	\$ 319.4	1.2%
Operating grants and contributions	632.1	634.4	(0.4)
Capital grants and contributions	24.5	22.1	10.9
General revenues:			
Taxes	1,050.1	987.4	6.4
Unrestricted intergovernmental	1,065.2	927.0	14.9
Other	(49.4)	27.8	(277.7)
Total Revenues	<u>3,045.8</u>	<u>2,918.1</u>	4.4
Expenses:			
General government	282.5	231.8	21.9
Public safety	1,189.7	1,196.7	(0.6)
Highways and streets	121.4	126.5	(4.0)
Health, welfare and sanitation	855.4	919.0	(6.9)
Other*	85.2	89.1	(4.4)
Total Expenses	<u>2,534.2</u>	<u>2,563.1</u>	(1.1)
Change in net position	511.6	355.0	44.1
Net position – beginning	4,033.4	3,678.4	9.7
Net position – ending	<u>\$4,545.0</u>	<u>\$4,033.4</u>	12.7

* The functions of culture and recreation, education, and interest on long-term debt are shown in the condensed Statement of Activities above as other expenses.

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported as depreciation expense within the expense line items. Capital outlay expenditures exceeded depreciation expense in the current period by \$156.3 million.

In the government-wide Statement of Activities, the significant revenues reported included unrestricted intergovernmental, taxes, and operating grants and contributions, which represent 35.0, 34.5, and 20.8 percent, respectively, of total revenues for fiscal year 2022.

Tax revenues in total increased \$62.7 million primarily as a result of an increase in jail excise tax of \$38.5 million and property taxes of \$21.3 million. The increase in property taxes can be attributed to an increase in assessed values. Intergovernmental revenue, which consists of state shared sales tax, vehicle license taxes and unrestricted grants, increased \$138.2 million from the prior fiscal year. This increase is primarily attributable to increases in the state shared sales tax and unrestricted grants of \$139.2 and \$1.7 million, respectively, offset by the decrease in vehicle license taxes of \$2.7 million. The increases in jail excise tax,

Management's Discussion and Analysis (Continued)

and state shared sales tax revenues are a result of a strong economy throughout the fiscal year. Capital grants and contributions increased by \$2.4 million from the prior year as capital contributions attributed to highways and streets increased by \$6.0 million, offset by the decrease in other governmental activities of \$3.6 million. Operating grants and contributions decreased by \$2.3 million from the prior fiscal year as the result of the decrease of health, welfare and sanitation revenues of \$56.4 million and education revenues of \$1.8 million, offset by the increase in revenues in other governmental activities of \$55.9 million. Other revenues decreased by \$77.2 million as a result of decreases in unrestricted investment earnings of \$106.9 million, offset by increases in miscellaneous revenues of \$29.7 million.

Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare, and sanitation; culture and recreation; and education. Total expenses increased by \$21.1 million or 0.8 percent from the prior fiscal year, which is primarily a result of expenses for general government and public safety from governmental activities increasing by \$93.7 million, offset by the decrease in other governmental activities of \$72.6 million. The largest increases in major fund expenditures were for the Coronavirus Fiscal Recovery Fund, General Fund, Pension Reserve Fund, and Detention Operations Fund which increased by \$187.6, \$62.8, \$50.8 and \$21.3 million, respectively, from the prior fiscal year. Expenditures in the Coronavirus Relief Fund (a non-major fund) decreased by \$302.8 million from the prior fiscal year as funding related to the CARES Act ended. In addition, pension expenses decreased by \$126.3 million.

Financial Analysis of the County's Funds

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements. In order to provide comparative discussion of fund balances to the prior year, the analysis below of 'spendable' balance represents restricted, committed, assigned, and unassigned fund balance.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *spendable fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2022, the governmental funds reported combined fund balances of \$2,749.9 million, which was an increase in fund balance of \$837.6 million from the prior fiscal year. Approximately 99.5 percent of the combined fund balances, or \$2,735.4 million, is available to meet the County's current and future needs (spendable fund balance). The remaining fund balance is reserved for inventories.

The following funds are the County's major governmental funds:

General Fund

The General Fund is the County's primary operating fund. At the end of the current fiscal year, spendable fund balance of the General Fund was \$706.6 million, while total fund balance was \$711.2 million. This represents an increase in the spendable fund balance from the prior year of \$89.2 million, or 14.4 percent. As a measure of the General Fund's liquidity, it may be useful to compare both spendable fund balance and total fund balance to the total fund expenditures. Spendable fund balance represents 58.7 percent of the total fiscal year 2022 General Fund expenditures, while total fund balance represents 59.1 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures. In addition, Maricopa County operates on a structurally balanced budget as fiscal year 2023 operating expenditures are expected to be fully funded by fiscal year 2023 revenues.

During fiscal year 2022, the General Fund experienced an increase in fund balance of \$90.3 million, a decrease of \$226.9 million from the prior fiscal year change in fund balance of \$317.3 million. Revenues increased by \$128.2 million from the prior fiscal year as a result of increases in state shared sales tax, miscellaneous, and property tax revenue of \$139.1, \$23.2, and \$15.9 million, respectively, with decreases in interest income of \$40.8 million due to the fair market value adjustment. Transfers out increased by

Management's Discussion and Analysis (Continued)

\$268.4 million, and total expenditures increased by \$62.8 million. The increase in transfers out is primarily a result of increases in transfers to the General Fund County Improvements Fund and Technology Capital Improvement Fund of \$221.2 and \$34.3 million, respectively. The increase in expenditures is primarily attributable to increases in personnel services, debt service, and supplies of \$54.8, \$6.9, and \$3.7 million, respectively, offset by decreases in expenditures in capital outlay, and leases and rentals of \$5.3 and \$4.8 million, respectively.

Coronavirus Fiscal Recovery Fund

The Coronavirus Fiscal Recovery Fund is a special revenue fund that was established during the current fiscal year and accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M of the American Rescue Plan Act (ARPA) of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease (COVID-19). At the end of the fiscal year, spendable fund balance was (\$17.9) million. In addition, the unearned revenue amount of \$646.6 million represents the remaining ARPA funding not yet spent.

Detention Operations Fund

The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund for the construction of the jail and detention facilities. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was \$127.9 million, of which 97.6 percent is restricted and considered spendable. This was an increase in total fund balance of \$6.0 million, or 4.9 percent from the prior fiscal year. Although the fund had more expenditures than revenues by \$152.9 million, positive net transfers of \$157.2 million offset the net loss in the fund. Operating transfers consisted primarily of the transfer in for MOE from the General Fund of \$197.4 million and transfers out to the Detention Capital Projects Fund and County Improvement Debt Fund of \$42.1 and \$0.8 million, respectively. The amounts transferred out of the Detention Operations Fund for any given year are determined through the budget planning process.

County Improvement Debt Fund

The County Improvement Debt Fund is a debt service fund that accounts for the debt service on Certificates of Participation, Refunding Series 2016; Certificates of Participation, Series 2018A; Certificates of Participation, Series 2020; Certificates of Participation, Series 2022; and other long-term obligations. At the end of the current fiscal year, spendable fund balance of the County Improvement Debt Fund was \$176.9 million. This represents an increase of \$153.0 million from the prior fiscal year and is attributed to the continued payment of debt service obligations. The primary activity in this fund is debt service payments.

County Improvement Fund

The County Improvement Fund is a capital projects fund that was established in fiscal year 2015 and accounts for capital projects funded through the issuance of long-term debt obligations and transfers from other County funds. At the end of the current fiscal year, fund balance of the County Improvement Fund was \$150.3 million, an increase of \$46.6 million from prior year. The increase was primarily the result of the Certificates of Participation, Series 2022, debt issuance of \$142.8 million.

Management's Discussion and Analysis (Continued)

General Fund County Improvements Fund

The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded primarily consist of justice and administrative projects. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was \$542.9 million, all of which is committed and considered spendable. The fund balance in this fund increased \$69.6 million from the prior fiscal year as a result of an increase in net transfers of \$72.0 million, offset by decreases in capital outlay expenditures of \$2.2 million. Fiscal year 2022 transfers primarily consisted of transfers in from the General Fund of \$280.9 million, which were offset by transfers out to the County Improvement Debt Fund of \$204.0 million.

Pension Reserve Fund

The Pension Reserve Fund was established to fund the County's pension-related costs and obligations and funded through the issuance of Pledged Revenue Obligations, Taxable Series 2022, and transfers from various County funds. At the end of the current fiscal year, the spendable fund balance of the Pension Reserve Fund was \$436.3 million. This was primarily the result of the Pledged Revenue Obligations, Taxable Series 2022, debt issuance of \$500.8 million, which was offset by bond issuance costs and payments to retirement plans of \$50.8 million.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in no significant change in revenues and expenditures. A significant favorable revenue variance, as compared to the budget, in Non-Departmental intergovernmental revenues of \$203.4 million was incurred as revenues for state shared VLT, state shared sales tax, and federal and state PILT were higher than budgeted. A significant favorable expenditure variance, as compared to the budget, was incurred in the Non-Departmental department (general government function) of \$127.4 million. The savings were a result of the budget for Non-Departmental contingencies that were unused during the year. None of the variances between the budget and actual amounts were significant enough to affect the County's ability to provide future services.

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental activities as of June 30, 2022, was \$4.2 billion (net of accumulated depreciation/amortization). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, construction in progress and intangibles. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 10 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2022, Flood Control District infrastructure-related assets consisted of land, infrastructure (net of accumulated depreciation) and construction in progress of \$240.4, \$441.1, and \$201.6 million, respectively.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level. During fiscal year 2022, the condition level of both systems decreased due to new inspection protocols, but are expected to be within County expectations in subsequent fiscal years. Actual maintenance/preservation costs varied by (\$13.2) million and (\$0.9) million from the estimated

Management's Discussion and Analysis (Continued)

costs for the roadway and bridge system, respectively. Roadway and Bridge System maintenance is predicated by the Federal clearance process. See Required Supplementary Information on page 114 for additional information. At June 30, 2022, Transportation Department infrastructure-related assets consisted of land, infrastructure and construction in progress of \$438.5, \$824.9, and \$189.0 million, respectively. Capital assets for governmental activities are presented below (in millions) to illustrate changes from the prior year:

	<u>Governmental Activities</u>		<u>% Chg P/Y</u>
	<u>2022</u>	<u>2021</u>	
Land	\$830.2	\$832.8	(0.3)%
Infrastructure	817.5	814.5	0.4
Construction in progress	654.0	479.5	36.4
Intangibles	0.2		
Buildings and improvements (net of accumulated depreciation)	1,416.9	1,471.3	(3.7)
Machinery and equipment (net of accumulated depreciation)	103.4	108.2	(4.4)
Infrastructure (net of accumulated depreciation)	284.4	293.4	(3.1)
Intangibles (net of accumulated amortization)	45.1		
Totals	<u>\$4,151.7</u>	<u>\$3,999.7</u>	3.8

Capital assets, net of accumulated depreciation/amortization, increased by \$152.0 million, or 3.8 percent, from the prior year. The most significant impacts on this increase in the fiscal year ended June 30, 2022, were increases in construction in progress of \$174.5 million. These increases were offset by a decrease in buildings and improvements and infrastructure (net of accumulated depreciation) of \$54.4 and 9.0 million, respectively.

Long-Term Liabilities

Maricopa County has the following bond ratings:

<u>Debt Instrument & Rating Agency</u>	<u>Rating</u>	<u>Date Awarded</u>
<i>General Obligation Bonds (implied or issuer credit rating)</i>		
Standard & Poor's	AAA	January 2020
Fitch Ratings	AAA	January 2020
Moody's Investor Services	Aaa	January 2020
<i>Certificates of Participation</i>		
Standard & Poor's	AA+	January 2020
Fitch Ratings	AA+	January 2020
Moody's Investor Services	Aa1	January 2020

At June 30, 2022, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of \$2,568.1 million, which represents a \$174.1 million increase from the prior year balance of \$2,394.0 million. The majority of the \$174.1 million increase is attributable to governmental activities and is primarily comprised of the increase in pledged revenue obligations of \$500.8 million and a net increase in certificates of participation of \$78.7 million, which were offset by the decrease in net pension and other postemployment benefits liability, and financed purchases of \$440.3 million, and \$8.6 million, respectively. In addition, the County reported \$46.3 million in leases payable at June 30, 2022 due to the implementation of GASB 87. The largest components of long-term liabilities at June 30, 2022, consisted of net pension and other postemployment benefits liability of \$1,627.7 million, pledged revenue obligation of \$500.8 million, certificates of participation of \$249.5 million, and reported and incurred but not reported claims of \$95.3 million.

Management's Discussion and Analysis (Continued)

Certificates of participation applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund), which is funded by transfers from the General Fund. At June 30, 2022, the fund balance in the County Improvement Debt Fund to pay future liabilities was \$176.9 million.

Reported and incurred but not reported claims applicable to governmental activities of \$95.3 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is an increase of \$2.2 million from the prior year. This liability is primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 12 – Long-Term Liabilities and Note 15 – Risk Management).

Net pension and other postemployment benefits (OPEB) liabilities applicable to governmental activities of \$1.6 billion represent the difference between: 1) the total amount due to retirees for their future benefit obligations from employee services, less 2) the actual amount of assets on hand to make those payments. Therefore, unfunded pension and OPEB liabilities indicate that future benefit obligations to retirees are greater than the assets on hand to make those payments. These amounts are determined annually based on actuarial assumptions.

Economic Factors and Next Year's Budget and Rates

- Arizona jobs are now 87,000 higher than their pre-pandemic level. That growth was driven by trade, transportation and utilities, financial activities, manufacturing, education and health services, construction, professional and business services, and information (www.azecconomy.org).
- The unemployment rate in Maricopa County is 3.5 percent as of September 2022, which remains below the State of Arizona unemployment rates of 4.2 percent but is above the United States rate of 3.3 percent. (<https://fred.stlouisfed.org>).
- The Arizona Office of Economic Opportunity reports that Maricopa County's population increased by 1.5 percent from fiscal year 2020 to 2021. Maricopa County's population increased 16.0 percent from 2012 to 2021, which is higher than the United States' overall population increase of 5.7 percent for the same time period (<https://www.azcommerce.com/oeo> and <https://census.gov>).

As part of the annual budget planning process, the County's Budget Office developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years. The forecast was instrumental in the determination of the fiscal year 2023 budget and tax rate, which took into account several significant trends:

- Property tax revenues are the product of two factors, the assessed valuation of all properties in the County and the property tax rate. For fiscal year 2023, the adopted tax rate decreased from \$1.3459 to \$1.2473.
- The fiscal year 2023 tax levy decreased by \$12.5 million from fiscal year 2022, as a result of a decrease in property tax rates. Yearly assessed property valuation growth rates are anticipated to increase by approximately 4.4 percent from fiscal year 2024 through 2027.
- Fiscal year 2023 annual collections of State Shared Sales Tax, Highway User Revenues, and County Jail Excise Tax revenues are expected to increase by 5.0, 7.7, and 4.5 percent, respectively, from the prior year. Vehicle License Tax is budgeted to decrease 0.3 percent from prior year.

Management's Discussion and Analysis (Continued)

In addition, the fiscal year 2023 budget includes funding for an initiative approved by the Board of Supervisors in January 2022 to address the unfunded pension liability for the Maricopa County Sheriff's Office Public Safety Personnel Retirement System Plan (PSPRS) and the Maricopa County Corrections Officer Retirement Plan (CORP). This initiative included the issuance of the Pledged Revenue Obligations, Taxable Series 2022, utilizing the proceeds to reduce the unfunded actuarial accrued liabilities of these plans to achieve a targeted funded ratio of 75%. The fiscal year 2023 budget includes a payment of \$260 million to PSPRS and CORP from the Pledged Revenue Obligations, Series 2022 proceeds. See Note 12-Long-Term Liabilities and Note 19 – Subsequent Event for additional information.

In accordance with A.R.S., the General Fund spendable fund balance amount (see page 10 for more information) will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Office of Budget and Finance, 301 W. Jefferson, 9th Floor, Phoenix, AZ 85003, or at www.maricopa.gov.



Financial Section



Basic Financial Statements

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Position** presents information on all of Maricopa County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds

Coronavirus Fiscal Recovery Fund – accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M Section 9901 of the American Rescue Plan Act of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

Pension Reserve Fund – was established to fund the County's pension-related costs and obligations and funded through the issuance of Pledged Revenue Obligations, Taxable Series 2022, and transfers from various County funds.

Debt Service Fund

County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

Maricopa County Definitions of Government-wide Financial Statements and Listing of Major Funds (Continued)

Capital Projects Funds

County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and transfers from various County Funds.

General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

Maricopa County
Statement of Net Position
June 30, 2022

	PRIMARY GOVERNMENT	COMPONENT UNITS	
	Governmental Activities	Housing Authority	Industrial Development Authority
ASSETS			
Cash in bank and on hand	\$ 56,823,899	\$ 15,791,436	\$ 23,549,680
Cash and investments held by County Treasurer	3,443,028,100		
Investments			4,620,737
Receivables (net of allowances for uncollectibles)	40,173,963	2,042,404	43,366
Due from other governmental units	302,430,788		
Inventories	16,983,577	36,060	
Prepays	11,540,990	306,540	36,331
Miscellaneous	1,915,562	102,794	2,395
Cash and cash equivalents – restricted		5,791,515	
Cash and investments held by trustee – restricted	69,559,454		
Other postemployment benefits (OPEB) asset	49,909,693		
Capital assets:			
Land	830,167,064	6,115,136	
Buildings and improvements	2,280,253,962	156,062,516	
Machinery and equipment	403,963,447	6,816,141	6,065
Infrastructure – not being depreciated	817,485,775		
Infrastructure – being depreciated	441,101,796		
Construction in progress	654,013,268	1,003,467	
Intangibles – not being amortized	209,788		
Intangibles – being amortized	54,152,067		
Accumulated depreciation/amortization	(1,329,698,608)	(53,279,809)	
Total assets	8,144,014,585	140,788,200	28,258,574
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions and OPEB	413,023,950	847,650	
Total deferred outflows of resources	413,023,950	847,650	
LIABILITIES			
Accounts payable	134,111,839	419,750	12,536,262
Accrued liabilities	7,467,290		5,822
Employee compensation payable	148,483,864	380,308	
Interest payable	2,557,053	396,492	
Unearned revenue	731,158,545	421,735	10,298
Contract retention payable	12,809,278		
Deposits held for other parties	6,080,636	335,268	
Noncurrent liabilities:			
Due within one year	458,940,112	2,667,912	
Due in more than one year	2,109,178,770	42,192,739	
Total liabilities	3,610,787,387	46,814,204	12,552,382
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions and OPEB	398,442,206	885,486	
Deferred inflows on debt refunding	98,950		
Deferred inflows related to leases	2,674,840	1,171,201	
Total deferred inflows of resources	401,215,996	2,056,687	
NET POSITION			
Net investment in capital assets	3,953,647,970	77,352,896	
Restricted for:			
General government	31,092,128		
Public safety	482,225,539		
Highways and streets	106,597,495		
Health, welfare and sanitation	30,916,224	5,044,156	
Culture and recreation	45,567,746		
Education	4,805,347		
Unrestricted (deficit)	(109,817,297)	10,367,907	15,706,192
Total net position	\$ 4,545,035,152	\$ 92,764,959	\$ 15,706,192

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2022

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<u>Functions/Programs</u>				
Primary government:				
Governmental activities:				
General government	\$ 282,490,554	\$ 72,486,783	\$ 40,278,998	\$
Public safety	1,189,756,597	138,346,450	38,387,774	1,319,076
Highways and streets	121,359,034	25,210,662	134,719,648	23,187,461
Health, welfare and sanitation	855,376,167	67,204,222	398,663,356	
Culture and recreation	57,100,027	19,280,449	1,687,325	
Education	22,917,773	819,385	18,356,956	
Interest on long-term debt	5,230,128			
Total governmental activities	<u>2,534,230,280</u>	<u>323,347,951</u>	<u>632,094,057</u>	<u>24,506,537</u>
Component units:				
Housing Authority	\$ 34,141,211	\$ 8,156,409	19,969,909	1,748,525
Industrial Development Authority	\$ 12,757,187	\$ 5,394,947		
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for Flood Control District				
Property taxes, levied for Library District				
Property taxes, levied for Street Lighting District				
Sales tax – Jail construction and operation				
Surcharge tax – Stadium District				
Unrestricted share of state sales tax				
Unrestricted share of state vehicle license tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Gain on sale of assets				
Miscellaneous				
Total general revenues				
Change in net position				
Net position, July 1, 2021				
Net position, June 30, 2022				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and
Changes in Net Position

Primary Government	Component Units	
Governmental Activities	Housing Authority	Industrial Development Authority
\$ (169,724,773)		
(1,011,703,297)		
61,758,737		
(389,508,589)		
(36,132,253)		
(3,741,432)		
(5,230,128)		
<u>(1,554,281,735)</u>		
	\$ (4,266,368)	
		\$ (7,362,240)
682,211,005		
80,260,117		
27,508,646		
4,467,376		
249,052,141		
6,558,390		
866,717,711		
194,915,156		
3,625,878		
(104,256,572)	397,099	(217,104)
	(8,084)	
54,877,375	952,670	9,681
<u>2,065,937,223</u>	<u>1,341,685</u>	<u>(207,423)</u>
511,655,488	(2,924,683)	(7,569,663)
4,033,379,664	95,689,642	23,275,855
<u>\$ 4,545,035,152</u>	<u>\$ 92,764,959</u>	<u>\$ 15,706,192</u>

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2022

	General	Coronavirus Fiscal Recovery	Detention Operations	Pension Reserve
ASSETS				
Cash in bank and on hand	\$ 47,708,537	\$ 4,219	\$ 2,787,747	\$
Cash and investments held by County Treasurer	520,027,210	640,282,763	104,482,513	435,514,270
Receivables (net of allowances for uncollectibles)	18,989,931	1,155,461	381,848	784,230
Due from other funds	30,103,688			
Due from other governmental units	167,234,301		45,087,901	
Inventories	4,567,866		3,025,762	
Miscellaneous	5,096,076		672,014	
Cash and investments held by trustee – restricted				4,750
Total assets	<u>\$ 793,727,609</u>	<u>\$ 641,442,443</u>	<u>\$ 156,437,785</u>	<u>\$ 436,303,250</u>
LIABILITIES				
Accounts payable	\$ 30,362,118	\$ 12,664,775	\$ 9,264,293	
Employee compensation payable	42,955,183	84,992	17,970,646	
Accrued liabilities	726,197		1,044,129	
Due to other funds				
Interest payable				
Bonds payable				
Unearned revenue		646,593,114		
Deposits held for other parties	21,928			
Contract retention payable	263,232			
Total liabilities	<u>74,328,658</u>	<u>659,342,881</u>	<u>28,279,068</u>	
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue – property tax	8,235,796			
Unavailable revenue – intergovernmental			274,810	
Deferred inflows related to leases				
Total deferred inflows of resources	<u>8,235,796</u>		<u>274,810</u>	
FUND BALANCES				
Nonspendable	4,567,866		3,025,762	
Restricted			124,858,145	436,303,250
Committed				
Assigned	683,820,008			
Unassigned	22,775,281	(17,900,438)		
Total fund balances	<u>711,163,155</u>	<u>(17,900,438)</u>	<u>127,883,907</u>	<u>436,303,250</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 793,727,609</u>	<u>\$ 641,442,443</u>	<u>\$ 156,437,785</u>	<u>\$ 436,303,250</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Some receivables are not available to pay for current period expenditures and therefore, are deferred in the funds.

OPEB assets are not available for County operations and therefore, not reported in the funds.

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

Long-term liabilities (e.g., net pension/OPEB liabilities and bonds payable) are not due and payable shortly after June 30, 2022, and therefore, are not reported in the funds.

Deferred outflows and inflows of resources related to pensions and OPEB and deferred charges on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

County Improvement Debt	County Improvement	General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$	\$	\$	\$	\$
176,591,747	170,119,322	544,080,282	707,043	51,207,546
317,989	307,497		745,705,999	3,336,804,106
			14,008,600	35,945,556
				30,103,688
			90,108,586	302,430,788
			6,939,060	14,532,688
			1,429,153	7,197,243
69,553,891			813	69,559,454
<u>\$ 246,463,627</u>	<u>\$ 170,426,819</u>	<u>\$ 544,080,282</u>	<u>\$ 858,899,254</u>	<u>\$ 3,847,781,069</u>
\$	\$	\$	\$	\$
	11,434,263	868,017	64,992,365	129,585,831
	305,979		2,955,056	63,965,877
	70,556		2,248	2,078,553
2,428,891			29,629,920	29,700,476
67,125,000				2,428,891
				67,125,000
			84,565,431	731,158,545
	8,272,840	319,419	6,058,708	6,080,636
<u>69,553,891</u>	<u>20,083,638</u>	<u>1,187,436</u>	<u>3,953,787</u>	<u>12,809,278</u>
			192,157,515	1,044,933,087
			1,127,992	9,363,788
			40,599,782	40,874,592
			2,674,840	2,674,840
			<u>44,402,614</u>	<u>52,913,220</u>
			6,939,060	14,532,688
	141,098,321		496,842,255	1,199,101,971
176,909,736	9,428,097	542,892,846	157,441,525	886,672,204
	(183,237)		(38,883,715)	683,820,008
<u>176,909,736</u>	<u>150,343,181</u>	<u>542,892,846</u>	<u>622,339,125</u>	<u>\$ 2,749,934,762</u>
\$	\$	\$	\$	\$
<u>246,463,627</u>	<u>170,426,819</u>	<u>544,080,282</u>	<u>858,899,254</u>	
				4,114,896,536
				50,238,380
				49,909,693
				37,335,877
				(2,472,603,304)
				15,323,208
				<u>\$ 4,545,035,152</u>

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2022

	General	Coronavirus Fiscal Recovery	Detention Operations	Pension Reserve
<u>REVENUES</u>				
Taxes	\$ 669,238,483	\$	\$ 249,052,141	\$
Licenses and permits	1,564,027			
Intergovernmental	1,078,956,261	205,634,050	3,200	
Charges for services	71,439,452		18,474,155	
Fines and forfeits	9,955,257		2,052	
Special assessments				
Interest income	(38,641,019)	(19,829,210)	(5,978,543)	(13,696,750)
Miscellaneous	49,250,725	241,446	167,893	
Total revenues	<u>1,841,763,186</u>	<u>186,046,286</u>	<u>261,720,898</u>	<u>(13,696,750)</u>
<u>EXPENDITURES</u>				
Current:				
General government	184,545,244	37,295,008		
Public safety	668,325,366	11,378,829	342,498,065	50,000,000
Highways and streets	83,651			
Health, welfare and sanitation	324,344,920	148,252,185	68,110,485	
Culture and recreation	861,313	299,762		
Education	2,400,317		231,883	
Debt service:				
Principal	6,273,684	176,885	355,540	
Interest	667,822	19,282	19,952	
Other expenses				825,000
Capital outlay	16,085,251	9,175,468	3,442,048	
Total expenditures	<u>1,203,587,568</u>	<u>206,597,419</u>	<u>414,657,973</u>	<u>50,825,000</u>
Excess (deficiency) of revenues over expenditures	<u>638,175,618</u>	<u>(20,551,133)</u>	<u>(152,937,075)</u>	<u>(64,521,750)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	12,068,000		200,123,669	
Transfers out	(568,167,336)		(42,925,709)	
Financed purchase agreements	6,532,056		1,244,191	
Proceeds from bond issuance				500,825,000
Lease agreements	575,112	882,671		
Total other financing sources (uses)	<u>(548,992,168)</u>	<u>882,671</u>	<u>158,442,151</u>	<u>500,825,000</u>
Net change in fund balances	89,183,450	(19,668,462)	5,505,076	436,303,250
Fund balances, July 1, 2021	620,826,395	1,768,024	121,882,005	
Increase (decrease) in inventories	1,153,310		496,826	
Fund balances, June 30, 2022	<u>\$ 711,163,155</u>	<u>\$ (17,900,438)</u>	<u>\$ 127,883,907</u>	<u>\$ 436,303,250</u>

The notes to the financial statements are an integral part of this statement.

<u>County Improvement Debt</u>	<u>County Improvement</u>	<u>General Fund County Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$	\$	\$	\$	\$
			113,704,338	1,031,994,962
			55,572,037	57,136,064
			430,630,309	1,715,223,820
			115,465,459	205,379,066
			7,422,811	17,380,120
			4,467,376	4,467,376
(5,501,324)	(4,941,176)		(12,012,880)	(100,600,902)
	12,249		9,375,753	59,048,066
<u>(5,501,324)</u>	<u>(4,928,927)</u>		<u>724,625,203</u>	<u>2,990,028,572</u>
	305,979		5,994,066	228,140,297
			125,543,783	1,197,746,043
			85,247,960	85,331,611
			306,643,540	847,351,130
			46,453,258	47,614,333
			19,956,067	22,588,267
87,522,792			1,201,655	95,530,556
5,230,128			448,677	6,385,861
	308,346			1,133,346
	<u>88,503,344</u>	<u>7,212,157</u>	<u>162,587,643</u>	<u>287,005,911</u>
<u>92,752,920</u>	<u>89,117,669</u>	<u>7,212,157</u>	<u>754,076,649</u>	<u>2,818,827,355</u>
<u>(98,254,244)</u>	<u>(94,046,596)</u>	<u>(7,212,157)</u>	<u>(29,451,446)</u>	<u>171,201,217</u>
251,276,603	200,000	280,929,153	195,484,148	940,081,573
	(2,333,326)	(204,093,721)	(122,561,481)	(940,081,573)
			4,031,710	11,807,957
	142,810,000			643,635,000
			8,727,303	10,185,086
<u>251,276,603</u>	<u>140,676,674</u>	<u>76,835,432</u>	<u>85,681,680</u>	<u>665,628,043</u>
153,022,359	46,630,078	69,623,275	56,230,234	836,829,260
23,887,377	103,713,103	473,269,571	566,944,556	1,912,291,031
			(835,665)	814,471
<u>\$ 176,909,736</u>	<u>\$ 150,343,181</u>	<u>\$ 542,892,846</u>	<u>\$ 622,339,125</u>	<u>\$ 2,749,934,762</u>

Maricopa County
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Government-
Wide Statement of Activities
Year Ended June 30, 2022

Net change in fund balances – total governmental funds (page 27)	\$ 836,829,260
Amounts reported for governmental activities in the Statement of Activities on page 23 are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation in the current period.	156,254,886
The net effect of various miscellaneous transactions involving capital assets is a decrease to net position.	(36,120,724)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	23,430,653
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(565,493,822)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.	(216,122)
Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of external activities of these funds is reported with governmental activities.	2,777,066
County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.	94,194,291
Change in net position of governmental activities (page 23)	<u>\$ 511,655,488</u>

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Net Position
Proprietary Funds
June 30, 2022

	<u>Governmental Activities – Internal Service Funds</u>
<u>ASSETS</u>	
Current assets:	
Cash in bank and on hand	\$ 5,616,353
Cash and investments held by County Treasurer	106,223,994
Receivables:	
Accounts	4,062,326
Accrued interest	166,081
Inventories	2,450,889
Prepays	6,259,309
Total current assets	<u>124,778,952</u>
Noncurrent assets:	
Capital assets:	
Buildings and improvements	16,280,574
Machinery and equipment	50,144,028
Intangibles	2,194,129
Accumulated depreciation/amortization	<u>(31,866,708)</u>
Total noncurrent assets	<u>36,752,023</u>
Total assets	<u>161,530,975</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Deferred outflows related to pensions	<u>3,520,879</u>
Total deferred outflows of resources	<u>3,520,879</u>
<u>LIABILITIES</u>	
Current liabilities:	
Accounts payable	4,526,008
Employee compensation payable	2,145,408
Accrued liabilities	5,388,737
Due to other funds	403,212
Interest payable	13,066
Leases payable (current portion)	63,152
Liability for reported but unpaid and incurred but not reported claims (current portion)	<u>34,698,094</u>
Total current liabilities	<u>47,237,677</u>
Noncurrent liabilities:	
Liability for reported but unpaid and incurred but not reported claims	60,638,171
Leases payable	2,059,995
Net pension liability	<u>13,418,841</u>
Total noncurrent liabilities	<u>76,117,007</u>
Total liabilities	<u>123,354,684</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Deferred inflows related to pensions	<u>4,361,293</u>
Total deferred inflows of resources	<u>4,361,293</u>
<u>NET POSITION</u>	
Net investment in capital assets	36,752,023
Unrestricted	<u>583,854</u>
Total net position	<u>\$ 37,335,877</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
 Year Ended June 30, 2022

	Governmental Activities – Internal Service Funds

<u>OPERATING REVENUES</u>	
Charges for services	\$ 297,592,762
Miscellaneous	1,793,014
Total operating revenues	<u>299,385,776</u>
<u>OPERATING EXPENSES</u>	
Personal services	18,785,276
Supplies	14,276,042
Other services	27,407,134
Legal	3,042,512
Insurance and claims	204,865,939
Leases and rentals	133,524
Repairs and maintenance	1,579,974
Travel and transportation	102,453
Utilities	11,275,476
Depreciation/Amortization	12,307,982
Total operating expenses	<u>293,776,312</u>
Operating income	5,609,464
<u>NONOPERATING REVENUES (EXPENSES)</u>	
Investment income	(2,558,326)
Interest expense	(81,715)
Gain (loss) on disposal of assets	(192,357)
Total nonoperating revenues (expenses)	<u>(2,832,398)</u>
Income before contributions and transfers	2,777,066
Capital contributions	8,437,337
Change in net position	<u>11,214,403</u>
Total net position, July 1, 2021	<u>26,121,474</u>
Total net position, June 30, 2022	<u>\$ 37,335,877</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2022

	Governmental Activities - Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Receipts from other funds	\$ 270,890,742
Receipts from customers	26,472,671
Other receipts	1,793,014
Payments for goods and services	(261,288,448)
Payments for personal services and benefits	(18,438,087)
Net cash provided by operating activities	<u>19,429,892</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	
Loan repaid to from General Fund	(347,884)
Net cash used for noncapital financing activities	<u>(347,884)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>	
Acquisition of capital assets	(67,821)
Proceeds from disposal of assets	3,006
Principal paid on leases	(70,982)
Interest paid on leases	(68,649)
Net cash used for capital and related financing activities	<u>(204,446)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest and dividends	(2,547,677)
Net cash used for investing activities	<u>(2,547,677)</u>
Net increase in cash and cash equivalents	16,329,885
Cash and cash equivalents, July 1, 2021	95,510,462
Cash and cash equivalents, June 30, 2022	<u>\$ 111,840,347</u>
<u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR)</u>	
<u>OPERATING ACTIVITIES</u>	
Operating income	\$ 5,609,464
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:	
Depreciation/Amortization expense	12,307,982
Liability for reported and incurred but not reported claims - noncurrent	2,095,674
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]:	
Accounts receivable	(229,349)
Inventories	(166,723)
Prepays	(962,485)
Deferred outflows of resources related to pensions	(241,666)
Accounts payable	504,403
Employee compensation	133,181
Pension liabilities	(3,678,374)
Other liabilities	(159,979)
Liability for reported but unpaid and incurred but not reported claims - current	83,716
Deferred inflows of resources related to pensions	4,134,048
Net cash provided by operating activities	<u>\$ 19,429,892</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES</u>	
Capital assets disposed	\$ (567,456)
Accumulated depreciation on capital assets disposed	567,456
Capital assets transferred to governmental funds	(252,597)
Accumulated depreciation on capital assets transferred to governmental funds	57,234
Loss on disposal of capital assets transferred to governmental funds	195,363
Capital asset additions expensed in governmental funds	8,437,337
Capital contributions on capital asset additions expensed in governmental funds	(8,437,337)
Accrued interest payable on leases	(13,066)
Interest expense on leases	13,066

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022

	Private-Purpose Trust Funds	Custodial	
		External Investment Pool	Other
<u>Assets</u>			
Cash and investments in bank and on hand	\$ 9,328,499	\$	\$ 86,314,083
Cash and investments held by County Treasurer		4,524,417,611	184,981,345
Property tax receivable for other governments			247,005,419
Interest receivable		8,147,109	38,210
Total assets	<u>\$ 9,328,499</u>	<u>\$ 4,532,564,720</u>	<u>\$ 518,339,057</u>
<u>Liabilities</u>			
Property tax payable to other governments	\$	\$	\$ 31,270,191
Total liabilities			<u>31,270,191</u>
<u>Net Position</u>			
Restricted for:			
Pool participants		4,532,564,720	
Individuals, organizations, and other governments	9,328,499		487,068,866
Total net position	<u>\$ 9,328,499</u>	<u>\$ 4,532,564,720</u>	<u>\$ 487,068,866</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2022

	Private-Purpose Trust Funds	Custodial	
		External Investment Pool	Other
<u>Additions:</u>			
Contributions from pool participants	\$	\$ 10,380,137,969	\$
Property tax collections for other governments			5,095,849,342
Fines, fees, and forfeitures collected for other governments			151,153,660
Investment earnings:			
Interest income		31,977,499	341,611
Net increase (decrease) in fair value of investments		(158,006,441)	
Net investment income		(126,028,942)	341,611
Other	19,855,214		23,396,860
Total additions	<u>19,855,214</u>	<u>10,254,109,027</u>	<u>5,270,741,473</u>
<u>Deductions:</u>			
Distributions to pool participants		9,500,324,138	
Distributions to other governments			740,907,624
Property tax distributions to other governments			5,092,977,541
Fines, fees, and forfeitures distributed to other governments			111,019,016
Other	19,306,987		7,667,381
Total deductions	<u>19,306,987</u>	<u>9,500,324,138</u>	<u>5,952,571,562</u>
Change in net position	548,227	753,784,889	(681,830,089)
Net position, July 1, 2021	<u>8,780,272</u>	<u>3,778,779,831</u>	<u>1,168,898,955</u>
Net position, June 30, 2022	<u>\$ 9,328,499</u>	<u>\$ 4,532,564,720</u>	<u>\$ 487,068,866</u>

The notes to the financial statements are an integral part of this statement.



Financial Section



Basic Financial Statements - Notes

Maricopa County Basic Financial Statements – Notes

- NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**
- NOTE 2 REPORTING CHANGES**
- NOTE 3 FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS**
- NOTE 4 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**
- NOTE 5 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**
- NOTE 6 DEPOSITS AND INVESTMENTS**
- NOTE 7 CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL**
- NOTE 8 RECEIVABLES**
- NOTE 9 DUE FROM OTHER GOVERNMENTAL UNITS**
- NOTE 10 CAPITAL ASSETS**
- NOTE 11 CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS**
- NOTE 12 LONG-TERM LIABILITIES**
- NOTE 13 MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**
- NOTE 14 MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT**
- NOTE 15 RISK MANAGEMENT**
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- NOTE 17 PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**
- NOTE 18 INTERFUND BALANCES AND ACTIVITY**
- NOTE 19 SUBSEQUENT EVENT**
- NOTE 20 DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS**

Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Maricopa County's accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2022, the County implemented the provisions of GASB Statement No. 87, *Leases*, as amended, which establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. As a result, the County's financial statements have been modified to reflect the recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the contract payment provisions.

A. Reporting Entity

Maricopa County is a general purpose local government that a separately elected board of supervisors governs. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end. Unless noted below, separate financial statements are not available for the component unit.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Industrial Development Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3602 that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3901 that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Special Assessment Districts

The Maricopa County Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Special Assessment Districts and has operational responsibility over the District, they are considered a blended component unit of the County.

Notes to the Financial Statements

(Continued)

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity pursuant to A.R.S. §48-4202 that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District and has operational responsibility over the District, it is considered a blended component unit of the County. The Stadium District also issues separate financial statements. Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
301 West Jefferson, 10th floor
Phoenix, Arizona 85003
www.maricopa.gov

Maricopa County Street Lighting Districts

The Maricopa County Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Street Lighting Districts and has operational responsibilities over the Districts, they are considered a blended component unit of the County.

The discretely presented component units are as follows:

Industrial Development Authority of Maricopa County

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. All bonds issued by the Authority are special, limited obligations of the Authority, payable solely from revenues generated by the project being financed, and do not constitute debt of, a loan of, or credit by, the Authority. The Authority charges administration fees to bond applicants and uses such fees to cover its administration costs and to support its ongoing community and economic development in Arizona. The Authority is a special-purpose governmental entity engaged in business-type activities. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented component unit of the County for financial reporting purposes as the County Board of Supervisors is able to impose its will on the Authority. Complete financial statements for the Industrial Development Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Industrial Development Authority of Maricopa County
301 W. Jefferson, 10th Floor
Phoenix, Arizona 85003
www.mcida.com

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity pursuant to A.R.S. §36-1404 that provides efficient and affordable rental housing to low-income households of Maricopa County. The Housing Authority's Board of Commissioners are appointed by the County Board of Supervisors and can be removed at any time which allows the County to impose its will on the Housing Authority. As the governing bodies of the County and Housing Authority are not substantively the same, the Housing Authority is reported as a discretely presented component unit. The Housing Authority issues separate financial statements, which include six discretely presented component units: Coffelt-Lamoreaux, L.L.C., Madison Heights

Notes to the Financial Statements

(Continued)

Phase I, L.L.C., and Madison Heights Phase II, L.L.C. The River at Eastline, L.L.C., Coffelt Tenant, L.L.C., and Heritage at Surprise, L.L.C. These component units have a December 31 year end and are combined and reported with the Housing Authority on Maricopa County's financial statements.

Complete financial statements for the Housing Authority of Maricopa County and their component units may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
8910 N. 78th Avenue, Building D
Peoria, Arizona 85345
www.maricopahousing.org

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net position and a statement of activities. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented component units. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- Charges to customers or applicants for goods, services, or privileges provided.
- Operating grants and contributions.
- Capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all taxes the County levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Internal service and fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges and insurance premiums, in which each party receives and gives up essentially equal values, are reported as operating revenues. Other revenues, such as

Notes to the Financial Statements

(Continued)

subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Coronavirus Fiscal Recovery Fund – accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M of the American Rescue Plan Act of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease (COVID-19).

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

The County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, Certificates of Participation, Series 2022, and transfers from various County funds.

The General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. Revenues in this fund consist mainly of transfers from the General Fund. None of the funds have been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

Pension Reserve Fund – accounts for pension related costs and obligations funded through the issuance of the Pledged Revenue Obligations, Taxable Series 2022.

The County also reports the following fund types:

The internal service funds – account for automotive maintenance and service, information technology services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost-reimbursement basis.

The fiduciary funds - consists of private-purpose trust funds, which account for assets the County's Public Fiduciary holds in trust for the benefit of various parties; and custodial funds, which account for other fiduciary activities, including the pooled assets the County Treasurer holds and invests on behalf of other governmental entities that are not held in trust and the County Treasurer's receipt and distribution of taxes for other governmental entities.

Notes to the Financial Statements

(Continued)

C. Basis of Accounting

The government-wide, proprietary funds, and fiduciary funds financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. For these types of programs, the County applies grant resources to such programs before using general revenues. For all other programs, the County uses unrestricted revenues first.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment income. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, landfill closure and postclosure care costs, pollution remediation obligations, claims and judgments, compensated absences and asset retirement obligations, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under lease contracts are reported as other financing sources.

D. Cash and Investments

For the statement of cash flows, the County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, and only those highly liquid investments with a maturity of three months or less when purchased.

School and fire district bonds that mature within 90 days of year-end are reported at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories reported on the government-wide and the internal service funds financial statements are recorded as assets when purchased and expensed when consumed. The amounts shown on the statement of net position for government-wide and the internal service funds are valued at cost using first-in, first-out and the moving average methods, respectively.

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

Notes to the Financial Statements

(Continued)

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and intangible right to use lease assets are reported in the government-wide statements and the proprietary funds. Capital assets, except for intangible right to use lease assets, are defined as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Assets</u>	<u>Estimated Useful Life (In Years)</u>
Buildings and improvements	20 - 50
Infrastructure	25 - 50
Autos and trucks	3 - 10
Other equipment	3 - 20

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals.

Intangible right-to-use lease assets with an initial value of \$100,000 or more are reported and are amortized over the shorter of the lease term or the useful life of the underlying asset.

H. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

Notes to the Financial Statements

(Continued)

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balances through formal Board action.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. Only the Board of Supervisors has authorization to assign fund balances.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The County's policy is to account for most restricted and committed revenue sources (subject to legal restriction, etc.) by segregating them in a separate fund; however, by its nature, the General Fund may have several different classifications of fund balance. Therefore, when expending General Fund balance, if an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the County's policy to use unrestricted fund balance first. For the disbursement of unrestricted fund balances, it is the County's policy to use unassigned amounts first, followed by assigned amounts, and lastly committed amounts.

J. Investment Earnings

Investment earnings are composed of interest, dividends, and net changes in the fair value of applicable investments.

K. Compensated Absences

Compensated absences payable consist of vacation leave and a calculated amount of sick leave employees earned based on services already rendered. Employees may accumulate, and roll-over from year-to-year, up to 240 or 320 hours (depending on employee classification) of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon terminating employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but employees forfeit them upon terminating employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$10,000 nontaxable investment in a Post-Employment Health Plan (PEHP) established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2022, under this policy are accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, because of employee resignations and retirements by fiscal year-end.

Notes to the Financial Statements

(Continued)

L. Leases

As lessee, the County recognizes lease liabilities with an initial, individual value of \$100,000 or more. The County uses its estimated incremental borrowing rate to measure lease liabilities unless it can readily determine the interest rate implicit in the lease. The County's estimated incremental borrowing rate is based on Municipal Market Data (MMD) AAA Curve yield rate index.

As lessor, the County recognizes lease receivables with an initial, individual value of \$100,000 or more. If there is no stated rate in the lease contract (or if the stated rate is not the rate the County charges the lessee) and the implicit rate cannot be determined, the County uses its own estimated incremental borrowing rate as the discount rate to measure lease receivables. The County's estimated incremental borrowing rate is calculated as described above.

M. Other Disclosures

Pursuant to A.R.S. §35-391, the County must disclose in its annual financial report the amount of any rewards, discounts, incentives or other financial consideration resulting from credit card payments. The County earned \$500 thousand in credit card rebates during calendar year 2021.

NOTE 2 – REPORTING CHANGES

Beginning in fiscal year 2022, the County established the following funds: Pension Reserve Fund (special revenue fund), a major governmental fund, and Animal Care Donations Fund (non-major special revenue fund).

Notes to the Financial Statements
(Continued)

NOTE 3 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

The fund balance classifications of the governmental funds as of June 30, 2022, were as follows:

	General Fund	Coronavirus Fiscal Recovery	Detention Operations Fund	Pension Reserve Fund	County Improvement Debt Fund
Fund balances:					
Nonspendable:					
Inventory	\$ 4,567,866	\$	\$ 3,025,762	\$	\$
Total nonspendable	<u>4,567,866</u>		<u>3,025,762</u>		
Restricted for:					
Capital projects					
Education					
Flood control					
Health and welfare					
Judicial activities					
Law enforcement			124,858,145		
Library district					
Other purposes					
Parks and recreation					
Pension obligation				436,303,250	
Social services					
Stadium district					
Transportation					
Waste management					
Total restricted			<u>124,858,145</u>	<u>436,303,250</u>	
Committed to:					
Capital projects					
Debt service					176,909,736
Health and welfare					
Other purposes					
Total committed					<u>176,909,736</u>
Assigned to:					
General government	683,820,008				
Total assigned	<u>683,820,008</u>				
Unassigned	<u>22,775,281</u>	<u>(17,900,438)</u>			
Total fund balances	<u>\$ 711,163,155</u>	<u>\$ (17,900,438)</u>	<u>\$ 127,883,907</u>	<u>\$ 436,303,250</u>	<u>\$ 176,909,736</u>

Notes to the Financial Statements

(Continued)

	County Improvement Fund	General Fund County Improvements Fund	Other Governmental Funds	Total
Fund balances:				
Nonspendable:				
Inventory	\$	\$	\$ 6,939,060	\$ 14,532,688
Total nonspendable			6,939,060	14,532,688
Restricted for:				
Capital projects	139,914,868			139,914,868
Education			4,805,347	4,805,347
Flood control			137,916,345	137,916,345
Health and welfare			22,685,800	22,685,800
Judicial activities			37,204,078	37,204,078
Law enforcement	1,183,453		130,246,212	256,287,810
Library district			31,378,173	31,378,173
Other purposes			9,710,001	9,710,001
Parks and recreation			7,082,067	7,082,067
Pension obligation				436,303,250
Social services			217,341	217,341
Stadium district			6,751,529	6,751,529
Transportation			105,614,175	105,614,175
Waste management			3,231,187	3,231,187
Total restricted	141,098,321		496,842,255	1,199,101,971
Committed to:				
Capital projects	9,428,097	542,892,846	102,816,081	655,137,024
Debt service				176,909,736
Health and welfare			17,645,241	17,645,241
Other purposes			36,980,203	36,980,203
Total committed	9,428,097	542,892,846	157,441,525	886,672,204
Assigned to:				
General government				683,820,008
Total assigned				683,820,008
Unassigned	(183,237)		(38,883,715)	(34,192,109)
Total fund balances	\$ 150,343,181	\$ 542,892,846	\$ 622,339,125	\$ 2,749,934,762

Notes to the Financial Statements

(Continued)

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net position – Governmental Activities as reported in the government-wide Statement of Net Position. The details of this reconciliation follow:

Fund balances – total governmental funds	\$ 2,749,934,762
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Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Land	830,167,064
Buildings and improvements	2,263,973,388
Machinery and equipment	353,819,419
Infrastructure	1,258,587,571
Construction in progress	654,013,268
Intangibles	52,167,726
Accumulated depreciation/amortization	<u>(1,297,831,900)</u>
Net governmental funds capital assets at June 30, 2022	<u>4,114,896,536</u>

Some receivables are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in funds.

Unavailable revenue for property taxes receivable at June 30, 2022	9,363,788
Unavailable revenue for grant revenues receivable at June 30, 2022	40,599,782
Unavailable revenue for other revenues receivable at June 30, 2022	274,810
	<u>50,238,380</u>

OPEB assets are not available for County operations and therefore, are not reported in the funds.

	49,909,693
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Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

	37,335,877
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Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2022, and therefore, are not reported in the funds.

Certificates of participation payable at June 30, 2022	(182,400,000)
Pledged revenue obligations payable at June 30, 2022	(500,825,000)
COP premium unamortized at June 30, 2022	(3,216,849)
Financed purchases payable at June 30, 2022	(38,891,468)
Governmental funds compensated absences payable at June 30, 2022	(82,372,579)
Liability for closure and postclosure costs at June 30, 2022	(6,331,479)
Accrued interest at June 30, 2022	(115,096)
Leases liability at June 30, 2022	(44,159,964)
Net pension and OPEB liability at June 30, 2022	<u>(1,614,290,869)</u>
	<u>(2,472,603,304)</u>

Deferred outflows and inflows of resources related to pensions, OPEB, and deferred charges or credits on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions and OPEB at June 30, 2022	409,503,071
Deferred inflows of resources related to pensions and OPEB at June 30, 2022	(394,080,913)
Deferred charges on debt refunding at June 30, 2022	(98,950)
	<u>15,323,208</u>

Net position of governmental activities	<u>\$ 4,545,035,152</u>
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Notes to the Financial Statements (Continued)

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

Net change in fund balances – total governmental funds	\$ 836,829,260
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Governmental funds capital outlay	257,062,046
Government-wide depreciation/amortization expense for the year ended June 30, 2022	(113,115,142)
Add: Internal service funds depreciation/amortization expense for the year ended June 30, 2022	12,307,982
	<u>156,254,886</u>

The net effect of various miscellaneous transactions involving capital assets is a decrease to net position.

Donations of capital assets	9,459,568
Net value of disposed capital assets for the year ended June 30, 2022	(46,925,341)
Adjustment for net value of assets acquired in prior years	1,345,049
	<u>(36,120,724)</u>

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Grant revenues earned but not yet received during the year ended June 30, 2022	20,369,968
property taxes earned but not yet received during the year ended June 30, 2022	5,112
Unavailable revenue earned but not yet received during the year ended June 30, 2022	3,055,573
	<u>23,430,653</u>

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal payments on certificates of participation	67,125,000
Proceeds from certificates of participation	(142,810,000)
Proceeds from pledged revenue obligations	(500,825,000)
Principal payments on financed purchases	20,397,791
Proceeds from financed purchases	(11,807,957)
Principal payments on leases	8,007,762
Proceeds from leases	(10,185,086)
Accrued interest payable	(115,096)
Amortization of COPs premium	4,669,288
Amortization of deferred charges on debt refunding	49,476
	<u>(565,493,822)</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Net increase in employee compensation payable	(1,277,883)
Increase in inventories	814,471
Net decrease in closure and postclosure care costs	247,290
	<u>(216,122)</u>

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of external activities of these funds is reported with governmental activities.

	<u>2,777,066</u>
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County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions and OPEB, is reported in the Statement of Activities.

County pension and OPEB contributions	222,171,819
Pension and OPEB expense	(127,977,528)
	<u>94,194,291</u>

Change in net position of governmental activities

	<u>\$ 511,655,488</u>
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Notes to the Financial Statements

(Continued)

NOTE 5 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2022, the following nonmajor governmental and proprietary funds reported deficits in fund balance or net position.

<u>FUND</u>	<u>DEFICIT</u>
Governmental Funds:	
Accommodation Schools	\$ 571,300
Adult Probation Grants	43,026
Air Quality Grants	548,945
Animal Care Donations	2,938
CDBG Housing Trust	1,961,805
Clerk of the Court Grants	87,506
County Attorney Grants	452,021
Election Grants	72,001
Emergency Management	973,504
Flood Control Grants	4,523
Human Services Grants	8,789,914
Parks and Recreation Grants	20,500
Public Health Grants	24,020,960
School Grants	253,543
Sheriff Grants	158,332
Superior Court Fill the Gap	15,650
Superior Court Grants	54,187
Transportation Grants	433,618
Proprietary Funds:	
Equipment Services	2,910,648
Risk Management	73,110,205

The deficits in fund balances for Adult Probation Grants, Air Quality Grants, CDBG Housing Trust, Clerk of the Court Grants, County Attorney Grants, Election Grants, Emergency Management, Flood Control Grants, Human Services Grants, Parks and Recreation Grants, Public Health Grants, School Grants, Sheriff Grants, Superior Court Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore not accrued.

As of June 30, 2022, Equipment Services had deficit net position of \$2,910,648. This is primarily due to the reporting of noncurrent net pension liabilities as a result of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2022, the total net position deficit was \$73,110,205. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities.

The fund balance deficit for Accommodation Schools, Animal Care Donations, and Superior Court Fill the Gap resulted from operations during the year and is expected to be corrected during normal operations in fiscal year 2023.

Notes to the Financial Statements

(Continued)

NOTE 6 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry 1 of the 2 highest ratings by Moody's investors service and Standard and Poor's rating service. If only 1 of these services rates the security, it must carry the highest rating of that service.

Custodial credit risk

Statutes require collateral for deposit at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. However, the Stadium District is allowed by a separate statute to invest monies, not held for operations, in eligible investments with a maturity of greater than 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk

Statutes do not allow foreign investments unless the investment is denominated in United States dollars.

Deposits—At June 30, 2022, the carrying amount of the County's deposits was \$480,926,847 and the bank balance was \$435,165,415. It is the County's investment policy to collateralize all deposits not covered by depository insurance in accordance with Statutes. Underlying collateral securities for deposits are held by the bank trust department and pledged on behalf of the County.

Investments—The County had total investments of \$7,893,372,824 at June 30, 2022. The County categorized certain investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles as follows:

Notes to the Financial Statements (Continued)

Investments by fair value level	Amount	Fair value measurement using		
		Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
U.S. Treasury securities	\$ 341,088,087	\$	\$ 341,088,087	\$
U.S. agency securities	2,552,470,037		2,497,588,387	54,881,650
Corporate bonds	2,243,958,324		2,243,958,324	
Short term bills and notes	596,432,612		596,432,612	
Commercial paper	174,687,450		174,687,450	
School/fire district bonds	63,535,246			63,535,246
Total investments by fair value level	5,972,171,756		\$ 5,853,754,860	\$ 118,416,896
Investments measured at the net asset value (NAV)				
Money market mutual funds	1,750,000,000			
Money market mutual funds with trustee	69,558,641			
Total investments measured at the NAV	1,819,558,641			
Investments measured at amortized cost				
School/fire district bonds	14,655,000			
School district tax anticipation notes	86,509,070			
Other investments	478,357			
Total investments measured at amortized cost	101,642,427			
Total investments	\$ 7,893,372,824			

Investments categorized as level 2 are valued using institutional bid evaluations based on Intercontinental Exchange (ICE) Data Services automated pricing models or Bloomberg. U.S. agency securities categorized as level 3 are valued using Bloomberg. Money market mutual funds are valued using a net asset value (NAV) of \$1.00 per share. Privately placed school and fire district bonds with maturities beyond 90 days categorized as level 3 are valued using information from similar investments. Privately placed school and fire district bonds and tax anticipation notes (TANs) with a maximum maturity of 90 days are measured at amortized cost.

The \$478,357 of other investments are related to the Public Fiduciary, which invests in equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. As these investment amounts are immaterial, no deposit or investment risk disclosures (credit risk, custodial credit risk, concentration of credit risk, and interest rate risk) will be reported for these investments.

Credit risk – It is the County's investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2022, credit risk for the County's investments was as follows:

Investment Type	Rating	Rating Agency	Amount
U. S. agency securities	Aaa	Moody's	\$ 54,881,650
U. S. agency securities	AA+	S&P	2,329,341,247
U. S. agency securities	Unrated	Not Applicable	168,247,140
Corporate bonds	Aaa	Moody's	24,918,486
Corporate bonds	AA+	S&P	44,471,531
Corporate bonds	Aa2	Moody's	26,982,073
Corporate bonds	Aa3	Moody's	71,724,072
Corporate bonds	AA-	S&P	148,515,709
Corporate bonds	A1	Moody's	306,163,349

Notes to the Financial Statements (Continued)

Corporate bonds	A+	S&P	201,355,963
Corporate bonds	A2	Moody's	206,574,268
Corporate bonds	A	S&P	29,809,916
Corporate bonds	A3	Moody's	219,464,771
Corporate bonds	A-	S&P	558,766,090
Corporate bonds	BBB+	S&P	374,451,387
Corporate bonds	Baa2	Moody's	30,760,709
Commercial paper	P-1	Moody's	174,687,450
Short term bills and notes	P-1	Moody's	516,442,612
School/fire district bonds	Aa2	Moody's	30,224,260
School/fire district bonds	Aa3	Moody's	25,293,568
School/fire district bonds	A1	Moody's	13,541,657
School/fire district bonds	Baa1	Moody's	4,465,000
School/fire district bonds	Baa2	Moody's	1,050,000
School/fire district bonds	Unrated	Not Applicable	3,615,761
School district TANs	Aa1	Moody's	20,002,097
School district TANs	Aa3	Moody's	18,001,887
School district TANs	A1	Moody's	8,500,891
School district TANs	Baa1	Moody's	2,500,262
School district TANs	Unrated	Not Applicable	37,503,932
Money market mutual funds	Aaa-mf	Moody's	1,750,000,000
Money market mutual funds with trustee	Aaa-mf	Moody's	69,558,642
			\$ 7,471,816,380

The school and fire district bonds are issued by various districts that deposit their monies with the County Treasurer.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral securities that are in an outside party's possession. A.R.S. authorizes the County to enter into an agreement with the trust department of any bank authorized to do business in the state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the County's name in book-entry form and the securities custodian is not the counterparty. At June 30, 2022, the County did not have investments exposed to custodial credit risk.

Concentration of credit risk – It is the County's investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County's investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County's investments at June 30, 2022, were in Federal Home Loan Banks (FHLB), Federal Farm Credit Banks (FFCB), and the U.S. Treasury. These investments were 22.5 percent, 5.5 percent, and 5.3 percent, respectively, of the County's total investments.

Interest rate risk – It is the County's investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2022, the County had the following investments in debt securities.

Investment Type	Amount	Investment Maturities	
		Less than 1 Year	1 – 5 Years
U.S. Treasury securities	\$ 341,088,087	\$ 49,065,430	\$ 292,022,657
U.S. agency securities	2,552,470,037	141,969,412	2,410,500,625
Corporate bonds	2,243,958,324	507,948,024	1,736,010,300
Commercial paper	174,687,450	174,687,450	
Short term bills and notes	596,432,612	596,432,612	
School/fire district bonds	78,190,246	14,655,000	63,535,246
School district TANs	86,509,070	86,509,070	
Money market mutual funds	1,750,000,000	1,750,000,000	
Money market mutual funds with trustee	69,558,642	69,558,642	
	\$7,892,894,468	\$3,390,825,640	\$4,502,068,828

Notes to the Financial Statements (Continued)

Foreign currency risk – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

Cash, deposits and investments:	
Cash on hand	\$ 153,320
Amount of deposits	480,926,847
Amount of investments	<u>7,893,372,824</u>
Total	<u>\$ 8,374,452,991</u>

	Governmental Activities	Private-Purpose Trust-Funds	Custodial Funds		Total
			External Investment Pool	Other	
Statement of Net Position:					
Cash in bank and on hand	\$ 56,823,899	\$	\$	\$	\$ 56,823,899
Cash and investments in bank and on hand		9,328,499		86,314,083	95,642,582
Cash and investments held by County Treasurer	3,443,028,100		4,524,417,611	184,981,345	8,152,427,056
Cash and investments held by trustee	<u>69,559,454</u>				<u>69,559,454</u>
Total	<u>\$ 3,569,411,453</u>	<u>\$ 9,328,499</u>	<u>\$ 4,524,417,611</u>	<u>\$ 271,295,428</u>	<u>\$ 8,374,452,991</u>

NOTE 7 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER’S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County’s monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer’s investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool’s structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants’ investments.

The Treasurer allocates interest earnings to each of the pool’s participants. However, for the County’s monies in the pool, the Board of Supervisors authorized \$4,920,206 of interest earned in certain other funds was transferred to the General Fund.

The County’s deposits and investments are included in the County Treasurer’s investment pool, except for \$153,320 of cash on hand, \$69,558,641 of mutual funds with trustee, and \$152,313,975 of other deposits and investments. The deposit and investment risks of the Treasurer’s investment pool are substantially the same as the County’s deposit and investment risks. See Note 6– Deposits and Investments for disclosure of the County’s deposit and investment risks.

Details of each major investment classification follow:

Investment Type	Principal	Interest Rates	Maturities	Fair Value
Commercial paper	175,000,000	0%	7/22 – 9/22	174,687,450
Corporate bonds	2,346,731,000	0.32 – 4.00%	7/22 – 9/26	2,243,958,324
U.S. agencies securities	2,705,305,000	0.08 – 3.04%	8/22 – 5/27	2,552,470,037
Money market mutual funds	1,750,000,000	1.34%	n/a	1,750,000,000
School/fire district bonds	77,895,000	0.59 – 6.14%	7/22 – 7/25	78,190,246
School district tax anticipation notes	86,500,000	0.92%	7/22	86,509,070
Short term bills and notes	597,270,000	0%	7/22 – 11/22	596,432,612
US Treasury securities	355,000,000	0.13 – 2.63%	12/22 – 5/27	341,088,087

Notes to the Financial Statements

(Continued)

A condensed statement of the investment pool's net position and changes in net position follows.

Statement of fiduciary net position

Assets	\$ 8,167,103,206
Liabilities	
Net position	<u>\$ 8,167,103,206</u>

Net position held for:

Internal participants	\$ 3,615,052,674
External participants	<u>4,552,050,532</u>
Total net position	<u>\$ 8,167,103,206</u>

Statement of changes in fiduciary net position

Total additions	\$ 17,981,852,575
Total deductions	<u>16,119,342,485</u>
Net increase	<u>\$ 1,862,510,090</u>
Net position:	
July 1, 2021	<u>6,304,593,116</u>
June 30, 2022	<u>\$ 8,167,103,206</u>

NOTE 8 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. All other receivables are considered collectible.

Governmental Funds

	General Fund	Coronavirus Fiscal Recovery	Detention Operations Fund	Pension Reserve Fund	County Improvement Debt Fund	County Improvement Fund	Other Governmental Funds	Total
Receivables:								
Accounts Receivable	\$ 4,831,101	\$	\$	\$	\$	\$	\$ 8,777,419	\$13,608,520
Taxes	11,600,340						1,692,564	13,292,904
Accrued interest	2,558,490	1,155,461	381,848	784,230	317,989	307,497	819,912	6,325,427
Leases							2,718,705	2,718,705
Total receivables	<u>\$ 18,989,931</u>	<u>\$ 1,155,461</u>	<u>\$ 381,848</u>	<u>\$ 784,230</u>	<u>\$ 317,989</u>	<u>\$ 307,497</u>	<u>\$ 14,008,600</u>	<u>\$ 35,945,556</u>

The County leases land to third parties under the provisions of various lease agreements.

During the fiscal year ended June 30, 2022, the County recognized total lease-related revenues of \$241,786 which consist of lease revenue of \$193,957 and interest revenue of \$47,829.

NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2022, as reported on the Governmental Funds balance sheet are as follows:

Governmental Funds

	General Fund	Detention Operations Fund	Other Governmental Funds	Total
Due from other governmental units:				
State-shared sales tax	\$ 149,091,601	\$	\$	\$ 149,091,601
Vehicle license tax	18,142,700		1,338,766	19,481,466
Highway user revenue			23,247,431	23,247,431
Jail tax		43,315,430		43,315,430
Other surcharges collected by the state			2,529,591	2,529,591
Grants and contributions from state and federal		41,152	62,992,798	63,033,950
Reimbursement for services provided to the federal government, state, cities, towns, and school districts		1,731,319		1,731,319
Total due from other governmental units	<u>\$ 167,234,301</u>	<u>\$ 45,087,901</u>	<u>\$ 90,108,586</u>	<u>\$ 302,430,788</u>

Notes to the Financial Statements

(Continued)

NOTE 10 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022 was as follows:

	Balance July 1, 2021 (restated)	Increases	Decreases	Balance June 30, 2022
Governmental activities:				
Capital assets not being depreciated/amortized:				
Land	\$ 832,804,088	\$ 7,220,234	\$ 9,857,258	\$ 830,167,064
Construction in progress	479,548,831	205,357,268	30,892,831	654,013,268
Infrastructure	814,531,778	13,726,326	10,772,329	817,485,775
Intangibles:				
Right-to-use lease assets:				
Land	209,788			209,788
Total capital assets not being depreciated/amortized	<u>2,127,094,485</u>	<u>226,303,828</u>	<u>51,522,418</u>	<u>2,301,875,895</u>
Capital assets being depreciated/amortized:				
Buildings and improvements	2,299,147,501	8,243,581	27,137,120	2,280,253,962
Machinery and equipment	390,173,782	33,988,908	20,199,243	403,963,447
Infrastructure	441,101,796			441,101,796
Intangibles:				
Right-to-use lease assets:				
Buildings and improvements	38,453,581	10,185,086		48,638,667
Machinery and equipment	5,513,400			5,513,400
Total	<u>3,174,390,060</u>	<u>52,417,575</u>	<u>47,336,363</u>	<u>3,179,471,272</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	827,772,529	57,126,007	21,477,858	863,420,678
Machinery and equipment	282,034,246	38,050,058	19,473,300	300,611,004
Infrastructure	147,727,849	8,942,832		156,670,681
Intangibles:				
Right-to-use lease assets:				
Buildings and improvements		7,318,471		7,318,471
Machinery and equipment		1,677,774		1,677,774
Total	<u>1,257,534,624</u>	<u>113,115,142</u>	<u>40,951,158</u>	<u>1,329,698,608</u>
Total capital assets being depreciated/amortized, net	<u>1,916,855,436</u>	<u>(60,697,567)</u>	<u>6,385,205</u>	<u>1,849,772,664</u>
Governmental activities capital assets, net	<u>\$ 4,043,949,921</u>	<u>\$ 165,606,261</u>	<u>\$ 57,907,623</u>	<u>\$ 4,151,648,559</u>

*Due to the implementation of GASB Statement No. 87 for leases, the County's beginning capital asset balance was restated from fiscal year 2021. There was no impact to net position.

The County pledged certain governmental activities land and buildings as collateral for various certificates of participation. See Note 12 – Long-term Liabilities for additional information regarding outstanding debt at June 30, 2022.

Depreciation/amortization expense was charged to functions as follows:

Government activities:	
General government	\$ 32,941,149
Public safety	44,734,894
Highways and streets	5,233,460
Health, welfare and sanitation	7,658,743
Culture and recreation	9,468,858
Education	770,056
Internal service funds	12,307,982
Total governmental activities depreciation/amortization expense	<u>\$ 113,115,142</u>

Notes to the Financial Statements

(Continued)

NOTE 11 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2022, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Technology Improvement Projects, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2022, Maricopa County Transportation Department had contractual commitments, including retention payable, of \$77,436,936 for construction of various roadway projects. At June 30, 2022, the County had spent \$538,953,706 on these projects and had related estimated cost of completion based on the project budgets of \$429,901,767, of which not all projects may be completed. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2022, Maricopa County Flood Control District had contractual commitments, including retention payable, of \$81,164,904 for the construction of various flood control projects. At June 30, 2022, the County had spent \$201,563,141 on these projects and had related estimated cost of completion based on the project budgets of \$729,791,400, of which not all projects may be completed. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Technology Improvement Projects

At June 30, 2022, Maricopa County had contractual commitments of \$63,634,410, including retention payable, related to major capital projects accounted for in the County Improvement Fund (major governmental fund), Technology Capital Improvement Fund, and Detention Technology Capital Improvement Fund (nonmajor governmental funds), which are partially financed by the Certificates of Participation, Series 2021, and through transfers from the General Fund and Detention Operation Fund. At June 30, 2022, the County had spent \$254,922,618 on these projects and had related estimated cost of completion based on the project budgets of \$52,114,398, of which not all projects may be completed.

Construction of Various County Facilities

At June 30, 2022, Maricopa County had contractual commitments of \$65,213,524, including retention payable, relating to major capital projects accounted for in the County Improvement Fund, General Fund County Improvements Fund (major governmental funds), and Detention Capital Projects Fund (nonmajor governmental funds), which are anticipated to be partially financed by long-term debt and through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2022, the County had spent \$125,455,893 on these projects and had related estimated cost of completion based on the project budgets of \$143,361,102, of which not all projects may be completed.

Notes to the Financial Statements

(Continued)

NOTE 12 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2022.

	Balance July 1, 2021 (restated)	Additions	Reductions	Balance June 30, 2022	Due Within One Year
Governmental activities:					
Bonds, certificates of participation (COP), and other payables:					
COP, direct placement	\$ 19,515,000	\$ 142,810,000	\$ 6,420,000	\$ 155,905,000	\$ 77,950,000
COP	151,355,000		57,735,000	93,620,000	60,620,000
PRO, direct placement		500,825,000		500,825,000	249,070,000
Financed purchases	47,481,302	11,807,957	20,397,791	38,891,468	27,083,512
Lease payable*	44,176,769	10,185,086	8,078,744	46,283,111	8,996,510
	<u>262,528,071</u>	<u>665,628,043</u>	<u>92,631,535</u>	<u>835,524,579</u>	<u>423,720,022</u>
Plus: COP premium	7,886,137		4,669,288	3,216,849	
Total bonds, COP, and other payables	270,414,208	665,628,043	97,300,823	838,741,428	423,720,022
Other liabilities:					
Reported and incurred but not reported claims	93,156,875	194,161,730	191,982,340	95,336,265	34,698,094
Liability for closure and postclosure costs	6,578,769	260	247,550	6,331,479	521,996
Net pension and other postemployment benefits liability	2,068,011,048		440,301,338	1,627,709,710	
Total other liabilities	<u>2,167,746,692</u>	<u>194,161,990</u>	<u>632,531,228</u>	<u>1,729,377,454</u>	<u>35,220,090</u>
Governmental activities long-term liabilities	<u>\$ 2,438,160,900</u>	<u>\$ 859,790,033</u>	<u>\$ 729,832,051</u>	<u>\$ 2,568,118,882</u>	<u>\$458,940,112</u>

*Due to the implementation of GASB Statement No. 87 for leases, the County's beginning liability balance was restated from fiscal year 2021. There was no impact to net position.

The County also has an unused revolving line of credit in the amount of \$35,000,000. See Note 14 – Line of Credit for more information.

Certificates of Participation

On August 26, 2016, the Maricopa County Public Finance Corporation issued Certificates of Participation, Series 2016, direct placement, for \$44,460,000 with an interest rate at 1.35% to refund \$51,095,000 of outstanding Lease Revenue Bonds, Series 2007A with interest rates ranging from 4.0 to 5.0 percent. The certificates are payable semiannually on January 1 and July 1 of each year through 2023. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On March 14, 2018, Maricopa County issued \$106,295,000 of Certificates of Participation, Series 2018A, to pay for the redevelopment of the County's former Madison Street Jail into office space and related parking facilities. The 2018A Certificates were executed and delivered under a trust agreement, dated June 1, 2015, and by a second supplement to the trust agreement, dated as of March 1, 2018. The certificates have interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2018, through 2024. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On February 4, 2020, Maricopa County issued \$133,440,000 of Certificates of Participation, Series 2020 to pay for various capital projects. The two largest projects are the Administration Building Renovation and the Southeast Regional Justice Center at Mesa. The 2020 Certificates were executed and delivered under a trust agreement, dated June 1, 2015, and by a third supplement to the trust agreement, dated as of February 1, 2020. The certificates have interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2020, through 2022. These certificates are

Notes to the Financial Statements

(Continued)

secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On February 23, 2022, Maricopa County issued \$142,810,000 of Certificates of Participation, Series 2022, direct placement, to pay for various capital projects. The two largest projects are the Electronic Court Recording System Project and the East Valley Animal Care and Control Facility Project. The certificates have an interest rate of 0.90%, payable semiannually on August 1 and February 1 of each year, commencing on August 1, 2022, through 2023. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

The County's outstanding Certificates of Participation, direct placement, and Certificates of Participation of \$155,905,000 and \$93,620,000, respectively, contain provisions that in an event of default, the trustee may at its option elect to terminate the lease, take possession of the leased property, and/or sell, convey, re-rent or re-let the leased property. The County's Certificates of Participation also contain a subjective acceleration clause that in an event of default allows the owners of at least 5% in outstanding principal amount to request the trustee to declare the certificates to be immediately due and payable.

The following certificates of participation were outstanding at June 30, 2022:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2022
COP, Series 2016 direct placement	44,460,000	1.35%	7-1-22/23	13,095,000
COP, Series 2018A	106,295,000	4.0 – 5.0%	7-1-22/24	48,330,000
COP, Series 2020	133,440,000	4.0 – 5.0%	7-1-22	45,290,000
COP, Series 2022 direct placement	142,810,000	0.90%	8-1-22/23	142,810,000
Total	<u>\$ 427,005,000</u>			<u>\$ 249,525,000</u>

Annual debt service requirements to maturity for certificates of participation are as follows:

Governmental Activities

Year Ending June 30	COP, Series 2016 – Direct Placement		COP, Series 2018A		COP, Series 2020		COP, Series 2022– Direct Placement	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	6,505,000	132,874	15,330,000	2,033,250	45,290,000	1,132,250	71,445,000	885,242
2024	6,590,000	44,482	16,100,000	1,247,500			71,365,000	321,143
2025			16,900,000	422,500				
Total	<u>\$ 13,095,000</u>	<u>\$ 177,356</u>	<u>\$ 48,330,000</u>	<u>\$ 3,703,250</u>	<u>\$ 45,290,000</u>	<u>\$ 1,132,250</u>	<u>\$ 142,810,000</u>	<u>\$ 1,206,385</u>

Pledged Revenue Obligations

On April 27, 2022, Maricopa County issued \$500,825,000 of Pledged Revenue Obligations, Taxable Series 2022, direct placement, to pay for pension related costs and obligations. The 2022 Pledged Revenue Obligations have an interest rate of 2.05%, payable semiannually on August 1 and February 1 of each year, commencing on August 1, 2022, through 2023. The County has pledged the County's Excise Tax, State Shared Sales Tax, Vehicle License Tax, and PILT Revenues to repay \$500,825,000 in pledged revenue obligations issued during the current fiscal year. There was no principal or interest paid for the obligations in the current year. The total amount of these pledged revenues in the current year was \$976.3 million. While future debt service payments will be approximately 25 percent of future revenues each year, it is not expected that these revenues will be needed to payment as the final payment on these obligations is due August 1, 2023. The obligations are not callable prior to their scheduled maturity dates.

The following pledged revenue obligations were outstanding at June 30, 2022:

Notes to the Financial Statements (Continued)

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2022
PRO, Series 2022 direct placement	500,825,000	2.05%	8-1-22/23	500,825,000
Total	<u>\$ 500,825,000</u>			<u>\$ 500,825,000</u>

Annual debt service requirements to maturity for pledged revenue obligations are as follows:

Year Ending June 30	Governmental Activities	
	PRO, Series 2022 – Direct Placement	
	Principal	Interest
2023	249,070,000	5,261,294
2024	251,755,000	2,580,489
Total	<u>\$500,825,000</u>	<u>\$ 7,841,783</u>

The County's outstanding Pledged Revenue Obligations, direct placement, of \$500,825,000, contain provisions that in an event of default, the owners of a majority of the outstanding principal amount can request the Trustee to institute legal proceedings against the County to continue, discontinue, withdraw, compromise, settle, or dispose of the agreement.

Financed Purchases

The County has acquired vehicles, computer systems, and equipment under contract agreements at a total purchase price of \$38,891,468. The following schedule details debt service requirements to maturity for the County's financed purchases at June 30, 2022.

Year Ending June 30	Governmental Activities	
	Principal	Interest
2023	27,083,511	132,032
2024	11,807,957	273,671
Total	<u>\$ 38,891,468</u>	<u>\$ 405,703</u>

Leases

The County, as a lessee, has acquired the right-to-use land, building space, equipment, and vehicles under the provisions of various lease agreements. For all contracts in excess of 12 months and that do not have mutual termination provisions, do not transfer the asset to the County by the end of the term of the contract, are an exchange or exchange-like transaction, and meet the threshold where the present value of the minimum lease payments is \$100,000 or more, the County recognizes an intangible right-to-use lease asset and a corresponding lease liability. The intangible right-to-use lease asset is initially measured at the value of the lease liability, plus any payments made prior to lease commencement, plus initial direct costs incurred to place the asset into service, less any incentives received from the lessor prior to commencement. For additional information refer to Note 10 - Capital Assets.

The total amount of lease assets and the related accumulated amortization are as follows:

Total intangible right to use lease assets not being amortized	<u>209,788</u>
Intangible right to use lease assets being amortized	54,152,067
Less: accumulated amortization	<u>8,996,245</u>
Total intangible right to use lease assets being amortized	<u>\$ 45,155,822</u>
Carrying value	\$ 45,365,610

Notes to the Financial Statements

(Continued)

The following schedule details minimum lease payments to maturity for the County's leases payable at June 30, 2022:

Year ending June 30	Governmental Activities	
	Principal	Interest
2023	8,996,510	1,417,467
2024	6,773,130	1,180,809
2025	4,832,150	1,009,032
2026	3,177,551	873,616
2027	2,523,896	781,237
2028-2032	11,838,402	2,593,404
2033-2037	6,796,849	904,570
2038-2042	949,136	163,050
2043-2046	395,487	32,883
Total	<u>\$46,283,111</u>	<u>\$8,956,068</u>

Funding Source for Governmental Activities Liabilities

Governmental Activities Liabilities	Funding Source
Certificates of participation	County Improvement Debt Fund
Pledged revenue obligations	Various funds
Financed purchases	County Improvement Debt Fund, General Fund
Capital leases	Various funds
Claims and judgments	General Fund, Transportation Operations Fund and Flood Control Fund (nonmajor special revenue funds)
Reported and incurred but not reported claims	Risk Management Fund and Employee Benefits Trust Fund (Internal service funds)
Liability for closure and postclosure costs	General Fund
Net pension and other postemployment benefits liabilities	Various funds

Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2022, the allowable six and fifteen percent limits were \$4,052,100,488 and \$10,130,251,221, respectively. The County had no outstanding general obligation debt at June 30, 2022 and was therefore within the legal debt margin.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2022, the County had \$305,979 in arbitrage liabilities.

Notes to the Financial Statements

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NOTE 13 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. Federal and State laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

The County's last remaining landfill stopped accepting waste May 2007 and the final cover was completed in October 2010. At June 30, 2022, the County updated the estimates required to pay for maintenance and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately \$6,331,479.

The County's estimate for closure and postclosure care requirements for the five landfills are subject to change due to inflation, changes in technology, changes in regulations, or results of an investigational study. All associated closure and postclosure costs will be paid from the General Fund. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2022.

According to Federal and State laws and regulations, the County must comply with the local government financial test requirements that ensure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

NOTE 14 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2021, the County maintained a \$35,000,000 municipal revolving line of credit with an interest rate equal to the bank's most recently publicly announced prime rate, which had a maturity date of June 30, 2022. Outstanding principal and interest are due on June 30 of each year. During fiscal year 2022, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2023.

On July 1, 2021, the County maintained a \$18,087,434 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. On January 1, 2022, the letter of credit was increased to \$24,265,086. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2022, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to June 30, 2023, for \$24,265,086. However, an amendment will be issued on January 1, 2023, for the new liability amount.

NOTE 15 – RISK MANAGEMENT

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: developed paid loss, developed reported incurred losses, developed case reserves, frequency times severity analysis, loss rate analysis, and the Bornhuetter-Ferguson method. Accrued actuarial liabilities are based on a discounted expected confidence level assuming a 2.0 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2022, for each insurable area follow:

Notes to the Financial Statements (Continued)

Auto liability	\$	1,341,000
General liability		26,233,000
Workers' compensation		23,126,000
Medical malpractice		3,676,000
Employment practices		467,000
Auto physical damage		275,000
Property		163,000
Professional liability		699,000
Environmental property damage		2,791,623
Environmental liability		14,871,548
Unallocated		6,255,000
Total	\$	<u>79,898,171</u>

Changes in the unpaid claims liability reported in the Risk Management Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2019-20	64,940,972	20,685,617	(15,261,908)	70,364,681
2020-21	70,364,681	17,910,067	(11,827,251)	76,447,497
2021-22	76,447,497	27,098,318	(23,647,644)	79,898,171

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (medical, dental, short-term disability, behavioral health, and vision claims) to eligible employees and their dependents.

Accrued actuarial liabilities at June 30, 2022, for each insurable area follow:

Medical	\$	13,519,430
Dental		785,119
Short-term disability		452,968
Behavioral health		352,640
Vision		83,088
Pharmacy		244,849
Total	\$	<u>15,438,094</u>

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2019-20	14,439,413	160,130,988	(158,736,552)	15,833,849
2020-21	15,833,849	150,266,488	(149,390,959)	16,709,378
2021-22	16,709,378	167,063,412	(168,334,696)	15,438,094

NOTE 16 – POLLUTION REMEDIATION OBLIGATIONS

Maricopa County has estimated and reported a pollution remediation obligation in the Risk Management internal service fund financial statements for the current or potential detrimental effects of existing pollution. These obligations are categorized under environmental property damage and environmental liability in Note 15 – Risk Management. At June 30, 2022, the County reported \$17,663,171 of reported but unpaid claims, which is composed of the following pollution remediation obligations.

Cave Creek Landfill – The County entered a Consent Decree with Arizona Department of Environmental Quality (ADEQ) to remediate contaminated groundwater at County owned (closed) Cave Creek Landfill. A revised Remedial Action Plan was approved by ADEQ in November 2016. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of a groundwater remediation program, a soil vapor extraction system and continued mandated monitoring and reporting to ADEQ.

Notes to the Financial Statements

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Hassayampa Site - County owned property adjacent to a (closed) municipal landfill is on the Superfund National Priorities List by the United States Environmental Protection Agency (EPA), pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), 42 U.S.C. §9605(a)(8), due to suspected groundwater contamination. The County is responsible for 27.78% of the remediation costs. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The groundwater extraction and soil vapor extraction treatment systems will continue to be run until the groundwater and soil meet Federal cleanup levels.

Queen Creek Landfill – During mandated monitoring of the (closed) Queen Creek municipal landfill, levels of a potential pollutant were discovered at concentrations above the Aquifer Water Quality Standard (AWQS) of 5 micrograms per liter (µg/L). The County has engaged a professional environmental consultant to characterize the extent of the pollution and to determine the most effective remediation actions. The estimate includes costs for additional assessment and for infrastructure (such as additional monitoring wells) to provide sufficient data to allow an effective remediation plan to be developed.

The County pollution remediation liability is subject to change due to changes in the cost of goods and services, changes in remediation technology, or changes in laws and regulations governing the remediation effort. The County has no estimated recoveries at this time.

NOTE 17 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The County contributes to the plans described below. The plans are component units of the State of Arizona.

At June 30, 2022, the County reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

Statement of Net Position and Statement of Activities	Governmental Activities
Net pension and OPEB asset	\$ 49,909,693
Net pension and OPEB liability	1,627,709,710
Deferred outflows of resources related to pensions and OPEB	413,023,950
Deferred inflows of resources related to pensions and OPEB	398,442,206
Pension and OPEB expense	123,606,695

The County's accrued payroll and employee benefits includes \$8,209,687 of outstanding pension and OPEB contribution amounts payable to all pension plans for the year ended June 30, 2022. Also, the County reported \$223,586,973 of pension and OPEB contributions as expenditures in the governmental funds related to all plans to which it contributes.

A. Arizona State Retirement System

Plan description—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Notes to the Financial Statements

(Continued)

Benefits provided—The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement	
	Initial membership date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65	30 years age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years

Contributions—In accordance with State statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2022, statute required active ASRS members to contribute at the actuarially determined rate of 12.41 percent (12.22 percent for retirement and 0.19 percent for long-term disability) of the members' annual covered payroll, and statute required the County to contribute at the actuarially determined rate of 12.41 percent (12.01 percent for retirement, 0.21 percent for health insurance premium benefit, and 0.19 percent for long-term disability) of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 10.22 percent (10.13 percent for retirement and 0.09 percent for long-term disability) of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County's contributions to the pension, health insurance premium benefit, and long-term disability plans for the year ended June 30, 2022, were \$69,406,359, \$1,200,513 and \$1,086,401.

During fiscal year 2022, the County paid for ASRS pension and OPEB contributions as follows: 60.4 percent from the General Fund, 11.8 percent from major funds, and 27.8 percent from other funds.

Notes to the Financial Statements

(Continued)

Liability—At June 30, 2022, the County reported the following asset and liabilities for its proportionate share of the ASRS' net pension/OPEB asset or liability.

ASRS	Net pension/OPEB (asset) liability
Pension	661,793,454
Health insurance premium benefit	(24,833,681)
Long-term disability	1,045,980

The net asset and liabilities were measured as of June 30, 2021. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2020, to the measurement date of June 30, 2021. The total liabilities as of June 30, 2021, reflect changes in actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2020, including decreasing the discount rate from 7.5 percent to 7.0 percent and changing the projected salary increases from 2.7–7.2 percent to 2.9–8.4 percent.

The County's proportion of the net asset or net liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2021. The County's proportions measured as of June 30, 2021, and the change from its proportions measured as of June 30, 2020, were:

ASRS	Proportion June 30, 2021	Increase (decrease) from June 30, 2020
Pension	5.0%	No change
Health insurance premium benefit	5.1%	0.1
Long-term disability	5.1%	0.1

Expense—For the year ended June 30, 2022, the County recognized the following pension and OPEB expense.

ASRS	Pension/OPEB expense
Pension	66,108,735
Health insurance premium benefit	(2,871,119)
Long-term disability	777,218

Deferred outflows/inflows of resources—At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

ASRS	Pension		Health insurance premium benefit		Long-term disability	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$10,088,431	\$	\$	\$8,612,371	\$302,154	\$85,230
Changes of assumptions or other inputs	86,137,706		1,231,177	1,004,046	334,518	1,317,966
Net difference between projected and actual earnings on plan investments		209,679,444		9,212,029		724,422
Changes in proportion and differences between County contributions and proportionate share of contributions	7,767,510	5,540,048	7,336	32,424	131,764	91,722

Notes to the Financial Statements (Continued)

County contributions subsequent to the measurement date	69,406,359		1,200,513		1,086,401	
Total	\$173,400,006	\$215,219,492	\$2,439,026	\$18,860,870	\$1,854,837	\$2,219,340

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

Year ending June 30	Pension	Health insurance premium benefit	Long-term disability
2023	1,362,187	(4,131,954)	(196,124)
2024	5,892,665	(3,960,783)	(183,511)
2025	(46,223,586)	(4,341,761)	(209,724)
2026	(72,257,111)	(4,798,107)	(319,334)
2027		(389,752)	(109,679)
Thereafter			(432,532)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

ASRS

Actuarial valuation date	June 30, 2020
Actuarial roll forward date	June 30, 2021
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Projected salary increases	2.9–8.4% for pensions/not applicable for OPEB
Inflation	2.3%
Permanent benefit increase	Included for pensions/not applicable for OPEB
Mortality rates	2017 SRA Scale U-MP for pensions and health insurance premium benefit
Recovery rates	2012 GLDT for long-term disability
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

The long-term expected rate of return on ASRS pension plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

ASRS	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity	50%	4.90%
Fixed income - credit	20%	5.20%
Fixed income - interest rate sensitive	10%	0.70%
Real estate	20%	5.70%
Total	<u>100%</u>	

Discount rate— At June 30, 2021, the discount rate used to measure the ASRS total pension/OPEB liability was 7.0 percent, which was a decrease of 0.5 from the discount rate used as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from

Notes to the Financial Statements

(Continued)

participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the County's proportionate share of the ASRS net pension/OPEB (asset) liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension/OPEB (asset) liability calculated using the discount rate of 7.0 percent, as well as what the County's proportionate share of the net pension/OPEB (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

ASRS	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
County's proportionate share of the			
Net pension liability	\$ 1,040,945,668	\$ 661,793,454	\$ 345,685,420
Net insurance premium benefit liability (asset)	(16,442,484)	(24,833,681)	(31,968,980)
Net long-term disability liability	1,362,016	1,045,980	740,241

Plan fiduciary net position—Detailed information about the plan's fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

Plan descriptions—County sheriff employees and County attorney investigators who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). Previously, County park rangers participated in the PSPRS; however, the plan for County park rangers currently has no active members and only four inactive members. This plan has not had any active members since fiscal year 2006-07. The net pension liability for this plan of \$358,403 is included in the County's total net pension liability; however, the details of this plan are not disclosed in the note below as there are no active members and it is not material. The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans and agent and cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. County sheriff employees who are PSPRS members participate in the agent plan. County attorney investigators who were PSPRS members before July 1, 2017, participate in the agent plan, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plan (PSPRS Tier 3 Risk Pool), which is not further disclosed because of its relative insignificance to the County's financial statements.

County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP) or the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The CORP administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan for county detention officers (agent plans), which were closed to new members as of July 1, 2018, and a cost-sharing multiple-employer defined benefit pension and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for AOC officers (cost-sharing plans). Employees who were CORP members before July 1, 2018, participate in CORP, and AOC probation and surveillance officers who became members on or after July 1, 2018, participate in CORP or PSPDCRP. Detentions officers and juvenile detention officers who became members on or after July 1, 2018, participate in PSPDCRP. The PSPRS Board of

Notes to the Financial Statements

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Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at www.psprs.com.

Benefits provided—The PSPRS and CORP provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

PSPRS			
Initial membership date:			
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017	On or after July 1, 2017
Retirement and disability			
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5	15 years of credited service, age 52.5* 15 or more years of service, age 55
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years	Highest 60 consecutive months of last 15 years
Benefit percent			
Normal retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%	
Accidental disability retirement	50% or normal retirement, whichever is greater		
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater		
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20		
Survivor Benefit			
Retired members	80% to 100% of retired member's pension benefit		
Active members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job		

*With actuarially reduced benefits.

Notes to the Financial Statements

(Continued)

CORP			
Initial membership date:			
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2018	AOC probation and surveillance officers: On or after July 1, 2018
Retirement and disability			
Years of service and age required to receive benefit	Sum of years and age equals 80 20 years, any age 10 years, age 62	25 years, age 52.5 10 years, age 62	10 years, age 52.5* 10 or more years, age 55
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years	
Benefit percent			
Normal retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	2.5% per year of credited service, not to exceed 80%	1.25% to 2.25% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service	
Total and permanent disability retirement	50% or normal retirement if more than 25 years of credited service		
Ordinary disability retirement	2.5% per year of credited service		
Survivor benefit			
Retired members	80% of retired member's pension benefit		
Active members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions.		

*With actuarially reduced benefits.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents.

Employees covered by benefit terms—At June 30, 2022, the following employees were covered by the agent plans' benefit terms:

	PSPRS Sheriff		PSPRS Attorney Investigators		CORP Detention	
	Pension	Health	Pension	Health	Pension	Health
Inactive employees or beneficiaries currently receiving benefits	561	561	19	19	726	726
Inactive employees entitled to but not yet receiving benefits	148	101	6	2	517	0
Active employees	561	561	7	7	1,511	1,511
Total	1,270	1,223	32	28	2,754	2,237

Notes to the Financial Statements

(Continued)

Contributions—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with State statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2022, are indicated below. Rates are a percentage of active members' annual covered payroll. During the fiscal year, the County contributed an additional \$40.0 million to the PSPRS Sheriff plan and \$10.0 million to the CORP Detention plan to reduce the unfunded accrued liability affecting Tiers 1 and 2 of each plan. The additional contributions are reflected in the tables below.

	<u>Active member-pension</u>	<u>County-pension</u>	<u>County-health insurance premium benefit</u>
PSPRS Sheriff	7.65%-11.65%	66.81%-70.16%	0.0-0.12%
PSPRS Attorney Investigators	7.65-11.65	31.76	0.0-0.13
CORP Detention	8.41	29.27	0.0
CORP AOC	8.41 or 10.18	35.48 or 36.30	0.49 or 0.36

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill and employees participating in the PSPDCRP in addition to the County's required contributions to the PSPDCRP.

	<u>Pension</u>	<u>Health insurance premium benefit</u>
PSPRS Sheriff	56.57%	0.0%
PSPRS Attorney Investigators	19.94%	0.0%
CORP Detention	23.73%	0.0%
CORP AOC	31.35%	0.22%

The County's contributions to the plans for the year ended June 30, 2022, were:

	<u>Pension</u>	<u>Health insurance premium benefit</u>
PSPRS Sheriff	\$ 75,515,494	\$ 12,743
PSPRS Attorney Investigators	881,544	146
CORP Detention	38,694,520	0
CORP AOC	24,781,102	309,297

During fiscal year 2022, the County paid for PSPRS and CORP pension and OPEB contributions as follows: 57.6 percent from the General Fund, 41.1 percent from major funds, and 1.3 percent from other funds.

Liability—At June 30, 2022, the County reported the following assets and liabilities:

	<u>Net pension (asset) liability</u>	<u>Net OPEB (asset) liability</u>
PSPRS Sheriff	\$ 329,497,474	\$(9,177,830)
PSPRS Attorney Investigators	(60,847)	(155,920)
CORP Detention	252,377,922	(11,198,062)
CORP AOC (County's proportionate share)	220,624,900	(80,050)

Notes to the Financial Statements

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The net assets and net liabilities were measured as of June 30, 2021, and the total liability used to calculate the net asset or liability was determined by an actuarial valuation as of that date.

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

PSPRS and CORP

Actuarial valuation date	June 30, 2021
Actuarial cost method	Entry age normal
Investment rate of return	7.3%
Wage inflation	3.5% for pensions/not applicable for OPEB
Price inflation	2.5% for pensions/not applicable for OPEB
Cost-of-living adjustment	1.75% for pensions/not applicable for OPEB
Mortality rates	PubS-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on PSPRS and CORP plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PSPRS and CORP

Asset class	Target allocation	Long-term expected geometric real rate of return
U.S. public equity	24%	4.08%
International public equity	16%	5.20%
Global private equity	20%	7.67%
Other assets (capital appreciation)	7%	5.43%
Core bonds	2%	0.42%
Private credit	20%	5.74%
Diversifying strategies	10%	3.99%
Cash - Mellon	1%	-0.31%
Total	100%	

Discount rates—At June 30, 2021, the discount rate used to measure the PSPRS and CORP total pension/OPEB liabilities was 7.3 percent. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

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(Continued)

Changes in the net pension/OPEB liability

PSPRS Sheriff	Pension Increase (decrease)			Health insurance premium benefit Increase (decrease)		
	Total pension liability	Plan fiduciary net position	Net pension (asset) liability	Total OPEB liability	Plan fiduciary net position	Net OPEB (asset) liability
	(a)	(b)	(a) – (b)	(a)	(b)	(a) – (b)
Balances at June 30, 2021	657,424,110	272,625,770	384,798,340	8,716,455	13,983,771	(5,267,316)
Changes for the year:						
Service cost	11,059,714	0	11,059,714	256,628	0	256,628
Interest on the total liability	47,638,139	0	47,638,139	642,497	0	642,497
Changes of benefit terms	0	0	0	0	0	0
Differences between expected and actual experience in the measurement of the liability	(985,429)	0	(985,429)	(943,526)	0	(943,526)
Changes of assumptions or other inputs	0	0	0	0	0	0
Contributions—employer	0	32,250,070	(32,250,070)	0	19,755	(19,755)
Contributions—employee	0	4,921,073	(4,921,073)	0	19,755	(19,755)
Net investment income	0	76,130,066	(76,130,066)	0	3,842,402	(3,842,402)
Benefit payments, including refunds of employee contributions	(31,813,158)	(31,813,158)	0	(343,513)	(343,513)	0
Administrative expense	0	(356,981)	356,981	0	(15,799)	15,799
Other changes	0	69,062	(69,062)	0	0	0
Net changes	25,899,266	81,200,132	(55,300,866)	(387,914)	3,522,600	(3,910,514)
Balances at June 30, 2022	683,323,376	353,825,902	329,497,474	8,328,541	17,506,371	(9,177,830)

PSPRS Attorney Investigators	Pension Increase (decrease)			Health insurance premium benefit Increase (decrease)		
	Total pension liability	Plan fiduciary net position	Net pension (asset) liability	Total OPEB liability	Plan fiduciary net position	Net OPEB (asset) liability
	(a)	(b)	(a) – (b)	(a)	(b)	(a) – (b)
Balances at June 30, 2021	12,686,484	9,670,127	3,016,357	221,743	266,016	(44,273)
Changes for the year:						
Service cost	147,509	0	147,509	4,704	0	4,704
Interest on the total liability	903,873	0	903,873	16,121	0	16,121
Changes of benefit terms	0	0	0	0	0	0
Differences between expected and actual experience in the measurement of the liability	(171,625)	0	(171,625)	(59,285)	0	(59,285)
Changes of assumptions or other inputs	0	0	0	0	0	0
Contributions—employer	0	1,158,728	(1,158,728)	0	1,186	(1,186)
Contributions—employee	0	63,179	(63,179)	0	0	0
Net investment income	0	2,748,098	(2,748,098)	0	72,298	(72,298)
Benefit payments, including refunds of employee contributions	(904,330)	(904,330)	0	(11,234)	(11,234)	0
Administrative expense	0	(13,044)	13,044	0	(297)	297
Other changes	0	0	0	0	0	0
Net changes	(24,573)	3,052,631	(3,077,204)	(49,694)	61,953	(111,647)
Balances at June 30, 2022	12,661,911	12,722,758	(60,847)	172,049	327,969	(155,920)

CORP Detention	Pension Increase (decrease)			Health insurance premium benefit Increase (decrease)		
	Total pension liability	Plan fiduciary net position	Net pension (asset) liability	Total OPEB liability	Plan fiduciary net position	Net OPEB (asset) liability
	(a)	(b)	(a) – (b)	(a)	(b)	(a) – (b)
Balances at June 30, 2021	626,165,614	309,256,038	316,909,576	11,323,412	17,957,133	(6,633,721)
Changes for the year:						
Service cost	13,287,468	0	13,287,468	243,057	0	243,057
Interest on the total liability	45,696,336	0	45,696,336	831,418	0	831,418
Changes of benefit terms	0	0	0	0	0	0
Differences between expected and actual experience in the measurement of the liability	(2,656,331)	0	(2,656,331)	(840,089)	0	(840,089)

Notes to the Financial Statements (Continued)

CORP Detention	Pension Increase (decrease)			Health insurance premium benefit Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) – (b)	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) – (b)
Changes of assumptions or other inputs	0	0	0	0	0	0
Contributions—employer	0	29,396,714	(29,396,714)	0	0	0
Contributions—employee	0	7,487,182	(7,487,182)	0	0	0
Net investment income	0	84,644,735	(84,644,735)	0	4,818,560	(4,818,560)
Benefit payments, including refunds of employee contributions	(26,951,740)	(26,951,740)	0	(354,349)	(354,349)	0
Administrative expense	0	(389,231)	389,231	0	(19,833)	19,833
Other changes	0	(280,273)	280,273	0	0	0
Net changes	29,375,733	93,907,387	(64,531,654)	(119,963)	4,444,378	(4,564,341)
Balances at June 30, 2022	655,541,347	403,163,425	252,377,922	11,203,449	22,401,511	(11,198,062)

The County's proportion of the CORP AOC net pension and OPEB liabilities was based on the County's actual contributions to the plans relative to the total of all participating counties' actual contributions for the year ended June 30, 2021. The County's proportion measured as of June 30, 2021, and the change from its proportions measured as of June 30, 2020, were:

CORP AOC	Proportion June 30, 2021	Increase (decrease) from June 30, 2020
Pension	59.4%	(0.8)
Health insurance premium benefit	59.8	(0.3)

Sensitivity of the County's net pension/OPEB (asset) liability to changes in the discount rate—

The following table presents the County's net pension/OPEB (assets) liabilities calculated using the discount rate of 7.3 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

	1% Decrease (6.3%)	Current discount rate (7.3%)	1% Increase (8.3%)
PSPRS Sheriff			
Net pension (asset) liability	\$417,648,734	\$329,497,474	\$257,174,003
Net OPEB (asset) liability	(8,234,430)	(9,177,830)	(9,973,490)
PSPRS Attorney Investigators			
Net pension (asset) liability	1,073,631	(60,847)	(1,029,908)
Net OPEB (asset) liability	(140,310)	(155,920)	(169,359)
CORP Detention			
Net pension (asset) liability	350,226,272	252,377,922	173,396,823
Net OPEB (asset) liability	(9,763,164)	(11,198,062)	(12,395,257)
CORP AOC			
Net pension (asset) liability	298,549,582	220,624,900	156,789,128
Net OPEB (asset) liability	929,996	(80,050)	(932,841)

Plan fiduciary net position—Detailed information about the plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

Expense—For the year ended June 30, 2022, the County recognized the following pension and OPEB expense:

	Pension expense	OPEB expense
PSPRS Sheriff	\$ 36,185,975	\$ (1,359,424)
PSPRS Attorney Investigators	(85,749)	(42,932)
CORP Detention	29,065,405	(1,512,647)
CORP AOC (County's proportionate share)	24,868,832	(649,792)

Notes to the Financial Statements

(Continued)

Deferred outflows/inflows of resources—At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

PSPRS Sheriff

	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$10,812,027	\$788,344		\$2,301,483
Changes of assumptions or other inputs	6,460,747		\$37,716	45,806
Net difference between projected and actual earnings on plan investments		33,047,481		1,643,539
County contributions subsequent to the measurement date	75,515,494		12,743	
Total	<u>\$92,788,268</u>	<u>\$33,835,825</u>	<u>\$50,459</u>	<u>\$3,990,828</u>

PSPRS Attorney Investigators

	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$0	\$85,813	\$0	\$33,054
Net difference between projected and actual earnings on plan investments		1,210,832		30,594
County contributions subsequent to the measurement date	881,544		146	
Total	<u>\$881,544</u>	<u>\$1,296,645</u>	<u>\$146</u>	<u>\$63,648</u>

CORP Detention

	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$28,263,418	\$5,881,380		\$1,911,985
Changes of assumptions or other inputs	9,955,610		\$92,832	488,377
Net difference between projected and actual earnings on plan investments		38,838,652		2,205,447
County contributions subsequent to the measurement date	38,694,520			
Total	<u>\$76,913,548</u>	<u>\$44,720,032</u>	<u>\$92,832</u>	<u>\$4,605,809</u>

CORP AOC

	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$21,056,744	\$6,469,062		\$1,705,622
Changes of assumptions or other inputs	4,524,814		\$52,353	211,393
Net difference between projected and actual earnings on plan investments		35,617,630		836,867
Changes in proportion and differences between County contributions and proportionate share of contributions	2,111,675	2,691,646	68,444	29,446
County contributions subsequent to the measurement date	24,781,102		309,297	
Total	<u>\$52,474,335</u>	<u>\$44,778,338</u>	<u>\$430,094</u>	<u>\$2,783,328</u>

Notes to the Financial Statements

(Continued)

The amounts reported as deferred outflows of resources related to pensions and OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

Year ending	PSPRS Sheriff		PSPRS Attorney Investigators		CORP Detention		CORP AOC	
	Pension	Health	Pension	Health	Pension	Health	Pension	Health
June 30								
2023	2,128,646	(1,111,855)	(338,182)	(39,220)	1,388,230	(1,180,635)	1,273,085	(847,893)
2024	(1,137,375)	(963,121)	(259,776)	(6,369)	293,206	(1,172,493)	1,838,279	(575,427)
2025	(6,148,066)	(996,976)	(292,474)	(7,408)	254,566	(938,749)	(6,856,364)	(567,358)
2026	(11,406,256)	(723,906)	(406,213)	(10,651)	(8,437,006)	(1,081,085)	(13,340,105)	(489,416)
2027		(157,254)				(140,015)		(182,437)
Thereafter								

PSPDCRP plan—County sheriff employees, County attorney investigators, County detention officers, and AOC probation, surveillance, and juvenile detention officers who are not members of PSPRS or CORP participate in the PSPDCRP. The PSPDCRP is a defined contribution pension plan. The PSPRS Board of Trustees governs the PSPDCRP according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.1. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2022, active PSPDCRP members were required by statute to contribute at least 9 percent (County sheriff employees and County attorney investigators) or 5 percent (County detention officers, and AOC probation, surveillance, and juvenile detention officers) of the member's annual covered payroll, and the County was required by statute to contribute 9 percent or 5 percent, respectively, of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the earnings on those contributions. Employees vest in a portion of the County's contributions each year as set forth in statute. The plan retains nonvested County contributions when forfeited because of employment terminations. For the year ended June 30, 2022, the County recognized pension expense of \$1,024,223.

C. Elected Officials Retirement Plan

Plan description—Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for elected officials and judges who were members of the plan on December 31, 2013. The EORP pension and OPEB plans was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plans. The report is available on PSPRS's website at www.psprs.com.

Benefits provided—The EORP provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and disability		
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, any age*	10 years, age 62 5 years, age 65 any years and age if disabled
	any years and age if disabled	

Notes to the Financial Statements (Continued)

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability Retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service
Survivor benefit		
Retired Members	75% of retired member's benefit	50% of retired member's benefit
Active Members and other inactive members	75% of disability retirement benefit	50% of disability retirement benefit

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 8 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 7 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2022, statute required active EORP members to contribute 7 or 13 percent of the members' annual covered payroll and the County to contribute at the actuarially determined rate of 61.43 percent of all active EORP members' annual covered payroll. Also, statute required the County to contribute 49.21 percent to EORP of the annual covered payroll of elected officials and judges who were ASRS members and 55.43 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County's required contributions to ASRS and EODCRS for these elected officials and judges. In addition, statute required the County to contribute 41.59 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the EORP would typically fill. The County's contributions to the pension plan for the year ended June 30, 2022, were \$11,698,854.

During fiscal year 2022, the County paid for EORP pension contributions as follows: 97.2 percent from the General Fund and 2.8 percent from other nonmajor funds.

Liability—At June 30, 2022, the County reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the County's proportionate share of the State's appropriation for EORP. The amount the County recognized as its proportionate share of the net

Notes to the Financial Statements

(Continued)

pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

County's proportionate share of the EORP net pension liability	\$ 162,072,424
State's proportionate share of the EORP net pension liability associated with the County	16,290,912
Total	<u>\$ 178,363,336</u>

The County also reported an asset of \$4,412,052 for its proportionate share of EORP's net OPEB asset.

The net asset and net liability was measured as of June 30, 2021, and the total liability used to calculate the net asset or net pension liability was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability was based on the County's required contributions to the plan relative to the total of all participating employers' required contributions for the year ended June 30, 2021. The County's proportion of the net OPEB asset was based on the County's present value of benefits relative to the total of all participating employers' present value of the benefits for the year ended June 30, 2021. The County's proportion measured as of June 30, 2021, and the change from its proportions measured as of June 30, 2020, were:

EORP	Proportion June 30, 2021	Increase (decrease) from June 30, 2020
Pension	26.6%	4.4
Health insurance premium benefit	27.7%	0.5

Expense—For the year ended June 30, 2022, the County recognized pension and OPEB expenses for EORP of (\$20,299,306) and (\$507,237), respectively, and revenue of \$3,844,398 for the County's proportionate share of the State's appropriation to EORP and the designated court fees.

Deferred outflows/inflows of resources—At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

EORP	Pension		Health insurance premium benefit	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience		\$2,156,840		\$374,499
Changes of assumptions or other inputs				
Net difference between projected and actual earnings on plan investments		8,257,349		689,739
Changes in proportion and differences between County contributions and proportionate share of contributions		14,375,076		61,486
County contributions subsequent to the measurement date	\$11,698,854			
Total	<u>\$11,698,854</u>	<u>\$24,789,265</u>	<u> </u>	<u>\$1,125,724</u>

The amounts reported as deferred outflows of resources related to EORP pensions and OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions and OPEB will be recognized as expense as follows:

<u>Year ending June 30</u>	<u>Pensions</u>	<u>Health insurance premium benefit</u>
2023	\$ (18,227,214)	(400,282)
2024	(1,719,472)	(318,610)
2025	(2,030,843)	(170,065)
2026	(2,811,736)	(236,768)

Notes to the Financial Statements

(Continued)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

EORP	
Actuarial valuation date	June 30, 2021
Actuarial cost method	Entry age normal
Investment rate of return	7.3%
Wage inflation	3.75% for pensions/not applicable for OPEB
Price inflation	2.5% for pensions/not applicable for OPEB
Cost-of-living adjustment	1.75% for pensions/not applicable for OPEB
Mortality rates	PubG-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term geometric real rate of return
U.S. public equity	24%	4.08%
International public equity	16%	5.20%
Global private equity	20%	7.67%
Other assets (capital appreciation)	7%	5.43%
Core bonds	2%	0.42%
Private credit	20%	5.74%
Diversifying strategies	10%	3.99%
Cash - Mellon	1%	-0.31%
Total	100%	

Discount rate—At June 30, 2021, the discount rate used to measure the EORP total pension liability and total OPEB liability was 7.3 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the actuarially determined rates, and State contributions will be made as currently required by statute. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the County's proportionate share of the EORP net pension/OPEB (asset) liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension/OPEB (asset) liability calculated using the discount rate of 7.3 percent, as well as what the County's proportionate share of the net pension/OPEB (asset) liability would be if it was calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

EORP	1% Decrease (6.3%)	Current discount rate (7.3%)	1% Increase (8.3%)
County's proportionate share of the net pension liability	\$ 186,233,852	\$ 162,072,424	\$ 141,336,282
County's proportionate share of the net OPEB (asset)	\$ (4,140,716)	\$ (4,412,052)	\$ (4,648,854)

Notes to the Financial Statements (Continued)

Plan fiduciary net position—Detailed information about the plan’s fiduciary net position is available in the separately issued EORP financial report.

EODCRS plan—Elected officials and judges who are not members of EORP or ASRS participate in the EODCRS and the Elected Officials Deferred Contribution Retirement System Disability Program (EODCDP). The EODCRS is a defined contribution pension plan. The EODCDP is a cost-sharing multiple-employer defined benefit disability (OPEB) plan for EODCRS members. The PSPRS Board of Trustees governs the EODCRS and EODCDP according to the provisions of A.R.S Title 38, Chapter 5, Articles 3.1 and 3.2. Benefit terms, including contribution requirements, are established by State statute. The EODCDP is not further disclosed because of its relative insignificance to the County’s financial statements.

For the year ended June 30, 2022, active EODCRS members were required by statute to contribute 8 percent of the members’ annual covered payroll, and the County was required by statute to contribute 6 percent of active members’ annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County’s contributions to the individual employee account and the earnings on those contributions. For the year ended June 30, 2022, the County recognized pension expense of \$301,278.

NOTE 18 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2022, were as follows:

Payable from	Payable To	
	General Fund	Total Due To
County Improvement Fund	70,556	70,556
Nonmajor Governmental Funds	29,629,920	29,629,920
Internal Service Funds	403,212	403,212
Total Due From	<u>\$ 30,103,688</u>	<u>\$ 30,103,688</u>

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2022.

Interfund transfers – interfund transfers for the year ended June 30, 2022, were as follows:

Transfers Out	Transfers In						Total Transfers Out
	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	General Fund County Improvement Fund	Nonmajor Governmental Funds	
General Fund	\$	\$197,352,998	\$34,975,665	\$200,000	\$280,929,153	\$54,709,520	\$568,167,336
Detention Operations Fund			839,376			42,086,333	42,925,709
County Improvement Fund			2,333,326				2,333,326
General Fund County Improvements Fund			204,093,721				204,093,721
Nonmajor Governmental Funds	12,068,000	2,770,671	9,034,515			98,688,295	122,561,481
Total Transfers In	<u>\$12,068,000</u>	<u>\$200,123,669</u>	<u>\$251,276,603</u>	<u>\$200,000</u>	<u>\$280,929,153</u>	<u>\$195,484,148</u>	<u>\$940,081,573</u>

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them. The principal purpose of interfund transfers was to provide funds for the statutorily required Maintenance of Effort payments from the General Fund to the Detention Operations Fund, to cover debt service payments, and for capital projects.

Notes to the Financial Statements

(Continued)

The interfund receivables, payables, and transfers by fund are as follows:

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
MAJOR FUNDS				
General Fund	\$30,103,688	\$	\$12,068,000	\$568,167,336
Special Revenue Funds				
Detention Operations			200,123,669	42,925,709
Debt Service Funds				
County Improvement Debt			251,276,603	
Capital Projects Funds				
County Improvement Fund		70,556	200,000	2,333,326
General Fund County Improvement			280,929,153	204,093,721
NONMAJOR FUNDS				
Special Revenue Funds				
Accommodation Schools		428,670		
Air Quality Grants		876,677		
Animal Control License/Shelter			4,614,498	35,351
Animal Care Donations			35,351	
Clerk of the Court Grants		365,267		
County Attorney Grants		1,039,748		
Criminal Justice Enhancement		23,977		
Emergency Management		326,893		
Environmental Service Environmental Health			24,530	
Flood Control				44,831,406
Human Services Grants			846,165	
Juvenile Probation Grants				25,000
Juvenile Restitution			25,000	
Justice Courts Special Revenue		104,789		
Law Library Fees				350,000
Public Health Fees			1,142	
Public Health Grants		26,400,516		
School Transportation			2,048,020	
Sheriff RICO		63,383		
Superior Court Building Repair			350,000	
Transportation Operations				56,959,974
Capital Projects Funds				
Detention Capital Projects			42,086,333	2,132,989
Detention Technology Capital Improvement				637,682
Flood Control Capital Projects			44,831,406	
Technology Capital Improvement			47,175,165	17,589,079
Transportation Capital Projects			53,446,538	
Internal Service Funds				
Sheriff Warehouse		403,212		
Total	<u>\$30,103,688</u>	<u>\$30,103,688</u>	<u>\$940,081,573</u>	<u>\$940,081,573</u>

Notes to the Financial Statements

(Continued)

NOTE 19 – SUBSEQUENT EVENT

On August 31, 2022, Maricopa County utilized proceeds from the Pledged Revenue Obligations, Series 2022, to make advanced payments of \$150 million to the Maricopa County Sheriff's Office Public Safety Retirement System Plan and \$110 million to the Maricopa County Corrections Officer Retirement Plan. The payments were made to reduce the unfunded actuarial accrued liability and were included in the fiscal year 2023 budget.

NOTE 20 – DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

The significant accounting disclosures for Maricopa County's discretely presented component units, the Housing Authority of Maricopa County (HAMC) and Industrial Development Authority of Maricopa County (IDA), are presented below. For additional information on HAMC and IDA, see Note 1 – Summary of Significant Accounting Policies, Section A – Reporting Entity.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County's component units' financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The statement of net position and the statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

B. Deposits and Investments

IDA

Investments in securities are stated at fair value.

Deposits and investments at June 30, 2022, consist of the following:

Deposits:	
Cash in bank	\$ 1,478,020
Investments:	
Money market	22,071,660
Federal Home Loan Banks	2,471,762
Federal National Mortgage Association	38,391
Government National Mortgage Association	18,528
Arizona Community Foundation	2,088,688
Down Payment Assistance Investment Notes	3,368
Total deposits and investments:	<u>\$ 28,170,417</u>

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the IDA's deposits may not be returned to it. The IDA places its cash with high-credit quality financial institutions. At various times throughout the year and at year-end, the IDA's cash balances exceed the federally insured limits. At June 30, 2022, \$23,052,665 was uninsured and uncollateralized. Management believes there are no unusual risks associated with current depository institutions. The IDA has no policy concerning exposure to custodial credit risk.

Investments

Interest Rate Risk – The IDA's investment policy concerning exposure to interest rate risk is acceptance of no return lower than the market return normally associated with any specific asset class into which the IDA invests.

Notes to the Financial Statements (Continued)

Estimated maturities of the Authority's investments consisted of the following at June 30, 2022:

Investment Type	Within six months	Six months to one year	One to three years	More than three years	Totals
Federal National Mortgage Association	\$	\$	\$	\$ 38,391	\$ 38,391
Government National Mortgage Association				18,528	18,528
Federal Home Loan Banks			2,471,762		2,471,762
Arizona Community Foundation	2,088,688				2,088,688
Down Payment Assistance Investment Notes			3,368		3,368
Totals:	<u>\$ 2,088,688</u>	<u>\$</u>	<u>\$ 2,475,130</u>	<u>\$ 56,919</u>	<u>\$ 4,620,737</u>

Concentration Risk – The IDA's investment policy concerning exposure to concentration risk is to diversify investments so as to minimize the risk of large losses, unless under certain circumstances it is clearly prudent not to do so. More than 5% of IDA's investments at June 30, 2022 were in Federal Home Loan Banks and the Arizona Community Foundation. These investments were 53.5% and 45.2%, respectively, of the IDA's total investments.

Credit Risk – The IDA's investment policy concerning exposure to credit risk is acceptance of no risk in excess of market risks normally associated with any specific asset class into which the IDA invests. At June 30, 2022, credit risk for the Authority's investments was as follows:

Investment type	Moody's Rating	Standard and Poor's Rating
Federal Home Loan Banks	Aaa	AA+
Federal National Mortgage Association	Aaa	AA+
Government National Mortgage Association	Aaa	AA+

Custodial Credit Risk – The IDA has no policy concerning exposure to custodial credit risk. All investments are reported at fair value. Investments are uninsured and unregistered and held by investment brokers in the IDA's name.

The IDA had an unrealized loss in the fair value of investments of \$283,541 and a realized loss of \$75,425 for the year ended June 30, 2022. The unrealized and realized gains/losses are included in investment earnings in nonoperating revenues in the accompanying statement of revenues, expenses and changes in fund net position.

Fair Value of Investments – In determining fair value, the IDA uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability.

The fair value measurement framework establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available.

The fair value measurements define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Notes to the Financial Statements

(Continued)

Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The IDA's investments at June 30, 2022, categorized within the fair value hierarchy detailed above were as follows:

	Fair Value Measurements Using			
	Total	Level 1	Level 2	Level 3
Investments by fair value level				
Federal Home Loan Banks	\$ 2,471,762	\$	\$ 2,471,762	\$
Federal National Mortgage Association	38,391		38,391	
Government National Mortgage Association	18,528		18,528	
Arizona Community Foundation	2,088,688			2,088,688
Total investments by fair value level:	<u>\$ 4,617,369</u>	<u>\$</u>	<u>\$ 2,528,681</u>	<u>\$ 2,088,688</u>
External investments measured at net asset value				
Down Payment Assistance Investment Notes	\$ 3,368			
Totals investments measured at fair value:	<u>\$ 4,620,737</u>			

C. Capital Assets

The following is a summary of the changes in capital assets for the year ended June 30, 2022 for HAMC:

	Balance July 1, 2021	Increase	Decrease	Balance June 30, 2022
Nondepreciable assets:				
Land	\$ 6,115,136	\$	\$	\$ 6,115,136
Construction in progress	1,052,318	614,735	663,586	1,003,467
Total capital assets not being depreciated	<u>7,167,454</u>	<u>614,735</u>	<u>663,586</u>	<u>7,118,603</u>
Depreciable assets:				
Buildings and improvements	155,384,929	677,587		156,062,516
Machinery and equipment	6,394,880	474,345	53,084	6,816,141
Total	<u>161,779,809</u>	<u>1,151,932</u>	<u>53,084</u>	<u>162,878,657</u>
Less accumulated depreciation for:				
Buildings and improvements	46,523,594	3,203,075		49,726,669
Machinery and equipment	1,372,274	2,225,866	45,000	3,553,140
Total	<u>47,895,868</u>	<u>5,428,941</u>	<u>45,396</u>	<u>53,279,809</u>
Total capital assets being depreciated, net	<u>113,883,941</u>	<u>(4,277,009)</u>	<u>8,084</u>	<u>109,598,848</u>
Total capital assets	<u>\$ 121,051,395</u>	<u>\$ (3,662,274)</u>	<u>\$ 671,670</u>	<u>\$ 116,717,451</u>

D. Long-Term Debt

The following is a summary of the changes in noncurrent liabilities for the year ended June 30, 2022 for HAMC:

	Balance July 1, 2021	Additions	Reductions	Balance June 30, 2022	Due Within One Year
Loans and other payables:					
Loans payable	\$ 42,793,934	\$ 6,216,098	\$ 9,297,583	\$ 39,712,449	\$ 2,667,912
Other long-term debt	3,592,495	368,469	1,607,546	2,353,418	

Notes to the Financial Statements (Continued)

	Balance July 1, 2021	Additions	Reductions	Balance June 30, 2022	Due Within One Year
Net pension liabilities	3,489,560		694,776	2,794,784	
Total noncurrent liabilities	\$ 49,875,989	\$ 6,584,567	\$ 11,599,905	\$ 44,860,651	\$ 2,667,912

HAMC executed a repayment agreement in 2015 with HUD totaling \$468,781 to repay HCV HAP funds as determined by a HUD Quality Assurance Division review. The agreement bears no interest and will call for equal quarterly payments over a period of 25 years from nonfederal sources of \$4,687 commencing January 1, 2016. The outstanding balance was \$347,894 as of June 30, 2022.

HAMC obtained financing for pre-development expenses in relation to the development of Watson Homes and Norton Circle in the amount of \$200,000. The notes bear zero interest and are due upon receipt of construction or permanent financing, but no later than December 16, 2018. The outstanding balance was \$100,000 as of June 30, 2022, with the remaining balance extended until 2023.

HAMC drew on the line of credit with BBVA Bank in the amount of \$350,000 on June 8, 2020. In fiscal year 2021, the Authority drew down another \$320,114. The outstanding balance was \$0 as of June 30, 2022.

HAMC obtained financing for renovation work at Casa Bonitas with FirstBank in the amount of \$3,880,841. The loan bears interest at 5.40%, payable in monthly interest only payments through May 2019, at which time the loan converted to permanent financing. Payments of principal and interest of \$20,790 are due until maturity in November 2035. The loan is collateralized by various real estate parcels known as Casa Bonitas. The outstanding balance was \$3,746,144 as of June 30, 2022.

Promissory note payable to FirstBank for the Rose Terrace I property dated December 21, 2012, for \$2,619,600. The note bears interest at 4.75% through January 1, 2018. The rate then increases to the greater of 6.00% or the 5-year Treasury Rate plus 3.00%. Monthly installments of principal and interest are payable in the amount of \$13,793 through January 1, 2018. The payment amount is then to be adjusted to fully amortize the unpaid principal balance over the remaining life of the loan. The maturity date is October 1, 2022. The outstanding balance of the loan was \$2,212,237 as of December 31, 2021.

Promissory note payable to Community Service of Arizona, Inc., for the Maricopa Revitalization property with an original amount of \$570,000. The note bears interest at 0.50% commencing on the payment due date as defined in the note agreement. The outstanding loan balance shall be paid at the earlier of the date of sale of the property; breach of covenant, condition or restriction; or 15 years after the date of the project completion. Payments are contingent on positive cash flow of the Partnership. Note is collateralized by investment in real estate.

Promissory note payable to the Maricopa County HOME Consortium in the original amount of \$450,000. The note bears interest at 2% with principal payments of \$31,486 and are due annually on June 30th beginning in 2020 and subject to net cash flow as defined in the agreement. The loan is due in full no later than the 17th year following project completion estimated at January 2036 and is secured by the project known as Father Fidelis. The balance at June 30, 2022, was \$450,000.

Contractual obligation to City of Tempe in the original amount of \$500,000. HAMC is required to meet the terms of agreement dated June 27, 2018 and through June 27, 2038. The balance at June 30, 2022, was \$500,000.

Contractual obligation to One Mortgage Partners Corp in the original amount of \$900,000. The Authority are required to meet the terms of agreement dated December 18, 2020 and through December 18, 2035. The balance at June 30, 2022 was \$900,000.

Permanent loan payable to CDT II, LLC in the original amount of \$1,410,540. The permanent loan requires monthly principal and interest payments of \$8,294 with interest at 5.82%. The loan matures on October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due. The balance of the loan was \$1,334,043 as of December 31, 2021.

Second mortgage payable to the Arizona Department of Housing (ADOH). The mortgage bears interest at 2% per annum, commencing January 1, 2017, with annual payments of principal and interest due in the amount of \$43,437, commencing January 1, 2018, and maturing September 29, 2037. The mortgage is nonrecourse debt secured in second priority by the project's rental property. The balance of the second mortgage was \$226,088 as of December 31, 2021.

Notes to the Financial Statements (Continued)

Third mortgage payable due to the Maricopa County HOME Consortium in the original amount of \$320,000. The mortgage bears no interest, payable in annual payments of \$16,000, commencing June 1, 2018 through maturity on June 1, 2038. The loan is nonrecourse debt secured in third priority by the project's rental property. The balance of the mortgage was \$281,463 as of December 31, 2021.

Permanent loan payable to CDT II, LLC in the original amount of \$1,521,500. The permanent loan requires monthly principal and interest payments of \$8,947 with interest at 5.82%. The loan matures on October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due. The balance of the loan was \$1,438,986 as of December 31, 2021.

Note payable due to the Maricopa County HOME Consortium in the original amount of \$200,000. The note bears no interest, payable in annual payments of \$10,000, commencing June 1, 2018 through maturity on June 1, 2038. The loan note mortgage was \$180,000 as of December 31, 2021.

Section 221(d)(4) HUD-insured loan payable to Red Mortgage Capital, in the maximum amount of \$14,150,000, which accrues interest at 3.98% per annum. The note is payable in monthly installments commencing December 1, 2017 and has a maturity date of December 1, 2057. The loan is secured in first priority by a Multifamily Deed of Trust. The balance was \$13,512,876 as of December 31, 2021.

Second mortgage totaling \$1,000,000 due to ADOH for construction of the project. The mortgage bears interest at 2% per annum, with annual payments of principal and interest of \$36,339 subject to surplus cash flow commencing June 30, 2018 until maturity on June 30, 2057. The loan is nonrecourse debt secured in second priority by the project's rental property. The balance was \$900,000 as of December 31, 2021.

Community Development Block Grant (CDBG) loan totaling \$650,000 due the City of Phoenix for construction of the project. On January 25, 2018, the note was amended to increase the principal balance to \$1,000,000; however, the full amount of the loan was not disbursed until February 6, 2019. Commencing March 24, 2018, annual payments of principal and interest are payable from surplus cash in the amount of \$50,523, not to exceed 75 percent of available surplus cash. and bears simple interest at a rate of 4% per annum. The loan is nonrecourse debt secured in third priority by the project's rental property. The total balance was \$1,167,554 as of December 31, 2021.

Note payable to JPMorgan Chase Bank, dated December 27, 2019, for the original loan amount of \$1,000,000. The note bears interest at a fixed rate of 6.01 percent. Monthly installments of principal and interest in the amount of \$4,167 are payable beginning July 10, 2020. The note matures December 27, 2038, at which time all remaining principal and interest shall be due. The note is secured by the mortgage on the rental property. The balance at December 31, 2021, was \$981,811.

Home note payable to the Maricopa County HOME Consortium, dated June 27, 2018, for the original loan amount of \$300,000. This loan does not bear interest. The note matures July 1, 2048 at which time all remaining principal shall be due. The note is secured by a HOME program mortgage on the rental property. The balance at December 31, 2021, was \$300,000.

Home note payable to ADOH dated June 27, 2018, for the original loan amount of \$335,742. The note bears simple interest at 3.05% annually beginning January 1, 2020. Annual installments of principal and interest are payable beginning June 1, 2021 and shall be paid in the amount greater of 1) \$1,000 or 2) Surplus Cash Flow. The note matures June 1, 2050, at which time all remaining principal and interest shall be due. The note is secured by a HOME program mortgage on the rental property. As of December 31, 2021, \$335,742 of the loan proceed had been drawn.

Note payable to ADOH, dated October 31, 2018, in the original principal amount of \$4,800,000. The note bear interest at 2.99%. Annual payments of principal and interest are payable beginning June 1, 2021, subject to cash flow. Interest beings to accrue beginning January 1, 2020. The note matures June 1, 2069, at which time all remaining principal and interest shall be due. The balance at December 31, 2021, was \$4,800,000.

Construction loan payable to JP Morgan Chase, dated December 14, 2018, with a maximum amount of \$12,000,000. The note bears interest at 1.94%. Monthly installments of interest are payable the first day of each month commencing January 1, 2019. The note matures during January 2021 at which time all remaining principal and interest shall be due. The note is secured by the mortgage on the rental property. The loan was paid off on January 29, 2021 with proceeds from equity installments, construction cash, and permanent loan proceeds.

Notes to the Financial Statements

(Continued)

Note payable to Orix Real Estate Capital, LLC, dated January 29, 2021, in the original principal amount of \$5,600,000. The note bears interest at 4.8% and has a service fee of 0.09%. Monthly payments of principal and interest are payable beginning in February 2022. The note matures January 1, 2038 at which time all remaining principal and interest shall be due. The note is secured by a mortgage on the rental property. The balance at December 31, 2021 was \$5,545,575.

Annual debt service requirements to maturity are as follows:

Business-type Activities	
<u>Year Ending June 30</u>	<u>Principal</u>
2023	\$ 2,667,919
2024	469,448
2025	486,060
2026	531,877
2027	524,135
2028-32	29,546,817
2033-37	3,282,614
2038-42	110,233
2043-45	2,093,346
Total	<u>\$ 39,712,449</u>



Financial Section



Required Supplementary Information

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 657,395,605	\$ 657,395,605	\$ 669,238,483	\$ 11,842,878
Licenses and permits	1,390,656	1,390,658	1,564,027	173,369
Intergovernmental	875,484,006	875,546,985	1,078,956,261	203,409,276
Charges for services	69,174,823	70,247,179	71,439,452	1,192,273
Fines and forfeits	9,236,136	9,235,081	9,955,257	720,176
Interest income	2,400,000	2,400,000	(38,641,019)	(41,041,019)
Miscellaneous	2,120,296	2,120,321	49,250,725	47,130,404
Total revenues	1,617,201,522	1,618,335,829	1,841,763,186	223,427,357
EXPENDITURES				
General government				
Assessor	27,902,573	28,792,510	27,548,174	1,244,336
Assistant County Manager	3,125,606	3,223,954	2,423,355	800,599
Board of Supervisors	2,387,265	2,453,470	2,209,180	244,290
County Call Center	2,330,816	2,447,982	2,447,982	
Clerk of the Board	1,715,889	1,768,163	1,353,147	415,016
County Attorney	9,865,389	10,396,472	9,834,585	561,887
County Manager's Office	3,061,105	3,150,308	2,577,603	572,705
Elections	14,613,591	20,991,131	20,576,051	415,080
Enterprise Technology	71,505,067	68,352,440	56,156,581	12,195,859
Equipment Services	3,196,625	2,550,593	545,517	2,005,076
Facilities Management	46,441,303	46,954,190	45,724,761	1,229,429
Human Resources	12,211,238	12,509,841	11,965,074	544,767
Internal Audit	2,454,238	2,533,260	2,170,794	362,466
Non Departmental	150,862,897	113,023,128	(14,407,267)	127,430,395
Office of Budget and Finance	5,513,123	5,708,055	5,065,618	642,437
Procurement Services	2,707,008	2,803,277	2,301,102	502,175
Recorder	7,845,773	8,125,179	8,045,243	79,936
Treasurer	7,382,592	7,643,421	7,625,510	17,911
Total general government	375,122,098	343,427,374	194,163,010	149,264,364
Public safety				
Adult Probation	71,067,350	69,966,344	66,802,646	3,163,698
Clerk of Superior Court	39,589,303	41,460,277	41,327,181	133,096
Constables	3,883,211	3,973,658	3,841,198	132,460
County Attorney	94,032,899	97,345,492	89,524,304	7,821,188
Emergency Management	3,733,188	3,822,524	3,584,362	238,162
Equipment Services	9,711,848	9,065,816	7,434,726	1,631,090
Facilities Management	7,436,475	8,343,405	2,540,400	5,803,005
Justice Courts	21,851,102	22,770,977	20,976,776	1,794,201
Juvenile Probation	22,408,395	22,830,949	21,873,482	957,467
Legal Advocate	14,963,939	15,594,878	15,496,435	98,443

The notes to the budgetary comparison schedules are an integral part of this schedule.

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
Public safety (cont.)				
Legal Defender	\$ 15,598,721	\$ 16,214,860	\$ 14,990,672	\$ 1,224,188
Non Departmental	36,394,613	19,573,677	9,431,027	10,142,650
Planning and Development	1,245,076	1,248,746	917,167	331,579
Public Advocate	10,772,156	11,152,273	10,404,944	747,329
Public Defender	47,191,735	49,042,833	45,817,371	3,225,462
Public Defense Services	51,065,250	51,222,015	46,631,890	4,590,125
Public Fiduciary	4,958,757	5,212,551	4,640,888	571,663
Sheriff	162,363,764	171,325,411	165,457,773	5,867,638
Superior Court	101,494,655	113,121,901	106,936,044	6,185,857
Total public safety	719,762,437	733,288,587	678,629,286	54,659,301
Highways and Streets				
Transportation	109,439	109,439	83,651	25,788
Health, welfare and sanitation				
Air Quality	1,096,656	1,096,656	1,096,656	
Animal Care and Control	945,259	981,712	981,708	4
Correctional Health	3,743,397	3,771,893	2,430,327	1,341,566
Environmental Services	12,341,182	12,686,217	12,670,742	15,475
Facilities Management	60,000	60,000	38,453	21,547
Human Services	4,308,592	4,389,701	3,112,970	1,276,731
Medical Examiner	14,351,764	15,090,975	13,934,151	1,156,824
Non Departmental	312,744,718	311,693,565	275,665,341	36,028,224
Public Health	17,040,988	17,727,156	16,284,178	1,442,978
Total health, welfare and sanitation	366,632,556	367,497,875	326,214,526	41,283,349
Culture and recreation				
Parks and Recreation	861,313	861,313	861,313	
Education				
Superintendent of Schools	3,047,807	3,067,154	3,060,670	6,484
Non Departmental	2,797,997	2,716,163		2,716,163
Total Education	5,845,804	5,783,317	3,060,670	2,722,647
Total expenditures	1,468,333,647	1,450,967,905	1,203,012,456	247,955,449
Excess of revenues over expenditures	148,867,875	167,367,924	638,750,730	471,382,806

The notes to the budgetary comparison schedules are an integral part of this schedule.

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2022

OTHER FINANCING SOURCES (USES)

Financed Purchase Agreements	\$	\$	\$ 6,532,056	\$ 6,532,056
Transfers in	12,068,000	12,068,000	12,068,000	
Transfers out	<u>(601,054,074)</u>	<u>(619,554,123)</u>	<u>(568,167,336)</u>	<u>51,386,787</u>
Total other financing uses	<u>(588,986,074)</u>	<u>(607,486,123)</u>	<u>(549,567,280)</u>	<u>57,918,843</u>
Net change in fund balances	(440,118,199)	(440,118,199)	89,183,450	529,301,649
Fund balance, July 1, 2021	440,118,199	440,118,199	620,826,395	180,708,196
Change in nonspendable resources:				
Decrease in inventories			1,153,310	1,153,310
Fund balance, June 30, 2022	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 711,163,155</u>	<u>\$ 711,163,155</u>

The notes to the budgetary comparison schedules are an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Coronavirus Fiscal Recovery Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 438,839,208	\$ 412,727,284	\$ 205,634,050	\$ (207,093,234)
Interest income			(19,829,210)	(19,829,210)
Miscellaneous		7,100,000	241,446	(6,858,554)
Total revenues	438,839,208	419,827,284	186,046,286	(233,780,998)
EXPENDITURES				
General Government				
Assistant County Manager		57,750,000	35,175,723	22,574,277
County Manager		5,000,000	1,505,967	3,494,033
Human Resources		1,509,500	490,802	1,018,698
Office of Budget and Finance		1,500,000	119,915	1,380,085
Procurement Services		300,000	2,601	297,399
Total General Government		66,059,500	37,295,008	28,764,492
Public Safety				
Adult Probation		1,279,055	313,530	965,525
County Attorney		5,833,753	245,179	5,588,574
Emergency Management		160,000	65,201	94,799
Juvenile Probation		516,500	466,593	49,907
Public Defense Services		3,994,827	792,917	3,201,910
Public Fiduciary		2,380,000	421,710	1,958,290
Sheriff		8,983,200	8,562,574	420,626
Superior Court		665,500	533,825	131,675
Total Public Safety		23,812,835	11,401,529	12,411,306
Health, Welfare, and Sanitation				
Correctional Health		21,606,824	19,632,831	1,973,993
Human Services		185,639,072	74,556,492	111,082,580
Medical Examiner		2,964,250	627,137	2,337,113
Non Departmental	438,839,208	30,611,303	1,104,641	29,506,662
Public Health		82,333,500	59,431,131	22,902,369
Total health, welfare and sanitation	438,839,208	323,154,949	155,352,232	167,802,717
Culture and Recreation				
Parks and Recreation		6,800,000	1,665,979	5,134,021
Total Expenditures	438,839,208	419,827,284	205,714,748	214,112,536
Excess (deficiency) of revenues over expenditures			(19,668,462)	(19,668,462)
Net Change in fund balance			(19,668,462)	(19,668,462)
Fund balance, July 1, 2021			1,768,024	1,768,024
Fund balance, June 30, 2022	\$	\$	\$ (17,900,438)	\$ (17,900,438)

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Detention Operations Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 196,615,774	\$ 196,615,774	\$ 249,052,141	\$ 52,436,367
Intergovernmental	206,950	206,952	3,200	(203,752)
Charges for services	10,973,048	10,973,046	18,474,155	7,501,109
Fines & Forfeit			2,052	2,052
Interest income	750,000	750,000	(5,978,543)	(6,728,543)
Miscellaneous			167,893	167,893
Total revenues	<u>208,545,772</u>	<u>208,545,772</u>	<u>261,720,898</u>	<u>53,175,126</u>
EXPENDITURES				
Public safety				
Adult Probation	42,459,345	43,639,328	42,145,384	1,493,944
Emergency Management	48,941	48,941	48,941	
Enterprise Technology	1,830,967	2,325,248	1,967,689	357,559
Equipment Services	2,949,304	2,822,830	808,713	2,014,117
Facilities Management	33,976,915	34,107,145	21,169,377	12,937,768
Integrated Criminal Justice Information	1,842,074	1,873,788	1,758,348	115,440
Juvenile Probation	38,589,182	40,978,027	39,151,832	1,826,195
Non Departmental	23,982,289	12,273,692	52,200	12,221,492
Sheriff	242,796,697	257,670,303	238,832,468	18,837,835
Total public safety	<u>388,475,714</u>	<u>395,739,302</u>	<u>345,934,952</u>	<u>49,804,350</u>
Health, welfare, and sanitation				
Correctional health	<u>71,565,063</u>	<u>75,095,409</u>	<u>68,491,138</u>	<u>6,604,271</u>
Education				
County School Superintendent	<u>275,015</u>	<u>308,580</u>	<u>231,883</u>	<u>76,697</u>
Total expenditures	<u>460,315,792</u>	<u>471,143,291</u>	<u>414,657,973</u>	<u>56,485,318</u>
Deficiency of revenues under expenditures	<u>(251,770,020)</u>	<u>(262,597,519)</u>	<u>(152,937,075)</u>	<u>109,660,444</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	238,623,094	249,450,593	200,123,669	(49,326,924)
Transfers out	(43,806,700)	(43,806,700)	(42,925,709)	880,991
Financed Purchase Agreement			1,244,191	1,244,191
Total other financing sources (uses)	<u>194,816,394</u>	<u>205,643,893</u>	<u>158,442,151</u>	<u>(47,201,742)</u>
Net change in fund balances	(56,953,626)	(56,953,626)	5,505,076	62,458,702
Fund balance, July 1, 2021	84,816,501	84,816,501	121,882,005	37,065,504
Change in nonspendable resources:				
Increase in inventories			496,826	496,826
Fund balance, June 30, 2022	<u>\$ 27,862,875</u>	<u>\$ 27,862,875</u>	<u>\$ 127,883,907</u>	<u>\$ 100,021,032</u>

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Pension Reserve Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Interest Income	\$	\$	\$ (13,696,750)	\$ (13,696,750)
Total Revenues			(13,696,750)	(13,696,750)
Expenditures				
Public Safety				
Non Departmental		50,825,000	50,825,000	
Total expenditures		50,825,000	50,825,000	
Excess of revenues over expenditures		(50,825,000)	(64,521,750)	(13,696,750)
Other Financing Sources				
Bond Proceeds		500,825,000	500,825,000	
Total Other Financing Sources		500,825,000	500,825,000	
Net change in fund balances		450,000,000	436,303,250	(13,696,750)
Fund balance, July 1, 2021				
Fund balance, June 30, 2022	\$	\$ 450,000,000	\$ 436,303,250	\$ (13,696,750)

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County
Required Supplementary Information
Notes to Budgetary Comparison Schedules
Year Ended June 30, 2022

NOTE 1 – BUDGETING AND BUDGETARY CONTROL

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures. However, in the General Fund, Coronavirus Fiscal Recovery Fund, Detention Operations Fund, and Pension Reserve Fund the County records capital outlay and debt service expenditures by the expenditure function and department.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, with the exception of the following funds: Accommodation Schools, Children’s Issues Education, Emancipation Administrative Costs, Justice Courts Photo Enforcement, Justice Reinvestment Fund, Street Lighting District, and the Special Improvement Districts funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Internal Service Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund, Coronavirus Fiscal Recovery Fund, Coronavirus Relief Fund, and the Detention Operations Fund, each fund includes only one department.

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The County’s budget is prepared on a basis consistent with generally accepted accounting principles, except for the following unbudgeted item:

- Present value of net minimum lease payments.

The following schedule reconciles the excess (deficiency) of revenues over expenditures from the statement of revenues, expenditures, and changes in fund balances to the budgetary comparison schedules:

	General Fund	Coronavirus Fiscal Recovery Fund
Excess (deficiency) of revenues over expenditures from the statement of revenues, expenditures, and changes in fund balances	638,175,618	(20,551,133)
Present value of net minimum lease payments	(575,112)	(882,671)
Excess (deficiency) of revenues over expenditure from the budgetary comparison schedules	638,750,730	(19,668,462)

Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension Liability
Cost-Sharing Plans
June 30, 2022

Arizona State Retirement System					
	Reporting fiscal year (measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
County's proportion of the net pension liability	5.0%	5.0%	5.1%	4.9%	5.0%
County's proportionate share of the net pension liability	\$661,793,454	\$859,913,468	\$740,981,614	\$687,946,426	\$772,309,903
County's covered payroll	\$ 564,459,191	\$541,868,155	\$515,839,976	\$497,392,855	\$484,648,435
County's proportionate share of the net pension liability as a percentage of its covered payroll	117.2%	158.7%	143.6%	138.3%	159.4%
Plan fiduciary net position as a percentage of the total pension liability	78.6%	69.3%	73.2%	73.4%	69.9%
Corrections Officer Retirement Plan—Administrative Office of the Courts					
	Reporting fiscal year (measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
County's proportion of the net pension liability	59.4%	60.2%	60.3%	58.9%	58.6%
County's proportionate share of the net pension liability	220,624,900	\$287,527,851	\$254,496,651	\$212,174,173	\$235,278,988
County's covered payroll	\$ 69,971,380	\$71,975,534	\$71,052,917	\$70,273,305	\$67,273,479
County's proportionate share of the net pension liability as a percentage of its covered payroll	315.3%	399.5%	358.2%	301.9%	349.7%
Plan fiduciary net position as a percentage of the total pension liability	62.5%	50.1%	52.0%	53.7%	49.2%
Elected Officials Retirement Plan					
	Reporting fiscal year (measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
County's proportion of the net pension liability	26.6%	31.0%	36.3%	26.1%	29.2%
County's proportionate share of the net pension liability	162,072,424	\$209,046,481	\$240,825,637	\$164,732,203	\$355,290,457
State's proportionate share of the net pension liability associated with the County	<u>16,290,912</u>	<u>19,868,205</u>	<u>22,635,120</u>	<u>28,225,796</u>	<u>115,022,979</u>
Total	<u>\$178,363,336</u>	<u>\$228,914,686</u>	<u>\$263,460,757</u>	<u>\$192,957,999</u>	<u>\$470,313,436</u>
County's covered payroll	\$20,745,477	\$24,148,819	\$32,728,218	\$31,666,783	\$27,453,840
County's proportionate share of the net pension liability as a percentage of its covered payroll	859.8%	947.9%	805.0%	609.3%	1,713.1%
Plan fiduciary net position as a percentage of the total pension liability	36.3%	29.8%	30.1%	30.4%	19.7%

Arizona State Retirement System

Reporting fiscal year (measurement date)			
2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2013 (Information not available)
5.1%	5.2%	5.1%	
\$825,659,181	\$809,331,280	\$748,436,636	
\$477,764,920	\$479,712,628	\$457,944,565	
172.8%	168.7%	163.4%	
67.1%	68.4%	69.5%	

Corrections Officer Retirement Plan—Administrative Office of the Courts

Reporting fiscal year (measurement date)			
2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2013 (Information not available)
58.5%	57.3%	56.0%	
\$165,172,262	\$139,409,566	\$125,717,900	
\$66,943,949	\$65,257,263	\$61,821,694	
246.7%	213.6%	203.4%	
54.8%	57.9%	58.6%	

Elected Officials Retirement Plan

Reporting fiscal year (measurement date)			
2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2013 (Information not available)
32.1%	28.7%	28.0%	
\$303,669,813	\$224,240,437	\$187,488,213	
62,699,965	69,908,836	57,485,628	
\$366,369,778	\$294,149,273	\$244,973,841	
27,158,658	26,294,214	25,707,192	
1,349%	1,119%	952.9%	
23.4%	28.3%	31.9%	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Plans
June 30, 2022

PSPRS Sheriff					
	2022 (2021)	2021 (2020)	Reporting fiscal year (measurement date)		
			2020 (2019)	2019 (2018)	2018 (2017)
Total pension liability					
Service cost	\$11,059,714	\$11,398,697	\$ 13,413,866	\$ 11,345,423	\$ 13,198,618
Interest on the total pension liability	47,638,139	45,053,248	42,374,413	40,107,324	36,942,782
Changes of benefit terms					4,589,857
Differences between expected and actual experience in the measurement of the pension liability	(985,429)	10,266,804	9,575,440	28,743	6,359,832
Changes of assumptions or other inputs			10,594,310		17,345,618
Benefit payments, including refunds of employee contributions	(31,813,158)	(30,127,457)	(28,677,092)	(28,495,519)	(27,683,840)
Net change in total pension liability	25,899,266	36,591,292	47,280,937	22,985,971	50,752,867
Total pension liability—beginning	657,424,110	620,832,818	573,551,881	550,565,910	499,813,043
Total pension liability—ending (a)	683,323,376	657,424,110	\$ 620,832,818	\$ 573,551,881	\$ 550,565,910
Plan fiduciary net position					
Contributions—employer	\$32,250,070	\$32,110,823	\$ 31,940,779	\$ 20,021,150	\$ 25,052,855
Contributions—employee	4,921,073	5,317,986	5,603,052	5,345,050	6,587,195
Net investment income	76,130,066	3,366,838	13,212,001	15,616,477	23,760,529
Benefit payments, including refunds of employee contributions	(31,813,158)	(30,127,457)	(28,677,092)	(28,495,519)	(27,683,840)
Administrative expense	(356,981)	(274,575)	(230,325)	(238,381)	(210,641)
Other changes	69,062	115,642	131,094	123,309	109,523
Net change in plan fiduciary net position	81,200,132	10,509,257	21,979,509	12,372,086	27,615,621
Plan fiduciary net position—beginning	272,625,770	262,116,513	240,136,989	227,766,687	200,151,066
Plan fiduciary net position—ending (b)	\$353,825,902	\$272,625,770	\$ 262,116,498	\$ 240,138,773	\$ 227,766,687
County's net pension liability—ending (a) – (b)	\$329,497,474	\$384,798,340	\$ 358,716,320	\$ 333,413,108	\$ 322,799,223
Plan fiduciary net position as a percentage of the total pension liability	51.8%	41.5%	42.2%	41.9%	41.4%
Covered payroll	\$ 51,127,839	\$ 51,773,513	\$ 53,880,062	\$ 52,850,657	\$ 55,883,688
County's net pension liability as a percentage of covered payroll	644.5%	743.2%	665.8%	630.9%	577.6%

PSPRS Attorney Investigators					
	2022 (2021)	2021 (2020)	Reporting fiscal year (Measurement Date)		
			2020 (2019)	2019 (2018)	2018 (2017)
Total pension liability					
Service cost	\$ 147,509	\$ 162,734	\$ 385,172	\$ 237,953	\$ 248,675
Interest on the total pension liability	903,873	908,177	902,532	864,487	822,148
Changes of benefit terms					(23,853)
Differences between expected and actual experience in the measurement of the pension liability	(171,625)	(103,230)	79,273	5,143	(72,143)
Changes of assumptions or other inputs			95,767		670,559
Benefit payments, including refunds of employee contributions	(904,330)	(1,118,476)	(873,347)	(845,968)	(993,510)
Net change in total pension liability	(24,573)	(150,795)	589,397	261,615	651,876
Total pension liability—beginning	12,686,484	12,837,279	12,247,882	11,986,267	11,334,391
Total pension liability—ending (a)	\$12,661,911	\$12,686,484	\$ 12,837,279	\$ 12,247,882	\$ 11,986,267
Plan fiduciary net position					
Contributions—employer	\$ 1,158,728	\$ 1,361,887	\$ 1,667,991	\$ 1,124,841	\$ 1,461,247
Contributions—employee	63,179	90,787	226,878	126,880	145,186
Net investment income	2,748,098	120,018	447,760	486,062	686,868
Benefit payments, including refunds of employee contributions	(904,330)	(1,118,476)	(873,347)	(845,968)	(993,510)
Administrative expense	(13,044)	(9,789)	(8,782)	(8,098)	(6,478)

PSPRS Sheriff			
	Reporting fiscal year (measurement date)		
2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2013 (Information not available)
\$ 10,803,287	\$ 8,569,277	\$ 7,480,509	
35,085,590	32,648,223	26,943,394	
20,847,023		8,426,465	
(12,732,697)	14,238,261	11,002,881	
17,688,642		41,139,111	
(26,854,711)	(24,192,292)	(21,535,223)	
44,837,134	31,263,469	73,457,137	
454,975,909	423,712,440	350,255,303	
\$ 499,813,043	\$454,975,909	\$423,712,440	
\$ 25,751,005	\$ 19,300,393	14,269,254	
6,635,173	5,718,569	4,854,094	
1,146,484	6,829,419	22,842,521	
(26,854,711)	(24,192,292)	(21,535,223)	
(165,373)	(166,999)	(183,966)	
65,796	60,926	(319,075)	
6,578,374	7,550,016	19,927,605	
193,572,692	186,022,676	166,095,071	
\$ 200,151,066	\$193,572,692	\$186,022,676	
\$ 299,661,977	\$261,403,217	\$237,689,764	
40.1%	42.6%	43.9%	
\$ 53,433,053	\$ 50,323,844	\$ 42,465,860	
560.8%	519.4%	559.7%	

PSPRS Attorney Investigators			
	Reporting fiscal year (Measurement Date)		
2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2013 (Information not available)
\$ 266,004	\$ 253,874	\$ 148,216	
847,697	853,275	687,975	
(118,749)		361,998	
(262,824)	(324,461)	406,452	
344,143		1,360,402	
(815,133)	(904,489)	(919,786)	
261,138	(121,801)	2,045,257	
11,073,253	11,195,054	9,149,797	
\$11,334,391	\$ 11,073,253	\$ 11,195,054	
\$ 1,398,933	\$ 1,077,456	\$ 875,484	
217,009	147,013	175,233	
29,781	162,028	508,376	
(815,133)	(904,489)	(919,786)	
(4,685)	(4,332)	(4,094)	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Plans (Continued)
June 30, 2022

PSPRS Attorney Investigators (continued)					
	Reporting fiscal year (Measurement Date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Other changes		(46,523)	58,955	90	77
Net change in plan fiduciary net position	3,052,631	397,904	1,519,455	883,807	1,293,390
Plan fiduciary net position—beginning	9,670,127	9,272,223	7,752,768	6,869,957	5,576,567
Plan fiduciary net position—ending (b)	<u>12,722,758</u>	<u>9,670,127</u>	<u>\$ 9,272,223</u>	<u>\$ 7,753,764</u>	<u>\$ 6,869,957</u>
County's net pension liability (asset)—ending (a) – (b)	<u>(60,847)</u>	<u>3,016,357</u>	<u>\$ 3,565,056</u>	<u>\$ 4,494,118</u>	<u>\$ 5,116,310</u>
Plan fiduciary net position as a percentage of the total pension liability	100.5%	76.2%	72.2%	63.3%	57.3%
Covered payroll	\$ 4,079,047	\$ 4,041,539	\$ 4,029,625	\$ 3,798,904	\$ 3,636,066
County's net pension liability as a percentage of covered payroll	-1.5%	74.6%	88.5%	118.3%	140.7%
CORP Detention					
	Reporting fiscal year (Measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Total pension liability					
Service cost	\$ 13,287,468	\$ 13,394,907	\$ 15,808,183	\$ 16,078,305	\$ 15,050,195
Interest on the total pension liability	45,696,336	41,607,029	37,503,283	37,311,464	30,295,270
Changes of benefit terms				(28,640,732)	71,546,493
Differences between expected and actual experience in the measurement of the pension liability	(2,656,331)	26,630,427	21,019,595	(6,990,041)	(4,519,288)
Changes of assumptions or other inputs			14,587,736		9,430,261
Benefit payments, including refunds of employee contributions	(26,951,740)	(24,062,285)	(22,632,403)	(23,239,350)	(20,850,551)
Net change in total pension liability	29,375,733	57,570,078	66,286,394	(5,480,354)	100,952,380
Total pension liability—beginning	626,165,614	568,595,536	502,309,142	507,789,496	406,837,116
Total pension liability—ending (a)	<u>655,541,347</u>	<u>626,165,614</u>	<u>568,595,536</u>	<u>\$ 502,309,142</u>	<u>\$ 507,789,496</u>
Plan fiduciary net position					
Contributions—employer	\$ 29,396,714	\$ 24,898,466	\$ 25,575,779	\$ 18,023,723	\$ 16,136,049
Contributions—employee	7,487,182	8,014,183	8,168,768	8,487,865	8,227,293
Net investment income	84,644,735	7,914,882	14,832,150	17,773,630	26,109,497
Benefit payments, including refunds of employee contributions	(26,951,740)	(24,062,285)	(22,632,403)	(23,239,350)	(20,850,551)
Administrative expense	(389,231)	(306,335)	(265,412)	(269,599)	(228,785)
Other changes	(280,273)	(190,683)	(70,685)	(177,534)	(259,017)
Net change in plan fiduciary net position	93,907,387	16,268,228	25,608,197	20,598,735	29,134,486
Plan fiduciary net position—beginning	309,256,038	292,987,810	267,519,929	246,921,194	217,786,708
Plan fiduciary net position—ending (b)	<u>403,163,425</u>	<u>309,256,038</u>	<u>293,128,126</u>	<u>\$ 267,519,929</u>	<u>\$ 246,921,194</u>
County's net pension liability—ending (a) – (b)	<u>252,377,922</u>	<u>316,909,576</u>	<u>\$ 275,467,410</u>	<u>\$ 234,789,213</u>	<u>\$ 260,868,302</u>
Plan fiduciary net position as a percentage of the total pension liability	61.5%	49.4%	51.6%	53.3%	48.6%
Covered payroll	\$ 102,944,404	\$ 99,862,066	\$ 92,198,723	\$ 104,307,731	\$ 106,256,020
County's net pension liability as a percentage of covered payroll	245.2%	317.3%	298.8%	225.1%	245.5%

PSPRS Attorney Investigators (continued)

Reporting fiscal year (Measurement Date)			
2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2013 (Information not available)
32	(3,641)	68,762	
825,937	474,035	703,975	
4,750,630	4,276,595	3,572,620	
\$ 5,576,567	\$ 4,750,630	\$ 4,276,595	
\$ 5,757,824	\$ 6,322,623	\$ 6,918,459	
49.2%	42.9%	38.2%	
\$ 3,893,987	\$ 3,247,944	\$ 3,313,690	
147.9%	194.7%	208.8%	

CORP Detention

Reporting fiscal year (Measurement date)			
2017 (2016)	2016 (2015)	2015 (2014)	2014 through 2013 (Information not available)
\$ 14,204,315	\$ 14,287,455	\$ 13,157,787	
29,393,196	27,839,448	22,915,599	
1,084,506		4,251,385	
(11,595,604)	(3,602,883)	10,839,392	
16,921,282		27,217,502	
(21,008,081)	(16,370,870)	(16,073,751)	
28,999,614	22,153,150	62,307,914	
377,837,502	355,684,352	293,376,438	
\$ 406,837,116	\$ 377,837,502	\$ 355,684,352	
\$ 15,892,539	\$ 12,465,970	\$ 11,963,290	
8,277,119	8,470,324	8,207,931	
1,315,283	7,511,442	24,337,934	
(21,008,081)	(16,370,870)	(16,073,751)	
(186,382)	(185,964)	(191,360)	
(95,749)	(101,256)	(72,076)	
4,194,729	11,789,646	28,171,968	
213,591,979	201,802,333	173,630,365	
\$ 217,786,708	\$ 213,591,979	\$ 201,802,333	
\$ 189,050,408	\$ 164,245,523	\$ 153,882,019	
53.5%	56.5%	56.7%	
\$ 105,470,072	\$ 104,462,671	\$ 99,925,573	
179.2%	157.2%	154.0%	

Maricopa County
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2022

	Reporting fiscal year				
	2022	2021	2020	2019	2018
Arizona State Retirement System					
Statutorily required contribution	\$ 69,406,359	\$ 65,899,776	\$62,459,719	\$ 57,600,648	\$ 52,884,110
County's contributions in relation to the statutorily required contribution	<u>69,406,359</u>	<u>65,899,776</u>	<u>62,456,719</u>	<u>57,600,648</u>	<u>52,884,110</u>
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	576,129,027	564,459,191	541,868,155	515,839,976	497,392,855
County's contributions as a percentage of covered payroll	12.0%	11.7%	11.5%	11.2%	10.6%
Corrections Officer Retirement Plan— Administrative Office of the Courts					
Statutorily required contribution	\$ 24,781,102	\$ 23,387,516	\$22,028,084	\$ 22,666,439	\$ 15,669,281
County's contributions in relation to the statutorily required contribution	<u>24,781,102</u>	<u>23,387,516</u>	<u>22,028,084</u>	<u>22,666,439</u>	<u>15,669,281</u>
County's contribution deficiency (excess)	\$	\$	\$	\$	\$
County's covered payroll	69,847,482	69,971,380	71,975,534	71,052,917	70,273,305
County's contributions as a percentage of covered payroll	35.5%	33.4%	30.6%	31.9%	22.3%
Elected Officials Retirement Plan					
Statutorily required contribution	\$ 11,698,854	\$ 11,847,708	\$14,032,510	\$16,310,970	\$6,542,613
County's contributions in relation to the statutorily required contribution	<u>11,698,854</u>	<u>11,847,708</u>	<u>14,032,510</u>	<u>16,310,970</u>	<u>6,542,613</u>
County's contribution deficiency (excess)	\$	\$	\$	\$	\$ 6,542,613
County's covered payroll	20,793,225	20,745,477	24,148,819	32,728,218	31,666,783
County's contributions as a percentage of covered payroll	56.3%	57.1%	58.1%	49.8%	0.0%
PSPRS Sheriff					
Actuarially determined contribution	\$ 35,515,494	\$ 32,428,673	\$32,315,977	\$ 30,654,710	\$ 28,038,980
County's contributions in relation to the actuarially determined contribution	<u>75,515,494</u>	<u>32,428,673</u>	<u>32,315,977</u>	<u>30,654,710</u>	<u>20,277,318</u>
County's contribution deficiency (excess)	\$ (40,000,000)	\$	\$	\$	\$ 7,761,662
County's covered payroll	51,125,113	51,127,839	51,773,513	53,880,062	52,850,657
County's contributions as a percentage of covered payroll	147.7%	63.4%	62.4%	56.9%	38.4%
PSPRS Attorney Investigators					
Actuarially determined contribution	\$ 881,544	\$ 1,169,393	\$ 1,377,237	\$ 1,622,619	\$ 1,223,363
County's contributions in relation to the actuarially determined contribution	<u>881,544</u>	<u>1,169,393</u>	<u>1,377,237</u>	<u>1,622,619</u>	<u>1,104,357</u>
County's contribution deficiency (excess)	\$	\$	\$	\$	\$ 119,006
County's covered payroll	3,998,660	4,079,047	4,041,539	4,029,625	3,798,904
County's contributions as a percentage of covered payroll	22.0%	28.7%	34.1%	40.3%	29.1%
CORP Detention					
Actuarially determined contribution	\$ 28,694,520	\$ 29,517,195	\$ 25,084,557	\$ 24,700,209	\$ 18,380,097
County's contributions in relation to the actuarially determined contribution	<u>38,694,520</u>	<u>29,517,195</u>	<u>25,084,557</u>	<u>24,700,209</u>	<u>18,380,097</u>
County's contribution deficiency (excess)	\$ (10,000,000)	\$	\$	\$	\$
County's covered payroll	100,538,722	102,944,404	99,862,066	92,198,723	104,307,731
County's contributions as a percentage of covered payroll	38.5%	28.7%	25.1%	26.8%	17.6%

See accompanying notes to the pension plan schedules

					Reporting fiscal year	
2017	2016	2015	2014	2013 information unavailable		
\$ 52,137,019	\$ 51,696,840	\$ 52,096,273	\$ 48,882,491			
<u>52,137,019</u>	<u>51,696,840</u>	<u>52,096,273</u>	<u>48,882,491</u>			
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>			
484,648,435	477,764,920	479,712,628	457,944,565			
10.8%	10.8%	10.9%	10.7%			
\$ 13,204,078	\$ 12,319,262	\$ 9,496,405	\$ 8,712,921			
<u>13,204,078</u>	<u>12,319,262</u>	<u>9,496,405</u>	<u>8,712,921</u>			
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>			
67,273,479	66,943,949	65,257,263	61,821,694			
19.6%	18.4%	14.6%	14.1%			
\$ 6,159,790	\$ 6,065,753	\$ 6,033,621	\$ 5,957,431			
<u>6,159,790</u>	<u>6,065,753</u>	<u>6,033,621</u>	<u>5,957,431</u>			
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>			
27,453,840	27,158,658	26,294,214	25,707,192			
22.4%	22.3%	22.9%	23.2%			
\$ 25,010,275	\$ 25,739,331	\$ 18,736,372	\$ 14,269,254			
<u>25,010,275</u>	<u>25,739,331</u>	<u>18,736,372</u>	<u>14,269,254</u>			
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>			
55,883,688	53,433,053	50,323,844	42,465,860			
44.8%	48.2%	37.2%	33.6%			
\$ 1,461,227	\$ 1,399,472	\$ 1,052,103	\$ 875,484			
<u>1,461,227</u>	<u>1,399,472</u>	<u>1,052,103</u>	<u>875,484</u>			
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>			
3,636,066	3,893,987	3,247,944	3,313,690			
40.2%	35.9%	32.4%	26.4%			
\$ 16,132,787	\$ 15,896,136	\$ 12,444,879	\$ 11,963,290			
<u>16,132,787</u>	<u>15,896,136</u>	<u>12,444,879</u>	<u>11,963,290</u>			
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>			
106,256,020	105,470,072	104,462,671	99,925,573			
15.2%	15.1%	11.9%	12.0%			

Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net OPEB Liability (Asset)
Cost-Sharing Plans
June 30, 2022

Arizona State Retirement System					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
County's proportion of the net OPEB (asset)	5.1%	5.0%	5.1%	4.9%	5.0%
County's proportionate share of the net OPEB (asset)	\$(24,833,681)	\$(3,555,865)	\$(1,418,008)	\$1,784,004	\$(2,706,073)
County's covered payroll	564,459,191	541,868,155	515,839,976	497,392,855	484,648,435
County's proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-4.4%	-0.7%	-0.3%	-0.4%	-0.6%
Plan fiduciary net position as a percentage of the total OPEB (asset)	130.2%	104.3%	101.6%	102.0%	104.0%
Arizona State Retirement System					
Long Term Disability	Reporting fiscal year (Measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
County's proportion of the net OPEB liability	5.1%	5.0%	5.1%	4.8%	5.0%
County's proportionate share of the net OPEB liability	\$1,045,980	\$3,787,937	\$3,326,276	\$2,501,068	\$1,801,437
County's covered payroll	564,459,191	541,868,155	515,839,976	497,392,855	484,648,435
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	0.2%	0.7%	0.6%	0.5%	0.4%
Plan fiduciary net position as a percentage of the total OPEB liability	90.4%	68.0%	72.9%	78.0%	84.4%
Corrections Officer Retirement Plan—Administrative Office of the Courts					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
County's proportion of the net OPEB (asset)	59.8%	60.1%	60.4%	59.0%	58.6%
County's proportionate share of the net OPEB (asset)	\$(80,050)	\$2,366,417	\$2,237,439	\$3,031,501	\$3,448,306
County's covered payroll	69,971,380	71,975,534	71,052,917	70,273,305	67,273,479
County's proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-0.1%	3.3%	3.1%	4.3%	5.1%
Plan fiduciary net position as a percentage of the total OPEB (asset)	100.9%	75.1%	75.6%	67.8%	62.2%
Elected Officials Retirement Plan					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
County's proportion of the net OPEB (asset)	27.7%	27.2%	26.3%	26.6%	26.3%
County's proportionate share of the net OPEB (asset)	\$(4,412,052)	\$(2,596,295)	\$(2,580,436)	\$(2,744,218)	\$(2,396,932)
County's covered payroll	20,745,477	24,148,819	32,728,218	31,666,783	27,453,840
County's proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-21.3%	-10.8%	-7.9%	-8.7%	-8.7%
Plan fiduciary net position as a percentage of the total OPEB (asset)	231.3%	169.9%	169.7%	177.2%	164.8%
2017 through 2013 information not available					

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net OPEB Liability (Asset) and
Related Ratios
Agent Plans
June 30, 2022

PSPRS Sheriff					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Total OPEB liability (asset)					
Service cost	\$256,628	\$263,604	\$185,032	\$179,532	\$203,633
Interest on the total OPEB liability (asset)	642,497	651,631	751,490	730,031	757,348
Changes of benefit terms					39,752
Differences between expected and actual experience in the measurement of the OPEB liability (asset)	(943,526)	(555,985)	(2,057,940)	(308,723)	(506,183)
Changes of assumptions or other inputs			75,429		(308,611)
Benefit payments, including refunds of employee contributions	(343,513)	(370,022)	(394,040)	(418,196)	(394,962)
Net change in total OPEB liability (asset)	(387,914)	(10,772)	(1,440,029)	182,644	(209,023)
Total OPEB liability (asset)—beginning	8,716,455	8,727,227	10,167,256	9,984,612	10,193,635
Total OPEB liability (asset)—ending (a)	8,328,541	8,716,455	8,727,227	10,167,256	9,984,612
Plan fiduciary net position					
Contributions—employer	19,755	12,205	5,848		
Contributions—employee	19,755	12,205	5,848	1,783	
Net investment income	3,842,402	178,224	740,112	919,060	1,429,164
Benefit payments, including refunds of employee contributions	(343,513)	(370,022)	(394,040)	(418,196)	(394,962)
Administrative expense	(15,799)	(14,494)	(12,775)	(13,988)	(12,645)
Other changes				(1)	
Net change in plan fiduciary net position	3,522,600	(181,882)	344,993	488,658	1,021,557
Plan fiduciary net position—beginning	13,983,771	14,165,653	13,818,876	13,330,218	12,308,661
Adjustments to beginning of year			1,784		
Plan fiduciary net position—ending (b)	17,506,371	13,983,771	14,165,653	13,818,876	13,330,218
County's net OPEB liability (asset)—ending (a) – (b)	(9,177,830)	(5,267,316)	(5,438,426)	(3,651,620)	(3,345,606)
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	210.2%	160.4%	162.3%	135.9%	133.5%
Covered payroll	51,127,839	51,773,513	53,880,062	52,850,657	55,883,688
County's net OPEB liability (asset) as a percentage of covered payroll	-18.0%	-10.2%	-10.1%	-6.9%	-6.0%
PSPRS Attorney Investigators					
Health Insurance Premium Benefit	Reporting fiscal year (Measurement Date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Total OPEB liability (asset)					
Service cost	\$4,704	\$5,256	\$5,536	\$5,741	\$5,224
Interest on the total OPEB liability (asset)	16,121	16,463	16,634	15,848	14,545
Changes of benefit terms					7,859
Differences between expected and actual experience in the measurement of the OPEB liability (asset)	(59,285)	(10,233)	(10,992)	(2,199)	1,348
Changes of assumptions or other inputs			(306)		2,096
Benefit payments, including refunds of employee contributions	(11,234)	(13,915)	(11,908)	(10,941)	(11,263)
Net change in total OPEB liability (asset)	(49,694)	(2,429)	(1,036)	8,449	19,809
Total OPEB liability (asset)—beginning	221,743	224,172	225,208	216,759	196,950
Total OPEB liability (asset)—ending (a)	172,049	221,743	224,172	225,208	216,759
Plan fiduciary net position					
Contributions—employer	1,186	1,524	1,665	637	1,735
Contributions—employee					
Net investment income	72,298	3,419	14,422	18,039	28,292
Benefit payments, including refunds of employee contributions	(11,234)	(13,915)	(11,908)	(10,941)	(11,263)
Administrative expense	(297)	(278)	(249)	(275)	(251)

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net OPEB Liability (Asset) and
Related Ratios
Agent Plans (Continued)
June 30, 2022

PSPRS Attorney Investigators (continued)					
	Reporting fiscal year (Measurement Date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Other changes					
Net change in plan fiduciary net position	61,953	(9,250)	3,930	7,460	18,513
Plan fiduciary net position—beginning	266,016	275,266	270,341	262,881	244,368
Adjustments to beginning of year			995		
Plan fiduciary net position—ending (b)	<u>327,969</u>	<u>266,016</u>	<u>275,266</u>	<u>270,341</u>	<u>262,881</u>
County's net OPEB liability (asset)—ending (a) – (b)	<u>(155,920)</u>	<u>(44,273)</u>	<u>(51,094)</u>	<u>(45,133)</u>	<u>(46,122)</u>
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	190.6%	120.0%	122.8%	120.0%	121.3%
Covered payroll	4,079,047	4,041,539	4,029,625	3,798,904	3,636,066
County's net OPEB liability (asset) as a percentage of covered payroll	-3.8%	-1.1%	-1.3%	-1.2%	-1.3%
CORP Detention					
Health Insurance Premium Benefit					
	Reporting fiscal year (Measurement date)				
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Total OPEB liability (asset)					
Service cost	\$243,057	\$278,738	\$207,271	\$217,141	\$280,318
Interest on the total OPEB liability (asset)	831,418	788,668	851,107	799,775	906,839
Changes of benefit terms					
Differences between expected and actual experience in the measurement of the OPEB liability (asset)	(840,089)	(110,824)	(1,690,768)	(133,617)	(415,167)
Changes of assumptions or other inputs			162,454		(1,736,587)
Benefit payments, including refunds of employee contributions	(354,349)	(316,218)	(282,391)	(294,249)	(280,215)
Net change in total OPEB liability (asset)	(119,963)	640,364	(752,327)	589,050	(1,244,812)
Total OPEB liability (asset)—beginning	11,323,412	10,683,048	11,435,375	10,846,325	12,091,137
Total OPEB liability (asset)—ending (a)	<u>11,203,449</u>	<u>11,323,412</u>	<u>10,683,048</u>	<u>11,435,375</u>	<u>10,846,325</u>
Plan fiduciary net position					
Contributions—employer				19,113	19,464
Contributions—employee					
Net investment income	4,818,560	495,897	930,067	1,167,804	1,746,674
Benefit payments, including refunds of employee contributions	(354,349)	(316,218)	(282,391)	(294,249)	(280,215)
Administrative expense	(19,833)	(19,192)	(16,598)	(17,668)	(15,278)
Other changes				1	
Net change in plan fiduciary net position	4,444,378	160,487	631,078	875,001	1,470,645
Plan fiduciary net position—beginning	17,957,133	17,796,646	17,165,568	16,290,567	14,819,922
Plan fiduciary net position—ending (b)	<u>22,401,511</u>	<u>17,957,133</u>	<u>17,796,646</u>	<u>17,165,568</u>	<u>16,290,567</u>
County's net OPEB liability (asset)—ending (a) – (b)	<u>(11,198,062)</u>	<u>(6,633,721)</u>	<u>(7,113,598)</u>	<u>(5,730,193)</u>	<u>(5,444,242)</u>
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	200.0%	158.6%	166.6%	150.1%	150.2%
Covered payroll	102,944,404	99,862,066	92,198,723	104,307,731	106,256,020
County's net OPEB liability (asset) as a percentage of covered payroll	-10.9%	-6.6%	-7.7%	-5.5%	-5.1%
2017 through 2013 information not available					

Maricopa County
Required Supplementary Information
Schedule of County OPEB Contributions
June 30, 2022

	Reporting fiscal year					
	2022	2021	2020	2019	2018	2017
Arizona State Retirement System-Health insurance premium benefit						
Statutorily required contribution	\$ 1,200,513	\$ 2,178,142	\$ 2,630,535	\$ 2,331,974	\$ 2,112,434	\$ 2,689,215
County's contributions in relation to the statutorily required contribution	<u>1,200,513</u>	<u>2,178,142</u>	<u>2,630,535</u>	<u>2,331,974</u>	<u>2,112,434</u>	<u>2,689,215</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	576,129,027	564,459,191	541,868,155	515,839,976	497,392,855	484,648,435
County's contributions as a percentage of covered payroll	0.2%	0.4%	0.5%	0.5%	0.4%	0.6%
Arizona State Retirement System-Long term disability						
Statutorily required contribution	\$ 1,086,401	\$ 1,004,892	\$ 911,102	\$ 808,790	\$ 751,326	\$ 667,849
County's contributions in relation to the statutorily required contribution	<u>1,086,401</u>	<u>1,004,892</u>	<u>911,102</u>	<u>808,790</u>	<u>751,326</u>	<u>667,849</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	576,129,027	564,459,191	541,868,155	515,839,976	497,392,855	484,648,435
County's contributions as a percentage of covered payroll	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
CORP AOC-Health insurance premium benefit						
Statutorily determined contribution	\$ 309,297	\$ 344,659	\$ 369,810	\$ 380,835	\$ 577,671	\$ 525,994
County's contributions in relation to the actuarially determined contribution	<u>309,297</u>	<u>344,659</u>	<u>369,810</u>	<u>380,835</u>	<u>577,671</u>	<u>525,994</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	69,847,482	69,971,380	71,975,534	71,052,917	70,273,305	67,273,479
County's contributions as a percentage of covered payroll	0.4%	0.5%	0.5%	0.5%	0.8%	0.8%
PSPRS Sheriff-Health insurance premium benefit						
Actuarially determined contribution	\$ 12,743	\$ 8,252	\$ 7,366	\$ 5,732	\$ 1,377	\$ 0
County's contributions in relation to the actuarially determined contribution	<u>12,743</u>	<u>8,252</u>	<u>7,366</u>	<u>5,732</u>	<u>1,377</u>	<u>0</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	51,125,113	51,127,839	51,773,513	53,880,062	52,850,657	55,883,688
County's contributions as a percentage of covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
PSPRS Attorney Investigators-Health insurance premium benefit						
Actuarially determined contribution	\$ 146	\$ 1,264	\$ 1,671	\$ 1,855	\$ 1,546	\$ 1,735
County's contributions in relation to the actuarially determined contribution	<u>146</u>	<u>1,264</u>	<u>1,671</u>	<u>1,855</u>	<u>1,546</u>	<u>1,735</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	3,998,660	4,079,047	4,041,539	4,029,625	3,798,904	3,636,066
County's contributions as a percentage of covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
CORP Detention-Health insurance premium benefit						
Actuarially determined contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,491	\$ 19,437
County's contributions in relation to the actuarially determined contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,491</u>	<u>19,437</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	100,538,722	102,944,404	99,862,066	92,198,723	104,307,731	106,256,020
County's contributions as a percentage of covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

The County was not required and did not contribute to the EORP health insurance premium benefit plan for fiscal years 2022 through 2017. Information for fiscal years 2016 through 2013 is not available.

Maricopa County
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
Year Ended June 30, 2022

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 2 years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: Level percent-of-pay, closed PSPRS members with initial membership on or after July 1, 2017: Level dollar closed
Remaining amortization period as of the 2020 actuarial valuation	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: 16 years PSPRS members with initial membership on or after July 1, 2017: 10 years
Asset valuation method	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: 7-year smoothed market value; 80%/120% market corridor PSPRS members with initial membership on or after July 1, 2017: 5-year smoothed market value; 80%/120% market corridor
Actuarial assumptions: Investment rate of return	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: In the 2019 actuarial valuation, the investment rate of return was decreased from 7.4% to 7.3%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%. PSPRS members with initial membership dates on or after July 1, 2017: 7%
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%–8.0% to 3.5%–7.5% for PSPRS and from 4.0%–7.25% to 3.5%–6.5% for CORP. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%–8.0% for PSPRS and from 4.5%–7.75% to 4.0%–7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%–9.0% to 4.5%–8.5% for PSPRS and from 5.0%–8.25% to 4.5%–7.75% for CORP.
Wage growth	In the 2017 actuarial valuation, wage growth was decreased from 4.0% to 3.5% for PSPRS and CORP. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006–June 30, 2011.
Mortality	In the 2019 actuarial valuation, changed to PubS-2010 tables. In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

Maricopa County
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules (Continued)
Year Ended June 30, 2022

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS, CORP, CORP-AOC, and EORP changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-, CORP-, and CORP-AOC required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS-, CORP-, and CORP-AOC required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. EORP-required contributions are not based on actuarial valuations, and therefore, these changes did not affect them. Also, the County refunded excess employee contributions to PSPRS and EORP members. PSPRS and EORP allowed the County to reduce its actual employer contributions for the refund amounts. As a result, the County's pension contributions were less than the actuarially or statutorily determined contributions for 2018.

The fiscal year 2019 (measurement date 2018) pension liabilities for EORP and CORP reflect the replacement of the permanent benefit increase (PBI) for retirees based on investment returns with a cost of living adjustment based on inflation. Also, the EORP liability and required pension contributions for fiscal year 2019 reflect a statutory change that requires the employer contribution rate to be actuarially determined. This change increased the discount rate used to calculate the liability thereby reducing the total pension liability.

Maricopa County
Required Supplementary Information
Modified Approach for Infrastructure Assets
Year Ended June 30, 2022

Condition Rating of Maricopa County
Roadway System

Percentage of Centerline Miles in Very Good or Excellent Condition (70-100)					
	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Roadway System	46%	76%	80%	85%	91%
Percentage of Centerline Miles in Substandard Condition (< 55)					
	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Roadway System	13%	3%	4%	5%	1%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Estimated	\$ 16,909,150	\$ 17,771,127	\$ 15,171,864	\$ 24,011,356	\$ 41,492,218
Actual	\$ 30,078,267	\$ 21,800,666	\$ 18,345,252	\$ 19,705,496	\$ 35,255,255

The condition of road pavement is measured and managed using the Maricopa County Department of Transportation (MCDOT) asset management software, Cartegraph OMS, which is based on weighted averages of pavement surface distress factors. The Cartegraph system uses a measurement scale to evaluate the Overall Condition Index (OCI) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The OCI is used to classify roads in very good or excellent condition (70-100), good condition (55-69), and substandard condition (less than 55). It is the County's policy to maintain at least 75% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. In FY 2022, new inspection protocols were implemented that provide a more comprehensive and robust inspection process. In addition, in FY 2022, all segments were inspected to create a baseline for the new inspection protocols. As a result of the more comprehensive inspection process and the inspection of all roads, FY 2022 ratings show a decrease in OCI ratings, but are expected to be within County expectations in subsequent fiscal years. Besides FY 2022, pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually. Actual maintenance/preservation costs exceeded budget due to projects exceeding initial estimates and several projects that were not initially budgeted but had expenditures during FY 2022.

Condition Rating of Maricopa County
Bridge System

Percentage of Bridges >=5			Percentage of Bridges >= 70		
	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Bridge System	100%	100%	100%	100%	100%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Estimated	\$ 2,082,250	\$ 1,437,500	\$ 1,590,000	\$ 2,088,000	\$ 1,508,463
Actual	\$ 2,943,651	\$ 1,708,273	\$ 4,224,795	\$ 2,613,282	\$ 1,404,296

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The Federal Highway Administration (FHWA) National Bridge Inspections Standards scale uses a 0 to 9 scale to classify bridges as Good (7-9), Fair (5-6), or Poor (0-4). Prior to fiscal year 2020, the bridge sufficiency rating 0 to 100 numeric scale was used. It is the County's policy that 90% of bridges and minor concrete box structures have a condition rating of 5 or greater. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).

Financial Section



Combining and Individual Fund Statements and Schedules Nonmajor Governmental Funds

Nonmajor Governmental Funds

Maricopa County

Listing of Nonmajor Governmental Funds

Special Revenue Funds

Accommodation Schools — (Fund 509) Accounts for the maintenance and operations of the accommodation schools. (Fund 509 is for financial statement roll up purposes, off Advantage - Formerly Regional School District 509).

Adult Probation Fees — (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Adult Probation Grants — (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Air Quality Fees — (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue authorized by A.R.S. §49-480 is the funding source.

Air Quality Grants — (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

Animal Control Grants — (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

Animal Control License/Shelter — (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Animal Care Donations — (Fund 575) Accounts for cash and in-kind donations by citizens or groups for the benefit of community and shelter cats and dogs.

Ballpark Operations — (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

Cactus League Operations — (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

CDBG Housing Trust — (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low-income housing through the rehabilitation and reconstruction of single family occupancy homes.

Check Enforcement Program — (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. §13-1802, §13-1807, §13-2002 or §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

Child Support Enhancement — (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the Title IV-D program.

Children's Issues Education — (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court Fill the Gap — (Fund 218) This fund was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

Clerk of the Court Grants — (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Clerk of the Court Judicial Enhancement — (Fund 202) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Clerk of the Court SRF — (Fund 274) The Clerk of Court SRF Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Conciliation Court Fees — (Fund 257) Accounts for the monies collected under A.R.S. §12-284(E) related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Coronavirus Relief Fund — (Fund 200) Accounts for CARES Act (Coronavirus Aid, Relief, and Economic Security Act) funding authorized under section 601(a) of the Social Security Act, as added by section 5001 of the CAREs Act, for the necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Correctional Health Grants — (Fund 292) Correctional Health Grants was set up to account for all Correctional Health specific grant activity.

County Attorney Fill the Gap — (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney RICO — (Fund 213) Accounts for funds that provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Court Document Retrieval — (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed \$15, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Criminal Justice Enhancement — (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

Domestic Relations Mediation Education — (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Educational Supplemental Program — (Fund 790) Accounts for federal indirect fees charged to school districts.

Elections Grants — (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

Emancipation Administrative Costs — (Fund 277) Emancipation Administration Fund was established by A.R.S. §12-2456 consisting of filing fees for a petition for emancipation of a minor pursuant to A.R.S. 12-284, subsection J.

Emergency Management — (Fund 215) Emergency Management activity consists of disaster planning and training.

Environmental Services Environmental Health — (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Expedited Child Support — (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Flood Control — (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Flood Control Grants — (Fund 989) General Government Grants was set up to account for all non-department specific grant activity. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Human Services Grants — (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Inmate Health Services — (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Inmate Services — (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

Justice Court Judicial Enhancement — (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Justice Courts Photo Enforcement — (Fund 237) Established by the Board of Supervisors on November 4, 2009 (C-24-10-001-M-00) to account for the Justice Courts fee revenue and operating expenditures associated with photo radar traffic enforcement.

Justice Courts Special Revenue — (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by a user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Justice Reinvestment — (Fund 293) Accounts for funds received pursuant to ARS §36-2863 to be utilized for justice reinvestment programs and initiatives that focus on the following: prevention and treatment of substance abuse, restorative justice, jail diversion, workforce development, reducing drug-related arrests, and developing programs to assist with civil rights restoration and expungement of criminal records.

Juvenile Probation Diversion — (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to A.R.S. §8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to A.R.S. §8-321.

Juvenile Probation Grants — (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees — (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution — (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Lake Pleasant Recreation Services — (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Law Library Fees — (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Library District — (Funds 244) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Library District Grants — (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Medical Examiner Grants — (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

Non-Departmental Grants — (Fund 249) Non-Departmental Grants was set up to account for all non-department specific grant activity.

Officer Safety Equipment — (Fund 206) Accounts for the assessments that are received by the County for investigations or issued citations pursuant to A.R.S. §12-116.04. The monies in the fund should be used to supplement, not supplant, monies available for officer safety equipment.

Palo Verde — (Fund 207) Palo Verde receives an annual allocation from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Souvenir — (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Planning and Development Fees — (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Probate Fees — (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training — (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health Fees — (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Public Health Grants — (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Recorder's Surcharge — (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

School Communication Expense — (Fund 782) Accounts for management of centralized billings paid by Superintendent of Schools for multiple school districts.

School Grants — (Fund 715) Accounts for all grant activity administered by the Superintendent of Schools.

School Transportation — (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Sheriff Donations — (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Sheriff Grants — (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

Sheriff Jail Enhancement — (Fund 214) Per A.R.S. §41-2401, the Arizona State Department of Corrections allocates criminal justice enhancement fund to County Sheriffs for the purpose of enhancing County Jail facilities and operations.

Sheriff RICO — (Fund 212) This fund consists of monies received as result of participation in any investigation or prosecution, whether by final judgment, settlement, or otherwise. Monies may be used for the funding of gang prevention programs, substance abuse prevention programs, substance abuse education programs, and witness protection or for any purposes permitted by federal law relating to the disposition of any property that is transferred to a law enforcement agency.

Sheriff Towing and Impound — (Fund 258) Accounts for the fees collected for the removal, immobilization, impoundment, storage, and release of a vehicle pursuant to A.R.S. § 28-3513. The monies in the fund shall be used for the purpose implemented in A.R.S. §28-872.

Small School Service — (Fund 669) Established per A.R.S. §15-365 to account for service programs operated through the County School Superintendent.

Spousal Maintenance Enforcement Enhancement — (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution of marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

Spur Cross Ranch Conservation — (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park.

Street Lighting District — (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Building Repair — (Fund 280) This fund was set up to segregate costs for additions, alterations and repairs for the Superior Court Building.

Superior Court Fill the Gap — (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants — (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Judicial Enhancement — (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Superior Court Special Revenue — (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Taxpayer Information — (Fund 741) Consist of monies collected from the public records copy surcharge imposed under A.R.S. §11-496, the tax-lien-processing fee imposed pursuant to A.R.S. §42-18116, \$50 of each judgment-deed fee collected pursuant to A.R.S. §42-18205, interest earned from the elderly assistance fund pursuant to A.R.S. §42-17401 and the community facilities district special assessment fee imposed pursuant to A.R.S. §48-721. The County Treasurer shall administer the fund and spend monies in the fund only to defray the cost of converting or upgrading an automated public information system. (Fund 741 is for financial statement roll up purposes, off Advantage.)

Transportation Grants — (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Transportation Operations — (Fund 232) Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Maricopa County Listing of Nonmajor Governmental Funds (Continued)

Victim Compensation Interest — (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (75 percent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Victim Compensation Restitution — (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. The fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

Victim Location — (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Management — (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Waste Tire — (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Capital Projects Funds

Detention Capital Projects – (Fund 455) Accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

Detention Technology Capital Improvement — (Fund 461) Established by the Board of Supervisors to account for Detention Fund resources restricted for technology improvement projects consistent with A.R.S. §42-6109.01.

Flood Control Capital Projects — (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

Intergovernmental Capital Projects — (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

Library District Capital Improvement — (Fund 465) Accounts for Library District capital projects funded from Library District revenue transfers. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Sheriff MASH Capital Donation Fund — (Fund 430) Set up administratively to track capital project activity for the Sheriff's Office MASH unit and is primarily funded by donations.

Special Improvement Districts — (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

Technology Capital Improvement Fund – (Fund 460) established by the Board of Supervisors to account for General Fund and other resources committed for technology improvement projects.

Transportation Capital Projects — (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.



Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	SPECIAL REVENUE FUNDS				
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by County Treasurer		2,547,924	551,897	12,673,445	
Receivables		753,395		23,511	
Due from other funds					
Due from other governmental units			84,082		943,060
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	\$	\$ 3,301,319	\$ 635,979	\$ 12,696,956	\$ 943,060
LIABILITIES					
Accounts payable	\$ 142,630	\$ 43,221	\$ 29,051	\$ 314,976	\$ 60,504
Employee compensation payable			16,681	138,452	23,228
Accrued liabilities					
Due to other funds	428,670				876,677
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue			606,928		5,878
Deposits held for other parties					
Contract retention payable					
Total liabilities	571,300	43,221	652,660	453,428	966,287
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental			26,345		525,718
Deferred inflows - leases					
Total deferred inflows of resources			26,345		525,718
FUND BALANCES					
Nonspendable					
Restricted		3,258,098		12,243,528	
Committed					
Unassigned	(571,300)		(43,026)		(548,945)
Total fund balances	(571,300)	3,258,098	(43,026)	12,243,528	(548,945)
Total liabilities, deferred inflows of resources, and fund balances	\$	\$ 3,301,319	\$ 635,979	\$ 12,696,956	\$ 943,060

SPECIAL REVENUE FUNDS

Animal Care Donations	Animal Control Grants	Animal Control License	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program
\$	\$	\$ 1,980	\$	\$	\$	\$
1,866	110,399	571,792	1,590,053 2,863	5,150,023 9,274	551,624	59,387
		64,219		1,123,134	3,204,323	
<u>\$ 1,866</u>	<u>\$ 110,399</u>	<u>\$ 637,991</u>	<u>\$ 1,592,916</u>	<u>\$ 6,282,431</u>	<u>\$ 3,755,947</u>	<u>\$ 59,387</u>
\$ 4,804	\$ 1,999	\$ 148,642 127,630 26	\$ 684	\$ 1,123,134	\$ 2,489,088 6,213	\$ 1,103
	108,400				1,266,859	
<u>4,804</u>	<u>110,399</u>	<u>276,298</u>	<u>684</u>	<u>1,123,134</u>	<u>3,762,160</u>	<u>1,103</u>
					1,955,592	
					<u>1,955,592</u>	
		64,219 297,474	1,592,232	5,159,297		58,284
(2,938)		<u>361,693</u>	<u>1,592,232</u>	<u>5,159,297</u>	(1,961,805)	<u>58,284</u>
<u>(2,938)</u>		<u>361,693</u>	<u>1,592,232</u>	<u>5,159,297</u>	<u>(1,961,805)</u>	<u>58,284</u>
<u>\$ 1,866</u>	<u>\$ 110,399</u>	<u>\$ 637,991</u>	<u>\$ 1,592,916</u>	<u>\$ 6,282,431</u>	<u>\$ 3,755,947</u>	<u>\$ 59,387</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

	SPECIAL REVENUE FUNDS				
	Child Support Enhancement	Children's Issues Education	Clerk of the Court Fill The Gap	Clerk of The Court Grants	Clerk of the Court Judicial Enhancement
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	1,364,070	9,023	27,229		2,951,178
Receivables	13,650				72,006
Due from other funds					
Due from other governmental units				365,267	
Inventories					
Miscellaneous					
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 1,377,720</u>	<u>\$ 9,023</u>	<u>\$ 27,229</u>	<u>\$ 365,267</u>	<u>\$ 3,023,184</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$	\$ 18,912
Employee compensation payable			27,229		2,676
Accrued liabilities					
Due to other funds				365,267	
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable					
Total liabilities			<u>27,229</u>	<u>365,267</u>	<u>21,588</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental				87,506	
Deferred inflows - leases					
Total deferred inflows of resources				<u>87,506</u>	
FUND BALANCES					
Nonspendable					
Restricted	1,377,720	9,023			3,001,596
Committed					
Unassigned				(87,506)	
Total fund balances	<u>1,377,720</u>	<u>9,023</u>		<u>(87,506)</u>	<u>3,001,596</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,377,720</u>	<u>\$ 9,023</u>	<u>\$27,229</u>	<u>\$ 365,267</u>	<u>\$ 3,023,184</u>

SPECIAL REVENUE FUNDS

Clerk of The Court SRF	Conciliation Court Fees	Coronavirus Relief Fund	Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO
\$	\$	\$	\$	\$	\$ 3,510	\$ 507,456
4,673,913	1,698,175		856	396,464		8,842,454
275,303	145,286					
		3,054,019			1,182,196	
<u>\$ 4,949,216</u>	<u>\$ 1,843,461</u>	<u>\$ 3,054,019</u>	<u>\$ 856</u>	<u>\$ 396,464</u>	<u>\$ 1,185,706</u>	<u>\$ 9,349,910</u>
\$ 20,333	\$	\$	\$	\$	\$ 108,393	\$ 29,886
33,398				4,264	70,458	
					1,039,748	
			856		34,054	2,607,398
<u>53,731</u>			<u>856</u>	<u>4,264</u>	<u>1,252,653</u>	<u>2,637,284</u>
					385,074	
					<u>385,074</u>	
4,895,485	1,843,461	3,054,019		392,200		6,712,626
<u>4,895,485</u>	<u>1,843,461</u>	<u>3,054,019</u>		<u>392,200</u>	<u>(452,021)</u>	<u>6,712,626</u>
<u>\$ 4,949,216</u>	<u>\$ 1,843,461</u>	<u>\$ 3,054,019</u>	<u>\$ 856</u>	<u>\$ 396,464</u>	<u>\$ 1,185,706</u>	<u>\$ 9,349,910</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

	SPECIAL REVENUE FUNDS					
	Court Document Retrieval	Criminal Justice Enhancement	Domestic Relations Mediation Education	Educational Supplemental Program	Elections Grants	Emancipation Administration
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$
Cash and investments held by						
County Treasurer	1,415,753		194,392	1,490,841	2,526,994	11,082
Receivables	99,446	420,606	13,926	650,978		123
Due from other funds						
Due from other governmental units					161,000	
Inventories						
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	<u>\$ 1,515,199</u>	<u>\$ 420,606</u>	<u>\$ 208,318</u>	<u>\$ 2,141,819</u>	<u>\$ 2,687,994</u>	<u>\$ 11,205</u>
LIABILITIES						
Accounts payable	\$ 119,025	\$	\$	\$	\$	\$
Employee compensation payable	9,873	12,598		9,630		
Accrued liabilities						
Due to other funds		23,977				
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue					2,687,995	
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>128,898</u>	<u>36,575</u>		<u>9,630</u>	<u>2,687,995</u>	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental					72,000	
Deferred inflows - leases						
Total deferred inflows of resources					<u>72,000</u>	
FUND BALANCES						
Nonspendable						
Restricted	1,386,301		208,318	2,132,189		11,205
Committed						
Unassigned		384,031			(72,001)	
Total fund balances	<u>1,386,301</u>	<u>384,031</u>	<u>208,318</u>	<u>2,132,189</u>	<u>(72,001)</u>	<u>11,205</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,515,199</u>	<u>\$ 420,606</u>	<u>\$ 208,318</u>	<u>\$ 2,141,819</u>	<u>\$ 2,687,994</u>	<u>\$ 11,205</u>

SPECIAL REVENUE FUNDS

Emergency Management	Environmental Services	Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services
\$	\$ 150	\$	\$ 340	\$	\$	\$
	17,911,138	367,648	29,565,469		52,425,134	937,768
	34,021	50,526	1,821,401			1,690
958,043				4,525	16,593,584	
			635,387			22,202
			813			
<u>\$ 958,043</u>	<u>\$ 17,945,309</u>	<u>\$ 418,174</u>	<u>\$ 32,023,410</u>	<u>\$ 4,525</u>	<u>\$ 69,018,718</u>	<u>\$ 961,660</u>
\$ 22,935	\$ 57,676	\$	\$ 1,588,407	\$ 4,524	\$ 13,457,702	\$ 90,937
15,460	242,392		205,506		276,419	
			669			
326,893						
608,215			1,050		55,278,913	
<u>973,503</u>	<u>300,068</u>		<u>1,795,632</u>	<u>4,524</u>	<u>69,013,034</u>	<u>90,937</u>
			813,903			
958,044				4,524	8,795,598	
			322,492			
<u>958,044</u>			<u>1,136,395</u>	<u>4,524</u>	<u>8,795,598</u>	
			635,387			
		418,174	28,455,996			870,723
(973,504)	17,645,241			(4,523)	(8,789,914)	
<u>(973,504)</u>	<u>17,645,241</u>	<u>418,174</u>	<u>29,091,383</u>	<u>(4,523)</u>	<u>(8,789,914)</u>	<u>870,723</u>
<u>\$ 958,043</u>	<u>\$ 17,945,309</u>	<u>\$ 418,174</u>	<u>\$ 32,023,410</u>	<u>\$ 4,525</u>	<u>\$ 69,018,718</u>	<u>\$ 961,660</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

	SPECIAL REVENUE FUNDS					
	Inmate Services	Justice Courts Judicial Enhancement	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Justice Reinvestment Fund	Juvenile Probation Diversion
ASSETS						
Cash in bank and on hand	\$ 20,615	\$	\$	\$	\$	\$
Cash and investments held by						
County Treasurer	15,553,167	4,603,974	8,226	1,286,541	1,997,325	132,917
Receivables	28,440	67,211		540,992	1,572,489	9,529
Due from other funds						
Due from other governmental units						
Inventories	424,492					
Miscellaneous	1,203,287					
Cash and investments held by trustee – restricted						
Total assets	\$ 17,230,001	\$ 4,671,185	\$ 8,226	\$ 1,827,533	\$ 3,569,814	\$ 142,446
LIABILITIES						
Accounts payable	\$ 633,825	\$ 35,193	\$	\$ 26,577	\$	\$
Employee compensation payable	90,038					
Accrued liabilities						
Due to other funds				104,789		
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue						
Deposits held for other parties						
Contract retention payable						
Total liabilities	723,863	35,193		131,366		
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental						
Deferred inflows - leases						
Total deferred inflows of resources						
FUND BALANCES						
Nonspendable	424,492					
Restricted	16,081,646	4,635,992	8,226	1,696,167	3,569,814	142,446
Committed						
Unassigned						
Total fund balances	16,506,138	4,635,992	8,226	1,696,167	3,569,814	142,446
Total liabilities, deferred inflows of resources, and fund balances	\$ 17,230,001	\$ 4,671,185	\$ 8,226	\$ 1,827,533	\$ 3,569,814	\$ 142,446

SPECIAL REVENUE FUNDS

Juvenile Probation Grants	Juvenile Probation Special Fee	Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Library District
\$ 24,528	\$	\$	\$ 1,610	\$ 2,000	\$ 2,130
1,074,173	1,095,354 169,046	159,650	3,207,406 1,010,521	1,552,483 122,112	21,105,958 2,004,229
25,976					
<u>\$ 1,124,677</u>	<u>\$ 1,264,400</u>	<u>\$ 159,650</u>	<u>\$ 4,219,537</u>	<u>\$ 1,676,595</u>	<u>\$ 23,112,317</u>
\$ 57,417 56,200	\$	\$	\$ 107,009 23,105	\$ 37,534 7,113	\$1,306,217 192,978
690,361					
<u>803,978</u>			<u>130,114</u>	<u>44,647</u>	<u>1,499,195</u>
					314,089
			<u>998,045</u>		<u>314,089</u>
320,699	1,264,400	159,650	3,091,378	1,631,948	21,299,033
<u>320,699</u>	<u>1,264,400</u>	<u>159,650</u>	<u>3,091,378</u>	<u>1,631,948</u>	<u>21,299,033</u>
<u>\$ 1,124,677</u>	<u>\$ 1,264,400</u>	<u>\$ 159,650</u>	<u>\$ 4,219,537</u>	<u>\$ 1,676,595</u>	<u>\$ 23,112,317</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

	SPECIAL REVENUE FUNDS					
	Library District Grants	Medical Examiner Grants	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$
Cash and investments held by						
County Treasurer	319,637	51,858	78,976	1,008,543	35	522,694
Receivables			1,846	1,888		941
Due from other funds						
Due from other governmental units					20,500	
Inventories						
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	<u>\$ 319,637</u>	<u>\$ 51,858</u>	<u>\$ 80,822</u>	<u>\$ 1,010,431</u>	<u>\$ 20,535</u>	<u>\$ 523,635</u>
LIABILITIES						
Accounts payable	\$	\$	\$	\$	\$ 20,500	\$ 1,820
Employee compensation payable				6,094		
Accrued liabilities						
Due to other funds						
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue	319,637	51,858			35	
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>319,637</u>	<u>51,858</u>		<u>6,094</u>	<u>20,535</u>	<u>1,820</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental					20,500	
Deferred inflows - leases						
Total deferred inflows of resources					<u>20,500</u>	
FUND BALANCES						
Nonspendable						
Restricted			80,822	1,004,337		521,815
Committed						
Unassigned					(20,500)	
Total fund balances			<u>80,822</u>	<u>1,004,337</u>	<u>(20,500)</u>	<u>521,815</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 319,637</u>	<u>\$ 51,858</u>	<u>\$ 80,822</u>	<u>\$ 1,010,431</u>	<u>\$ 20,535</u>	<u>\$ 523,635</u>

SPECIAL REVENUE FUNDS

Parks Enhancements	Parks Souvenir	Planning and Developmen Fees	Probate Fees	Public Defender Fill The Gap	Public Defender Grants	Public Defender Training	Public Health Fees
\$ 450	\$	\$ 300	\$	\$	\$	\$	\$ 8,100
3,057,438	32,079	38,586,785	203,793	770,281	8,962,060	233,062	9,741,482
1,280,381		70,270	34,409	1,448		49,015	759,216
							860,185
<u>\$ 4,338,269</u>	<u>\$ 32,079</u>	<u>\$ 38,657,355</u>	<u>\$ 238,202</u>	<u>\$ 771,729</u>	<u>\$ 8,962,060</u>	<u>\$ 282,077</u>	<u>\$ 11,368,983</u>
\$ 249,394	\$ 1,331	\$ 758,869	\$	\$ 3,518	\$ 22,531	\$ 26,258	\$ 312,002
55,594	2,079	137,661		11,814		2,723	51,998
		670,033			8,939,528		
		110,589					
<u>304,988</u>	<u>3,410</u>	<u>1,677,152</u>		<u>15,332</u>	<u>8,962,059</u>	<u>28,981</u>	<u>364,000</u>
<u>1,228,798</u>							
<u>1,228,798</u>							
2,804,483	28,669		238,202	756,397	1	253,096	860,185
		36,980,203					10,144,798
<u>2,804,483</u>	<u>28,669</u>	<u>36,980,203</u>	<u>238,202</u>	<u>756,397</u>	<u>1</u>	<u>253,096</u>	<u>11,004,983</u>
<u>\$ 4,338,269</u>	<u>\$ 32,079</u>	<u>\$ 38,657,355</u>	<u>\$ 238,202</u>	<u>\$ 771,729</u>	<u>\$ 8,962,060</u>	<u>\$ 282,077</u>	<u>\$ 11,368,983</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

	SPECIAL REVENUE FUNDS					
	Public Health Grants	Recorders Surcharge	School Communication	School Grants	School Transportation	Sheriff Donations
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$
Cash and investments held by						
County Treasurer		4,236,332	1,087,761	1,141,680	2,567,604	478,244
Receivables		8,248	862,305		4,623	
Due from other funds						
Due from other governmental units	37,941,795			202,006		
Inventories	803,473					
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	<u>\$ 38,745,268</u>	<u>\$ 4,244,580</u>	<u>\$ 1,950,066</u>	<u>\$ 1,343,686</u>	<u>\$ 2,572,227</u>	<u>\$ 478,244</u>
LIABILITIES						
Accounts payable	\$ 4,260,205	\$ 452,389	\$ 14,577	\$ 181,849	\$ 2,048,280	\$
Employee compensation payable	395,007	30,191	7,524	36,206		
Accrued liabilities						
Due to other funds	26,400,516					
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue	4,740,859			1,177,168		
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>35,796,587</u>	<u>482,580</u>	<u>22,101</u>	<u>1,395,223</u>	<u>2,048,280</u>	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental	26,969,641			202,006		
Deferred inflows - leases						
Total deferred inflows of resources	<u>26,969,641</u>			<u>202,006</u>		
FUND BALANCES						
Nonspendable	803,473					
Restricted		3,762,000	1,927,965		523,947	478,244
Committed						
Unassigned	(24,824,433)			(253,543)	523,947	
Total fund balances	<u>(24,020,960)</u>	<u>3,762,000</u>	<u>1,927,965</u>	<u>(253,543)</u>		<u>478,244</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 38,745,268</u>	<u>\$ 4,244,580</u>	<u>\$ 1,950,066</u>	<u>\$ 1,343,686</u>	<u>\$ 2,572,227</u>	<u>\$ 478,244</u>

SPECIAL REVENUE FUNDS

Sheriff Grants	Sheriff Jail Enhancements	Sheriff Rico	Sheriff Towing And Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Light District
\$ 34,228		\$ 60,000	\$ 233			\$ 200	
5,072,429	3,375,637 91,060		18,652	222,679	201,049 9,994	638,512 1,164	3,716,446
649,051							
		65,067					
<u>\$ 5,755,708</u>	<u>\$ 3,466,697</u>	<u>\$ 125,067</u>	<u>\$ 18,885</u>	<u>\$ 222,679</u>	<u>\$ 211,043</u>	<u>\$ 639,876</u>	<u>\$ 3,716,446</u>
\$ 114,095 46,559	\$ 200,104	\$ 1,684	\$ 24 232	\$ 1,433		\$ 1,757 2,397	\$ 288,981
		63,383					
5,607,389							
	1,745						
<u>5,768,043</u>	<u>201,849</u>	<u>65,067</u>	<u>256</u>	<u>1,433</u>		<u>4,154</u>	<u>288,981</u>
145,997							
<u>145,997</u>							
	3,264,848	60,000	18,629	221,246	211,043	635,722	3,427,465
(158,332)							
<u>(158,332)</u>	<u>3,264,848</u>	<u>60,000</u>	<u>18,629</u>	<u>221,246</u>	<u>211,043</u>	<u>635,722</u>	<u>3,427,465</u>
<u>\$ 5,755,708</u>	<u>\$ 3,466,697</u>	<u>\$ 125,067</u>	<u>\$ 18,885</u>	<u>\$ 222,679</u>	<u>\$ 211,043</u>	<u>\$ 639,876</u>	<u>\$ 3,716,446</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

	SPECIAL REVENUE FUNDS					
	Superior Court Building	Superior Court Fill The Gap	Superior Court Grants	Superior Court Judicial Enhancement	Superior Court Special Revenue	Taxpayer Information
ASSETS						
Cash in bank and on hand	\$	\$ 27,442	\$ 11,771	\$	\$	\$
Cash and investments held by						
County Treasurer	240,254	5,852	811,222	896,991	3,388,743	345,867
Receivables				42,209	442,153	
Due from other funds						
Due from other governmental units			204,281			
Inventories						
Miscellaneous						
Cash and investments held by trustee – restricted						
Total assets	<u>\$ 240,254</u>	<u>\$ 33,294</u>	<u>\$ 1,027,274</u>	<u>\$ 939,200</u>	<u>\$ 3,830,896</u>	<u>\$ 345,867</u>
LIABILITIES						
Accounts payable	\$ 211,838	\$	\$ 21,392	\$ 41,595	\$ 304	\$
Employee compensation payable		48,944	48,330			
Accrued liabilities						
Due to other funds						
Interest payable						
Special assessment debt with governmental commitment						
Unearned revenue			994,120			
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>211,838</u>	<u>48,944</u>	<u>1,063,842</u>	<u>41,595</u>	<u>304</u>	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental			17,619			
Deferred inflows - leases						
Total deferred inflows of resources			<u>17,619</u>			
FUND BALANCES						
Nonspendable						
Restricted	28,416			897,605	3,830,592	345,867
Committed						
Unassigned		(15,650)	(54,187)			
Total fund balances	<u>28,416</u>	<u>(15,650)</u>	<u>(54,187)</u>	<u>897,605</u>	<u>3,830,592</u>	<u>345,867</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 240,254</u>	<u>\$ 33,294</u>	<u>\$ 1,027,274</u>	<u>\$ 939,200</u>	<u>\$ 3,830,896</u>	<u>\$ 345,867</u>

SPECIAL REVENUE FUNDS

Transportation Grants	Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$	\$	\$ 707,043
359,187	63,777,939 337,037	904,704 1,623	513,283 920	32,883	519,211 65,935	1,526,063 2,825	362,043,112 13,982,084
453,108	24,586,197 1,097,285					1,406,458	90,108,586 6,939,060 1,290,556
							813
<u>\$ 812,295</u>	<u>\$ 89,798,458</u>	<u>\$ 906,327</u>	<u>\$ 514,203</u>	<u>\$ 32,883</u>	<u>\$ 585,146</u>	<u>\$ 2,935,346</u>	<u>\$ 475,071,254</u>
\$ 37,000	\$ 12,302,732 462,775	\$ 495	\$ 85,573	\$	\$	\$ 287,105 2,200	\$ 44,029,437 2,941,302 1,798 29,629,920
775,295	3,194,144						84,565,431 5,912,131 1,745
<u>812,295</u>	<u>15,959,65</u>	<u>495</u>	<u>85,573</u>			<u>289,305</u>	<u>167,081,764</u>
433,618	125,505						1,127,992 40,599,782 2,674,840
<u>433,618</u>	<u>125,505</u>						<u>44,402,614</u>
	1,097,285 72,616,017	905,832	428,630	32,883	585,146	2,646,041	6,939,060 240,906,087 54,625,444 (38,883,715)
(433,618)	73,713,302	905,832	428,630	32,883	585,146	2,646,041	263,586,876
<u>\$ 812,295</u>	<u>\$ 89,798,458</u>	<u>\$ 906,327</u>	<u>\$ 514,203</u>	<u>\$ 32,883</u>	<u>\$ 585,146</u>	<u>\$ 2,935,346</u>	<u>\$ 475,071,254</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2022

	CAPITAL PROJECTS FUNDS				
	Detention Capital Projects	Detention Technology Capital Projects	Flood Control Capital Projects	Library District Capital Improvement	Sheriff Mash Capital Donations
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	101,874,807	153,795	115,549,516	10,061,023	277,304
Receivables				18,117	
Due from other funds					
Due from other governmental units					
Inventories					
Miscellaneous			138,597		
Cash and investments held by trustee – restricted					
Total assets	<u>\$ 101,874,807</u>	<u>\$ 153,795</u>	<u>\$ 115,688,113</u>	<u>\$ 10,079,140</u>	<u>\$ 277,304</u>
LIABILITIES					
Accounts payable	\$ 60,476	\$	\$ 5,586,352	\$	\$
Employee compensation payable					
Accrued liabilities					
Due to other funds					
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable	17,241		641,412		
Total liabilities	<u>77,717</u>		<u>6,227,764</u>		
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Deferred inflows - leases					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	101,797,090	153,795	109,460,349	10,079,140	277,304
Committed					
Unassigned					
Total fund balances	<u>101,797,090</u>	<u>153,795</u>	<u>109,460,349</u>	<u>10,079,140</u>	<u>277,304</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 101,874,807</u>	<u>\$ 153,795</u>	<u>\$ 115,688,113</u>	<u>\$ 10,079,140</u>	<u>\$ 277,304</u>

CAPITAL PROJECTS FUNDS					
	Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$ 707,043
Cash and investments held by					
County Treasurer	1,200,399	103,651,445	50,894,598	383,662,887	745,705,999
Receivables			8,399	26,516	14,008,600
Due from other funds					
Due from other governmental units					90,108,586
Inventories					6,939,060
Miscellaneous				138,597	1,429,153
Cash and investments held by trustee – restricted					813
Total assets	<u>\$ 1,200,399</u>	<u>\$ 103,651,445</u>	<u>\$ 50,902,997</u>	<u>\$ 383,828,000</u>	<u>\$ 858,899,254</u>
LIABILITIES					
Accounts payable	\$ 29,617	\$ 811,222	\$ 14,475,261	\$ 20,962,928	\$ 64,992,365
Employee compensation payable		13,754		13,754	2,955,056
Accrued liabilities	450			450	2,248
Due to other funds					29,629,920
Interest payable					
Special assessment debt with governmental commitment					
Unearned revenue					84,565,431
Deposits held for other parties			146,577	146,577	6,058,708
Contract retention payable		10,388	3,283,001	3,952,042	3,953,787
Total liabilities	<u>30,067</u>	<u>835,364</u>	<u>17,904,839</u>	<u>25,075,751</u>	<u>192,157,515</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					1,127,992
Unavailable revenue – intergovernmental					40,599,782
Deferred inflows - leases					2,674,840
Total deferred inflows of resources					<u>44,402,614</u>
FUND BALANCES					
Nonspendable					6,939,060
Restricted	1,170,332		32,998,158	255,936,168	496,842,255
Committed		102,816,081		102,816,081	157,441,525
Unassigned					(38,883,715)
Total fund balances	<u>1,170,332</u>	<u>102,816,081</u>	<u>32,998,158</u>	<u>358,752,249</u>	<u>622,339,125</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,200,399</u>	<u>\$ 103,651,445</u>	<u>\$ 50,902,997</u>	<u>\$ 383,828,000</u>	<u>\$ 858,899,254</u>

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

	SPECIAL REVENUE FUNDS				
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits				13,755,828	
Intergovernmental	7,306,710		2,227,530		3,572,501
Charges for services		7,064,176	1,597	791,525	
Fines and forfeits		2,175,270		219,004	
Special assessment					
Interest income	(1,255)	(87,540)	896	(362,089)	
Miscellaneous				375,193	
Total revenues	<u>7,305,455</u>	<u>9,151,906</u>	<u>2,230,023</u>	<u>14,779,461</u>	<u>3,572,501</u>
EXPENDITURES					
Current:					
General government					
Public safety		9,132,810	2,228,958		
Highways and streets					
Health, welfare and sanitation				13,109,817	4,003,912
Culture and recreation					
Education	7,722,185				
Debt service:					
Principal				100,972	
Interest				8,843	
Capital outlay				92,045	81,407
Total expenditures	<u>7,722,185</u>	<u>9,132,810</u>	<u>2,228,958</u>	<u>13,311,677</u>	<u>4,085,319</u>
Excess (deficiency) of revenues over expenditures	<u>(416,730)</u>	<u>19,096</u>	<u>1,065</u>	<u>1,467,784</u>	<u>(512,818)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Financed purchase agreements					
Lease agreements					
Total other financing sources (uses)					
Net change in fund balances	(416,730)	19,096	1,065	1,467,784	(512,818)
Fund balances (deficit), July 1, 2021	(154,570)	3,239,002	(44,091)	10,775,744	(36,127)
Change in nonspendable resources: Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2022	<u>\$ (571,300)</u>	<u>\$ 3,258,098</u>	<u>\$ (43,026)</u>	<u>\$ 12,243,528</u>	<u>\$ (548,945)</u>

SPECIAL REVENUE FUNDS

Animal Care Donations	Animal Control Grants	Animal Control License/ Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement
\$	\$	\$	\$	\$ 6,558,390	\$	\$
	161,384	7,144,829	250,000		6,031,352	
		5,104,105				25,384
		2,162				
396		(1,840)	(42,384)	(139,228)	2,420	1,053
343,520		112,412	11			
<u>343,916</u>	<u>161,384</u>	<u>12,361,668</u>	<u>207,627</u>	<u>6,419,162</u>	<u>6,033,772</u>	<u>26,437</u>
382,205	119,034	17,045,244			7,709,741	
			53,849	6,558,390		
	42,350	83,600				
<u>382,205</u>	<u>161,384</u>	<u>17,128,844</u>	<u>53,849</u>	<u>6,558,390</u>	<u>7,709,741</u>	
(38,289)		(4,767,176)	153,778	(139,228)	(1,675,969)	26,437
35,351		4,614,498				
		(35,351)				
<u>35,351</u>		<u>4,579,147</u>				
(2,938)		(188,029)	153,778	(139,228)	(1,675,969)	26,437
		519,583	1,438,454	5,298,525	(285,836)	31,847
		30,139				
<u>\$ (2,938)</u>	<u>\$</u>	<u>\$ 361,693</u>	<u>\$ 1,592,232</u>	<u>\$ 5,159,297</u>	<u>\$ (1,961,805)</u>	<u>\$ 58,284</u>

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

	SPECIAL REVENUE FUNDS				
	Child Support Enhancement	Children's Issues Education	Clerk of Court Fill the Gap	Clerk of the Court Grants	Clerk of the Court Judicial Enhancement
<u>REVENUES</u>					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental				1,103,276	
Charges for services	63,382	109	1,818,927		807,779
Fines and forfeits					
Special assessment					
Interest income	(37,406)	73	(1,651)		(81,027)
Miscellaneous					
Total revenues	<u>25,976</u>	<u>182</u>	<u>1,817,276</u>	<u>1,103,276</u>	<u>726,752</u>
<u>EXPENDITURES</u>					
Current:					
General government					
Public safety			1,817,276	1,122,427	645,464
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Capital outlay					
Total expenditures			<u>1,817,276</u>	<u>1,122,427</u>	<u>645,464</u>
Excess (deficiency) of revenues over expenditures	<u>25,976</u>	<u>182</u>		<u>(19,151)</u>	<u>81,288</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in					
Transfers out					
Financed purchase agreements					
Lease agreements					
Total other financing sources (uses)					
Net change in fund balances	25,976	182		(19,151)	81,288
Fund balances (deficit), July 1, 2021	1,351,744	8,841		(68,355)	2,920,308
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2022	<u>\$ 1,377,720</u>	<u>\$ 9,023</u>	<u>\$</u>	<u>\$ (87,506)</u>	<u>\$ 3,001,596</u>

SPECIAL REVENUE FUNDS

Clerk of The Court SRF	Conciliation Court Fees	Coronavirus Relief Fund	Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO
\$	\$	\$	\$	\$	\$	\$
3,104,961	1,727,235	1,479,637		1,395,149	5,560,454	1,367,983
(129,078)	(46,387)	64,584		4,831		63,764
50,430			4,027,563			6,000
<u>3,026,313</u>	<u>1,680,848</u>	<u>1,544,221</u>	<u>4,027,563</u>	<u>1,399,980</u>	<u>5,560,454</u>	<u>1,437,747</u>
3,273,486	1,658,520			1,303,386	5,918,253	191,523
		1,613,002	4,027,563			
94,054						173,943
<u>3,367,540</u>	<u>1,658,520</u>	<u>1,613,002</u>	<u>4,027,563</u>	<u>1,303,386</u>	<u>5,918,253</u>	<u>365,466</u>
(341,227)	22,328	(68,781)		96,594	(357,799)	1,072,281
(341,227)	22,328	(68,781)		96,594	(357,799)	1,072,281
5,236,712	1,821,133	5,010,659		295,606	(94,222)	5,640,345
		(1,887,859)				
<u>\$ 4,895,485</u>	<u>\$ 1,843,461</u>	<u>\$ 3,054,019</u>	<u>\$</u>	<u>\$ 392,200</u>	<u>\$ (452,021)</u>	<u>\$ 6,712,626</u>

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

	SPECIAL REVENUE FUNDS				
	Court Document Retrieval	Criminal Justice Enhancement	Domestic Relations Mediation Education	Educational Supplemental Program	Elections Grants
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		781,254		2,056,500	86,809
Charges for services	1,127,492		158,955		
Fines and forfeits					
Special assessment					
Interest income	(38,876)	(877)	1,390	(40,032)	24,599
Miscellaneous					
Total revenues	<u>1,088,616</u>	<u>780,377</u>	<u>160,345</u>	<u>2,016,468</u>	<u>111,408</u>
EXPENDITURES					
Current:					
General government					101,496
Public safety	1,759,676	595,227	129,024		
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education				748,629	
Debt service:					
Principal					
Interest					
Capital outlay					81,913
Total expenditures	<u>1,759,676</u>	<u>595,227</u>	<u>129,024</u>	<u>748,629</u>	<u>183,409</u>
Excess (deficiency) of revenues over expenditures	<u>(671,060)</u>	<u>185,150</u>	<u>31,321</u>	<u>1,267,839</u>	<u>(72,001)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Financed purchase agreements					
Lease agreements					
Total other financing sources (uses)					
Net change in fund balances	(671,060)	185,150	31,321	1,267,839	(72,001)
Fund balances (deficit), July 1, 2021	2,057,361	198,881	176,997	864,350	
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2022	<u>\$ 1,386,301</u>	<u>\$ 384,031</u>	<u>\$ 208,318</u>	<u>\$ 2,132,189</u>	<u>\$ (72,001)</u>

SPECIAL REVENUE FUNDS

Emancipation Administration	Emergency Management	Environmental Services Environmental Health	Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants
\$	\$	\$	\$	\$ 79,972,938	\$	\$
		17,349,812		846,376		134,273,703
	617,644			346,530	60,394	
1,148	241,613	7,005,635	567,442	14,659		
		120,783		91,000		
		(527,710)	2,775	(4,031,674)		186,689
83		38,825		2,486,522		
<u>1,231</u>	<u>859,257</u>	<u>23,987,345</u>	<u>570,217</u>	<u>79,726,351</u>	<u>60,394</u>	<u>134,460,392</u>
	1,389,241		506,786	32,731,317	55,814	
		22,359,940				137,132,483
		84,653				355,288
		9,848				283,468
		208		2,302,841		8,803,451
	<u>1,389,241</u>	<u>22,454,649</u>	<u>506,786</u>	<u>35,034,158</u>	<u>55,814</u>	<u>146,574,690</u>
1,231	(529,984)	1,532,696	63,431	44,692,193	4,580	(12,114,298)
		24,530		(44,831,406)		846,165
						8,727,303
		24,530		(44,831,406)		9,573,468
1,231	(529,984)	1,557,226	63,431	(139,213)	4,580	(2,540,830)
9,974	(443,520)	16,088,015	354,743	29,176,723	(9,103)	(6,249,084)
				53,873		
<u>\$ 11,205</u>	<u>\$ (973,504)</u>	<u>\$ 17,645,241</u>	<u>\$ 418,174</u>	<u>\$ 29,091,383</u>	<u>\$ (4,523)</u>	<u>\$ (8,789,914)</u>

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

	SPECIAL REVENUE FUNDS					
	Inmate Health Services	Inmate Services	Justice Courts Judicial Enhancement	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Justice Reinvestment Fund
<u>REVENUES</u>						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental					25,727	2,848,620
Charges for services	308,271	12,886,890			5,528,537	
Fines and forfeits			615,033			
Special assessment						
Interest income	(25,405)	(441,088)	(127,188)		(31,718)	(58,410)
Miscellaneous						
Total revenues	<u>282,866</u>	<u>12,445,802</u>	<u>487,845</u>		<u>5,522,546</u>	<u>2,790,210</u>
<u>EXPENDITURES</u>						
Current:						
General government						
Public safety	224,115	10,404,935	92,228		6,730,818	
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Capital outlay	64,854					
Total expenditures	<u>288,969</u>	<u>10,404,935</u>	<u>92,228</u>		<u>6,730,818</u>	
Excess (deficiency) of revenues over expenditures	<u>(6,103)</u>	<u>2,040,867</u>	<u>395,617</u>		<u>(1,208,272)</u>	<u>2,790,210</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Transfers in						
Transfers out						
Financed purchase agreements						
Lease agreements						
Total other financing sources (uses)						
Net change in fund balances	(6,103)	2,040,867	395,617		(1,208,272)	2,790,210
Fund balances (deficit), July 1, 2021	876,826	14,338,668	4,240,375	8,226	2,904,439	779,604
Change in nonspendable resources:						
Increase (decrease) in inventories		126,603				
Fund balances (deficit), June 30, 2022	<u>\$ 870,723</u>	<u>\$ 16,506,138</u>	<u>\$ 4,635,992</u>	<u>\$ 8,226</u>	<u>\$ 1,696,167</u>	<u>\$ 3,569,814</u>

SPECIAL REVENUE FUNDS

Juvenile Probation	Juvenile Probation Grants	Juvenile Probation Special Fee	Juvenile Restitution	Lake Pleasant Recreation	Law Library	Library District
\$	\$	\$	\$	\$	\$	\$ 27,039,104
	2,911,008					463,049
61,592		123,181		4,415,417	1,385,172	6,362,652
		2,158,569			8	170,140
1,043	7,914	(30,371)	1,021	(93,423)	(43,156)	(614,625)
14,909			891	1,000		62,568
<u>77,544</u>	<u>2,918,922</u>	<u>2,251,379</u>	<u>1,912</u>	<u>4,322,994</u>	<u>1,342,024</u>	<u>33,482,888</u>
63,968	2,904,173	1,811,232			964,022	
				3,421,380		29,104,301
						43,064
						13,341
				119,655		407,639
<u>63,968</u>	<u>2,904,173</u>	<u>1,811,232</u>		<u>3,541,035</u>	<u>964,022</u>	<u>29,568,345</u>
<u>13,576</u>	<u>14,749</u>	<u>440,147</u>	<u>1,912</u>	<u>781,959</u>	<u>378,002</u>	<u>3,914,543</u>
	(25,000)		25,000		(350,000)	
	<u>(25,000)</u>		<u>25,000</u>		<u>(350,000)</u>	
13,576	(10,251)	440,147	26,912	781,959	28,002	3,914,543
128,870	330,950	824,253	132,738	2,309,419	1,603,946	17,384,490
<u>\$ 142,446</u>	<u>\$ 320,699</u>	<u>\$ 1,264,400</u>	<u>\$ 159,650</u>	<u>\$ 3,091,378</u>	<u>\$ 1,631,948</u>	<u>\$ 21,299,033</u>

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

	SPECIAL REVENUE FUNDS					
	Medical Examiner	Non Departmental Grants	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental	5,737	1,506,633		690,925	845	
Charges for services						
Fines and forfeits			41,470			
Special assessment						
Interest income	444		1,464	(29,176)		(14,323)
Miscellaneous						37,163
Total revenues	<u>6,181</u>	<u>1,506,633</u>	<u>42,934</u>	<u>661,749</u>	<u>845</u>	<u>22,840</u>
EXPENDITURES						
Current:						
General government		1,506,633				
Public safety			194,856	682,979		
Highways and streets						
Health, welfare and sanitation	6,181					
Culture and recreation					21,345	23,150
Education						
Debt service:						
Principal						
Interest						
Capital outlay						
Total expenditures	<u>6,181</u>	<u>1,506,633</u>	<u>194,856</u>	<u>682,979</u>	<u>21,345</u>	<u>23,150</u>
Excess (deficiency) of revenues over expenditures			<u>(151,922)</u>	<u>(21,230)</u>	<u>(20,500)</u>	<u>(310)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out						
Financed purchase agreements						
Lease agreements						
Total other financing sources (uses)						
Net change in fund balances			(151,922)	(21,230)	(20,500)	(310)
Fund balances (deficit), July 1, 2021			232,744	1,025,567		522,125
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2022	<u>\$</u>	<u>\$</u>	<u>\$ 80,822</u>	<u>\$ 1,004,337</u>	<u>\$ (20,500)</u>	<u>\$ 521,815</u>

SPECIAL REVENUE FUNDS

Parks Enhancement	Parks Souvenir	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health Fees
\$	\$	\$	\$	\$	\$	\$	\$
		11,486,331			1,090,998	184,181	
7,474,587	260,613	9,021,973	432,655	1,142,133			12,081,609
4		50,390					
(84,904)	434	(1,090,129)	1,598	(21,911)	58,862	2,490	(271,721)
31,628		81,594			16,770	4,315	
<u>7,421,315</u>	<u>261,047</u>	<u>19,550,159</u>	<u>434,253</u>	<u>1,120,222</u>	<u>1,149,860</u>	<u>203,441</u>	<u>11,814,203</u>
		12,891,889	391,980	904,461	1,146,131	293,178	
6,726,979	261,248						8,020,225
							324,360
525,396							77,881
<u>7,252,375</u>	<u>261,248</u>	<u>12,891,889</u>	<u>391,980</u>	<u>904,461</u>	<u>1,146,131</u>	<u>293,178</u>	<u>8,520,582</u>
168,940	(201)	6,658,270	42,273	215,761	3,729	(89,737)	3,293,621
							1,142
							<u>1,142</u>
168,940	(201)	6,658,270	42,273	215,761	3,729	(89,737)	3,294,763
2,635,543	28,870	30,321,933	195,929	540,636	(3,728)	342,833	7,309,432
							400,788
<u>\$ 2,804,483</u>	<u>\$ 28,669</u>	<u>\$ 36,980,203</u>	<u>\$ 238,202</u>	<u>\$ 756,397</u>	<u>\$ 1</u>	<u>\$ 253,096</u>	<u>\$ 11,004,983</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

	SPECIAL REVENUE FUNDS					
	Public Health Grants	Recorder's Surcharge	School Communication Expense	School Grants	School Transportation	Sheriff Donations
<u>REVENUES</u>						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental	67,496,100		860,307	10,536,621	9,811	
Charges for services		4,901,112	785,262			
Fines and forfeits						12,099
Special assessment						
Interest income		(128,664)	(45,846)		(84,460)	3,933
Miscellaneous	14,270					16,446
Total revenues	<u>67,510,370</u>	<u>4,772,448</u>	<u>1,599,723</u>	<u>10,536,621</u>	<u>(74,649)</u>	<u>32,478</u>
<u>EXPENDITURES</u>						
Current:						
General government		4,381,992				
Public safety						
Highways and streets						
Health, welfare and sanitation	84,469,195					
Culture and recreation						
Education			1,284,536	8,029,713	2,061,727	
Debt service:						
Principal	293,318					
Interest	55,296					
Capital outlay	57,210	92,276				
Total expenditures	<u>84,875,019</u>	<u>4,474,268</u>	<u>1,284,536</u>	<u>8,029,713</u>	<u>2,061,727</u>	
Excess (deficiency) of revenues over expenditures	<u>(17,364,649)</u>	<u>298,180</u>	<u>315,187</u>	<u>2,506,908</u>	<u>(2,136,376)</u>	<u>32,478</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Transfers in					2,048,020	
Transfers out						
Financed purchase agreements						
Lease agreements						
Total other financing sources (uses)					<u>2,048,020</u>	
Net change in fund balances	(17,364,649)	298,180	315,187	2,506,908	(88,356)	32,478
Fund balances (deficit), July 1, 2021	(6,867,820)	3,463,820	1,612,778	(2,760,451)	612,303	445,766
Change in nonspendable resources:						
Increase (decrease) in inventories	211,509					
Fund balances (deficit), June 30, 2022	<u>\$(24,020,960)</u>	<u>\$ 3,762,000</u>	<u>\$ 1,927,965</u>	<u>\$ (253,543)</u>	<u>\$ 523,947</u>	<u>\$ 478,244</u>

SPECIAL REVENUE FUNDS

Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Lighting District
\$	\$	\$	\$	\$	\$	\$	\$
2,818,869	1,005,595			109,657			
		185,705			121,233	347,036	
17,166	(91,678)		84	2,002	1,728	(18,010)	4,467,376
			51,671				34,694
<u>2,836,035</u>	<u>913,917</u>	<u>185,705</u>	<u>51,755</u>	<u>111,659</u>	<u>122,961</u>	<u>329,026</u>	<u>4,502,070</u>
1,972,549	541,326	178,860	3	4,989			5,052,397
						282,616	
				109,277			
514,286		32,393					
<u>2,486,835</u>	<u>541,326</u>	<u>211,253</u>	<u>34,989</u>	<u>109,277</u>	<u>101,292</u>	<u>282,616</u>	<u>5,052,397</u>
349,200	372,591	(25,548)	16,766	2,382	21,669	46,410	(550,327)
349,200	372,591	(25,548)	16,766	2,382	21,669	46,410	(550,327)
(507,532)	2,892,257	85,548	1,863	218,864	189,374	589,312	3,977,792
<u>\$ (158,332)</u>	<u>\$ 3,264,848</u>	<u>\$ 60,000</u>	<u>\$ 18,629</u>	<u>\$ 221,246</u>	<u>\$ 211,043</u>	<u>\$ 635,722</u>	<u>\$ 3,427,465</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

	SPECIAL REVENUE FUNDS					
	Superior Court Building Repair	Superior Court Fill the Gap	Superior Court Grants	Superior Court Judicial Enhancement	Superior Court Special Revenue	Taxpayer Information
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental			3,172,328			
Charges for services		1,818,927	1,162,081	489,159	5,225,257	143,910
Fines and forfeits						
Special assessment						
Interest income	3,653		3,139	(24,503)	(106,329)	
Miscellaneous			4,000		13,971	
Total revenues	<u>3,653</u>	<u>1,818,927</u>	<u>4,341,548</u>	<u>464,656</u>	<u>5,132,899</u>	<u>143,910</u>
EXPENDITURES						
Current:						
General government						3,945
Public safety	1,350,542	1,875,402	4,322,801	425,536	4,809,523	
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Capital outlay						
Total expenditures	<u>1,350,542</u>	<u>1,875,402</u>	<u>4,322,801</u>	<u>425,536</u>	<u>4,809,523</u>	<u>3,945</u>
Excess (deficiency) of revenues over expenditures	<u>(1,346,889)</u>	<u>(56,475)</u>	<u>18,747</u>	<u>39,120</u>	<u>323,376</u>	<u>139,965</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	350,000					
Transfers out						
Financed purchase agreements						
Lease agreements						
Total other financing sources (uses)	<u>350,000</u>					
Net change in fund balances	(996,889)	(56,475)	18,747	39,120	323,376	139,965
Fund balances (deficit), July 1, 2021	1,025,305	40,825	(72,934)	858,485	3,507,216	205,902
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2022	<u>\$ 28,416</u>	<u>\$ (15,650)</u>	<u>\$ (54,187)</u>	<u>\$ 897,605</u>	<u>\$ 3,830,592</u>	<u>\$ 345,867</u>

SPECIAL REVENUE FUNDS

Transportation Grants	Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Victim Location	Waste Management	Waste Tire	Totals
\$	\$	\$	\$	\$	\$	\$	\$ 113,570,432
	4,738,861						55,572,037
2,806,005	146,738,235					6,116,048	415,583,340
	159,972					584,407	109,699,164
			187,807				7,422,811
							4,467,376
	(3,129,137)	(13,861)	(11,311)	3,818	(12,352)	(36,230)	(11,749,943)
	602,585	6,336	326		70,264		8,471,183
<u>2,806,005</u>	<u>149,110,516</u>	<u>(7,525)</u>	<u>176,822</u>	<u>3,818</u>	<u>57,912</u>	<u>6,664,225</u>	<u>703,036,400</u>
							5,994,066
		4,455	713,958				125,543,783
2,526,948	82,721,012						85,247,960
					25,000	6,619,998	306,643,540
							46,453,258
							19,956,067
							1,201,655
	5,802,928						448,677
<u>2,526,948</u>	<u>88,523,940</u>	<u>4,455</u>	<u>713,958</u>		<u>25,000</u>	<u>6,619,998</u>	<u>610,959,571</u>
279,057	60,586,576	(11,980)	(537,136)	3,818	32,912	44,227	92,076,829
	(56,959,974)						7,944,706
							(102,201,731)
							8,727,303
	<u>(56,959,974)</u>						<u>(85,529,722)</u>
279,057	3,626,602	(11,980)	(537,136)	3,818	32,912	44,227	6,547,107
(712,675)	69,857,418	917,812	965,766	29,065	552,234	2,601,814	257,875,434
	229,282						(835,665)
<u>\$ (433,618)</u>	<u>\$ 73,713,302</u>	<u>\$ 905,832</u>	<u>\$ 428,630</u>	<u>\$ 32,883</u>	<u>\$ 585,146</u>	<u>\$ 2,646,041</u>	<u>\$ 263,586,876</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2022

	CAPITAL PROJECTS FUNDS					
	Detention Capital Projects	Detention Technology Capital Improvement	Flood Control Capital Projects	Inter- governmental Capital Projects	Library District Capital Improvement	Sheriff Mash Capital Donation
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental			1,296,622			
Charges for services						
Fines and forfeits						
Special assessment						
Interest income					(273,895)	2,157
Miscellaneous						
Total revenues			1,296,622		(273,895)	2,157
EXPENDITURES						
Current:						
General government						
Public safety						
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Capital outlay	736,836		29,461,237			
Total expenditures	736,836		29,461,237			
Excess (deficiency) of revenues over expenditures	(736,836)		(28,164,615)		(273,895)	2,157
OTHER FINANCING SOURCES (USES)						
Transfers in	42,086,333		44,831,406			
Transfers out	(2,132,989)	(637,682)				
Financed purchase agreements						
Lease agreements						
Total other financing sources (uses)	39,953,344	(637,682)	44,831,406			
Net change in fund balances	39,216,508	(637,682)	16,666,791		(273,895)	2,157
Fund balances (deficit), July 1, 2021	62,580,582	791,477	92,793,558		10,353,035	275,147
Change in nonspendable resources: Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2022	\$101,797,090	\$ 153,795	\$109,460,349	\$	\$ 10,079,140	\$ 277,304

	CAPITAL PROJECTS FUNDS				
	Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
REVENUES					
Taxes	\$ 133,906	\$	\$	\$ 133,906	\$ 113,704,338
Licenses and permits					55,572,037
Intergovernmental			13,750,347	15,046,969	430,630,309
Charges for services			5,766,295	5,766,295	115,465,459
Fines and forfeits					7,422,811
Special assessment					4,467,376
Interest income	8,801			(262,937)	(12,012,880)
Miscellaneous	134,954		769,616	904,570	9,375,753
Total revenues	<u>277,661</u>		<u>20,286,258</u>	<u>21,588,803</u>	<u>724,625,203</u>
EXPENDITURES					
Current:					
General government					5,994,066
Public safety					125,543,783
Highways and streets					85,247,960
Health, welfare and sanitation					306,643,540
Culture and recreation					46,453,258
Education					19,956,067
Debt service:					
Principal					1,201,655
Interest					448,677
Capital outlay	<u>159,952</u>	<u>13,657,518</u>	<u>99,101,535</u>	<u>143,117,078</u>	<u>162,587,643</u>
Total expenditures	<u>159,952</u>	<u>13,657,518</u>	<u>99,101,535</u>	<u>143,117,078</u>	<u>754,076,649</u>
Excess (deficiency) of revenues over expenditures	<u>117,709</u>	<u>(13,657,518)</u>	<u>(78,815,277)</u>	<u>(121,528,275)</u>	<u>(29,451,446)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in		47,175,165	53,446,538	187,539,442	195,484,148
Transfers out		(17,589,079)		(20,359,750)	(122,561,481)
Financed purchase agreements		4,031,710		4,031,710	4,031,710
Lease agreements					8,727,303
Total other financing sources (uses)		<u>33,617,796</u>	<u>53,446,538</u>	<u>171,211,402</u>	<u>85,681,680</u>
Net change in fund balances	117,709	19,960,278	(25,368,739)	49,683,127	56,230,234
Fund balances (deficit), July 1, 2021	1,052,623	82,855,803	58,366,897	309,069,122	566,944,556
Change in nonspendable resources:					
Increase (decrease) in inventories					(835,665)
Fund balances (deficit), June 30, 2022	<u>\$1,170,332</u>	<u>\$102,816,081</u>	<u>\$ 32,998,158</u>	<u>\$ 358,752,249</u>	<u>\$ 622,339,125</u>



Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 7,606,365	\$ 7,606,368	\$ 7,064,176	\$ (542,192)
Fines and forfeits	1,800,000	1,800,000	2,175,270	375,270
Interest income	20,000	19,997	(87,540)	(107,537)
Total revenues	<u>9,426,365</u>	<u>9,426,365</u>	<u>9,151,906</u>	<u>(274,459)</u>
EXPENDITURES				
Current:				
Public safety	9,826,365	9,826,365	9,132,810	693,555
Capital outlay	400,000	400,000		400,000
Total expenditures	<u>10,226,365</u>	<u>10,226,365</u>	<u>9,132,810</u>	<u>1,093,555</u>
Excess (deficiency) of revenues over expenditures	<u>(800,000)</u>	<u>(800,000)</u>	<u>19,096</u>	<u>819,096</u>
Net change in fund balances	(800,000)	(800,000)	19,096	819,096
Fund balance, July 1, 2021	2,508,572	2,508,572	3,239,002	730,430
Fund balance, June 30, 2022	<u>\$ 1,708,572</u>	<u>\$ 1,708,572</u>	<u>\$ 3,258,098</u>	<u>\$ 1,549,526</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 2,000	\$	\$ 1,597	\$ 1,597
Interest income			896	896
Intergovernmental	2,705,053	2,972,917	2,227,530	(745,387)
Total revenues	<u>2,707,053</u>	<u>2,972,917</u>	<u>2,230,023</u>	<u>(742,894)</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	2,707,053	2,972,917	2,228,958	743,959
Total expenditures	<u>2,707,053</u>	<u>2,972,917</u>	<u>2,228,958</u>	<u>743,959</u>
Excess of revenues over expenditures			1,065	1,065
Net change in fund balances			1,065	1,065
Fund deficit, July 1, 2021	(69,902)	(69,902)	(44,091)	25,811
Fund deficit, June 30, 2022	<u>\$ (69,902)</u>	<u>\$ (69,902)</u>	<u>\$ (43,026)</u>	<u>\$ 26,876</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 501,200	\$ 501,208	\$ 791,525	\$ 290,317
Fines & forfeit	251,600	251,608	219,004	(32,604)
Interest income	50,800	50,796	(362,089)	(412,885)
License & permits	11,450,300	11,450,296	13,755,828	2,305,532
Miscellaneous	51,200	51,192	375,193	324,001
Total revenues	<u>12,305,100</u>	<u>12,305,100</u>	<u>14,779,461</u>	<u>2,474,361</u>
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	15,996,276	15,996,268	13,109,817	2,886,451
Debt service			100,972	(100,972)
Debt service interest			8,843	(8,843)
Capital outlay	280,000	280,008	92,045	187,963
Total expenditures	<u>16,276,276</u>	<u>16,276,276</u>	<u>13,311,677</u>	<u>2,964,599</u>
Excess (deficiency) of revenues over expenditures	<u>(3,971,176)</u>	<u>(3,971,176)</u>	<u>1,467,784</u>	<u>5,438,960</u>
Net change in fund balances	(3,971,176)	(3,971,176)	1,467,784	5,438,960
Fund balance, July 1, 2021	8,182,763	8,182,763	10,775,744	2,592,981
Fund balance, June 30, 2022	<u>\$ 4,211,587</u>	<u>\$ 4,211,587</u>	<u>\$ 12,243,528</u>	<u>\$ 8,031,941</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$	\$
Intergovernmental	5,515,539	5,515,539	3,572,501	(1,943,038)
Total revenues	5,515,539	5,515,539	3,572,501	(1,943,038)
EXPENDITURES				
Current:				
Health Welfare	5,403,539	5,403,531	4,003,912	1,399,619
Capital outlay	112,000	112,008	81,407	30,601
Total expenditures	5,515,539	5,515,539	4,085,319	1,430,220
Excess (deficiency) of revenues over expenditures			(512,818)	(512,818)
Net change in fund balances			(512,818)	(512,818)
Fund deficit, July 1, 2021	(382,007)	(382,007)	(36,127)	345,880
Fund deficit, June 30, 2022	<u>\$ (382,007)</u>	<u>\$ (382,007)</u>	<u>\$ (548,945)</u>	<u>\$ (166,938)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Care Donations Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 396	\$ 396
Miscellaneous		453,610	343,520	(110,090)
Total revenues		<u>453,610</u>	<u>343,916</u>	<u>(109,694)</u>
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation		488,961	382,205	106,756
Total expenditures		<u>488,961</u>	<u>382,205</u>	<u>106,756</u>
Excess (deficiency) of revenues over expenditures		<u>(35,351)</u>	<u>(38,289)</u>	<u>(2,938)</u>
<u>OTHER FINANCING SOURCES</u>				
Transfer in		35,351	35,351	
Total other financing sources		<u>35,351</u>	<u>35,351</u>	
Net change in fund balances			(2,938)	(2,938)
Fund balance, July 1, 2021				
Fund balance (deficit), June 30, 2022	\$	\$	\$ (2,938)	\$ (2,938)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$	\$ 195,000	\$ 161,384	\$ (33,616)
Total revenues		195,000	161,384	(33,616)
EXPENDITURES				
Current:				
Health welfare and sanitation		215,730	119,034	96,696
Capital outlay			42,350	(42,350)
Total expenditures		215,730	161,384	54,346
Excess (deficiency) of revenues over expenditures		(20,730)		20,730
Net change in fund balances		(20,730)		20,730
Fund balance, July 1, 2021	18,045	18,045		(18,045)
Fund balance (deficit), June 30, 2022	\$ 18,045	\$ (2,685)	\$	\$ 2,685

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control License/Shelter Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 5,230,834	\$ 5,230,834	\$ 5,104,105	\$ (126,729)
Fines & forfeit	1,047	1,047	2,162	1,115
Interest income	2,611	2,611	(1,840)	(4,451)
License & permit	6,666,438	6,666,438	7,144,829	478,391
Miscellaneous	382,433	65,901	112,412	46,511
Total revenues	<u>12,283,363</u>	<u>11,966,831</u>	<u>12,361,668</u>	<u>394,837</u>
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	17,309,368	16,992,836	17,045,244	(52,408)
Capital outlay	171,993	136,642	83,600	53,042
Total expenditures	<u>17,481,361</u>	<u>17,129,478</u>	<u>17,128,844</u>	<u>634</u>
Deficiency of revenues under expenditures	<u>(5,197,998)</u>	<u>(5,162,647)</u>	<u>(4,767,176)</u>	<u>395,471</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer in	5,009,969	5,009,969	4,614,498	(395,471)
Transfers out		(35,351)	(35,351)	
Total other financing sources (uses)	<u>5,009,969</u>	<u>4,974,618</u>	<u>4,579,147</u>	<u>(395,471)</u>
Net change in fund balances	(188,029)	(188,029)	(188,029)	
Fund balance, July 1, 2021	487,930	487,930	519,583	31,653
Change in nonspendable resources:				
Increase in inventories			30,139	30,139
Fund balance, June 30, 2022	<u>\$ 299,901</u>	<u>\$ 299,901</u>	<u>\$ 361,693</u>	<u>\$ 61,792</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Ballpark Operations Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ (42,384)	\$ (42,384)
License & permits	250,000	250,000	250,000	
Miscellaneous			11	11
Total revenues	<u>250,000</u>	<u>250,000</u>	<u>207,627</u>	<u>(42,373)</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	<u>250,000</u>	<u>250,000</u>	<u>53,849</u>	<u>196,151</u>
Total expenditures	<u>250,000</u>	<u>250,000</u>	<u>53,849</u>	<u>196,151</u>
Excess of revenues over expenditures			<u>153,778</u>	<u>153,778</u>
Net change in fund balances			153,778	153,778
Fund balance, July 1, 2021	<u>2,126,310</u>	<u>2,126,310</u>	<u>1,438,454</u>	<u>(687,856)</u>
Fund balance, June 30, 2022	<u>\$ 2,126,310</u>	<u>\$ 2,126,310</u>	<u>\$ 1,592,232</u>	<u>\$ (534,078)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Cactus League Operations Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest Income	\$	\$	\$ (139,228)	\$ (139,228)
Taxes	6,500,000	6,500,000	6,558,390	58,390
Total revenues	6,500,000	6,500,000	6,419,162	(80,838)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	11,800,000	11,800,000	6,558,390	5,241,610
Total expenditures	11,800,000	11,800,000	6,558,390	5,241,610
Deficiency of revenues under expenditures	(5,300,000)	(5,300,000)	(139,228)	5,160,772
Net change in fund balances	(5,300,000)	(5,300,000)	(139,228)	5,160,772
Fund balance, July 1, 2021	5,427,926	5,427,926	5,298,525	(129,401)
Fund balance, June 30, 2022	\$ 127,926	\$ 127,926	\$ 5,159,297	\$ 5,031,371

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
CDBG Housing Trust Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest Income	\$	\$	\$ 2,420	\$ 2,420
Intergovernmental	6,675,783	9,157,815	6,031,352	(3,126,463)
Total revenues	6,675,783	9,157,815	6,033,772	(3,124,043)
<u>EXPENDITURES</u>				
Current:				
Health Welfare	6,675,783	9,157,815	7,709,741	1,448,074
Total expenditures	6,675,783	9,157,815	7,709,741	1,448,074
Excess (deficiency) of revenues over expenditures			(1,675,969)	(1,675,969)
Net change in fund balances			(1,675,969)	(1,675,969)
Fund deficit, July 1, 2021	(4,396)	(4,396)	(285,836)	(281,440)
Fund deficit, June 30, 2022	\$ (4,396)	\$ (4,396)	\$ (1,961,805)	\$ (1,957,409)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Check Enforcement Program Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines & forfeit	\$ 25,000	\$ 25,500	\$ 25,384	\$ (116)
Interest income	1,500	1,000	1,053	53
Total revenues	<u>26,500</u>	<u>26,500</u>	<u>26,437</u>	<u>(63)</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	<u>30,717</u>	<u>30,717</u>		<u>30,717</u>
Total expenditures	<u>30,717</u>	<u>30,717</u>		<u>30,717</u>
Excess (deficiency) of revenues over expenditures	<u>(4,217)</u>	<u>(4,217)</u>	<u>26,437</u>	<u>30,654</u>
Net change in fund balances	(4,217)	(4,217)	26,437	30,654
Fund balance, July 1, 2021	<u>32,934</u>	<u>32,934</u>	<u>31,847</u>	<u>(1,087)</u>
Fund balance, June 30, 2022	<u>\$ 28,717</u>	<u>\$ 28,717</u>	<u>\$ 58,284</u>	<u>\$ 29,567</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Child Support Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 28,000	\$ 28,000	\$ 63,382	\$ 35,382
Interest Income	3,000	3,000	(37,406)	(40,406)
Total revenues	<u>31,000</u>	<u>31,000</u>	<u>25,976</u>	<u>(5,024)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>500,000</u>	<u>500,000</u>		<u>500,000</u>
Total expenditures	<u>500,000</u>	<u>500,000</u>		<u>500,000</u>
Excess (deficiency) of revenues over expenditures	<u>(469,000)</u>	<u>(469,000)</u>	<u>25,976</u>	<u>494,976</u>
Net change in fund balances	(469,000)	(469,000)	25,976	494,976
Fund balance, July 1, 2021	<u>1,349,148</u>	<u>1,349,148</u>	<u>1,351,744</u>	<u>2,596</u>
Fund balance, June 30, 2022	<u>\$ 880,148</u>	<u>\$ 880,148</u>	<u>\$ 1,377,720</u>	<u>\$ 497,572</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,901,405	\$ 1,818,926	1,818,927	1
Interest income	(1,000)	(1,000)	(1,651)	(651)
Total revenues	<u>1,900,405</u>	<u>1,817,926</u>	<u>1,817,279</u>	<u>(650)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,900,405</u>	<u>1,817,926</u>	<u>1,817,276</u>	<u>650</u>
Total expenditures	<u>1,900,405</u>	<u>1,817,926</u>	<u>1,817,276</u>	<u>650</u>
Excess of revenues over expenditures	_____	_____	_____	_____
Net change in fund balances				
Fund balance, July 1, 2021	<u>182,854</u>	<u>182,854</u>		<u>(182,854)</u>
Fund balance, June 30, 2022	<u>\$ 182,854</u>	<u>\$ 182,854</u>	<u>\$</u>	<u>\$ (182,854)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	1,415,032	1,415,032	1,103,276	(311,756)
Total revenues	1,415,032	1,415,032	1,103,276	(311,756)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,415,032	1,415,032	1,122,427	292,605
Total expenditures	1,415,032	1,415,032	1,122,427	292,605
Excess (deficiency) of revenues over expenditures			(19,151)	(19,151)
Net change in fund balances			(19,151)	(19,151)
Fund deficit, July 1, 2021	(63,191)	(63,191)	(68,355)	(5,164)
Fund deficit, June 30, 2022	<u>\$ (63,191)</u>	<u>\$ (63,191)</u>	<u>\$ (87,506)</u>	<u>\$ (24,315)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Judicial Enhancement Fund – Special Revenue
Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 738,750	\$ 738,744	\$ 807,779	\$ 69,035
Interest income	11,250	11,256	(81,027)	(92,283)
Total revenues	<u>750,000</u>	<u>750,000</u>	<u>726,752</u>	<u>(23,248)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,750,000</u>	<u>1,640,000</u>	<u>645,464</u>	<u>994,536</u>
Total expenditures	<u>1,750,000</u>	<u>1,640,000</u>	<u>645,464</u>	<u>994,536</u>
Excess (deficiency) of revenues over expenditures	<u>(1,000,000)</u>	<u>(890,000)</u>	<u>81,288</u>	<u>971,288</u>
Net change in fund balances	(1,000,000)	(890,000)	81,288	971,288
Fund balance, July 1, 2021	<u>2,831,781</u>	<u>2,831,781</u>	<u>2,920,308</u>	<u>88,527</u>
Fund balance, June 30, 2022	<u>\$ 1,831,781</u>	<u>\$ 1,941,781</u>	<u>\$ 3,001,596</u>	<u>\$ 1,059,815</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court SRF Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 2,797,447	\$ 2,797,456	\$ 3,104,961	\$ 307,505
Interest income	16,000	15,991	(129,078)	(145,069)
Miscellaneous			50,430	50,430
Total revenues	<u>2,813,447</u>	<u>2,813,447</u>	<u>3,026,313</u>	<u>212,866</u>
EXPENDITURES				
Current:				
Public safety	5,613,447	5,653,447	3,273,486	2,379,961
Capital Outlay	40,000		94,054	(94,054)
Total expenditures	<u>5,653,447</u>	<u>5,653,447</u>	<u>3,367,540</u>	<u>2,285,907</u>
Deficiency of revenues under expenditures	<u>(2,840,000)</u>	<u>(2,840,000)</u>	<u>(341,227)</u>	<u>2,498,773</u>
Net change in fund balances	(2,840,000)	(2,840,000)	(341,227)	2,498,773
Fund balance, July 1, 2021	5,289,642	5,289,642	5,236,712	(52,930)
Fund balance, June 30, 2022	<u>\$ 2,449,642</u>	<u>\$ 2,449,642</u>	<u>\$ 4,895,485</u>	<u>\$ 2,445,843</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Conciliation Court Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,581,972	\$ 1,581,970	\$ 1,727,235	\$ 145,265
Interest income	1,390	1,392	(46,387)	(47,779)
Total revenues	<u>1,583,362</u>	<u>1,583,362</u>	<u>1,680,848</u>	<u>97,486</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,817,882</u>	<u>1,817,882</u>	<u>1,658,520</u>	<u>159,362</u>
Total expenditures	<u>1,817,882</u>	<u>1,817,882</u>	<u>1,658,520</u>	<u>159,362</u>
Excess (deficiency) of revenues over expenditures	<u>(234,520)</u>	<u>(234,520)</u>	<u>22,328</u>	<u>256,848</u>
Net change in fund balances	(234,520)	(234,520)	22,328	256,848
Fund balance, July 1, 2021	<u>1,525,994</u>	<u>1,525,994</u>	<u>1,821,133</u>	<u>295,139</u>
Fund balance, June 30, 2022	<u>\$ 1,291,474</u>	<u>\$ 1,291,474</u>	<u>\$ 1,843,461</u>	<u>\$ 551,987</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Coronavirus Relief Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$	\$	\$ 1,479,637	\$ 1,479,637
Interest income			64,584	64,584
Total revenues			<u>1,544,221</u>	<u>1,544,221</u>
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation		1,826,167	1,613,002	213,165
Total expenditures		<u>1,826,167</u>	<u>1,613,002</u>	<u>213,165</u>
Excess (deficiency) of revenues over expenditures		<u>(1,826,167)</u>	<u>(68,781)</u>	<u>1,757,386</u>
Net change in fund balances		(1,826,167)	(68,781)	1,757,386
Fund balance, July 1, 2021	6,208,132	6,208,132	5,010,659	(1,197,473)
Change in nonspendable resources:				
Decrease in inventories			(1,887,859)	(1,887,859)
Fund balance, June 30, 2022	<u>\$ 6,208,132</u>	<u>\$ 4,381,965</u>	<u>\$ 3,054,019</u>	<u>\$ (1,327,946)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Correctional Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Miscellaneous	\$ 7,200,000	\$ 7,200,000	\$ 4,027,563	\$ (3,172,437)
Total revenues	<u>7,200,000</u>	<u>7,200,000</u>	<u>4,027,563</u>	<u>(3,172,437)</u>
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	<u>7,200,000</u>	<u>7,200,000</u>	<u>4,027,563</u>	<u>3,172,437</u>
Total expenditures	<u>7,200,000</u>	<u>7,200,000</u>	<u>4,027,563</u>	<u>3,172,437</u>
Excess of revenues over expenditures	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net change in fund balances				
Fund balance (deficit), July 1, 2021	<u>(482)</u>	<u>(482)</u>	<u> </u>	<u>482</u>
Fund balance (deficit), June 30, 2022	<u>\$ (482)</u>	<u>\$ (482)</u>	<u>\$ </u>	<u>\$ 482</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,450,627	\$ 1,449,034	\$ 1,395,149	\$ (53,885)
Interest income	2,807	4,400	4,831	431
Total revenues	<u>1,453,434</u>	<u>1,453,434</u>	<u>1,399,980</u>	<u>(53,454)</u>
EXPENDITURES				
Current:				
Public safety	1,613,434	1,613,434	1,303,386	310,048
Total expenditures	<u>1,613,434</u>	<u>1,613,434</u>	<u>1,303,386</u>	<u>310,048</u>
Excess (deficiency) of revenues over expenditures	<u>(160,000)</u>	<u>(160,000)</u>	<u>96,594</u>	<u>256,594</u>
Net change in fund balances	(160,000)	(160,000)	96,594	256,594
Fund balance, July 1, 2021	<u>332,717</u>	<u>332,717</u>	<u>295,606</u>	<u>(37,111)</u>
Fund balance, June 30, 2022	<u>\$ 172,717</u>	<u>\$ 172,717</u>	<u>\$ 392,200</u>	<u>\$ 219,483</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 6,432,690	\$ 6,466,759	\$ 5,560,454	\$ (906,305)
Total revenues	<u>6,432,690</u>	<u>6,466,759</u>	<u>5,560,454</u>	<u>(906,305)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	6,432,690	6,466,759	5,918,253	548,506
Total expenditures	<u>6,432,690</u>	<u>6,466,759</u>	<u>5,918,253</u>	<u>548,506</u>
Excess (deficiency) of revenues over expenditures			<u>(357,799)</u>	<u>(357,799)</u>
Net change in fund balances			(357,799)	(357,799)
Fund deficit, July 1, 2021	<u>(275,855)</u>	<u>(275,855)</u>	<u>(94,222)</u>	<u>181,633</u>
Fund deficit, June 30, 2022	<u>\$ (275,855)</u>	<u>\$ (275,855)</u>	<u>\$ (452,021)</u>	<u>\$ (176,166)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney RICO Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines & forfeit	\$ 1,500,000	\$1,563,400	\$ 1,367,983	\$ (195,417)
Interest income	125,000	60,000	63,764	3,764
Miscellaneous	2,000	3,600	6,000	2,400
Total revenues	<u>1,627,000</u>	<u>1,627,000</u>	<u>1,437,747</u>	<u>(189,253)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,077,000	1,077,000	191,523	885,477
Capital outlay	550,000	550,000	173,943	376,057
Total expenditures	<u>1,627,000</u>	<u>1,627,000</u>	<u>365,466</u>	<u>1,261,534</u>
Excess of revenues over expenditures			<u>1,072,281</u>	<u>1,072,281</u>
Net change in fund balances			1,072,281	1,072,281
Fund balance, July 1, 2021	4,565,514	4,565,514	5,640,345	1,074,831
Fund balance, June 30, 2022	<u>\$ 4,565,514</u>	<u>\$ 4,565,514</u>	<u>\$ 6,712,626</u>	<u>\$ 2,147,112</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Court Document Retrieval Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 1,050,000	\$ 1,050,001	\$ 1,127,492	\$ 77,491
Interest income	3,207	3,206	(38,876)	(42,082)
Total revenues	<u>1,053,207</u>	<u>1,053,207</u>	<u>1,088,616</u>	<u>35,409</u>
EXPENDITURES				
Current:				
Public safety	\$ 1,753,207	\$ 1,863,207	\$ 1,759,676	\$ 103,531
Total expenditures	<u>1,753,207</u>	<u>1,863,207</u>	<u>1,759,676</u>	<u>103,531</u>
Deficiency of revenues under expenditures	<u>(700,000)</u>	<u>(810,000)</u>	<u>(671,060)</u>	<u>138,940</u>
Net change in fund balances	(700,000)	(810,000)	(671,060)	138,940
Fund balance, July 1, 2021	<u>2,101,853</u>	<u>2,101,853</u>	<u>2,057,361</u>	<u>(44,492)</u>
Fund balance, June 30, 2022	<u>\$ 1,401,853</u>	<u>\$ 1,291,853</u>	<u>\$ 1,386,301</u>	<u>\$ 94,448</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Criminal Justice Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ (5,000)	\$ (2,600)	\$ (877)	\$ 1,723
Intergovernmental	973,176	970,776	781,254	(189,522)
Total revenues	<u>968,176</u>	<u>968,176</u>	<u>780,377</u>	<u>(187,799)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>968,176</u>	<u>968,176</u>	<u>595,227</u>	<u>372,949</u>
Total expenditures	<u>968,176</u>	<u>968,176</u>	<u>595,227</u>	<u>372,949</u>
Excess of revenues over expenditures			<u>185,150</u>	<u>185,150</u>
Net change in fund balances			185,150	185,150
Fund balance, July 1, 2021	<u>72,841</u>	<u>72,841</u>	<u>198,881</u>	<u>126,040</u>
Fund balance, June 30, 2022	<u>\$ 72,841</u>	<u>\$ 72,841</u>	<u>\$ 384,031</u>	<u>\$ 311,190</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Domestic Relations Mediation Education– Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 192,996	\$ 192,998	\$ 158,955	\$ (34,043)
Interest income	554	552	1,390	838
Total revenues	<u>193,550</u>	<u>193,550</u>	<u>160,345</u>	<u>(33,205)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>193,550</u>	<u>193,550</u>	<u>129,024</u>	<u>64,526</u>
Total expenditures	<u>193,550</u>	<u>193,550</u>	<u>129,024</u>	<u>64,526</u>
Excess of revenues over expenditures			<u>31,321</u>	<u>31,321</u>
Net change in fund balances			31,321	31,321
Fund balance, July 1, 2021	<u>168,388</u>	<u>168,388</u>	<u>176,997</u>	<u>8,609</u>
Fund balance, June 30, 2022	<u>\$ 168,388</u>	<u>\$ 168,388</u>	<u>\$ 208,318</u>	<u>\$ 39,930</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Educational Supplemental Program – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 1	\$	\$ (40,032)	\$ (40,032)
Intergovernmental	495,593	495,594	2,056,500	1,560,906
Total revenues	<u>495,594</u>	<u>495,594</u>	<u>2,016,468</u>	<u>1,520,874</u>
<u>EXPENDITURES</u>				
Current:				
Education	<u>788,907</u>	<u>788,907</u>	<u>748,629</u>	<u>40,278</u>
Total expenditures	<u>788,907</u>	<u>788,907</u>	<u>748,629</u>	<u>40,278</u>
Excess (deficiency) of revenues over expenditures	<u>(293,313)</u>	<u>(293,313)</u>	<u>1,267,839</u>	<u>1,561,152</u>
Net change in fund balances	(293,313)	(293,313)	1,267,839	1,561,152
Fund balance (deficit), July 1, 2021	<u>303,532</u>	<u>303,532</u>	<u>864,350</u>	<u>560,818</u>
Fund balance, June 30, 2022	<u>\$ 10,219</u>	<u>\$ 10,219</u>	<u>\$ 2,132,189</u>	<u>\$ 2,121,970</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Elections Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 24,599	\$ 24,599
Intergovernmental	2,706,841	2,927,841	86,809	(2,841,032)
Total revenues	2,706,841	2,927,841	111,408	(2,816,433)
<u>EXPENDITURES</u>				
Current:				
General government	85,000	305,997	101,496	204,501
Capital outlay	2,621,841	2,621,844	81,913	2,539,931
Total expenditures	2,706,841	2,927,841	183,409	2,744,432
Excess (deficiency) of revenues over expenditures			(72,001)	(72,001)
Net change in fund balances			(72,001)	(72,001)
Fund balance, July 1, 2021	1,428,766	1,428,766		(1,428,766)
Fund balance (deficit), June 30, 2022	\$ 1,428,766	\$ 1,428,766	\$ (72,001)	\$ (1,500,767)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Emergency Management Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 243,060	\$ 243,060	\$ 241,613	\$ (1,447)
Interest income	400	396		(396)
Intergovernmental	2,211,094	4,358,580	617,644	(3,740,936)
Total revenues	<u>2,454,554</u>	<u>4,602,036</u>	<u>859,257</u>	<u>(3,742,779)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>2,532,972</u>	<u>4,680,454</u>	<u>1,389,241</u>	<u>3,291,213</u>
Total expenditures	<u>2,532,972</u>	<u>4,680,454</u>	<u>1,389,241</u>	<u>3,291,213</u>
Deficiency of revenues under expenditures	<u>(78,418)</u>	<u>(78,418)</u>	<u>(529,984)</u>	<u>(451,566)</u>
Net change in fund balances	(78,418)	(78,418)	(529,984)	(451,566)
Fund deficit, July 1, 2021	<u>(222,675)</u>	<u>(222,675)</u>	<u>(443,520)</u>	<u>(220,845)</u>
Fund deficit, June 30, 2022	<u>\$ (301,093)</u>	<u>\$ (301,093)</u>	<u>\$ (973,504)</u>	<u>\$ (672,411)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Environment Health Fund – Special Revenue
Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 5,319,384	\$ 5,319,384	\$ 7,005,635	\$ 1,686,251
Fines & forfeit	120,000	120,000	120,783	783
Interest income	95,136	95,136	(527,710)	(622,846)
Licenses and permits	16,437,646	16,437,646	17,349,812	912,166
Miscellaneous			38,825	38,825
Total revenues	<u>21,972,166</u>	<u>21,972,166</u>	<u>23,987,345</u>	<u>2,015,179</u>
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	24,096,183	24,096,172	22,359,940	1,736,232
Debt service			84,653	(84,653)
Debt service interest			9,848	(9,848)
Capital outlay	300,000	300,011	208	299,803
Total expenditures	<u>24,396,183</u>	<u>24,396,183</u>	<u>22,454,649</u>	<u>1,941,534</u>
Excess (deficiency) of revenues over expenditures	<u>(2,424,017)</u>	<u>(2,424,017)</u>	<u>1,532,696</u>	<u>3,956,713</u>
<u>OTHER FINANCING SOURCES</u>				
Transfer in		24,530	24,530	
Total other financing sources		<u>24,530</u>	<u>24,530</u>	
Net change in fund balances	(2,424,017)	(2,399,487)	1,557,226	3,956,713
Fund balance, July 1, 2021	13,795,074	13,795,074	16,088,015	2,292,941
Fund balance, June 30, 2022	<u>\$ 11,371,057</u>	<u>\$ 11,395,587</u>	<u>\$ 17,645,241</u>	<u>\$ 6,249,654</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Expedited Child Support Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 635,784	\$ 635,784	\$ 567,442	\$ (68,342)
Interest income	1,716	1,716	2,775	1,059
Total revenues	<u>637,500</u>	<u>637,500</u>	<u>570,217</u>	<u>(67,283)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>637,500</u>	<u>637,500</u>	<u>506,786</u>	<u>130,714</u>
Total expenditures	<u>637,500</u>	<u>637,500</u>	<u>506,786</u>	<u>130,714</u>
Excess of revenues over expenditures			<u>63,431</u>	<u>63,431</u>
Net change in fund balances			63,431	63,431
Fund balance, July 1, 2021	<u>295,733</u>	<u>295,733</u>	<u>354,743</u>	<u>59,010</u>
Fund balance, June 30, 2022	<u>\$ 295,733</u>	<u>\$ 295,733</u>	<u>\$ 418,174</u>	<u>\$ 122,441</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$	\$	\$ 14,659	\$ 14,659
Fines & forfeit			91,000	91,000
Interest income	1,500,000	1,500,000	(4,031,674)	(5,531,674)
Intergovernmental	233,145	233,150	346,530	113,380
License & permit	405,000	405,000	846,376	441,376
Miscellaneous	448,839	448,839	2,486,522	2,037,683
Taxes	79,705,958	79,705,953	79,972,938	266,985
Total revenues	<u>82,292,942</u>	<u>82,292,942</u>	<u>79,726,351</u>	<u>(2,566,591)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	43,373,149	43,548,149	32,731,317	10,816,832
Capital outlay	1,839,500	1,664,500	2,302,841	(638,341)
Total expenditures	<u>45,212,649</u>	<u>45,212,649</u>	<u>35,034,158</u>	<u>10,178,491</u>
Excess of revenues over expenditures	<u>37,080,293</u>	<u>37,080,293</u>	<u>44,692,193</u>	<u>7,611,900</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(44,831,406)</u>	<u>(44,831,406)</u>	<u>(44,831,406)</u>	
Total other financing uses	<u>(44,831,406)</u>	<u>(44,831,406)</u>	<u>(44,831,406)</u>	
Net change in fund balances	(7,751,113)	(7,751,113)	(139,213)	7,611,900
Fund balance, July 1, 2021	27,853,990	27,853,990	29,176,723	1,322,733
Change in nonspendable resources:				
Increase in inventories			53,873	53,873
Fund balance, June 30, 2022	<u>\$ 20,102,877</u>	<u>\$ 20,102,877</u>	<u>\$ 29,091,383</u>	<u>\$ 8,988,506</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	100,000	100,000	60,394	(39,606)
Total revenues	100,000	100,000	60,394	(39,606)
EXPENDITURES				
Current:				
Public safety	100,000	100,000	55,814	44,186
Total expenditures	100,000	100,000	55,814	44,186
Excess of revenues over expenditures			4,580	4,580
Net change in fund balances			4,580	4,580
Fund balance (deficit), July 1, 2021	54,385	54,385	(9,103)	(63,488)
Fund balance (deficit), June 30, 2022	<u>\$ 54,385</u>	<u>\$ 54,385</u>	<u>\$ (4,523)</u>	<u>\$ (58,908)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Human Services Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 186,689	\$ 186,689
Intergovernmental	90,740,467	138,893,943	134,273,703	(4,620,240)
Total revenues	90,740,467	138,893,943	134,460,392	(4,433,551)
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	92,029,678	140,183,154	137,132,483	3,050,671
Debt service			355,288	(355,288)
Debt service interest			283,468	(283,468)
Capital outlay	20,000	20,000	76,148	(56,148)
Total expenditures	92,049,678	140,203,154	137,847,387	2,355,767
Deficiency of revenues under expenditures	(1,309,211)	(1,309,211)	(3,386,995)	(2,077,784)
<u>OTHER FINANCING SOURCES</u>				
Transfers in	1,309,211	1,309,211	846,165	(463,046)
Total other financing sources	1,309,211	1,309,211	846,165	(463,046)
Net change in fund balances			(2,540,830)	(2,540,830)
Fund deficit, July 1, 2021	(3,099,569)	(3,099,569)	(6,249,084)	(3,149,515)
Fund deficit, June 30, 2022	\$ (3,099,569)	\$ (3,099,569)	\$ (8,789,914)	\$ (5,690,345)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Health Services Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 311,257	\$ 311,257	\$ 308,271	\$ (2,986)
Interest income	10,404	10,404	(25,405)	(35,809)
Total revenues	<u>321,661</u>	<u>321,661</u>	<u>282,866</u>	<u>(38,795)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	512,161	512,163	224,115	288,048
Capital outlay	75,926	75,924	64,854	11,070
Total expenditures	<u>588,087</u>	<u>588,087</u>	<u>288,969</u>	<u>299,118</u>
Deficiency of revenues under expenditures	<u>(266,426)</u>	<u>(266,426)</u>	<u>(6,103)</u>	<u>260,323</u>
Net change in fund balances	(266,426)	(266,426)	(6,103)	260,323
Fund balance, July 1, 2021	940,074	940,074	876,826	(63,248)
Fund balance, June 30, 2022	<u>\$ 673,648</u>	<u>\$ 673,648</u>	<u>\$ 870,723</u>	<u>\$ 197,075</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Services Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 13,773,753	\$ 13,773,753	\$ 12,886,890	\$ (886,863)
Interest income	257,184	257,184	(441,088)	(698,272)
Total revenues	<u>14,030,937</u>	<u>14,030,937</u>	<u>12,445,802</u>	<u>(1,585,135)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>14,530,937</u>	<u>14,530,937</u>	<u>10,404,935</u>	<u>4,126,002</u>
Total expenditures	<u>14,530,937</u>	<u>14,530,937</u>	<u>10,404,935</u>	<u>4,126,002</u>
Excess (deficiency) of revenues over expenditures	<u>(500,000)</u>	<u>(500,000)</u>	<u>2,040,867</u>	<u>2,540,867</u>
Net change in fund balances	(500,000)	(500,000)	2,040,867	2,540,867
Fund balance, July 1, 2021	13,314,322	13,314,322	14,338,668	1,024,346
Change in nonspendable resources:				
Increase in inventories			126,603	126,603
Fund balance, June 30, 2022	<u>\$ 12,814,322</u>	<u>\$ 12,814,322</u>	<u>\$ 16,506,138</u>	<u>\$ 3,691,816</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Judicial Enhancement – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines & forfeit	\$ 729,839	\$ 729,839	\$ 615,033	\$ (114,806)
Interest income	7,344	7,344	(127,188)	(134,532)
Total revenues	<u>737,183</u>	<u>737,183</u>	<u>487,845</u>	<u>(249,338)</u>
EXPENDITURES				
Current:				
Public Safety	<u>737,183</u>	<u>737,183</u>	<u>92,228</u>	<u>644,955</u>
Total expenditures	<u>737,183</u>	<u>737,183</u>	<u>92,228</u>	<u>644,955</u>
Excess of revenues over expenditures			<u>395,617</u>	<u>395,617</u>
Net change in fund balances			395,617	395,617
Fund balance, July 1, 2021	<u>3,984,506</u>	<u>3,984,506</u>	<u>4,240,375</u>	<u>255,869</u>
Fund balance, June 30, 2022	<u>\$ 3,984,506</u>	<u>\$ 3,984,506</u>	<u>\$ 4,635,992</u>	<u>\$ 651,486</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Special Revenue – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 6,784,801	\$ 6,784,801	\$ 5,528,537	\$ (1,256,264)
Interest income	20,616	20,616	(31,718)	(52,334)
Intergovernmental			25,727	25,727
Total revenues	<u>6,805,417</u>	<u>6,805,417</u>	<u>5,522,546</u>	<u>(1,282,871)</u>
EXPENDITURES				
Current:				
Public safety	<u>7,005,417</u>	<u>7,005,417</u>	<u>6,730,818</u>	<u>274,599</u>
Total expenditures	<u>7,005,417</u>	<u>7,005,417</u>	<u>6,730,818</u>	<u>274,599</u>
Deficiency of revenues under expenditures	<u>(200,000)</u>	<u>(200,000)</u>	<u>(1,208,272)</u>	<u>(1,008,272)</u>
Net change in fund balances	(200,000)	(200,000)	(1,208,272)	(1,008,272)
Fund balance, July 1, 2021	<u>3,294,273</u>	<u>3,294,273</u>	<u>2,904,439</u>	<u>(389,834)</u>
Fund balance, June 30, 2022	<u>\$ 3,094,273</u>	<u>\$ 3,094,273</u>	<u>\$ 1,696,167</u>	<u>\$ (1,398,106)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Diversion Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 76,208	\$ 76,212	\$ 61,592	\$ (14,620)
Interest income	1,254	1,252	1,043	(209)
Miscellaneous	18,506	18,504	14,909	(3,595)
Total revenues	<u>95,968</u>	<u>95,968</u>	<u>77,544</u>	<u>(18,424)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>95,968</u>	<u>95,968</u>	<u>63,968</u>	<u>32,000</u>
Total expenditures	<u>95,968</u>	<u>95,968</u>	<u>63,968</u>	<u>32,000</u>
Excess of revenues over expenditures			<u>13,576</u>	<u>13,576</u>
Net change in fund balances			13,576	13,576
Fund balance, July 1, 2021	<u>114,611</u>	<u>114,611</u>	<u>128,870</u>	<u>14,259</u>
Fund balance, June 30, 2022	<u>\$ 114,611</u>	<u>\$ 114,611</u>	<u>\$ 142,446</u>	<u>\$ 27,835</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 12,000	\$ 12,000	\$ 7,914	\$ (4,086)
Intergovernmental	3,428,167	3,644,086	2,911,008	(733,078)
Total revenues	<u>3,440,167</u>	<u>3,656,086</u>	<u>2,918,922</u>	<u>(737,164)</u>
EXPENDITURES				
Current:				
Public safety	3,425,167	4,021,428	2,904,173	1,117,255
Total expenditures	<u>3,425,167</u>	<u>4,021,428</u>	<u>2,904,173</u>	<u>1,117,255</u>
Excess (deficiency) of revenues over expenditures	<u>15,000</u>	<u>(365,342)</u>	<u>14,749</u>	<u>380,091</u>
OTHER FINANCING USES				
Transfers out	(15,000)	(15,000)	(25,000)	(10,000)
Total other financing uses	<u>(15,000)</u>	<u>(15,000)</u>	<u>(25,000)</u>	<u>(10,000)</u>
Net change in fund balances		(380,342)	(10,251)	370,091
Fund balance, July 1, 2021	338,926	338,926	330,950	(7,976)
Fund balance (deficit), June 30, 2022	<u>\$ 338,926</u>	<u>\$ (41,416)</u>	<u>\$ 320,699</u>	<u>\$ 362,115</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Special Fee Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 150,430	\$ 150,432	\$ 123,181	\$ (27,251)
Fines & forfeit	1,652,240	1,652,244	2,158,569	506,325
Interest income	8,578	8,572	(30,371)	(38,943)
Total revenues	<u>1,811,248</u>	<u>1,811,248</u>	<u>2,251,379</u>	<u>440,131</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	<u>2,111,248</u>	<u>2,111,248</u>	<u>1,811,232</u>	<u>300,016</u>
Total expenditures	<u>2,111,248</u>	<u>2,111,248</u>	<u>1,811,232</u>	<u>300,016</u>
Excess (deficiency) of revenues over expenditures	<u>(300,000)</u>	<u>(300,000)</u>	<u>440,147</u>	<u>740,147</u>
Net change in fund balances	(300,000)	(300,000)	440,147	740,147
Fund balance, July 1, 2021	<u>872,353</u>	<u>872,353</u>	<u>824,253</u>	<u>(48,100)</u>
Fund balance, June 30, 2022	<u>\$ 572,353</u>	<u>\$ 572,353</u>	<u>\$ 1,264,400</u>	<u>\$ 692,047</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Restitution Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 1,021	\$ 1,021
Miscellaneous			891	891
Total revenues			1,912	1,912
<u>EXPENDITURES</u>				
Current:				
Public safety	50,000	50,000		50,000
Total expenditures	50,000	50,000		50,000
Excess (deficiency) of revenues over expenditures	(50,000)	(50,000)	1,912	51,912
<u>OTHER FINANCING SOURCES</u>				
Transfers in	15,000	15,000	25,000	10,000
Total other financing sources	15,000	15,000	25,000	10,000
Net change in fund balances	(35,000)	(35,000)	26,912	61,912
Fund balance, July 1, 2021	61,447	61,447	132,738	71,291
Fund balance, June 30, 2022	\$ 26,447	\$ 26,447	\$ 159,650	\$ 133,203

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Lake Pleasant Recreation Services Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 4,136,269	\$ 4,160,710	\$ 4,415,417	\$ 254,707
Interest income	44,038	19,593	(93,423)	(113,016)
Miscellaneous	500	504	1,000	496
Total revenues	<u>4,180,807</u>	<u>4,180,807</u>	<u>4,322,994</u>	<u>142,187</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	4,530,807	4,530,807	3,421,380	1,109,427
Capital outlay	1,288,191	1,288,191	119,655	1,168,536
Total expenditures	<u>5,818,998</u>	<u>5,818,998</u>	<u>3,541,035</u>	<u>2,277,963</u>
Excess (deficiency) of revenues over expenditures	<u>(1,638,191)</u>	<u>(1,638,191)</u>	<u>781,959</u>	<u>2,420,150</u>
Net change in fund balances	(1,638,191)	(1,638,191)	781,959	2,420,150
Fund balance, July 1, 2021	1,968,108	1,968,108	2,309,419	341,311
Fund balance, June 30, 2022	<u>\$ 329,917</u>	<u>\$ 329,917</u>	<u>\$ 3,091,378</u>	<u>\$ 2,761,461</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Law Library Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,445,748	\$ 1,445,748	\$ 1,385,172	\$ (60,576)
Fines & forfeit	514	514	8	(506)
Interest Income	22,536	22,536	(43,156)	(65,692)
Total revenues	1,468,798	1,468,798	1,342,024	(126,774)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,468,798	1,468,798	964,022	504,776
Total expenditures	1,468,798	1,468,798	964,022	504,776
Excess of revenues over expenditures			378,002	378,002
<u>OTHER FINANCING USES</u>				
Transfers out	(350,000)	(350,000)	(350,000)	
Total other financing uses	(350,000)	(350,000)	(350,000)	
Net change in fund balances	(350,000)	(350,000)	28,002	378,002
Fund balance, July 1, 2021	1,457,650	1,457,650	1,603,946	146,296
Fund balance, June 30, 2022	\$ 1,107,650	\$ 1,107,650	\$ 1,631,948	\$ 524,298

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 7,729,062	\$ 7,866,807	\$ 6,362,652	\$ (1,504,155)
Fines & forfeit	141,220	141,220	170,140	28,920
Interest income	220,000	250,000	(614,625)	(864,625)
Intergovernmental	462,919	439,422	463,049	23,627
Miscellaneous	205,553	432,331	62,568	(369,763)
Taxes	26,846,798	26,475,772	27,039,104	563,332
Total revenues	<u>35,605,552</u>	<u>35,605,552</u>	<u>33,482,888</u>	<u>(2,122,664)</u>
EXPENDITURES				
Current:				
Culture and recreation	35,350,552	35,720,552	29,104,301	6,616,251
Debt service			43,064	(43,064)
Debt service interest			13,341	(13,341)
Capital outlay	<u>255,000</u>	<u>485,000</u>	<u>407,639</u>	<u>77,361</u>
Total expenditures	<u>35,605,552</u>	<u>36,205,552</u>	<u>29,568,345</u>	<u>6,637,207</u>
Excess (deficiency) of revenues over expenditures		<u>(600,000)</u>	<u>3,914,543</u>	<u>4,514,543</u>
Net change in fund balances		(600,000)	3,914,543	4,514,543
Fund balance, July 1, 2021	<u>18,305,623</u>	<u>18,305,623</u>	<u>17,384,490</u>	<u>(921,133)</u>
Fund balance, June 30, 2022	<u>\$ 18,305,623</u>	<u>\$ 17,705,623</u>	<u>\$ 21,299,033</u>	<u>\$ 3,593,410</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 25,000	\$ 25,000		\$ (25,000)
Total revenues	25,000	25,000		(25,000)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	25,000	25,000		25,000
Total expenditures	25,000	25,000		25,000
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2021	328,387	328,387		(328,387)
Fund balance, June 30, 2022	\$ 328,387	\$ 328,387	\$	\$ (328,387)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Medical Examiner Grants – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 444	\$ 444
Intergovernmental	103,948	123,833	5,737	(118,096)
Total revenues	<u>103,948</u>	<u>123,833</u>	<u>6,181</u>	<u>(117,652)</u>
EXPENDITURES				
Current:				
Health welfare	63,948	81,829	6,181	75,648
Capital outlay	<u>40,000</u>	<u>42,004</u>		<u>42,004</u>
Total expenditures	<u>103,948</u>	<u>123,833</u>	<u>6,181</u>	<u>117,652</u>
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2021				
Fund balance, June 30, 2022	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Non-Departmental Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 53,436,000	72,447,924	1,506,633	(70,941,291)
Miscellaneous	4,914,680	(46,823,244)		46,823,244
Total revenues	<u>58,350,680</u>	<u>25,624,680</u>	<u>1,506,633</u>	<u>(24,118,047)</u>
<u>EXPENDITURES</u>				
Current:				
General government	56,261,383	20,871,588	1,506,633	19,364,955
Public safety	500,000	500,000		500,000
Health welfare and sanitation		438,869		438,869
Education	1,589,297	2,122,354		2,122,354
Total expenditures	<u>58,350,680</u>	<u>23,932,811</u>	<u>1,506,633</u>	<u>22,426,178</u>
Excess of revenues over expenditures		<u>1,691,869</u>		<u>(1,691,869)</u>
Net change in fund balances		1,691,869		(1,691,869)
Fund balance (deficit), July 1, 2021	<u>(80,909)</u>	<u>(80,909)</u>		<u>80,909</u>
Fund balance (deficit), June 30, 2022	<u>\$ (80,909)</u>	<u>\$ 1,610,960</u>	<u>\$</u>	<u>\$ (1,610,960)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Officer Safety Equipment Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines & Forfeit	\$ 111,408	\$ 111,408	\$ 41,470	\$ (69,938)
Interest income	11,075	11,075	1,464	(9,611)
Total revenues	<u>122,483</u>	<u>122,483</u>	<u>42,934</u>	<u>(79,549)</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	\$ 422,483	\$ 422,483	\$ 194,856	\$ 227,627
Total expenditures	<u>422,483</u>	<u>422,483</u>	<u>194,856</u>	<u>227,627</u>
Deficiency of revenues under expenditures	<u>(300,000)</u>	<u>(300,000)</u>	<u>(151,922)</u>	<u>148,078</u>
Net change in fund balances	(300,000)	(300,000)	(151,922)	148,078
Fund balance, July 1, 2021	570,015	570,015	232,744	(337,271)
Fund balance, June 30, 2022	<u>\$ 270,015</u>	<u>\$ 270,015</u>	<u>\$ 80,822</u>	<u>\$ (189,193)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Palo Verde Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 4,196	\$ 4,200	\$ (29,176)	\$ (33,376)
Intergovernmental	690,925	690,921	690,925	4
Total revenues	<u>695,121</u>	<u>695,121</u>	<u>661,749</u>	<u>(33,372)</u>
<u>EXPENDITURES</u>				
Current:				
Public Safety	\$ 695,121	\$ 695,121	\$ 682,979	12,142
Total expenditures	<u>695,121</u>	<u>695,121</u>	<u>682,979</u>	<u>12,142</u>
Excess (deficiency) of revenues over expenditures			<u>(21,230)</u>	<u>(21,230)</u>
Net change in fund balances			(21,230)	(21,230)
Fund balance, July 1, 2021	<u>1,036,166</u>	<u>1,036,166</u>	<u>1,025,567</u>	<u>(10,599)</u>
Fund balance, June 30, 2022	<u>\$ 1,036,166</u>	<u>\$ 1,036,166</u>	<u>\$ 1,004,337</u>	<u>\$ (31,829)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks and Recreation Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 88,000	\$ 88,000	\$ 845	\$ (87,155)
Total revenues	88,000	88,000	845	(87,155)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	88,000	88,000	21,345	66,655
Total expenditures	88,000	88,000	21,345	66,655
Excess (deficiency) of revenues over expenditures			(20,500)	(20,500)
Net change in fund balances			(20,500)	(20,500)
Fund balance, July 1, 2021				
Fund balance (deficit), June 30, 2022	\$	\$	\$ (20,500)	\$ (20,500)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Donations Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 9,202	\$ 4,853	\$ (14,323)	\$ (19,176)
Miscellaneous	38,674	43,023	37,163	(5,860)
Total revenues	<u>47,876</u>	<u>47,876</u>	<u>22,840</u>	<u>(25,036)</u>
EXPENDITURES				
Current:				
Culture and recreation	135,740	135,740	23,150	112,590
Capital outlay	110,000	110,000		110,000
Total expenditures	<u>245,740</u>	<u>245,740</u>	<u>23,150</u>	<u>222,590</u>
Deficiency of revenues under expenditures	<u>(197,864)</u>	<u>(197,864)</u>	<u>(310)</u>	<u>197,554</u>
Net change in fund balances	(197,864)	(197,864)	(310)	197,554
Fund balance, July 1, 2021	509,007	509,007	522,125	13,118
Fund balance, June 30, 2022	<u>\$ 311,143</u>	<u>\$ 311,143</u>	<u>\$ 521,815</u>	<u>\$ 210,672</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Charges for services	\$ 6,751,127	\$ 6,798,153	\$ 7,474,587	\$ 676,434
Fines & forfeit			4	4
Interest income	74,131	27,105	(84,904)	(112,009)
Miscellaneous			31,628	31,628
Total revenues	<u>6,825,258</u>	<u>6,825,258</u>	<u>7,421,315</u>	<u>596,057</u>
EXPENDITURES				
Current:				
Culture and recreation	7,730,259	7,589,313	6,726,979	862,334
Capital outlay	300,000	440,946	525,396	(84,450)
Total expenditures	<u>8,030,259</u>	<u>8,030,259</u>	<u>7,252,375</u>	<u>777,884</u>
Excess of revenues over expenditures	<u>(1,205,001)</u>	<u>(1,205,001)</u>	<u>168,940</u>	<u>1,373,941</u>
OTHER FINANCING SOURCES				
Transfers in	1	1		(1)
Total other financing sources	<u>1</u>	<u>1</u>		<u>(1)</u>
Net change in fund balances	(1,205,000)	(1,205,000)	168,940	1,373,940
Fund balance, July 1, 2021	1,463,550	1,463,550	2,635,543	1,171,993
Fund balance, June 30, 2022	<u>\$ 258,550</u>	<u>\$ 258,550</u>	<u>\$ 2,804,483</u>	<u>\$ 2,545,933</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Souvenir Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 321,884	\$ 321,884	\$ 260,613	\$ (61,271)
Interest income			434	434
Total revenues	<u>321,884</u>	<u>321,884</u>	<u>261,047</u>	<u>(60,837)</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	<u>321,883</u>	<u>321,883</u>	<u>261,248</u>	<u>60,635</u>
Total expenditures	<u>321,883</u>	<u>321,883</u>	<u>261,248</u>	<u>60,635</u>
Excess (deficiency) of revenues under expenditures	<u>1</u>	<u>1</u>	<u>(201)</u>	<u>(202)</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(1)</u>	<u>(1)</u>		<u>1</u>
Total other financing uses	<u>(1)</u>	<u>(1)</u>		<u>1</u>
Net change in fund balances			(201)	(201)
Fund balance, July 1, 2021	<u>35,709</u>	<u>35,709</u>	<u>28,870</u>	<u>(6,839)</u>
Fund balance, June 30, 2022	<u>\$ 35,709</u>	<u>\$ 35,709</u>	<u>\$ 28,669</u>	<u>\$ (7,040)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Planning and Development Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 5,577,468	\$ 5,577,468	\$ 9,021,973	\$ 3,444,505
Fines & forfeit	25,705	25,705	50,390	24,685
Interest income	42,000	42,000	(1,090,129)	(1,132,129)
License & permit	5,862,827	5,862,827	11,486,331	5,623,504
Miscellaneous	4,000	4,000	81,594	77,594
Total revenues	<u>11,512,000</u>	<u>11,512,000</u>	<u>19,550,159</u>	<u>8,038,159</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	13,203,862	13,203,862	12,891,889	311,973
Capital outlay	175,000	175,000		175,000
Total expenditures	<u>13,378,862</u>	<u>13,378,862</u>	<u>12,891,889</u>	<u>486,973</u>
Excess (deficiency) of revenues over expenditures	<u>(1,866,862)</u>	<u>(1,866,862)</u>	<u>6,658,270</u>	<u>8,525,132</u>
Net change in fund balances	(1,866,862)	(1,866,862)	6,658,270	8,525,132
Fund balance, July 1, 2021	<u>23,783,782</u>	<u>23,783,782</u>	<u>30,321,933</u>	<u>6,538,151</u>
Fund balance, June 30, 2022	<u>\$ 21,916,920</u>	<u>\$ 21,916,920</u>	<u>\$ 36,980,203</u>	<u>\$ 15,063,283</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Probate Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 390,800	\$ 390,800	\$ 432,655	\$ 41,855
Interest income	1,200	1,200	1,598	398
Total revenues	<u>392,000</u>	<u>392,000</u>	<u>434,253</u>	<u>42,253</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>467,000</u>	<u>467,000</u>	<u>391,980</u>	<u>75,020</u>
Total expenditures	<u>467,000</u>	<u>467,000</u>	<u>391,980</u>	<u>75,020</u>
Excess (deficiency) of revenues over expenditures	<u>(75,000)</u>	<u>(75,000)</u>	<u>42,273</u>	<u>117,273</u>
Net change in fund balances	(75,000)	(75,000)	42,273	117,273
Fund balance, July 1, 2021	<u>177,822</u>	<u>177,822</u>	<u>195,929</u>	<u>18,107</u>
Fund balance, June 30, 2022	<u>\$ 102,822</u>	<u>\$ 102,822</u>	<u>\$ 238,202</u>	<u>\$ 135,380</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 875,914	\$ 875,914	\$ 1,142,133	\$ 266,219
Interest income			(21,911)	(21,911)
Total revenues	<u>875,914</u>	<u>875,914</u>	<u>1,120,222</u>	<u>244,308</u>
EXPENDITURES				
Current:				
Public safety	<u>1,013,151</u>	<u>1,013,151</u>	<u>904,461</u>	<u>108,690</u>
Total expenditures	<u>1,013,151</u>	<u>1,013,151</u>	<u>904,461</u>	<u>108,690</u>
Excess (deficiency) of revenues over expenditures	<u>(137,237)</u>	<u>(137,237)</u>	<u>215,761</u>	<u>352,998</u>
Net change in fund balances	(137,237)	(137,237)	215,761	352,998
Fund balance, July 1, 2021	<u>213,345</u>	<u>213,345</u>	<u>540,636</u>	<u>327,291</u>
Fund balance, June 30, 2022	<u>\$ 76,108</u>	<u>\$ 76,108</u>	<u>\$ 756,397</u>	<u>\$ 680,289</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ 58,862	\$ 58,862
Intergovernmental	3,177,842	3,177,842	1,090,998	(2,086,844)
Total revenues	3,177,842	3,177,842	1,149,860	(2,027,982)
EXPENDITURES				
Current:				
Public safety	3,677,842	3,677,842	1,146,131	2,531,711
Total expenditures	3,677,842	3,677,842	1,146,131	2,531,711
Excess (deficiency) of revenues over expenditures	(500,000)	(500,000)	3,729	503,729
Net change in fund balances	(500,000)	(500,000)	3,729	503,729
Fund balance (deficit), July 1, 2021	778,486	778,486	(3,728)	(782,214)
Fund balance, June 30, 2022	\$ 278,486	\$ 278,486	\$ 1	\$ (278,485)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Training Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 2,490	\$ 2,490
Intergovernmental	270,732	270,726	184,181	(86,545)
Miscellaneous	17,955	17,961	16,770	(1,191)
Total revenues	<u>288,687</u>	<u>288,687</u>	<u>203,441</u>	<u>(84,055)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	461,206	461,206	29,178	168,028
Total expenditures	<u>461,206</u>	<u>461,206</u>	<u>293,178</u>	<u>168,028</u>
Deficiency of revenues under expenditures	<u>(172,519)</u>	<u>(172,519)</u>	<u>(89,737)</u>	<u>83,973</u>
Net change in fund balances	(172,519)	(172,519)	(89,737)	82,782
Fund balance, July 1, 2021	208,976	208,976	342,833	133,857
Fund balance, June 30, 2022	<u>\$ 36,457</u>	<u>\$ 36,457</u>	<u>\$ 253,096</u>	<u>\$ 216,639</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fees Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Charges for services	\$ 7,723,648	\$ 7,784,779	\$ 12,081,609	\$ 4,296,830
Interest income	60,000	60,000	(271,721)	(331,721)
Miscellaneous	3,120	3,120	4,315	1,195
Total revenues	<u>7,786,768</u>	<u>7,847,899</u>	<u>11,814,203</u>	<u>3,966,304</u>
EXPENDITURES				
Current:				
Health, welfare, and sanitation	8,475,368	8,536,499	8,020,225	516,274
Debt service			324,360	(324,360)
Debt service interest			77,881	(77,881)
Capital outlay			98,116	(98,116)
Total expenditures	<u>8,475,368</u>	<u>8,536,499</u>	<u>8,520,582</u>	<u>15,917</u>
Excess (deficiency) of revenues over expenditures	<u>(688,600)</u>	<u>(688,600)</u>	<u>3,293,621</u>	<u>3,982,221</u>
OTHER FINANCING SOURCES				
Transfers in	1,000	1,000	1,142	142
Total other financing sources	<u>1,000</u>	<u>1,000</u>	<u>1,142</u>	<u>142</u>
Net change in fund balances	(687,600)	(687,600)	3,294,763	3,982,363
Fund balance, July 1, 2021	7,216,728	7,216,728	7,309,432	92,704
Change in nonspendable resources:				
Increase in inventories			400,788	400,788
Fund balance, June 30, 2022	<u>\$ 6,529,128</u>	<u>\$ 6,529,128</u>	<u>\$ 11,004,983</u>	<u>\$ 4,475,855</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 59,416,403	\$ 145,674,641	\$ 67,496,100	\$ (78,178,541)
Miscellaneous			14,270	14,270
Total revenues	<u>59,416,403</u>	<u>145,674,641</u>	<u>67,510,370</u>	<u>(78,164,271)</u>
EXPENDITURES				
Current:				
Health welfare and sanitation	59,416,403	145,674,641	84,469,195	61,205,446
Debt service			293,318	(293,318)
Debt service interest			55,296	(55,296)
Capital outlay			57,210	(57,210)
Total expenditures	<u>59,416,403</u>	<u>145,674,641</u>	<u>84,875,019</u>	<u>60,799,622</u>
Excess (deficiency) of revenues over expenditures			<u>(17,364,649)</u>	<u>(17,364,649)</u>
Net change in fund balances			(17,364,649)	(17,364,649)
Fund deficit, July 1, 2021	(3,467,405)	(3,467,405)	(6,867,820)	(3,400,415)
Change in nonspendable resources:				
Increase in inventories			211,509	211,509
Fund deficit, June 30, 2022	<u>\$ (3,467,405)</u>	<u>\$ (3,467,405)</u>	<u>\$ (24,020,960)</u>	<u>\$ (20,553,555)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Recorder’s Surcharge Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 4,200,000	\$ 4,500,000	\$ 4,901,112	\$ 401,112
Interest income	7,689	7,689	(128,664)	(136,353)
Total revenues	<u>4,207,689</u>	<u>4,507,689</u>	<u>4,772,448</u>	<u>264,759</u>
<u>EXPENDITURES</u>				
Current:				
General government	4,761,429	5,061,429	4,381,992	679,437
Capital outlay			92,276	(92,276)
Total expenditures	<u>4,761,429</u>	<u>5,061,429</u>	<u>4,474,268</u>	<u>587,161</u>
Excess (deficiency) of revenues over expenditures	<u>(553,740)</u>	<u>(553,740)</u>	<u>298,180</u>	<u>851,920</u>
Net change in fund balances	(553,740)	(553,740)	298,180	851,920
Fund balance, July 1, 2021	<u>3,249,104</u>	<u>3,249,104</u>	<u>3,463,820</u>	<u>214,716</u>
Fund balance, June 30, 2022	<u>\$ 2,695,364</u>	<u>\$ 2,695,364</u>	<u>\$ 3,762,000</u>	<u>\$ 1,066,636</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Communication Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 50,004	\$ 50,004	\$ 785,262	\$ 735,258
Interest income	1		(45,846)	(45,846)
Intergovernmental	551,704	971,035	860,307	(110,728)
Total revenues	<u>601,709</u>	<u>1,021,039</u>	<u>1,599,723</u>	<u>578,684</u>
<u>EXPENDITURES</u>				
Current:				
Education	905,182	1,324,512	1,284,536	39,976
Total expenditures	<u>905,182</u>	<u>1,324,512</u>	<u>1,284,536</u>	<u>39,976</u>
Excess (deficiency) of revenues over expenditures	<u>(303,473)</u>	<u>(303,473)</u>	<u>315,187</u>	<u>618,660</u>
Net change in fund balances	(303,473)	(303,473)	315,187	618,660
Fund balance, July 1, 2021	2,591,365	2,591,365	1,612,778	(978,587)
Fund balance, June 30, 2022	<u>\$ 2,287,892</u>	<u>\$ 2,287,892</u>	<u>\$ 1,927,965</u>	<u>\$ (359,927)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 1	\$	\$	\$
Intergovernmental	11,121,000	11,121,001	10,536,621	(584,380)
Total revenues	11,121,001	11,121,001	10,536,621	(584,380)
<u>EXPENDITURES</u>				
Current:				
Education	11,494,826	11,494,826	8,029,713	3,465,113
Total expenditures	11,494,826	11,494,826	8,029,713	3,465,113
Excess (deficiency) of revenues over expenditures	(373,825)	(373,825)	2,506,908	2,880,733
Net change in fund balances	(373,825)	(373,825)	2,506,908	2,880,733
Fund deficit, July 1, 2021	(1,681,833)	(1,681,833)	(2,760,451)	(1,078,618)
Fund deficit, June 30, 2022	<u>\$ (2,055,658)</u>	<u>\$ (2,055,658)</u>	<u>\$ (253,543)</u>	<u>\$ 1,802,115</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Transportation Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 1	\$	\$ (84,460)	\$ (84,460)
Intergovernmental	599,999	600,000	9,811	(590,189)
Total revenues	600,000	600,000	(74,649)	(674,649)
<u>EXPENDITURES</u>				
Current:				
Education	600,000	2,648,020	2,061,727	586,293
Total expenditures	600,000	2,648,020	2,061,727	586,293
Excess (deficiency) of revenues over expenditures		(2,048,020)	(2,136,376)	(88,356)
<u>OTHER FINANCING SOURCES</u>				
Transfer in		2,048,020	2,048,020	
Total other financing sources		2,048,020	2,048,020	
Net change in fund balances			(88,356)	(88,356)
Fund balance, July 1, 2021	577,519	577,519	612,303	34,784
Fund balance, June 30, 2022	\$ 577,519	\$ 577,519	\$ 523,947	\$ (53,572)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Donations Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Fines and forfeits	\$ 38,520	\$ 38,520	\$ 12,099	\$ (26,421)
Interest income	20,424	20,424	3,933	(16,491)
Miscellaneous	16,056	16,056	16,446	390
Total revenues	75,000	75,000	32,478	(42,522)
EXPENDITURES				
Current:				
Public safety	65,628	65,628		65,628
Capital outlay	94,372	94,372		94,372
Total expenditures	160,000	160,000		160,000
Excess (deficiency) of revenues over expenditures	(85,000)	(85,000)	32,478	117,478
Net change in fund balances	(85,000)	(85,000)	32,478	117,478
Fund balance, July 1, 2021	457,754	457,754	445,766	(11,988)
Fund balance, June 30, 2022	\$ 372,754	\$ 372,754	\$ 478,244	\$ 105,490

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 250	\$ 252	\$ 17,166	\$ 16,914
Intergovernmental	3,208,638	6,794,436	2,818,869	(3,975,567)
Total revenues	3,208,888	6,794,688	2,836,035	(3,958,653)
<u>EXPENDITURES</u>				
Current:				
Public safety	2,846,825	6,432,618	1,972,549	4,460,069
Capital outlay	496,001	496,008	514,286	(18,278)
Total expenditures	3,342,826	6,928,626	2,486,835	4,441,791
Excess (deficiency) of revenues over expenditures	(133,938)	(133,938)	349,200	483,138
Net change in fund balances	(133,938)	(133,938)	349,200	483,138
Fund deficit, July 1, 2021	(396,042)	(396,042)	(507,532)	(111,490)
Fund deficit, June 30, 2022	\$ (529,980)	\$ (529,980)	\$ (158,332)	\$ 371,648

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Jail Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 94,182	\$ 94,182	\$ (91,678)	\$ (185,860)
Intergovernmental	1,005,924	1,005,924	1,005,595	(329)
Total revenues	<u>1,100,106</u>	<u>1,100,106</u>	<u>913,917</u>	<u>(186,189)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,100,106	1,100,106	541,326	558,780
Capital Outlay	2,900,000	2,900,000		2,900,000
Total expenditures	<u>4,000,106</u>	<u>4,000,106</u>	<u>541,326</u>	<u>3,458,780</u>
Excess (deficiency) of revenues over expenditures	<u>(2,900,000)</u>	<u>(2,900,000)</u>	<u>372,591</u>	<u>3,272,591</u>
Net change in fund balances	(2,900,000)	(2,900,000)	372,591	3,272,591
Fund balance, July 1, 2021	<u>2,900,000</u>	<u>2,900,000</u>	<u>2,892,257</u>	<u>(7,743)</u>
Fund balance, June 30, 2022	<u>\$</u>	<u>\$</u>	<u>\$ 3,264,848</u>	<u>\$ 3,264,848</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff RICO Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Fines & forfeit	\$ 523,651	\$ 523,651	\$ 185,705	\$ (337,946)
Total revenues	<u>523,651</u>	<u>523,651</u>	<u>185,705</u>	<u>(337,946)</u>
EXPENDITURES				
Current:				
Public safety	\$ 523,651	\$ 523,651	\$ 178,860	\$ 344,791
Capital outlay			32,393	(32,393)
Total expenditures	<u>523,651</u>	<u>523,651</u>	<u>211,253</u>	<u>312,398</u>
Excess (deficiency) of revenues over expenditures			(25,548)	(25,548)
Net change in fund balances			(25,548)	(25,548)
Fund balance, July 1, 2021			85,548	85,548
Fund balance, June 30, 2022	<u>\$</u>	<u>\$</u>	<u>\$ 60,000</u>	<u>\$ 60,000</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Towing and Impound Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 84	\$ 84
Miscellaneous	59,400	59,400	51,671	(7,729)
Total revenues	59,400	59,400	51,755	(7,645)
<u>EXPENDITURES</u>				
Current:				
Public safety	59,400	59,400	34,989	24,411
Total expenditures	59,400	59,400	34,989	24,411
Excess of revenues over expenditures			16,766	16,766
Net change in fund balances			16,766	16,766
Fund balance, July 1, 2021			1,863	1,863
Fund balance, June 30, 2022	\$	\$	\$ 18,629	\$ 18,629

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Small School Service Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 1	\$	\$ 2,002	\$ 2,002
Intergovernmental	109,550	109,551	109,657	106
Total revenues	<u>109,551</u>	<u>109,551</u>	<u>111,659</u>	<u>2,108</u>
<u>EXPENDITURES</u>				
Current:				
Education	109,551	109,551	109,277	274
Total expenditures	<u>109,551</u>	<u>109,551</u>	<u>109,277</u>	<u>274</u>
Excess of revenues over expenditures			<u>2,382</u>	<u>2,382</u>
Net change in fund balances			2,382	2,382
Fund balance, July 1, 2021	<u>199,580</u>	<u>199,580</u>	<u>218,864</u>	<u>19,284</u>
Fund balance, June 30, 2022	<u>\$ 199,580</u>	<u>\$ 199,580</u>	<u>\$ 221,246</u>	<u>\$ 21,666</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spousal Maintenance Enforcement Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 107,500	\$ 107,492	\$ 121,233	\$ 13,741
Interest income	500	508	1,728	1,220
Total revenues	<u>108,000</u>	<u>108,000</u>	<u>122,961</u>	<u>14,961</u>
EXPENDITURES				
Current:				
Public safety	<u>148,000</u>	<u>148,000</u>	<u>101,292</u>	<u>46,708</u>
Total expenditures	<u>148,000</u>	<u>148,000</u>	<u>101,292</u>	<u>46,708</u>
Excess (deficiency) of revenues over expenditures	<u>(40,000)</u>	<u>(40,000)</u>	<u>21,669</u>	<u>61,669</u>
Net change in fund balances	(40,000)	(40,000)	21,669	61,669
Fund balance, July 1, 2021	<u>166,990</u>	<u>166,990</u>	<u>189,374</u>	<u>22,384</u>
Fund balance, June 30, 2022	<u>\$ 126,990</u>	<u>\$ 126,990</u>	<u>\$ 211,043</u>	<u>\$ 84,053</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spur Cross Ranch Conservation – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 327,126	\$ 336,002	\$ 347,036	\$ 11,034
Interest income	14,015	5,139	(18,010)	(23,149)
Total revenues	<u>341,141</u>	<u>341,141</u>	<u>329,026</u>	<u>(12,115)</u>
<u>EXPENDITURES</u>				
Culture and recreation	381,657	381,657	282,616	99,041
Capital Outlay	40,000	40,000		40,000
Total expenditures	<u>421,657</u>	<u>421,657</u>	<u>282,616</u>	<u>139,041</u>
Excess (deficiency) of revenues over expenditures	<u>(80,516)</u>	<u>(80,516)</u>	<u>46,410</u>	<u>126,926</u>
Net change in fund balances	(80,516)	(80,516)	46,410	126,926
Fund balance, July 1, 2022	<u>550,052</u>	<u>550,052</u>	<u>589,312</u>	<u>39,260</u>
Fund balance, June 30, 2022	<u>\$ 469,536</u>	<u>\$ 469,536</u>	<u>\$ 635,722</u>	<u>\$ 166,186</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Building Repair Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Interest Income	\$	\$	\$ 3,653	\$ 3,653
Total revenues			3,653	3,653
<u>EXPENDITURES</u>				
Current:				
Public safety	1,200,000	1,725,000	1,350,542	374,458
Total expenditures	1,200,000	1,725,000	1,350,542	374,458
Deficiency of revenues under expenditures	(1,200,000)	(1,725,000)	(1,346,889)	378,111
<u>OTHER FINANCING SOURCES</u>				
Transfers in	350,000	350,000	350,000	
Total other financing sources	350,000	350,000	350,000	
Net change in fund balances	(850,000)	(1,375,000)	(996,889)	378,111
Fund balance, July 1, 2021	905,032	905,032	1,025,305	120,273
Fund balance (deficit), June 30, 2022	\$ 55,032	\$ (469,968)	\$ 28,416	\$ 498,384

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,913,611	\$ 1,818,927	\$ 1,818,927	\$
Interest income	374			
Total revenues	<u>1,913,985</u>	<u>1,818,927</u>	<u>1,818,927</u>	
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,913,985</u>	<u>1,876,304</u>	<u>1,875,402</u>	<u>902</u>
Total expenditures	<u>1,913,985</u>	<u>1,876,304</u>	<u>1,875,402</u>	<u>902</u>
Excess (deficiency) of revenues over expenditures		<u>(57,377)</u>	<u>(56,475)</u>	<u>902</u>
Net change in fund balances		(57,377)	(56,475)	902
Fund balance, July 1, 2021	<u>50,297</u>	<u>50,297</u>	<u>40,825</u>	<u>(9,472)</u>
Fund balance (deficit), June 30, 2022	<u>\$ 50,297</u>	<u>\$ (7,080)</u>	<u>\$ (15,650)</u>	<u>\$ (8,570)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,314,911	\$ 1,389,108	\$ 1,162,081	\$ (227,027)
Interest income	1,512	1,512	3,139	1,627
Intergovernmental	4,322,533	4,261,524	3,172,328	(1,089,196)
Miscellaneous	30,000	30,000	4,000	(26,000)
Total revenues	<u>5,668,956</u>	<u>5,682,144</u>	<u>4,341,548</u>	<u>(1,340,596)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>5,668,956</u>	<u>5,971,427</u>	<u>4,322,801</u>	<u>1,648,626</u>
Total expenditures	<u>5,668,956</u>	<u>5,971,427</u>	<u>4,322,801</u>	<u>1,648,626</u>
Excess (deficiency) of revenues over expenditures		<u>(289,283)</u>	<u>18,747</u>	<u>308,030</u>
Net change in fund balances		(289,283)	18,747	308,030
Fund deficit, July 1, 2021	<u>(108,743)</u>	<u>(108,743)</u>	<u>(72,934)</u>	<u>35,809</u>
Fund deficit, June 30, 2022	<u>\$ (108,743)</u>	<u>\$ (398,026)</u>	<u>\$ (54,187)</u>	<u>\$ 343,839</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 495,408	\$ 495,408	\$ 489,159	\$ (6,249)
Interest income	29,319	29,319	(24,503)	(53,822)
Total revenues	<u>524,727</u>	<u>524,727</u>	<u>464,656</u>	<u>(60,071)</u>
EXPENDITURES				
Current:				
Public Safety	<u>1,049,727</u>	<u>524,727</u>	425,536	99,191
Total expenditures	<u>1,049,727</u>	<u>524,727</u>	<u>425,536</u>	<u>99,191</u>
Excess (deficiency) of revenues over expenditures	<u>(525,000)</u>		<u>39,120</u>	<u>39,120</u>
Net change in fund balances	(525,000)		39,120	39,120
Fund balance, July 1, 2021	<u>1,032,785</u>	<u>1,032,785</u>	<u>858,485</u>	<u>(174,300)</u>
Fund balance, June 30, 2022	<u>\$ 507,785</u>	<u>\$ 1,032,785</u>	<u>\$ 897,605</u>	<u>\$ (135,180)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
REVENUES				
Charges for services	\$ 4,907,552	\$ 4,907,548	\$ 5,225,257	\$ 317,709
Interest Income	4,992	4,992	(106,329)	(111,321)
Miscellaneous	19,736	19,740	13,971	(5,769)
Total revenues	<u>4,932,280</u>	<u>4,932,280</u>	<u>5,132,899</u>	<u>200,619</u>
EXPENDITURES				
Current:				
Public safety	<u>5,549,398</u>	<u>5,549,398</u>	<u>4,809,523</u>	<u>739,875</u>
Total expenditures	<u>5,549,398</u>	<u>5,549,398</u>	<u>4,809,523</u>	<u>739,875</u>
Excess (deficiency) of revenues over expenditures	<u>(617,118)</u>	<u>(617,118)</u>	<u>323,376</u>	<u>940,494</u>
Net change in fund balances	(617,118)	(617,118)	323,376	940,494
Fund balance, July 1, 2021	<u>2,995,883</u>	<u>2,995,883</u>	<u>3,507,216</u>	<u>511,333</u>
Fund balance, June 30, 2022	<u>\$ 2,378,765</u>	<u>\$ 2,378,765</u>	<u>\$ 3,830,592</u>	<u>\$ 1,451,827</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Taxpayer Information Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$	\$	\$ 143,910	\$ 143,910
Interest income				
Miscellaneous	125,000	125,000		(125,000)
Total revenues	<u>125,000</u>	<u>125,000</u>	<u>143,910</u>	<u>18,910</u>
<u>EXPENDITURES</u>				
Current:				
General government	125,000	125,000	3,945	121,055
Total expenditures	<u>125,000</u>	<u>125,000</u>	<u>3,945</u>	<u>121,055</u>
Excess of revenues over expenditures			<u>139,965</u>	<u>139,965</u>
Net change in fund balances			139,965	139,965
Fund balance, July 1, 2021	68,162	68,162	205,902	137,740
Fund balance, June 30, 2022	<u>\$ 68,162</u>	<u>\$ 68,162</u>	<u>\$ 345,867</u>	<u>\$ 277,705</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Grants Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$	\$	\$	\$
Intergovernmental	4,226,931	4,226,931	2,806,005	(1,420,926)
Total revenues	<u>4,226,931</u>	<u>4,226,931</u>	<u>2,806,005</u>	<u>(1,420,926)</u>
EXPENDITURES				
Current:				
Highways and streets	4,226,931	4,527,173	2,526,948	2,000,225
Total expenditures	<u>4,226,931</u>	<u>4,527,173</u>	<u>2,526,948</u>	<u>2,000,225</u>
Excess (deficiency) of revenues over expenditures		<u>(300,242)</u>	<u>279,057</u>	<u>579,299</u>
Net change in fund balances		(300,242)	279,057	579,299
Fund balance (deficit), July 1, 2021	2,480,421	2,480,421	(712,675)	(3,193,096)
Fund balance (deficit), June 30, 2022	<u>\$ 2,480,421</u>	<u>\$ 2,180,179</u>	<u>\$ (433,618)</u>	<u>\$ (2,613,797)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Operations Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 10,000	\$ 10,000	\$ 159,972	\$ 149,972
Interest income	1,051,827	1,051,827	(3,129,137)	(4,180,964)
Intergovernmental	131,401,239	131,401,239	146,738,235	15,336,996
License & permits	3,400,000	3,400,000	4,738,861	1,338,861
Miscellaneous	980,465	980,465	602,585	(377,880)
Total revenues	<u>136,843,531</u>	<u>136,843,531</u>	<u>149,110,516</u>	<u>12,266,985</u>
EXPENDITURES				
Current:				
Highways and streets	95,808,951	95,808,951	82,721,012	13,087,939
Capital outlay	6,082,694	6,082,694	5,802,928	279,766
Total expenditures	<u>101,891,645</u>	<u>101,891,645</u>	<u>88,523,940</u>	<u>13,367,705</u>
Excess of revenues over expenditures	<u>34,951,886</u>	<u>34,951,886</u>	<u>60,586,576</u>	<u>25,634,690</u>
OTHER FINANCING USES				
Transfers out	<u>(58,036,639)</u>	<u>(58,036,639)</u>	<u>(56,959,974)</u>	<u>1,076,665</u>
Total other financing uses	<u>(58,036,639)</u>	<u>(58,036,639)</u>	<u>(56,959,974)</u>	<u>1,076,665</u>
Net change in fund balances	(23,084,753)	(23,084,753)	3,626,602	26,711,355
Fund balance, July 1, 2021	59,142,421	59,142,421	69,857,418	10,714,997
Change in nonspendable resources				
Increase in inventories			229,282	229,282
Fund balance, June 30, 2022	<u>\$ 36,057,668</u>	<u>\$ 36,057,668</u>	<u>\$ 73,713,302</u>	<u>\$ 37,655,634</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Interest Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 40,000	\$ 40,000	\$ (13,861)	\$ (53,861)
Miscellaneous			6,336	6,336
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>(7,525)</u>	<u>(47,525)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>109,474</u>	<u>109,474</u>	<u>4,455</u>	<u>105,019</u>
Total expenditures	<u>109,474</u>	<u>109,474</u>	<u>4,455</u>	<u>105,019</u>
Deficiency of revenues under expenditures	<u>(69,474)</u>	<u>(69,474)</u>	<u>(11,980)</u>	<u>57,494</u>
Net change in fund balances	(69,474)	(69,474)	(11,980)	57,494
Fund balance, July 1, 2021	<u>895,483</u>	<u>895,483</u>	<u>917,812</u>	<u>22,329</u>
Fund balance, June 30, 2022	<u>\$ 826,009</u>	<u>\$ 826,009</u>	<u>\$ 905,832</u>	<u>\$ 79,823</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Restitution Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines & forfeit	\$ 170,000	\$ 190,000	\$ 187,807	\$ (2,193)
Interest income	35,000	15,000	(11,311)	(26,311)
Miscellaneous			326	326
Total revenues	<u>205,000</u>	<u>205,000</u>	<u>176,822</u>	<u>(28,178)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,034,642	1,034,642	713,958	320,684
Total expenditures	<u>1,034,642</u>	<u>1,034,642</u>	<u>713,958</u>	<u>320,684</u>
Deficiency of revenues under expenditures	<u>(829,642)</u>	<u>(829,642)</u>	<u>(537,136)</u>	<u>292,506</u>
Net change in fund balances	(829,642)	(829,642)	(537,136)	292,506
Fund balance, July 1, 2021	1,448,289	1,448,289	965,766	(482,523)
Fund balance, June 30, 2022	<u>\$ 618,647</u>	<u>\$ 618,647</u>	<u>\$ 428,630</u>	<u>\$ (190,017)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Location Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 2,000	\$ 2,000	\$ 3,818	\$ 1,818
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>3,818</u>	<u>1,818</u>
Excess of revenues over expenditures	<u>2,000</u>	<u>2,000</u>	<u>3,818</u>	<u>1,818</u>
Net change in fund balances	2,000	2,000	3,818	1,818
Fund balance, July 1, 2021	29,349	29,349	29,065	(284)
Fund balance, June 30, 2022	<u>\$ 31,349</u>	<u>\$ 31,349</u>	<u>\$ 32,883</u>	<u>\$ 1,534</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Management Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ (12,352)	\$ (12,352)
Miscellaneous	65,000	65,000	70,264	5,264
Total revenues	65,000	65,000	57,912	(7,088)
EXPENDITURES				
Current:				
Health welfare	595,131	617,229	25,000	592,229
Total expenditures	595,131	617,229	25,000	592,229
Excess (deficiency) of revenues over expenditures	(530,131)	(552,229)	32,912	585,141
Net change in fund balances	(530,131)	(552,229)	32,912	585,141
Fund balance, July 1, 2021	551,160	551,160	552,234	1,074
Fund balance (deficit), June 30, 2022	\$ 21,029	\$ (1,069)	\$ 585,146	\$ 586,215

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Tire Fund – Special Revenue Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 382,708	\$ 382,704	\$ 584,407	\$ 201,703
Interest income	12,660	12,660	(36,230)	(48,890)
Intergovernmental	5,429,632	5,429,636	6,116,048	686,412
Total revenues	<u>5,825,000</u>	<u>5,825,000</u>	<u>6,664,225</u>	<u>839,225</u>
EXPENDITURES				
Current:				
Health welfare and sanitation	6,675,000	6,675,000	6,619,998	55,002
Total expenditures	<u>6,675,000</u>	<u>6,675,000</u>	<u>6,619,998</u>	<u>55,002</u>
Excess (deficiency) of revenues over expenditures	<u>(850,000)</u>	<u>(850,000)</u>	<u>44,227</u>	<u>894,227</u>
Net change in fund balances	(850,000)	(850,000)	44,227	894,227
Fund balance, July 1, 2021	2,535,513	2,535,513	2,601,814	66,301
Fund balance, June 30, 2022	<u>\$ 1,685,513</u>	<u>\$ 1,685,513</u>	<u>\$ 2,646,041</u>	<u>\$ 960,528</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Debt Fund – Debt Service Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ (5,501,324)	\$ (5,501,324)
Total revenues			(5,501,324)	(5,501,324)
<u>EXPENDITURES</u>				
Debt service				
Principal	87,522,792	87,522,792	87,522,792	
Interest	5,230,128	5,230,128	5,230,128	
Total expenditures	92,752,920	92,752,920	92,752,920	
Deficiency of revenues under expenditures	(92,752,920)	(92,752,920)	(98,254,244)	(5,501,324)
<u>OTHER FINANCING SOURCES</u>				
Transfers in	107,755,030	258,450,379	251,276,603	7,173,776
Total other financing sources	107,755,030	258,450,379	251,276,603	7,173,776
Net change in fund balances	15,002,110	165,697,459	153,022,359	(12,675,100)
Fund balance, July 1, 2021	23,947,687	23,947,687	23,887,377	(60,310)
Fund balance, June 30, 2022	\$ 38,949,797	\$ 189,645,146	\$ 176,909,736	\$ (12,735,410)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Fund – Capital Projects Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$	\$	\$ (4,941,176)	\$ (4,941,176)
Miscellaneous			12,249	12,249
Total revenues			(4,928,927)	(4,928,927)
EXPENDITURES				
Current:				
General government	7,910,454	8,800,130	305,979	8,494,151
Public safety	1,668,353	27,923,625		27,923,625
Capital outlay	160,194,992	137,314,735	88,503,344	48,811,391
Debt service other			308,346	(308,346)
Total expenditures	169,773,799	174,038,490	89,117,669	84,920,821
Deficiency of revenues under expenditures	(169,773,799)	(174,038,490)	(94,046,596)	79,991,894
OTHER FINANCING SOURCES (USES)				
Transfers in		200,000	200,000	
Transfers out	(2,537,890)	(2,537,890)	(2,333,326)	(204,564)
Bond proceeds		142,810,000	142,810,000	
Total other financing sources (uses)	(2,537,890)	140,472,110	140,676,674	(204,564)
Net change in fund balances	(172,311,689)	(33,566,380)	46,630,078	80,196,458
Fund balance, July 1, 2021	103,713,103	103,713,103	103,713,103	
Fund balance, June 30, 2022	\$ (68,598,586)	\$ 70,146,723	\$ 150,343,181	\$ 80,196,458

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>EXPENDITURES</u>				
Capital outlay	\$ 8,766,032	\$ 8,724,051	\$ 736,836	\$ 7,987,215
Total expenditures	8,766,032	8,724,051	736,836	7,987,215
Deficiency of revenues under expenditures	(8,766,032)	(8,724,051)	(736,836)	7,987,215
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	42,086,333	42,086,333	42,086,333	
Transfers out	(2,132,989)	(2,132,989)	(2,132,989)	
Total other financing sources (uses)	39,953,344	39,953,344	39,953,344	
Net change in fund balances	31,187,312	31,229,293	39,216,508	7,987,215
Fund balance, July 1, 2021	62,622,564	62,622,564	62,580,582	(41,982)
Fund balance, June 30, 2022	<u>\$ 93,809,876</u>	<u>\$ 93,851,857</u>	<u>\$ 101,797,090</u>	<u>\$ 7,945,233</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>OTHER FINANCING USES</u>				
Transfers Out	\$ (637,682)	\$ (637,682)	\$ (637,682)	\$
Total other financing uses	<u>(637,682)</u>	<u>(637,682)</u>	<u>(637,682)</u>	
Deficiency of revenues over expenditures	<u>(637,682)</u>	<u>(637,682)</u>	<u>(637,682)</u>	
Net change in fund balances	(637,682)	(637,682)	(637,682)	
Fund balance, July 1, 2021	<u>791,477</u>	<u>791,477</u>	<u>791,477</u>	
Fund balance, June 30, 2022	<u>\$ 153,795</u>	<u>\$ 153,795</u>	<u>\$ 153,795</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 12,383,000	\$ 12,383,000	\$ 1,296,622	\$ (11,086,378)
Total revenues	<u>12,383,000</u>	<u>12,383,000</u>	<u>1,296,622</u>	<u>(11,086,378)</u>
<u>EXPENDITURES</u>				
Public Safety	1,883,647	1,883,647		1,883,647
Capital outlay	<u>90,578,949</u>	<u>90,578,949</u>	<u>29,461,237</u>	<u>61,117,712</u>
Total expenditures	<u>92,462,596</u>	<u>92,462,596</u>	<u>29,461,237</u>	<u>63,001,359</u>
Deficiency of revenues under expenditures	<u>(80,079,596)</u>	<u>(80,079,596)</u>	<u>(28,164,615)</u>	<u>51,914,981</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>44,831,406</u>	<u>44,831,406</u>	<u>44,831,406</u>	
Total other financing sources	<u>44,831,406</u>	<u>44,831,406</u>	<u>44,831,406</u>	
Net change in fund balances	(35,248,190)	(35,248,190)	16,666,791	51,914,981
Fund balance, July 1, 2021	<u>82,428,987</u>	<u>82,428,987</u>	<u>92,793,558</u>	<u>10,364,571</u>
Fund balance, June 30, 2022	<u>\$ 47,180,797</u>	<u>\$ 47,180,797</u>	<u>\$ 109,460,349</u>	<u>\$ 62,279,552</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
General Fund County Improvements Fund – Capital Projects Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget-
	Original	Final		Positive (Negative)
<u>EXPENDITURES</u>				
Culture and Recreation	\$	\$ 145,252	\$	\$ 145,252
Capital outlay	23,411,636	23,800,820	7,212,157	16,588,663
Total expenditures	23,411,636	23,946,072	7,212,157	16,733,915
Deficiency of revenues under expenditures	(23,411,636)	(23,946,072)	(7,212,157)	16,733,915
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	275,529,153	280,929,153	280,929,153	
Transfers out	(53,398,372)	(204,093,721)	(204,093,721)	
Total other financing sources (uses)	222,130,781	76,835,432	76,835,432	
Net change in fund balances	198,719,145	52,889,360	69,623,275	16,733,915
Fund balance, July 1, 2021	472,734,255	472,734,255	473,269,571	535,316
Fund balance, June 30, 2022	\$ 671,453,400	\$ 525,623,615	\$ 542,892,846	\$ 17,269,231

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With
	Original	Final		Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 300,000	\$ 300,000	\$ (273,895)	\$ (573,895)
Total revenues	300,000	300,000	(273,895)	(573,895)
Excess (deficiency) of revenues over expenditures	300,000	300,000	(273,895)	(573,895)
Net change in fund balances	300,000	300,000	(273,895)	(573,895)
Fund balance, July 1, 2021	10,558,723	10,558,723	10,353,035	(205,688)
Fund balance, June 30, 2022	\$ 10,858,723	\$ 10,858,723	\$ 10,079,140	\$ (779,583)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff MASH Capital Donation Fund – Capital Projects Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$	\$	\$ 2,157	\$ 2,157
Total revenues			2,157	2,157
<u>EXPENDITURES</u>				
Capital outlay	40,783	40,783		40,783
Total expenditures	40,783	40,783		40,783
Excess (deficiency) of revenues over expenditures	(40,783)	(40,783)	2,157	42,940
Net change in fund balances	(40,783)	(40,783)	2,157	42,940
Fund balance, July 1, 2021	60,068	60,068	275,147	215,079
Fund balance, June 30, 2022	\$ 19,285	\$ 19,285	\$ 277,304	\$ 258,019

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Technology Capital Improvement – Capital Projects Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Miscellaneous	\$ 9,331,147	\$ 9,331,147	\$	\$ (9,331,147)
Total revenues	9,331,147	9,331,147		(9,331,147)
EXPENDITURES				
General Government	12,555,267	12,481,809		12,481,809
Capital outlay	23,230,276	22,958,349	13,657,518	9,300,831
Total expenditures	35,785,543	35,440,158	13,657,518	21,782,640
Deficiency of revenues under expenditures	(26,454,396)	(26,109,011)	(13,657,518)	12,451,493
OTHER FINANCING SOURCES (USES)				
Transfers in	47,175,165	47,175,165	47,175,165	
Transfers out	(21,399,147)	(21,399,147)	(17,589,079)	(3,810,068)
Financed purchased agreements			4,031,710	(4,031,710)
Total other financing sources (uses)	25,776,018	25,776,018	33,617,796	(7,841,778)
Net change in fund balances	(678,378)	(332,993)	19,960,278	20,293,271
Fund balance, July 1, 2021	77,624,960	77,624,960	82,855,803	5,230,843
Fund balance, June 30, 2022	\$ 76,946,582	\$ 77,291,967	\$ 102,816,081	\$ 25,524,114

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Capital Project Fund – Capital Projects Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 6,538,367	\$ 6,538,367	\$ 5,766,295	\$ (772,072)
Intergovernmental	16,525,100	16,525,100	13,750,347	(2,774,753)
Miscellaneous			769,616	769,616
Total revenues	<u>23,063,467</u>	<u>23,063,467</u>	<u>20,286,258</u>	<u>(2,777,209)</u>
<u>EXPENDITURES</u>				
Highway and Streets	10,709,400	10,709,400		10,709,400
Capital outlay	100,646,400	100,646,400	99,101,535	1,544,865
Total expenditures	<u>111,355,800</u>	<u>111,355,800</u>	<u>99,101,535</u>	<u>12,254,265</u>
Deficiency of revenues under expenditures	<u>(88,292,333)</u>	<u>(88,292,333)</u>	<u>(78,815,277)</u>	<u>9,477,056</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	53,446,538	53,446,538	53,446,538	
Total other financing sources	<u>53,446,538</u>	<u>53,446,538</u>	<u>53,446,538</u>	
Net change in fund balances	(34,845,795)	(34,845,795)	(25,368,739)	9,477,056
Fund balance, July 1, 2021	55,167,614	55,167,614	58,366,897	3,199,283
Fund balance, June 30, 2022	<u>\$ 20,321,819</u>	<u>\$ 20,321,819</u>	<u>\$ 32,998,158</u>	<u>\$ 12,676,339</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
County Improvement				
301 - Administration Building Renovation	\$ 47,786,370	\$ 35,605,899	\$ 21,740,075	\$ 13,865,824
Computer Aided Mass Appraisal	3,815,187	4,394,859	2,517,219	1,877,640
East Valley Animal Care and Control Facility	15,000,000	15,000,000	9,151,750	5,848,250
Electronic Court Recording System Project	23,678,135	24,933,888	9,715,509	15,218,379
Emergency Management Facility	10,100,000	10,100,000	1,005,750	9,094,250
Equipment Services Center Buckeye	3,500,000	3,665,223	187,458	3,477,765
Equipment Services Fueling Station Downtown	3,229,533	3,212,683	98,815	3,113,868
Human Resources Information System	8,167,207	9,467,207	7,318,020	2,149,187
Jail Mgmt Information System	1,918,353	2,989,737	966,709	2,023,028
MCSO SWAT/Major Crimes/ K-9 Kennel Facility	16,435,560	15,248,803	8,341,549	6,907,254
MCSO Dist 3 Surprise Substation Add & Remodel	5,000,000	4,400,000	240,699	4,159,301
MCSO Warehouse		2,600,000	161,291	2,438,709
MCSO Substation at Avondale Campus	2,700,000	2,700,000	157,256	2,542,744
Northeast Regional Court Parking Lot	2,000,000	2,000,000	855,527	1,144,473
Radio System	2,586,340	2,362,832	(583,046)	2,945,878
Superior Court Central Building 11th Floor	4,507,642	4,507,642	1,583,839	2,923,803
Superior Court Central Building 12th Floor	19,113,472	29,747,923	24,671,981	5,075,942
Superior Court Central Building	50,000	6,113	1,286	4,827
Southeast Juvenile Facility Remodel	36,000	635,681	221,657	414,024
Southeast Regional Justice Center at Mesa	150,000	150,000	150,000	
Total County Improvements	<u>\$ 169,773,799</u>	<u>\$ 173,728,490</u>	<u>\$ 88,503,344</u>	<u>\$ 85,225,146</u>
General Fund County Improvements				
Adult Probation Southport	\$	\$ 305,607	\$	\$ 305,607
Buckeye Hills Range Electric		477,504		477,504
Durango Fuel Demolition	1,500,000	1,500,000	101,664	1,398,336
MCSO SWAT/Major Crimes/ K-9 Kennel Facility	180,057	180,057	81,924	98,133
MCSO Warehouse	1,100,000	1,102,915		1,102,915
Maricopa Regional Trail System	250,000	250,000	158,834	91,166
Campground Development and Improvement		2,500	2,500	
Entry Station and Maintenance Buildings	1,330,219	1,318,225	170,213	1,148,012
Estrella Ramada Renovations	382,015	382,015	310,691	71,324
Hassayampa	478,660	434,341	163,905	270,436
Trail Construction		149,553		149,553
Lake Pleasant - Campsite Repairs and Renovations				
Lake Pleasant - Water Storage Tank Upgrades	1,375,000	1,375,000	475,787	899,213
Parking Lot Repairs	2,100,000	2,100,000	12,874	2,087,126
Vulture Day-Use Design/Engineering		371,167		371,167
White Tank - Area 4 Renovations	7,087,288	6,530,649	4,859,727	1,670,922
Superior Court Central Building 12th Floor		12,790	12,779	11
Superior Court - Grand Jury at West Courts	198,397	37,945		37,945
San Tan Mtn Park Improvement	7,430,000	7,395,865	841,320	6,554,545
Vulture Mountain		19,939	19,939	
Total General Fund County Improvements	<u>\$ 23,411,636</u>	<u>\$ 23,946,072</u>	<u>\$ 7,212,157</u>	<u>\$ 16,733,915</u>

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Technology Capital Improvements				
Dynamics 365 Upgrade	\$ 4,000,000	\$ 4,000,000	\$ 464,991	\$ 3,535,009
Enterprise Res Planning System	4,043,446	4,043,446	3,677,443	366,003
Public Safety Radio	4,637,125	4,515,731	608,117	3,907,614
Infrastructure Refresh Ph II	11,060,689	7,138,477	4,984,331	2,154,146
Treasurer Tech System Upgrade	9,546,986	15,742,504	3,922,636	11,819,868
Total Technology Capital Improvements	<u>\$ 33,288,246</u>	<u>\$ 35,440,158</u>	<u>\$ 13,657,518</u>	<u>\$ 21,782,640</u>
 <u>CRIMINAL JUSTICE</u>				
Detention Capital Projects				
Durango Jail Demolition	\$	\$ 7,724,051	\$ 607,270	\$ 7,116,781
MCSO Security Surveillance Projects		1,000,000	129,565	870,435
Total Detention Capital Projects	<u>\$</u>	<u>\$ 8,724,051</u>	<u>\$ 736,835</u>	<u>\$ 7,987,216</u>
 <u>PUBLIC SAFETY</u>				
Flood Control Capital Projects				
10th Street Wash Basins - Major Maintenance	\$ 179,615	\$ 177,773	\$ 34	\$ 177,739
19Ave and Dobbins Drainage Improvements	1,145,000	1,085,001	302,917	782,084
20th Avenue and Turney Ave Detention Basin			2,863	(2,863)
27th Ave and Olney Ave Storm Drain	5,200,000	2,525,001	364,758	2,160,243
51st Ave and Dobbins Rd Drainage Improve Proj	650,000	1,875,000	953,323	921,677
9004S and 9006S Avenida del Yaqui	2,000			
ACDC - Major Maintenance	513,186	507,922	107,752	400,170
Agua Fria River - Major Maintenance	615,823	203,169	71,892	131,277
Arizona Canal Diversion Channel Fence Repair	707,000	473,000	1,321,502	(848,502)
Bethany 79th To 59th	175,000	325,000	245,926	79,074
Buckeye 1 Rehab	11,192,693	8,813,999	2,792,553	6,021,446
Buckeye FRS 2 - Major Maintenance	51,319	50,793	21,259	29,534
Casandro Wash Dam - Major Maintenance	153,956	152,376		152,376
Cave Buttes Dam Mod	373,000	835,001	652,158	182,843
Central Chandler Drng	483,000	107,000	133,942	(26,942)
Chandler Heights Basin	2,330,000		325	(325)
Circle K Park Detention Basin			3,758	(3,758)
Desert Awareness ParkGalloway Wash Impr	492,500	492,500	4,446	488,054
Desert Crest Dr Bank Stabilization	75,000	77,000	93,520	(16,520)
Detention Basin @ Town of Queen Creek E Park	2,250,000	1,650,000	26,552	1,623,448
Downtown Buckeye	1,795,000	45,001	188	44,813
DRCC Avondale	101,000	201,000	150	200,850
DRCC Elwood 75 To 107			118,944	(118,944)
E Maricopa Floodway Low Flow			13,585	(13,585)
East Fork Cave Creek - Major Maintenance			226,085	(226,085)
East Maricopa Floodway - Major Maintenance	2,436,208	2,691,990	179,268	2,512,722
EMF Low Flow - Chandler Heights to Hunt Highway	101,000	80,000	1,984	78,016
EMF Low Flow - Guadalupe to Ray Road	6,320,000	4,345,000	1,417,895	2,927,105
EMF Low Flow Germann to Chandler Heights	510,000	110,000	3,397	106,603
Flood Control CIP		171,693		171,693

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>PUBLIC SAFETY (Cont'd)</u>				
Flood Control West Yard	3,300,000	3,300,000	269,894	3,030,106
Floodprone Prop Acquisition	2,000,000	2,000,000		2,000,000
FPAP - Gila Bend - Campos 403-11-057A			281,173	(281,173)
FPAP - Gila Bend - Cool 403-11-051			22,566	(22,566)
FPAP - Gila Bend - General Use			14,184	(14,184)
FPAP - Gila Bend - Gonzalez 402-21-008C			1,434	(1,434)
FPAP - Gila Bend - Guillen 402-21-006C-			17,114	(17,114)
FPAP - Gila Bend - Jesus Aguirre 403-11-052			183,574	(183,574)
FPAP - Gila Bend - Lauderdale 402-17-002N			1,364	(1,364)
FPAP - Gila Bend - Mills 402-21-010D			341,631	(341,631)
FPAP - Gila Bend - Policy 403-11-054C			209,696	(209,696)
FPAP - Gila Bend - Sizemore 402-21-010E			3,328	(3,328)
FPAP - Gila Bend - Vandagriff 403-11-050			15,876	(15,876)
FPAP - Gila Bend - Vazquez 403-11-047 & 403-11-048D			14,995	(14,995)
Gila Bend Drainage Improvements			197,069	(197,069)
Golden Eagle Park Dam Debris Mitigation Impr	95,750	95,750	548	95,202
Granite Reef Wash	1,480,000	2,632,000	6,366	2,625,634
Guadalupe FRS - Major Maintenance	256,593	1,015,845	69,017	946,828
Guadalupe FRS Rehab			253,946	(253,946)
Guadalupe rd Channel Box - Major Maintenance			1,622	(1,622)
Harquahala Floodaway - Major Maintenance			294	(294)
Hermose Vista and Hawes Rd Storm Drn Major Main	25,659	25,396	62	25,334
Hidden Valley Basins and Storm Drain		310,000	12,205	297,795
Indian Bend Wash Coll & Side Drain Major Main	102,637	101,585	22	101,563
Indian Bend Wash Outlet - Major Maintenance			32	(32)
Indian School Rd Drain - Major Maintenance	102,637	101,585	119	101,466
Litchfield R Strm Dr			94,383	(94,383)
Loop 303 Drainage - Major Maintenance			2,628	(2,628)
MAJOR M			34,173	(34,173)
Major Maintenance - Harquahala FRS			4,489	(4,489)
Major Main 362 01 80 ACDC Skunk Cr Low Flow Chan			67,593	(67,593)
Major Maintenance Capital Appr Unit	843,908	692,207		692,207
Mandan Street Drainage Improvements	9,000	99,000	30,553	68,447
McMicken Dam - Major Maintenance			461	(461)
McMicken Dam Out Impr	5,222,000	8,706,001	62,098	8,643,903
McMicken Dam Project	12,945,000	20,288,000	8,812,198	11,475,802
McMicken Dam Rehab Phase 3	990,000	990,000		990,000
Mockingbird Lane Drainage Improvement Project			2,039	(2,039)
New River Channel - Major Maintenance	102,637	101,585	24,052	77,533
New River Dam - Major Maintenance			23,897	(23,897)
New River Dam Outlet		150,000	100,130	49,870
Oak St Basin and St Dr	7,230,000	7,241,995	57,587	7,184,408
Old Cross Cut Canal - Major Maintenance	205,274		421	(421)
Palm Lane and 30th Street	270,000	540,001	5,677	534,324
Palo Verde Drainage Improvements	455,491	455,491	246,314	209,177
Paradise Ridge Channel Improvements	1,625,000	1,425,000	492,373	932,627
Pass Mountain Inlet Impr - Major Main			1,563	(1,563)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>PUBLIC SAFETY (Cont'd)</u>				
Pecos Road Drainage Improvement			526	(526)
Pima Road Drainage Channel			33,735	(33,735)
Pinnacle Peak Rd & 67th Ave Drainage Impr	2,250,000	1,415,000	205,128	1,209,872
Powerline Floodway - Major Main	230,933	101,585	45,545	56,040
Powerline FRS Channel	55,000	277,000	164,328	112,672
Prwder House Wash Realignment	505,000	505,000	5,541	499,459
PVR Rehabilitation	1,149,000	1,686,000	518,651	1,167,349
Rawhide Wash Flood Hazard Mitigation	6,093,654	4,394,654	514,610	3,880,044
Reata Pass Drainage Improvements	10,000	10,000		10,000
Reems Road			213,254	(213,254)
Royal Shadows Drainage Improvement Program	155,000	155,000	53	154,947
Salt River Channel - Major Maintenance	102,637		2,183	(2,183)
Scatter Wash - Major Maintenance			137,322	(137,322)
Scott Avenue Wash Emergency Repair			185,774	(185,774)
Shaw Butte Mtn Service Tower Access Rd Drain		60,000	61,316	(1,316)
Skunk Creek at I17 - Major Maintenance			1,493	(1,493)
Skyview Drainage	2,000			
Small Project Assistance Prgm	250,000			
Solano Rd LWC and Channel	463,000	465,000	914	464,086
Somerset Circle Drainage Improvement	188,335	188,335	157,325	31,010
Sonoqui Wash - Major Maintenance			89	(89)
Sun City Drains	115,000	427,000	768,484	(341,484)
Sun City Drains - Grand Delat Del Webb to Agua Fri	3,030,000	2,858,000	2,213,267	644,733
Sun City Drains - Major Maintenance	25,659	25,396	439	24,957
Sun City Drains Grand at 103rd to New River	850,000	615,000	12,519	602,481
Sun City West Drains - Major Maintenance	51,319	50,793	238,193	(187,400)
Sun City West Drains Improvements Repairs	790,000	790,000	2,019,010	(1,229,010)
Sunnycove FRS Collection Ssystem Improvements	107,000	25,000	107,787	(82,787)
Sunset FRS - Major Maintenance			1,334	(1,334)
Superstition Springs Golf Course Lake			165,135	(165,135)
Tres Rios Levee - Major Maintenance			2,889	(2,889)
Val Vista at the Eastern Canal Drainage	462,673	462,673	2,445	460,228
Vineyard FRS - Major Maintenance			541	(541)
Vista Drive Drainage Improvement Program	192,500	192,500	2,743	189,757
Watson Drive and Bonarden Lane	255,000	445,000	5,222	439,778
White Tanks 4 Outlet			15,235	(15,235)
White Tanks 4 Rehab	15,000	47,000	38,013	8,987
White Tanks FRS 3 Outfall Channel - Major Main			569,354	(569,354)
White Tanks FRS No 3 - Major Maintenance			9,103	(9,103)
Total Flood Control	<u>\$ 92,462,596</u>	<u>\$ 92,462,596</u>	<u>\$ 29,461,236</u>	<u>\$ 63,001,360</u>
<u>HIGHWAYS AND STREETS</u>				
111th Ave Peoria Ave to Alabama Ave	\$ 50,000	\$ 50,000	\$ 58,574	\$ (8,574)
11th Ave Honda Bow to 13th Ave	34,000	34,000	52,480	(18,480)
2018 Local And Collectors Rehab			367	(367)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>HIGHWAYS AND STREETS (Cont'd)</u>				
20th St Cloud Rd to Tamar Rd	1,362,000	862,000	781,702	80,298
227th Ave Montgomery to Dove Valley	90,000	90,000	80,638	9,362
27th Ave Olney to South Mountain Dr			150	(150)
35th Ave Carver to Elliot	2,394,000	2,394,000	2,857,614	(463,614)
51st Ave at Olney Intersection Improvement			110,007	(110,007)
67th Avenue and Vineyard Rd	190,000	190,000	170,268	19,732
7th St Carefree Hwy to Blue Eagle Ln			43,321	(43,321)
83rd Ave Broadway			31	(31)
90th Street McDowell Rd to EOM			2,198	(2,198)
ADA Improvement Package 1			2,303	(2,303)
ADA Improvement Package 2			68	(68)
ADA Improvement Package 3			169	(169)
ADA Improvement Package 4			303,314	(303,314)
ARAC MR NE Arterials	52,000	52,000	44,470	7,530
ARAC MR NW SO Arterials			1,567	(1,567)
ARAC Overlay SO Arterials	745,000	745,000	2,908	742,092
Avondale at MC 85			74	(74)
Baseline Rd 67th Ave to Loop 202			530,157	(530,157)
Baseline Rd at Meridian Rd Intersection Signal	1,410,000	1,410,000	1,257,631	152,369
Bell Rd Communication Enhancements	810,000	810,000	129,821	680,179
Beloat Rd - Dean Rd to Jackrabbit			1,347,958	(1,347,958)
Broadway 51st Ave To 7th St			27	(27)
Broadway Rd 75Th Ave To 51St Av			32,595	(32,595)
Broadway Rd Bridges At Temple Canal	411,000	411,000	724,726	(313,726)
Bush Hwy Animal Detection			2,922	(2,922)
Bush Hwy Cattle Guard Installation	190,000	190,000	310,018	(120,018)
Camelback at Beardsley Canal			31	(31)
Camelback Rd and 127th Ave	35,000	35,000	35,519	(519)
Camelback Rd Drain Chanl - Reems Rd to 2800' East			298	(298)
Camelback Road - Village Parkway to Dysart Rd			30	(30)
Camelback Road at Perryville Road Traffic Signal	306,000	306,000		306,000
Camelback Road at Sarival Avenue Traffic Signal			(150,000)	150,000
Capacity	2,255,000	5,255,000		5,255,000
Carefree and 36th St Intersection Improvement			176	(176)
Carefree Hwy and 32nd St Intersection			35,565	(35,565)
Carefree Hwy Area			48	(48)
Chandler Hts McQueen to Val Vista			35,569	(35,569)
Cooper Rd Prescott Pl To Riggs Rd Improvements			657,576	(657,576)
Cooper Rd Prescott Pl to Riggs Rd ROW Assistance			133,238	(133,238)
Cotton Ln at Granite Vista Loop Intersection Impr			3,802	(3,802)
Cotton Lane At Orangewood Ave	40,000	40,000	53,731	(13,731)
Country Place and Laurelwood Park Rehab			2,815	(2,815)
Deer Valley El Mirage To Lk P	28,905,000	28,905,000	31,813,128	(2,908,128)
DMIT - Dust Mitigation Elliot Rd 30th Dr to 27 Ave	55,000	55,000		55,000
DMIT-White Tanks Area 4	23,000	23,000	142,203	(119,203)
Dove Valley Rd 171st Ave To 163rd Ave	98,000	98,000	64,719	33,281

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>HIGHWAYS AND STREETS (Cont'd)</u>				
Dreamland Villa Rehab			52,849	(52,849)
Dreamland Villa / Granite Reef Velda Rose			52,643	(52,643)
Dust Mitigation	4,442,241	(1,057,759)		(1,057,759)
Dysart Ave Overpass	18,476,000	18,476,000	20,796,221	(2,320,221)
Dysart Rd and Rose Ln Intersection	75,000	75,000	63,367	11,633
Eagle Eye Rd at Tiger Wash	47,000	47,000	18,943	28,057
El Mirage at Loop 303			(13,611)	13,611
El Mirage Rd Indian Springs Rd to Southern Ave	290,000	290,000	331,461	(41,461)
Ellsworth Rd and Pueblo Ave	140,000	140,000	113,271	26,729
Figs Springs LVR	235,000	235,000	192,902	42,098
Fort McDowell and Mohave Intersection Impr			265	(265)
FY19 ARAC - NE Arterials	257,200	257,200	14,504	242,696
Gavilan Pk Pkwy and Cloud Rd	85,000	85,000	25,178	59,822
Gavilan Pk Pkwy and King Dr	110,000	110,000	90,120	19,880
GermannLindsay Row Assistance			30,505	(30,505)
Gilbert Road Bridge	235,000	235,000	257,374	(22,374)
Glendale Ave and Cotton Lane			290,955	(290,955)
Granite Reef Dam Rd and Bush Hwy Guardrail			363	(363)
High Friction Surface Trmt Pilot Project			746	(746)
HIPR - McDowell Mountain Rd			9,138	(9,138)
HIPR - New River Area			474	(474)
Hny Highway And Old Price Road			96	(96)
Indian Springs 143rd Dr to Dysart Streetlight			900,000	(900,000)
Intelligent Trans Syst ITS			5	(5)
Jackrabbit Trail 195th Ave and Medlock Dr			81	(81)
Jackrabbit Trail Van Buren To Mcdowell			1,754	(1,754)
Laveen Area			333	(333)
Lindsay Rd Spur Rd to Layton Lakes Blvd IGA	1,410,000	1,410,000	35,711	1,374,289
Litchfield Rd N Pkwy To Peoria			87,020	(87,020)
Lower Buckeye 71st to 67th Ave	4,040,000	2,040,000	2,410,206	(370,206)
MAG ALCP Projects	1,846,322	1,846,322		1,846,322
Mash Guardrail Evaluation - NE Area	335,000	335,000	221,392	113,608
MASH Guardrail Evaluation NW Area Ph 1	50,000	50,000	20,318	29,682
MC 85 107th Ave to 91St Ave	553,000	553,000	123,889	429,111
MC85 91st Ave	2,571,000	2,571,000	5,532,286	(2,961,286)
MC85 at 83rd Ctr Turn Ln Exp			5,161	(5,161)
MC85 At Verrado Way	1,043,000	1,043,000	588,149	454,851
McDowell Rd 195th Ave to 202nd Ave			9,860	(9,860)
McDowell Rd at Jackrabbit Tr			28,040	(28,040)
McDowell Rd at Jackrabbit Trail & Perryville Rd			49,106	(49,106)
McKellips Rd I10 to Alma Schl	9,731,000	1,731,000	254,431	1,476,569
Meeker Blvd and Echo Mesa Dr	45,000	45,000	49,893	(4,893)
Meeker Blvd At Granite Valley Dr	117,000	117,000	182,506	(65,506)
Miller Rd I10 to 1 Mi N I10			402	(402)
NE Locals Overlay	100,000	100,000	55,536	44,464
New River Area Phase 2			1,401	(1,401)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>HIGHWAYS AND STREETS (Cont'd)</u>				
No Pkwy Loop To Grand			1,288	(1,288)
Northern at Citrus Rd & Cotton Ln at Maryland			56,257	(56,257)
Northern Ave SR 303 To Grand			835	(835)
Northern Parkway Agua Fria To 99th Ave Scoping	1,556,000	1,556,000	495,148	1,060,852
Northern Parkway Phase II	59,000	59,000	43,900	15,100
Northern Pkwy Northern at L101	2,287,000	2,287,000	1,989,957	297,043
NPKWY EL Mirage Alt Acc	280,000	280,000	819,621	(539,621)
NPKWY EL Mirage Overpass	96,000	96,000	22,704	73,296
Old Price Rd Riggs Rd to Bartlett Way Alignment			2,430,825	(2,430,825)
Olive Ave Citrus to Cotton Ln			183	(183)
Olive Ave Reems to Litchfield			72	(72)
Olive Ave Sarival To Reems Rd			7,768	(7,768)
Olive Ave Sr 303 To Sarival Ave			834,295	(834,295)
Palm Lane Drainage	78,000	78,000	13,448	64,552
Palo Verde Rd Bridge at RID	1,020,000	1,020,000	85,974	934,026
Patton Rd at 195th Ave			57,656	(57,656)
Peak View Lvr	210,000	210,000	165,415	44,585
Peoria Ave Citrus Rd To Sr 303	683,000	683,000	212,990	470,010
Pinnacle Vista Dr 40Th To 46Th St	1,103,000	1,103,000	210,563	892,437
Prop Mgmt Prior Years Project	50,000	50,000	12,292	37,708
Recker Rd ROW Assistance			(15,773)	15,773
Reems at Peoria Traffic Signal	75,000	75,000	75,000	
Riggs Ellsworth To Meridian			(1,318)	1,318
Riggs Rd Power to Hawes			(67)	67
Riggs Rd Recker to Power			(175,837)	175,837
Row In Fill Road Inventory Sys	300,000	300,000	95,566	204,434
San Tan Blvd and Power Road			15,248	(15,248)
Skunk Creek Crossings Circle Mtn 19Th Ave	68,000	68,000	45,894	22,106
South Arterials			85,740	(85,740)
Southern at 97th St Traffic Signal	2,000	2,000	109,540	(107,540)
Southern Ave 41st to 39th Ave	1,030,000	1,030,000	362,053	667,947
Stardust Blvd Amigo Dr to Sunglow Dr			293	(293)
Stardust Blvd At Heritage Dr And Echo Mesa Dr	5,000	5,000	869	4,131
Sun City A10-N83 N84 ADA Ramps			916,445	(916,445)
Sun City West A9-N36 N37 Phase 1 ADA Ramps			773,167	(773,167)
Sun City West A9-N36 N37 Phase 2 ADA Ramps			622,943	(622,943)
Sun City West Canal Crossing	25,000	25,000	123,984	(98,984)
Sun City West unit 36 Rehab	1,082,200	1,082,200	965,574	116,626
Sun City West Units 35 38A 40	95,000	95,000	41,055	53,945
Sun Lakes Rehab Units 1-10 and 41	1,749,000	1,749,000	5,362,445	(3,613,445)
Sun Lakes Rehab Units 11-22	68,000	68,000	2,189	65,811
Sun Valley Parkway Restoration Phase 4			5,188,062	(5,188,062)
System Preservation	4,463,000	13,963,000		13,963,000
Tonto Hills Lvr Package 1	1,048,000	548,000	542,602	5,398
Traffic Calming	100,000	100,000	4,562	95,438
Transportation System Management	800,837	7,300,837		7,300,837
University Dr Higley Rd To Power Rd	309,000	309,000	232,145	76,855

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>HIGHWAYS AND STREETS (Cont'd)</u>				
US80 At Butterfield Wash			133	(133)
Van Buren At Jackrabbit Tr	45,000	45,000	75,141	(30,141)
Vulture Mine US 60 to US 93			36,088	(36,088)
Vulture Mountain Recarea Roads	6,880,000	4,380,000	1,493,944	2,886,056
White Tank Park Entrance			86,036	(86,036)
Yuma At Jackrabbit Trail	100,000	100,000	14,851	85,149
Total Transportation	<u>\$ 111,355,800</u>	<u>\$ 111,355,800</u>	<u>\$ 99,101,535</u>	<u>\$ 12,254,265</u>



Financial Section



Combining and Individual Fund Statements Internal Service Funds

Maricopa County

Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Technology Infrastructure - This fund provides cost effective voice, data, and radio communications to County employees.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Maricopa County
Combining Statement of Net Position
All Internal Service Funds
June 30, 2022

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
<u>ASSETS</u>			
Current assets:			
Cash in bank and on hand	\$ 300	\$	\$
Cash and investments held by County Treasurer	1,163,779	10,106,103	
Receivables:			
Accounts	10,136		
Accrued interest		14,170	
Inventories	1,363,350	70,711	1,016,828
Prepays		54,330	
Total current assets	<u>2,537,565</u>	<u>10,245,314</u>	<u>1,016,828</u>
Noncurrent assets:			
Buildings and improvements		16,280,574	
Machinery and equipment	2,961,202	47,083,741	
Intangibles		2,194,129	
Accumulated depreciation	(2,613,166)	(29,156,140)	
Total noncurrent assets	<u>348,036</u>	<u>36,402,304</u>	
Total assets	<u>2,885,601</u>	<u>46,647,618</u>	<u>1,016,828</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred outflows related to pensions	1,048,771	1,596,382	
Total deferred outflows of resources	<u>1,048,771</u>	<u>1,596,382</u>	
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	946,064	215,859	9,095
Employee compensation payable	602,551	972,552	
Accrued liabilities			
Due to other funds			403,212
Interest payable		13,066	
Leases payable		63,152	
Liability for reported but unpaid and incurred but not reported claims			
Total current liabilities	<u>1,548,615</u>	<u>1,264,629</u>	<u>412,307</u>
Noncurrent liabilities:			
Liability for reported but unpaid and incurred but not reported claims			
Leases payable		2,059,995	
Net pension liability	3,997,249	6,084,388	
Total noncurrent liabilities	<u>3,997,249</u>	<u>8,144,383</u>	
Total liabilities	<u>5,545,864</u>	<u>9,409,012</u>	<u>412,307</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred inflows related to pensions	1,299,156	1,977,503	
Total deferred inflows of resources	<u>1,299,156</u>	<u>1,977,503</u>	
<u>NET POSITION</u>			
Net investment in capital assets	348,036	36,402,304	
Unrestricted (deficit)	(3,258,684)	455,181	604,521
Total net position (deficit)	<u>\$ (2,910,648)</u>	<u>\$ 36,857,485</u>	<u>\$ 604,521</u>

Risk Management	Benefits Trust	Total
\$ 100	\$ 5,615,953	\$ 5,616,353
5,227,986	89,726,126	106,223,994
	4,052,190	4,062,326
9,380	142,531	166,081
		2,450,889
5,453,625	751,354	6,259,309
<u>10,691,091</u>	<u>100,288,154</u>	<u>124,778,952</u>
		16,280,574
92,950	6,135	50,144,028
		2,194,129
(91,267)	(6,135)	(31,866,708)
1,683		36,752,023
<u>10,692,774</u>	<u>100,288,154</u>	<u>161,530,975</u>
		3,520,879
514,957	360,769	3,520,879
<u>514,957</u>	<u>360,769</u>	<u>3,520,879</u>
		4,526,008
1,475,755	1,879,235	2,145,408
344,096	226,209	5,388,737
	5,388,737	403,212
		13,066
		63,152
19,260,000	15,438,094	34,698,094
<u>21,079,851</u>	<u>22,932,275</u>	<u>47,237,677</u>
		60,638,171
60,638,171		2,059,995
		13,418,841
1,962,180	1,375,024	76,117,007
<u>62,600,351</u>	<u>1,375,024</u>	<u>123,354,684</u>
83,680,202	24,307,299	
		4,361,293
637,734	446,900	4,361,293
<u>637,734</u>	<u>446,900</u>	<u>4,361,293</u>
		36,752,023
1,683		583,854
(73,111,888)	75,894,724	
<u>\$ (73,110,205)</u>	<u>\$ 75,894,724</u>	<u>\$ 37,335,877</u>

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Net Position
All Internal Service Funds
Year Ended June 30, 2022

	Equipment Services	Telecom	Sheriff Warehouse
<u>OPERATING REVENUES</u>			
Charges for services	\$ 19,179,850	\$ 33,801,711	\$ 2,993,972
Miscellaneous	42,176	841,277	2,139
Total operating revenues	<u>19,222,026</u>	<u>34,642,988</u>	<u>2,996,111</u>
<u>OPERATING EXPENSES</u>			
Personal services	5,066,733	9,458,186	
Supplies	10,367,143	646,961	2,993,005
Other services	1,612,447	12,488,383	
Legal			
Insurance and claims	2,000		
Leases and rentals	14,544	78,517	
Repairs and maintenance	1,546,405	27,456	
Travel and transportation	22,614	67,248	
Utilities	99,524	11,175,952	
Depreciation	98,295	12,206,178	
Total operating expenses	<u>18,829,705</u>	<u>46,148,881</u>	<u>2,993,005</u>
Operating income (loss)	392,321	(11,505,893)	3,106
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Investment income	(948)	(229,983)	
Interest expense		(81,715)	
Gain (loss) on disposal of capital assets	3,006	(195,363)	
Total nonoperating revenues (expenses)	<u>2,058</u>	<u>(507,061)</u>	
Income (loss) before contributions and transfers	394,379	(12,012,954)	3,106
Capital contributions		8,437,337	
Change in net position	394,379	(3,575,617)	3,106
Total net position (deficit), July 1, 2021	<u>(3,305,027)</u>	<u>40,433,102</u>	<u>601,415</u>
Total net position (deficit), June 30, 2022	<u>\$ (2,910,648)</u>	<u>\$ 36,857,485</u>	<u>\$ 604,521</u>

Risk Management	Employee Benefits Trust	Total
\$ 41,472,452	\$ 200,144,777	\$ 297,592,762
683,764	223,658	1,793,014
42,156,216	200,368,435	299,385,776
2,333,197	1,927,160	18,785,276
232,040	36,893	14,276,042
3,368,771	9,937,533	27,407,134
3,042,512		3,042,512
36,529,243	168,334,696	204,865,939
5,810	34,653	133,524
	6,113	1,579,974
12,568	23	102,453
		11,275,476
3,509		12,307,982
45,527,650	180,277,071	293,776,312
(3,371,434)	20,091,364	5,609,464
(125,035)	(2,202,360)	(2,558,326)
		(81,715)
		(192,357)
(125,035)	(2,202,360)	(2,832,398)
(3,496,469)	17,889,004	2,777,066
		8,437,337
(3,496,469)	17,889,004	11,214,403
(69,613,736)	58,005,720	26,121,474
\$ (73,110,205)	\$ 75,894,724	\$ 37,335,877

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
Year Ended June 30, 2022

	Equipment Services	Telecom	Sheriff Warehouse
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from other funds	\$ 19,037,380	\$ 33,784,608	\$ 2,993,972
Receipts from customers	150,079	17,103	
Other receipts	42,176	841,277	2,139
Payments for goods and services	(13,913,125)	(24,621,303)	(2,648,227)
Payments for personal services and benefits	(5,060,096)	(9,111,494)	
Net cash provided by (used for) operating activities	<u>256,414</u>	<u>910,191</u>	<u>347,884</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Loan repaid to General Fund			(347,884)
Net cash used for noncapital financing activities			<u>(347,884)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Acquisition of capital assets	(12,914)	(54,907)	
Proceeds from disposal of assets	3,006		
Principal paid on lease debt		(70,982)	
Interest paid on lease debt		(68,649)	
Net cash used for capital and related financing activities	<u>(9,908)</u>	<u>(194,538)</u>	
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends	(948)	(227,677)	
Net cash used for investing activities	<u>(948)</u>	<u>(227,677)</u>	
Net increase (decrease) in cash and cash equivalents	245,558	487,976	
Cash and cash equivalents, July 1, 2021	918,521	9,618,127	
Cash and cash equivalents, June 30, 2022	<u>\$ 1,164,079</u>	<u>\$ 10,106,103</u>	<u>\$</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>			
Operating income (loss)	\$ 392,321	\$ (11,505,893)	\$ 3,106
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation/Amortization expense	98,295	12,206,178	
Liability for reported but unpaid and incurred but not reported claims - noncurrent			
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]:			
Accounts receivable	7,609		
Inventories	(481,657)	(26,548)	341,482
Prepays		140,492	
Deferred outflows of resources related to pensions	(47,783)	(144,863)	
Accounts payable	233,209	(250,730)	3,296
Employee compensation	46,653	98,649	
Pension liabilities	(1,222,018)	(1,484,003)	
Other liabilities			
Liability for reported but unpaid and incurred but not reported claims - current			
Deferred inflows of resources related to pensions	1,229,785	1,876,909	
Net cash provided by (used for) operating activities	<u>\$ 256,414</u>	<u>\$ 910,191</u>	<u>\$ 347,884</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:</u>			
Capital assets disposed	\$ (74,890)	\$ (492,566)	\$
Accumulated depreciation on capital assets disposed	(74,890)	492,566	
Capital assets transferred from governmental funds		(252,597)	
Accumulated depreciation capital assets transferred to governmental fund		57,234	
Loss on disposal of capital assets transferred to governmental funds		195,363	
Capital asset additions expensed in governmental funds		8,437,337	
Capital contributions on capital assets expensed in governmental funds		(8,437,337)	
Accrued interest payable on leases		(13,066)	
Interest expense on leases		13,066	

Risk Management	Employee Benefits Trust	Total
\$ 41,472,452	\$ 173,602,330	\$ 270,890,742
	26,305,489	26,472,671
683,764	223,658	1,793,014
(40,877,425)	(179,228,368)	(261,288,448)
<u>(2,422,855)</u>	<u>(1,843,642)</u>	<u>(18,438,087)</u>
<u>(1,144,064)</u>	<u>19,059,467</u>	<u>19,429,892</u>
		(347,884)
		<u>(347,884)</u>
		(67,821)
		(70,982)
		(68,649)
		3,006
		<u>(204,446)</u>
		(119,606)
<u>(119,606)</u>	<u>(2,199,446)</u>	<u>(2,547,677)</u>
		(119,606)
		(2,199,446)
		(2,547,677)
(1,263,670)	16,860,021	16,329,885
6,491,756	78,482,058	95,510,462
<u>\$ 5,228,086</u>	<u>\$ 95,342,079</u>	<u>\$ 111,840,347</u>
\$ (3,371,434)	\$ 20,091,364	\$ 5,609,464
3,509		12,307,982
2,095,674		2,095,674
	(236,958)	(229,349)
		(166,723)
(1,845,787)	742,810	(962,485)
(8,149)	(40,871)	(241,666)
708,632	(190,004)	504,403
(4,742)	(7,379)	133,181
(679,391)	(292,962)	(3,678,374)
	(159,979)	(159,979)
1,355,000	(1,271,284)	83,716
602,624	424,730	4,134,048
<u>\$ (1,144,064)</u>	<u>\$ 19,059,467</u>	<u>\$ 19,429,892</u>
\$	\$	\$ (567,456)
		567,456
		(252,597)
		57,234
		195,363
		8,437,337
		(8,437,337)
		(13,066)
		13,066



Financial Section



Combining and Individual Fund Statements Fiduciary Funds

Maricopa County
Listing of Fiduciary Funds

FIDUCIARY FUNDS

Custodial Funds – to account for assets held by the County in a fiduciary capacity, including the assets held and invested by the County Treasurer on behalf of school districts, fire districts, street lighting districts and other improvement districts and property tax collections not yet disbursed to taxing jurisdictions.

Maricopa County
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2022

	Other				Total Other
	External Investment Pool	Individual Investment Account	Property Tax Collections	Special Purpose	
<u>Assets</u>					
Cash and investments in bank and on hand	\$	\$	\$	\$ 86,314,083	\$ 86,314,083
Cash and investments held by the County Treasurer	4,524,417,611		31,270,191	153,711,154	184,981,345
Property tax receivable for other governments			247,005,419		247,005,419
Interest receivable	8,147,109			38,210	38,210
Total assets	<u>\$ 4,532,564,720</u>	<u>\$</u>	<u>\$ 278,275,610</u>	<u>\$ 240,063,447</u>	<u>\$ 518,339,057</u>
<u>Liabilities</u>					
Property tax payable to other governments			31,270,191		31,270,191
Total liabilities			<u>31,270,191</u>		<u>31,270,191</u>
<u>Net position</u>					
Restricted for:					
Pool participants	4,532,564,720				
Individuals, organizations, and other governments			247,005,419	240,063,447	487,068,866
Total net position	<u>\$ 4,532,564,720</u>	<u>\$</u>	<u>\$ 247,005,419</u>	<u>\$ 240,063,447</u>	<u>\$ 487,068,866</u>

Maricopa County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year Ended June 30, 2022

	Other				Total Other
	External Investment Pool	Individual Investment Account	Property Tax Collections	Special Purpose	
<u>Additions:</u>					
Contributions from pool participants	\$10,380,137,969	\$	\$	\$	\$
Property tax collections for other governments			5,095,849,342		5,095,849,342
Fine, fees, and forfeitures collected for other governments				151,153,660	151,153,660
Other				23,396,860	23,396,860
Investment earnings:					
Interest and dividends	31,977,499			341,611	341,611
Net increase (decrease) in fair value of investments	(158,006,441)				
Total investment earnings	(126,028,942)			341,611	341,611
Total additions	10,254,109,027		5,095,849,342	174,892,131	5,270,741,473
<u>Deductions</u>					
Distributions to pool participants	9,500,324,138				
Distributions to other governments		740,907,624			740,907,624
Property tax distributions to other governments			5,092,977,541		5,092,977,541
Fines, fees, and forfeitures distributed to other governments				111,019,016	111,019,016
Other				7,667,381	7,667,381
Total deductions	9,500,324,138	740,907,624	5,092,977,541	118,686,397	5,952,571,562
Net increase (decrease) in fiduciary net position	753,784,889	(740,907,624)	2,871,801	56,205,734	(681,830,089)
Net position, July 1, 2021	3,778,779,831	740,907,624	244,133,618	183,857,713	1,168,898,955
Net position, June 30, 2022	\$ 4,532,564,720	\$	\$ 247,005,419	\$ 240,063,447	\$ 487,068,866



STATISTICAL SECTION

Maricopa County

Listings of Statistical Information

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Maricopa County Net Position by Component

Last Ten Fiscal Years

(*accrual basis of accounting*)

NET POSITION	Fiscal Year				
	2012-13	2013-14	2014-15	2015-16	2016-17
Governmental activities					
Net investment in capital assets	\$ 3,358,835,597	\$ 3,423,302,960	\$ 3,290,683,747	\$ 3,344,675,215	\$ 3,398,536,569
Restricted	616,966,709	542,254,851	207,841,344	562,881,286	706,572,442
Unrestricted	680,694,942	638,467,088	(347,913,774)	(767,502,521)	(941,448,887)
Total governmental activities net position (2)	<u>\$ 4,656,497,248</u>	<u>\$ 4,604,024,899</u>	<u>\$ 3,150,611,317</u>	<u>\$ 3,140,053,980</u>	<u>\$ 3,163,660,124</u>
Business-type activities (1)					
Net investment in capital assets		\$ 25,668,674	\$ 26,261,574	\$ 22,487,405	\$ 54,519,520
Restricted		2,199,816	1,335,851	1,425,160	7,091,488
Unrestricted		4,057,242	(90,428)	7,492,157	(7,240,598)
Total business-type activities net position (2)		<u>\$ 31,925,732</u>	<u>\$ 27,506,997</u>	<u>\$ 31,404,722</u>	<u>\$ 54,370,410</u>
Primary government					
Net investment in capital assets	\$ 3,358,835,597	\$ 3,448,971,634	\$ 3,316,945,321	\$ 3,367,162,620	\$ 3,453,056,089
Restricted	616,966,709	544,454,667	209,177,195	564,306,446	713,663,930
Unrestricted	680,694,942	642,524,330	(348,004,202)	(760,010,364)	(948,689,485)
Total primary government net position (2)	<u>\$ 4,656,497,248</u>	<u>\$ 4,635,950,631</u>	<u>\$ 3,178,118,314</u>	<u>\$ 3,171,458,702</u>	<u>\$ 3,218,030,534</u>

NET POSITION	Fiscal Year				
	2017-18	2018-19	2019-20	2020-21	2021-22
Governmental activities					
Net investment in capital assets	\$ 3,540,327,347	\$ 3,775,784,925	\$ 3,808,175,194	\$ 3,881,634,459	\$ 3,953,647,970
Restricted	657,310,403	529,365,206	588,854,025	648,776,170	701,204,479
Unrestricted	(1,184,406,509)	(887,071,085)	(718,666,721)	(497,030,965)	(109,817,297)
Total governmental activities net position (2)	<u>\$ 3,013,231,241</u>	<u>\$ 3,418,079,046</u>	<u>\$ 3,678,362,498</u>	<u>\$ 4,033,379,664</u>	<u>\$ 4,545,035,152</u>
Business-type activities (1)					
Net investment in capital assets	\$ 72,367,100	\$ 69,913,021	\$ 79,796,197		
Restricted	4,942,173	6,487,405	5,699,657		
Unrestricted	(4,374,706)	(1,980,230)	(562,617)		
Total business-type activities net position (2)	<u>\$ 72,934,567</u>	<u>\$ 74,420,196</u>	<u>\$ 84,933,237</u>		
Primary government					
Net investment in capital assets	\$ 3,612,694,447	\$ 3,845,697,946	\$ 3,887,971,391	\$ 3,881,634,459	\$ 3,953,647,970
Restricted	662,252,576	535,852,611	594,553,682	648,776,170	701,204,479
Unrestricted	(1,188,781,215)	(889,051,315)	(719,229,338)	(497,030,965)	(109,817,297)
Total primary government net position (2)	<u>\$ 3,086,165,808</u>	<u>\$ 3,492,499,242</u>	<u>\$ 3,763,295,735</u>	<u>\$ 4,033,379,664</u>	<u>\$ 4,545,035,152</u>

(1) For fiscal years 2011 through 2013, the County did not have any business-type activities. The County did not have any business type activities in 2020-21.

(2) This schedule was not adjusted for the fiscal year 2011, 2013, 2014, 2015 and 2019 restatements to net position.

Maricopa County Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year									
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Expenses										
Governmental activities:										
General government:	\$ 186,443,502	\$ 207,955,003	\$ 298,074,702	\$ 298,879,283	\$ 299,036,354	\$ 335,684,108	\$ 181,797,152	\$ 224,110,276	\$ 231,820,454	\$ 282,490,554
Public safety	934,185,866	1,009,516,114	1,134,891,006	1,105,661,191	1,151,866,658	1,258,047,273	983,331,133	1,053,190,489	1,196,705,109	1,189,756,597
Highways and streets	82,789,191	87,024,827	163,763,533	76,998,103	81,764,699	110,921,809	96,484,146	186,689,526	126,498,359	121,359,034
Health, welfare and sanitation	432,470,577	403,901,208	408,240,433	423,976,768	421,783,977	510,564,865	524,347,318	651,910,529	919,001,491	855,376,167
Culture and recreation	44,071,366	50,968,956	56,569,834	57,510,396	54,634,235	68,111,240	50,944,557	50,895,104	56,826,436	57,100,027
Education	18,417,838	26,684,832	28,791,958	30,388,968	32,487,572	32,177,201	25,727,303	25,050,440	24,428,055	22,917,773
Interest on long-term debt	4,606,548	5,237,255	4,568,950	7,793,505	10,201,276	6,676,793	5,148,586	6,775,142	7,846,000	5,230,128
Total governmental activities expenses	1,702,984,888	1,791,288,195	2,094,900,416	2,001,208,214	2,051,774,771	2,322,183,289	1,867,780,195	2,198,621,506	2,563,125,904	2,534,230,280
Business-type activities: (1)										
Housing Authority		25,070,360	23,483,448	22,170,085	21,540,873	26,543,652	29,808,837	28,013,475		
Other business-type activities										
Total business-type activities expenses		25,070,360	23,483,448	22,170,085	21,540,873	26,543,652	29,808,837	28,013,475		
Total primary government expenses	<u>\$1,702,984,888</u>	<u>\$1,816,358,555</u>	<u>\$2,118,383,864</u>	<u>\$2,023,378,299</u>	<u>\$2,073,315,644</u>	<u>\$2,348,726,941</u>	<u>\$1,897,589,032</u>	<u>\$2,226,634,981</u>	<u>\$2,563,125,904</u>	<u>\$2,534,230,280</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 30,980,314	\$ 24,448,700	\$ 21,160,957	\$ 25,333,842	\$ 33,053,012	\$ 28,441,286	\$ 30,763,639	\$ 51,880,544	\$ 80,821,088	\$ 72,486,783
Public safety	144,058,659	140,384,054	140,199,614	146,926,079	144,995,226	144,081,188	144,795,378	140,595,616	138,100,069	138,346,450
Highways and streets	19,546,115	15,534,823	12,462,039	12,697,999	21,201,835	21,803,762	20,481,717	21,907,005	21,789,454	25,210,662
Health, welfare and sanitation	51,271,352	51,138,425	53,105,959	53,314,590	57,117,315	56,571,939	57,681,166	55,927,380	59,335,787	67,204,222
Culture and recreation	13,292,978	14,943,535	15,778,337	16,899,346	18,850,252	21,064,986	17,582,925	17,250,204	19,306,045	19,280,449
Education	508,813	465,823	1,536,658	1,482,306	303,176	276,902	443,333	469,269	24,700	819,385
Operating grants and contributions	271,351,538	259,112,950	280,244,440	299,738,864	291,283,576	314,298,745	277,291,845	374,699,238	634,413,147	632,094,057
Capital grants and contributions	50,238,182	49,569,607	31,634,976	48,872,828	43,627,038	28,675,007	31,546,098	29,527,666	22,051,183	24,506,537
Total governmental activities program	581,247,951	555,597,917	556,122,980	605,265,854	610,431,430	615,213,815	580,586,101	692,256,922	975,841,473	979,948,545
Business-type activities: (1)										
Charges for services:										
Housing Authority		6,741,213	5,717,592	4,656,105	3,080,820	5,432,500	6,117,889	6,531,775		
Operating grants and contributions		15,529,154	16,300,111	17,062,511	17,720,704	18,735,718	20,857,185	17,754,740		
Capital grants and contributions		1,440,065	337,818	280,121	23,354,184	20,696,076	3,945,673	12,375,329		
Total business-type program revenues		23,710,432	22,355,521	21,998,737	44,155,708	44,864,294	30,920,747	36,661,844		
Total primary gov't program revenues	<u>\$ 581,247,951</u>	<u>\$ 579,308,349</u>	<u>\$ 578,478,501</u>	<u>\$ 627,264,591</u>	<u>\$ 654,587,138</u>	<u>\$ 660,078,109</u>	<u>\$ 611,506,848</u>	<u>\$ 728,918,766</u>	<u>\$ 975,841,473</u>	<u>\$ 979,948,545</u>

Maricopa County

Changes in Net Position

(Continued)

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Net (Expense)/Revenue										
Governmental activities	\$(1,121,736,937)	\$(1,235,690,278)	\$(1,538,777,436)	\$(1,395,942,360)	\$(1,441,343,341)	\$(1,706,969,474)	\$(1,287,194,094)	\$(1,506,364,584)	\$(1,587,284,431)	\$(1,554,281,735)
Business-type activities (1)		(1,359,928)	(1,127,927)	(171,348)	22,614,835	18,320,642	1,111,910	8,648,369		
Total primary government net expense	\$(1,121,736,937)	\$(1,237,050,206)	\$(1,539,905,363)	\$(1,396,113,708)	\$(1,418,728,506)	\$(1,688,648,832)	\$(1,286,082,184)	\$(1,497,716,215)	\$(1,587,284,431)	\$(1,554,281,735)
General Revenues and other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for gen. purposes	\$ 447,135,707	\$ 429,235,095	\$ 460,057,355	\$ 492,533,082	\$ 528,258,272	\$ 555,750,125	\$ 593,694,954	\$ 627,273,672	\$ 667,714,689	\$ 682,211,005
Property taxes, levied for Flood Control District	53,647,040	39,287,012	43,266,625	49,311,618	58,160,420	62,216,487	65,992,307	70,471,344	75,320,159	80,260,117
Property taxes, levied for Library District	16,971,693	14,246,516	19,677,385	19,624,840	20,361,928	21,525,613	22,817,801	24,236,319	25,710,591	27,508,646
Property taxes, levied for Street Light District	5,026,752	6,070,638	6,014,834	4,651,612	4,802,705	5,488,949	5,806,391	5,694,636	4,357,486	4,467,376
Unrestricted share of state sales taxes	418,642,153	447,541,942	476,452,381	497,359,100	520,259,714	552,699,587	589,779,232	622,830,699	727,604,497	866,717,711
Sales tax – Jail construction & operation	124,595,909	133,929,831	140,492,834	146,246,549	152,780,682	161,856,282	172,789,542	182,556,542	210,484,572	249,052,141
Surcharge tax – Stadium District	5,217,452	5,394,707	4,915,704	4,772,596	4,740,138	5,973,721	6,003,193	4,882,593	3,842,556	6,558,390
Unrestr. share of state vehicle lic. tax	118,202,382	126,137,174	135,043,057	146,241,079	152,286,541	162,544,146	172,111,273	173,793,081	197,558,288	194,915,156
Grants and contributions not restricted to specific programs	2,781,842	3,011,264	2,749,905	3,285,655	3,153,762	3,542,818	1,695,129	1,709,483	1,932,630	3,625,878
Unrestricted investment earnings	6,678,917	2,150,743	6,720,371	8,411,227	6,422,992	11,828,376	44,936,986	45,026,659	2,571,499	(104,256,572)
Miscellaneous	17,514,472	24,138,258	11,801,107	12,947,665	13,722,331	13,114,487	16,415,091	10,559,397	25,204,630	54,877,375
Transfers										
Total governmental activities	1,216,414,319	1,231,143,180	1,307,191,558	1,385,385,023	1,464,949,485	1,556,540,591	1,692,041,899	1,769,034,425	1,942,301,597	2,065,937,223
Business-type activities: (1)										
Unrestricted investment earnings		89	44,661	14,686	3,516	14,229	293,214	271,740		
Gain (loss) on disposal of capital assets			409,657	2,513,522	10,408			1,234,236		
Miscellaneous		164,356	356,833	1,809,260	336,929	229,286	80,505	358,696		
Special item – repayment agreement.			(468,781)							
Special item – forgiveness of debt			275,553							
Transfers										
Total business-type activities		164,445	617,923	4,337,468	350,853	243,515	373,719	1,864,672		
Total primary government	\$ 1,216,414,319	\$ 1,231,307,625	\$ 1,307,809,481	\$ 1,389,722,491	\$ 1,465,300,338	\$ 1,556,784,106	\$ 1,692,415,618	\$ 1,770,899,097	\$ 1,942,301,597	\$ 2,065,937,223
Change in Net Position										
Governmental activities	\$ 94,677,382	\$ (4,547,098)	\$ (231,585,878)	\$ (10,557,337)	\$ 23,606,144	\$ (150,428,883)	\$ 404,847,805	\$ 262,669,841	\$ 355,017,166	\$ 511,655,488
Business-type activities (1)		(1,195,483)	(510,004)	4,166,120	22,965,688	18,564,157	1,485,629	10,513,041		
Total primary government	\$ 94,677,382	\$ (5,742,581)	\$ (232,095,882)	\$ (6,391,217)	\$ 46,571,832	\$ (131,864,726)	\$ 406,333,434	\$ 273,182,882	\$ 355,017,166	\$ 511,655,488

(3) For fiscal years 2011 through 2013 and fiscal year 2021, the County did not have any business-type activities.

Maricopa County Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year				
	2012-13	2013-14	2014-15	2015-16	2016-17
General Fund					
Nonspendable	\$ 19,144,202	\$ 19,770,325	\$ 17,405,417	\$ 13,987,368	\$ 9,160,980
Restricted					
Committed					
Assigned	230,066,825	113,712,308	82,953,184	133,944,163	134,647,118
Unassigned	28,619,600	7,490,426	16,042,494	14,096,188	37,200,522
Total general fund	<u>\$ 277,830,627</u>	<u>\$ 140,973,059</u>	<u>\$ 116,401,095</u>	<u>\$ 162,027,719</u>	<u>\$ 181,008,620</u>
All Other Governmental Fund					
Nonspendable	\$ 2,451,776	\$ 2,287,114	\$ 4,897,508	\$ 4,219,798	\$ 4,674,317
Restricted	615,289,987	541,960,456	660,382,287	589,023,438	604,371,629
Committed	470,044,802	554,526,504	591,699,861	573,918,793	523,158,485
Assigned					
Unassigned	(7,751,843)	(2,385,853)	(5,105,739)	(7,626,568)	(25,927,760)
Total all other governmental funds (a)	<u>\$1,080,034,722</u>	<u>\$ 1,096,388,221</u>	<u>\$ 1,251,873,917</u>	<u>\$ 1,159,535,461</u>	<u>\$ 1,106,276,671</u>
	Fiscal Year				
	2017-18	2018-19	2019-20	2020-21	2021-22
General Fund					
Nonspendable	\$ 3,117,940	\$ 2,900,922	\$ 3,586,438	\$ 3,414,556	\$ 4,567,866
Restricted					
Committed					
Assigned	184,441,837	211,707,531	166,454,076	440,118,199	683,820,008
Unassigned	32,584,403	25,752,261	133,527,954	177,293,640	22,775,281
Total general fund	<u>\$ 220,144,180</u>	<u>\$ 240,360,714</u>	<u>\$ 303,568,468</u>	<u>\$ 620,826,395</u>	<u>\$ 711,163,155</u>
All Other Governmental Funds					
Nonspendable	\$ 3,525,455	\$ 3,440,019	\$ 5,565,851	\$ 10,303,661	\$ 9,964,822
Restricted	635,874,336	545,448,438	673,961,703	680,442,244	1,199,101,971
Committed	463,839,100	553,189,236	641,767,542	637,940,735	886,672,204
Assigned					
Unassigned	(11,300,036)	(9,003,731)	(10,054,016)	(37,222,004)	(56,967,390)
Total all other governmental funds (a)	<u>\$1,091,938,855</u>	<u>\$ 1,093,073,962</u>	<u>\$ 1,311,241,080</u>	<u>\$ 1,291,464,636</u>	<u>\$ 2,038,771,607</u>

(a) This schedule was not adjusted for the fiscal year 2013, 2014, and 2016 restatements to fund balance.

Maricopa County

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2012-13	2013-14	2014-15	2015-16
Revenues				
Taxes	\$ 642,325,131	\$ 615,127,234	\$ 658,661,300	\$ 700,515,589
Licenses and permits	43,803,739	44,295,063	46,201,667	48,262,561
Intergovernmental	870,032,708	879,890,750	918,331,602	981,754,741
Charges for services	170,891,803	158,418,054	159,083,257	168,530,522
Fines and forfeits	30,760,368	28,981,715	25,235,245	25,493,837
Special assessments	5,068,492	6,070,638	6,014,834	4,651,612
Interest income	6,264,554	1,028,984	6,074,604	8,430,222
Miscellaneous	28,665,945	16,886,275	16,239,536	14,674,505
Total revenues	<u>1,797,812,740</u>	<u>1,750,698,713</u>	<u>1,835,842,045</u>	<u>1,952,313,589</u>
Expenditures				
General government	151,832,578	135,670,741	149,081,146	150,486,509
Public safety	871,928,815	960,017,951	1,005,051,315	1,028,863,167
Highways and streets	48,459,526	51,635,626	54,006,764	53,598,284
Health, welfare and sanitation	425,526,752	400,282,296	404,729,045	420,071,249
Culture and recreation	33,003,716	36,936,932	36,529,631	39,798,518
Education	18,255,308	26,506,855	28,096,030	30,097,656
Debt service				
Principal	15,290,371	20,742,071	17,866,397	11,306,342
Interest	5,844,641	5,391,181	4,726,682	13,032,602
Other	132,718	1,250	1,215,938	26,350
Payment to escrow agent	6,381,485			
Capital outlay	<u>251,067,940</u>	<u>228,759,097</u>	<u>213,487,827</u>	<u>236,196,502</u>
Total expenditures	<u>1,827,723,850</u>	<u>1,865,944,000</u>	<u>1,914,790,775</u>	<u>1,983,477,179</u>
Excess (deficiency) of revenues over expenditures	<u>(29,911,110)</u>	<u>(115,245,287)</u>	<u>(78,948,730)</u>	<u>(31,163,590)</u>
Other financing sources (uses)				
Transfers in	483,487,756	516,830,224	379,355,888	400,522,300
Transfers out	(520,550,878)	(521,296,732)	(379,281,420)	(400,522,300)
Financed purchase agreements			8,329,091	13,886,373
Proceeds from bond issuance	25,140,000		185,580,000	
Premium on refunding bonds			15,633,417	
Payment to escrow agent	(24,997,819)			(29,910,000)
Lease agreements				
Total other financing sources (uses)	<u>(36,920,941)</u>	<u>(4,466,508)</u>	<u>209,616,976</u>	<u>(16,023,627)</u>
Net change in fund balances	<u>\$ (66,832,051)</u>	<u>\$ (119,711,795)</u>	<u>\$ 130,668,246</u>	<u>\$ (47,187,217)</u>
Debt service as a percentage of noncapital expenditures	1.3%(a)	1.6%	1.3%(a)	1.4%

(a) Data was adjusted in fiscal year 2021.

Fiscal Year					
2016-17	2017-18	2018-19	2019-20	2020-21	2021-2022
\$ 750,405,039	\$ 795,277,329	\$ 847,090,715	\$ 892,237,482	\$ 970,262,622	\$ 1,031,994,962
48,700,983	49,810,802	50,182,867	49,279,753	55,560,181	57,136,064
998,720,971	1,055,046,783	1,099,920,175	1,213,427,734	1,592,630,744	1,715,223,820
185,427,699	179,472,435	179,199,628	201,807,783	203,773,234	205,379,066
26,310,542	24,538,265	22,608,121	18,393,799	17,345,362	17,380,120
4,802,705	5,696,239	5,806,391	5,694,636	4,357,486	4,467,376
6,759,042	11,762,370	43,241,506	49,626,468	668,198	(100,600,902)
42,248,589	14,643,036	18,561,729	14,274,480	27,419,849	59,048,066
<u>2,063,375,570</u>	<u>2,136,247,259</u>	<u>2,266,611,132</u>	<u>2,444,742,135</u>	<u>2,872,017,676</u>	<u>2,990,028,572</u>
166,780,945	158,063,474	164,077,141	175,916,391	191,883,280	228,140,297
1,052,402,924	1,009,352,169	1,067,426,744	1,017,005,967	1,052,776,254	1,197,746,043
60,715,322	68,695,845	72,644,031	83,928,382	82,383,930	85,331,611
418,692,520	512,762,868	529,466,214	636,348,147	906,765,536	847,351,130
36,493,895	38,469,355	42,687,958	42,841,396	46,307,685	47,614,333
32,585,868	32,652,609	26,180,509	24,643,209	23,969,852	22,588,267
159,062,866	128,699,375	27,414,666	66,450,775	64,541,059	95,530,556
10,201,276	6,683,405	5,159,606	6,775,142	7,846,000	6,385,861
182,229	776,046	2,970	825,546		1,133,346
<u>208,901,034</u>	<u>270,958,232</u>	<u>304,754,331</u>	<u>267,678,531</u>	<u>229,712,036</u>	<u>287,005,911</u>
<u>2,146,018,879</u>	<u>2,227,113,378</u>	<u>2,239,814,170</u>	<u>2,322,413,486</u>	<u>2,606,185,632</u>	<u>2,818,827,355</u>
<u>(82,643,309)</u>	<u>(90,866,119)</u>	<u>26,796,962</u>	<u>122,328,649</u>	<u>265,832,044</u>	<u>171,201,217</u>
514,645,299	653,076,678	506,382,572	596,002,917	508,931,067	940,081,573
(514,576,467)	(653,117,823)	(511,525,439)	(601,002,917)	(508,931,067)	(940,081,573)
3,404,460	126,974		20,397,791	27,083,511	11,807,957
44,460,000	106,295,000		133,440,000		643,635,000
	10,119,673		7,397,084		10,185,086
<u>47,933,292</u>	<u>116,500,502</u>	<u>(5,142,867)</u>	<u>156,234,875</u>	<u>27,083,511</u>	<u>665,628,043</u>
<u>\$ (34,710,017)</u>	<u>\$ 25,634,383</u>	<u>\$ 21,654,095</u>	<u>\$ 278,563,524</u>	<u>\$ 292,915,555</u>	<u>\$ 836,829,260</u>
8.5%	6.7%(a)	1.7%	3.4%(a)	3.0%	4.0%

Maricopa County Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

Fiscal Year	General Property Taxes	State Sales Tax	Vehicle License Tax	Highway User Fuel Tax	Baseball Stadium Tax
2012-13	512,511,770	418,642,153	127,115,879	86,815,139	41
2013-14	475,802,697	447,541,942	135,565,922	89,630,002	0
2014-15	513,252,762	476,452,381	145,066,005	97,931,744	39
2015-16	549,496,444	497,359,100	156,925,539	102,652,222	13
2016-17	592,884,219	520,259,714	163,564,070	110,015,688	0
2017-18	627,447,326 (1)	552,699,587	174,552,131	114,233,608	0
2018-19	668,297,980 (1)	589,779,232	184,797,765	120,514,438	0
2019-20	704,798,347 (1)	622,830,699	186,644,889	115,626,687	0
2020-21	755,935,494	727,604,497	212,392,095	123,178,753	0
2021-22	776,384,431	866,717,711	209,460,690	132,192,701	0

Change

2013-22	51.5%	107.0%	64.8%	52.3%	-100.0%
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Fiscal Year	Rental Car Surcharge	Jail Tax	Street Lighting Assessments	Total Revenues
2012-13	5,217,411	124,595,909	5,068,492	1,279,966,794
2013-14	5,394,706	133,929,831	6,070,638	1,293,935,738
2014-15	3,564,212	140,492,834	6,014,834	1,382,774,811
2015-16	3,494,629	146,246,549	4,651,612	1,460,826,108
2016-17	4,740,138 (1)	152,780,682	4,802,705	1,549,047,216
2017-18	5,973,721 (1)	161,856,282	5,696,239	1,642,458,894
2018-19	6,003,193 (1)	172,789,542	5,806,391	1,747,988,541
2019-20	4,882,593	182,556,542	5,694,636	1,823,034,393
2020-21	3,842,556	210,484,572	4,357,486	2,037,795,453
2021-22	6,558,390	249,052,141	4,467,376	2,244,833,440

Change

2013-22	25.7%	99.9%	-11.9%	75.4%
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The Vehicle License Tax has a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998.

(1) Data was adjusted in fiscal year 2021.

Maricopa County

Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
2012-13	33,136,394	1,264,061	34,400,455	1.4679	321,960,273	10.7%
2013-14	30,817,626	1,411,380	32,229,006	1.4637	310,300,015	10.4%
2014-15	33,658,024	1,421,622	35,079,646	1.5157	339,536,632	10.3%
2015-16	33,326,722	1,296,948	34,623,670	1.5757	338,995,111	10.2%
2016-17	34,806,838	1,328,657	36,135,495	1.6357	357,897,714	10.1%
2017-18	36,915,364	1,336,527	38,251,891	1.6357	377,202,043	10.1%
2018-19	39,174,219	1,249,013	40,423,232	1.6357	395,076,594	10.2%
2019-20	41,687,136	1,507,190	43,194,326	1.6357	421,503,261	10.2%
2020-21	44,233,928	1,471,041	45,704,969	1.6357	448,932,803	10.2%
2021-22	47,172,987	1,551,139	48,724,126	1.5807	478,005,576	10.2%

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Office of Budget and Finance

Maricopa County

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

County Direct Rates					
Fiscal Year	County Operating	General Obligation Debt Service	Flood Control District	County Library District	Total Direct
2012-13	1.2407	0.0000	0.1780	0.0492	1.4679
2013-14	1.2807	0.0000	0.1392	0.0438	1.4637
2014-15	1.3209	0.0000	0.1392	0.0556	1.5157
2015-16	1.3609	0.0000	0.1592	0.0556	1.5757
2016-17	1.4009	0.0000	0.1792	0.0556	1.6357
2017-18	1.4009	0.0000	0.1792	0.0556	1.6357
2018-19	1.4009	0.0000	0.1792	0.0556	1.6357
2019-20	1.4009	0.0000	0.1792	0.0556	1.6357
2020-21	1.4009	0.0000	0.1792	0.0556	1.6357
2021-22	1.3459	0.0000	0.1792	0.0556	1.5807

Overlapping Rates							
Fiscal Year	State of Arizona	Education Equalization	Central Arizona Water Conservation District	Other Special Districts	Community College District	School Districts	Cities
2012-13	0.0000	0.4717	0.1000	0 - 6.1500	1.3778	0.7710 - 10.4523	0 - 3.8886
2013-14	0.0000	0.5123	0.1400	0 - 5.3000	1.5340	0.7463 - 10.2183	0 - 4.0399
2014-15	0.0000	0.5089	0.1400	0 - 5.6098	1.5187	0.7734 - 10.6361	0 - 1.9500
2015-16	0.0000	0.5054	0.1400	0 - 7.1179	1.4940	0.8514 - 11.1449	0 - 3.9715
2016-17	0.0000	0.5010	0.1400	0 - 8.6974	1.4651	0.7461 - 11.1007	0 - 3.9734
2017-18	0.0000	0.4875	0.1400	0 - 6.6857	1.1956	0.9005 - 11.0462	0 - 3.9895
2018-19	0.0000	0.4741	0.1400	0 - 5.6925	1.3754	0.9931 - 10.6214	0 - 3.9610
2019-20	0.0000	0.4566	0.1400	0 - 5.7956	1.3285	1.1981 - 9.0052	0 - 3.7438
2020-21	0.0000	0.4426	0.1400	0 - 5.3007	1.2881	1.3032 - 9.1474	0 - 3.6834
2021-22	0.0000	0.4263	0.1400	0 - 4.8421	1.2257	1.0905 - 9.5191	0 - 3.3906

Source: Maricopa County Office of Budget and Finance

All tax rates are per \$100 assessed valuation.

Maricopa County Principal Property Taxpayers

Current Year and Nine Years Ago

Taxpayer	2021-22			2012-13		
	Secondary Valuation	Rank	Percentage of Total County Assessed Value	Secondary Valuation	Rank	Percentage of Total County Assessed Value
ARIZONA PUBLIC SERVICE COMPANY	1,361,636,759	1	2.02%	1,085,693,628	1	3.16%
SOUTHWEST GAS CORPORATION (T&D)	235,901,537	2	0.35%	148,277,858	4	0.43%
SOUTHERN CALIFORNIA EDISON CO (T&D)	114,904,740	3	0.17%	145,171,831	5	0.42%
EL PASO ELECTRIC CO (T&D)	101,723,845	4	0.15%	126,581,044	6	0.37%
QWEST CORPORATION	98,691,539	5	0.15%	212,962,749	2	0.62%
TARGET CORPORATION	76,157,596	6	0.11%	62,131,186	13	0.18%
VERIZON WIRELESS	67,523,663	7	0.10%	72,168,016	11	0.21%
WAL-MART STORES INC	65,551,788	8	0.10%	90,562,222	7	0.26%
INTEL CORPORATION	62,575,230	9	0.09%	170,636,337	3	0.50%
SMITHS FOOD & DRUG CENTERS INC	62,093,436	10	0.09%	42,116,724.00	16	0.12%
PUBLIC SERVICE COMPANY OF NEW MEXICO (T&BANNER HEALTH SYSTEM	61,544,393	11	0.09%	74,749,614	10	0.22%
HOST KIERLAND LP	54,220,758	12	0.08%			
ARIZONA SOLAR ONE LLC	47,654,511	13	0.07%	40,531,747	17	0.12%
ESPLANADE OWNER LP	47,107,080	14	0.07%			
ARIZONA PUBLIC SERVICE COMPANY (CWIP)	45,702,198	15	0.07%			
UNION PACIFIC RAILROAD	45,046,417	16	0.07%			
UNISOURCE ENERGY CORPORATION	41,921,720	17	0.06%			
SOUTHRN CAL PUBLIC PWR AUTH (PALO VERDE	37,536,813	18	0.06%	50,471,353	14	0.15%
MESQUITE POWER LLC	35,631,194	19	0.05%	85,000,000	8	0.25%
GILA RIVER POWER, LP	33,824,880	20	0.05%	82,204,800	9	0.24%
NEW HARQUAHALA GENERATING CO, LLC				65,000,000	12	0.19%
SCOTTSDALE FASHION SQUARE LLC				45,006,560	15	0.13%
A T & T PROPERTY TAX				40,221,584	18	0.12%
SAFEWAY INC				34590780	19	0.10%
CITY OF LOS ANGELES DEPT OF WTR & PWR (T				30,975,082	20	0.09%
Total Principal Taxpayers	<u>\$ 2,696,950,097</u>		<u>5.23%</u>	<u>\$ 2,705,053,115</u>		<u>7.86%</u>
Countywide Secondary Valuation	\$ 67,535,008,138			\$ 38,760,296,714		

Source: Maricopa County Assessor's Office.

Maricopa County Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012-13	496,621,093	483,768,161	97.41	7,568,255	491,336,416	98.94
2013-14	463,734,687	454,630,238	98.04	5,717,417	460,347,655	99.27
2014-15	505,927,593	495,964,759	98.03	5,079,682	501,044,441	99.03
2015-16	539,956,426	532,594,860	98.64	5,044,264	537,639,124	99.57
2016-17	584,777,057	574,861,219	98.30	5,869,243	580,730,462	99.31
2017-18	619,337,610	608,182,650	98.20	6,809,528	614,992,178	99.30
2018-19	655,074,951	645,049,237	98.47	5,679,211	650,728,448	99.34
2019-20	700,013,306	682,188,952	97.45	11,533,231	693,722,183	99.10
2020-21	741,108,549	730,179,122	98.53	8,864,133	739,043,255	99.72
2021-22	763,298,461	751,571,044	98.46		751,571,044	98.46

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year			
	County Operating	Flood Control District	County Library	Total County
2012-13	425,111,491	54,584,578	16,925,024	496,621,093
2013-14	409,775,397	39,842,985	14,116,305	463,734,687
2014-15	442,762,977	43,660,332	19,504,284	505,927,593
2015-16	471,193,529	49,512,136	19,250,761	539,956,426
2016-17	506,222,142	58,463,580	20,091,335	584,777,057
2017-18	535,870,745	62,198,813	21,268,052	619,337,610
2018-19	566,289,063	66,310,571	22,475,317	655,074,951
2019-20	605,109,318	70,887,943	24,016,045	700,013,306
2020-21	640,280,922	75,415,664	25,411,963	741,108,549
2021-22	655,778,021	80,429,826	27,090,614	763,298,461

Source: Maricopa County Office of Budget and Finance

Maricopa County

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Other Governmental Activities Debt

Fiscal Year Ended June 30,	Lease Revenue Bonds	Stadium District Rev. Bonds	Stadium District Loans (d)	Special Assessment	Bond Premium (d)	Certificates of Participation	Financed Purchases
2012-13	120,350,000	22,440,000	5,706,857	64,679	706,020		
2013-14	108,975,000	19,260,000		49,465	559,708		
2014-15	97,135,000	16,010,000		44,727	16,046,812	185,580,000	8,329,091
2015-16	54,755,000	12,685,000		22,913	10,809,836	185,580,000	17,981,211
2016-17		9,280,000		14,464	5,211,138	230,040,000	11,429,438
2017-18		5,800,000		6,813	9,650,549	239,530,000	3,689,687
2018-19					8,042,124	122,185,000	1,581,834
2019-20					12,555,424	236,125,000	20,783,850
2020-21					7,886,137	170,870,000	47,481,302
2021-22					3,216,849	249,525,000	38,891,468

Fiscal Year Ended June 30,	Pledged Revenue Obligations	Business-Type Activities Housing Authority Debt (e)
2012-13		3,609,943
2013-14		6,373,931
2014-15		6,432,523
2015-16		6,325,996
2016-17		27,855,398
2017-18		26,099,216
2018-19		30,216,072
2019-20		35,224,245
2020-21		
2021-22	500,825,000	

	Total Primary Government (c)(d)	Percentage of Assessed Property Value (a)	Per Capita (b)
2012-13	152,877,499	0.44%	38.86
2013-14	135,218,104	0.42%	34.28
2014-15	329,578,153	0.94%	81.10
2015-16	288,159,956	0.83%	69.39
2016-17	283,830,438	0.79%	67.05
2017-18	284,776,265	0.74%	65.99
2018-19	162,025,030	0.40%	37.11
2019-20	304,688,519	0.71%	69.76(1)
2020-21	226,237,439	0.49%	50.20
2021-22	792,458,317	1.63%	175.81

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.

(b) Population data can be found in the Demographic and Economic Statistics schedule.

(c) Includes other governmental activities and business-type activities debt.

(d) Data was adjusted in fiscal year 2013 to include all long-term debt instruments and bond premium as reported in the basic financial statements.

(e) Beginning FY14, Housing Authority is reported in Business-Type Activities. Beginning in FY21, the County has no Business-Type Activities

(1) Data was adjusted in fiscal year 2021.

Maricopa County Pledged Revenue Coverage

Last Ten Fiscal Years

Stadium District Revenue Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2012-13	5,183,923	4,360,173	3,900,000	610,378	4,510,378	115%	97%
2013-14	5,394,706	4,401,308	8,886,857	512,882	9,399,739	57%	47%
2014-15	3,564,657	4,275,019	3,250,000	440,946	3,690,946	97%	116%
2015-16	3,495,100	4,078,741	3,325,000	366,378	3,691,378	95%	110%
2016-17	3,786,822	4,169,995	3,405,000	290,568	3,695,568	102%	113%
2017-18	4,207,945	4,685,006	3,480,000	212,934	3,692,934	114%	127%
2018-19	1,266,621	16,417	5,800,000	135,210	5,935,210	21%	0%
2019-20	1,449	0	0	0	0	0%	0%
2020-21	0	0	0	0	0	0%	0%
2021-22	0	0	0	0	0	0%	0%

Special Assessment Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Services Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2012-13	29,361	81,996	15,371	5,151	20,522	143%	400%
2013-14	94	29,564	15,214	4,369	19,583	0%	151%
2014-15	0	17,554	4,738	4,374	9,112	0%	193%
2015-16	23,361	17,300	21,814	1,801	23,615	99%	73%
2016-17	4,354	12,059	8,449	1,146	9,595	45%	126%
2017-18	5,077	8,940	7,651	545	8,196	62%	109%
2018-19	0	0	6,813	0	6,813	0%	0%
2019-20	0	0	0	0	0	0%	0%
2020-21	0	0	0	0	0	0%	0%
2021-22	0	0	0	0	0	0%	0%

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

- (1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County Demographic and Economic Statistics

Last Ten Fiscal Years

	Fiscal Year				
	2012-13	2013-14	2014-15	2015-16	2016-17
Unemployment Rate (June 30)					
County	7.1%	6.4%	5.3%	5.3%	4.50%
State	8.0%	6.9%	5.9%	5.8%	5.10%
United States	7.6%	6.1%	5.3%	4.9%	4.40%
Population/Income Statistics					
Income (in thousands)	\$ 160,497,824 (2)	\$ 167,439,604 (2)	\$ 175,437,829	\$ 185,111,698	\$ 196,779,825
Population	3,933,712	3,944,859	4,063,700	4,152,800	4,233,300
Per Capita	\$ 40,801 (2)	\$ 42,445 (2)	\$ 43,172	\$ 44,575	\$ 46,484

	Fiscal Year				
	2017-18	2018-19	2019-20	2020-21	2021-22
Unemployment Rate (June 30)					
County	4.10%	4.50%	10.30% (3)	6.60%	3.30%
State	4.70%	4.90%	10.80% (3)	7.30%	3.30%
United States	4.00%	3.70%	11.10% (3)	5.90%	3.60%
Population/Income Statistics					
Income (in thousands)	\$ 209,719,687	223,097,349	245,077,753	249,677,860	268,713,717
Population	4,315,600	4,366,583	4,436,908 (3)	4,506,505	4,507,419
Per Capita	\$ 48,596	51,092	55,236	56,255	59,759

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate and population. U.S. Department of Commerce Bureau of Economic Analysis for income data.

(1) Data was adjusted in fiscal year 2013.

(2) Data was adjusted in fiscal year 2014.

(3) Data was adjusted in fiscal year 2021.

Maricopa County Principal Employers

Current Year and Nine Years Ago

Employer	2022			2013		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Banner Health	41,435	1	1.79%	25,126	3	1.42%
Amazon.com	40,000	2	1.73%			
State of Arizona	39,172	3	1.69%	52,076	1	2.94%
Walmart	38,309	4	1.65%	31,837	2	1.80%
Arizona State University	34,421	5	1.49%	12,222	8	0.69%
Fry's Food Stores	21,012	6	0.91%			
University of Arizona	19,823	7	0.86%			
Dignity Health Arizona	16,525	8	0.71%			
City of Phoenix	15,645	9	0.68%	14,983	4	0.84%
Wells Fargo	15,500	10	0.67%	13,679	5	0.77%
Maricopa County				13,308	6	0.75%
Intel Corporation				11,000	10	0.62%
Bank of America				12,500	7	0.70%
JPMorgan Chase & Co.				11,407	9	0.64%
Total for Principal Employers	281,842		12.18%	198,138		11.17%
Total Employment in Maricopa County As of June 30	2,314,882			1,733,535		

Source: The Phoenix Business Journal, Book of Lists.
Arizona's Economy – www.azeconomy.org

Maricopa County Budgeted Full-time Equivalent County Employees by Function/Program Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
General Government										
Board of Supervisors	27	27	27	28	28	28	27	27	29	28
Call Center	27	27	27	27	27	22	20	20	20	20
County Assessor	324	320	322	315	311	310	296	296	296	296
County Manager	26	18	18	18	17	21	31	34	27	17
Elections	52	52	52	52	52	28	31	29	57	56
Facilities Management	125	136	137	165	239	136	137	136	141	141
Finance	44	35	39	39	38	37	39	39	33	47
Workforce Management & Development	116	46	46	46	46	47	77	104	101	102
Enterprise Technology	165	169	202	216	214	215	217	217	205	205
Internal Audit	19	19	18	18	18	18	19	19	20	20
Management and Budget	31	19	18	19	19	16	16	15	15	-
Materials Management	39	39	37	40	37	27	27	27	26	26
Other General Government	95	89	90	85	86	87	90	91	91	88
Recorder	62	62	56	56	56	87	86	89	96	101
Employee Health Initiatives	28	26	28	28	25	25				0
Treasurer	55	53	55	55	57	64	59	70	70	68
Deputy County Manager		13	12	12	11	0	0	0		0
Assistant County Manager		12	11	9	9	9	9	5	3	12
Real Estate						30	32	32	32	35
Public Safety										
Adult Probation	1,071	1,100	1,117	1,143	1,164	1,200	1,197	1,201	1,192	1,167
Clerk of Superior Court	671	675	683	680	689	695	692	686	670	674
Constables	36	36	36	36	37	37	37	37	37	37
County Attorney	945	936	946	984	999	1,022	1,020	1,059	1,051	1,056
Court System	2,248	2,271	2,335	2,387	2,431	2,459	2,455	2,490	2,505	2,535
Emergency Management	14	15	15	17	16	36	37	41	41	44
Flood Control	254	252	228	187	186	188	190	196	200	202
Juvenile Probation	708	693	689	703	674	659	660	648	637	602
Medical Examiner	86	87	88	88	94	100	101	88	88	94
Planning & Development	113	77	85	80	85	88	104	105	102	113
Public Fiduciary	41	41	42	44	48	48	48	48	49	51
Sheriff	3,602	3,689	3,928	3,982	3,859	3,850	3,846	3,879	3,974	3,986
Deputy County Manager		40	13	16	15	15	14	14	4	4
Assistant County Manager		4	4	4	4	10	3	3	4	9
Highways and Streets										
Transportation	417	416	410	416	421	423	425	429	439	437
Health, Welfare and Sanitation										
Air Quality	141	141	142	145	14	143	150	154	156	155
Animal Control	165	165	170	169	174	185	188	179	183	176
Correctional Health	474	477	464	475	482	486	484	491	502	500
Environmental Services	286	293	290	288	281	279	297	295	293	294
Human Services	380	364	372	399	545	358	369	343	340	385
Other Health, Welfare and Sanitation	10	11	11	11	12	12				
Public Health	602	613	625	633	622	618	547	523	552	585
Waste Resources and Recycling Mgmt	28	23	23	22	22	22				
Assistant County Manager		2	2	2						
Culture and Recreation										
Library District	171	165	165	164	165	168	168	168	179	186
Parks and Recreation	84	83	81	78	82	82	91	94	96	96
Stadium District	5	5	5	5	5	5	1			
Education										
Education Service	111	134	152	145	102	121	90	86	84	86
	13,898	13,970	14,316	14,531	14,648	14,516	14,427	14,507	14,640	14,736

Source: Maricopa County Adopted Budgets

Maricopa County

Operating Indicators by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
General Government										
County Assessor										
Number of parcels assessed	1,547,609	1,549,513	1,559,141	1,591,420	1,596,594	1,612,651	1,612,651	1,624,226	1,656,558	1,682,201
Elections										
Registered voters	1,915,531	1,973,543	1,972,381	2,030,837	2,161,716	2,200,428	2,254,596	1,866,897	2,595,272	2,656,320
Number voting (1)	1,390,836	1,390,836	877,187	877,187	1,608,875	1,608,875	1,454,103	484,012	2,089,563	308,268
Public Safety										
Adult Probation										
Probationers	29,684	28,704	27,568	29,031	29,243	28,975	28,525	27,879	23,694	24,315
Community service hours	290,650	365,718	407,905	443,009	422,260	380,325	417,514	491,400	217,021	248,048
Collections	27,415,557	27,337,265	27,043,194	27,898,054	31,616,238	27,776,936	28,337,211	24,179,399	23,162,722	24,489,543
County Attorney										
Adult felony filings	31,902	33,889	31,179	29,918	28,778	35,906	36,981	37,979	26,157	25,571
Juvenile filings	21,488	9,751	24,533	15,078	15,116	21,740	22,827	22,223	15,417	13,743
Flood Control District										
Linear miles of watercourses delineated	0	0	0	165	0	N/A (2)	N/A (2)	N/A (2)	N/A (2)	N/A (2)
Presentation, consultation requests completed	673	697	23	19	82	N/A (2)	N/A (2)	N/A (2)	N/A (2)	N/A (2)
Square miles of watershed studies completed	59	105	6	0	3,632	N/A (2)	N/A (2)	N/A (2)	N/A (2)	N/A (2)
Drainage complaint investigations conducted <30 days	128	142	119	53	125	N/A (2)	N/A (2)	N/A (2)	N/A (2)	N/A (2)
Justice Courts										
Annual new filings	335,860	262,024	311,187	263,639	268,025	286,792	285,201	250,412	211,967	223,318
Total non-jury trials commenced	2,975	3,480	2,613	3,059	2,900	3,650	2,964	2,650	2,740	2,870
Total jury trials commenced	83	606	94	130	137	119	105	104	71	76
Juvenile Probation (4)										
Population under 18 years old	1,009,135	1,015,772	1,023,146	1,031,053	1,039,074	1,045,266	1,052,788	1,052,438	1,057,472	1,057,472
Population 8 to 17	562,093	567,259	574,748	582,513	590,049	594,800	600,574	602,534	607,758	607,758
Juveniles brought to detention	7,270	6,711	6,186	5,235	5,223	5,195	4,887	4,335	2,415	2,394
Average detention length (days)	15	14	15	18	19	22	24	28	29	31
Superior Court										
Annual Case Filings (4)	193,980	196,067	185,887	182,632	184,793	181,338	183,742	167,054	155,607	152,375
Public Health										
Certified copies of birth or death certificates	270,266	257,152	288,837	330,800	336,744	341,530	331,327	328,562	385,196	401,790
Number of immunizations	132,330	127,417	122,321	113,016	125,543	111,634	118,032	157,780	123,129	140,718
Cases of communicable diseases investigated	10,179	11,512	10,730	8,425	7,391	6,265	39,218	73,750	730,134	820,877
Culture and Recreation										
Library District										
Number of items circulated	8,079,755	8,264,133	7,396,715	7,386,698	7,491,459	7,685,848	8,781,727	5,676,278	4,161,465	5,433,693
Number of library cards issued	40,521	43,020	42,354	41,908	40,561	40,744	43,191	32,673	16,657	127,248
Number of print, media and electronic items	660,044	671,036	666,091	686,477	693,332	703,287	717,853	745,409	683,474	674,239
Education										
Superintendent of Schools										
School districts in Maricopa County										
County	58	58	58	58	58	58	58	58	58	58
Home Schooled students	10,930	11,595	12,232	14,516	14,582	12,697	14,305	18,413	20,022	21,973
Private School students	19,579	18,395	19,526	20,122	20,763	15,793	17,669	18,255	18,108	22,072

- (1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).
- (2) Information unavailable for fiscal year.
- (3) Data was adjusted during fiscal year 2013.
- (4) Data was adjusted during fiscal year 2018 to reflect updated reporting practices and to improve consistency and accuracy.

Note: Indicators for Highways and Streets is not available.
Source: Various County Agencies

Maricopa County Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<u>General Government</u>										
Facilities Management										
Number of buildings owned by Facilities	28	27	29	29	28	27	29	30	30	30
Number of buildings maintained by Facilities	196	198	202	203	203	202	208	210	200	210
<u>Public Safety</u>										
Flood Control District										
Operating alert stations	350	354	358	368	394	400	405	409	410	413
Justice Courts	26	26	26	26	26	26	26	26	26	26
Juvenile Courts	2	2	2	2	2	2	2	2	2	2
Sheriff										
Inmate beds available (incl. portable)	11,149	11,149	11,088	11,013	10,006	9,329	9,329	8,476	8,476	9,027
Number of jail facilities	6	6	6	6	6	6	5	5	5	6
<u>Highways and Streets</u>										
Transportation										
Miles of Road	5,383	5,386	5,378	5,411	5,390	5,402	5,269	5,313	5,210	5,203
Miles of road with paved surfaces	4,570	4,573	4,582	4,581	4,578	4,609	4,509	4,167	4,462	4,460
Number of major bridges	20	20	20	20	20	20	20	20	20	20
Number of total bridges	279	279	285	287	287	291	291	294	295	294
<u>Health, Welfare and Sanitation</u>										
Animal Care and Control										
Number of animal shelters	2	2	2	2	2	2	2	2	2	2
Public Health										
Number of public health facilities	2	20	21	21	21	24	21	21	24	22
Number of WIC facilities	2	15	15	15	14	17	17	16	18	16
Waste Resources and Recycling Mgmt										
Number of transfer stations	6	6	6	6	6	6	6	6	6	6
<u>Culture and Recreation</u>										
Library District										
Number of facilities owned	3	3	3	3	3	3	3	3	3	3
Facilities operated	14	14	15	16	16	16	16	15	15	15
Bookmobiles	0	0	0	0	0	0	0	0	0	0
Parks and Recreation										
Regional county parks	9	9	9	9	9	11	12	12	12	12
County managed golf courses	3	3	3	3	3	3	3	3	3	3
Total acres managed	119,257	119,257	119,257	119,257	119,968	120,039	121,185	121,185	186,109	186,612
Conservation areas	2	1	1	1	2	2	2	2	2	2
Stadium District										
Major league baseball field	1	1	1	1	1	1	1	1	1	1

Source: Various County Agencies.

Note: Indicators for Education are not available.



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