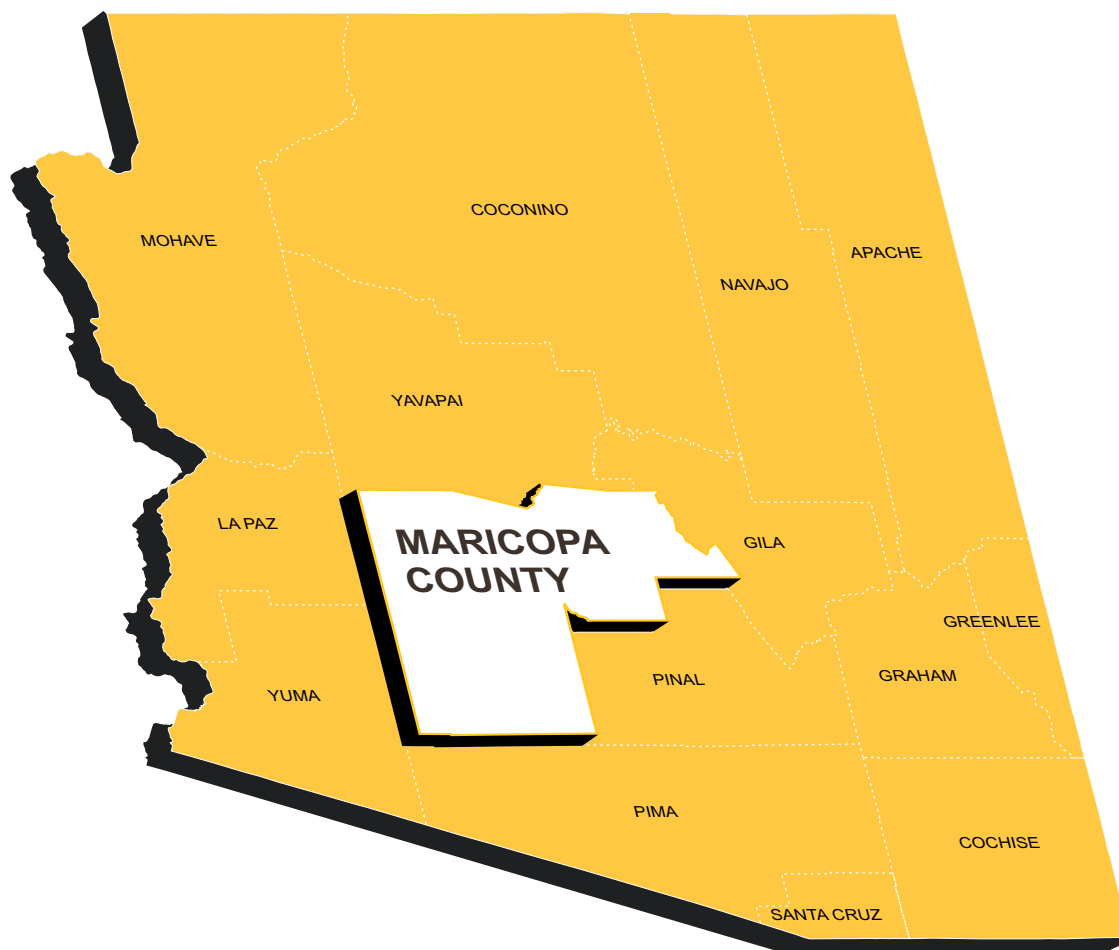


Comprehensive Annual Financial Report

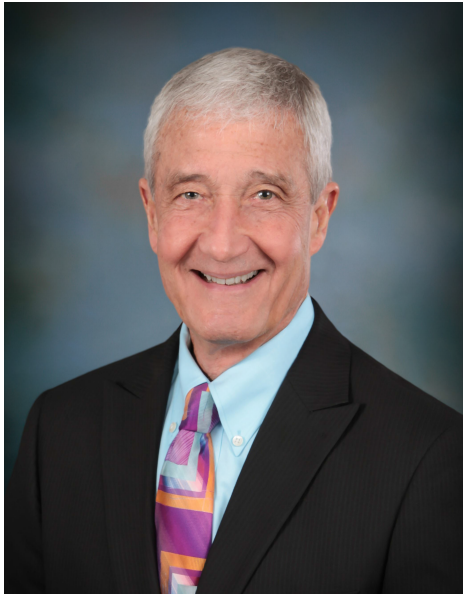
Fiscal Year Ended June 30, 2021



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors



Jack Sellers
District 1

Picture not available

Thomas Galvin
District 2



Bill Gates
District 3



Clint L. Hickman
District 4



Steve Gallardo
District 5

Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2020 to June 30, 2021



Prepared By

Office of Budget and Finance
Cynthia A. Goelz – Chief Financial Officer



INTRODUCTORY SECTION

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Maricopa County Officials

BOARD OF SUPERVISORS

Jack Sellers, District 1
Thomas Galvin, District 2
Bill Gates, District 3
Clint L. Hickman, District 4
Steve Gallardo, District 5



COUNTY MANAGER

Joy Rich



ASSISTANT COUNTY MANAGER

Lee Ann Bohn



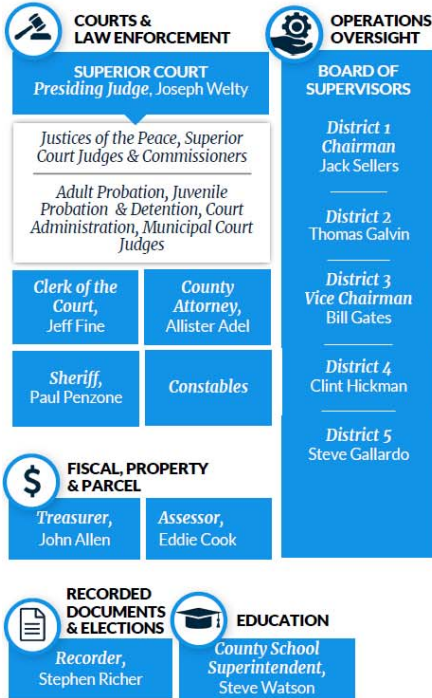
CHIEF FINANCIAL OFFICER

Cynthia A. Goelz

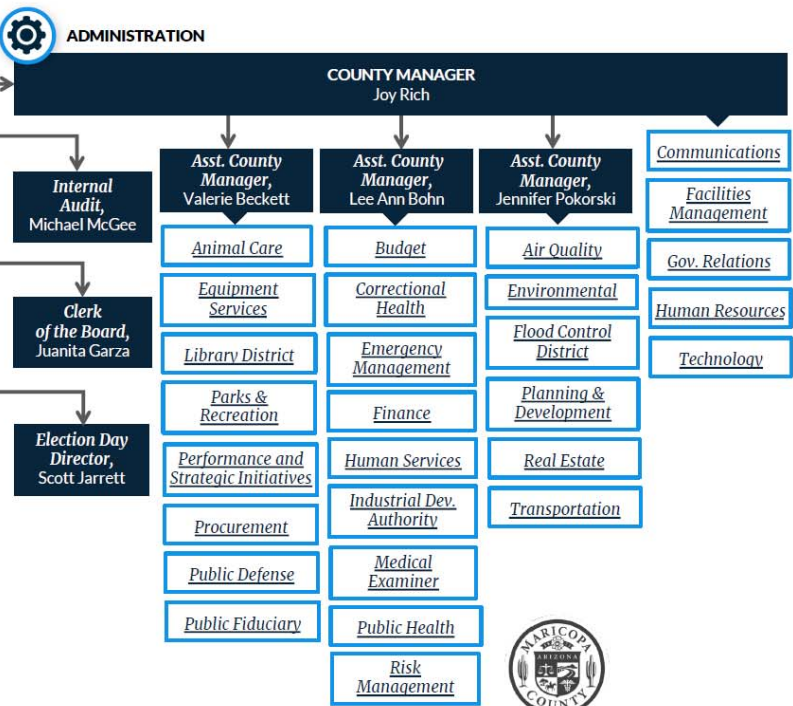
Organizational Chart

MARICOPA COUNTY ORGANIZATIONAL CHART

ELECTED



APPOINTED





Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 17, 2021

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (A.R.S.) §41-1279.21 requires the Arizona Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Arizona Auditor General audited the Comprehensive Annual Financial Report of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2021.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involves obtaining audit evidence about the amounts and disclosures in the financial statements. An audit includes assessments of risk of material misstatement of the financial statements, evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall financial statement presentation. The independent auditors expressed an unmodified opinion on the Maricopa County financial statements for the fiscal year ended June 30, 2021. The auditors concluded that the financial statements were considered fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report will be available in Maricopa County's separately issued Single Audit Report to be issued at a future date.

GAAP requires management's discussion and analysis (MD&A) immediately following the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This MD&A complements this letter of transmittal and should be read in conjunction with it.

County Profile

Maricopa County was established on February 14, 1871, and is located in the south-central portion of the State of Arizona. According to the Arizona Office of Economic Opportunity, at July 1, 2021, Maricopa County contained 60.9 percent of the State's total population (<https://www.azcommerce.com/oeo>). The County occupies 9,224 square miles making it the 15th largest county in land area in the United States. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. The County has several elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County offers a wide variety of governmental services, including:

- *Community Resources:* Library District, Parks and Recreation, Stadium District, and Superintendent of Schools
- *County Administration:* Board of Supervisors, County Manager, Assessor's Office, Clerk of the Board, Elections, Finance, Internal Audit, Budget Office, Recorder, Office of Procurement Services, Human Resources, Information Technology, Treasurer's Office, and Facilities Management
- *Public Safety, Justice and Law Enforcement:* Clerk of the Superior Court, County Attorney, Trial Court, Adult Probation, Juvenile Probation, Sheriff's Office, Public Defender, Emergency Management, Correctional Health, Planning and Development, Constables, Justice Courts, and Public Fiduciary
- *Public Health and Welfare Services:* Public Health, Air Quality, Human Services, Employee Benefits and Health, Animal Care and Control, Environmental Services, Medical Examiner, and Waste Resources and Recycling
- *Public Works:* Flood Control District and Transportation Department

The annual budget serves as the foundation for Maricopa County's financial planning and control. The County is required by A.R.S. §42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the internet at the following address: <https://www.maricopa.gov/3668/Budget-Documents>.

Economic Outlook

Maricopa County has a variety of industries within its boundaries with the majority comprised of high tech, financial, and service industries. Some of the major employers located in the state include Banner Health, Wal-Mart Stores, Fry's Food Stores, Wells Fargo, Dignity Health, and various local governments (Phoenix Business Journal).

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year-round and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Phoenix Mercury of the Women's National Basketball Association (WNBA), Arizona Diamondbacks of the Major League Baseball (MLB), and the Arizona Coyotes of the National Hockey League (NHL). Maricopa County also hosts several major league baseball teams for the annual Cactus League spring training. Maricopa County is also a host to other major sporting events such as the Waste Management Phoenix Open golf tournament and Phoenix International Raceway. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl.

Arizona's recovery from the COVID-19 pandemic has gained significant momentum in 2021 with strong job gains, housing activity, and taxable sales. Arizona jobs are on pace to regain their pre-pandemic peak in the fourth quarter of 2021 and the long-run outlook for the state is strong (www.azconomy.org). Maricopa County's unemployment rate is 3.8 percent as of September 2021, which remains below the State of Arizona and United States unemployment rates of 4.3 percent and 4.6 percent, respectively (<https://fred.stlouisfed.org>).

Financial Policies and Long-Term Financial Planning

Financial Planning – Maricopa County has a fiscally conservative management philosophy, which has allowed the County to be financially successful. Maricopa County prepares a five-year financial forecast, with the assistance of an economist, which is updated on a quarterly basis for several major funds, including the General Fund and Detention Operations Fund. The five-year forecast provides a conservative estimate of the County's fiscal condition given realistic economic trends, current Board policies, and existing laws. The forecast does not incorporate anticipated policy changes, spending priorities, or proposed new revenue sources.

Capital Improvement Program – Maricopa County's Capital Improvement Program (CIP) identifies capital projects to be completed over the next five years. Because these projects typically span more than one fiscal year, the plans are updated annually to track existing projects, identify new projects, and update funding estimates and forecasts. It is the County's philosophy and policy that new capital projects will be undertaken only if future operating revenues are reasonably estimated to be sufficient to support associated future operating costs. Operating costs associated with new facilities are budgeted by the user department in conjunction with the partnering department such as Facilities Management and Enterprise Technology. Estimated operating costs, as well as anticipated savings in lease costs and operating costs of facilities to be replaced are factored into the County's five-year financial forecast.

Debt Management – Maricopa County utilizes a modified "pay as you go" financial policy for large capital improvement projects, large technology projects, and other infrastructure. The County pays cash for many capital improvements, or utilizes lease reversions or other funding sources from the General Fund to pay for large dollar projects.

Cash Management – Maricopa County maintains deposits and investments in the Treasurer's Pool and outside of the Treasurer's Pool. The Treasurer's Pool invests all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30th. Deposits and investments held outside of the Treasurer's Investment Pool represent a small portion of the County's total deposits and investments.

It is the County's investment policy to: collateralize all deposits by at least 102 percent of the deposits not covered by depository insurance; preserve the principal value and the interest income of an investment; hold investments to maturity, where practical, to avoid any loss on investments resulting from an early sale or retirement of an investment; and require all of the Treasurer's securities be held by the agent or trust department and in the County's name.

Expenditure Limitation – On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation, and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report will be available in Maricopa County's separately issued Expenditure Limitation Report to be issued at a future date.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County for its comprehensive annual financial report for the fiscal year ended June 30, 2020. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. general accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation and audit of this report could not be accomplished without the efficient and dedicated services of the Office of Budget and Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Arizona Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joy Rich
County Manager

Cynthia A. Goelz
Chief Financial Officer



Maricopa County

Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 660
Phoenix, AZ 85003-2143

June 30, 2021

Ryan Wimmer, CGFM,
CGIP
Barbara Coppage, CIA
Sharon E. Walker, CPA,
CFE
Jennifer Signenza, CPA

The Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2020-2021)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and issues related to the external audit performed by the Arizona State Auditor General.
- Provided guidance and commentary as needed.
- Enhanced the communication between the internal and external auditors.
- Held meetings in accordance with charter requirements.

Respectfully,

A handwritten signature in cursive script that reads "Ryan Wimmer".

Ryan Wimmer, Chair



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Maricopa County
Arizona**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Basic Financial Statements – Notes

Required Supplementary Information

- **Budgetary Comparison Schedules - General Fund and Major Special Revenue Funds**
- **Notes to Budgetary Comparison Schedules**
- **Schedule of the County's Proportionate Share of Net Pension Liability - Cost-Sharing Pension Plans**
- **Schedule of Changes in the County's Net Pension Liability and Related Ratios - Agent Pension Plans**
- **Schedule of County Pension Contributions**
- **Notes to Pension Plan Schedules**
- **Modified Approach for Infrastructure Assets**

Combining and Individual Fund Statements and Schedules

- **Nonmajor Governmental Funds**
- **Internal Service Funds**
- **Fiduciary Funds**



LINDSEY A. PERRY
AUDITOR GENERAL

ARIZONA
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

Report on the financial statements

We have audited the accompanying financial statements of the governmental activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of 3 departments and the discretely presented component units, which account for the following percentages of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenses or expenditures of the opinion units affected:

Opinion unit/department or component unit	Assets and deferred outflows	Liabilities and deferred inflows	Revenues	Expenses/ expenditures
<u>Government-wide statements</u>				
Governmental activities:				
Stadium District	3.07%	0.03%	0.14%	0.49%
Risk Management	0.15%	2.50%	0.90%	1.29%
Employee Benefits Trust	1.19%	0.87%	6.36%	6.29%
Aggregate discretely presented component units:				
Industrial Development Authority	16.5%	10.2%	10.4%	15.0%
Housing Authority	83.5%	89.8%	89.6%	85.0%
Fund statements				
Aggregate remaining fund information:				
Stadium District	0.13%	0.25%	0.03%	0.04%
Risk Management	0.18%	23.67%	0.17%	0.22%
Employee Benefits Trust	1.46%	8.21%	1.20%	1.07%

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for those departments and component units, are based solely on the other auditors' reports. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, aggregate discretely presented component units, each major fund, and aggregate remaining fund information of the County as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

Emphasis of matter

As discussed in Note 1 to the financial statements, for the year ended June 30, 2021, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. Our opinions are not modified with respect to this matter.

Other matters

Required supplementary information

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 5 through 15, budgetary comparison schedules on pages 89 through 96, schedule of the County's proportionate share of the net pension liability—cost-sharing plans on pages 98 through 99, schedule of changes in the County's net pension liability and related ratios—agent plans on pages 100 through 103, schedule of County pension contributions on pages 104 through 105, notes to pension plan schedules on pages 106 through 107, and the modified approach for infrastructure assets on page 108 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and other information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules and the introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining and individual fund statements and schedules are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to comply with the authorized transportation purposes, insofar as they relate to accounting matters, for Highway User Revenue Fund monies it received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated State transportation revenues it received. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the authorized transportation purposes referred to above, insofar as they relate to accounting matters.

The communication related to compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the County's Board of Supervisors and management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lindsey A. Perry

Lindsey A. Perry, CPA, CFE
Auditor General

December 17, 2021



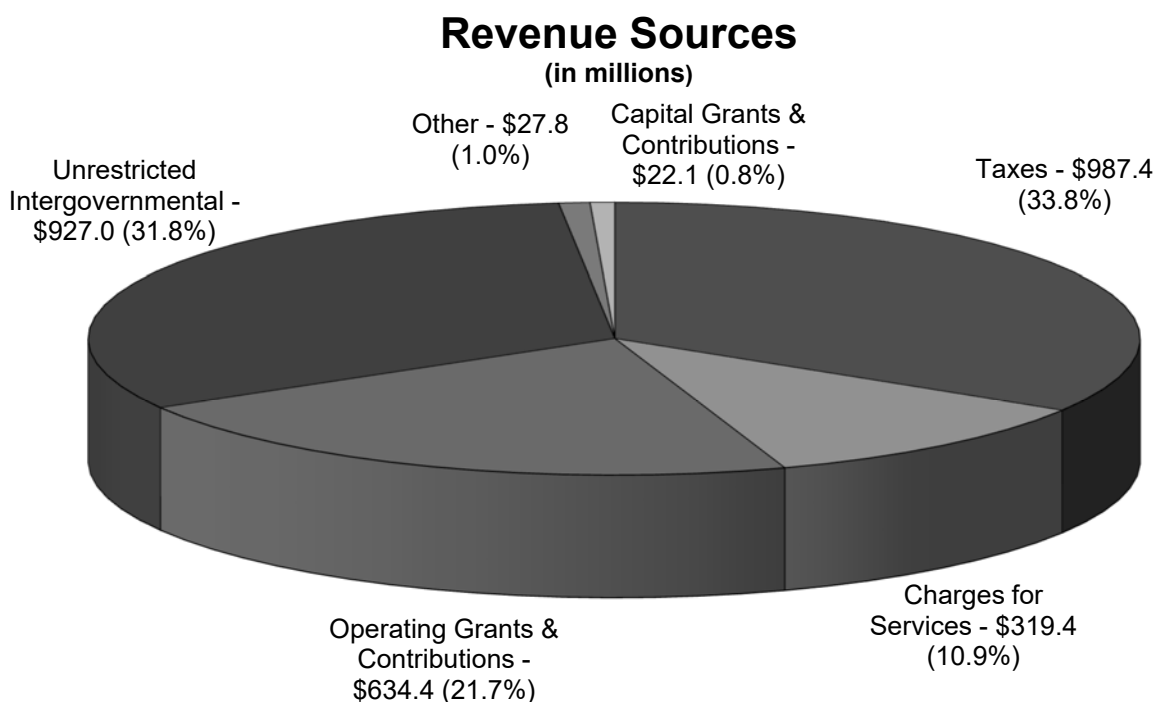
Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page vii and with the County's basic financial statements following this section.

Financial Highlights

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$4,033.4 million (net position), an increase of 9.7 percent from the prior year amount. Of this amount, \$3,881.6 million is invested in capital assets, \$648.8 million is subject to external restrictions, and (\$497.0) million is unrestricted.

The County's total net position as reported in the Statement of Activities increased by \$355.0 million from the prior year amount. The County's primary sources of revenue are from taxes, intergovernmental, grants and contributions, and charges for services.



- The County's governmental funds reported combined fund balances of \$1,912.3 million, an increase in fund balance of \$297.5 million from the prior fiscal year's balance. Approximately 99.3 percent of the combined fund balances, or \$1,898.6 million, is spendable and available to meet the County's current and future needs.
- Spendable fund balance for the General Fund increased by 105.8 percent to \$617.4 million; approximately 54.1 percent of total General Fund expenditures. See page 10 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted for the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

Management's Discussion and Analysis (Continued)

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 118.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The *Statement of Net Position* presents information on all County assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *Statement of Activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The County has no business-type activities.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts are reported as blended component units. The Housing Authority of Maricopa County and Industrial Development Authority of Maricopa County are reported as discretely presented component units.

The Government-wide financial statements can be found on pages 21-23 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

- **Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By

Management's Discussion and Analysis (Continued)

doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County reports seven major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Coronavirus Fiscal Recovery Fund, Coronavirus Relief Fund, Detention Operations Fund, County Improvement Debt Fund, County Improvement Fund, and General Fund County Improvements Fund.

Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements*, which begin on page 118 of this report.

The governmental funds financial statements can be found on pages 24-28 of this report.

- **Proprietary funds** are used to account for the County's internal service funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, technology infrastructure, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 254 of this report.

The proprietary funds financial statements can be found on pages 30-32 of this report.

- **Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary funds financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 39-85 of this report.

Required Supplementary Information is presented concerning the County's General Fund, Coronavirus Fiscal Recovery Fund, Coronavirus Relief Fund, and Detention Operations Fund. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with budget and additional information is provided in the Note to Budgetary Comparison Schedules. In addition, the following schedules related to the County's pension plans are presented: Schedule of the County's Proportionate Share of Net Pension Liability – Cost-Sharing Pension Plans, Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Plans, Schedule of County Pension Contributions, and Notes to the Pension Plan Schedules. Also presented is the Modified Approach for Infrastructure Assets. Required supplementary information can be found on pages 89-108 of this report.

Management's Discussion and Analysis (Continued)

Government-wide Financial Analysis

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Position of the County for June 30, 2021, as compared to the prior year.

Statement of Net Position*			
As of June 30			
(in millions)			
	Governmental Activities		
	2021	2020	% Chg P/Y
Current and other assets	\$ 2,798.5	\$ 2,263.0	23.7%
Capital assets	3,999.7	3,919.9	2.0
Total assets	6,798.2	6,182.9	10.0
Deferred outflows	445.1	382.9	16.2
Current liabilities	759.5	550.1	38.1
Long-term liabilities	2,394.0	2,243.1	6.7
Total liabilities	3,153.5	2,793.2	12.9
Deferred inflows	56.4	94.2	(40.1)
Net position			
Net investment in capital assets	3,881.6	3,808.2	1.9
Restricted	648.8	588.9	10.2
Unrestricted	(497.0)	(718.7)	30.8
Total net position	\$ 4,033.4	\$ 3,678.4	9.7

* Business-type activities and the total columns were adjusted and removed for 2020 for beginning balance adjustments as a result of the change in presentation of the Housing Authority of Maricopa County from an enterprise fund to a discretely presented component unit. See Note 3 – Beginning Balances Restated for additional information.

By far, the largest portion - \$3.9 billion - of the County's net position reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure and construction in progress), less accumulated depreciation and any related debt used to acquire those assets which is still outstanding. Net position invested in capital assets increased by \$73.4 million due to an increase in net capital assets of \$79.8 million and a decrease in capital asset related debt of \$6.4 million. The increase in capital assets is attributed to an increase in non-depreciable capital assets of \$110.7 million offset by a decrease in depreciable capital assets (net of accumulated depreciation) of \$30.9 million. See page 12 for additional detail on capital asset changes.

The County uses capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second component of the County's total net position, \$648.8 million, represents resources that are subject to external restrictions on how they may be used. This component increased by \$59.9 million from the prior year. This increase in restricted net position is primarily attributed to public safety and relates to the Detention Operations Fund as restricted net position in the Fund increased by \$26.8 million from the prior year. This can be attributed to revenues and other financing sources exceeding expenses for the fiscal year.

Management's Discussion and Analysis (Continued)

The final component consists of an unrestricted deficit of \$497.0 million, which decreased from fiscal year 2020 by \$221.7 million. The decrease in the deficit translates to an increase in net position and is primarily the result of revenues exceeding expenses in the General Fund. Specifically, the General Fund's assigned and unassigned fund balances increased by \$273.7 and \$43.8 million, respectively, from the prior fiscal year.

Changes in Net Position

As discussed previously, the County's total net position of \$4.0 billion increased by \$355.0 million as reported in the Statement of Activities. The following table reflects the condensed Statement of Activities of the County for the fiscal year 2021 compared to the prior year and indicates the changes in net position for governmental activities:

Statement of Activities* For the year ended June 30 (in millions)

	Governmental Activities		% Chg P/Y
	2021	2020	
Revenues:			
Program revenues:			
Charges for services	\$ 319.4	\$ 288.0	10.9%
Operating grants and contributions	634.4	374.7	69.3
Capital grants and contributions	22.1	29.5	(25.2)
General revenues:			
Taxes	987.4	915.1	7.9
Unrestricted intergovernmental	927.0	798.3	16.1
Other	27.8	55.7	(50.1)
Total Revenues	<u>2,918.1</u>	<u>2,461.3</u>	18.6
Expenses:			
General government	231.8	224.1	3.4
Public safety	1,196.7	1,053.2	13.6
Highways and streets	126.5	186.7	(32.2)
Health, welfare and sanitation	919.0	651.9	41.0
Other**	89.1	82.7	7.7
Total Expenses	<u>2,563.1</u>	<u>2,198.6</u>	16.6
Change in net position	355.0	262.7	35.1
Net position – beginning, as restated*	<u>3,678.4</u>	<u>3,415.7</u>	7.7
Net position – ending	<u>\$4,033.4</u>	<u>\$3,678.4</u>	9.6

* Net position for fiscal year 2020 for business-type activities was adjusted by (\$84.9 million) for the reclassification of the Housing Authority of Maricopa County to a discretely presented component unit. See Note 3 – Beginning Balances Restated for additional information.

** The functions of culture and recreation, education, and interest on long-term debt are shown in the condensed Statement of Activities above as other expenses.

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is reported as a capital asset and the expense of those assets is allocated over their estimated useful lives and reported as depreciation expense within the expense line items. Capital outlay expenditures exceeded depreciation expense in the current period by \$92.2 million.

In the government-wide Statement of Activities, the significant revenues reported included taxes, unrestricted intergovernmental, operating grants and contributions, and charges for services, which represent 33.8, 31.8, 21.7, and 10.9 percent, respectively, of total revenues for fiscal year 2021. Tax revenues in total increased \$72.3 million primarily as a result of an increase in property taxes of \$46.7

Management's Discussion and Analysis (Continued)

million and jail excise tax of \$27.9 million. The increase in property taxes can be attributed to an increase in assessed values. Intergovernmental revenue, which consists of state shared sales tax, vehicle license taxes and unrestricted grants, increased \$128.7 million from the prior fiscal year. This increase is primarily attributable to increases in the state shared sales tax and vehicle license taxes of \$104.8 and \$23.8 million, respectively. The increases in jail excise tax, state shared sales tax, and vehicle license tax revenues are a result of a strong economy throughout the fiscal year. Capital grants and contributions decreased by \$7.4 million from the prior year as capital contributions attributed to highways and streets decreased by \$11.2 million, offset by gains in other governmental activities of \$3.8 million. Operating grants and contributions increased by \$259.7 million from the prior fiscal year. This increase is primarily due to intergovernmental revenues in the Coronavirus Relief Fund of \$302.7 million. Other revenues decreased by \$27.8 million as a result of decreases in unrestricted investment earnings of \$42.4 million, offset by increases in miscellaneous revenues of \$14.6 million.

Tax and other operating revenues provide the principal support for the functions of the County, which include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; and education. Total expenses increased by \$364.5 million or 16.6 percent from the prior fiscal year, which is primarily a result of expenses for health, welfare, and sanitation from governmental activities increasing by \$267.1 million. The largest increases in expenditures were for the Coronavirus Relief Fund, Detention Fund, and General Fund which increased by \$205.5, \$55.8, and \$29.5 million, respectively, from the prior fiscal year. In addition, pension expenses increased by \$113.4 million. The difference is offset by decreases in expenditures in capital projects funds that did not result in a capitalized asset.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. In order to provide comparative discussion of fund balances to the prior year, the analysis below of 'spendable' balance represents restricted, committed, assigned, and unassigned fund balance.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *spendable fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2021, the governmental funds reported combined fund balances of \$1,912.3 million, which was an increase in fund balance of \$297.5 million from the prior fiscal year. Approximately 99.3 percent of the combined fund balances, or \$1,898.6 million, is available to meet the County's current and future needs (spendable fund balance). The remaining fund balance is reserved for inventories.

The following funds are the County's major governmental funds:

General Fund

The General Fund is the County's primary operating fund. At the end of the current fiscal year, spendable fund balance of the General Fund was \$617.4 million, while total fund balance was \$620.8 million. This represents an increase in the spendable fund balance from the prior year of \$317.4 million, or 105.8 percent. As a measure of the General Fund's liquidity, it may be useful to compare both spendable fund balance and total fund balance to the total fund expenditures. Spendable fund balance represents 54.1 percent of the total fiscal year 2021 General Fund expenditures, while total fund balance represents 54.4 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures. In addition, Maricopa County operates on a structurally balanced budget as fiscal year 2022 operating expenditures are expected to be fully funded by fiscal year 2022 revenues.

During fiscal year 2021, the General Fund experienced an increase in fund balance of \$317.3 million, an increase of \$254.1 million from the prior fiscal year change in fund balance of \$63.2 million. Revenues increased by \$168.3 million from the prior fiscal year as a result of increases in state shared sales tax,

Management's Discussion and Analysis (Continued)

property tax, and state shared VLT revenue of \$104.8, \$41.2, and \$23.8 million, respectively, with decreases in interest income of \$23.3 million. Transfers out decreased by \$114.1 million and expenditures increased by \$29.5 million. The decrease in transfers out is primarily a result of decreases in transfers to General Fund County Improvements Fund and Technology Capital Improvement Fund of \$81.6, \$43.4, respectively, offset by increases in transfers out to the County Improvement Debt Fund of \$13.2 million. The increase in expenditures is primarily attributable to increases in intergovernmental services, capital outlay, and utilities of \$19.4, \$6.9, and \$1.4 million, respectively, offset by decreases in expenditures in supplies and legal of \$5.2 and \$4.1 million, respectively. The increase in intergovernmental services is due to increases in payments made to the Arizona Long Term Care System and Arizona Health Care Cost Containment System of \$11.6 and \$3.1 million, respectively.

Coronavirus Fiscal Recovery Fund

The Coronavirus Fiscal Recovery Fund is a special revenue fund that was established during the current fiscal year and accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M of the American Rescue Plan Act (ARPA) of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease (COVID-19). At the end of the fiscal year, spendable fund balance was \$1.8 million. In addition, the unearned revenue amount of \$416.6 million represents the remaining ARPA funding not yet spent.

Coronavirus Relief Fund

The Coronavirus Relief Fund is a special revenue fund that was established during fiscal year 2020 and accounts for CARES Act (Coronavirus Aid, Relief, and Economic Security Act) funding authorized under section 601(a) of the Social Security Act, as added by section 5001 of the CARES Act, for the necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19). At the end of the current fiscal year, spendable fund balance of the Coronavirus Relief Fund was \$68.8 thousand.

Detention Operations Fund

The Detention Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The Detention Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Detention Operations Fund transfers monies to the Detention Capital Projects Fund for the construction of the jail and detention facilities. At the end of the current fiscal year, total fund balance of the Detention Operations Fund was \$121.9 million, of which 97.9 percent is restricted and considered spendable. This was an increase in total fund balance of \$27.8 million, or 22.8 percent from the prior fiscal year. Although the fund had more expenditures than revenues by \$168.0 million, positive net transfers of \$194.0 million offset the net loss in the fund. Operating transfers consisted primarily of the transfer in for MOE from the General Fund of \$194.6 million and transfers out to the Detention Capital Projects Fund and County Improvement Debt Fund of \$1.9 and \$1.8 million, respectively. The amounts transferred out of the Detention Operations Fund for any given year are determined through the budget planning process.

Management's Discussion and Analysis (Continued)

County Improvement Debt Fund

The County Improvement Debt Fund is a debt service fund that accounts for the debt service on Certificates of Participation, Refunding Series 2016; Certificates of Participation, Series 2018A; Certificates of Participation, Series 2020; and other long-term obligations. At the end of the current fiscal year, spendable fund balance of the County Improvement Debt Fund was \$23.9 million. This represents an increase of \$18.0 million from the prior fiscal year and is attributed to the continued payment of debt service obligations. The primary activity in this fund is debt service payments.

County Improvement Fund

The County Improvement Fund is a capital projects fund that was established in fiscal year 2015 and accounts for capital projects funded through the issuance of long-term debt obligations and transfers from other County funds. At the end of the current fiscal year, fund balance of the County Improvement Fund was \$103.7 million, a decrease of \$75.5 million from prior year. The decrease was primarily the result of an increase in capital outlay expenditures of \$41.3 million and no bond proceeds in FY21.

General Fund County Improvements Fund

The General Fund County Improvements Fund is a capital projects fund that accounts for capital projects funded by transfers from the General Fund. Projects that are currently funded primarily consist of justice and administrative projects. At the end of the current fiscal year, fund balance of the General Fund County Improvements Fund was \$473.3 million, all of which is committed and considered spendable. The fund balance in this fund decreased \$4.6 million from the prior fiscal year as a result of a decrease in net transfers of \$64.5 million. Fiscal year 2021 transfers primarily consisted of transfers in from the General Fund of \$59.7 million, which were offset by transfers out to the General Fund and the County Improvement Debt Fund of \$13.5 and \$54.5 million, respectively.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in no significant change in revenues and expenditures. A significant favorable expenditure variance, as compared to the budget, was incurred in the Non-Departmental Department (general government function) of \$91.4 million. The savings were a result of the Non-Departmental Department spending less contingency funds than was anticipated. None of the variances between the budget and actual amounts were significant enough to affect the County's ability to provide future services.

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental activities as of June 30, 2021, was \$4.0 billion (net of accumulated depreciation). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. The County reports infrastructure assets, which consist of the Flood Control District and Transportation Department infrastructure, in the government-wide financial statements in accordance with GASB Statement No. 34. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 – Summary of Significant Accounting Policies and Note 11 – Capital Assets).

The Flood Control District infrastructure assets consist of drainage systems, dams, flood channels and canals. Flood Control infrastructure is reported using the depreciation approach and the County uses the straight-line method of depreciation on these assets. At June 30, 2021, Flood Control District infrastructure-related assets consisted of land, infrastructure (net of accumulated depreciation) and construction in progress of \$241.5, \$293.4, and \$196.1 million, respectively.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved

Management's Discussion and Analysis (Continued)

at the established condition level. During fiscal year 2021, the condition level of both systems was within the established condition level. Actual maintenance/preservation costs varied by (\$4.0) million and (\$0.3) million from the estimated costs for the roadway and bridge system, respectively. Roadway and Bridge System maintenance is predicated by the Federal clearance process. See Required Supplementary Information on page 108 for additional information. At June 30, 2021, Transportation Department infrastructure-related assets consisted of land, infrastructure and construction in progress of \$437.0, \$814.5, and \$117.0 million, respectively.

Capital assets for governmental activities are presented below (in millions) to illustrate changes from the prior year:

	Governmental Activities		% Chg P/Y
	2021	2020	
Land	\$832.8	\$802.4	3.8%
Infrastructure	814.5	817.3	(0.3)
Buildings and improvements (net of accumulated depreciation)	1,471.3	1,505.4	(2.3)
Machinery and equipment (net of accumulated depreciation)	108.2	102.7	5.4
Construction in progress	479.5	396.3	21.0
Infrastructure (net of accumulated depreciation)	293.4	295.7	(0.8)
Totals	<u>\$3,999.7</u>	<u>\$3,919.8</u>	2.0

* Business-type activities and total columns were adjusted and removed for 2020 for beginning balance adjustments as a result of the change in presentation of the Housing Authority of Maricopa County from an enterprise fund to a discretely presented component unit. See Note 3 – Beginning Balances Restated for additional information.

Capital assets, net of accumulated depreciation, increased by \$79.9 million, or 2.0 percent, from the prior year. The most significant impacts on this increase in the fiscal year ended June 30, 2021, were increases in construction in progress and land of \$83.2 and 30.4 million, respectively. These increases were offset by a decrease in buildings and improvements (net of accumulated depreciation) of \$34.1 million.

Long-Term Liabilities

Maricopa County has the following bond ratings:

<u>Debt Instrument & Rating Agency</u>	<u>Rating</u>	<u>Date Awarded</u>
<i>General Obligation Bonds (implied or issuer credit rating)</i>		
Standard & Poor's	AAA	January 2020
Fitch Ratings	AAA	January 2020
Moody's Investor Services	Aaa	January 2020
<i>Certificates of Participation</i>		
Standard & Poor's	AA+	January 2020
Fitch Ratings	AA+	January 2020
Moody's Investor Services	Aa1	January 2020

At June 30, 2021, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of \$2,394.0 million, which represents a \$150.9 million increase from the prior year balance of \$2,243.1 million. The majority of the \$150.9 million increase is attributable to governmental activities and is comprised of a net increase in net pension and other postemployment benefits liability of \$190.7 million and a net increase in capital leases of \$26.7 million. The largest components of long-term liabilities at June 30, 2021, consisted of net pension and other postemployment benefits liability of \$2,068.0 million, certificates of participation of \$170.9 million, and reported claims and incurred but not reported claims of \$93.2 million.

Management's Discussion and Analysis (Continued)

Certificates of participation applicable to governmental activities are paid from the County Improvement Debt Fund (debt service fund), which is funded by transfers from the General Fund. At June 30, 2021, the fund balance in the County Improvement Debt Fund to pay future liabilities was \$23.9 million.

Reported but unpaid and incurred but not reported claims applicable to governmental activities of \$93.2 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is an increase of \$7.0 million from the prior year. This liability is primarily related to actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the Notes to Financial Statements (Note 13 – Long-Term Liabilities and Note 17 – Risk Management).

Net pension and other postemployment benefits (OPEB) liabilities applicable to governmental activities of \$2.1 billion represent the difference between: 1) the total amount due to retirees for their future benefit obligations from employee services, less 2) the actual amount of assets on hand to make those payments. Therefore, unfunded pension and OPEB liabilities indicate that future benefit obligations to retirees are greater than the assets on hand to make those payments. These amounts are determined annually based on actuarial assumptions.

Economic Factors and Next Year's Budget and Rates

- Arizona's recovery from the COVID-19 pandemic has gained significant momentum in 2021 with strong job gains, housing activity, and taxable sales. Arizona jobs are on pace to regain their pre-pandemic peak in the fourth quarter of 2021 and the long-run outlook for the state is strong (www.azeconomy.org).
- The unemployment rate in Maricopa County is 3.8 percent as of September 2021, which remains below the State of Arizona and United States unemployment rates of 4.3 percent and 4.6 percent, respectively (<https://fred.stlouisfed.org>).
- The Arizona Office of Economic Opportunity reports that Maricopa County's population increased by 1.6 percent from fiscal year 2019 to 2020. Maricopa County's population increased 15.5 percent from 2011 to 2020, which is higher than the United States' overall population increase of 5.7 percent for the same time period (<https://www.azcommerce.com/oeo> and <https://census.gov>).

As part of the annual budget planning process, the County's Office of Budget and Finance developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years. The forecast was instrumental in the determination of the fiscal year 2022 budget and tax rate, which took into account several significant trends:

- Property tax revenues are the product of two factors, the assessed valuation of all properties in the County and the property tax rate. For fiscal year 2022, the adopted tax rate decreased from \$1.4009 to \$1.3459.
- The fiscal year 2022 tax levy increased by \$15.5 million from fiscal year 2021, as a result of increased assessed property valuations. Yearly assessed property valuation growth rates are anticipated to increase by approximately 4.3 percent from fiscal year 2023 through 2026.
- Fiscal year 2022 annual collections of State Shared Sales Tax, Vehicle License Tax, Highway User Revenues, and County Jail Excise Tax revenues are expected to increase by 4.2, 2.3, 2.8, and 3.8 percent, respectively, from the prior year.

Management's Discussion and Analysis (Continued)

In accordance with A.R.S., the General Fund spendable fund balance amount (see page 10 for more information) will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Office of Budget and Finance, 301 W. Jefferson, 9th floor, Phoenix, AZ 85003, or at www.maricopa.gov.





Basic Financial Statements

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Position** presents information on all of Maricopa County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds

Coronavirus Fiscal Recovery Fund – accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M Section 9901 of the American Rescue Plan Act of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Coronavirus Relief Fund – accounts for CARES Act (Coronavirus Aid, Relief, and Economic Security Act) funding authorized under section 601(a) of the Social Security Act, as added by section 5001 of the CARES Act, for the necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

Debt Service Fund

County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

Maricopa County

Definitions of Government-wide Financial Statements and Listing of Major Funds (Continued)

Capital Projects Funds

County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, and transfers from various County Funds.

General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. None of the funds has been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

Maricopa County
Statement of Net Position
June 30, 2021

	PRIMARY GOVERNMENT	COMPONENT UNITS	
	Governmental Activities	Housing Authority	Industrial Development Authority
<u>ASSETS</u>			
Cash in bank and on hand	\$ 59,053,142	\$ 17,502,054	\$ 16,619,187
Cash and investments held by County Treasurer	2,329,696,966		
Investments			12,506,118
Receivables (net of allowances for uncollectibles)	34,672,792	1,076,278	23,706
Due from other governmental units	259,275,331		
Inventories	16,002,383	99,198	
Prepays	11,353,917	313,195	34,327
Miscellaneous	2,192,176	102,794	
Cash and cash equivalents – restricted		7,129,849	
Cash and investments held by trustee – restricted	68,071,412		
Other postemployment benefits (OPEB) asset	18,133,053		
Capital assets:			
Land	832,804,088	6,115,136	
Buildings and improvements	2,299,147,501	155,384,929	
Machinery and equipment	390,173,782	6,394,880	
Infrastructure – nondepreciable	814,531,778		
Infrastructure – depreciable	441,101,796		
Construction in progress	479,548,831	1,052,318	
Accumulated depreciation	(1,257,534,624)	(47,895,868)	
Total assets	6,798,224,324	147,274,763	29,183,338
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred outflows related to pensions and OPEB	445,089,926	700,157	
Total deferred outflows of resources	445,089,926	700,157	
<u>LIABILITIES</u>			
Accounts payable	100,476,371	557,458	5,905,704
Accrued liabilities	6,932,204		
Employee compensation payable	136,949,196	221,546	
Interest payable	3,915,604	234,840	
Unearned revenue	495,869,815	960,208	1,779
Contract retention payable	10,787,363		
Deposits held for other parties	4,616,591	399,642	
Noncurrent liabilities:			
Due within one year	119,668,242	4,020,854	
Due in more than one year	2,274,315,889	45,855,135	
Total liabilities	3,153,531,275	52,249,683	5,907,483
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred inflows related to pensions and OPEB	56,254,885	35,595	
Deferred inflows on debt refunding	148,426		
Total deferred inflows of resources	56,403,311	35,595	
<u>NET POSITION</u>			
Net investment in capital assets	3,881,634,459	79,278,368	
Restricted for:			
General government	17,687,184		
Public safety	429,362,116		
Highways and streets	128,243,462		
Health, welfare and sanitation	29,315,292	6,058,310	
Culture and recreation	40,859,821		
Education	3,308,295		
Unrestricted (deficit)	(497,030,965)	10,352,964	23,275,855
Total net position	\$ 4,033,379,664	\$ 95,689,642	\$ 23,275,855

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2021

		Program Revenues		
		Charges for	Operating	Capital
	Expenses	Services	Grants and Contributions	Grants and Contributions
<u>Functions/Programs</u>				
Primary government:				
Governmental activities:				
General government	\$ 231,820,454	\$ 80,821,088	\$ 6,685,390	\$ 1,689,345
Public safety	1,196,705,109	138,100,069	27,300,984	2,006,426
Highways and streets	126,498,359	21,789,454	125,151,135	17,210,432
Health, welfare and sanitation	919,001,491	59,335,787	455,117,757	64,000
Culture and recreation	56,826,436	19,306,045	36,093	1,080,980
Education	24,428,055	24,700	20,121,788	
Interest on long-term debt	7,846,000			
Total governmental activities	2,563,125,904	319,377,143	634,413,147	22,051,183
Component units:				
Housing Authority	\$ 32,203,460	\$ 7,854,810	18,982,965	8,500,913
Industrial Development Authority	\$ 5,664,165	\$ 4,412,098		
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for Flood Control District				
Property taxes, levied for Library District				
Property taxes, levied for Street Lighting District				
Sales tax – Jail construction and operation				
Surcharge tax – Stadium District				
Unrestricted share of state sales tax				
Unrestricted share of state vehicle license tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Gain on sale of assets				
Miscellaneous				
Total general revenues				
Change in net position				
Net position, July 1, 2020, restated				
Net position, June 30, 2021				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government	Component Units	
Governmental Activities	Housing Authority	Industrial Development Authority
\$ (142,624,631)		
(1,029,297,630)		
37,652,662		
(404,483,947)		
(36,403,318)		
(4,281,567)		
(7,846,000)		
<u>(1,587,284,431)</u>		
	\$ 3,135,228	
		\$ (1,252,067)
667,714,689		
75,320,159		
25,710,591		
4,357,486		
210,484,572		
3,842,556		
727,604,497		
197,558,288		
1,932,630		
2,571,499	307,702	549,676
	7,265,411	
25,204,630	48,064	6,318
<u>1,942,301,597</u>	<u>7,621,177</u>	<u>555,994</u>
355,017,166	10,756,405	(679,073)
3,678,362,498	84,933,237	23,971,928
<u>\$ 4,033,379,664</u>	<u>\$ 95,689,642</u>	<u>\$ 23,275,855</u>

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2021

	General	Coronavirus Fiscal Recovery	Coronavirus Relief
<u>ASSETS</u>			
Cash in bank and on hand	\$ 45,336,050	\$	\$
Cash and investments held by County Treasurer	403,273,830	417,383,265	37,528,939
Receivables (net of allowances for uncollectibles)	20,963,745	992,379	87,593
Due from other funds	64,248,772		
Due from other governmental units	151,830,269		
Inventories	3,414,556		4,941,878
Miscellaneous	5,725,099		
Cash and investments held by trustee – restricted			
Total assets	<u>\$ 694,792,321</u>	<u>\$ 418,375,644</u>	<u>\$ 42,558,410</u>
<u>LIABILITIES</u>			
Accounts payable	\$ 28,740,914	\$	\$ 5,464,629
Employee compensation payable	35,964,153		197,647
Accrued liabilities	695,323		
Due to other funds			31,885,475
Interest payable			
Certificates of participation payable			
Unearned revenue		416,607,620	
Deposits held for other parties	19,387		
Contract retention payable	234,676		
Total liabilities	<u>65,654,453</u>	<u>416,607,620</u>	<u>37,547,751</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Unavailable revenue – property tax	8,288,646		
Unavailable revenue – intergovernmental	22,827		
Total deferred inflows of resources	<u>8,311,473</u>		
<u>FUND BALANCES</u>			
Nonspendable	3,414,556		4,941,878
Restricted		1,768,024	68,781
Committed			
Assigned	440,118,199		
Unassigned	177,293,640		
Total fund balances	<u>620,826,395</u>	<u>1,768,024</u>	<u>5,010,659</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 694,792,321</u>	<u>\$ 418,375,644</u>	<u>\$ 42,558,410</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Some receivables are not available to pay for current period expenditures and therefore, are deferred in the funds.

OPEB assets are not available for County operations and therefore, not reported in the funds.

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

Long-term liabilities (e.g., net pension/OPEB liabilities and bonds payable) are not due and payable shortly after June 30, 2021, and therefore, are not reported in the funds.

Deferred outflows and inflows of resources related to pensions and OPEB and deferred charges on debt refundings are applicable to future reporting.

periods and, therefore, are not reported in the funds.

Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

Detention Operations	County Improvement Debt	County Improvement	General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$ 1,709,031	\$	\$	\$	\$ 7,665,566	\$ 54,710,647
98,191,802	23,832,917	136,532,968	474,978,182	646,807,096	2,238,528,999
385,616	54,463	312,184		7,867,105	30,663,085
					64,248,772
41,039,192				66,405,870	259,275,331
2,528,936				2,832,847	13,718,217
973,351				1,550,819	8,249,269
	68,070,601			811	68,071,412
<u>\$ 144,827,928</u>	<u>\$ 91,957,981</u>	<u>\$ 136,845,152</u>	<u>\$ 474,978,182</u>	<u>\$ 733,130,114</u>	<u>\$ 2,737,465,732</u>
\$ 5,611,686	\$	\$ 8,001,336	1,347,239	\$ 47,288,962	\$ 96,454,766
15,607,508				2,072,965	53,842,273
685,921				2,244	1,383,488
		16,156,218		15,455,983	63,497,676
	3,915,604				3,915,604
	64,155,000				64,155,000
				79,262,195	495,869,815
				4,597,204	4,616,591
		8,974,495	361,372	1,216,820	10,787,363
<u>21,905,115</u>	<u>68,070,604</u>	<u>33,132,049</u>	<u>1,708,611</u>	<u>149,896,373</u>	<u>794,522,576</u>
				1,070,030	9,358,676
1,040,808				20,229,814	21,293,449
<u>1,040,808</u>				<u>21,299,844</u>	<u>30,652,125</u>
2,528,936				2,832,847	13,718,217
119,353,069		110,515,059		448,737,311	680,442,244
	23,887,377	11,518,036	473,269,571	129,265,751	637,940,735
		(18,319,992)		(18,902,012)	440,118,199
<u>121,882,005</u>	<u>23,887,377</u>	<u>103,713,103</u>	<u>473,269,571</u>	<u>561,933,897</u>	<u>1,912,291,031</u>
<u>\$ 144,827,928</u>	<u>\$ 91,957,981</u>	<u>\$ 136,845,152</u>	<u>\$ 474,978,182</u>	<u>\$ 733,130,114</u>	
					3,961,217,071
					30,652,125
					18,133,053
					26,121,474
					(2,300,669,737)
					385,634,647
					<u>\$ 4,033,379,664</u>

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2021

	General	Coronavirus Fiscal Recovery	Coronavirus Relief	Detention Operations
<u>REVENUES</u>				
Taxes	\$ 655,366,555	\$	\$	\$ 210,484,572
Licenses and permits	1,708,256			
Intergovernmental	941,713,564	19,011,924	302,710,928	5,600
Charges for services	83,116,234			13,986,602
Fines and forfeits	9,632,464			
Special assessments				
Interest income	2,180,428	1,768,024	(3,689,042)	597,998
Miscellaneous	19,867,769			259,018
Total revenues	<u>1,713,585,270</u>	<u>20,779,948</u>	<u>299,021,886</u>	<u>225,333,790</u>
<u>EXPENDITURES</u>				
Current:				
General government	183,095,077			
Public safety	605,303,887			325,753,938
Highways and streets	100,678			
Health, welfare and sanitation	327,441,236	19,011,924	301,063,831	63,837,182
Culture and recreation	861,313			
Education	2,574,182			
Debt service:				
Principal				
Interest				
Capital outlay	21,368,538		3,390,244	3,754,068
Total expenditures	<u>1,140,744,911</u>	<u>19,011,924</u>	<u>304,454,075</u>	<u>393,345,188</u>
Excess (deficiency) of revenues over expenditures	<u>572,840,359</u>	<u>1,768,024</u>	<u>(5,432,189)</u>	<u>(168,011,398)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	27,104,299			197,682,449
Transfers out	(299,741,514)			(3,728,374)
Capital lease agreements	17,226,665			839,376
Total other financing sources (uses)	<u>(255,410,550)</u>			<u>194,793,451</u>
Net change in fund balances	317,429,809	1,768,024	(5,432,189)	26,782,053
Fund balances, July 1, 2020	303,568,468		7,055,871	94,102,401
Changes in nonspendable resources:				
Increase (decrease) in inventories	(171,882)		3,386,977	997,551
Fund balances, June 30, 2021	<u>\$ 620,826,395</u>	<u>\$ 1,768,024</u>	<u>\$ 5,010,659</u>	<u>\$ 121,882,005</u>

The notes to the financial statements are an integral part of this statement.

County Improvement Debt	County Improvement	General Fund County Improvements	Other Governmental Funds	Total Governmental Funds
\$	\$	\$	\$	\$
			104,411,495	970,262,622
			53,851,925	55,560,181
			329,188,728	1,592,630,744
			106,670,398	203,773,234
			7,712,898	17,345,362
			4,357,486	4,357,486
54,707	(409,354)		165,437	668,198
			7,293,062	27,419,849
54,707	(409,354)		613,651,429	2,872,017,676
			8,788,203	191,883,280
			121,718,429	1,052,776,254
			82,283,252	82,383,930
			195,411,363	906,765,536
			45,446,372	46,307,685
			21,395,670	23,969,852
64,155,000			386,059	64,541,059
7,831,203			14,797	7,846,000
	77,387,777	9,426,595	114,384,814	229,712,036
71,986,203	77,387,777	9,426,595	589,828,959	2,606,185,632
(71,931,496)	(77,797,131)	(9,426,595)	23,822,470	265,832,044
92,758,839	3,984,198	77,258,067	110,143,215	508,931,067
(2,783,502)	(1,672,145)	(72,387,804)	(128,617,728)	(508,931,067)
			9,017,470	27,083,511
89,975,337	2,312,053	4,870,263	(9,457,043)	27,083,511
18,043,841	(75,485,078)	(4,556,332)	14,365,427	292,915,555
5,843,536	179,198,181	477,825,903	547,215,188	1,614,809,548
			353,282	4,565,928
\$ 23,887,377	\$ 103,713,103	\$ 473,269,571	\$ 561,933,897	\$ 1,912,291,031

Maricopa County
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Government-
Wide Statement of Activities
Year Ended June 30, 2021

Net change in fund balances – total governmental funds (page 27)	\$	292,915,555

Amounts reported for governmental activities in the Statement of Activities on page 23 are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		92,240,997

The net effect of various miscellaneous transactions involving capital assets is a decrease to net position.		(5,752,863)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		12,913,324

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		42,176,311

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.		4,816,740

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of external activities of these funds is reported with governmental activities.		12,526,814

County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		(96,819,712)

Change in net position of governmental activities (page 23)	\$	<u>355,017,166</u>

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Net Position
Proprietary Funds
June 30, 2021

	Governmental Activities – Internal Service Funds
<u>ASSETS</u>	
Current assets:	
Cash in bank and on hand	\$ 4,342,495
Cash and investments held by County Treasurer	91,167,967
Receivables:	
Accounts	3,832,977
Accrued interest	176,730
Inventories	2,284,166
Prepays	5,296,824
Total current assets	107,101,159
Noncurrent assets:	
Capital assets:	
Buildings and improvements	16,280,574
Machinery and equipment	42,458,924
Accumulated depreciation	(20,183,417)
Total noncurrent assets	38,556,081
Total assets	145,657,240
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Deferred outflows related to pensions	3,279,213
Total deferred outflows of resources	3,279,213
<u>LIABILITIES</u>	
Current liabilities:	
Accounts payable	4,021,605
Employee compensation payable	2,012,227
Accrued liabilities	5,548,716
Due to other funds	751,096
Liability for reported but unpaid and incurred but not reported claims (current portion)	34,614,378
Total current liabilities	46,948,022
Noncurrent liabilities:	
Liability for reported but unpaid and incurred but not reported claims	58,542,497
Net pension liability	17,097,215
Total noncurrent liabilities	75,639,712
Total liabilities	122,587,734
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Deferred inflows related to pensions	227,245
Total deferred inflows of resources	227,245
<u>NET POSITION</u>	
Net investment in capital assets	38,556,081
Unrestricted	(12,434,607)
Total net position	\$ 26,121,474

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2021

	Governmental Activities – Internal Service Funds
<u>OPERATING REVENUES</u>	
Charges for services	\$ 264,259,149
Miscellaneous	641,919
Total operating revenues	264,901,068
 <u>OPERATING EXPENSES</u>	
Personal services	15,641,973
Supplies	10,338,676
Other services	27,698,180
Legal	1,631,708
Insurance and claims	174,376,317
Leases and rentals	172,338
Repairs and maintenance	1,675,205
Travel and transportation	24,620
Utilities	14,267,202
Depreciation	6,684,171
Total operating expenses	252,510,390
Operating income (loss)	12,390,678
 <u>NONOPERATING REVENUES (EXPENSES)</u>	
Investment income	73,788
Gain on sale of assets	62,348
Total nonoperating revenues (expenses)	136,136
 Income (loss) before contributions and transfers	12,526,814
 Capital contributions	17,095,865
Change in net position	29,622,679
Total net deficit, July 1, 2020	(3,501,205)
Total net position, June 30, 2021	\$ 26,121,474

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2021

	Governmental Activities - Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Receipts from other funds	\$ 238,773,515
Receipts from customers	24,299,450
Other receipts	641,919
Payments for goods and services	(223,235,633)
Payments for personal services and benefits	(17,684,626)
Net cash provided by (used for) operating activities	22,794,625
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	
Loan received from General Fund	85,031
Net cash provided by (used for) noncapital financing activities	85,031
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>	
Acquisition of capital assets	(118,575)
Proceeds from sale of assets	64,415
Net cash used for capital and related financing activities	(54,160)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest and dividends	110,362
Net cash provided by investing activities	110,362
Net increase in cash and cash equivalents	22,935,858
Cash and cash equivalents, July 1, 2020	72,574,604
Cash and cash equivalents, June 30, 2021	\$ 95,510,462
<u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR)</u>	
<u>OPERATING ACTIVITIES</u>	
Operating income	\$ 12,390,678
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:	
Depreciation expense	6,684,171
Liability for reported but unpaid and incurred but not reported claims - noncurrent	3,217,816
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]:	
Accounts receivable	(1,186,184)
Inventories	(273,330)
Prepays	(1,544,149)
Deferred outflows of resources related to pensions	(1,048,019)
Accounts payable	490,255
Employee compensation	49,279
Pension liabilities	(118,267)
Other liabilities	1,317,492
Liability for reported but unpaid and incurred but not reported claims - current	3,740,529
Deferred inflows of resources related to pensions	(925,646)
Net cash provided by (used for) operating activities	\$ 22,794,625
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES</u>	
Capital assets disposed	\$ (336,851)
Accumulated depreciation on capital assets disposed	334,784
Loss on capital assets disposed	2,067
Capital assets transferred from governmental funds	2,749,203
Accumulated depreciation on capital assets transferred from governmental funds	(791,632)
Capital contributions on capital assets transferred from governmental funds	(1,957,571)
Capital asset additions expensed in governmental funds	15,138,294
Capital contributions on capital asset additions expensed in governmental funds	(15,138,294)

The notes to the financial statements are an integral part of this statement.



Maricopa County
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2021

		Custodial	
	Private-Purpose Trust Fund	External Investment Pool	Other
<u>Assets</u>			
Cash and investments in bank and on hand	\$ 8,780,272	\$	\$ 38,564,639
Cash and investments held by County Treasurer		3,770,167,679	931,263,143
Property tax receivable for other governments			244,133,618
Interest receivable		8,612,152	42,615
Total assets	<u>\$ 8,780,272</u>	<u>\$ 3,778,779,831</u>	<u>\$ 1,214,004,015</u>
<u>Liabilities</u>			
Property tax payable to other governments	\$	\$	\$ 44,975,864
Total liabilities			<u>44,975,864</u>
<u>Net Position</u>			
Restricted for:			
Pool participants		3,778,779,831	
Individuals, organizations, and other governments	8,780,272		1,169,028,151
Total net position	<u>\$ 8,780,272</u>	<u>\$ 3,778,779,831</u>	<u>\$ 1,169,028,151</u>

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2021

		Custodial	
	Private-Purpose Trust Fund	External Investment Pool	Other
<u>Additions:</u>			
Contributions from pool participants	\$	\$ 8,312,640,102	\$
Contributions from other governments			1,067,728,951
Property tax collections for other governments			4,976,422,413
Fines, fees, and forfeitures collected for other governments			140,975,370
Investment earnings:			
Interest income		27,322,131	(1,524,974)
Net increase (decrease) in fair value of investments		(32,911,743)	665,326
Net investment income		(5,589,612)	(859,648)
Other	20,516,393		10,259,487
Total additions	20,516,393	8,307,050,490	6,194,526,573
<u>Deductions:</u>			
Distributions to pool participants		8,202,438,370	
Distributions to other governments			907,152,010
Property tax distributions to other governments			4,993,071,487
Fines, fees, and forfeitures distributed to other governments			114,223,223
Other	19,800,394		7,550,420
Total deductions	19,800,394	8,202,438,370	6,021,997,140
Change in net position	715,999	104,612,120	172,529,433
Net position, July 1, 2020, as restated	8,064,273	3,674,167,711	996,498,718
Net position, June 30, 2021	\$ 8,780,272	\$ 3,778,779,831	\$ 1,169,028,151

The notes to the financial statements are an integral part of this statement.



Financial Section



Basic Financial Statements - Notes

Maricopa County

Basic Financial Statements – Notes

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Notes to the Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Maricopa County's accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

For the year ended June 30, 2021, the County implemented the provisions of GASB Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying fiduciary activities for accounting and financial reporting purposes. As a result, the County's fiduciary fund financial statements have been modified to reflect the implementation of this new guidance, including reclassifying activities previously reported in agency funds to custodial or governmental funds, as applicable.

A. Reporting Entity

Maricopa County is a general purpose local government that is governed by a separately elected board of five county supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end. Unless noted below, separate financial statements are not available for the component unit.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, Housing Authority of Maricopa County, and Industrial Development Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3602 that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate, tax-levying entity pursuant to A.R.S. §48-3901 that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District and has operational responsibility for the District, it is considered a blended component unit of the County.

Maricopa County Special Assessment Districts

The Maricopa County Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Special Assessment Districts and has operational responsibility over the District, they are considered a blended component unit of the County.

Notes to the Financial Statements

(Continued)

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity pursuant to A.R.S. §48-4202 that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District and has operational responsibility over the District, it is considered a blended component unit of the County. The Stadium District also issues separate financial statements. Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
301 West Jefferson, 10th floor
Phoenix, Arizona 85003
www.maricopa.gov

Maricopa County Street Lighting Districts

The Maricopa County Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Street Lighting Districts and has operational responsibilities over the Districts, they are considered a blended component unit of the County.

The discretely presented component units are as follows:

Industrial Development Authority of Maricopa County

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. All bonds issued by the Authority are special, limited obligations of the Authority, payable solely from revenues generated by the project being financed, and do not constitute debt of, a loan of, or credit by, the Authority. The Authority charges administration fees to bond applicants and uses such fees to cover its administration costs and to support its ongoing community and economic development in Arizona. The Authority is a special-purpose governmental entity engaged in business-type activities. Although the Authority is legally separate from the County, governmental accounting standards require the Authority to be reported as a discretely presented component unit of the County for financial reporting purposes as the County Board of Supervisors is able to impose its will on the Authority. Complete financial statements for the Industrial Development Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Industrial Development Authority of Maricopa County
301 W. Jefferson, 10th Floor
Phoenix, Arizona 85003
www.mcida.com

Housing Authority of Maricopa County

The Housing Authority is a legally separate entity pursuant to A.R.S. §36-1404 that provides efficient and affordable rental housing to low-income households of Maricopa County. The Housing Authority's Board of Commissioners are appointed by the County Board of Supervisors and can be removed at any time which allows the County to impose its will on the Housing Authority. As the governing bodies of the County and Housing Authority are not substantively the same, the Housing Authority is reported as a discretely presented component unit. The Housing Authority issues separate financial statements, which include six discretely presented component units: Coffelt-Lamoreaux, L.L.C., Madison Heights Phase I, L.L.C., and Madison Heights Phase II, L.L.C. The River at Eastline, L.L.C., Coffelt Tenant,

Notes to the Financial Statements

(Continued)

L.L.C., and Heritage at Surprise, L.L.C. These component units have a December 31 year end and are combined and reported with the Housing Authority on Maricopa County's financial statements.

Complete financial statements for the Housing Authority of Maricopa County and their component units may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
8910 N. 78th Avenue, Building D
Peoria, Arizona 85345
www.maricopahousing.org

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net position and a statement of activities. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented component unit. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties. The County has no business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- charges to customers or applicants for goods, services, or privileges provided;
- operating grants and contributions; and
- capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources, unrestricted grant revenues, and all taxes the County levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Internal service and fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges, in which each party receives and gives up essentially equal values, are reported as operating revenues. Other revenues, such as subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating

Notes to the Financial Statements

(Continued)

expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Coronavirus Fiscal Recovery Fund – accounts for the Coronavirus State and Local Fiscal Recovery Funds authorized under Subtitle M Section 9901 of the American Rescue Plan Act of 2021 to mitigate the fiscal effects stemming from the public health emergency with respect to the Coronavirus Disease (COVID-19).

The Coronavirus Relief Fund – accounts for CARES Act (Coronavirus Aid, Relief, and Economic Security Act) funding authorized under section 601(a) of the Social Security Act, as added by section 5001 of the CARES Act, for the necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

The Detention Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Detention Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Detention Capital Projects Fund and Detention Technology Capital Improvement Fund for construction of the adult and juvenile detention facilities and detention technology infrastructure.

The County Improvement Debt Fund – accounts for the debt service for the Certificates of Participation, Refunding Series 2016, Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, and other long-term obligations. This fund's main revenue source is from transfers for the repayment of debt.

The County Improvement Fund – accounts for capital projects funded through the issuance of Certificates of Participation, Series 2018A, Certificates of Participation, Series 2020, and transfers from various County funds.

The General Fund County Improvements Fund – was established to fund current and future capital projects. Fund assets may be used to pay directly for capital projects or may be appropriated by the Board of Supervisors for debt service. Revenues in this fund consist mainly of transfers from the General Fund. None of the funds have been pledged for debt service, and fund assets may be transferred by the Board of Supervisors at any time for any other County purpose.

The County also reports the following fund types:

The internal service funds – account for automotive maintenance and service, information technology services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost-reimbursement basis.

The fiduciary funds - consists of private-purpose trust funds, which account for assets the County's Public Fiduciary holds in trust for the benefit of various parties; and custodial funds, which account for other fiduciary activities, including the pooled and non-pooled assets the County Treasurer holds and invests on behalf of other governmental entities that are not held in trust and the County Treasurer's receipt and distribution of taxes for other governmental entities.

Notes to the Financial Statements

(Continued)

C. Basis of Accounting

The government-wide, proprietary funds, and fiduciary funds financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. For these types of programs, the County applies grant resources to such programs before using general revenues. For all other programs, the County uses unrestricted revenues first.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The County's major revenue sources that are susceptible to accrual are property taxes, intergovernmental, charges for services, and investment income. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, landfill closure and postclosure care costs, pollution remediation obligations, claims and judgments, compensated absences and asset retirement obligations, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Loan proceeds and acquisitions under capital lease agreements are reported as other financing sources.

D. Cash and Investments

For the statement of cash flows, the County's cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, and only those highly liquid investments with a maturity of three months or less when purchased.

School and fire district bonds that mature within 90 days of year-end are reported at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories reported on the government-wide and the internal service funds financial statements are recorded as assets when purchased and expensed when consumed. The amounts shown on the statement of net position for government-wide and the internal service funds are valued at cost using first-in, first-out and the moving average methods, respectively.

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

Notes to the Financial Statements

(Continued)

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide statements and the proprietary funds. Capital assets are defined as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Type of Assets	Estimated Useful Life (In Years)
Buildings and improvements	20 - 50
Infrastructure	25 - 50
Autos and trucks	3 - 10
Other equipment	3 - 20

All infrastructure assets are reported on the government-wide financial statements. Infrastructure maintained by the County Department of Transportation consists of roadways, bridges and related assets. These assets are not depreciated as they are reported using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach, see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's depreciable infrastructure assets consisting of drainage systems, dams, flood channels and canals.

H. Deferred Outflows and Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as revenue in future periods.

I. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee

Notes to the Financial Statements

(Continued)

contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

J. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations the County's Board of Supervisors approved, which is the highest level of decision-making authority within the County. Only the Board can remove or change the constraints placed on committed fund balances through formal Board action, such as a majority vote or resolution during a Board meeting.

Assigned fund balances are resources constrained by the County's intent to be used for specific purposes, but that are neither restricted nor committed. Only the Board of Supervisors has authorization to assign fund balances.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The County's policy is to account for most restricted and committed revenue sources (subject to legal restriction, etc.) by segregating them in a separate fund; however, by its nature, the General Fund may have several different classifications of fund balance. Therefore, when expending General Fund balance, if an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the County's policy to use unrestricted fund balance first. For the disbursement of unrestricted fund balances, it is the County's policy to use unassigned amounts first, followed by assigned amounts, and lastly committed amounts.

K. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

L. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave employees earned based on services already rendered. Employees may accumulate, and roll-over from year-to-year, up to 240 or 320 hours (depending on employee classification) of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon terminating employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but employees forfeit them upon terminating employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a \$10,000 nontaxable investment in a

Notes to the Financial Statements

(Continued)

Post-Employment Health Plan (PEHP) established pursuant to Internal Revenue Code §501(c)(9). The obligations vested at June 30, 2021, under this policy are accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year-end and, therefore, are reported as a current liability on the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, as a result of employee resignations and retirements by fiscal year-end.

M. Other Disclosures

Pursuant to A.R.S. §35-391, the County must disclose in its annual financial report the amount of any rewards, discounts, incentives or other financial consideration resulting from credit card payments. The County earned \$436 thousand in credit card rebates during calendar year 2020.

NOTE 2 – REPORTING CHANGES

Beginning in fiscal year 2021, the County established the following funds: Coronavirus Fiscal Recovery Fund (special revenue fund), a major governmental fund, and Justice Reinvestment Fund (nonmajor special revenue fund).

As the Maricopa County Board of Supervisors no longer serves as the Housing Authority's Board of Commissioners, the Housing Authority no longer meets the criteria for blending and will be presented as a discretely presented component unit. In prior years, the Housing Authority was presented as a blended component unit of the County. See Note 3 – Beginning Balances Restated for more information.

NOTE 3 – BEGINNING BALANCES RESTATED

On July 1, 2020, the County restated beginning net position as follows for the implementation of GASB Statement No. 84, Fiduciary Activities.

	Investment Trust Funds	Private-Purpose Trust Fund	Custodial	
			External Investment Pool	Other
Net position reported as of June 30, 2020	\$ 4,260,397,746	\$	\$	\$
Prior period adjustment – implementation of GASB 84:				
Reclassification of investment pools	(4,260,397,746)		3,674,167,711	581,527,663
Reclassification of agency fund activities		8,064,273		414,971,055
Net position as restated, July 1, 2020	<u>\$ 0</u>	<u>\$ 8,064,273</u>	<u>\$ 3,674,167,711</u>	<u>\$ 996,498,718</u>

On July 1, 2020, the County restated beginning net position of business-type activities to account for the Housing Authority of Maricopa County as a discretely presented component unit. Prior to fiscal year 2021, the Housing Authority was considered a blended component unit. As the Maricopa County Board of Supervisors no longer serves as the Housing Authority's Board of Commissioners, the Housing Authority no longer meets the criteria for blending.

	Business-type Activities
Net position reported as of June 30, 2020	\$ 84,933,237
Less: Housing Authority of Maricopa County	(84,933,237)
Net position as restated, July 1, 2020	<u>\$ 0</u>

Notes to the Financial Statements

(Continued)

NOTE 4 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

The fund balance classifications of the governmental funds as of June 30, 2021, were as follows:

	General Fund	Coronavirus Fiscal Recovery	Coronavirus Relief Fund	Detention Operations Fund	County Improvement Debt Fund
Fund balances:					
Nonspendable:					
Inventory	\$ 3,414,556	\$	\$ 4,941,878	\$ 2,528,936	\$
Total nonspendable	<u>3,414,556</u>		<u>4,941,878</u>	<u>2,528,936</u>	
Restricted for:					
Capital Projects					
Debt service					
Education					
Flood control					
Health and welfare		1,768,024	68,781		
Judicial activities					
Law enforcement				119,353,069	
Library District					
Other purposes					
Parks and recreation					
Social services					
Stadium District					
Transportation					
Waste management					
Total restricted		<u>1,768,024</u>	<u>68,781</u>	<u>119,353,069</u>	
Committed to:					
Capital projects					
Debt service					23,887,377
Health and welfare					
Other purposes					
Total committed					<u>23,887,377</u>
Assigned to:					
General government	<u>440,118,199</u>				
Total assigned	<u>440,118,199</u>				
Unassigned	<u>177,293,640</u>				
Total fund balances	<u>\$ 620,826,395</u>	<u>\$ 1,768,024</u>	<u>\$ 5,010,659</u>	<u>\$ 121,882,005</u>	<u>\$ 23,887,377</u>

Notes to the Financial Statements

(Continued)

	County Improvement Fund	General Fund County Improvements Fund	Other Governmental Funds	Total
Fund balances:				
Nonspendable:				
Inventory	\$	\$	\$ 2,832,847	\$ 13,718,217
Total nonspendable			2,832,847	13,718,217
Restricted for:				
Capital Projects	108,364,896			108,364,896
Debt service				
Education			3,308,295	3,308,295
Flood control			121,388,767	121,388,767
Health and welfare			18,111,282	19,948,087
Judicial activities			36,557,624	36,557,624
Law enforcement	2,150,163		88,389,668	209,892,900
Library District			27,737,525	27,737,525
Other purposes			9,725,704	9,725,704
Parks and recreation			6,085,269	6,085,269
Social services			185,838	185,838
Stadium District			6,736,979	6,736,979
Transportation			127,356,312	127,356,312
Waste management			3,154,048	3,154,048
Total restricted	110,515,059		448,737,311	680,442,244
Committed to:				
Capital projects	11,518,036	473,269,571	82,855,803	567,643,410
Debt service				23,887,377
Health and welfare			16,088,015	16,088,015
Other purposes			30,321,933	30,321,933
Total committed	11,518,036	473,269,571	129,265,751	637,940,735
Assigned to:				
General government				440,118,199
Total assigned				440,118,199
Unassigned	(18,319,992)		(18,902,012)	140,071,636
Total fund balances	\$ 103,713,103	\$ 473,269,571	\$ 561,933,897	\$ 1,912,291,031

Notes to the Financial Statements

(Continued)

NOTE 5 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes the reconciliation between fund balances – total governmental funds and net position – Governmental Activities as reported in the government-wide Statement of Net Position. The details of this reconciliation follow:

Fund balances – total governmental funds	\$ 1,912,291,031

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Land	832,804,088
Buildings and improvements	2,282,866,927
Machinery and equipment	347,714,858
Infrastructure	1,255,633,574
Construction in progress	479,548,831
Accumulated depreciation	(1,237,351,207)
Net governmental funds capital assets at June 30, 2021	<u>3,961,217,071</u>

Some receivables are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in funds.

Unavailable revenue for property taxes receivable at June 30, 2021	9,358,676
Unavailable revenue for grant revenues receivable at June 30, 2021	20,229,814
Unavailable revenue for other revenues receivable at June 30, 2021	<u>1,063,635</u>
	<u>30,652,125</u>

OPEB assets are not available for County operations and therefore, are not reported in the funds.	18,133,053

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

26,121,474

Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2021, and therefore, are not reported in the funds.

Certificates of participation payable at June 30, 2021	(106,715,000)
COP premium unamortized at June 30, 2021	(7,886,137)
Capital Leases payable at June 30, 2021	(47,481,302)
Governmental funds compensated absences payable at June 30, 2021	(81,094,696)
Liability for closure and postclosure costs at June 30, 2021	(6,578,769)
Net pension and OPEB liability at June 30, 2021	<u>(2,050,913,833)</u>
	<u>(2,300,669,737)</u>

Deferred outflows and inflows of resources related to pensions, OPEB, and deferred charges or credits on debt refundings are applicable to future reporting periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions and OPEB at June 30, 2021	441,810,713
Deferred inflows of resources related to pensions and OPEB at June 30, 2021	(56,027,640)
Deferred charges on debt refunding at June 30, 2021	<u>(148,426)</u>
	<u>385,634,647</u>

Net position of governmental activities	<u>\$ 4,033,379,664</u>

Notes to the Financial Statements

(Continued)

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follow:

Net change in fund balances – total governmental funds	\$ 292,915,555

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Governmental funds capital outlay	191,290,353
Government-wide depreciation expense for the year ended June 30, 2021	(105,733,527)
Add: Internal service funds depreciation expense for the year ended June 30, 2021	6,684,171
	<u>92,240,997</u>

The net effect of various miscellaneous transactions involving capital assets is a decrease to net position.

Donations of capital assets	7,486,256
Net value of disposed capital assets for the year ended June 30, 2021	(16,654,391)
Adjustment for net value of assets acquired in prior years	3,415,272
	<u>(5,752,863)</u>

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Grant revenues earned but not yet received during the year ended June 30, 2021	9,510,898
Collections of property taxes plus current-year revenues exceeding amount reported as earned during the year ended June 30, 2021	(2,060,965)
Unavailable revenue earned but not yet received during the year ended June 30, 2021	5,463,391
	<u>12,913,324</u>

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal payments on certificates of participation	64,155,000
Proceeds from capital leases	(27,083,511)
Principal payments on capital leases	386,059
Amortization of COPs premium	4,669,287
Amortization of deferred charges on debt refunding	49,476
	<u>42,176,311</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Net increase in employee compensation payable	(3,292,170)
Increase in inventories	4,565,928
Net decrease in closure and postclosure care costs	3,542,982
	<u>4,816,740</u>

Internal service funds are used by management to charge the costs of equipment services, technology infrastructure, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of external activities of these funds is reported with governmental activities.

12,526,814

County pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension and OPEB liability is measured a year before the County's report date. Pension and OPEB expense, which is the change in the net liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.

County pension and OPEB contributions	166,469,629
Pension and OPEB expense	(263,289,341)
	<u>(96,819,712)</u>

Change in net position of governmental activities	<u>\$ 355,017,166</u>

Notes to the Financial Statements

(Continued)

NOTE 6 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2021, the following nonmajor governmental and proprietary funds reported deficits in fund balance or net position.

FUND	DEFICIT
Governmental Funds:	
Accommodation Schools	\$ 154,570
Adult Probation Grants	44,091
Air Quality Grants	36,127
CDBG Housing Trust	285,836
Clerk of the Court Grants	68,355
County Attorney Grants	94,222
Emergency Management	443,520
Flood Control Grants	9,103
Human Services Grants	6,249,084
Public Defender Grants	3,728
Public Health Grants	6,867,820
School Grants	2,760,451
Sheriff Grants	507,532
Superior Court Grants	72,934
Transportation Grants	712,675
Proprietary Funds:	
Equipment Services	\$ 3,305,027
Risk Management	69,613,736

The deficits in fund balances for Adult Probation Grants, Air Quality Grants, CDBG Housing Trust, Clerk of the Court Grants, County Attorney Grants, Emergency Management, Flood Control Grants, Human Services Grants, Public Defender Grants, Public Health Grants, School Grants, Sheriff Grants, Superior Court Grants, and Transportation Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore not accrued.

As of June 30, 2021, Equipment Services had deficit net position of \$3,305,027. This is primarily due to the reporting of noncurrent net pension liabilities as a result of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The Risk Management Fund's funding plan calls for the fiscal year ending cash balance to equal the next year's estimated claims and claims related expenses. As of June 30, 2021, the total net position deficit was \$69,613,736. This is primarily due to the Risk Management Fund not being funded for noncurrent accrued claim liabilities.

The fund balance deficit for Accommodation Schools resulted from operations during the year and is expected to be corrected during normal operations in fiscal year 2022.

For the year ended June 30, 2021, expenditures exceeded final budget amount at the department level as follows:

<u>Fund/Department</u>	<u>Excess</u>
Coronavirus Relief Fund:	
Sheriff	\$19,162,555

The Coronavirus Relief Fund was created to account for U.S. Department of Treasury CARES Act funding and the necessary expenditures due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19). The County established each department's estimated budget based on the guidelines established by the U.S. Department of Treasury. As additional allowable expenditures are incurred by the departments over what was originally budgeted, the departmental budgets are adjusted in the following month. For Sheriff, the excesses were primarily the result of public safety salaries that were allocated out of the General and Detention funds to the Coronavirus Relief Fund. Due to the timing of the expenditures, the departmental budget could not be adjusted before year-end.

Notes to the Financial Statements

(Continued)

NOTE 7 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated "A" or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry 1 of the 2 highest ratings by Moody's investors service and Standard and Poor's rating service. If only 1 of the above-mentioned services rates the security, it must carry the highest rating of that service.

Custodial credit risk

Statutes require collateral for deposit at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. However, the Stadium District is allowed by a separate statute to invest monies, not held for operations, in eligible investments with a maturity of greater than 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk

Statutes do not allow foreign investments unless the investment is denominated in United States dollars.

Deposits—At June 30, 2021, the carrying amount of the County's deposits was \$1,444,063,776 and the bank balance was \$1,440,466,877. It is the County's investment policy to collateralize all deposits not covered by depository insurance in accordance with Statutes. At a minimum, the collateral is to be held by the pledging financial institution or its agent, but does not have to be held in the County's name.

Investments—The County had total investments of \$5,761,376,496 at June 30, 2021. The County categorized certain investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles as follows:

Notes to the Financial Statements

(Continued)

		Fair value measurement using		
		Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Investments by fair value level	Amount			
U.S. Treasury securities	\$ 251,776,368	\$	\$ 251,776,368	\$
U.S. agency securities	1,914,051,916		1,914,051,916	
Corporate bonds	2,706,546,770		2,522,836,170	183,710,600
Short term bills and notes	224,963,250		224,963,250	
School/fire district bonds	78,411,234			78,411,234
Total investments by fair value level	5,175,749,538		\$ 4,913,627,704	\$ 262,121,834
Investments measured at the net asset value (NAV)				
Money market mutual funds	500,000,000			
Money market mutual funds with trustee	68,070,601			
Total investments measured at the NAV	568,070,601			
Investments measured at amortized cost				
School/fire district bonds	16,467,000			
Other investments	1,089,357			
Total investments measured at amortized cost	17,556,357			
Total investments	\$ 5,761,376,496			

Investments categorized as level 2 are valued using institutional bid evaluations based on Intercontinental Exchange (ICE) Data Services automated pricing models. Corporate bonds categorized as level 3 are valued using Bloomberg. Money market mutual funds are valued using a net asset value (NAV) of \$1.00 per share. Privately placed school and fire district bonds with maturities beyond 90 days categorized as level 3 are valued using information from similar investments. Privately placed school and fire district bonds with a maximum maturity of 90 days are measured at amortized cost.

The \$1,089,357 of other investments consists of Public Fiduciary investments and registered warrants purchased by the County Treasurer, totaling \$466,594 and \$622,763, respectively. The Public Fiduciary investments may consist of equities, mutual funds, U.S. Treasury securities, and other types of investments as directed by court order. The warrants purchased by the County Treasurer are for school district warrants that exceeded their account balances, tax anticipation notes, and credit lines, as applicable. As these investment amounts are immaterial, no deposit or investment risk disclosures (credit risk, custodial credit risk, concentration of credit risk, and interest rate risk) will be reported for these investments.

Credit risk – It is the County's investment policy to preserve the principal value and the interest income of an investment. The County can invest in obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, or instrumentalities. The County can also invest in commercial paper and corporate bonds with ratings that meet the statutory requirements specified above. At June 30, 2021, credit risk for the County's investments was as follows:

Investment Type	Rating	Rating Agency	Amount
U. S. agency securities	Aaa	Moody's	\$ 679,843,866
U. S. agency securities	AA+	S & P	1,120,145,592
U. S. agency securities	Unrated	Not Applicable	114,062,458
Corporate bonds	Aaa	Moody's	26,437,988
Corporate bonds	Aa1	Moody's	66,630,191
Corporate bonds	Aa2	Moody's	29,456,812
Corporate bonds	Aa3	Moody's	155,167,774

Notes to the Financial Statements

(Continued)

Corporate bonds	AA-	S&P	107,132,372
Corporate bonds	A1	Moody's	509,724,771
Corporate bonds	A+	S&P	218,937,778
Corporate bonds	A2	Moody's	254,856,667
Corporate bonds	A	S&P	23,735,592
Corporate bonds	A3	Moody's	91,029,735
Corporate bonds	A-	S&P	686,655,597
Corporate bonds	BBB+	S&P	502,826,547
Corporate bonds	Baa2	Moody's	33,954,945
Short term bills and notes	P-1	Moody's	224,963,250
School/fire district bonds	Aa2	Moody's	31,452,202
School/fire district bonds	Aa3	Moody's	34,211,075
School/fire district bonds	A1	Moody's	6,872,597
School/fire district bonds	Baa1	Moody's	4,465,000
School/fire district bonds	Baa2	Moody's	1,385,000
School/fire district bonds	Unrated	Not Applicable	16,492,360
Money market mutual funds	Aaa-mf	Moody's	500,000,000
Money market mutual funds with trustee	Aaa-mf	Moody's	68,070,601
			<u>\$ 5,508,510,770</u>

The \$16,492,360 of unrated school and fire district bonds are issued by various districts that deposit their monies with the County Treasurer.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral securities that are in an outside party's possession. A.R.S. authorizes the County to enter into an agreement with the trust department of any bank authorized to do business in the state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the County's name in book-entry form and the securities custodian is not the counterparty. At June 30, 2021, the County did not have investments exposed to custodial credit risk.

Concentration of credit risk – It is the County's investment policy to preserve the principal value of its investments. However, due to the limited investments allowed under statutes and the desire to preserve the principal value, the County's investments may have a concentration of credit risk of more than 5 percent of total investments in one issuer. Five percent or more of the County's investments at June 30, 2021, were in Federal Farm Credit Banks Funding Corporation (FFCB), Federal Home Loan Banks (FHLB), Federal Home Loan Mortgage Corporation (Freddie Mac), U.S. Treasury, Federal National Mortgage Association (Fannie Mae), and Toyota Motor Company. These investments were 8.8 percent, 8.4 percent, 7.4 percent, 7.4 percent, 6.5 percent, and 5.3 percent, respectively, of the County's total investments.

Interest rate risk – It is the County's investment policy to hold investments to maturity, where practical, and avoid any loss on investments resulting from an early sale or retirement of an investment.

Additionally, securities should be invested for a shorter duration, where applicable. At June 30, 2021, the County had the following investments in debt securities.

Investment Type	Amount	Investment Maturities	
		Less than 1 Year	1 – 5 Years
U.S. Treasury securities	\$ 251,776,368	\$ 150,672,852	\$ 101,103,516
U.S. agency securities	1,914,051,916	305,511,277	1,608,540,639
Corporate bonds	2,706,546,770	296,406,603	2,410,140,167
Short term bills and notes	224,963,250	224,963,250	
School and fire district bonds	94,878,234	16,467,000	78,411,234
Money market mutual funds	500,000,000	500,000,000	
Money market mutual funds with trustee	68,070,601	68,070,601	
	<u>\$5,760,287,139</u>	<u>\$1,562,091,583</u>	<u>\$4,198,195,556</u>

Foreign currency risk – The County does not have a formal investment policy with respect to foreign currency risk because State statutes do not allow foreign investments.

Notes to the Financial Statements

(Continued)

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

Cash, deposits and investments:	
Cash on hand	\$ 156,981
Amount of deposits	1,444,063,776
Amount of investments	5,761,376,496
Total	<u>\$ 7,205,597,253</u>

	Governmental Activities	Private-Purpose Trust-Funds	Custodial Funds		Total
			External Investment Pool	Other	
Statement of Net Position:					
Cash in bank and on hand	\$ 59,053,142	\$	\$	\$	\$ 59,053,142
Cash and investments in bank and on hand		8,780,272		38,564,639	47,344,911
Cash and investments held by County Treasurer	2,329,696,966		3,770,167,679	931,263,143	7,031,127,788
Cash and investments held by trustee	68,071,412				68,071,412
Total	<u>\$ 2,456,821,520</u>	<u>\$ 8,780,272</u>	<u>\$ 3,770,167,679</u>	<u>\$ 969,827,782</u>	<u>\$ 7,205,597,253</u>

NOTE 8— CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County's monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The pool's structure does not provide for shares, and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

The Treasurer allocates interest earnings to each of the pool's participants. However, for the County's monies in the pool, the Board of Supervisors authorized \$6,121,807 of interest earned in certain other funds to be transferred to the General Fund.

The County's deposits and investments are included in the County Treasurer's investment pool, except for \$156,981 of cash on hand, \$68,070,601 of mutual funds with trustee, \$740,907,623 of cash and investments held by the County Treasurer in an individual investment account, and \$106,241,073 of other deposits and investments. The deposit and investment risks of the Treasurer's investment pool are substantially the same as the County's deposit and investment risks. The amount held in an individual investment account consists solely of cash and investments held for a separate legal entity. Although these assets are held in a separate investment account, it is the County's investment policy to preserve the principal value and the interest income of an investment. See Note 7— Deposits and Investments for disclosure of the County's deposit and investment risks.

Details of each major investment classification follow:

Investment Type	Principal	Interest Rates	Maturities	Fair Market Value
Corporate bonds	2,676,864,000	0.32 – 3.92%	7/21 – 12/25	2,706,546,770
Government agencies	1,917,950,000	0.04 – 2.75%	7/21 – 11/25	1,914,051,916
Government bonds	250,000,000	0.13 – 2.13%	12/21 – 6/23	251,776,368
Money market mutual funds	500,000,000	0.01 – 0.03%	n/a	500,000,000
School/fire district bonds	94,362,000	0.59 – 6.14%	7/21 – 7/25	94,878,234
Registered Warrants	622,763	various	various	622,763
Short term bills and notes	225,000,000	0%	8/21 – 12/21	224,963,250

Notes to the Financial Statements

(Continued)

A condensed statement of the investment pool's net position and changes in net position follows.

Statement of fiduciary net position

Assets	\$ 6,304,593,116
Liabilities	
Net position	<u>\$ 6,304,593,116</u>

Net position held for:

Internal participants	\$ 2,494,157,468
External participants	<u>3,810,435,648</u>
Total net position	<u>\$ 6,304,593,116</u>

Statement of changes in fiduciary net position

Total additions	\$15,597,823,017
Total deductions	<u>14,985,640,268</u>
Net increase	<u>\$ 612,182,749</u>
Net position:	
July 1, 2020	<u>5,692,410,367</u>
June 30, 2021	<u>\$ 6,304,593,116</u>

NOTE 9 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the amount is considered immaterial. All other receivables are considered collectible.

	Governmental Funds						
	General Fund	Coronavirus Fiscal Recovery	Coronavirus Relief Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	Other Governmental Funds
Receivables:							
Accounts Receivable	\$ 6,899,866	\$	\$ 43,019	\$	\$	\$	\$ 5,341,018
Taxes	11,314,622						1,554,646
Accrued interest	2,749,257	992,379	44,574	385,616	54,463	312,184	971,441
Total receivables	<u>\$ 20,963,745</u>	<u>\$ 992,379</u>	<u>\$ 87,593</u>	<u>\$ 385,616</u>	<u>\$ 54,463</u>	<u>\$ 312,184</u>	<u>\$ 7,867,105</u>
							<u>\$30,663,085</u>

NOTE 10 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2021, as reported on the Governmental Funds balance sheet are as follows:

	Governmental Funds			
	General Fund	Detention Operations Fund	Other Governmental Funds	Total
Due from other governmental units:				
State-shared sales tax	\$ 135,193,292	\$	\$	\$ 135,193,292
Vehicle license tax	16,536,210		1,247,040	17,783,250
Highway user revenue			21,467,720	21,467,720
Jail tax		39,117,303		39,117,303
Other surcharges collected by the state			2,188,504	2,188,504
Grants and contributions from state and federal			41,502,606	41,502,606
Reimbursement for services provided to the state, cities and towns	100,767	1,921,889		2,022,656
Total due from other governmental units	<u>\$ 151,830,269</u>	<u>\$ 41,039,192</u>	<u>\$ 66,405,870</u>	<u>\$ 259,275,331</u>

Notes to the Financial Statements

(Continued)

NOTE 11 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 was as follows:

	Balance July 1, 2020	Increase	Decrease	Balance June 30, 2021
Governmental activities:				
Nondepreciable assets:				
Land	\$ 802,426,717	\$ 31,027,756	\$ 650,385	\$ 832,804,088
Construction in progress	396,345,911	123,708,344	40,505,424	479,548,831
Infrastructure	817,255,967	7,602,469	10,326,658	814,531,778
Total capital assets not being depreciated	2,016,028,595	162,338,569	51,482,467	2,126,884,697
Depreciable assets:				
Buildings and improvements	2,269,818,990	30,232,817	904,306	2,299,147,501
Machinery and equipment	372,620,353	42,153,202	24,599,773	390,173,782
Infrastructure	437,196,021	3,905,775		441,101,796
Total	3,079,635,364	76,291,794	25,504,079	3,130,423,079
Less accumulated depreciation for:				
Buildings and improvements	764,412,253	64,264,582	904,306	827,772,529
Machinery and equipment	269,865,439	35,274,680	23,105,873	282,034,246
Infrastructure	141,533,584	6,194,265		147,727,849
Total	1,175,811,276	105,733,527	24,010,179	1,257,534,624
Total capital assets being depreciated, net	1,903,824,088	(29,441,733)	1,493,900	1,872,888,455
Governmental activities capital assets, net	\$ 3,919,852,683	\$ 132,896,836	\$ 52,976,367	\$ 3,999,773,152

The County pledged certain governmental activities land and buildings as collateral for various certificates of participation. See Note 13 – Long-term Liabilities for additional information regarding outstanding debt at June 30, 2021.

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 37,894,171
Public safety	40,714,195
Highways and streets	5,433,974
Health, welfare and sanitation	4,802,176
Culture and recreation	10,068,879
Education	135,961
Internal service funds	6,684,171
Total governmental activities depreciation expense	\$ 105,733,527

NOTE 12 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2021, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Technology Improvement Projects, and Construction of Various County Facilities.

Transportation Construction Projects

At June 30, 2021, Maricopa County Transportation Department had contractual commitments, including retention payable, of \$68,452,875 for construction of various roadway projects. At June 30, 2021, the County had spent \$439,852,171 on these projects and had related estimated cost of completion based on the project budgets of \$546,957,000, of which not all projects may be completed. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the

Notes to the Financial Statements

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Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2021, Maricopa County Flood Control District had contractual commitments, including retention payable, of \$30,392,867 for the construction of various flood control projects. At June 30, 2021, the County had spent \$196,140,751 on these projects and had related estimated cost of completion based on the project budgets of \$797,236,000, of which not all projects may be completed. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Technology Improvement Projects

At June 30, 2021, Maricopa County had contractual commitments of \$37,068,551, including retention payable, related to major capital projects accounted for in the County Improvement Fund (major governmental fund), Technology Capital Improvement Fund, and Detention Technology Capital Improvement Fund (nonmajor governmental funds), which are partially financed by the Certificates of Participation, Series 2015, and through transfers from the General Fund and Detention Operation Fund. At June 30, 2021, the County had spent \$198,629,747 on these projects and had related estimated cost of completion based on the project budgets of \$28,045,370, of which not all projects may be completed.

Construction of Various County Facilities

At June 30, 2021, Maricopa County had contractual commitments of \$39,482,938, including retention payable, relating to major capital projects accounted for in the County Improvement Fund, General Fund County Improvements Fund (major governmental funds), and Detention Capital Projects Fund (nonmajor governmental funds), which are anticipated to be partially financed by long-term debt and through transfers from the General Fund and Detention Operations Fund, respectively. At June 30, 2021, the County had spent \$357,291,895 on these projects and had related estimated cost of completion based on the project budgets of \$144,512,043, of which not all projects may be completed.

NOTE 13 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2021.

	Balance July 1, 2020	Additions	Reductions	Balance June 30, 2021	Due Within One Year
Governmental activities:					
Certificates of participation (COP)					
and other payables:					
COP, direct placement	\$ 25,850,000	\$	\$ 6,335,000	\$ 19,515,000	\$ 6,420,000
COP	210,275,000		58,920,000	151,355,000	57,735,000
Capital Leases	20,783,850	27,083,511	386,059	47,481,302	20,397,791
	256,908,850	27,083,511	65,641,059	218,351,302	84,552,791
Plus: COP premium	12,555,424		4,669,287	7,886,137	
Total COP, and other payables	269,464,274	27,083,511	70,310,346	226,237,439	84,552,791
Other liabilities:					
Reported but unpaid and incurred but not reported claims	86,198,530	168,176,555	161,218,210	93,156,875	34,614,378
Liability for closure and postclosure costs	10,121,751	596,532	4,139,514	6,578,769	501,073
Net pension and other postemployment benefits liability	1,877,262,004	223,076,900	32,327,856	2,068,011,048	
Total other liabilities	1,973,582,285	391,849,987	197,685,580	2,167,746,692	35,115,451
Governmental activities long-term liabilities	\$ 2,243,046,559	\$ 418,933,498	\$ 267,995,926	\$ 2,393,984,131	\$ 119,668,242

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Certificates of Participation

On August 26, 2016, the Maricopa County Public Finance Corporation issued Certificates of Participation, Series 2016, direct placement, for \$44,460,000 with an interest rate at 1.35% to refund \$51,095,000 of outstanding Lease Revenue Bonds, Series 2007A with interest rates ranging from 4.00% - 5.00%. The certificates are payable semiannually on January 1 and July 1 of each year through 2023. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On March 14, 2018, Maricopa County issued \$106,295,000 of Certificates of Participation, Series 2018A, to pay for the redevelopment of the County's former Madison Street Jail into office space and related parking facilities. The 2018A Certificates were executed and delivered under a trust agreement, dated June 1, 2015, and by a second supplement to the trust agreement, dated as of March 1, 2018. The certificates have interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2018 through 2024. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

On February 4, 2020, Maricopa County issued \$133,440,000 of Certificates of Participation, Series 2020 to pay for various capital projects. The two largest projects are the Administration Building Renovation and the Southeast Regional Justice Center at Mesa. The 2020 Certificates were executed and delivered under a trust agreement, dated June 1, 2015, and by a third supplement to the trust agreement, dated as of February 1, 2020. The certificates have interest rates ranging from 4.0 to 5.0 percent, payable semiannually on January 1 and July 1 each year, commencing on July 1, 2020 through 2022. These certificates are secured by the collateralization of the South Court Tower. The certificates are not callable prior to their scheduled maturity dates.

The County's outstanding Certificates of Participation, direct placement, and Certificates of Participation of \$19,515,000 and \$151,355,000, respectively, contain provisions that in an event of default, the trustee may at its option elect to terminate the lease, take possession of the leased property, and/or sell, convey, re-rent or re-let the leased property. The County's Certificates of Participation also contain a subjective acceleration clause that in an event of default allows the owners of at least 5% in outstanding principal amount to request the trustee to declare the certificates to be immediately due and payable.

The County also has an unused revolving line of credit in the amount of \$35,000,000. See Note 15 for more information.

The following certificates of participation were outstanding at June 30, 2021:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2021
COP, Series 2016 direct placement	\$ 44,460,000	1.35%	7-1-21/23	\$ 19,515,000
COP, Series 2018A	106,295,000	4.0 – 5.0%	7-1-21/24	62,930,000
COP, Series 2020	133,440,000	4.0 – 5.0%	7-1-21/22	88,425,000
Total	<u>\$ 284,195,000</u>			<u>\$ 170,870,000</u>

Annual debt service requirements to maturity for certificates of participation are as follows:

Year Ending June 30	Governmental Activities					
	COP, Series 2016 – Direct Placement		COP, Series 2018A		COP, Series 2020	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 6,420,000	\$ 220,118	\$ 14,600,000	\$ 2,781,500	\$ 43,135,000	\$3,342,875
2023	6,505,000	132,874	15,330,000	2,033,250	45,290,000	1,132,250
2024	6,590,000	44,482	16,100,000	1,247,500		
2025			16,900,000	422,500		
Total	<u>\$ 19,515,000</u>	<u>\$ 397,474</u>	<u>\$ 62,930,000</u>	<u>\$ 6,484,750</u>	<u>\$ 88,425,000</u>	<u>\$4,475,125</u>

Notes to the Financial Statements

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Capital Leases

The County has entered into various lease-purchase agreements, which are non-cancellable, for the acquisition of the following equipment:

	Governmental Activities
Vehicles, Computer Systems, and Equipment	\$ 23,472,286
Construction in Progress - Vehicles	1,875,043
Total Capital Assets	25,347,329
Less: Accumulated Depreciation	(3,738,373)
Net Value of Leased Capital Assets	\$ 21,608,956

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2021.

Year Ending June 30	Governmental Activities
2022	\$ 20,770,136
2023	27,215,544
Total minimum lease payments	47,985,680
Less: amount representing interest	(504,378)
Present value of net minimum lease payments	\$ 47,481,302

The present value of net minimum lease payments at June 30, 2021, of \$47,481,302 exceeds the net value of leased assets of \$21,608,956 because a portion of the assets acquired through capital leases are for computer related equipment that is below the County's capitalization threshold.

Funding Source for Governmental Activities Liabilities

Governmental Activities Liabilities

Certificates of participation
Capital leases
Claims and judgments

Reported but unpaid and incurred but not reported claims

Liability for closure and postclosure costs

Net pension and other postemployment benefits liabilities

Funding Source

County Improvement Debt Fund
County Improvement Debt Fund, General Fund, Records Surcharge Fund
General Fund, Transportation Operations Fund and Flood
Control Fund (nonmajor special revenue funds)
Risk Management Fund and Employee Benefits Trust Fund
(internal service funds)
General Fund
Various funds

Legal Debt Margin

County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property. At June 30, 2021, the allowable six and fifteen percent limits were \$2,742,298,189 and \$6,855,745,472, respectively. The County had no outstanding general obligation debt at June 30, 2021 and was therefore within the legal debt margin.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2021, the County had no arbitrage liability.

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NOTE 14 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills which are subject to closure and postclosure care requirements. Federal and State laws and regulations require the County to place a final cover on all its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill is exempt from these regulations, the County is performing postclosure monitoring of this site and has included the estimated costs in the closure and postclosure liability.

The County's last remaining landfill stopped accepting waste May 2007 and the final cover was completed in October 2010. At June 30, 2021, the County updated the estimates required to pay for maintenance and monitoring at the County's five landfill sites, in accordance with generally accepted accounting principles. The County estimated these costs to be approximately \$6,578,769.

The County's estimate for closure and postclosure care requirements for the five landfills are subject to change due to inflation, changes in technology, changes in regulations, or results of an investigational study. All associated closure and postclosure costs will be paid from the General Fund. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2021.

According to Federal and State laws and regulations, the County must comply with the local government financial test requirements that ensure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

NOTE 15 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2020, the County maintained a \$35,000,000 municipal revolving line of credit with a qualified interest rate of 61% and a non-qualified interest rate of 66% of the bank's prime rate, which had a maturity date of June 30, 2021. Outstanding principal and interest are due on June 30 of each year. During fiscal year 2021, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2022.

On July 1, 2020, the County maintained a \$14,552,488 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. On January 1, 2021, the letter of credit was increased to \$18,087,434. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2021, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to June 30, 2022. However, an amendment will be issued on January 1, 2022, for the new liability amount.

NOTE 16 – OPERATING LEASES

The County's operating leases are for land, buildings, office equipment, and vehicles under the provisions of various long-term lease agreements classified as operating leases for accounting purposes. Rental expenses under the terms of these operating leases for governmental activities were \$10,504,258 for the year ended June 30, 2021. These operating leases have remaining lease terms from one to ten years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 2021, are as follows:

Year Ending June 30	Governmental Activities
2022	\$ 8,160,759
2023	6,885,880
2024	4,700,218
2025	2,802,042
2026	1,288,864
2027-2031	1,246,189
Total minimum payments required	<u>\$ 25,083,952</u>

Notes to the Financial Statements

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NOTE 17 – RISK MANAGEMENT

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: developed paid loss, developed reported incurred losses, developed case reserves, frequency times severity analysis, loss rate analysis, and the Bornhuetter-Ferguson method. Accrued actuarial liabilities are based on a discounted expected confidence level assuming a 2.0 percent annual rate of return on investments. Accrued actuarial liabilities at June 30, 2021, for each insurable area follow:

Auto liability	\$	1,208,000
General liability		16,938,000
Workers' compensation		23,572,000
Medical malpractice		4,361,000
Employment practices		319,000
Auto physical damage		277,000
Property		356,000
Professional liability		291,000
Environmental property damage		1,887,364
Environmental liability		21,552,133
Unallocated		5,686,000
Total	\$	<u>76,447,497</u>

Changes in the unpaid claims liability reported in the Risk Management Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2018-19	\$ 76,995,586	\$ 7,155,306	\$ (19,209,920)	\$ 64,940,972
2019-20	64,940,972	20,685,617	(15,261,908)	70,364,681
2020-21	70,364,681	17,910,067	(11,827,251)	76,447,497

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (medical, dental, short-term disability, behavioral health, and vision claims) to eligible employees and their dependents.

Accrued actuarial liabilities at June 30, 2021, for each insurable area follow:

Medical	\$	15,281,061
Dental		573,265
Short-term disability		354,121
Behavioral health		385,399
Vison		81,009
Pharmacy		34,523
Total	\$	<u>16,709,378</u>

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claims Payments	Balance June 30
2018-19	\$ 12,437,152	\$ 152,951,923	\$ (150,949,662)	\$ 14,439,413
2019-20	14,439,413	160,130,988	(158,736,552)	15,833,849
2020-21	15,833,849	150,266,488	(149,390,959)	16,709,378

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NOTE 18 – POLLUTION REMEDIATION OBLIGATIONS

Maricopa County has estimated and reported a pollution remediation obligation in the Risk Management internal service fund financial statements for the current or potential detrimental effects of existing pollution. These obligations are categorized under environmental property damage and environmental liability in Note 17 – Risk Management. At June 30, 2021, the County reported \$23,439,497 of reported but unpaid claims, which is composed of the following pollution remediation obligations.

Cave Creek Landfill – The County entered into a Consent Decree with Arizona Department of Environmental Quality (ADEQ) to remediate contaminated groundwater at County owned (closed) Cave Creek Landfill. A revised Remedial Action Plan was approved by ADEQ in November 2016. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The estimate consists of a groundwater remediation program, a soil vapor extraction system and continued mandated monitoring and reporting to ADEQ.

Hassayampa Site - County owned property adjacent to a (closed) municipal landfill is on the Superfund National Priorities List by the United States Environmental Protection Agency (EPA), pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), 42 U.S.C. §9605(a)(8), due to suspected groundwater contamination. The County is responsible for 27.78% of the remediation costs. The County's reported pollution remediation liability is an estimate provided by a professional environmental consultant. The groundwater extraction and soil vapor extraction treatment systems will continue to be run until the groundwater and soil meet Federal cleanup levels.

The County pollution remediation liability is subject to change due to changes in the cost of goods and services, changes in remediation technology, or changes in laws and regulations governing the remediation effort. The County has no estimated recoveries at this time.

NOTE 19 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The County contributes to the plans described below. The plans are component units of the State of Arizona.

At June 30, 2021, the County reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

Statement of Net Position and Statement of Activities	Governmental Activities
Net pension and OPEB asset	\$ 18,133,053
Net pension and OPEB liability	2,068,011,048
Deferred outflows of resources related to pensions and OPEB	445,089,926
Deferred inflows of resources related to pensions and OPEB	56,254,885
Pension and OPEB expense	262,515,249

The details of the OPEB plans are not disclosed in the note below as the amounts are not material.

The County's accrued payroll and employee benefits includes \$7,065,687 of outstanding pension contribution amounts payable to all pension plans for the year ended June 30, 2021. Also, the County reported \$162,932,421 of pension contributions as expenditures in the governmental funds related to all pension plans to which it contributes.

A. Arizona State Retirement System

Plan description—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing

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multiple-employer defined benefit pension plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 2. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits provided—The ASRS provides retirement and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial membership date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65	30 years age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Contributions—In accordance with State statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2021, statute required active ASRS members to contribute at the actuarially determined rate of 12.04 percent of the members' annual covered payroll for retirement, and statute required the County to contribute at the actuarially determined rate of 11.65 percent of the active members' annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 10.14 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County's contributions to the pension plan for the year ended June 30, 2021, were \$65,899,776.

During fiscal year 2021, the County paid for ASRS pension contributions as follows: 60.4 percent from the General Fund, 12.0 percent from major funds, and 27.6 percent from other funds.

Pension liability—At June 30, 2021, the County reported a liability of \$859,913,468 for its proportionate share of the ASRS' net pension liability. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2019, to the measurement date of June 30, 2020. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 5.0 percent, which was a decrease of 0.1 from its portion measured as of June 30, 2019.

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Pension expense and deferred outflows/inflows of resources—For the year ended June 30, 2021, the County recognized pension expense for the ASRS of \$79,863,846. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 7,779,398	\$
Changes of assumptions or other inputs		
Net difference between projected and actual earnings on plan investments	82,939,652	
Changes in proportion and differences between county contributions and proportionate share of contributions	8,273,608	11,889,530
County contributions subsequent to the measurement date	65,899,776	
Total	<u>\$ 164,892,434</u>	<u>\$ 11,889,530</u>

The amount reported as deferred outflows of resources related to ASRS pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

Year ending June 30	
2022	\$ 11,213,210
2023	20,236,966
2024	30,000,160
2025	25,652,792

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

ASRS

Actuarial valuation date	June 30, 2019
Actuarial roll forward date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.5%
Projected salary increases	2.7–7.2%
Inflation	2.3%
Permanent benefit increase	Included
Mortality rates	2017 SRA Scale U-MP

Actuarial assumptions used in the June 30, 2019, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

The long-term expected rate of return on ASRS pension plan investments was determined to be 7.5 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by

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adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity	50%	6.39%
Fixed income - credit	20%	5.44%
Fixed income - interest rate sensitive	10%	0.22%
Real estate	20%	5.85%
Total	100%	

Discount rate— The discount rate used to measure the ASRS total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the ASRS net pension liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.5 percent) or 1 percentage point higher (8.5 percent) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
County's proportionate share of the Net pension liability	\$ 1,175,919,975	\$ 859,913,468	\$ 595,748,229

Pension plan fiduciary net position—Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

Plan descriptions—County sheriff employees and County attorney investigators who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). Previously, County park rangers participated in the PSPRS; however, the plan currently has no active members and only four inactive members. This plan has not had any active members since fiscal year 2006-07. The net pension liability for this plan of \$644,621 is included in the County's total net pension liability; however, the details of this plan are not disclosed in the note below as there are no active members and it is not material. The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. County sheriff employees who are PSPRS members participate in the agent plan. County attorney investigators who were PSPRS members before July 1, 2017, participate in the agent plan, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plan (PSPRS Tier 3 Risk Pool), which is not further disclosed because of its relative insignificance to the County's financial statements.

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County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP) or the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The CORP administers an agent multiple-employer defined benefit pension plan (agent plan), which was closed to new members as of July 1, 2018, and a cost-sharing multiple-employer defined benefit pension plan for AOC officers (cost-sharing plan). Employees who were CORP members before July 1, 2018, participate in CORP, and AOC probation and surveillance officers who became members on or after July 1, 2018, participate in CORP or PSPDCRP. Detentions officers who became members on or after July 1, 2018, participate in PSPDCRP. The PSPRS Board of Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at www.psprs.com.

Benefits provided—The PSPRS and CORP provide retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

PSPRS			
	Initial membership date:		
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017	On or after July 1, 2017
Retirement and disability			
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5	15 years of credited service, age 52.5* 15 or more years of service, age 55
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years	Highest 60 consecutive months of last 15 years
Benefit percent			
Normal retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%	
Accidental disability retirement	50% or normal retirement, whichever is greater		
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater		
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20		
Survivor Benefit			
Retired members	80% to 100% of retired member's pension benefit		
Active members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job		

*With actuarially reduced benefits.

Notes to the Financial Statements

(Continued)

CORP			
	Initial membership date:		
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2018	AOC probation and surveillance officers: On or after July 1, 2018
Retirement and disability			
Years of service and age required to receive benefit	Sum of years and age equals 80 20 years, any age 10 years, age 62	25 years, age 52.5 10 years, age 62	10 years, age 52.5* 10 or more years, age 55
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years	
Benefit percent			
Normal retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	2.5% per year of credited service, not to exceed 80%	1.25% to 2.25% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service	
Total and permanent disability retirement	50% or normal retirement if more than 25 years of credited service		
Ordinary disability retirement	2.5% per year of credited service		
Survivor benefit			
Retired members	80% of retired member's pension benefit		
Active members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions.		

*With actuarially reduced benefits.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Employees covered by benefit terms—At June 30, 2021, the following employees were covered by the agent pension plans' benefit terms:

	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention
Inactive employees or beneficiaries currently receiving benefits	534	19	676
Inactive employees entitled to but not yet receiving benefits	123	4	487
Active employees	575	9	1,701
Total	1,232	32	2,864

Notes to the Financial Statements

(Continued)

Contributions—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with State statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2021, are indicated below. Rates are a percentage of active members' annual covered payroll.

	Active member- pension	County-pension
PSPRS Sheriff	7.65%-11.65%	60.76%-65.03%
PSPRS Attorney Investigators	7.65%-11.65%	38.27%
CORP Detention	8.41%	29.46%
CORP AOC	8.41% or 10.00%	33.05% or 33.58%

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill and employees participating in the PSPDCRP in addition to the County's required contributions to the PSPDCRP.

	Pension
PSPRS Sheriff	50.51%
PSPRS Attorney Investigators	26.00%
CORP Detention	22.84%
CORP AOC	27.84%

The County's contributions to the pension plans for the year ended June 30, 2021, were:

	Pension
PSPRS Sheriff	\$ 32,428,673
PSPRS Attorney Investigators	1,169,393
CORP Detention	29,517,195
CORP AOC	23,387,516

During fiscal year 2021, the County paid for PSPRS and CORP pension contributions as follows: 44.4 percent from the General Fund, 54.3 percent from major funds, and 1.3 percent from other funds.

Pension liability—At June 30, 2021, the County reported the following liabilities:

	Net pension liability
PSPRS Sheriff	\$ 384,798,340
PSPRS Attorney Investigators	3,016,357
CORP Detention	316,909,576
CORP AOC (County's proportionate share)	287,527,851

The net pension liabilities were measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Pension actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

PSPRS and CORP

Actuarial valuation date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.3%
Wage inflation	3.5%
Price inflation	2.5%
Cost-of-living adjustment	1.75%
Mortality rates	PubS-2010 tables

Notes to the Financial Statements

(Continued)

Actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on PSPRS and CORP pension plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PSPRS and CORP

Asset class	Target allocation	Long-term expected geometric real rate of return
U.S. public equity	23%	4.93%
International public equity	15%	6.09%
Global private equity	18%	8.42%
Other assets (capital appreciation)	7%	5.61%
Core bonds	2%	0.22%
Private credit	22%	5.31%
Diversifying strategies	12%	3.22%
Cash - Mellon	1%	-0.60%
Total	100%	

Pension discount rates—At June 30, 2020, the discount rate used to measure the PSPRS and CORP total pension liabilities was 7.3 percent. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the net pension liability

	PSPRS Sheriff		
	Pension Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) - (b)
Balances at June 30, 2020, adjusted	\$ 620,832,818	\$ 262,116,513	\$ 358,716,305
Service cost	11,398,697		11,398,697
Interest on the total pension liability	45,053,248		45,053,248
Differences between expected and actual experience in the measurement of the pension liability	10,266,804		10,266,804
Change of Assumptions			
Contributions – employer		32,110,823	(32,110,823)
Contributions – employee		5,317,986	(5,317,986)
Net investment income		3,366,838	(3,366,838)
Benefit payments, including refunds of employee contributions	(30,127,457)	(30,127,457)	
Administrative expenses		(274,575)	274,575
Other changes		115,642	(115,642)
Net Changes	36,591,292	10,509,257	26,082,035
Balance at June 30, 2021	\$ 657,424,110	\$ 272,625,770	\$ 384,798,340

Notes to the Financial Statements

(Continued)

PSPRS Attorney Investigators			
	Pension Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) - (b)
Balances at June 30, 2020	\$ 12,837,279	\$ 9,272,223	\$ 3,565,056
Service cost	162,734		162,734
Interest on the total pension liability	908,177		908,177
Differences between expected and actual experience in the measurement of the pension liability	(103,230)		(103,230)
Change of Assumptions			
Contributions – employer		1,361,887	(1,361,887)
Contributions – employee		90,787	(90,787)
Net investment income		120,018	(120,018)
Benefit payments, including refunds of employee contributions	(1,118,476)	(1,118,476)	
Administrative expenses		(9,789)	9,789
Other changes		(46,523)	46,523
Net changes	(150,795)	397,904	(548,699)
Balance at June 30, 2021	\$ 12,686,484	\$ 9,670,127	\$ 3,016,357

CORP Detention			
	Pension Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension (asset) liability (a) - (b)
Balances at June 30, 2020, adjusted	\$ 568,595,536	\$ 292,987,810	\$ 275,607,726
Service cost	13,394,907		13,394,907
Interest on the total pension liability	41,607,029		41,607,029
Differences between expected and actual experience in the measurement of the pension liability	26,630,427		26,630,427
Change of Assumptions			
Contributions – employer		24,898,466	(24,898,466)
Contributions – employee		8,014,183	(8,014,183)
Net investment income		7,914,882	(7,914,882)
Benefit payments, including refunds of employee contributions	(24,062,285)	(24,062,285)	
Administrative expenses		(306,335)	306,335
Other changes		(190,683)	190,683
Net changes	57,570,078	16,268,228	41,301,850
Balance at June 30, 2021	\$ 626,165,614	\$ 309,256,038	\$ 316,909,576

The County's proportion of the CORP AOC net pension liability was based on the County's actual contributions to the pension plans relative to the total of all participating counties' actual contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 60.2 percent, which was a decrease of 0.1 from its proportion measured as of June 30, 2019.

Notes to the Financial Statements

(Continued)

Sensitivity of the County's net pension liability to changes in the discount rate—The following table presents the County's net pension liabilities calculated using the discount rate of 7.3 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

	1% Decrease (6.3%)	Current Discount Rate (7.3%)	1% Increase (8.3%)
PSPRS Sheriff Net pension liability	\$ 471,661,890	\$ 384,798,340	\$ 313,671,684
PSPRS Attorney Investigators Net pension liability	4,236,242	3,016,357	1,978,908
CORP Detention Net pension liability	412,013,715	316,909,576	240,355,526
CORP AOC County's proportionate share of the net pension liability	365,252,863	287,527,851	224,036,242

Pension plan fiduciary net position—Detailed information about the plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

Pension expense—For the year ended June 30, 2021, the County recognized the following pension expense:

	Pension expense
PSPRS Sheriff	\$ 49,857,624
PSPRS Attorney Investigators	587,822
CORP Detention	45,186,683
CORP AOC (County's proportionate share)	41,108,495

Pension deferred outflows/inflows of resources—At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PSPRS Sheriff	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 15,894,940	\$ 1,345,712
Changes of assumptions and other inputs	13,473,635	
Net differences between projected and actual earnings on plan investments	14,472,254	
County contributions subsequent to the measurement date	32,428,673	
Total	\$ 76,269,502	\$ 1,345,712

Notes to the Financial Statements

(Continued)

<u>PSPRS Attorney Investigators</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 26,424	\$ 51,615
Changes of assumptions and other inputs	31,922	
Net differences between projected and actual earnings on plan investments	518,686	
County contributions subsequent to the measurement date	1,169,393	
Total	<u>\$ 1,746,425</u>	<u>\$ 51,615</u>

<u>CORP Detention</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 36,205,089	\$ 7,776,192
Changes of assumptions and other inputs	16,593,687	
Net differences between projected and actual earnings on plan investments	12,556,276	
County contributions subsequent to the measurement date	29,517,195	
Total	<u>\$ 94,872,247</u>	<u>\$ 7,776,192</u>

<u>CORP AOC</u>	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 29,947,841	\$ 3,420,123
Changes of assumptions and other inputs	9,246,615	
Net differences between projected and actual earnings on plan investments	12,464,419	
Changes in proportion and differences between county contributions and proportionate share of contributions	3,418,991	358,581
County contributions subsequent to the measurement date	23,387,516	
Total	<u>\$ 78,465,382</u>	<u>\$ 3,778,704</u>

The amounts reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

Year ending June 30	PSPRS Sheriff	PSPRS Attorney Investigators	CORP Detention	CORP AOC
2022	\$ 13,433,144	\$ 111,397	\$ 12,578,220	\$ 14,582,493
2023	13,534,902	153,844	14,263,641	14,786,798
2024	10,268,881	146,437	13,168,617	15,361,873
2025	5,258,190	113,739	13,129,977	6,567,998
2026			4,438,405	

PSPDCRP plan—County sheriff employees, County attorney investigators, County detention officers, and AOC probation, surveillance, and juvenile detention officers who are not members of PSPRS or

Notes to the Financial Statements

(Continued)

CORP participate in the PSPDCRP. The PSPDCRP is a defined contribution pension plan. The PSPRS Board of Trustees governs the PSPDCRP according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.1. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2021, active PSPDCRP members were required by statute to contribute at least 9 percent (County sheriff employees and County attorney investigators) or 5 percent (County detention officers, and AOC probation, surveillance, and juvenile detention officers) of the member's annual covered payroll, and the County was required by statute to contribute 9 percent or 5 percent, respectively, of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the earnings on those contributions. Employees vest in a portion of the County's contributions each year as set forth in statute. The plan retains nonvested County contributions when forfeited because of employment terminations. For the year ended June 30, 2021, the County recognized pension expense of \$924,587.

C. Elected Officials Retirement Plan

Plan description—Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan for elected officials and judges who were members of the plan on December 31, 2013. The plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plan. The report is available on PSPRS's website at www.psprs.com.

Benefits provided—The EORP provides retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and disability		
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, any age* any years and age if disabled	10 years, age 62 5 years, age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability Retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service
Survivor benefit		
Retired Members	75% of retired member's benefit	50% of retired member's benefit
Active Members and other inactive members	75% of disability retirement benefit	50% of disability retirement benefit

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Notes to the Financial Statements

(Continued)

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2021, statute required active EORP members to contribute 7 or 13 percent of the members' annual covered payroll and the County to contribute at the actuarially determined rate of 61.43 percent of all active EORP members' annual covered payroll. Also, statute required the County to contribute 49.39 percent to EORP of the annual covered payroll of elected officials and judges who were ASRS members and 55.43 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County's required contributions to ASRS and EODCRS for these elected officials and judges. In addition, statute required the County to contribute 39.72 percent of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the EORP would typically fill. The County's contributions to the pension plan for the year ended June 30, 2021, were \$11,847,708.

During fiscal year 2021, the County paid for EORP pension contributions as follows: 97.1 percent from the General Fund and 2.9 percent from other nonmajor funds.

Pension liability—At June 30, 2021, the County reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the County's proportionate share of the State's appropriation for EORP. The amount the County recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the County were as follows:

County's proportionate share of the EORP net pension liability	\$ 209,046,481
State's proportionate share of the EORP net pension liability associated with the County	19,868,205
Total	<u>\$ 228,914,686</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The County's proportion of the net pension liability was based on the County's required contributions to the plan relative to the total of all participating employers' required contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 31.0 percent, which is a decrease of 5.3 from its proportion measured as of June 30, 2019.

Pension expense and deferred outflows/inflows of resources—For the year ended June 30, 2021, the County recognized pension expense for EORP of \$45,084,068 and revenue of \$5,466,077 for the County's proportionate share of the State's appropriation to EORP and the designated court fees. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Notes to the Financial Statements

(Continued)

EORP	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$	\$ 171,571
Net difference between projected and actual earnings on pension plan investments	4,028,511	
Changes in proportion and differences between county contributions and proportionate share of contributions		17,663,560
County contributions subsequent to the measurement date	11,847,708	
Total	\$ 15,876,219	\$ 17,835,131

The amounts reported as deferred outflows of resources related to EORP resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

Year ending June 30	
2022	\$ (17,283,355)
2023	1,298,356
2024	1,270,243
2025	908,136

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

EORP	
Actuarial valuation date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.3%
Wage inflation	3.75%
Price inflation	2.5
Cost-of-living adjustment	1.75%
Mortality rates	PubG-2010 tables

Actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term geometric real rate of return
U.S. public equity	23%	4.93%
International public equity	15%	6.09%
Global private equity	18%	8.42%
Other assets (capital appreciation)	7%	5.61%
Core bonds	2%	0.22%
Private credit	22%	5.31%
Diversifying strategies	12%	3.22%
Cash - Mellon	1%	-0.60%
Total	100%	

Notes to the Financial Statements

(Continued)

Discount rate—At June 30, 2020, the discount rate used to measure the EORP total pension liability was 7.3 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the actuarially determined rates, and State contributions will be made as currently required by statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the EORP net pension liability to changes in the discount rate—The following table presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.3 percent, as well as what the County's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

EORP	1% Decrease (6.3%)	Current discount rate (7.3%)	1% Increase (8.3%)
County's proportionate share of the net pension liability	\$ 238,478,514	\$ 209,046,481	\$ 183,881,234

Pension plan fiduciary net position—Detailed information about the pension plan's fiduciary net position is available in the separately issued EORP financial report.

EODCRS plan—Elected officials and judges who are not members of EORP or ASRS participate in the EODCRS. The EODCRS is a defined contribution pension plan. The PSPRS Board of Trustees governs the EODCRS according to the provisions of A.R.S Title 38, Chapter 5, Articles 3.1 and 3.2. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2021, active EODCRS members were required by statute to contribute 8 percent of the members' annual covered payroll, and the County was required by statute to contribute 6 percent of active members' annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County's contributions to the individual employee account and the earnings on those contributions. For the year ended June 30, 2021, the County recognized pension expense of \$270,257.

NOTE 20 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2021, were as follows:

Payable from	Payable To	
	General Fund	Total Due To
Coronavirus Relief Fund	\$ 31,885,475	\$ 31,885,475
County Improvement Fund	16,156,218	16,156,218
Nonmajor Governmental Funds	15,455,983	15,455,983
Internal Service Funds	751,096	751,096
Total Due From	\$ 64,248,772	\$ 64,248,772

All interfund receivables and payables represent cash deficits that were the result of timing differences from grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2021.

Notes to the Financial Statements

(Continued)

Interfund transfers – interfund transfers for the year ended June 30, 2021, were as follows:

Transfers Out	Transfers In						Total Transfers Out
	General Fund	Detention Operations Fund	County Improvement Debt Fund	County Improvement Fund	General Fund County Improvements Fund	Nonmajor Governmental Funds	
General Fund	\$	\$ 194,559,465	\$ 31,245,875	\$	\$ 59,725,620	\$ 14,210,554	\$ 299,741,514
Detention Operations Fund			1,842,196			1,886,178	3,728,374
County Improvement Debt Fund					1,022,597	1,760,905	2,783,502
County Improvement Fund					957,084	715,061	1,672,145
General Fund County Improvements Fund	13,509,598		54,486,077	3,984,198		407,931	72,387,804
Nonmajor Governmental Funds	13,594,701	3,122,984	5,184,691		15,552,766	91,162,586	128,617,728
Total Transfers In	<u>\$27,104,299</u>	<u>\$ 197,682,449</u>	<u>\$ 92,758,839</u>	<u>\$ 3,984,198</u>	<u>\$ 77,258,067</u>	<u>\$ 110,143,215</u>	<u>\$ 508,931,067</u>

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them.

The interfund receivables, payables, and transfers by fund are as follows:

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
MAJOR FUNDS				
General Fund	\$ 64,248,772	\$	\$ 27,104,299	\$ 299,741,514
Special Revenue Funds				
Coronavirus Relief Fund		31,885,475		
Detention Operations			197,682,449	3,728,374
Debt Service Funds				
County Improvement Debt			92,758,839	2,783,502
Capital Projects Funds				
County Improvement		16,156,218	3,984,198	1,672,145
General Fund County Improvement			77,258,067	72,387,804
NONMAJOR FUNDS				
Special Revenue Funds				
Accommodation Schools		38,102		
Air Quality Grants		868,731		
Animal Control License/Shelter			1,120,332	
Clerk of the Court Fill the Gap		90,847		
Clerk of the Court Grants		316,136		
County Attorney Grants		360,972		
County Attorney RICO		164,298		
Criminal Justice Enhancement		342,805		
Emergency Management		409,546		
Environmental Service Environmental Health			76,930	
Flood Control				45,985,879
Human Services Grants			186,338	
Juvenile Probation Grants				33,347
Juvenile Restitution			33,347	
Law Library Fees				1,000,000
Non-Departmental Grants				140,245
Parks Enhancement			2,577	54,000
Public Health Fees			1,057	
Public Health Grants		10,800,859		
School Grants		1,913,360		
Sheriff Grants			140,245	
Sheriff RICO		5,064		
Superior Court Building Repair			1,000,000	
Superior Court Fill the Gap		52,421		
Transportation Grants		92,842		
Transportation Operations			1,814,905	49,097,601

Notes to the Financial Statements

(Continued)

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
Capital Projects Funds				
Detention Capital Projects			3,009,170	2,439,649
Detention Technology Capital Improvement				716,963
Flood Control Capital Projects			45,985,879	
Intergovernmental Capital Projects				2,577
Technology Capital Improvement			12,825,897	29,147,467
Transportation Capital Projects			43,946,538	
Internal Service Funds				
Sheriff Warehouse		751,096		
Total	\$ 64,248,772	\$64,248,772	\$ 508,931,067	\$ 508,931,067

NOTE 21 – DISCRETELY PRESENTED COMPONENT UNIT DISCLOSURES

The significant accounting disclosures for Maricopa County's discretely presented component units, the Housing Authority of Maricopa County (HAMC) and Industrial Development Authority of Maricopa County (IDA), are presented below. For additional information on HAMC and IDA, see Note 1 – Summary of Significant Accounting Policies, Section A – Reporting Entity.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County's component units' financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The statement of net position and the statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

B. Deposits and Investments

IDA

Investments in securities are stated at fair value.

Deposits and investments at June 30, 2021, consist of the following:

Deposits:	
Cash in bank	\$ 4,575,753
Investments:	
Money market	12,043,434
Federal Home Loan Banks	10,179,249
Federal National Mortgage Association	44,733
Government National Mortgage Association	23,018
Arizona Community Foundation	2,254,280
Down Payment Assistance Investment Notes	4,838
Total deposits and investments:	<u>\$ 29,125,305</u>

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the IDA's deposits may not be returned to it. The IDA places its cash with high-credit quality financial institutions. At various times throughout the year and at year-end, the IDA's cash balances exceed the federally insured limits. At June 30, 2021, \$16,118,769 was uninsured and uncollateralized. Management believes there are no unusual risks associated with current depository institutions. The IDA has no policy concerning exposure to custodial credit risk.

Notes to the Financial Statements

(Continued)

Investments

Interest Rate Risk – The IDA's investment policy concerning exposure to interest rate risk is acceptance of no return lower than the market return normally associated with any specific asset class into which the IDA invests.

Estimated maturities of the IDA's investments consisted of the following at June 30, 2021:

Investment Type	Within six months	Six months to one year	One to three years	More than three years	Totals
Federal National Mortgage Association	\$	\$	\$	\$ 44,733	\$ 44,733
Government National Mortgage Association				23,018	23,018
Federal Home Loan Banks	7,565,345		2,613,904		10,179,249
Arizona Community Foundation	2,254,280				2,254,280
Down Payment Assistance Investment Notes			4,838		4,838
Totals:	\$ 9,819,625	\$	\$ 2,618,742	\$ 67,751	\$ 12,506,118

Concentration Risk – The IDA's investment policy concerning exposure to concentration risk is to diversify investments so as to minimize the risk of large losses, unless under certain circumstances it is clearly prudent not to do so. More than 5% of IDA's investments at June 30, 2021 were in Federal Home Loan Banks and the Arizona Community Foundation. These investments were 81.4% and 18.0%, respectively, of the IDA's total investments.

Credit Risk – The IDA's investment policy concerning exposure to credit risk is acceptance of no risk in excess of market risks normally associated with any specific asset class into which the IDA invests. At June 30, 2021, credit risk for the Authority's investments was as follows:

Investment type	Moody's Rating	Standard and Poor's Rating
Federal Home Loan Banks	Aaa	AA+
Federal National Mortgage Association	Aaa	AA+
Federal Farm Credit Banks Funding Corporation	Aaa	AA+
Federal Home Loan Mortgage Corporation	Aaa	AA+
Government National Mortgage Association	Aaa	AA+

Custodial Credit Risk – The IDA has no policy concerning exposure to custodial credit risk. All investments are reported at fair value. Investments are uninsured and unregistered and held by investment brokers in the IDA's name.

The IDA had an unrealized gain in the fair value of investments of \$257,440 and realized loss of \$7,025 for the year ended June 30, 2021. The unrealized gain and realized loss are included in unrestricted investment earnings in general revenues in the accompanying Statement of Activities.

Fair Value of Investments – In determining fair value, the IDA uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability.

The fair value measurement framework establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available.

Notes to the Financial Statements

(Continued)

The fair value measurements define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The IDA's investments at June 30, 2021, categorized within the fair value hierarchy detailed above were as follows:

	Fair Value Measurements Using			
	Total	Level 1	Level 2	Level 3
Investments by fair value level				
Federal Home Loan Banks	\$ 10,179,249	\$	\$ 10,179,249	\$
Federal National Mortgage Association	44,733		44,733	
Government National Mortgage Association	23,018		23,018	
Arizona Community Foundation	2,254,280			2,254,280
Total investments by fair value level:	<u>\$ 12,501,280</u>	<u>\$</u>	<u>\$ 10,247,000</u>	<u>\$ 2,254,280</u>
External investments measured at net asset value				
Down Payment Assistance Investment Notes	\$ 4,838			
Totals investments measured at fair value:	<u>\$ 12,506,118</u>			

C. Capital Assets

The following is a summary of the changes in capital assets for the year ended June 30, 2021 for HAMC:

	Balance July 1, 2020	Increase	Decrease	Balance June 30, 2021
Nondepreciable assets:				
Land	\$ 8,764,293	\$ 8,350	\$ 2,657,507	\$ 6,115,136
Construction in progress	1,855,195	286,815	1,089,692	1,052,318
Total capital assets not being depreciated	<u>10,619,488</u>	<u>295,165</u>	<u>3,747,199</u>	<u>7,167,454</u>
Depreciable assets:				
Buildings and improvements	139,997,572	19,750,835	4,363,478	155,384,929
Machinery and equipment	4,719,064	1,814,891	139,075	6,394,880
Intangibles	125,156		125,156	
Total	<u>144,841,792</u>	<u>21,565,726</u>	<u>4,627,709</u>	<u>161,779,809</u>
Less accumulated depreciation for:				
Buildings and improvements	44,433,473	4,729,540	2,639,419	46,523,594
Machinery and equipment	1,042,641	411,264	81,631	1,372,274
Intangibles	25,031		25,031	
Total	<u>45,501,145</u>	<u>5,140,804</u>	<u>2,746,081</u>	<u>47,895,868</u>
Total capital assets being depreciated, net	<u>99,340,647</u>	<u>16,424,922</u>	<u>1,881,628</u>	<u>113,883,941</u>
Total capital assets	<u>\$ 109,960,135</u>	<u>\$ 16,720,087</u>	<u>\$ 5,628,827</u>	<u>\$ 121,051,395</u>

Notes to the Financial Statements

(Continued)

D. Long-Term Debt

The following is a summary of the changes in noncurrent liabilities for the year ended June 30, 2021 for HAMC:

	Balance July 1, 2020	Additions	Reductions	Balance June 30, 2021	Due Within One Year
Loans and other payables:					
Loans payable	\$ 31,410,428	\$ 14,413,412	\$ 3,029,906	\$ 42,793,934	\$ 4,020,854
Other long-term debt	3,813,817	307,764	529,086	3,592,495	
Net pension liabilities	2,865,124	624,436		3,489,560	
Total noncurrent liabilities	<u>\$ 38,089,369</u>	<u>\$ 15,345,612</u>	<u>\$ 3,558,992</u>	<u>\$ 49,875,989</u>	<u>\$ 4,020,854</u>

HAMC executed a repayment agreement in 2015 with HUD totaling \$468,781 to repay HCV HAP funds as determined by a HUD Quality Assurance Division review. The agreement bears no interest and will call for equal quarterly payments over a period of 25 years from nonfederal sources of \$4,687 commencing January 1, 2016. The outstanding balance was \$360,962 as of June 30, 2021.

HAMC obtained financing for pre-development expenses in relation to the development of Watson Homes and Norton Circle in the amount of \$200,000. The notes bear zero interest and are due upon receipt of construction or permanent financing, but no later than December 16, 2018. The outstanding balance was \$100,000 as of June 30, 2021, with the remaining balance extended until 2022.

HAMC drew on the line of credit with BBVA Bank in the amount of \$350,000 on June 8, 2020. In fiscal year 2021, HAMC drew down another \$320,114. The outstanding balance was \$659,945 as of June 30, 2021.

HAMC obtained financing for renovation work at Casa Bonitas with FirstBank in the amount of \$3,880,841. The loan bears interest at 5.40%, payable in monthly interest only payments through May 2019, at which time the loan converted to permanent financing. Payments of principal and interest of \$20,790 are due until maturity in November 2035. The loan is collateralized by various real estate parcels known as Casa Bonitas. The outstanding balance was \$3,789,217 as of June 30, 2021.

Promissory note payable to FirstBank for the Rose Terrace I property dated December 21, 2012, for \$2,619,600. The note bears interest at 4.75% through January 1, 2018. The rate then increases to the greater of 6.00% or the 5-year Treasury Rate plus 3.00%. Monthly installments of principal and interest are payable in the amount of \$13,793 through January 1, 2018. The payment amount is then to be adjusted to fully amortize the unpaid principal balance over the remaining life of the loan. The maturity date is October 1, 2022. The outstanding balance of the loan was \$2,261,982 as of December 31, 2020.

Promissory note payable to Community Service of Arizona, Inc., for the Maricopa Revitalization property with an original amount of \$570,000. The note bears interest at 0.50% commencing on the payment due date as defined in the note agreement. The outstanding loan balance shall be paid at the earlier of the date of sale of the property; breach of covenant, condition or restriction; or 15 years after the date of the project completion. Payments are contingent on positive cash flow of the Partnership. Note is collateralized by investment in real estate. For the year ended December 31, 2020, the accrued interest totaled \$53,540.

Promissory note payable to the Maricopa County Home Consortium in the original amount of \$450,000. The note bears interest at 2% with principal payments of \$31,486 and are due annually on June 30th beginning in 2020 and subject to net cash flow as defined in the agreement. The loan is due in full no later than the 17th year following project completion estimated at January 2036 and is secured by the project known as Father Fidelis. The balance at June 30, 2021, was \$450,000.

Contractual obligation to City of Tempe in the original amount of \$500,000. HAMC is required to meet the terms of agreement dated June 27, 2018 and through June 27, 2038. The balance at June 30, 2021, was \$500,000.

Permanent loan payable to CDT II, LLC in the original amount of \$1,410,540. The permanent loan requires monthly principal and interest payments of \$8,294 with interest at 5.82%. The loan matures on October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due. The balance of the loan was \$1,354,209 as of December 31, 2020.

Notes to the Financial Statements

(Continued)

Second mortgage payable to the Arizona Department of Housing (ADOH). The mortgage bears interest at 2% per annum, commencing January 1, 2017, with annual payments of principal and interest due in the amount of \$43,437, commencing January 1, 2018, and maturing September 29, 2037. The mortgage is nonrecourse debt secured in second priority by the project's rental property. The balance of the second mortgage was \$237,961 as of December 31, 2020.

Third mortgage payable due to the Maricopa County Home Consortium in the original amount of \$320,000. The mortgage bears no interest, payable in annual payments of \$16,000, commencing June 1, 2018 through maturity on June 1, 2038. The loan is nonrecourse debt secured in third priority by the project's rental property. The balance of the mortgage was \$297,463 as of December 31, 2020.

Permanent loan payable to CDT II, LLC in the original amount of \$1,521,500. The permanent loan requires monthly principal and interest payments of \$8,947 with interest at 5.82%. The loan matures on October 1, 2035 and is secured by a first lien on the property. If the loan is prepaid at any time prior to June 1, 2035, a prepayment penalty is due. The balance of the loan was \$1,460,738 as of December 31, 2020.

Note payable due to the Maricopa County Home Consortium in the original amount of \$200,000. The note bears no interest, payable in annual payments of \$10,000, commencing June 1, 2018 through maturity on June 1, 2038. The loan note mortgage was 190,000 as of December 31, 2020.

Section 221(d)(4) HUD-insured loan payable to Red Mortgage Capital, in the maximum amount of \$14,150,000, which accrues interest at 3.98% per annum. The note is payable in monthly installments commencing December 1, 2017 and has a maturity date of December 1, 2057. The loan is secured in first priority by a Multifamily Deed of Trust. The balance was \$13,690,752 as of December 31, 2020.

Second mortgage totaling \$1,000,000 due to ADOH for construction of the project. The mortgage bears interest at 2% per annum, with annual payments of principal and interest of \$36,339 subject to surplus cash flow commencing June 30, 2018 until maturity on June 30, 2057. The loan is nonrecourse debt secured in second priority by the project's rental property. The balance was \$900,000 as of December 31, 2020.

Community Development Block Grant (CDBG) loan totaling \$650,000 due the City of Phoenix for construction of the project. On January 25, 2018, the note was amended to increase the principal balance to \$1,000,000; however, the full amount of the loan was not disbursed until February 6, 2019. Commencing March 24, 2018, annual payments of principal and interest are payable from surplus cash in the amount of \$50,523, not to exceed 75 percent of available surplus cash and bears simple interest at a rate of 4% per annum. The loan is nonrecourse debt secured in third priority by the project's rental property. The total balance was \$1,127,554 as of December 31, 2020.

Note payable to JPMorgan Chase Bank, dated December 27, 2019, for the original loan amount of \$1,000,000. The note bears interest at a fixed rate of 6.01 percent. Monthly installments of principal and interest in the amount of \$4,167 are payable beginning July 10, 2020. The note matures December 27, 2038, at which time all remaining principal and interest shall be due. The note is secured by the mortgage on the rental property. The balance at December 31, 2020, was \$993,617.

Home note payable to the Maricopa County Home Consortium, dated June 27, 2018, for the original loan amount of \$300,000. This loan does not bear interest. The note matures July 1, 2048 at which time all remaining principal shall be due. The note is secured by a HOME program mortgage on the rental property. The balance at December 31, 2020, was \$300,000.

Home note payable to ADOH dated June 27, 2018, for the original loan amount of \$335,742. The note bears simple interest at 3.05% annually beginning January 1, 2020. Annual installments of principal and interest are payable beginning June 1, 2021 and shall be paid in the amount greater of 1) \$1,000 or 2) Surplus Cash Flow. The note matures June 1, 2050, at which time all remaining principal and interest shall be due. The note is secured by a HOME program mortgage on the rental property. As of December 31, 2020, \$302,167 of the loan proceed had been drawn.

Note payable to ADOH, dated October 31, 2018, in the original principal amount of \$4,800,000. The note bears interest at 2.99%. Annual payments of principal and interest are payable beginning June 1, 2021, subject to cash flow. Interest begins to accrue beginning January 1, 2020. The note matures June 1, 2069, at which time all remaining principal and interest shall be due. The balance at December 31, 2020, was \$4,800,000.

Notes to the Financial Statements

(Continued)

Construction loan payable to JP Morgan Chase, dated December 14, 2018, with a maximum amount of \$12,000,000. The note bears interest at 1.94 percent. Monthly installments of interest are payable the first day of each month commencing January 1, 2019. The note matures during January 2021 at which time all remaining principal and interest shall be due. The note is secured by the mortgage on the rental property. Interest of \$312,266 was capitalized into the building as of December 31, 2020. Subsequent to December 31, 2020, on January 29, 2021, the loan was paid off with proceeds from equity installments, construction cash, and permanent loan proceeds. The balance at December 31, 2020, was \$8,500,000, with accrued interest of \$189,333.

Annual debt service requirements to maturity are as follows:

HAMC	
Year Ending June 30	Principal
2022	\$ 4,020,853
2023	2,785,421
2024	619,305
2025	645,677
2026	672,782
2027-31	29,318,626
2032-36	3,426,578
2037-41	110,233
2042-46	1,194,459
Total	<u>\$ 42,793,934</u>





Financial Section

Required Supplementary Information

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Positive
				(Negative)
<u>REVENUES</u>				
Taxes	\$ 642,037,980	\$ 642,037,980	\$ 655,366,555	\$ 13,328,575
Licenses and permits	1,390,655	1,390,656	1,708,256	317,600
Intergovernmental	786,063,372	786,077,115	941,713,564	155,636,449
Charges for services	68,023,466	68,024,576	83,116,234	15,091,658
Fines and forfeits	11,109,256	11,109,229	9,632,464	(1,476,765)
Interest income	2,400,000	2,400,000	2,180,428	(219,572)
Miscellaneous	2,292,383	2,291,299	19,867,769	17,576,470
Total revenues	1,513,317,112	1,513,330,855	1,713,585,270	200,254,415
<u>EXPENDITURES</u>				
General government				
Assessor	26,699,961	27,187,591	25,657,956	1,529,635
Assistant County Manager	1,337,136	1,273,407	935,001	338,406
Board of Supervisors	2,183,065	2,216,921	2,128,516	88,405
Budget	1,734,748	1,753,528	1,386,674	366,854
County Call Center	1,969,020	2,000,635	2,000,128	507
Clerk of the Board	1,774,816	1,733,248	1,292,505	440,743
County Attorney (1)	9,719,505	9,295,246	9,345,637	(50,391)
County Manager's Office	4,250,919	4,300,917	3,041,866	1,259,051
Elections	30,105,166	30,426,787	27,834,548	2,592,239
Enterprise Technology	69,160,673	64,298,086	53,853,120	10,444,966
Equipment Services	1,196,625	1,196,625	1,190,125	6,500
Facilities Management	42,750,894	43,012,399	41,588,712	1,423,687
Finance	3,692,878	3,776,392	3,599,914	176,478
Human Resources	11,870,067	12,005,744	11,015,433	990,311
Internal Audit	2,416,978	2,466,563	1,926,913	539,650
Non Departmental	85,989,070	75,208,629	(16,236,739)	91,445,368
Procurement Services	2,663,618	2,722,711	2,422,800	299,911
Recorder	6,583,447	6,687,942	6,669,701	18,241
Treasurer	7,296,068	7,420,616	7,365,898	54,718
Total general government	313,394,654	298,983,987	187,018,708	111,965,279
Public safety				
Adult Probation	69,640,572	71,652,061	67,644,293	4,007,768
Clerk of Superior Court	38,935,141	39,786,704	39,401,424	385,280
Constables	3,943,676	3,909,286	3,779,726	129,560
County Attorney (1)	92,254,094	95,046,965	89,947,693	5,099,272
Emergency Management	3,310,113	3,347,656	3,083,358	264,298
Equipment Services	4,341,791	4,542,873	2,041,436	2,501,437
Facilities Management	5,151,625	4,662,458	634,765	4,027,693
Justice Courts	21,334,235	21,751,713	20,951,658	800,055
Juvenile Probation	21,113,146	22,107,558	21,088,946	1,018,612
Legal Advocate	14,839,121	15,156,123	14,439,853	716,270
The notes to the budgetary comparison schedules are an integral part of this schedule.				(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Positive (Negative)
Public safety (cont.)				
Legal Defender	\$ 15,474,591	\$ 15,804,506	\$ 14,906,849	\$ 897,657
Non Departmental	18,997,772	17,358,593	9,435,992	7,922,601
Planning and Development	1,244,073	1,244,073	919,500	324,573
Public Advocate	10,576,388	10,785,663	9,966,745	818,918
Public Defender	47,064,121	48,008,176	44,217,544	3,790,632
Public Defense Services	49,083,178	48,814,830	44,968,494	3,846,336
Public Fiduciary	4,687,638	4,391,752	4,164,941	226,811
Sheriff	169,526,813	172,655,814	133,256,994	39,398,820
Superior Court	99,569,338	103,308,239	97,307,090	6,001,149
Total public safety	691,087,426	704,335,043	622,157,301	82,177,742
Highways and Streets				
Transportation	109,439	109,439	100,678	8,761
Health, welfare and sanitation				
Air Quality	1,096,656	1,096,656	1,096,656	
Animal Care and Control	997,291	968,744	932,291	36,453
Correctional Health	3,732,573	3,743,265	2,365,721	1,377,544
Environmental Services	10,486,320	10,577,856	10,337,428	240,428
Facilities Management	614,000	614,000	387,857	226,143
Human Services	3,996,103	4,025,550	2,403,158	1,622,392
Medical Examiner	12,530,842	12,750,946	12,091,148	659,798
Non Departmental	301,590,442	301,590,442	285,393,164	16,197,278
Public Health	13,482,023	14,222,573	13,012,246	1,210,327
Total health, welfare and sanitation	348,526,250	349,590,032	328,019,669	21,570,363
Culture and recreation				
Parks and Recreation	861,313	861,313	861,313	
Education				
Superintendent of Schools	2,887,830	2,923,911	2,587,242	336,669
Total expenditures	1,356,866,912	1,356,803,725	1,140,744,911	216,058,814
Excess of revenues over expenditures	156,450,200	156,527,130	572,840,359	416,313,229

The notes to the budgetary comparison schedules are an integral part of this schedule.

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund (Continued)
Year Ended June 30, 2021

OTHER FINANCING SOURCES (USES)

Transfers in	\$ 27,104,299	\$ 27,104,299	\$ 27,104,299	\$
Transfers out	(350,008,575)	(350,085,505)	(299,741,514)	50,343,991
Capital lease agreements			17,226,665	17,226,665
Total other financing uses	<u>(322,904,276)</u>	<u>(322,981,206)</u>	<u>(255,410,550)</u>	<u>67,570,656</u>
Net change in fund balances	(166,454,076)	(166,454,076)	317,429,809	483,883,885
Fund balance, July 1, 2020	166,454,076	166,454,076	303,568,468	137,114,392
Change in nonspendable resources:				
Decrease in inventories			(171,882)	(171,882)
Fund balance, June 30, 2021	<u>\$</u>	<u>\$</u>	<u>\$ 620,826,395</u>	<u>\$ 620,826,395</u>

The notes to the budgetary comparison schedules are an integral part of this schedule.

- (1) As the County budgets at the department level, a department may be over budget in one expenditure function but remain within budget across all expenditure functions.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Coronavirus Fiscal Recovery Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Positive
				(Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$ 60,000,000	\$ 19,011,924	\$ (40,988,076)
Interest income			1,768,024	1,768,024
Total revenues		60,000,000	20,779,948	(39,220,052)
<u>EXPENDITURES</u>				
Health, welfare and sanitation				
COVID 19 Unified Command Center		50,000,000	17,926,904	32,073,096
Non Departmental		10,000,000	1,085,020	8,914,980
Total health, welfare and sanitation		60,000,000	19,011,924	40,988,076
Total expenditures		60,000,000	19,011,924	40,988,076
Excess of revenues over expenditures			1,768,024	1,768,024
Net change in fund balances			1,768,024	1,768,024
Fund balance, July 1, 2020				
Fund balance, June 30, 2021	\$	\$	\$ 1,768,024	\$ 1,768,024

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Coronavirus Relief Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Positive
				(Negative)
REVENUES				
Intergovernmental	\$ 378,000,000	\$ 300,208,682	\$ 302,710,928	\$ 2,502,246
Interest income			(3,689,042)	(3,689,042)
Total revenues	378,000,000	300,208,682	299,021,886	(1,186,796)
EXPENDITURES				
Health, welfare and sanitation				
Adult Probation		383,513	383,513	
Air Quality		72,006	72,006	
Animal Care and Control		233,650	233,650	
Assessor		331,629	331,629	
Assistant County Manager		73,293,081	72,284,973	1,008,108
Budget		7,267	7,267	
County Call Center		80,160	79,909	251
Clerk of the Board		3,333	3,333	
Clerk of the Superior Court		2,883,057	2,883,057	
Constables		2,168	2,168	
Correctional Health		14,315,445	10,693,894	3,621,551
County Attorney		180,085	180,085	
County Manager		50,993	50,993	
COVID 19 Unified Command Center		50,425,000	39,465,541	10,959,459
Elections		3,419,294	3,355,356	63,938
Emergency Management		51,339	51,339	
Enterprise Technology		25,234,953	25,234,953	
Environmental Services		490,581	490,581	
Equipment Services		87,233	87,233	
Facilities Management		2,188,946	2,124,490	64,456
Finance		13,039	13,039	
Flood Control District		106,287	106,287	
Human Resources		9,508,691	9,463,154	45,537
Human Services		72,022,868	74,238,720	(2,215,852)
Integrated Criminal Justice Information		6,238	6,238	
Internal Audit		285,589	285,589	
Justice Courts		897,526	897,526	
Juvenile Probation		1,225,602	1,108,198	117,404
Library District		88,035	88,035	
Medical Examiner		2,142,746	1,920,769	221,977
Non Departmental	378,000,000	824,223	10,363	813,860
Parks and Recreation		1,097,547	1,097,547	
Planning and Development		105,748	105,824	(76)
Procurement Services		148,118	105,635	42,483
Public Defense Services		278,652	278,652	

The notes to the budgetary comparison schedules are an integral part of this schedule

(continued)

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Coronavirus Relief Fund (Continued)
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Final Budget - Positive (Negative)
	Original	Final		
Health, welfare and sanitation (cont.)				
Public Fiduciary	\$	\$ 23,460	\$ 23,460	\$
Public Health		1,795,506	1,756,469	39,037
Real Estate		103,879	103,879	
Recorder		1,057,461	1,057,461	
Risk Management		273,559	273,559	
Sheriff		23,797,297	42,959,852	(19,162,555)
Superintendent of Schools		262,073	262,073	
Superior Court		9,791,261	9,569,524	221,737
Transportation		585,181	671,889	(86,708)
Treasurer		34,363	34,363	
Total health, welfare and sanitation	<u>378,000,000</u>	<u>300,208,682</u>	<u>304,454,075</u>	<u>(4,245,393)</u>
Total expenditures	<u>378,000,000</u>	<u>300,208,682</u>	<u>304,454,075</u>	<u>(4,245,393)</u>
Excess of revenues over expenditures			<u>(5,432,189)</u>	<u>(5,432,189)</u>
Net change in fund balances			(5,432,189)	(5,432,189)
Fund balance, July 1, 2020			7,055,871	7,055,871
Change in nonspendable resources:				
Increase in inventories			3,386,977	3,386,977
Fund balance, June 30, 2021	<u>\$</u>	<u>\$</u>	<u>\$ 5,010,659</u>	<u>\$ 5,010,659</u>

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Detention Operations Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Positive
				(Negative)
<u>REVENUES</u>				
Taxes	\$ 174,361,993	\$ 174,361,993	\$ 210,484,572	\$ 36,122,579
Intergovernmental	273,529	273,528	5,600	(267,928)
Charges for services	23,851,352	23,851,353	13,986,602	(9,864,751)
Interest income			597,998	597,998
Miscellaneous			259,018	259,018
Total revenues	198,486,874	198,486,874	225,333,790	26,846,916
<u>EXPENDITURES</u>				
Public safety				
Adult Probation	41,502,565	42,376,388	40,802,700	1,573,688
Emergency Management	48,941	48,941	48,941	
Enterprise Technology	1,828,394	1,864,711	1,361,551	503,160
Equipment Services	2,070,386	1,869,304	1,065,777	803,527
Facilities Management	27,942,980	28,004,763	19,309,741	8,695,022
Integrated Criminal Justice Information	1,702,402	1,721,807	1,621,966	99,841
Juvenile Probation	39,771,044	40,671,761	35,105,731	5,566,030
Non Departmental	18,468,849	15,262,921	60,040	15,202,881
Sheriff	239,210,221	242,679,443	229,171,723	13,507,720
Total public safety	372,545,782	374,500,039	328,548,170	45,951,869
Health, welfare, and sanitation				
Correctional health	72,040,583	72,977,528	64,797,018	8,180,510
Total expenditures	444,586,365	447,477,567	393,345,188	54,132,379
Deficiency of revenues under expenditures	(246,099,491)	(248,990,693)	(168,011,398)	80,979,295
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	238,679,264	238,679,264	197,682,449	(40,996,815)
Transfers out	(3,953,958)	(3,953,958)	(3,728,374)	225,584
Capital lease agreements			839,376	839,376
Total other financing sources	234,725,306	234,725,306	194,793,451	(39,931,855)
Net change in fund balances	(11,374,185)	(14,265,387)	26,782,053	41,047,440
Fund balance, July 1, 2020	39,237,060	39,237,060	94,102,401	54,865,341
Change in nonspendable resources:				
Increase in inventories			997,551	997,551
Fund balance, June 30, 2021	\$ 27,862,875	\$ 24,971,673	\$ 121,882,005	\$ 96,910,332

The notes to the budgetary comparison schedules are an integral part of this schedule

Maricopa County

Required Supplementary Information

Notes to Budgetary Comparison Schedules

Year Ended June 30, 2021

NOTE 1 - BUDGETARY BASIS OF ACCOUNTING

Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures. However, in the General Fund, Coronavirus Fiscal Recovery Fund, Coronavirus Relief Fund, and Detention Operations Fund, the County records capital outlay and debt service expenditures by the expenditure function and department.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, with the exception of the following funds: Accommodation Schools, Children's Issues Education, Emancipation Administrative Costs, Justice Courts Photo Enforcement, Street Lighting District, Intergovernmental Capital Projects, and the Special Improvement Districts funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Internal Service Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund, Coronavirus Fiscal Recovery Fund, Coronavirus Relief Fund, and the Detention Operations Fund, each fund includes only one department.

NOTE 2 – EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the year ended June 30, 2021, expenditures exceeded final budget amounts at the department level as follows:

<u>Fund/Department</u>	<u>Excess</u>
Coronavirus Relief Fund:	
Human Services	\$ 2,215,852
Planning and Development	76
Sheriff	19,162,555
Transportation	86,708

The Coronavirus Relief Fund was created to account for U.S. Department of Treasury CARES Act funding and the necessary expenditures due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19). The County established each department's estimated budget based on the guidelines established by the U.S. Department of Treasury. As additional allowable expenditures are incurred by the departments over what was originally budgeted, the departmental budgets are adjusted in the following month. For Sheriff, the excesses were primarily the result of public safety salaries that were allocated out of the General and Detention funds to the Coronavirus Relief Fund. Due to the timing of the expenditures, the departmental budgets could not be adjusted before year-end.



Maricopa County
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension Liability
Cost-Sharing Pension Plans
June 30, 2021

Arizona State Retirement System					
	Reporting fiscal year (measurement date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
County's proportion of the net pension liability	5.0%	5.1%	4.9%	5.0%	5.1%
County's proportionate share of the net pension liability	\$859,913,468	\$740,981,614	\$687,946,426	\$772,309,903	\$825,659,181
County's covered payroll	\$541,868,155	\$515,839,976	\$497,392,855	\$484,648,435	\$477,764,920
County's proportionate share of the net pension liability as a percentage of its covered payroll	158.7%	143.6%	138.3%	159.4%	172.8%
Plan fiduciary net position as a percentage of the total pension liability	69.3%	73.2%	73.4%	69.9%	67.1%
Corrections Officer Retirement Plan—Administrative Office of the Courts					
	Reporting fiscal year (measurement date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
County's proportion of the net pension liability	60.2%	60.3%	58.9%	58.6%	58.5%
County's proportionate share of the net pension liability	\$287,527,851	\$254,496,651	\$212,174,173	\$235,278,988	\$165,172,262
County's covered payroll	\$71,975,534	\$71,052,917	\$70,273,305	\$67,273,479	\$66,943,949
County's proportionate share of the net pension liability as a percentage of its covered payroll	399.5%	358.2%	301.9%	349.7%	246.7%
Plan fiduciary net position as a percentage of the total pension liability	50.1%	52.0%	53.7%	49.2%	54.8%
Elected Officials Retirement Plan					
	Reporting fiscal year (measurement date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
County's proportion of the net pension liability	31.0%	36.3%	26.1%	29.2%	32.1%
County's proportionate share of the net pension liability	\$209,046,481	\$240,825,637	\$164,732,203	\$355,290,457	\$303,669,813
State's proportionate share of the net pension liability associated with the County	19,868,205	22,635,120	28,225,796	115,022,979	62,699,965
Total	<u>\$228,914,686</u>	<u>\$263,460,757</u>	<u>\$192,957,999</u>	<u>\$470,313,436</u>	<u>\$366,369,778</u>
County's covered payroll	24,148,819	32,728,218	31,666,783	27,453,840	27,158,658
County's proportionate share of the net pension liability as a percentage of its covered payroll	947.9%	805.0%	609.3%	1,713.1%	1,349%
Plan fiduciary net position as a percentage of the total pension liability	29.8%	30.1%	30.4%	19.7%	23.4%

Arizona State Retirement System		
Reporting fiscal year (measurement date)		
2016 (2015)	2015 (2014)	2014 through 2012 (Information not available)
5.2%	5.1%	
\$809,331,280	\$748,436,636	
\$479,712,628	\$457,944,565	
168.7%	163.4%	
68.4%	69.5%	
Corrections Officer Retirement Plan—Administrative Office of the Courts		
Reporting fiscal year (measurement date)		
2016 (2015)	2015 (2014)	2014 through 2012 (Information not available)
57.3%	56.0%	
\$139,409,566	\$125,717,900	
\$65,257,263	\$61,821,694	
213.6%	203.4%	
57.9%	58.6%	
Elected Officials Retirement Plan		
Reporting fiscal year (measurement date)		
2016 (2015)	2015 (2014)	2014 through 2012 (Information not available)
28.7%	28.0%	
\$224,240,437	\$187,488,213	
69,908,836	57,485,628	
\$294,149,273	\$244,973,841	
26,294,214	25,707,192	
1,119%	952.9%	
28.3%	31.9%	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Pension Plans
June 30, 2021

PSPRS Sheriff					
	Reporting fiscal year (measurement date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Total pension liability					
Service cost	\$11,398,697	\$ 13,413,866	\$ 11,345,423	\$ 13,198,618	\$ 10,803,287
Interest on the total pension liability	45,053,248	42,374,413	40,107,324	36,942,782	35,085,590
Changes of benefit terms				4,589,857	20,847,023
Differences between expected and actual experience in the measurement of the pension liability	10,266,804	9,575,440	28,743	6,359,832	(12,732,697)
Changes of assumptions or other inputs		10,594,310		17,345,618	17,688,642
Benefit payments, including refunds of employee contributions	(30,127,457)	(28,677,092)	(28,495,519)	(27,683,840)	(26,854,711)
Net change in total pension liability	36,591,292	47,280,937	22,985,971	50,752,867	44,837,134
Total pension liability—beginning	620,832,818	573,551,881	550,565,910	499,813,043	454,975,909
Total pension liability—ending (a)	657,424,110	\$ 620,832,818	\$ 573,551,881	\$ 550,565,910	\$ 499,813,043
Plan fiduciary net position					
Contributions—employer	\$32,110,823	\$ 31,940,779	\$ 20,021,150	\$ 25,052,855	\$ 25,751,005
Contributions—employee	5,317,986	5,603,052	5,345,050	6,587,195	6,635,173
Net investment income	3,366,838	13,212,001	15,616,477	23,760,529	1,146,484
Benefit payments, including refunds of employee contributions	(30,127,457)	(28,677,092)	(28,495,519)	(27,683,840)	(26,854,711)
Administrative expense	(274,575)	(230,325)	(238,381)	(210,641)	(165,373)
Other changes	115,642	131,094	123,309	109,523	65,796
Net change in plan fiduciary net position	10,509,257	21,979,509	12,372,086	27,615,621	6,578,374
Plan fiduciary net position—beginning	262,116,513	240,136,989	227,766,687	200,151,066	193,572,692
Plan fiduciary net position—ending (b)	272,625,770	\$ 262,116,498	\$ 240,138,773	\$ 227,766,687	\$ 200,151,066
County's net pension liability—ending (a) – (b)	384,798,340	\$ 358,716,320	\$ 333,413,108	\$ 322,799,223	\$ 299,661,977
Plan fiduciary net position as a percentage of the total pension liability	41.5%	42.2%	41.9%	41.4%	40.1%
Covered payroll	51,773,513	\$ 53,880,062	\$ 52,850,657	\$ 55,883,688	\$ 53,433,053
County's net pension liability as a percentage of covered payroll	743.2%	665.8%	630.9%	577.6%	560.8%
PSPRS Attorney Investigators					
	Reporting fiscal year (Measurement Date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Total pension liability					
Service cost	\$ 162,734	\$ 385,172	\$ 237,953	\$ 248,675	\$ 266,004
Interest on the total pension liability	908,177	902,532	864,487	822,148	847,697
Changes of benefit terms				(23,853)	(118,749)
Differences between expected and actual experience in the measurement of the pension liability	(103,230)	79,273	5,143	(72,143)	(262,824)
Changes of assumptions or other inputs		95,767		670,559	344,143
Benefit payments, including refunds of employee contributions	(1,118,476)	(873,347)	(845,968)	(993,510)	(815,133)
Net change in total pension liability	(150,795)	589,397	261,615	651,876	261,138
Total pension liability—beginning	12,837,279	12,247,882	11,986,267	11,334,391	11,073,253
Total pension liability—ending (a)	\$12,686,484	\$ 12,837,279	\$ 12,247,882	\$11,986,267	\$11,334,391
Plan fiduciary net position					
Contributions—employer	\$ 1,361,887	\$ 1,667,991	\$ 1,124,841	\$ 1,461,247	\$ 1,398,933
Contributions—employee	90,787	226,878	126,880	145,186	217,009
Net investment income	120,018	447,760	486,062	686,868	29,781
Benefit payments, including refunds of employee contributions	(1,118,476)	(873,347)	(845,968)	(993,510)	(815,133)
Administrative expense	(9,789)	(8,782)	(8,098)	(6,478)	(4,685)

PSPRS Sheriff		
Reporting fiscal year (measurement date)		
2016 (2015)	2015 (2014)	2014 through 2012 (Information not available)
\$ 8,569,277	\$ 7,480,509	
32,648,223	26,943,394	
	8,426,465	
14,238,261	11,002,881	
	41,139,111	
(24,192,292)	(21,535,223)	
31,263,469	73,457,137	
423,712,440	350,255,303	
\$ 454,975,909	\$ 423,712,440	
\$ 19,300,393	14,269,254	
5,718,569	4,854,094	
6,829,419	22,842,521	
(24,192,292)	(21,535,223)	
(166,999)	(183,966)	
60,926	(319,075)	
7,550,016	19,927,605	
186,022,676	166,095,071	
\$ 193,572,692	\$ 186,022,676	
\$ 261,403,217	\$ 237,689,764	
42.6%	43.9%	
\$ 50,323,844	\$ 42,465,860	
519.4%	559.7%	
PSPRS Attorney Investigators		
Reporting fiscal year (Measurement Date)		
2016 (2015)	2015 (2014)	2014 through 2012 (Information not available)
\$ 253,874	\$ 148,216	
853,275	687,975	
	361,998	
(324,461)	406,452	
	1,360,402	
(904,489)	(919,786)	
(121,801)	2,045,257	
11,195,054	9,149,797	
\$ 11,073,253	\$ 11,195,054	
\$ 1,077,456	\$ 875,484	
147,013	175,233	
162,028	508,376	
(904,489)	(919,786)	
(4,332)	(4,094)	

Maricopa County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Agent Pension Plans (Continued)
June 30, 2021

PSPRS Attorney Investigators (continued)					
	Reporting fiscal year (Measurement Date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Other changes	(46,523)	58,955	90	77	32
Net change in plan fiduciary net position	397,904	1,519,455	883,807	1,293,390	825,937
Plan fiduciary net position—beginning	9,272,223	7,752,768	6,869,957	5,576,567	4,750,630
Plan fiduciary net position—ending (b)	9,670,127	\$ 9,272,223	\$ 7,753,764	\$ 6,869,957	\$ 5,576,567
County's net pension liability—ending (a) – (b)	3,016,357	\$ 3,565,056	\$ 4,494,118	\$ 5,116,310	\$ 5,757,824
Plan fiduciary net position as a percentage of the total pension liability	76.2%	72.2%	63.3%	57.3%	49.2%
Covered payroll	\$4,041,539	\$ 4,029,625	\$ 3,798,904	\$ 3,636,066	\$ 3,893,987
County's net pension liability as a percentage of covered payroll	74.6%	88.5%	118.3%	140.7%	147.9%
CORP Detention					
	Reporting fiscal year (measurement date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Total pension liability					
Service cost	\$ 13,394,907	\$ 15,808,183	\$ 16,078,305	\$ 15,050,195	\$ 14,204,315
Interest on the total pension liability	41,607,029	37,503,283	37,311,464	30,295,270	29,393,196
Changes of benefit terms			(28,640,732)	71,546,493	1,084,506
Differences between expected and actual experience in the measurement of the pension liability	26,630,427	21,019,595	(6,990,041)	(4,519,288)	(11,595,604)
Changes of assumptions or other inputs		14,587,736		9,430,261	16,921,282
Benefit payments, including refunds of employee contributions	(24,062,285)	(22,632,403)	(23,239,350)	(20,850,551)	(21,008,081)
Net change in total pension liability	57,570,078	66,286,394	(5,480,354)	100,952,380	28,999,614
Total pension liability—beginning	568,595,536	502,309,142	507,789,496	406,837,116	377,837,502
Total pension liability—ending (a)	626,165,614	568,595,536	\$ 502,309,142	\$507,789,496	\$ 406,837,116
Plan fiduciary net position					
Contributions—employer	\$ 24,898,466	\$ 25,575,779	\$ 18,023,723	\$ 16,136,049	\$ 15,892,539
Contributions—employee	8,014,183	8,168,768	8,487,865	8,227,293	8,277,119
Net investment income	7,914,882	14,832,150	17,773,630	26,109,497	1,315,283
Benefit payments, including refunds of employee contributions	(24,062,285)	(22,632,403)	(23,239,350)	(20,850,551)	(21,008,081)
Administrative expense	(306,335)	(265,412)	(269,599)	(228,785)	(186,382)
Other changes	(190,683)	(70,685)	(177,534)	(259,017)	(95,749)
Net change in plan fiduciary net position	16,268,228	25,608,197	20,598,735	29,134,486	4,194,729
Plan fiduciary net position—beginning	292,987,810	267,519,929	246,921,194	217,786,708	213,591,979
Plan fiduciary net position—ending (b)	309,256,038	293,128,126	\$ 267,519,929	\$246,921,194	\$ 217,786,708
County's net pension liability—ending (a) – (b)	316,909,576	\$ 275,467,410	\$ 234,789,213	\$260,868,302	\$ 189,050,408
Plan fiduciary net position as a percentage of the total pension liability	49.4%	51.6%	53.3%	48.6%	53.5%
Covered payroll	\$ 99,862,066	\$ 92,198,723	\$ 104,307,731	\$106,256,020	\$ 105,470,072
County's net pension liability as a percentage of covered payroll	317.3%	298.8%	225.1%	245.5%	179.2%

PSPRS Attorney Investigators (continued)		
	Reporting fiscal year (Measurement Date)	
2016 (2015)	2015 (2014)	2014 through 2012 (Information not available)
(3,641)	68,762	
474,035	703,975	
4,276,595	3,572,620	
<u>\$ 4,750,630</u>	<u>\$ 4,276,595</u>	
<u>\$ 6,322,623</u>	<u>\$ 6,918,459</u>	
42.9%	38.2%	
\$ 3,247,944	\$ 3,313,690	
194.7%	208.8%	
CORP Detention		
	Reporting fiscal year (measurement date)	
2016 (2015)	2015 (2014)	2014 through 2012 (Information not available)
\$ 14,287,455	\$ 13,157,787	
27,839,448	22,915,599	
	4,251,385	
(3,602,883)	10,839,392	
	27,217,502	
(16,370,870)	(16,073,751)	
22,153,150	62,307,914	
355,684,352	293,376,438	
<u>\$ 377,837,502</u>	<u>\$ 355,684,352</u>	
\$ 12,465,970	\$ 11,963,290	
8,470,324	8,207,931	
7,511,442	24,337,934	
(16,370,870)	(16,073,751)	
(185,964)	(191,360)	
(101,256)	(72,076)	
11,789,646	28,171,968	
201,802,333	173,630,365	
<u>\$ 213,591,979</u>	<u>\$ 201,802,333</u>	
<u>\$ 164,245,523</u>	<u>\$ 153,882,019</u>	
56.5%	56.7%	
\$ 104,462,671	\$ 99,925,573	
157.2%	154.0%	

Maricopa County
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2021

	Reporting fiscal year					
	2021	2020	2019	2018	2017	2016
Arizona State Retirement System						
Statutorily required contribution	\$ 65,899,776	\$62,459,719	\$ 57,600,648	\$52,884,110	\$ 52,137,019	\$ 51,696,840
County's contributions in relation to the statutorily required contribution	<u>65,899,776</u>	<u>62,456,719</u>	<u>57,600,648</u>	<u>52,884,110</u>	<u>52,137,019</u>	<u>51,696,840</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	564,459,191	541,868,155	515,839,976	497,392,855	484,648,435	477,764,920
County's contributions as a percentage of covered payroll	11.7%	11.5%	11.2%	10.6%	10.8%	10.8%
Corrections Officer Retirement Plan— Administrative Office of the Courts						
Statutorily required contribution	\$ 23,387,516	\$22,028,084	\$ 22,666,439	\$15,669,281	\$ 13,204,078	\$ 12,319,262
County's contributions in relation to the statutorily required contribution	<u>23,387,516</u>	<u>22,028,084</u>	<u>22,666,439</u>	<u>15,669,281</u>	<u>13,204,078</u>	<u>12,319,262</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	69,971,380	71,975,534	71,052,917	70,273,305	67,273,479	66,943,949
County's contributions as a percentage of covered payroll	33.4%	30.6%	31.9%	22.3%	19.6%	18.4%
Elected Officials Retirement Plan						
Statutorily required contribution	\$ 11,847,708	\$14,032,510	\$16,310,970	\$6,542,613	\$ 6,159,790	\$ 6,065,753
County's contributions in relation to the statutorily required contribution	<u>11,847,708</u>	<u>14,032,510</u>	<u>16,310,970</u>	<u>6,542,613</u>	<u>6,159,790</u>	<u>6,065,753</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 6,542,613</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	20,745,477	24,148,819	32,728,218	31,666,783	27,453,840	27,158,658
County's contributions as a percentage of covered payroll	57.1%	58.1%	49.8%	0.0%	22.4%	22.3%
PSPRS Sheriff						
Actuarially determined contribution	\$ 32,428,673	\$32,315,977	\$ 30,654,710	\$28,038,980	\$ 25,010,275	\$ 25,739,331
County's contributions in relation to the actuarially determined contribution	<u>32,428,673</u>	<u>32,315,977</u>	<u>30,654,710</u>	<u>20,277,318</u>	<u>25,010,275</u>	<u>25,739,331</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 7,761,662</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	51,127,839	51,773,513	53,880,062	52,850,657	55,883,688	53,433,053
County's contributions as a percentage of covered payroll	63.4%	62.4%	56.9%	38.4%	44.8%	48.2%
PSPRS Attorney Investigators						
Actuarially determined contribution	\$ 1,169,393	\$ 1,377,237	\$ 1,622,619	\$ 1,223,363	\$ 1,461,227	\$ 1,399,472
County's contributions in relation to the actuarially determined contribution	<u>1,169,393</u>	<u>1,377,237</u>	<u>1,622,619</u>	<u>1,104,357</u>	<u>1,461,227</u>	<u>1,399,472</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 119,006</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	4,079,047	4,041,539	4,029,625	3,798,904	3,636,066	3,893,987
County's contributions as a percentage of covered payroll	28.7%	34.1%	40.3%	29.1%	40.2%	35.9%
CORP Detention						
Actuarially determined contribution	\$ 29,517,195	\$25,084,557	\$ 24,700,209	\$18,380,097	\$ 16,132,787	\$ 15,896,136
County's contributions in relation to the actuarially determined contribution	<u>29,517,195</u>	<u>25,084,557</u>	<u>24,700,209</u>	<u>18,380,097</u>	<u>16,132,787</u>	<u>15,896,136</u>
County's contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
County's covered payroll	102,944,404	99,862,066	92,198,723	104,307,731	106,256,020	105,470,072
County's contributions as a percentage of covered payroll	28.7%	25.1%	26.8%	17.6%	15.2%	15.1%

See accompanying notes to the pension plan schedules

Reporting fiscal year		
2015	2014	2013 through 2012 information unavailable
\$52,096,273	\$48,882,491	
<u>52,096,273</u>	<u>48,882,491</u>	
<u>\$</u>	<u>\$</u>	
479,712,628	457,944,565	
10.9%	10.7%	
\$ 9,496,405	\$ 8,712,921	
<u>9,496,405</u>	<u>8,712,921</u>	
<u>\$</u>	<u>\$</u>	
65,257,263	61,821,694	
14.6%	14.1%	
\$ 6,033,621	\$ 5,957,431	
<u>6,033,621</u>	<u>5,957,431</u>	
<u>\$</u>	<u>\$</u>	
26,294,214	25,707,192	
22.9%	23.2%	
\$18,736,372	\$14,269,254	
<u>18,736,372</u>	<u>14,269,254</u>	
<u>\$</u>	<u>\$</u>	
50,323,844	42,465,860	
37.2%	33.6%	
\$ 1,052,103	\$ 875,484	
<u>1,052,103</u>	<u>875,484</u>	
<u>\$</u>	<u>\$</u>	
3,247,944	3,313,690	
32.4%	26.4%	
\$12,444,879	\$11,963,290	
<u>12,444,879</u>	<u>11,963,290</u>	
<u>\$</u>	<u>\$</u>	
104,462,671	99,925,573	
11.9%	12.0%	

Maricopa County

Required Supplementary Information

Notes to Pension Plan Schedules

Year Ended June 30, 2021

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 2 years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: Level percent-of-pay, closed PSPRS members with initial membership on or after July 1, 2017: Level dollar closed
Remaining amortization period as of the 2019 actuarial valuation	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: 17 years PSPRS members with initial membership on or after July 1, 2017: 10 years
Asset valuation method	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: 7-year smoothed market value; 80%/120% market corridor PSPRS members with initial membership on or after July 1, 2017: 5-year smoothed market value; 80%/120% market corridor
Actuarial assumptions: Investment rate of return	PSPRS members with initial membership date before July 1, 2017, and CORP members with initial membership date before July 1, 2018: In the 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%. PSPRS members with initial membership dates on or after July 1, 2017: 7%
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%–8.0% to 3.5%–7.5% for PSPRS and from 4.0%–7.25% to 3.5%–6.5% for CORP. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%–8.0% for PSPRS and from 4.5%–7.75% to 4.0%–7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%–9.0% to 4.5%–8.5% for PSPRS and from 5.0%–8.25% to 4.5%–7.75% for CORP.
Wage growth	In the 2017 actuarial valuation, wage growth was decreased from 4.0% to 3.5% for PSPRS and CORP. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006–June 30, 2011.
Mortality	In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

Maricopa County
Required Supplementary Information
Notes to Pension Plan Schedules (Continued)
Year Ended June 30, 2021

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS, CORP, CORP-AOC, and EORP changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-, CORP-, and CORP-AOC required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS-, CORP-, and CORP-AOC required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. EORP-required contributions are not based on actuarial valuations, and therefore, these changes did not affect them. Also, the County refunded excess employee contributions to PSPRS and EORP members. PSPRS and EORP allowed the County to reduce its actual employer contributions for the refund amounts. As a result, the County's pension contributions were less than the actuarially or statutorily determined contributions for 2018.

The fiscal year 2019 (measurement date 2018) pension liabilities for EORP and CORP reflect the replacement of the permanent benefit increase (PBI) for retirees based on investment returns with a cost of living adjustment based on inflation. Also, the EORP liability and required pension contributions for fiscal year 2019 reflect a statutory change that requires the employer contribution rate to be actuarially determined. This change increased the discount rate used to calculate the liability thereby reducing the total pension liability.

Maricopa County
Required Supplementary Information
Modified Approach for Infrastructure Assets
Year Ended June 30, 2021

Condition Rating of Maricopa County
Roadway System

Percentage of Lane Miles in Very Good or Excellent Condition (70-100)					
	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Roadway System	76%	80%	85%	91%	92%
Percentage of Lane Miles in Substandard Condition < 55					
	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Roadway System	3%	4%	5%	1%	0%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Estimated	\$ 17,771,127	\$ 15,171,864	\$ 24,011,356	\$ 41,492,218	\$ 23,860,625
Actual	\$ 21,800,666	\$ 18,345,252	\$ 19,705,496	\$ 35,255,255	\$ 24,310,649

The condition of road pavement is measured and managed using the Maricopa County Department of Transportation (MCDOT) asset management software, Cartegraph OMS, which is based on weighted averages of pavement surface distress factors. The Cartegraph system uses a measurement scale to evaluate the Overall Condition Index (OCI) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The OCI is used to classify roads in very good or excellent condition (70-100), good condition (55-69), and substandard condition (less than 55). Prior to fiscal year 2021, the Pavement Condition Rating (PCR) index was used. It is the County's policy to maintain at least 75% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually.

Condition Rating of Maricopa County
Bridge System

FY21 - 20 Percentage of Bridges >=5			FY19 - 17 Percentage of Bridges >= 70		
	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Bridge System	100%	100%	100%	100%	92%
Comparison of Estimated to Actual Maintenance/Preservation					
	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Estimated	\$ 1,437,500	\$ 1,590,000	\$ 2,088,000	\$ 1,508,463	\$ 250,659
Actual	\$ 1,708,273	\$ 4,224,795	\$ 2,613,282	\$ 1,404,296	\$ 137,596

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The Federal Highway Administration (FHWA) National Bridge Inspections Standards scale uses a 0 to 9 scale to classify bridges as Good (7-9), Fair (5-6), or Poor (0-4). Prior to fiscal year 2020, the bridge sufficiency rating 0 to 100 numeric scale was used. It is the County's policy that 90% of bridges and minor concrete box structures have a condition rating of 5 or greater. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).

Financial Section



Nonmajor Governmental Funds

Combining and Individual Fund Statements and Schedules Nonmajor Governmental Funds

Maricopa County

Listing of Nonmajor Governmental Funds

Special Revenue Funds

Accommodation Schools — (Fund 509) Accounts for the maintenance and operations of the accommodation schools. (Fund 509 is for financial statement roll up purposes, off Advantage - Formerly Regional School District 509).

Adult Probation Fees — (Fund 201) Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Adult Probation Grants — (Fund 211) Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Air Quality Fees — (Fund 504) Air Quality works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue authorized by A.R.S. §49-480 is the funding source.

Air Quality Grants — (Fund 503) Air Quality Grants was set up to account for all grant activity administered by the Air Quality Department.

Animal Control Grants — (Fund 573) Animal Control Grants was set up to account for all grant activity administered by Animal Control.

Animal Control License/Shelter — (Fund 572) Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Ballpark Operations — (Fund 253) Accounts for all revenues and expenditures related to Chase Field.

Cactus League Operations — (Fund 250) Provides regional leadership and financial resources to assure the presence of Major League baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

CDBG Housing Trust — (Fund 217) Accounts for the grant funds that are utilized to expand the supply of low-income housing through the rehabilitation and reconstruction of single family occupancy homes.

Check Enforcement Program — (Fund 266) Accounts for fees that are collected pursuant to A.R.S. §13-1809 and §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the county through enforcement of A.R.S. §13-1802, §13-1807, §13-2002 or §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

Child Support Enhancement — (Fund 270) Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the Title IV-D program.

Children's Issues Education — (Fund 281) Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court Fill the Gap — (Fund 218) This fund was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the Superior Court, including the Office of the Clerk of the Superior Court, and Justice Courts.

Clerk of the Court Grants — (Fund 216) Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Clerk of the Court Judicial Enhancement — (Fund 202) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Clerk of the Court SRF — (Fund 274) The Clerk of Court SRF Fund was established to account for Electronic Document Management System (EDMS) Fees, which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Conciliation Court Fees — (Fund 257) Accounts for the monies collected under A.R.S. §12-284(E) related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Correctional Health Grants — (Fund 292) Correctional Health Grants was set up to account for all Correctional Health specific grant activity.

County Attorney Fill the Gap — (Fund 221) County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — (Fund 219) Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney RICO — (Fund 213) Accounts for funds that provided by the sale of confiscated property pursuant to A.R.S. §13-2314.03. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Court Document Retrieval — (Fund 205) Accounts for the collection of an additional filing or appearance fee, not to exceed \$15, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Criminal Justice Enhancement — (Fund 267) Accounts for monies that are allocated to the county attorneys from the Arizona State Criminal Justice Enhancement fund (A.R.S. §41-2401). The funds are to be used for the purpose of enhancing prosecutorial efforts.

Domestic Relations Mediation Education — (Fund 282) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Educational Supplemental Program — (Fund 790) Accounts for federal indirect fees charged to school districts.

Elections Grants — (Fund 248) Elections Grants was set up to account for all grant activity administered by the Elections Department.

Emancipation Administrative Costs — (Fund 277) Emancipation Administration Fund was established by A.R.S. §12-2456 consisting of filing fees for a petition for emancipation of a minor pursuant to A.R.S. 12-284, subsection J.

Emergency Management — (Fund 215) Emergency Management activity consists of disaster planning and training.

Environmental Services Environmental Health — (Fund 506) Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Expedited Child Support — (Fund 271) Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Flood Control — (Fund 991) Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Flood Control Grants — (Fund 989) General Government Grants was set up to account for all non-department specific grant activity. This fund is part of the Maricopa County Flood Control District, a legally separate entity, which is a blended component unit of Maricopa County.

Human Services Grants — (Fund 222) Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Inmate Health Services — (Fund 254) Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Inmate Services — (Fund 252) Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to inmates.

Justice Court Judicial Enhancement — (Fund 204) Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and on-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Justice Courts Photo Enforcement — (Fund 237) Established by the Board of Supervisors on November 4, 2009 (C-24-10-001-M-00) to account for the Justice Courts fee revenue and operating expenditures associated with photo radar traffic enforcement.

Justice Courts Special Revenue — (Fund 245) Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by a user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Justice Reinvestment — (Fund 293) Accounts for funds received pursuant to ARS §36-2863 to be utilized for justice reinvestment programs and initiatives that focus on the following: prevention and treatment of substance abuse, restorative justice, jail diversion, workforce development, reducing drug-related arrests, and developing programs to assist with civil rights restoration and expungement of criminal records.

Juvenile Probation Diversion — (Fund 275) The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to A.R.S. §8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to A.R.S. §8-321.

Juvenile Probation Grants — (Fund 227) Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees — (Fund 228) This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution — (Fund 229) Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Lake Pleasant Recreation Services — (Fund 240) Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Law Library Fees — (Fund 261) Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Library District — (Funds 244) Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Library District Grants — (Fund 242) Library District Grants was set up to account for all grant activity administered by the County Library District. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Medical Examiner Grants — (Fund 224) Medical Examiner Grants was set up to account for all grant activity administered by the department of the Medical Examiner.

Maricopa County

Listings of Nonmajor Governmental Funds (Continued)

Non-Departmental Grants — (Fund 249) Non-Departmental Grants was set up to account for all non-department specific grant activity.

Officer Safety Equipment — (Fund 206) Accounts for the assessments that are received by the County for investigations or issued citations pursuant to A.R.S. §12-116.04. The monies in the fund should be used to supplement, not supplant, monies available for officer safety equipment.

Palo Verde — (Fund 207) Palo Verde receives an annual allocation from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — (Fund 230) Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — (Fund 243) Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — (Fund 241) Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Souvenir — (Fund 239) Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Planning and Development Fees — (Fund 226) Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Probate Fees — (Fund 256) Administers the monies received by the Clerk of the Superior Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — (Fund 262) Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — (Fund 233) Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training — (Fund 209) Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health Fees — (Fund 265) Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Public Health Grants — (Fund 532) Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Recorder's Surcharge — (Fund 236) Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

School Communication Expense — (Fund 782) Accounts for management of centralized billings paid by Superintendent of Schools for multiple school districts.

School Grants — (Fund 715) Accounts for all grant activity administered by the Superintendent of Schools.

School Transportation — (Fund 780) Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Sheriff Donations — (Fund 203) Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Sheriff Grants — (Fund 251) Accounts for grant and intergovernmental funds that support and enhance Sheriff Office activities.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Sheriff Jail Enhancement — (Fund 214) Per A.R.S. §41-2401, the Arizona State Department of Corrections allocates criminal justice enhancement fund to County Sheriffs for the purpose of enhancing County Jail facilities and operations.

Sheriff RICO — (Fund 212) This fund consists of monies received as result of participation in any investigation or prosecution, whether by final judgment, settlement, or otherwise. Monies may be used for the funding of gang prevention programs, substance abuse prevention programs, substance abuse education programs, and witness protection or for any purposes permitted by federal law relating to the disposition of any property that is transferred to a law enforcement agency.

Sheriff Towing and Impound — (Fund 258) Accounts for the fees collected for the removal, immobilization, impoundment, storage, and release of a vehicle pursuant to A.R.S. § 28-3513. The monies in the fund shall be used for the purpose implemented in A.R.S. §28-872.

Small School Service — (Fund 669) Established per A.R.S. §15-365 to account for service programs operated through the County School Superintendent.

Spousal Maintenance Enforcement Enhancement — (Fund 276) The Spousal Maintenance Enforcement Enhancement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution of marriage or legal separation. The clerk will use the surcharge only for the purposes prescribed by this statute.

Spur Cross Ranch Conservation — (Fund 225) Accounts for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park.

Street Lighting District — (Fund 992) Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Building Repair — (Fund 280) This fund was set up to segregate costs for additions, alterations and repairs for the Superior Court Building.

Superior Court Fill the Gap — (Fund 264) Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421(F) and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants — (Fund 238) Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Judicial Enhancement — (Fund 208) Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Superior Court Special Revenue — (Fund 259) Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements.

Taxpayer Information — (Fund 741) Consist of monies collected from the public records copy surcharge imposed under A.R.S. §11-496, the tax-lien-processing fee imposed pursuant to A.R.S. §42-18116, \$50 of each judgment-deed fee collected pursuant to A.R.S. §42-18205, interest earned from the elderly assistance fund pursuant to A.R.S. §42-17401 and the community facilities district special assessment fee imposed pursuant to A.R.S. §48-721. The County Treasurer shall administer the fund and spend monies in the fund only to defray the cost of converting or upgrading an automated public information system. (Fund 741 is for financial statement roll up purposes, off Advantage.)

Transportation Grants — (Fund 223) Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Transportation Operations — (Fund 232) Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Maricopa County

Listing of Nonmajor Governmental Funds (Continued)

Victim Compensation Interest — (Fund 269) Established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (75 percent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Victim Compensation Restitution — (Fund 268) Established to administer funding provided from the State Victim Compensation and Assistance fund (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. The fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

Victim Location — (Fund 273) Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Management — (Fund 210) Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed \$65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Waste Tire — (Fund 290) Accounts for the operations activity of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Capital Projects Funds

Detention Capital Projects – (Fund 455) Accounts for construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998, and extended by voters on November 5, 2002. Funding is provided by transfers from the Detention Operations Fund for construction of the adult and juvenile detention facilities.

Detention Technology Capital Improvement — (Fund 461) Established by the Board of Supervisors to account for Detention Fund resources restricted for technology improvement projects consistent with A.R.S. §42-6109.01.

Flood Control Capital Projects — (Fund 990) Set up administratively as a capital project fund to track capital projects activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives its funding from an annual Property Tax Levy.

Intergovernmental Capital Projects — (Fund 422) Accounts for capital project spending predominantly funded from General Fund revenues.

Library District Capital Improvement — (Fund 465) Accounts for Library District capital projects funded from Library District revenue transfers. This fund is part of the Maricopa County Library District, a legally separate entity, which is a blended component unit of Maricopa County.

Sheriff MASH Capital Donation Fund — (Fund 430) Set up administratively to track capital project activity for the Sheriff's Office MASH unit and is primarily funded by donations.

Special Improvement Districts — (Fund 993) Accounts for capital projects financed by the issuance of special assessment bonds.

Technology Capital Improvement Fund – (Fund 460) established by the Board of Supervisors to account for General Fund and other resources committed for technology improvement projects.

Transportation Capital Projects — (Fund 234) Established administratively as a capital project fund to track capital project activity of the County Transportation Department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.



Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2021

	SPECIAL REVENUE FUNDS				
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants
<u>ASSETS</u>					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer		2,436,832	37,426	11,043,160	
Receivables		830,792		26,218	
Due from other funds					
Due from other governmental units			97,148		985,191
Inventories					
Miscellaneous				6,000	
Cash and investments held by					
trustee – restricted					
Total assets	\$	\$ 3,267,624	\$ 134,574	\$ 11,075,378	\$ 985,191
<u>LIABILITIES</u>					
Accounts payable	\$ 116,468	\$ 28,622	\$ 131,526	\$ 203,486	\$ 111,725
Employee compensation payable			12,179	96,148	16,405
Accrued liabilities					
Due to other funds	38,102				868,731
Interest payable					
Special assessment debt with					
governmental commitment					
Unearned revenue			3,049		4,737
Deposits held for other parties					
Contract retention payable					
Total liabilities	154,570	28,622	146,754	299,634	1,001,598
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental			31,911		19,720
Total deferred inflows of resources			31,911		19,720
<u>FUND BALANCES</u>					
Nonspendable					
Restricted		3,239,002		10,775,744	
Committed					
Unassigned	(154,570)		(44,091)		(36,127)
Total fund balances	(154,570)	3,239,002	(44,091)	10,775,744	(36,127)
Total liabilities, deferred inflows of resources, and fund balances	\$	\$ 3,267,624	\$ 134,574	\$ 11,075,378	\$ 985,191

SPECIAL REVENUE FUNDS

Animal Control Grants	Animal Control License/Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
\$	\$ 1,980	\$	\$	\$	\$	\$
74,785	799,584 9,261	1,456,772 3,329	5,286,446 12,080	1,070,040	32,947	1,348,663 3,081
	34,080		824,635	1,758,332		
<u>\$ 74,785</u>	<u>\$ 844,905</u>	<u>\$ 1,460,101</u>	<u>\$ 6,123,161</u>	<u>\$ 2,828,372</u>	<u>\$ 32,947</u>	<u>\$ 1,351,744</u>
\$	\$ 236,426 88,870 26	\$ 21,647	\$ 824,636	\$ 1,661,289 7,761	\$ 1,100	\$
74,785				1,167,082		
<u>74,785</u>	<u>325,322</u>	<u>21,647</u>	<u>824,636</u>	<u>2,836,132</u>	<u>1,100</u>	
				278,076		
				278,076		
	34,080 485,503	1,438,454	5,298,525		31,847	1,351,744
	519,583	1,438,454	5,298,525	(285,836) (285,836)	31,847	1,351,744
<u>\$ 74,785</u>	<u>\$ 844,905</u>	<u>\$ 1,460,101</u>	<u>\$ 6,123,161</u>	<u>\$ 2,828,372</u>	<u>\$ 32,947</u>	<u>\$ 1,351,744</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2021

	SPECIAL REVENUE FUNDS				
	Children's Issues Education	Clerk of the Court Fill the Gap	Clerk of the Court Grants	Clerk of the Court Judicial Enhancement	Clerk of the Court SRF
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	8,841		1	2,901,154	5,123,102
Receivables		109,799		75,235	301,456
Due from other funds					
Due from other governmental units			316,136		
Inventories					
Miscellaneous					
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 8,841</u>	<u>\$ 109,799</u>	<u>\$ 316,137</u>	<u>\$ 2,976,389</u>	<u>\$ 5,424,558</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$ 54,899	\$ 163,597
Employee compensation payable		18,952		1,182	24,249
Accrued liabilities					
Due to other funds		90,847	316,136		
Interest payable					
Special assessment debt with					
governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable					
Total liabilities		<u>109,799</u>	<u>316,136</u>	<u>56,081</u>	<u>187,846</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental			68,356		
Total deferred inflows of resources			<u>68,356</u>		
FUND BALANCES					
Nonspendable					
Restricted	8,841			2,920,308	5,236,712
Committed					
Unassigned			(68,355)		
Total fund balances	<u>8,841</u>		<u>(68,355)</u>	<u>2,920,308</u>	<u>5,236,712</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,841</u>	<u>\$ 109,799</u>	<u>\$ 316,137</u>	<u>\$ 2,976,389</u>	<u>\$ 5,424,558</u>

SPECIAL REVENUE FUNDS						
Conciliation Court Fees	Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement
\$	\$	\$ 768	\$ 2,704	\$ 7,522,967	\$	\$
1,653,734 167,399	765	346,698			2,132,131 109,802	553,037
			468,735			
<u>\$ 1,821,133</u>	<u>\$ 765</u>	<u>\$ 347,466</u>	<u>\$ 471,439</u>	<u>\$ 7,522,967</u>	<u>\$ 2,241,933</u>	<u>\$ 553,037</u>
\$	\$	\$ 51,860	\$ 73,675 48,254	\$ 3,785	\$ 176,567 8,005	\$ 11,351
			360,972	164,298		342,805
	765		34,088	1,714,539		
<u></u>	<u>765</u>	<u>51,860</u>	<u>516,989</u>	<u>1,882,622</u>	<u>184,572</u>	<u>354,156</u>
<u></u>	<u></u>	<u></u>	<u>48,672</u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u>48,672</u>	<u></u>	<u></u>	<u></u>
1,821,133		295,606		5,640,345	2,057,361	198,881
<u>1,821,133</u>	<u></u>	<u>295,606</u>	<u>(94,222)</u> <u>(94,222)</u>	<u>5,640,345</u>	<u>2,057,361</u>	<u>198,881</u>
<u>\$ 1,821,133</u>	<u>\$ 765</u>	<u>\$ 347,466</u>	<u>\$ 471,439</u>	<u>\$ 7,522,967</u>	<u>\$ 2,241,933</u>	<u>\$ 553,037</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2021

	SPECIAL REVENUE FUNDS					
	Domestic Relations Mediation Education	Educational Supplemental Program	Elections Grants	Emancipation Administrative Costs	Emergency Management	Environmental Services Environmental Health
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$	\$ 1,050
Cash and investments held by						
County Treasurer	162,428	871,131	3,895,195	9,974		16,325,700
Receivables	14,569					39,061
Due from other funds						
Due from other governmental units					843,060	
Inventories						
Miscellaneous						
Cash and investments held by						
trustee – restricted						
Total assets	\$ 176,997	\$ 871,131	\$ 3,895,195	\$ 9,974	\$ 843,060	\$ 16,365,811
LIABILITIES						
Accounts payable	\$	\$	\$ 53,813	\$	\$ 21,584	\$ 119,990
Employee compensation payable		6,781			11,823	157,806
Accrued liabilities						
Due to other funds					409,546	
Interest payable						
Special assessment debt with						
governmental commitment						
Unearned revenue			3,841,382		411,930	
Deposits held for other parties						
Contract retention payable						
Total liabilities		6,781	3,895,195		854,883	277,796
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental					431,697	
Total deferred inflows of resources					431,697	
FUND BALANCES						
Nonspendable						
Restricted	176,997	864,350		9,974		
Committed						16,088,015
Unassigned					(443,520)	
Total fund balances	176,997	864,350		9,974	(443,520)	16,088,015
Total liabilities, deferred inflows of						
resources, and fund balances	\$ 176,997	\$ 871,131	\$ 3,895,195	\$ 9,974	\$ 843,060	\$ 16,365,811

SPECIAL REVENUE FUNDS

Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services	Inmate Services	Justice Court Judicial Enhancement
\$	\$ 340	\$	\$	\$	\$ 13,136	\$
308,422	29,781,693	10,574	53,995,841	862,569	13,218,028	4,177,539
54,070	1,415,517			1,971	30,767	63,169
		29,142	10,994,416			
	581,514				297,889	
			694	20,846	1,218,106	
	811					
<u>\$ 362,492</u>	<u>\$ 31,779,875</u>	<u>\$ 39,716</u>	<u>\$ 64,990,951</u>	<u>\$ 885,386</u>	<u>\$ 14,777,926</u>	<u>\$ 4,240,708</u>
\$ 7,749	\$ 1,577,442	\$ 3,830	\$ 7,652,098	\$ 8,560	\$ 370,434	\$
	153,983		188,978		68,824	333
	668					
	1,050	35,885	57,006,871			
	107,575					
<u>7,749</u>	<u>1,840,718</u>	<u>39,715</u>	<u>64,847,947</u>	<u>8,560</u>	<u>439,258</u>	<u>333</u>
	762,434					
		9,104	6,392,088			
	<u>762,434</u>	<u>9,104</u>	<u>6,392,088</u>			
	581,514				297,889	
354,743	28,595,209			876,826	14,040,779	4,240,375
		(9,103)	(6,249,084)			
<u>354,743</u>	<u>29,176,723</u>	<u>(9,103)</u>	<u>(6,249,084)</u>	<u>876,826</u>	<u>14,338,668</u>	<u>4,240,375</u>
<u>\$ 362,492</u>	<u>\$ 31,779,875</u>	<u>\$ 39,716</u>	<u>\$ 64,990,951</u>	<u>\$ 885,386</u>	<u>\$ 14,777,926</u>	<u>\$ 4,240,708</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2021

	SPECIAL REVENUE FUNDS					
	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Justice Reinvestment	Juvenile Probation Diversion	Juvenile Probation Grants	Juvenile Probation Special Fees
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$ 14,179	\$
Cash and investments held by						
County Treasurer	8,226	2,430,032	777,827	117,560	855,880	734,054
Receivables		474,407	1,777	11,310		90,199
Due from other funds						
Due from other governmental units					38,002	
Inventories						
Miscellaneous						
Cash and investments held by						
trustee – restricted						
Total assets	<u>\$ 8,226</u>	<u>\$ 2,904,439</u>	<u>\$ 779,604</u>	<u>\$ 128,870</u>	<u>\$ 908,061</u>	<u>\$ 824,253</u>
LIABILITIES						
Accounts payable	\$	\$	\$	\$	\$ 172,411	\$
Employee compensation payable					35,597	
Accrued liabilities						
Due to other funds						
Interest payable						
Special assessment debt with						
governmental commitment						
Unearned revenue					369,103	
Deposits held for other parties						
Contract retention payable						
Total liabilities					<u>577,111</u>	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental						
Total deferred inflows of resources						
FUND BALANCES						
Nonspendable						
Restricted	8,226	2,904,439	779,604	128,870	330,950	824,253
Committed						
Unassigned						
Total fund balances	<u>8,226</u>	<u>2,904,439</u>	<u>779,604</u>	<u>128,870</u>	<u>330,950</u>	<u>824,253</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,226</u>	<u>\$ 2,904,439</u>	<u>\$ 779,604</u>	<u>\$ 128,870</u>	<u>\$ 908,061</u>	<u>\$ 824,253</u>

SPECIAL REVENUE FUNDS					
Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Library District	Library District Grants	Medical Examiner Grants
\$	\$ 1,410	\$ 2,000	\$ 2,090	\$	\$
132,738	2,377,164 5,669	1,539,547 110,629	17,005,122 1,742,934	319,637	49,414
					2,000
<u>\$ 132,738</u>	<u>\$ 2,384,243</u>	<u>\$ 1,652,176</u>	<u>\$ 18,750,146</u>	<u>\$ 319,637</u>	<u>\$ 51,414</u>
\$	\$ 61,079 13,745	\$ 42,489 5,741	\$ 916,689 141,371	\$	\$
				319,637	51,414
	<u>74,824</u>	<u>48,230</u>	<u>1,058,060</u>	<u>319,637</u>	<u>51,414</u>
			307,596		
			<u>307,596</u>		
132,738	2,309,419	1,603,946	17,384,490		
<u>132,738</u>	<u>2,309,419</u>	<u>1,603,946</u>	<u>17,384,490</u>		
<u>\$ 132,738</u>	<u>\$ 2,384,243</u>	<u>\$ 1,652,176</u>	<u>\$ 18,750,146</u>	<u>\$ 319,637</u>	<u>\$ 51,414</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2021

	SPECIAL REVENUE FUNDS					
	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement	Parks Souvenir
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$ 300	\$
Cash and investments held by						
County Treasurer	305,605	1,027,486	879	528,813	2,791,420	48,118
Receivables	1,942	2,460		1,208	6,478	
Due from other funds						
Due from other governmental units						
Inventories						
Miscellaneous						
Cash and investments held by						
trustee – restricted						
Total assets	<u>\$ 307,547</u>	<u>\$ 1,029,946</u>	<u>\$ 879</u>	<u>\$ 530,021</u>	<u>\$ 2,798,198</u>	<u>\$ 48,118</u>
LIABILITIES						
Accounts payable	\$ 74,803	\$	\$	\$ 7,896	\$ 123,603	\$ 17,782
Employee compensation payable		4,379			39,052	1,466
Accrued liabilities						
Due to other funds						
Interest payable						
Special assessment debt with						
governmental commitment						
Unearned revenue			879			
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>74,803</u>	<u>4,379</u>	<u>879</u>	<u>7,896</u>	<u>162,655</u>	<u>19,248</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental						
Total deferred inflows of resources						
FUND BALANCES						
Nonspendable						
Restricted	232,744	1,025,567		522,125	2,635,543	28,870
Committed						
Unassigned						
Total fund balances	<u>232,744</u>	<u>1,025,567</u>		<u>522,125</u>	<u>2,635,543</u>	<u>28,870</u>
Total liabilities, deferred inflows of						
resources, and fund balances	<u>\$ 307,547</u>	<u>\$ 1,029,946</u>	<u>\$ 879</u>	<u>\$ 530,021</u>	<u>\$ 2,798,198</u>	<u>\$ 48,118</u>

SPECIAL REVENUE FUNDS							
Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health Fees	Public Health Grants	Recorder's Surcharge
\$ 300	\$	\$	\$	\$	\$ 8,100	\$	\$
32,030,730	155,996	547,885	6,881,499	278,683	7,012,618		3,849,784
88,209	39,933	1,324		68,054	130,267		8,997
						20,338,493	
					459,397	591,964	
<u>\$ 32,119,239</u>	<u>\$ 195,929</u>	<u>\$ 549,209</u>	<u>\$ 6,881,499</u>	<u>\$ 346,737</u>	<u>\$ 7,610,382</u>	<u>\$ 20,930,457</u>	<u>\$ 3,858,781</u>
\$ 481,461	\$	\$ 530	\$ 7,504	\$ 2,794	\$ 262,412	\$ 3,167,703	\$ 371,767
91,635		8,043	3,727	1,110	38,538	245,692	23,194
						10,800,859	
911,462			6,873,996			4,624,350	
312,748							
<u>1,797,306</u>		<u>8,573</u>	<u>6,885,227</u>	<u>3,904</u>	<u>300,950</u>	<u>18,838,604</u>	<u>394,961</u>
						8,959,673	
						8,959,673	
	195,929	540,636		342,833	459,397	591,964	
30,321,933					6,850,035		3,463,820
			(3,728)			(7,459,784)	
<u>30,321,933</u>	<u>195,929</u>	<u>540,636</u>	<u>(3,728)</u>	<u>342,833</u>	<u>7,309,432</u>	<u>(6,867,820)</u>	<u>3,463,820</u>
<u>\$ 32,119,239</u>	<u>\$ 195,929</u>	<u>\$ 549,209</u>	<u>\$ 6,881,499</u>	<u>\$ 346,737</u>	<u>\$ 7,610,382</u>	<u>\$ 20,930,457</u>	<u>\$ 3,858,781</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2021

	SPECIAL REVENUE FUNDS					
	School Communication Expense	School Grants	School Transportation	Sheriff Donations	Sheriff Grants	Sheriff Jail Enhancement
ASSETS						
Cash in bank and on hand	\$	\$	\$	\$	\$ 17,051	\$
Cash and investments held by						
County Treasurer	3,039,490		611,366	445,766	1,217,225	2,753,809
Receivables	6,562		1,396			146,376
Due from other funds						
Due from other governmental units		2,724,656			887,960	
Inventories						
Miscellaneous						
Cash and investments held by						
trustee – restricted						
Total assets	<u>\$ 3,046,052</u>	<u>\$ 2,724,656</u>	<u>\$ 612,762</u>	<u>\$ 445,766</u>	<u>\$ 2,122,236</u>	<u>\$ 2,900,185</u>
LIABILITIES						
Accounts payable	\$ 1,428,035	\$ 504,382	\$ 459	\$	\$ 595,304	\$ 6,183
Employee compensation payable	5,239	27,453			25,222	
Accrued liabilities						
Due to other funds		1,913,360				
Interest payable						
Special assessment debt with						
governmental commitment						
Unearned revenue		315,256			1,509,880	
Deposits held for other parties						
Contract retention payable						1,745
Total liabilities	<u>1,433,274</u>	<u>2,760,451</u>	<u>459</u>		<u>2,130,406</u>	<u>7,928</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental		2,724,656			499,362	
Total deferred inflows of resources		<u>2,724,656</u>			<u>499,362</u>	
FUND BALANCES						
Nonspendable						
Restricted	1,612,778		612,303	445,766		2,892,257
Committed						
Unassigned					(507,532)	
Total fund balances	<u>1,612,778</u>	<u>(2,760,451)</u>	<u>612,303</u>	<u>445,766</u>	<u>(507,532)</u>	<u>2,892,257</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,046,052</u>	<u>\$ 2,724,656</u>	<u>\$ 612,762</u>	<u>\$ 445,766</u>	<u>\$ 2,122,236</u>	<u>\$ 2,900,185</u>

SPECIAL REVENUE FUNDS						
Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Lighting District	Superior Court Building Repair
\$ 60,000	\$	\$	\$	\$ 200	\$	\$
	3,353	219,888	178,147 11,227	632,010 1,465	4,411,502	1,144,627 2,617
31,191						
<u>\$ 91,191</u>	<u>\$ 3,353</u>	<u>\$ 219,888</u>	<u>\$ 189,374</u>	<u>\$ 633,675</u>	<u>\$ 4,411,502</u>	<u>\$ 1,147,244</u>
\$ 579	\$	\$	\$	\$ 43,099	\$ 433,710	\$ 121,939
	1,490	1,024		1,264		
5,064						
<u>5,643</u>	<u>1,490</u>	<u>1,024</u>		<u>44,363</u>	<u>433,710</u>	<u>121,939</u>
85,548	1,863	218,864	189,374	589,312	3,977,792	1,025,305
<u>85,548</u>	<u>1,863</u>	<u>218,864</u>	<u>189,374</u>	<u>589,312</u>	<u>3,977,792</u>	<u>1,025,305</u>
<u>\$ 91,191</u>	<u>\$ 3,353</u>	<u>\$ 219,888</u>	<u>\$ 189,374</u>	<u>\$ 633,675</u>	<u>\$ 4,411,502</u>	<u>\$ 1,147,244</u>

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2021

	SPECIAL REVENUE FUNDS					
	Superior Court Fill the Gap	Superior Court Grants	Superior Court Judicial Enhancement	Superior Court Special Revenue	Taxpayer Information	Transportation Grants
ASSETS						
Cash in bank and on hand	\$ 9,541	\$ 4,598	\$	\$ 2,352	\$	\$
Cash and investments held by						
County Treasurer		25,590	866,341	3,006,487	205,902	
Receivables	109,798		45,367	501,218		
Due from other funds						
Due from other governmental units		378,972				1,640,362
Inventories						
Miscellaneous						
Cash and investments held by						
trustee – restricted						
Total assets	<u>\$ 119,339</u>	<u>\$ 409,160</u>	<u>\$ 911,708</u>	<u>\$ 3,510,057</u>	<u>\$ 205,902</u>	<u>\$ 1,640,362</u>
LIABILITIES						
Accounts payable	\$	\$ 102,683	\$ 53,223	\$ 489	\$	\$ 150,804
Employee compensation payable	26,093	23,709		2,352		
Accrued liabilities						
Due to other funds	52,421					92,842
Interest payable						
Special assessment debt with						
governmental commitment						
Unearned revenue		301,879				1,396,715
Deposits held for other parties						
Contract retention payable						
Total liabilities	<u>78,514</u>	<u>428,271</u>	<u>53,223</u>	<u>2,841</u>		<u>1,640,361</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue – property tax						
Unavailable revenue – intergovernmental		53,823				712,676
Total deferred inflows of resources		<u>53,823</u>				<u>712,676</u>
FUND BALANCES						
Nonspendable	40,825					
Restricted			858,485	3,507,216	205,902	
Committed						
Unassigned		(72,934)				(712,675)
Total fund balances	<u>40,825</u>	<u>(72,934)</u>	<u>858,485</u>	<u>3,507,216</u>	<u>205,902</u>	<u>(712,675)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 119,339</u>	<u>\$ 409,160</u>	<u>\$ 911,708</u>	<u>\$ 3,510,057</u>	<u>\$ 205,902</u>	<u>\$ 1,640,362</u>

SPECIAL REVENUE FUNDS

Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$ 500	\$ 7,665,566
55,061,744	915,728	1,108,819	29,065	487,235	1,744,890	319,287,876
287,873	2,084	2,534		64,999	4,004	7,793,930
22,714,761					1,363,869	66,405,870
868,003						2,832,847
694						1,277,531
						811
<u>\$ 78,933,075</u>	<u>\$ 917,812</u>	<u>\$ 1,111,353</u>	<u>\$ 29,065</u>	<u>\$ 552,234</u>	<u>\$ 3,113,263</u>	<u>\$ 405,264,431</u>
\$ 6,169,146	\$	\$ 145,587	\$	\$	\$ 509,958	\$ 29,600,351
330,594					1,491	2,072,965
						1,794
						15,455,983
6,000						79,262,195
2,569,917						4,597,204
						109,320
<u>9,075,657</u>		<u>145,587</u>			<u>511,449</u>	<u>131,099,812</u>
						1,070,030
						20,229,814
						21,299,844
868,003						2,832,847
68,989,415	917,812	965,766	29,065	552,234	2,601,814	222,523,992
						46,409,948
						(18,902,012)
<u>69,857,418</u>	<u>917,812</u>	<u>965,766</u>	<u>29,065</u>	<u>552,234</u>	<u>2,601,814</u>	<u>252,864,775</u>
<u>\$ 78,933,075</u>	<u>\$ 917,812</u>	<u>\$ 1,111,353</u>	<u>\$ 29,065</u>	<u>\$ 552,234</u>	<u>\$ 3,113,263</u>	<u>\$ 405,264,431</u>

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2021

	CAPITAL PROJECTS FUNDS				
	Detention Capital Projects	Detention Technology Capital Projects	Flood Control Capital Projects	Library District Capital Improvement	Sheriff Mash Capital Donation Fund
ASSETS					
Cash in bank and on hand	\$	\$	\$	\$	\$
Cash and investments held by					
County Treasurer	62,627,886	791,477	97,534,718	10,329,429	275,147
Receivables				23,606	
Due from other funds					
Due from other governmental units					
Inventories					
Miscellaneous			273,288		
Cash and investments held by					
trustee – restricted					
Total assets	<u>\$ 62,627,886</u>	<u>\$ 791,477</u>	<u>\$ 97,808,006</u>	<u>\$ 10,353,035</u>	<u>\$ 275,147</u>
LIABILITIES					
Accounts payable	\$ 30,061	\$	\$ 4,129,437	\$	\$
Employee compensation payable					
Accrued liabilities					
Due to other funds					
Interest payable					
Special assessment debt with					
governmental commitment					
Unearned revenue					
Deposits held for other parties					
Contract retention payable	17,243		885,011		
Total liabilities	<u>47,304</u>		<u>5,014,448</u>		
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue – property tax					
Unavailable revenue – intergovernmental					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	62,580,582	791,477	92,793,558	10,353,035	275,147
Committed					
Unassigned					
Total fund balances	<u>62,580,582</u>	<u>791,477</u>	<u>92,793,558</u>	<u>10,353,035</u>	<u>275,147</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 62,627,886</u>	<u>\$ 791,477</u>	<u>\$ 97,808,006</u>	<u>\$ 10,353,035</u>	<u>\$ 275,147</u>

CAPITAL PROJECTS FUNDS

Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$	\$	\$	\$ 7,665,566
1,083,817	84,624,633	70,252,113	327,519,220	646,807,096
		49,569	73,175	7,867,105
				66,405,870
				2,832,847
			273,288	1,550,819
				811
<u>\$ 1,083,817</u>	<u>\$ 84,624,633</u>	<u>\$ 70,301,682</u>	<u>\$ 327,865,683</u>	<u>\$ 733,130,114</u>
\$ 30,744	\$ 1,758,442	\$ 11,739,927	\$ 17,688,611	\$ 47,288,962
				2,072,965
450			450	2,244
				15,455,983
				79,262,195
				4,597,204
	10,388	194,858	1,107,500	1,216,820
31,194	1,768,830	11,934,785	18,796,561	149,896,373
				1,070,030
				20,229,814
				21,299,844
				2,832,847
1,052,623		58,366,897	226,213,319	448,737,311
	82,855,803		82,855,803	129,265,751
				(18,902,012)
1,052,623	82,855,803	58,366,897	309,069,122	561,933,897
<u>\$ 1,083,817</u>	<u>\$ 84,624,633</u>	<u>\$ 70,301,682</u>	<u>\$ 327,865,683</u>	<u>\$ 733,130,114</u>

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2021

	SPECIAL REVENUE FUNDS				
	Accommodation Schools	Adult Probation Fees	Adult Probation Grants	Air Quality Fees	Air Quality Grants
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits				13,238,007	
Intergovernmental	5,840,208		1,994,919		4,227,215
Charges for services		7,698,774	2,247	608,450	
Fines and forfeits		2,090,039		261,005	
Special assessment					
Interest income	9,597	6,446	137	(6,873)	
Miscellaneous				495,549	
Total revenues	5,849,805	9,795,259	1,997,303	14,596,138	4,227,215
EXPENDITURES					
Current:					
General government					
Public safety		8,864,779	1,971,492		
Highways and streets					
Health, welfare and sanitation				14,188,349	3,829,819
Culture and recreation					
Education	6,308,045				
Debt service:					
Principal					
Interest					51,516
Capital outlay					
Total expenditures	6,308,045	8,864,779	1,971,492	14,188,349	3,881,335
Excess (deficiency) of revenues over expenditures	(458,240)	930,480	25,811	407,789	345,880
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Capital lease agreements					
Total other financing sources (uses)					
Net change in fund balances	(458,240)	930,480	25,811	407,789	345,880
Fund balances (deficit), July 1, 2020	303,670	2,308,522	(69,902)	10,367,955	(382,007)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2021	\$ (154,570)	\$ 3,239,002	\$ (44,091)	\$ 10,775,744	\$ (36,127)

SPECIAL REVENUE FUNDS

Animal Control Grants	Animal Control License/ Shelter	Ballpark Operations	Cactus League Operations	CDBG Housing Trust	Check Enforcement Program	Child Support Enhancement
\$	\$	\$	\$ 3,842,556	\$	\$	\$
345,363	7,613,430	250,000		6,535,583		105,247
	5,284,408 909				29,449	
	1,349 383,450	(8,507)	(4,177)	2,623	857	(243)
<u>345,363</u>	<u>13,283,546</u>	<u>241,493</u>	<u>3,838,379</u>	<u>6,538,206</u>	<u>30,306</u>	<u>105,004</u>
					4,431	
336,905	14,343,125	1,654,185	3,842,556	6,819,706		
	71,746					
<u>336,905</u>	<u>14,414,871</u>	<u>1,654,185</u>	<u>3,842,556</u>	<u>6,819,706</u>	<u>4,431</u>	
8,458	(1,131,325)	(1,412,692)	(4,177)	(281,500)	25,875	105,004
	1,120,332					
	<u>1,120,332</u>					
8,458	(10,993)	(1,412,692)	(4,177)	(281,500)	25,875	105,004
(8,458)	567,411	2,851,146	5,302,702	(4,336)	5,972	1,246,740
	(36,835)					
<u>\$</u>	<u>\$ 519,583</u>	<u>\$ 1,438,454</u>	<u>\$ 5,298,525</u>	<u>\$ (285,836)</u>	<u>\$ 31,847</u>	<u>\$ 1,351,744</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2021

	SPECIAL REVENUE FUNDS				
	Children's Issues Education	Clerk of Court Fill the Gap	Clerk of the Court Grants	Clerk of the Court Judicial Enhancement	Clerk of the Court SRF
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental			1,114,400		
Charges for services	146	1,901,405		815,967	3,241,841
Fines and forfeits					
Special assessment					
Interest income	81	(2,512)		(1,671)	(1,298)
Miscellaneous					
Total revenues	227	1,898,893	1,114,400	814,296	3,240,543
EXPENDITURES					
Current:					
General government					
Public safety		1,898,893	1,037,593	831,956	3,103,838
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Capital outlay					
Total expenditures		1,898,893	1,037,593	831,956	3,103,838
Excess (deficiency) of revenues over expenditures	227		76,807	(17,660)	136,705
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Capital lease agreements					
Total other financing sources (uses)					
Net change in fund balances	227		76,807	(17,660)	136,705
Fund balances (deficit), July 1, 2020	8,614		(145,162)	2,937,968	5,100,007
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2021	\$ 8,841	\$	\$ (68,355)	\$ 2,920,308	\$ 5,236,712

SPECIAL REVENUE FUNDS

Conciliation Court Fees	Correctional Health Grants	County Attorney Fill the Gap	County Attorney Grants	County Attorney RICO	Court Document Retrieval	Criminal Justice Enhancement
\$	\$	\$	\$	\$	\$	\$
	150,489		5,636,337			905,843
1,761,938		1,431,090		1,833,445	1,177,070	
(421)	765	4,378		58,689	193	(2,521)
	3,006,648			3,600		
1,761,517	3,157,902	1,435,468	5,636,337	1,895,734	1,177,263	903,322
1,524,000		1,403,390	5,454,725	218,553	1,123,779	737,621
	3,157,420					
1,524,000	3,157,420	1,403,390	5,454,725	218,553	1,123,779	737,621
237,517	482	32,078	181,612	1,677,181	53,484	165,701
237,517	482	32,078	181,612	1,677,181	53,484	165,701
1,583,616	(482)	263,528	(275,834)	3,963,164	2,003,877	33,180
\$ 1,821,133	\$	\$ 295,606	\$ (94,222)	\$ 5,640,345	\$ 2,057,361	\$ 198,881

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2021

	SPECIAL REVENUE FUNDS				
	Domestic Relations Mediation Education	Educational Supplemental Program	Elections Grants	Emancipation Administrative Costs	Emergency Management
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		440,219	4,413,847		917,330
Charges for services	162,021			929	232,976
Fines and forfeits					
Special assessment					
Interest income	1,503	7,652	33,933	89	
Miscellaneous					
Total revenues	163,524	447,871	4,447,780	1,018	1,150,306
EXPENDITURES					
Current:					
General government			4,004,955		
Public safety	145,152				1,366,096
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education		23,450			
Debt service:					
Principal					
Interest					
Capital outlay			442,825		
Total expenditures	145,152	23,450	4,447,780		1,366,096
Excess (deficiency) of revenues over expenditures	18,372	424,421		1,018	(215,790)
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Capital lease agreements					
Total other financing sources (uses)					
Net change in fund balances	18,372	424,421		1,018	(215,790)
Fund balances (deficit), July 1, 2020	158,625	439,929		8,956	(227,730)
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2021	\$ 176,997	\$ 864,350	\$	\$ 9,974	\$ (443,520)

SPECIAL REVENUE FUNDS						
Environmental Services Environmental Health	Expedited Child Support	Flood Control	Flood Control Grants	Human Services Grants	Inmate Health Services	Inmate Services
\$	\$	\$ 75,081,756	\$	\$	\$	\$
16,711,699		694,475				
		224,798	135,499	58,323,704		
6,414,544	574,666				266,934	12,981,537
12,080						
(1,485)	2,845	(91,610)			691	5,191
37,650		725,705		400		3,068
23,174,488	577,511	76,635,124	135,499	58,324,104	267,625	12,989,796
	522,972	31,695,510	144,602		209,263	10,368,942
20,826,442				61,644,673		
334,386		814,945		15,998		
21,160,828	522,972	32,510,455	144,602	61,660,671	209,263	10,368,942
2,013,660	54,539	44,124,669	(9,103)	(3,336,567)	58,362	2,620,854
76,930				186,338		
		(45,985,879)				
76,930		(45,985,879)		186,338		
2,090,590	54,539	(1,861,210)	(9,103)	(3,150,229)	58,362	2,620,854
13,997,425	300,204	30,926,506		(3,098,855)	818,464	11,582,267
		111,427				135,547
\$ 16,088,015	\$ 354,743	\$ 29,176,723	\$ (9,103)	\$ (6,249,084)	\$ 876,826	\$ 14,338,668

(continued on next page)

Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2021

	SPECIAL REVENUE FUNDS					
	Justice Court Judicial Enhancement	Justice Courts Photo Enforcement	Justice Courts Special Revenue	Justice Reinvestment	Juvenile Probation Diversion	Juvenile Probation Grants
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental				776,798		3,124,142
Charges for services			5,378,735		47,285	
Fines and forfeits	635,034					
Special assessment						
Interest income	1,256		(13,227)	2,806	1,022	7,583
Miscellaneous					24,738	
Total revenues	636,290		5,365,508	779,604	73,045	3,131,725
EXPENDITURES						
Current:						
General government						
Public safety	34,816		6,614,668		62,048	3,106,354
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Capital outlay						
Total expenditures	34,816		6,614,668		62,048	3,106,354
Excess (deficiency) of revenues over expenditures	601,474		(1,249,160)	779,604	10,997	25,371
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out						(33,347)
Capital lease agreements						
Total other financing sources (uses)						(33,347)
Net change in fund balances	601,474		(1,249,160)	779,604	10,997	(7,976)
Fund balances (deficit), July 1, 2020	3,638,901	8,226	4,153,599		117,873	338,926
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2021	\$ 4,240,375	\$ 8,226	\$ 2,904,439	\$ 779,604	\$ 128,870	\$ 330,950

SPECIAL REVENUE FUNDS						
Juvenile Probation Special Fees	Juvenile Restitution	Lake Pleasant Recreation Services	Law Library Fees	Library District	Library District Grants	Medical Examiner Grants
\$	\$	\$	\$	\$ 25,353,747	\$	\$
121,745		4,464,435	1,275,988	427,056	35,000	7,318
2,077,010				6,775,244		
				61,871		
(252)	927	5,934	(9,635)	(1,634)		423
	3,120			407,208		
2,198,503	4,047	4,470,369	1,266,353	33,023,492	35,000	7,741
2,161,036			998,097			
		3,327,857		29,193,430	35,000	7,741
		433,184		1,129,094		
2,161,036		3,761,041	998,097	30,322,524	35,000	7,741
37,467	4,047	709,328	268,256	2,700,968		
	33,347		(1,000,000)			
	33,347		(1,000,000)			
37,467	37,394	709,328	(731,744)	2,700,968		
786,786	95,344	1,600,091	2,335,690	14,683,522		
\$ 824,253	\$ 132,738	\$ 2,309,419	\$ 1,603,946	\$ 17,384,490	\$	\$

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2021

	SPECIAL REVENUE FUNDS					
	Non Departmental Grants	Officer Safety Equipment	Palo Verde	Parks and Recreation Grants	Parks Donations	Parks Enhancement
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental	1,767,783		687,116	1,093		
Charges for services						7,127,814
Fines and forfeits		65,677				
Special assessment						
Interest income		(3,306)	(731)		6,749	(2,222)
Miscellaneous					40,679	28,350
Total revenues	1,767,783	62,371	686,385	1,093	47,428	7,153,942
EXPENDITURES						
Current:						
General government	1,627,231					
Public safety		414,642	691,180			
Highways and streets						
Health, welfare and sanitation						
Culture and recreation				1,093	20,267	6,863,354
Education						
Debt service:						
Principal						
Interest						
Capital outlay						222,773
Total expenditures	1,627,231	414,642	691,180	1,093	20,267	7,086,127
Excess (deficiency) of revenues over expenditures	140,552	(352,271)	(4,795)		27,161	67,815
OTHER FINANCING SOURCES (USES)						
Transfers in						2,577
Transfers out	(140,245)					(54,000)
Capital lease agreements						
Total other financing sources (uses)	(140,245)					(51,423)
Net change in fund balances	307	(352,271)	(4,795)		27,161	16,392
Fund balances (deficit), July 1, 2020	(307)	585,015	1,030,362		494,964	2,619,151
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2021	\$	\$ 232,744	\$1,025,567	\$	\$ 522,125	\$ 2,635,543

SPECIAL REVENUE FUNDS							
Parks Souvenir	Planning and Development Fees	Probate Fees	Public Defender Fill the Gap	Public Defender Grants	Public Defender Training	Public Health Fees	Public Health Grants
\$	\$	\$	\$	\$	\$	\$	\$
	11,235,121			300,375	201,828		51,778,564
294,973	9,653,625 34,076	445,569	967,932			7,500,906	
(31)	35,733 91,466	1,476	6,871	38,943	2,447 12,840	(6,685) 3,095	11,000
294,942	21,050,021	447,045	974,803	339,318	217,115	7,497,316	51,789,564
	12,512,226	391,980	806,126	341,691	165,966		
						8,103,610	55,781,943
294,807							
	270,040					68,855	
294,807	12,782,266	391,980	806,126	341,691	165,966	8,172,465	55,781,943
135	8,267,755	55,065	168,677	(2,373)	51,149	(675,149)	(3,992,379)
						1,057	
						1,057	
135	8,267,755	55,065	168,677	(2,373)	51,149	(674,092)	(3,992,379)
28,735	22,054,178	140,864	371,959	(1,355)	291,684	7,868,499	(2,963,613)
						115,025	88,172
\$ 28,870	\$ 30,321,933	\$ 195,929	\$ 540,636	\$ (3,728)	\$ 342,833	\$ 7,309,432	\$ (6,867,820)

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2021

	SPECIAL REVENUE FUNDS				
	Recorder's Surcharge	School Communication Expense	School Grants	School Transportation	Sheriff Donations
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental		692,273	11,971,925		
Charges for services	5,186,420				
Fines and forfeits					19,531
Special assessment					
Interest income	(2,551)	(26,320)		(14,697)	3,869
Miscellaneous					17,302
Total revenues	5,183,869	665,953	11,971,925	(14,697)	40,702
EXPENDITURES					
Current:					
General government	3,052,594				
Public safety					
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education		1,670,504	13,050,543	255,541	
Debt service:					
Principal	386,059				
Interest	14,797				
Capital outlay	649,603				
Total expenditures	4,103,053	1,670,504	13,050,543	255,541	
Excess (deficiency) of revenues over expenditures	1,080,816	(1,004,551)	(1,078,618)	(270,238)	40,702
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Capital lease agreements					
Total other financing sources (uses)					
Net change in fund balances	1,080,816	(1,004,551)	(1,078,618)	(270,238)	40,702
Fund balances (deficit), July 1, 2020	2,383,004	2,617,329	(1,681,833)	882,541	405,064
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2021	\$ 3,463,820	\$ 1,612,778	\$ (2,760,451)	\$ 612,303	\$ 445,766

SPECIAL REVENUE FUNDS							
Sheriff Grants	Sheriff Jail Enhancement	Sheriff RICO	Sheriff Towing and Impound	Small School Service	Spousal Maintenance Enforcement Enhancement	Spur Cross Ranch Conservation	Street Lighting District
\$	\$	\$	\$	\$	\$	\$	\$
2,443,498	1,134,319			109,657			
38,378		378,682			123,935	331,708	
5,714	(12,220)		486	2,105	1,909	285	4,357,486
63,750	34		60,509			4,500	46,173
<u>2,551,340</u>	<u>1,122,133</u>	<u>378,682</u>	<u>60,995</u>	<u>111,762</u>	<u>125,844</u>	<u>336,493</u>	<u>4,403,659</u>
2,144,546	500,157	137,638	135,792		123,058		5,228,248
						213,823	
				87,587			
<u>529,602</u>	<u>1,043,621</u>	<u>241,044</u>				<u>37,166</u>	
<u>2,674,148</u>	<u>1,543,778</u>	<u>378,682</u>	<u>135,792</u>	<u>87,587</u>	<u>123,058</u>	<u>250,989</u>	<u>5,228,248</u>
<u>(122,808)</u>	<u>(421,645)</u>		<u>(74,797)</u>	<u>24,175</u>	<u>2,786</u>	<u>85,504</u>	<u>(824,589)</u>
140,245							
<u>140,245</u>							
17,437	(421,645)		(74,797)	24,175	2,786	85,504	(824,589)
(524,969)	3,313,902	85,548	76,660	194,689	186,588	503,808	4,802,381
<u>\$ (507,532)</u>	<u>\$ 2,892,257</u>	<u>\$ 85,548</u>	<u>\$ 1,863</u>	<u>\$ 218,864</u>	<u>\$ 189,374</u>	<u>\$ 589,312</u>	<u>\$ 3,977,792</u>

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2021

	SPECIAL REVENUE FUNDS					
	Superior Court Building Repair	Superior Court Fill the Gap	Superior Court Grants	Superior Court Judicial Enhancement	Superior Court Special Revenue	Taxpayer Information
REVENUES						
Taxes	\$	\$	\$	\$	\$	\$
Licenses and permits						
Intergovernmental			3,394,540			
Charges for services		1,901,405	930,372	495,050	5,400,274	241,163
Fines and forfeits						
Special assessment						
Interest income	14,370		1,384	105	438	
Miscellaneous					4,224	
Total revenues	14,370	1,901,405	4,326,296	495,155	5,404,936	241,163
EXPENDITURES						
Current:						
General government						103,423
Public safety	409,620	1,861,751	4,290,487	505,288	4,742,417	
Highways and streets						
Health, welfare and sanitation						
Culture and recreation						
Education						
Debt service:						
Principal						
Interest						
Capital outlay						
Total expenditures	409,620	1,861,751	4,290,487	505,288	4,742,417	103,423
Excess (deficiency) of revenues over expenditures	(395,250)	39,654	35,809	(10,133)	662,519	137,740
OTHER FINANCING SOURCES (USES)						
Transfers in	1,000,000					
Transfers out						
Capital lease agreements						
Total other financing sources (uses)	1,000,000					
Net change in fund balances	604,750	39,654	35,809	(10,133)	662,519	137,740
Fund balances (deficit), July 1, 2020	420,555	1,171	(108,743)	868,618	2,844,697	68,162
Change in nonspendable resources:						
Increase (decrease) in inventories						
Fund balances (deficit), June 30, 2021	\$ 1,025,305	\$ 40,825	\$ (72,934)	\$ 858,485	\$ 3,507,216	\$ 205,902

SPECIAL REVENUE FUNDS

Transportation Grants	Transportation Operations	Victim Compensation Interest	Victim Compensation Restitution	Victim Location	Waste Management	Waste Tire	Total
\$	\$	\$	\$	\$	\$	\$	\$ 104,278,059
	4,109,193						53,851,925
1,316,344	138,012,560					5,235,858	314,623,801
	116,082					497,176	103,940,026
			175,712				7,712,898
							4,357,486
	36,899	11,963	(1,868)	4,440	4,726	2,481	169,839
	1,536,907				77,270		7,043,062
1,316,344	143,811,641	11,963	173,844	4,440	81,996	5,735,515	595,977,096
							8,788,203
		365	710,645				121,718,429
1,972,381	80,310,871						82,283,252
					68,897	6,302,733	195,411,363
							45,446,372
							21,395,670
							386,059
	4,539,215						14,797
1,972,381	84,850,086	365	710,645		68,897	6,302,733	10,895,613
							486,339,758
(656,037)	58,961,555	11,598	(536,801)	4,440	13,099	(567,218)	109,637,338
	1,814,905						4,375,731
	(49,097,601)						(96,311,072)
	3,496,391						3,496,391
	(43,786,305)						(88,438,950)
(656,037)	15,175,250	11,598	(536,801)	4,440	13,099	(567,218)	21,198,388
(56,638)	54,742,222	906,214	1,502,567	24,625	539,135	3,169,032	231,313,105
	(60,054)						353,282
\$ (712,675)	\$ 69,857,418	\$ 917,812	\$ 965,766	\$ 29,065	\$ 552,234	\$ 2,601,814	\$ 252,864,775

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Maricopa County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2021

	CAPITAL PROJECTS FUNDS				
	Detention Capital Projects	Detention Technology Capital Improvement	Flood Control Capital Projects	Inter- governmental Capital Projects	Library District Capital Improvement
REVENUES					
Taxes	\$	\$	\$	\$	\$
Licenses and permits					
Intergovernmental			1,201,720		
Charges for services					
Fines and forfeits					
Special assessment					
Interest income				4	(8,993)
Miscellaneous					
Total revenues			1,201,720	4	(8,993)
EXPENDITURES					
Current:					
General government					
Public safety					
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Capital outlay	781,153		33,312,759		
Total expenditures	781,153		33,312,759		
Excess (deficiency) of revenues over expenditures	(781,153)		(32,111,039)	4	(8,993)
OTHER FINANCING SOURCES (USES)					
Transfers in	3,009,170		45,985,879		
Transfers out	(2,439,649)	(716,963)		(2,577)	
Capital lease agreements					
Total other financing sources (uses)	569,521	(716,963)	45,985,879	(2,577)	
Net change in fund balances	(211,632)	(716,963)	13,874,840	(2,573)	(8,993)
Fund balances (deficit), July 1, 2020	62,792,214	1,508,440	78,918,718	2,573	10,362,028
Change in nonspendable resources:					
Increase (decrease) in inventories					
Fund balances (deficit), June 30, 2021	\$ 62,580,582	\$ 791,477	\$ 92,793,558	\$	\$ 10,353,035

CAPITAL PROJECTS FUNDS					
Sheriff Mash Capital Donation Fund	Special Improvement Districts	Technology Capital Improvement	Transportation Capital Projects	Total	Total Nonmajor Governmental Funds
\$	\$ 133,436	\$	\$	\$ 133,436	\$ 104,411,495
					53,851,925
			13,363,207	14,564,927	329,188,728
			2,730,372	2,730,372	106,670,398
					7,712,898
					4,357,486
(5,416)	10,003			(4,402)	165,437
250,000				250,000	7,293,062
244,584	143,439		16,093,579	17,674,333	613,651,429
					8,788,203
					121,718,429
					82,283,252
					195,411,363
					45,446,372
					21,395,670
					386,059
					14,797
439,771	118,643	13,560,370	55,276,505	103,489,201	114,384,814
439,771	118,643	13,560,370	55,276,505	103,489,201	589,828,959
(195,187)	24,796	(13,560,370)	(39,182,926)	(85,814,868)	23,822,470
		12,825,897	43,946,538	105,767,484	110,143,215
		(29,147,467)		(32,306,656)	(128,617,728)
		5,521,079		5,521,079	9,017,470
		(10,800,491)	43,946,538	78,981,907	(9,457,043)
(195,187)	24,796	(24,360,861)	4,763,612	(6,832,961)	14,365,427
470,334	1,027,827	107,216,664	53,603,285	315,902,083	547,215,188
					353,282
\$ 275,147	\$ 1,052,623	\$ 82,855,803	\$ 58,366,897	\$ 309,069,122	\$ 561,933,897



Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Fees Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 8,180,644	\$ 8,180,652	\$ 7,698,774	\$ (481,878)
Fines and forfeits	2,438,935	2,438,940	2,090,039	(348,901)
Interest income	28,280	28,267	6,446	(21,821)
Total revenues	10,647,859	10,647,859	9,795,259	(852,600)
<u>EXPENDITURES</u>				
Current:				
Public safety	11,202,859	11,202,859	8,864,779	2,338,080
Capital outlay	200,000	200,000		200,000
Total expenditures	11,402,859	11,402,859	8,864,779	2,538,080
Excess (deficiency) of revenues under expenditures	(755,000)	(755,000)	930,480	1,685,480
Net change in fund balances	(755,000)	(755,000)	930,480	1,685,480
Fund balance, July 1, 2020	995,967	995,967	2,308,522	1,312,555
Fund balance, June 30, 2021	\$ 240,967	\$ 240,967	\$ 3,239,002	\$ 2,998,035

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Adult Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 2,000	\$ 2,004	\$ 2,247	\$ 243
Interest income			137	137
Intergovernmental	2,339,560	2,681,079	1,994,919	(686,160)
Total revenues	2,341,560	2,683,083	1,997,303	(685,780)
<u>EXPENDITURES</u>				
Current:				
Public safety	2,341,560	2,683,083	1,971,492	711,591
Total expenditures	2,341,560	2,683,083	1,971,492	711,591
Excess of revenues under expenditures			25,811	25,811
Net change in fund balances			25,811	25,811
Fund balance (deficit), July 1, 2020			(69,902)	(69,902)
Fund balance (deficit), June 30, 2021	\$	\$	\$ (44,091)	\$ (44,091)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Fees Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<u>REVENUES</u>				
Charges for services	\$ 538,100	\$ 538,104	\$ 608,450	\$ 70,346
Fines and forfeits	350,100	350,100	261,005	(89,095)
Interest income	200,000	199,997	(6,873)	(206,870)
Licenses and permits	11,547,621	11,547,624	13,238,007	1,690,383
Miscellaneous	53,500	53,496	495,549	442,053
Total revenues	12,689,321	12,689,321	14,596,138	1,906,817
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	18,665,279	18,665,271	14,188,349	4,476,922
Capital outlay	280,000	280,008		280,008
Total expenditures	18,945,279	18,945,279	14,188,349	4,756,930
Excess (deficiency) of revenues over expenditures	(6,255,958)	(6,255,958)	407,789	6,663,747
Net change in fund balances	(6,255,958)	(6,255,958)	407,789	6,663,747
Fund balance, July 1, 2020	11,691,979	11,691,979	10,367,955	(1,324,024)
Fund balance, June 30, 2021	\$ 5,436,021	\$ 5,436,021	\$ 10,775,744	\$ 5,339,723

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Air Quality Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final	Amounts	
<u>REVENUES</u>				
Intergovernmental	\$ 5,120,076	\$ 5,120,076	\$ 4,227,215	\$ (892,861)
Total revenues	5,120,076	5,120,076	4,227,215	(892,861)
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	5,008,076	5,008,068	3,829,819	1,178,249
Capital outlay	112,000	112,008	51,516	60,492
Total expenditures	5,120,076	5,120,076	3,881,335	1,238,741
Excess of revenues over expenditures			345,880	345,880
Net change in fund balances			345,880	345,880
Fund deficit, July 1, 2020	(798,920)	(798,920)	(382,007)	416,913
Fund deficit, June 30, 2021	\$ (798,920)	\$ (798,920)	\$ (36,127)	\$ 762,793

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 250,000	\$ 315,000	\$ 345,363	\$ 30,363
Total revenues	250,000	315,000	345,363	30,363
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	344,959	409,959	336,905	73,054
Total expenditures	344,959	409,959	336,905	73,054
Excess (deficiency) of revenues over expenditures	(94,959)	(94,959)	8,458	103,417
Net change in fund balances	(94,959)	(94,959)	8,458	103,417
Fund balance (deficit), July 1, 2020	158,254	158,254	(8,458)	(166,712)
Fund balance (deficit), June 30, 2021	\$ 63,295	\$ 63,295	\$	\$ (63,295)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Animal Control License/Shelter Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 5,818,930	\$ 6,582,631	\$ 5,284,408	\$ (1,298,223)
Fines & Forfeit	1,183	1,188	909	(279)
Interest income	8,500	4,495	1,349	(3,146)
Licenses and permits	7,524,664	7,000,060	7,613,430	613,370
Miscellaneous	782,210	547,113	383,450	(163,663)
Total revenues	14,135,487	14,135,487	13,283,546	(851,941)
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	17,199,298	17,211,605	14,343,125	2,868,480
Capital outlay	30,000	114,548	71,746	42,802
Total expenditures	17,229,298	17,326,153	14,414,871	2,911,282
Deficiency of revenues under expenditures	(3,093,811)	(3,190,666)	(1,131,325)	2,059,341
<u>OTHER FINANCING SOURCES</u>				
Transfers in	3,093,811	3,093,811	1,120,332	(1,973,479)
Total other financing sources	3,093,811	3,093,811	1,120,332	(1,973,479)
Net change in fund balances		(96,855)	(10,993)	85,862
Fund balance, July 1, 2020	337,968	337,968	567,411	229,443
Change in nonspendable resources:				
Decrease in inventories			(36,835)	(36,835)
Fund balance, June 30, 2021	\$ 337,968	\$ 241,113	\$ 519,583	\$ 278,470

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Ballpark Operations Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 70,000	\$ 70,000	\$ (8,507)	\$ (78,507)
Licenses and permits	250,000	250,000	250,000	
Miscellaneous				
Total revenues	<u>320,000</u>	<u>320,000</u>	<u>241,493</u>	<u>(78,507)</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	<u>2,750,000</u>	<u>2,750,000</u>	<u>1,654,185</u>	<u>1,095,815</u>
Total expenditures	<u>2,750,000</u>	<u>2,750,000</u>	<u>1,654,185</u>	<u>1,095,815</u>
Deficiency of revenues over expenditures	<u>(2,430,000)</u>	<u>(2,430,000)</u>	<u>(1,412,692)</u>	<u>1,017,308</u>
Net change in fund balances	<u>(2,430,000)</u>	<u>(2,430,000)</u>	<u>(1,412,692)</u>	<u>1,017,308</u>
Fund balance, July 1, 2020	<u>2,800,063</u>	<u>2,800,063</u>	<u>2,851,146</u>	<u>51,083</u>
Fund balance, June 30, 2021	<u>\$ 370,063</u>	<u>\$ 370,063</u>	<u>\$ 1,438,454</u>	<u>\$ 1,068,391</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Cactus League Operations Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 150,000	\$ 150,000	\$ (4,177)	\$ (154,177)
Taxes	6,500,000	6,500,000	3,842,556	(2,657,444)
Total revenues	6,650,000	6,650,000	3,838,379	(2,811,621)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	6,500,000	6,500,000	3,842,556	2,657,444
Total expenditures	6,500,000	6,500,000	3,842,556	2,657,444
Excess (deficiency) of revenues over expenditures	150,000	150,000	(4,177)	(154,177)
Net change in fund balances	150,000	150,000	(4,177)	(154,177)
Fund balance, July 1, 2020	5,110,319	5,110,319	5,302,702	192,383
Fund balance, June 30, 2021	\$ 5,260,319	\$ 5,260,319	\$ 5,298,525	\$ 38,206

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
CDBG Housing Trust Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Interest Income	\$	\$	\$ 2,623	\$ 2,623
Intergovernmental	6,861,771	7,861,771	6,535,583	(1,326,188)
Total revenues	6,861,771	7,861,771	6,538,206	(1,323,565)
EXPENDITURES				
Current:				
Health, welfare, and sanitation	6,861,771	7,861,771	6,819,706	1,042,065
Total expenditures	6,861,771	7,861,771	6,819,706	1,042,065
Excess (deficiency) of revenues over expenditures			(281,500)	(281,500)
Net change in fund balances			(281,500)	(281,500)
Fund balance (deficit), July 1, 2020	129,263	129,263	(4,336)	(133,599)
Fund balance (deficit), June 30, 2021	\$ 129,263	\$ 129,263	\$ (285,836)	\$ (415,099)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Check Enforcement Program Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeits	\$ 31,133	\$ 31,265	\$ 29,449	\$ (1,816)
Interest income	1,132	1,000	857	(143)
Total revenues	<u>32,265</u>	<u>32,265</u>	<u>30,306</u>	<u>(1,959)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>32,265</u>	<u>32,265</u>	<u>4,431</u>	<u>27,834</u>
Total expenditures	<u>32,265</u>	<u>32,265</u>	<u>4,431</u>	<u>27,834</u>
Excess of revenues over expenditures			<u>25,875</u>	<u>25,875</u>
Net change in fund balances			25,875	25,875
Fund balance, July 1, 2020	<u>4,322</u>	<u>4,322</u>	<u>5,972</u>	<u>1,650</u>
Fund balance, June 30, 2021	<u>\$ 4,322</u>	<u>\$ 4,322</u>	<u>\$ 31,847</u>	<u>\$ 27,525</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Child Support Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 28,872	\$ 28,000	\$ 105,247	\$ 77,247
Interest income	2,128	3,000	(243)	(3,243)
Total revenues	31,000	31,000	105,004	74,004
<u>EXPENDITURES</u>				
Current:				
Public Safety	5,000	5,000		5,000
Total expenditures	5,000	5,000		5,000
Excess of revenues over expenditures	26,000	26,000	105,004	79,004
Net change in fund balances	26,000	26,000	105,004	79,004
Fund balance, July 1, 2020	1,263,198	1,263,198	1,246,740	(16,458)
Fund balance, June 30, 2021	\$ 1,289,198	\$ 1,289,198	\$ 1,351,744	\$ 62,546

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,815,870	\$ 1,901,405	\$ 1,901,405	\$
Interest Income	(1,000)	(1,000)	(2,512)	(1,512)
Total revenues	<u>1,814,870</u>	<u>1,900,405</u>	<u>1,898,893</u>	<u>(1,512)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,814,870</u>	<u>1,900,405</u>	<u>1,898,893</u>	<u>1,512</u>
Total expenditures	<u>1,814,870</u>	<u>1,900,405</u>	<u>1,898,893</u>	<u>1,512</u>
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2020				
Fund balance, June 30, 2021	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 1,415,032	\$ 1,415,032	\$ 1,114,400	\$ (300,632)
Total revenues	1,415,032	1,415,032	1,114,400	(300,632)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,415,032	1,415,032	1,037,593	377,439
Total expenditures	1,415,032	1,415,032	1,037,593	377,439
Excess of revenues over expenditures			76,807	76,807
Net change in fund balances			76,807	76,807
Fund balance (deficit) July 1, 2020			(145,162)	(145,162)
Fund balance (deficit) June 30, 2021	\$	\$	\$ (68,355)	\$ (68,355)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court Judicial Enhancement Fund – Special Revenue
Fund

Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 738,750	\$ 738,744	\$ 815,967	\$ 77,223
Interest income	11,250	11,256	(1,671)	(12,927)
Total revenues	750,000	750,000	814,296	64,296
<u>EXPENDITURES</u>				
Current:				
Public safety	1,510,000	1,510,000	831,956	678,044
Total expenditures	1,510,000	1,510,000	831,956	678,044
Deficiency of revenues over expenditures	(760,000)	(760,000)	(17,660)	742,340
Net change in fund balances	(760,000)	(760,000)	(17,660)	742,340
Fund balance, July 1, 2020	2,293,040	2,293,040	2,937,968	644,928
Fund balance, June 30, 2021	\$ 1,533,040	\$ 1,533,040	\$ 2,920,308	\$ 1,387,268

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Clerk of the Court SRF Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 2,797,447	\$ 2,797,451	\$ 3,241,841	\$ 444,390
Interest income	16,000	15,996	(1,298)	(17,294)
Total revenues	2,813,447	2,813,447	3,240,543	427,096
<u>EXPENDITURES</u>				
Current:				
Public safety	4,464,630	5,303,447	3,103,838	2,199,609
Capital Outlay	1,188,817	350,000		350,000
Total expenditures	5,653,447	5,653,447	3,103,838	2,549,609
Excess (deficiency) of revenues over expenditures	(2,840,000)	(2,840,000)	136,705	2,976,705
Net change in fund balances	(2,840,000)	(2,840,000)	136,705	2,976,705
Fund balance, July 1, 2020	4,422,038	4,422,038	5,100,007	677,969
Fund balance, June 30, 2021	<u>\$ 1,582,038</u>	<u>\$ 1,582,038</u>	<u>\$ 5,236,712</u>	<u>\$ 3,654,674</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Conciliation Court Fees Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,581,970	\$ 1,581,972	\$ 1,761,938	\$ 179,966
Interest income	1,392	1,390	(421)	(1,811)
Total revenues	1,583,362	1,583,362	1,761,517	178,155
<u>EXPENDITURES</u>				
Current:				
Public safety	1,583,362	1,583,362	1,524,000	59,362
Total expenditures	1,583,362	1,583,362	1,524,000	59,362
Excess of revenues over expenditures			237,517	237,517
Net change in fund balances			237,517	237,517
Fund balance, July 1, 2020	1,526,578	1,526,578	1,583,616	57,038
Fund balance, June 30, 2021	\$ 1,526,578	\$ 1,526,578	\$ 1,821,133	\$ 294,555

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Correctional Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest Income	\$	\$	\$ 765	\$ 765
Intergovernmental	308,177	308,177	150,489	(157,688)
Miscellaneous	3,600,000	7,200,000	3,006,648	(4,193,352)
Total revenues	3,908,177	7,508,177	3,157,902	(4,350,275)
<u>EXPENDITURES</u>				
Current:				
Health Welfare	3,908,177	7,508,177	3,157,420	4,350,757
Total expenditures	3,908,177	7,508,177	3,157,420	4,350,757
Excess of revenues over expenditures			482	482
Net change in fund balances			482	482
Fund deficit, July 1, 2020	(42,534)	(42,534)	(482)	42,052
Fund balance (deficit), June 30, 2021	<u>\$ (42,534)</u>	<u>\$ (42,534)</u>	<u>\$</u>	<u>\$ 42,534</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,417,019	\$ 1,412,434	\$ 1,431,090	\$ 18,656
Interest income	715	5,300	4,378	(922)
Total revenues	<u>1,417,734</u>	<u>1,417,734</u>	<u>1,435,468</u>	<u>17,734</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,533,257</u>	<u>1,533,257</u>	<u>1,403,390</u>	<u>129,867</u>
Total expenditures	<u>1,533,257</u>	<u>1,533,257</u>	<u>1,403,390</u>	<u>129,867</u>
Excess (deficiency) of revenues over expenditures	<u>(115,523)</u>	<u>(115,523)</u>	<u>32,078</u>	<u>147,601</u>
Net change in fund balances	(115,523)	(115,523)	32,078	147,601
Fund balance, July 1, 2020	<u>276,381</u>	<u>276,381</u>	<u>263,528</u>	<u>(12,853)</u>
Fund balance, June 30, 2021	<u>\$ 160,858</u>	<u>\$ 160,858</u>	<u>\$ 295,606</u>	<u>\$ 134,748</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 6,771,128	\$ 6,792,348	\$ 5,636,337	\$ (1,156,011)
Total revenues	<u>6,771,128</u>	<u>6,792,348</u>	<u>5,636,337</u>	<u>(1,156,011)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	6,771,128	6,792,348	5,454,725	1,337,623
Total expenditures	<u>6,771,128</u>	<u>6,792,348</u>	<u>5,454,725</u>	<u>1,337,623</u>
Excess of revenues over expenditures			<u>181,612</u>	<u>181,612</u>
Net change in fund balances			181,612	181,612
Fund deficit, July 1, 2020	(1,950,343)	(1,950,343)	(275,834)	1,674,509
Fund deficit, June 30, 2021	<u>\$ (1,950,343)</u>	<u>\$ (1,950,343)</u>	<u>\$ (94,222)</u>	<u>\$ 1,856,121</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Attorney RICO Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Fines and forfeits	\$ 1,175,000	\$ 1,175,000	\$ 1,833,445	\$ 658,445
Interest income	87,579	87,579	58,689	(28,890)
Miscellaneous			3,600	3,600
Total revenues	<u>1,262,579</u>	<u>1,262,579</u>	<u>1,895,734</u>	<u>633,155</u>
EXPENDITURES				
Current:				
Public safety	1,262,579	962,579	218,553	744,026
Capital outlay		300,000		300,000
Total expenditures	<u>1,262,579</u>	<u>1,262,579</u>	<u>218,553</u>	<u>1,044,026</u>
Excess of revenues over expenditures			<u>1,677,181</u>	<u>1,677,181</u>
Net change in fund balances			1,677,181	1,677,181
Fund balance, July 1, 2020	<u>3,821,125</u>	<u>3,821,125</u>	<u>3,963,164</u>	<u>142,039</u>
Fund balance, June 30, 2021	<u>\$ 3,821,125</u>	<u>\$ 3,821,125</u>	<u>\$ 5,640,345</u>	<u>\$ 1,819,220</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Court Document Retrieval Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,050,000	\$ 1,050,000	\$ 1,177,070	\$ 127,070
Interest income	3,207	3,207	193	(3,014)
Total revenues	1,053,207	1,053,207	1,177,263	124,056
<u>EXPENDITURES</u>				
Current:				
Public safety	1,553,207	1,553,207	1,123,779	429,428
Total expenditures	1,553,207	1,553,207	1,123,779	429,428
Excess (deficiency) of revenues over expenditures	(500,000)	(500,000)	53,484	553,484
Net change in fund balances	(500,000)	(500,000)	53,484	553,484
Fund balance, July 1, 2020	1,861,893	1,861,893	2,003,877	141,984
Fund balance, June 30, 2021	<u>\$ 1,361,893</u>	<u>\$ 1,361,893</u>	<u>\$ 2,057,361</u>	<u>\$ 695,468</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Criminal Justice Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$ (4,800)	\$ (2,521)	\$ 2,279
Intergovernmental	1,025,637	1,030,437	905,843	(124,594)
Total revenues	1,025,637	1,025,637	903,322	(122,315)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,025,637	1,025,637	737,621	288,016
Total expenditures	1,025,637	1,025,637	737,621	288,016
Excess of revenues under expenditures			165,701	165,701
Net change in fund balances			165,701	165,701
Fund balance, July 1, 2020	61,640	61,640	33,180	(28,460)
Fund balance, June 30, 2021	<u>\$ 61,640</u>	<u>\$ 61,640</u>	<u>\$ 198,881</u>	<u>\$ 137,241</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Domestic Relations Mediation Education Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 192,996	\$ 192,996	\$ 162,021	\$ (30,975)
Interest income	554	554	1,503	949
Total revenues	193,550	193,550	163,524	(30,026)
<u>EXPENDITURES</u>				
Current:				
Public Safety	193,550	193,550	145,152	48,398
Total expenditures	193,550	193,550	145,152	48,398
Excess of revenues over expenditures			18,372	18,372
Net change in fund balances			18,372	18,372
Fund balance, July 1, 2020	152,649	152,649	158,625	5,976
Fund balance, June 30, 2021	<u>\$ 152,649</u>	<u>\$ 152,649</u>	<u>\$ 176,997</u>	<u>\$ 24,348</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Educational Supplemental Program Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 1	\$ 1	\$ 7,652	\$ 7,651
Intergovernmental	495,593	495,593	440,219	(55,374)
Total revenues	495,594	495,594	447,871	(47,723)
<u>EXPENDITURES</u>				
Current:				
Education	788,907	788,907	23,450	765,457
Total expenditures	788,907	788,907	23,450	765,457
Excess (deficiency) of revenues under expenditures	(293,313)	(293,313)	424,421	717,734
Net change in fund balances	(293,313)	(293,313)	424,421	717,734
Fund balance, July 1, 2020	2,445,098	2,445,098	439,929	(2,005,169)
Fund balance, June 30, 2021	\$ 2,151,785	\$ 2,151,785	\$ 864,350	\$ (1,287,435)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Election Grants – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Interest Income	\$	\$	\$ 33,933	\$ 33,933
Intergovernmental	352,128	8,255,209	4,413,847	(3,841,362)
Total revenues	352,128	8,255,209	4,447,780	(3,807,429)
EXPENDITURES				
General Government		7,903,081	4,004,955	3,898,126
Capital Outlay	352,128	352,128	442,825	(90,697)
Total expenditures	352,128	8,255,209	4,447,780	3,807,429
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2020	40	40		(40)
Fund balance, June 30, 2021	\$ 40	\$ 40	\$	\$ (40)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Emergency Management – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 180,127	\$ 240,127	\$ 232,976	\$ (7,151)
Interest Income	400	396		(396)
Intergovernmental	924,027	1,650,650	917,330	(733,320)
Total revenues	<u>1,104,554</u>	<u>1,891,173</u>	<u>1,150,306</u>	<u>(740,867)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,183,706	1,970,325	1,366,096	604,229
Total expenditures	<u>1,183,706</u>	<u>1,970,325</u>	<u>1,366,096</u>	<u>604,229</u>
Deficiency of revenues under expenditures	<u>(79,152)</u>	<u>(79,152)</u>	<u>(215,790)</u>	<u>(136,638)</u>
Net change in fund balances	(79,152)	(79,152)	(215,790)	(136,638)
Fund deficit, July 1, 2020	(16,280)	(16,280)	(227,730)	(211,450)
Fund deficit, June 30, 2021	<u>\$ (95,432)</u>	<u>\$ (95,432)</u>	<u>\$ (443,520)</u>	<u>\$ (348,088)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Environmental Services Environmental Health Fund –
Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 5,245,956	\$ 5,245,944	\$ 6,414,544	\$ 1,168,600
Fines and forfeits	238,953	238,956	12,080	(226,876)
Interest income	95,134	95,136	(1,485)	(96,621)
Licenses and permits	16,392,123	16,392,130	16,711,699	319,569
Miscellaneous			37,650	37,650
Total revenues	21,972,166	21,972,166	23,174,488	1,202,322
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	23,876,332	23,876,332	20,826,442	3,049,890
Capital outlay	390,000	390,000	334,386	55,614
Total expenditures	24,266,332	24,266,332	21,160,828	3,105,504
Excess (deficiency) of revenues over expenditures	(2,294,166)	(2,294,166)	2,013,660	4,307,826
<u>OTHER FINANCING SOURCES</u>				
Transfers in		76,930	76,930	
Total other financing sources		76,930	76,930	
Net change in fund balances	(2,294,166)	(2,217,236)	2,090,590	4,307,826
Fund balance, July 1, 2020	14,307,890	14,307,890	13,997,425	(310,465)
Fund balance, June 30, 2021	\$ 12,013,724	\$ 12,090,654	\$ 16,088,015	\$ 3,997,361

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Expedited Child Support Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 635,784	\$ 635,784	\$ 574,666	\$ (61,118)
Interest income	1,716	1,716	2,845	1,129
Total revenues	637,500	637,500	577,511	(59,989)
<u>EXPENDITURES</u>				
Current:				
Public Safety	637,500	637,500	522,972	114,528
Total expenditures	637,500	637,500	522,972	114,528
Excess of revenues over expenditures			54,539	54,539
Net change in fund balances			54,539	54,539
Fund balance, July 1, 2020	336,454	336,454	300,204	(36,250)
Fund balance, June 30, 2021	<u>\$ 336,454</u>	<u>\$ 336,454</u>	<u>\$ 354,743</u>	<u>\$ 18,289</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 1,500,000	\$ 1,500,000	\$ (91,610)	\$ (1,591,610)
Intergovernmental	219,373	219,373	224,798	5,425
Licenses and permits	380,000	380,000	694,475	314,475
Miscellaneous	341,439	341,439	725,705	384,266
Taxes	74,736,923	74,736,923	75,081,756	344,833
Total revenues	77,177,735	77,177,735	76,635,124	(542,611)
<u>EXPENDITURES</u>				
Current:				
Public safety	35,883,183	35,883,183	31,695,510	4,187,673
Capital outlay	1,729,744	1,729,744	814,945	914,799
Total expenditures	37,612,927	37,612,927	32,510,455	5,102,472
Excess of revenues over expenditures	39,564,808	39,564,808	44,124,669	4,559,861
<u>OTHER FINANCING USES</u>				
Transfers out	(45,985,879)	(45,985,879)	(45,985,879)	
Total other financing uses	(45,985,879)	(45,985,879)	(45,985,879)	
Net change in fund balances	(6,421,071)	(6,421,071)	(1,861,210)	4,559,861
Fund balance, July 1, 2020	26,816,070	26,816,070	30,926,506	4,110,436
Change in nonspendable resources				
Increase in inventories			111,427	111,427
Fund balance, June 30, 2021	\$ 20,394,999	\$ 20,394,999	\$ 29,176,723	\$ 8,781,724

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 100,000	\$ 130,000	\$ 135,499	\$ 5,499
Total revenues	100,000	130,000	135,499	5,499
<u>EXPENDITURES</u>				
Current:				
Public safety	120,000	185,000	144,602	40,398
Total expenditures	120,000	185,000	144,602	40,398
Deficiency of revenues over expenditures	(20,000)	(55,000)	(9,103)	45,897
Net change in fund balances	(20,000)	(55,000)	(9,103)	45,897
Fund balance, July 1, 2020	45,799	45,799		(45,799)
Fund balance (deficit), June 30, 2021	<u>\$ 25,799</u>	<u>\$ (9,201)</u>	<u>\$ (9,103)</u>	<u>\$ 98</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Human Services Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Intergovernmental	\$ 47,191,064	\$ 100,024,136	\$ 58,323,704	\$ (41,700,432)
Miscellaneous			400	400
Total revenues	<u>47,191,064</u>	<u>100,024,136</u>	<u>58,324,104</u>	<u>(41,700,032)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	47,876,975	100,710,051	61,644,673	39,065,378
Capital outlay	<u>73,300</u>	<u>73,296</u>	<u>15,998</u>	<u>57,298</u>
Total expenditures	<u>47,950,275</u>	<u>100,783,347</u>	<u>61,660,671</u>	<u>39,122,676</u>
Deficiency of revenues under expenditures	<u>(759,211)</u>	<u>(759,211)</u>	<u>(3,336,567)</u>	<u>(2,577,356)</u>
<u>OTHER FINANCING SOURCES</u>				
Transfers in	<u>759,211</u>	<u>759,211</u>	<u>186,338</u>	<u>(572,873)</u>
Total other financing sources	<u>759,211</u>	<u>759,211</u>	<u>186,338</u>	<u>(572,873)</u>
Net change in fund balances			(3,150,229)	(3,150,229)
Fund deficit, July 1, 2020	<u>(2,507,796)</u>	<u>(2,507,796)</u>	<u>(3,098,855)</u>	<u>(591,059)</u>
Fund deficit, June 30, 2021	<u>\$ (2,507,796)</u>	<u>\$ (2,507,796)</u>	<u>\$ (6,249,084)</u>	<u>\$ (3,741,288)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Health Services Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 376,868	\$ 376,868	\$ 266,934	\$ (109,934)
Interest income	10,404	10,404	691	(9,713)
Total revenues	387,272	387,272	267,625	(119,647)
<u>EXPENDITURES</u>				
Current:				
Public safety	555,182	555,182	209,263	345,919
Capital outlay		75,926		75,926
Total expenditures	555,182	631,108	209,263	421,845
Excess (deficiency) of revenues over expenditures	(167,910)	(243,836)	58,362	302,198
Net change in fund balances	(167,910)	(243,836)	58,362	302,198
Fund balance, July 1, 2020	695,417	695,417	818,464	123,047
Fund balance, June 30, 2021	\$ 527,507	\$ 451,581	\$ 876,826	\$ 425,245

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Inmate Services Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 13,777,800	\$ 13,777,800	\$ 12,981,537	\$ (796,263)
Fines and forfeits				
Interest income	233,220	233,220	5,191	(228,029)
Miscellaneous			3,068	3,068
Total revenues	14,011,020	14,011,020	12,989,796	(1,021,224)
<u>EXPENDITURES</u>				
Current:				
Public safety	14,011,020	14,011,020	10,368,942	3,642,078
Total expenditures	14,011,020	14,011,020	10,368,942	3,642,078
Excess of revenues over expenditures			2,620,854	2,620,854
Net change in fund balances			2,620,854	2,620,854
Fund balance, July 1, 2020	10,445,122	10,445,122	11,582,267	1,137,145
Change in nonspendable resources				
Increase in inventories			135,547	135,547
Fund balance, June 30, 2021	\$ 10,445,122	\$ 10,445,122	\$ 14,338,668	\$ 3,893,546

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Fines and forfeits	\$ 729,839	\$ 729,839	\$ 635,034	\$ (94,805)
Interest income	7,344	7,344	1,256	(6,088)
Total revenues	737,183	737,183	636,290	(100,893)
<u>EXPENDITURES</u>				
Current:				
Public safety	737,183	737,183	34,816	702,367
Total expenditures	737,183	737,183	34,816	702,367
Excess of revenues over expenditures			601,474	601,474
Net change in fund balances			601,474	601,474
Fund balance, July 1, 2020	3,216,073	3,216,073	3,638,901	422,828
Fund balance, June 30, 2021	<u>\$ 3,216,073</u>	<u>\$ 3,216,073</u>	<u>\$ 4,240,375</u>	<u>\$ 1,024,302</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Courts Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 6,784,801	\$ 6,784,801	\$ 5,378,735	\$ (1,406,066)
Interest income	20,616	20,616	(13,227)	(33,843)
Total revenues	6,805,417	6,805,417	5,365,508	(1,439,909)
<u>EXPENDITURES</u>				
Current:				
Public safety	7,005,417	7,005,417	6,614,668	390,749
Total expenditures	7,005,417	7,005,417	6,614,668	390,749
Deficiency of revenues under expenditures	(200,000)	(200,000)	(1,249,160)	(1,049,160)
Net change in fund balances	(200,000)	(200,000)	(1,249,160)	(1,049,160)
Fund balance, July 1, 2020	4,131,804	4,131,804	4,153,599	21,795
Fund balance, June 30, 2021	<u>\$ 3,931,804</u>	<u>\$ 3,931,804</u>	<u>\$ 2,904,439</u>	<u>\$ (1,027,365)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Justice Reinvestment – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$	\$ 776,798	\$ 776,798
Interest income			2,806	2,806
Total revenues			779,604	779,604
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation				
Total expenditures				
Excess of revenues under expenditures			779,604	779,604
Net change in fund balances			779,604	779,604
Fund balance, July 1, 2020				
Fund balance, June 30, 2021			\$ 779,604	\$ 779,604

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Diversion – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 124,708	\$ 124,704	\$ 47,285	\$ (77,419)
Interest income	4,200	4,204	1,022	(3,182)
Miscellaneous	27,048	27,048	24,738	(2,310)
Total revenues	155,956	155,956	73,045	(82,911)
<u>EXPENDITURES</u>				
Current:				
Public safety	155,956	155,956	62,048	93,908
Total expenditures	155,956	155,956	62,048	93,908
Excess of revenues under expenditures			10,997	10,997
Net change in fund balances			10,997	10,997
Fund balance, July 1, 2020	100,866	100,866	117,873	17,007
Fund balance, June 30, 2021	<u>\$ 100,866</u>	<u>\$ 100,866</u>	<u>\$ 128,870</u>	<u>\$ 28,004</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 12,000	\$ 12,000	\$ 7,583	\$ (4,417)
Intergovernmental	3,428,167	\$ 3,428,167	\$ 3,124,142	\$ (304,025)
Total revenues	3,440,167	3,440,167	3,131,725	(308,442)
<u>EXPENDITURES</u>				
Current:				
Public safety	3,425,167	3,425,167	3,106,354	318,813
Total expenditures	3,425,167	3,425,167	3,106,354	318,813
Excess of revenues over expenditures	15,000	15,000	25,371	10,371
<u>OTHER FINANCING USES</u>				
Transfers out	(15,000)	(15,000)	(33,347)	(18,347)
Total other financing uses	(15,000)	(15,000)	(33,347)	(18,347)
Net change in fund balances			(7,976)	(7,976)
Fund balance, July 1, 2020	352,280	352,280	338,926	(13,354)
Fund balance, June 30, 2021	\$ 352,280	\$ 352,280	\$ 330,950	\$ (21,330)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Probation Special Fees Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 200,791	\$ 200,796	\$ 121,745	\$ (79,051)
Fines and forfeits	2,437,488	2,437,488	2,077,010	(360,478)
Interest income	6,504	6,499	(252)	(6,751)
Total revenues	2,644,783	2,644,783	2,198,503	(446,280)
EXPENDITURES				
Current:				
Public safety	3,240,793	3,240,793	2,161,036	1,079,757
Total expenditures	3,240,793	3,240,793	2,161,036	1,079,757
Excess (deficiency) of revenues under expenditures	(596,010)	(596,010)	37,467	633,477
Net change in fund balances	(596,010)	(596,010)	37,467	633,477
Fund balance, July 1, 2020	596,010	596,010	786,786	190,776
Fund balance, June 30, 2021	\$	\$	\$ 824,253	\$ 824,253

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Juvenile Restitution Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 927	\$ 927
Miscellaneous			3,120	3,120
Total revenues			4,047	4,047
<u>EXPENDITURES</u>				
Current:				
Public safety	50,000	50,000		50,000
Total expenditures	50,000	50,000		50,000
Excess (deficiency) of revenues under expenditures	(50,000)	(50,000)	4,047	54,047
<u>OTHER FINANCING SOURCES</u>				
Transfers in	15,000	15,000	33,347	18,347
Total other financing sources	15,000	15,000	33,347	18,347
Net change in fund balances	(35,000)	(35,000)	37,394	72,394
Fund balance, July 1, 2020	104,998	104,998	95,344	(9,654)
Fund balance, June 30, 2021	<u>\$ 69,998</u>	<u>\$ 69,998</u>	<u>\$ 132,738</u>	<u>\$ 62,740</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Lake Pleasant Recreation Services Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 3,570,570	\$ 3,586,706	\$ 4,464,435	\$ 877,729
Interest income	43,886	27,750	5,934	(21,816)
Miscellaneous				
Total revenues	<u>3,614,456</u>	<u>3,614,456</u>	<u>4,470,369</u>	<u>855,913</u>
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	4,364,456	4,347,456	3,327,857	1,019,599
Capital outlay	<u>145,000</u>	<u>162,000</u>	<u>433,184</u>	<u>(271,184)</u>
Total expenditures	<u>4,509,456</u>	<u>4,509,456</u>	<u>3,761,041</u>	<u>748,415</u>
Excess (deficiency) of revenues over expenditures	<u>(895,000)</u>	<u>(895,000)</u>	<u>709,328</u>	<u>1,604,328</u>
Net change in fund balances	(895,000)	(895,000)	709,328	1,604,328
Fund balance, July 1, 2020	<u>1,261,272</u>	<u>1,261,272</u>	<u>1,600,091</u>	<u>338,819</u>
Fund balance, June 30, 2021	<u>\$ 366,272</u>	<u>\$ 366,272</u>	<u>\$ 2,309,419</u>	<u>\$ 1,943,147</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Law Library Fees Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 1,445,748	\$ 1,445,748	\$ 1,275,988	\$ (169,760)
Fines and forfeits	514	514		(514)
Interest income	22,536	22,536	(9,635)	(32,171)
Total revenues	1,468,798	1,468,798	1,266,353	(202,445)
EXPENDITURES				
Current:				
Public safety	1,468,798	1,468,798	998,097	470,701
Total expenditures	1,468,798	1,468,798	998,097	470,701
Excess of revenues over expenditures			268,256	268,256
OTHER FINANCING USES				
Transfers out	(1,000,000)	(1,000,000)	(1,000,000)	
Total other financing uses	(1,000,000)	(1,000,000)	(1,000,000)	
Net change in fund balances	(1,000,000)	(1,000,000)	(731,744)	268,256
Fund balance, July 1, 2020	2,364,427	2,364,427	2,335,690	(28,737)
Fund balance, June 30, 2021	\$ 1,364,427	\$ 1,364,427	\$ 1,603,946	\$ 239,519

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 8,064,671	\$ 8,064,708	\$ 6,775,244	\$ (1,289,464)
Fines and forfeits	131,753	131,748	61,871	(69,877)
Interest income	215,050	215,052	(1,634)	(216,686)
Intergovernmental	426,181	426,181	427,056	875
Miscellaneous	280,136	280,097	407,208	127,111
Taxes	25,183,255	25,183,260	25,353,747	170,487
Total revenues	34,301,046	34,301,046	33,023,492	(1,277,554)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	33,279,046	33,628,046	29,193,430	4,434,616
Capital outlay	3,322,000	3,473,000	1,129,094	2,343,906
Total expenditures	36,601,046	37,101,046	30,322,524	6,778,522
Excess (deficiency) of revenues over expenditures	(2,300,000)	(2,800,000)	2,700,968	5,500,968
Net change in fund balances	(2,300,000)	(2,800,000)	2,700,968	5,500,968
Fund balance, July 1, 2020	11,940,422	11,940,422	14,683,522	2,743,100
Fund balance, June 30, 2021	<u>\$ 9,640,422</u>	<u>\$ 9,140,422</u>	<u>\$ 17,384,490</u>	<u>\$ 8,244,068</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 75,000	\$ 75,000	\$ 35,000	\$ (40,000)
Miscellaneous				
Total revenues	75,000	75,000	35,000	(40,000)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	75,000	75,000	35,000	40,000
Total expenditures	75,000	75,000	35,000	40,000
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2020	341,387	341,387		(341,387)
Fund balance, June 30, 2021	<u>\$ 341,387</u>	<u>\$ 341,387</u>	<u>\$</u>	<u>\$ (341,387)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Medical Examiner Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 423	\$ 423
Intergovernmental	57,000	84,494	7,318	(77,176)
Total revenues	57,000	84,494	7,741	(76,753)
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	27,000	54,494	7,741	46,753
Capital outlay	30,000	30,000		30,000
Total expenditures	57,000	84,494	7,741	76,753
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2020	14,604	14,604		(14,604)
Fund balance, June 30, 2021	\$ 14,604	\$ 14,604	\$	\$ (14,604)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Non-Departmental Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 2,500,000	\$ 81,629,657	\$ 1,767,783	\$ (79,861,874)
Miscellaneous	3,395,397	1,816,722		(1,816,722)
Total revenues	5,895,397	83,446,379	1,767,783	(81,678,596)
<u>EXPENDITURES</u>				
Current:				
General government	(296,485)	75,365,104	1,627,231	73,737,873
Public safety	3,940,510	1,144,025		1,144,025
Education	2,251,372	2,251,372		2,251,372
Total expenditures	5,895,397	78,760,501	1,627,231	77,133,270
Excess of revenues over expenditures		4,685,878	140,552	(4,545,326)
<u>OTHER FINANCING USES</u>				
Transfers out	(145,255)	(145,255)	(140,245)	5,010
Total other financing uses	(145,255)	(145,255)	(140,245)	5,010
Net change in fund balances	(145,255)	4,540,623	307	(4,540,316)
Fund balance (deficit), July 1, 2020	2,476	2,476	(307)	(2,783)
Fund balance, June 30, 2021	\$ (142,779)	\$ 4,543,099	\$	\$ (4,543,099)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Officer Safety Equipment Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Fines and forfeits	\$ 111,405	\$ 111,408	\$ 65,677	\$ (45,731)
Interest income	11,078	11,075	(3,306)	(14,381)
Total revenues	122,483	122,483	62,371	(60,112)
<u>EXPENDITURES</u>				
Current:				
Public safety	422,483	422,483	414,642	7,841
Total expenditures	422,483	422,483	414,642	7,841
Deficiency of revenues over expenditures	(300,000)	(300,000)	(352,271)	(52,271)
Net change in fund balances	(300,000)	(300,000)	(352,271)	(52,271)
Fund balance, July 1, 2020	520,223	520,223	585,015	64,792
Fund balance, June 30, 2021	\$ 220,223	\$ 220,223	\$ 232,744	\$ 12,521

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Palo Verde Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 4,200	\$ 4,196	\$ (731)	\$ (4,927)
Intergovernmental	687,116	687,120	687,116	(4)
Total revenues	691,316	691,316	686,385	(4,931)
<u>EXPENDITURES</u>				
Current:				
Public safety	691,316	691,316	691,180	136
Total expenditures	691,316	691,316	691,180	136
Excess (deficiency) of revenues over expenditures			(4,795)	(4,795)
Net change in fund balances			(4,795)	(4,795)
Fund balance, July 1, 2020	1,028,928	1,028,928	1,030,362	1,434
Fund balance, June 30, 2021	<u>\$ 1,028,928</u>	<u>\$ 1,028,928</u>	<u>\$ 1,025,567</u>	<u>\$ (3,361)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks and Recreation Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$	\$ 45,438	\$ 1,093	\$ (44,345)
Miscellaneous				
Total revenues		45,438	1,093	(44,345)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation		45,438	1,093	44,345
Total expenditures		45,438	1,093	44,345
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2020	34	34		(34)
Fund balance, June 30, 2021	\$ 34	\$ 34	\$	\$ (34)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Donations Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 11,500	\$ 9,202	\$ 6,749	\$ (2,453)
Miscellaneous	38,674	40,972	40,679	(293)
Total revenues	50,174	50,174	47,428	(2,746)
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	55,490	55,490	20,267	35,223
Capital outlay	110,000	110,000		110,000
Total expenditures	165,490	165,490	20,267	145,223
Excess (deficiency) of revenues over expenditures	(115,316)	(115,316)	27,161	142,477
Net change in fund balances	(115,316)	(115,316)	27,161	142,477
Fund balance, July 1, 2020	362,138	362,138	494,964	132,826
Fund balance, June 30, 2021	\$ 246,822	\$ 246,822	\$ 522,125	\$ 275,303

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 6,507,189	\$ 6,551,099	\$ 7,127,814	\$ 576,715
Interest Income	92,705	48,795	(2,222)	(51,017)
Miscellaneous			28,350	28,350
Total revenues	6,599,894	6,599,894	7,153,942	554,048
<u>EXPENDITURES</u>				
Current:				
Culture and Recreation	7,794,881	7,794,881	6,863,354	931,527
Capital Outlay	500,000	500,000	222,773	277,227
Total expenditures	8,294,881	8,294,881	7,086,127	1,208,754
Excess (deficiency) of revenues over expenditures	(1,694,987)	(1,694,987)	67,815	1,762,802
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	27,581	27,581	2,577	(25,004)
Transfers out		(54,000)	(54,000)	
Total other financing sources (uses)	27,581	(26,419)	(51,423)	(25,004)
Net change in fund balances	(1,667,406)	(1,721,406)	16,392	1,737,798
Fund balance, July 1, 2020	2,040,696	2,040,696	2,619,151	578,455
Fund balance, June 30, 2021	\$ 373,290	\$ 319,290	\$ 2,635,543	\$ 2,316,253

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Parks Souvenir Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 435,179	\$ 325,597	\$ 294,973	\$ (30,624)
Interest Income	909	110,491	(31)	(110,522)
Total revenues	436,088	436,088	294,942	(141,146)
<u>EXPENDITURES</u>				
Current:				
Culture and Recreation	411,101	411,101	294,807	116,294
Total expenditures	411,101	411,101	294,807	116,294
Excess of revenues over expenditures	24,987	24,987	135	(24,852)
<u>OTHER FINANCING USES</u>				
Transfers out	(24,987)	(24,987)		(24,987)
Total other financing uses	(24,987)	(24,987)		(24,987)
Net change in fund balances			135	135
Fund deficit, July 1, 2020	29,024	29,024	28,735	(289)
Fund balance, June 30, 2021	\$ 29,024	\$ 29,024	\$ 28,870	\$ (154)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Planning and Development Fees Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 5,246,559	\$ 5,246,559	\$ 9,653,625	\$ 4,407,066
Fines and forfeits	25,705	25,705	34,076	8,371
Interest income	42,000	42,000	35,733	(6,267)
Licenses and permits	5,158,594	5,158,594	11,235,121	6,076,527
Miscellaneous	19,000	19,000	91,466	72,466
Total revenues	10,491,858	10,491,858	21,050,021	10,558,163
<u>EXPENDITURES</u>				
Current:				
Public safety	13,374,215	13,374,215	12,512,226	861,989
Capital outlay	140,000	140,000	270,040	(130,040)
Total expenditures	13,514,215	13,514,215	12,782,266	731,949
Excess (deficiency) of revenues over expenditures	(3,022,357)	(3,022,357)	8,267,755	11,290,112
Net change in fund balances	(3,022,357)	(3,022,357)	8,267,755	11,290,112
Fund balance, July 1, 2020	20,163,428	20,163,428	22,054,178	1,890,750
Fund balance, June 30, 2021	<u>\$ 17,141,071</u>	<u>\$ 17,141,071</u>	<u>\$ 30,321,933</u>	<u>\$ 13,180,862</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Probate Fees Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 390,800	\$ 390,800	\$ 445,569	\$ 54,769
Interest income	1,200	1,200	1,476	276
Total revenues	392,000	392,000	447,045	55,045
<u>EXPENDITURES</u>				
Current:				
Public safety	467,000	467,000	391,980	75,020
Total expenditures	467,000	467,000	391,980	75,020
Excess (deficiency) of revenues over expenditures	(75,000)	(75,000)	55,065	130,065
Net change in fund balances	(75,000)	(75,000)	55,065	130,065
Fund balance, July 1, 2020	144,594	144,594	140,864	(3,730)
Fund balance, June 30, 2021	<u>\$ 69,594</u>	<u>\$ 69,594</u>	<u>\$ 195,929</u>	<u>\$ 126,335</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 879,367	\$ 879,367	\$ 967,932	\$ 88,565
Interest income			6,871	6,871
Total revenues	879,367	879,367	974,803	95,436
<u>EXPENDITURES</u>				
Current:				
Public safety	1,220,111	1,220,111	806,126	413,985
Total expenditures	1,220,111	1,220,111	806,126	413,985
Excess (deficiency) of revenues over expenditures	(340,744)	(340,744)	168,677	509,421
Net change in fund balances	(340,744)	(340,744)	168,677	509,421
Fund balance, July 1, 2020	345,501	345,501	371,959	26,458
Fund balance, June 30, 2021	\$ 4,757	\$ 4,757	\$ 540,636	\$ 535,879

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest Income	\$	\$	\$ 38,943	\$ 38,943
Intergovernmental	4,048,190	4,048,190	300,375	(3,747,815)
Total revenues	4,048,190	4,048,190	339,318	(3,708,872)
<u>EXPENDITURES</u>				
Current:				
Public safety	4,048,190	4,048,190	341,691	3,706,499
Total expenditures	4,048,190	4,048,190	341,691	3,706,499
Excess of revenues over expenditures			(2,373)	(2,373)
Net change in fund balances			(2,373)	(2,373)
Fund balance (deficit), July 1, 2020	27,835	27,835	(1,355)	(29,190)
Fund balance (deficit), June 30, 2021	\$ 27,835	\$ 27,835	\$ (3,728)	\$ (31,563)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Defender Training Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 2,447	\$ 2,447
Intergovernmental	278,023	278,026	201,828	(76,198)
Miscellaneous	17,955	17,952	12,840	(5,112)
Total revenues	295,978	295,978	217,115	(78,863)
<u>EXPENDITURES</u>				
Current:				
Public safety	487,945	487,945	165,966	321,979
Total expenditures	487,945	487,945	165,966	321,979
Excess (deficiency) of revenues over expenditures	(191,967)	(191,967)	51,149	243,116
Net change in fund balances	(191,967)	(191,967)	51,149	243,116
Fund balance, July 1, 2020	193,403	193,403	291,684	98,281
Fund balance, June 30, 2021	\$ 1,436	\$ 1,436	\$ 342,833	\$ 341,397

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Fees Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 7,643,571	\$ 7,643,571	\$ 7,500,906	\$ (142,665)
Interest income	60,000	60,000	(6,685)	(66,685)
Miscellaneous			3,095	3,095
Total revenues	<u>7,703,571</u>	<u>7,703,571</u>	<u>7,497,316</u>	<u>(206,255)</u>
EXPENDITURES				
Current:				
Health, welfare, and sanitation	8,167,982	9,117,978	8,103,610	1,014,368
Capital outlay	5,000	5,004	68,855	(63,851)
Total expenditures	<u>8,172,982</u>	<u>9,122,982</u>	<u>8,172,465</u>	<u>950,517</u>
Deficiency of revenues under expenditures	<u>(469,411)</u>	<u>(1,419,411)</u>	<u>(675,149)</u>	<u>744,262</u>
OTHER FINANCING SOURCES				
Transfers in	1,000	1,000	1,057	57
Total other financing sources	<u>1,000</u>	<u>1,000</u>	<u>1,057</u>	<u>57</u>
Net change in fund balances	(468,411)	(1,418,411)	(674,092)	744,319
Fund balance, July 1, 2020	6,912,674	6,912,674	7,868,499	955,825
Change in nonspendable resources:				
Increase in inventories			115,025	115,025
Fund balance, June 30, 2021	<u>\$ 6,444,263</u>	<u>\$ 5,494,263</u>	<u>\$ 7,309,432</u>	<u>\$ 1,815,169</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Public Health Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 50,399,748	\$ 65,623,348	\$ 51,778,564	\$ (13,844,784)
Miscellaneous			11,000	11,000
Total revenues	<u>50,399,748</u>	<u>65,623,348</u>	<u>51,789,564</u>	<u>(13,833,784)</u>
<u>EXPENDITURES</u>				
Current:				
Health, welfare, and sanitation	<u>50,399,748</u>	<u>65,623,348</u>	<u>55,781,943</u>	<u>9,841,405</u>
Total expenditures	<u>50,399,748</u>	<u>65,623,348</u>	<u>55,781,943</u>	<u>9,841,405</u>
Excess (deficiency) of revenues over expenditures			<u>(3,992,379)</u>	<u>(3,992,379)</u>
Net change in fund balances			(3,992,379)	(3,992,379)
Fund deficit, July 1, 2020	(3,726,399)	(3,726,399)	(2,963,613)	762,786
Change in nonspendable resources:				
Increase in inventories			<u>88,172</u>	<u>88,172</u>
Fund deficit, June 30, 2021	<u>\$ (3,726,399)</u>	<u>\$ (3,726,399)</u>	<u>\$ (6,867,820)</u>	<u>\$ (3,141,421)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Recorder's Surcharge Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 4,200,000	\$ 4,200,000	\$ 5,186,420	\$ 986,420
Interest income	7,689	7,689	(2,551)	(10,240)
Total revenues	4,207,689	4,207,689	5,183,869	976,180
<u>EXPENDITURES</u>				
Current:				
General government	2,950,432	3,850,928	3,052,594	798,334
Debt service	358,221	400,855	386,059	14,796
Debt service interest	42,634		14,797	(14,797)
Capital Outlay	1,020,496	120,000	649,603	(529,603)
Total expenditures	4,371,783	4,371,783	4,103,053	268,730
Excess (deficiency) of revenues over expenditures	(164,094)	(164,094)	1,080,816	1,244,910
Net change in fund balances	(164,094)	(164,094)	1,080,816	1,244,910
Fund balance, July 1, 2020	1,438,472	1,438,472	2,383,004	944,532
Fund balance, June 30, 2021	<u>\$ 1,274,378</u>	<u>\$ 1,274,378</u>	<u>\$ 3,463,820</u>	<u>\$ 2,189,442</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Communication Expense Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 50,004	\$ 50,004	\$	\$ (50,004)
Interest income	1	1	(26,320)	(26,321)
Intergovernmental	551,704	551,704	692,273	140,569
Total revenues	601,709	601,709	665,953	64,244
<u>EXPENDITURES</u>				
Current:				
Education	900,900	2,328,935	1,670,504	658,431
Total expenditures	900,900	2,328,935	1,670,504	658,431
Deficiency of revenues over expenditures	(299,191)	(1,727,226)	(1,004,551)	722,675
Net change in fund balances	(299,191)	(1,727,226)	(1,004,551)	722,675
Fund balance, July 1, 2020	2,660,370	2,660,370	2,617,329	(43,041)
Fund balance, June 30, 2021	\$ 2,361,179	\$ 933,144	\$ 1,612,778	\$ 679,634

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest Income	\$ 1	\$ 1	\$	\$ (1)
Intergovernmental	17,971,371	17,971,371	11,971,925	(5,999,446)
Total revenues	17,971,372	17,971,372	11,971,925	(5,999,447)
<u>EXPENDITURES</u>				
Current:				
Education	18,345,197	18,345,197	13,050,543	5,294,654
Total expenditures	18,345,197	18,345,197	13,050,543	5,294,654
Deficiency of revenues under expenditures	(373,825)	(373,825)	(1,078,618)	(704,793)
Net change in fund balances	(373,825)	(373,825)	(1,078,618)	(704,793)
Fund balance (deficit), July 1, 2020	252,791	252,791	(1,681,833)	(1,934,624)
Fund deficit, June 30, 2021	<u>\$ (121,034)</u>	<u>\$ (121,034)</u>	<u>\$ (2,760,451)</u>	<u>\$ (2,639,417)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
School Transportation Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ (14,697)	\$ (14,697)
Intergovernmental	600,000	600,000		(600,000)
Total revenues	600,000	600,000	(14,697)	(614,697)
<u>EXPENDITURES</u>				
Current:				
Education	600,000	600,000	255,541	344,459
Total expenditures	600,000	600,000	255,541	344,459
Excess (deficiency) of revenues over expenditures			(270,238)	(270,238)
Net change in fund balances			(270,238)	(270,238)
Fund balance, July 1, 2020	270,308	270,308	882,541	612,233
Fund balance, June 30, 2021	<u>\$ 270,308</u>	<u>\$ 270,308</u>	<u>\$ 612,303</u>	<u>\$ 341,995</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Donations Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Fines and forfeit	\$ 38,513	\$ 38,520	\$ 19,531	\$ (18,989)
Interest income	20,428	20,424	3,869	(16,555)
Miscellaneous	16,059	16,056	17,302	1,246
Total revenues	75,000	75,000	40,702	(34,298)
<u>EXPENDITURES</u>				
Current:				
Public safety	65,625	65,628		65,628
Capital outlay	94,375	94,372		94,372
Total expenditures	160,000	160,000		160,000
Excess (deficiency) of revenues over expenditures	(85,000)	(85,000)	40,702	125,702
Net change in fund balances	(85,000)	(85,000)	40,702	125,702
Fund balance, July 1, 2020	377,876	377,876	405,064	27,188
Fund balance, June 30, 2021	\$ 292,876	\$ 292,876	\$ 445,766	\$ 152,890

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Fines and forfeit	\$	\$	\$ 38,378	\$ 38,378
Interest income	500	504	5,714	5,210
Intergovernmental	3,762,843	3,762,839	2,443,498	(1,319,341)
Miscellaneous			63,750	63,750
Total revenues	3,763,343	3,763,343	2,551,340	(1,212,003)
<u>EXPENDITURES</u>				
Current:				
Public safety	3,261,598	3,261,586	2,144,546	1,117,040
Capital outlay	647,000	647,012	529,602	117,410
Total expenditures	3,908,598	3,908,598	2,674,148	1,234,450
Deficiency of revenues over expenditures	(145,255)	(145,255)	(122,808)	22,447
<u>OTHER FINANCING SOURCES</u>				
Transfers In	145,255	145,255	140,245	(5,010)
Total other financing sources	145,255	145,255	140,245	(5,010)
Net change in fund balances			17,437	17,437
Fund deficit, July 1, 2020	(291,221)	(291,221)	(524,969)	(233,748)
Fund deficit, June 30, 2021	\$ (291,221)	\$ (291,221)	\$ (507,532)	\$ (216,311)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Jail Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 94,183	\$ 94,182	\$ (12,220)	\$ (106,402)
Intergovernmental	1,005,923	1,005,924	1,134,319	128,395
Miscellaneous			34	34
Total revenues	<u>1,100,106</u>	<u>1,100,106</u>	<u>1,122,133</u>	<u>22,027</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	1,100,106	1,100,106	500,157	599,949
Capital outlay	<u>3,300,000</u>	<u>3,300,000</u>	<u>1,043,621</u>	<u>2,256,379</u>
Total expenditures	<u>4,400,106</u>	<u>4,400,106</u>	<u>1,543,778</u>	<u>2,856,328</u>
Deficiency of revenues under expenditures	<u>(3,300,000)</u>	<u>(3,300,000)</u>	<u>(421,645)</u>	<u>2,878,355</u>
Net change in fund balances	(3,300,000)	(3,300,000)	(421,645)	2,878,355
Fund balance, July 1, 2020	<u>4,251,926</u>	<u>4,251,926</u>	<u>3,313,902</u>	<u>(938,024)</u>
Fund balance, June 30, 2021	<u>\$ 951,926</u>	<u>\$ 951,926</u>	<u>\$ 2,892,257</u>	<u>\$ 1,940,331</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff RICO Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Fines and forfeits	\$ 523,651	\$ 523,651	\$ 378,682	\$ (144,969)
Total revenues	523,651	523,651	378,682	(144,969)
<u>EXPENDITURES</u>				
Current:				
Public safety	523,651	523,651	137,638	386,013
Capital Outlay			241,044	(241,044)
Total expenditures	523,651	523,651	378,682	144,969
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance, July 1, 2020	62,619	62,619	85,548	22,929
Fund balance, June 30, 2021	\$ 62,619	\$ 62,619	\$ 85,548	\$ 22,929

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff Towing and Impound Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 600	\$ 600	\$ 486	\$ (114)
Miscellaneous	59,400	59,400	60,509	1,109
Total revenues	60,000	60,000	60,995	995
<u>EXPENDITURES</u>				
Current:				
Public safety	135,793	135,793	135,792	1
Total expenditures	135,793	135,793	135,792	1
Deficiency of revenues under expenditures	(75,793)	(75,793)	(74,797)	996
Net change in fund balances	(75,793)	(75,793)	(74,797)	996
Fund balance, July 1, 2020	77,550	77,550	76,660	(890)
Fund balance, June 30, 2021	<u>\$ 1,757</u>	<u>\$ 1,757</u>	<u>\$ 1,863</u>	<u>\$ 106</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Small School Service Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Interest income	\$ 1	\$ 1	\$ 2,105	\$ 2,104
Intergovernmental	109,550	109,550	109,657	107
Total revenues	109,551	109,551	111,762	2,211
<u>EXPENDITURES</u>				
Current:				
Education	109,551	109,551	87,587	21,964
Total expenditures	109,551	109,551	87,587	21,964
Excess of revenues over expenditures			24,175	24,175
Net change in fund balances			24,175	24,175
Fund balance, July 1, 2020	192,227	192,227	194,689	2,462
Fund balance, June 30, 2021	<u>\$ 192,227</u>	<u>\$ 192,227</u>	<u>\$ 218,864</u>	<u>\$ 26,637</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spousal Maintenance Enforcement Enhancement Fund –
Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 107,500	\$ 107,500	\$ 123,935	\$ 16,435
Interest income	500	500	1,909	1,409
Total revenues	108,000	108,000	125,844	17,844
EXPENDITURES				
Current:				
Public safety	148,000	148,000	123,058	24,942
Total expenditures	148,000	148,000	123,058	24,942
Excess (deficiency) of revenues over expenditures	(40,000)	(40,000)	2,786	42,786
Net change in fund balances	(40,000)	(40,000)	2,786	42,786
Fund balance, July 1, 2020	182,984	182,984	186,588	3,604
Fund balance, June 30, 2021	<u>\$ 142,984</u>	<u>\$ 142,984</u>	<u>\$ 189,374</u>	<u>\$ 46,390</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Spur Cross Ranch Conservation Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 314,673	\$ 317,200	\$ 331,708	\$ 14,508
Interest income	8,527	6,000	285	(5,715)
Miscellaneous			4,500	4,500
Total revenues	323,200	323,200	336,493	13,293
<u>EXPENDITURES</u>				
Current:				
Culture and recreation	293,476	293,476	213,823	79,653
Capital outlay	40,000	40,000	37,166	2,834
Total expenditures	333,476	333,476	250,989	82,487
Excess (deficiency) of revenues over expenditures	(10,276)	(10,276)	85,504	95,780
Net change in fund balances	(10,276)	(10,276)	85,504	95,780
Fund balance, July 1, 2020	402,234	402,234	503,808	101,574
Fund balance, June 30, 2021	<u>\$ 391,958</u>	<u>\$ 391,958</u>	<u>\$ 589,312</u>	<u>\$ 197,354</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Building Repair – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 14,370	\$ 14,370
Total revenues			14,370	14,370
<u>EXPENDITURES</u>				
Current:				
Public safety	1,000,000	1,372,082	409,620	962,462
Total expenditures	1,000,000	1,372,082	409,620	962,462
Deficiency of revenues under expenditures	(1,000,000)	(1,372,082)	(395,250)	976,832
<u>OTHER FINANCING SOURCES</u>				
Transfers in	1,000,000	1,000,000	1,000,000	
Total other financing sources	1,000,000	1,000,000	1,000,000	
Net change in fund balances		(372,082)	604,750	976,832
Fund balance, July 1, 2020	42,048	42,048	420,555	378,507
Fund balance, June 30, 2021	\$ 42,048	\$ (330,034)	\$ 1,025,305	\$ 1,355,339

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Fill the Gap Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<u>REVENUES</u>				
Charges for services	\$ 1,814,497	\$ 1,913,985	\$ 1,901,405	\$ (12,580)
Interest income	373			
Total revenues	<u>1,814,870</u>	<u>1,913,985</u>	<u>1,901,405</u>	<u>(12,580)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>1,814,870</u>	<u>1,913,985</u>	<u>1,861,751</u>	<u>52,234</u>
Total expenditures	<u>1,814,870</u>	<u>1,913,985</u>	<u>1,861,751</u>	<u>52,234</u>
Excess of revenues over expenditures			<u>39,654</u>	<u>39,654</u>
Net change in fund balances			39,654	39,654
Fund balance, July 1, 2020	<u>29,856</u>	<u>29,856</u>	<u>1,171</u>	<u>(28,685)</u>
Fund balance, June 30, 2021	<u>\$ 29,856</u>	<u>\$ 29,856</u>	<u>\$ 40,825</u>	<u>\$ 10,969</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 1,461,564	\$ 1,461,564	\$ 930,372	\$ (531,192)
Interest income	1,512	2,278	1,384	(894)
Intergovernmental	4,074,745	4,142,434	3,394,540	(747,894)
Miscellaneous	30,000	30,000		(30,000)
Total revenues	5,567,821	5,636,276	4,326,296	(1,309,980)
<u>EXPENDITURES</u>				
Current:				
Public safety	5,567,821	5,636,276	4,290,487	1,345,789
Total expenditures	5,567,821	5,636,276	4,290,487	1,345,789
Excess (deficiency) of revenues over expenditures			35,809	35,809
Net change in fund balances			35,809	35,809
Fund deficit, July 1, 2020	(40,624)	(40,624)	(108,743)	(68,119)
Fund deficit, June 30, 2021	<u>\$ (40,624)</u>	<u>\$ (40,624)</u>	<u>\$ (72,934)</u>	<u>\$ (32,310)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Judicial Enhancement Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 495,411	\$ 495,408	\$ 495,050	\$ (358)
Interest income	29,316	29,319	105	(29,214)
Total revenues	524,727	524,727	495,155	(29,572)
<u>EXPENDITURES</u>				
Current:				
Public safety	1,049,727	1,049,727	505,288	544,439
Total expenditures	1,049,727	1,049,727	505,288	544,439
Deficiency of revenues over expenditures	(525,000)	(525,000)	(10,133)	514,867
Net change in fund balances	(525,000)	(525,000)	(10,133)	514,867
Fund balance, July 1, 2020	787,187	787,187	868,618	81,431
Fund balance, June 30, 2021	<u>\$ 262,187</u>	<u>\$ 262,187</u>	<u>\$ 858,485</u>	<u>\$ 596,298</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Superior Court Special Revenue Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Charges for services	\$ 4,906,788	\$ 4,907,552	\$ 5,400,274	\$ 492,722
Interest income	4,996	4,992	438	(4,554)
Miscellaneous	20,496	19,736	4,224	(15,512)
Total revenues	4,932,280	4,932,280	5,404,936	472,656
EXPENDITURES				
Current:				
Public safety	5,503,125	5,503,125	4,742,417	760,708
Total expenditures	5,503,125	5,503,125	4,742,417	760,708
Excess (deficiency) of revenues over expenditures	(570,845)	(570,845)	662,519	1,233,364
Net change in fund balances	(570,845)	(570,845)	662,519	1,233,364
Fund balance, July 1, 2020	2,372,904	2,372,904	2,844,697	471,793
Fund balance, June 30, 2021	\$ 1,802,059	\$ 1,802,059	\$ 3,507,216	\$ 1,705,157

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Taxpayer Information Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$	\$	\$ 241,163	\$ 241,163
Miscellaneous	125,000	125,000		(125,000)
Total revenues	125,000	125,000	241,163	116,163
<u>EXPENDITURES</u>				
Current:				
General government	125,000	125,000	103,423	21,577
Total expenditures	125,000	125,000	103,423	21,577
Excess of revenues over expenditures			137,740	137,740
Net change in fund balances			137,740	137,740
Fund balance, July 1, 2020	384,489	384,489	68,162	(316,327)
Fund balance, June 30, 2021	<u>\$ 384,489</u>	<u>\$ 384,489</u>	<u>\$ 205,902</u>	<u>\$ (178,587)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Grants Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Intergovernmental	\$ 4,615,000	\$ 4,615,000	\$ 1,316,344	\$ (3,298,656)
Total revenues	<u>4,615,000</u>	<u>4,615,000</u>	<u>1,316,344</u>	<u>(3,298,656)</u>
EXPENDITURES				
Current:				
Highways and streets	4,615,000	4,949,576	1,972,381	2,977,195
Total expenditures	<u>4,615,000</u>	<u>4,949,576</u>	<u>1,972,381</u>	<u>2,977,195</u>
Excess (deficiency) of revenues over expenditures		<u>(334,576)</u>	<u>(656,037)</u>	<u>(321,461)</u>
Net change in fund balances		(334,576)	(656,037)	(321,461)
Fund deficit, July 1, 2020	<u>(167,877)</u>	<u>(167,877)</u>	<u>(56,638)</u>	<u>111,239</u>
Fund deficit, June 30, 2021	<u>\$ (167,877)</u>	<u>\$ (502,453)</u>	<u>\$ (712,675)</u>	<u>\$ (210,222)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Operations Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 10,000	\$ 808,752	\$ 116,082	\$ (692,670)
Interest income	1,475,653	1,475,653	36,899	(1,438,754)
Intergovernmental	126,179,115	125,380,363	138,012,560	12,632,197
Licenses and permits	3,400,000	3,400,000	4,109,193	709,193
Miscellaneous	1,236,784	1,236,784	1,536,907	300,123
Total revenues	132,301,552	132,301,552	143,811,641	11,510,089
<u>EXPENDITURES</u>				
Current:				
Highways and streets	94,270,271	94,270,271	80,310,871	13,959,400
Capital outlay	4,790,503	4,790,503	4,539,215	251,288
Total expenditures	99,060,774	99,060,774	84,850,086	14,210,688
Excess of revenues over expenditures	33,240,778	33,240,778	58,961,555	25,720,777
<u>OTHER FINANCING SOURCES (USES)</u>				
Capital Lease			3,496,391	3,496,391
Transfer in		1,814,905	1,814,905	
Transfers out	(51,372,838)	(51,372,838)	(49,097,601)	2,275,237
Total other financing sources (uses)	(51,372,838)	(49,557,933)	(43,786,305)	5,771,628
Net change in fund balances	(18,132,060)	(16,317,155)	15,175,250	31,492,405
Fund balance, July 1, 2020	58,017,518	58,017,518	54,742,222	(3,275,296)
Change in nonspendable resources:				
Decrease in inventories			(60,054)	(60,054)
Fund balance, June 30, 2021	\$ 39,885,458	\$ 41,700,363	\$ 69,857,418	\$ 28,157,055

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Interest Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$ 48,000	\$ 48,000	\$ 11,963	\$ (36,037)
Total revenues	48,000	48,000	11,963	(36,037)
<u>EXPENDITURES</u>				
Current:				
Public safety	142,472	142,472	365	142,107
Total expenditures	142,472	142,472	365	142,107
Excess (deficiency) of revenues over expenditures	(94,472)	(94,472)	11,598	106,070
Net change in fund balances	(94,472)	(94,472)	11,598	106,070
Fund balance, July 1, 2020	912,078	912,078	906,214	(5,864)
Fund balance, June 30, 2021	<u>\$ 817,606</u>	<u>\$ 817,606</u>	<u>\$ 917,812</u>	<u>\$ 100,206</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Compensation Restitution Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Fines and forfeits	\$ 175,000	\$ 200,000	\$ 175,712	\$ (24,288)
Interest income	50,000	25,000	(1,868)	(26,868)
Total revenues	225,000	225,000	173,844	(51,156)
<u>EXPENDITURES</u>				
Current:				
Public safety	225,000	1,727,568	710,645	1,016,923
Total expenditures	225,000	1,727,568	710,645	1,016,923
Excess (deficiency) of revenues over expenditures		(1,502,568)	(536,801)	965,767
Net change in fund balances		(1,502,568)	(536,801)	965,767
Fund balance, July 1, 2020	1,742,368	1,742,368	1,502,567	(239,801)
Fund balance, June 30, 2021	<u>\$ 1,742,368</u>	<u>\$ 239,800</u>	<u>\$ 965,766</u>	<u>\$ 725,966</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Victim Location Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance With Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Interest income	\$ 2,000	\$ 2,000	\$ 4,440	\$ 2,440
Total revenues	2,000	2,000	4,440	2,440
Excess of revenues over expenditures	2,000	2,000	4,440	2,440
Net change in fund balances	2,000	2,000	4,440	2,440
Fund balance, July 1, 2020	22,486	22,486	24,625	2,139
Fund balance, June 30, 2021	<u>\$ 24,486</u>	<u>\$ 24,486</u>	<u>\$ 29,065</u>	<u>\$ 4,579</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Management Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 4,726	\$ 4,726
Miscellaneous	65,000	65,000	77,270	12,270
Total revenues	65,000	65,000	81,996	16,996
<u>EXPENDITURES</u>				
Current:				
Health welfare and sanitation	596,871	604,131	68,897	535,234
Total expenditures	596,871	604,131	68,897	535,234
Excess (deficiency) of revenues over expenditures	(531,871)	(539,131)	13,099	552,230
Net change in fund balances	(531,871)	(539,131)	13,099	552,230
Fund balance, July 1, 2020	564,738	564,738	539,135	(25,603)
Fund balance, June 30, 2021	\$ 32,867	\$ 25,607	\$ 552,234	\$ 526,627

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Waste Tire Fund – Special Revenue Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 282,703	\$ 282,708	\$ 497,176	\$ 214,468
Interest income	12,656	12,660	2,481	(10,179)
Intergovernmental	5,529,641	5,529,632	5,235,858	(293,774)
Total revenues	5,825,000	5,825,000	5,735,515	(89,485)
<u>EXPENDITURES</u>				
Current:				
Health, welfare and sanitation	5,825,000	6,375,000	6,302,733	72,267
Total expenditures	5,825,000	6,375,000	6,302,733	72,267
Excess (deficiency) of revenues over expenditures		(550,000)	(567,218)	(17,218)
Net change in fund balances		(550,000)	(567,218)	(17,218)
Fund balance, July 1, 2020	3,467,278	3,467,278	3,169,032	(298,246)
Fund balance, June 30, 2021	<u>\$ 3,467,278</u>	<u>\$ 2,917,278</u>	<u>\$ 2,601,814</u>	<u>\$ (315,464)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Debt Fund – Debt Service Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ 54,707	\$ 54,707
Total revenues			54,707	54,707
<u>EXPENDITURES</u>				
Debt service:				
Principal	64,155,000	64,155,000	64,155,000	
Interest	7,831,203	7,831,203	7,831,203	
Total expenditures	71,986,203	71,986,203	71,986,203	
Deficiency of revenues under expenditures	(71,986,203)	(71,986,203)	(71,931,496)	54,707
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	98,331,505	98,331,505	92,758,839	(5,572,666)
Transfers Out		(2,783,502)	(2,783,502)	
Total other financing sources (uses)	98,331,505	95,548,003	89,975,337	(5,572,666)
Net change in fund balances	26,345,302	23,561,800	18,043,841	(5,517,959)
Fund balance, July 1, 2020	4,957,496	4,957,496	5,843,536	886,040
Fund balance, June 30, 2021	\$ 31,302,798	\$ 28,519,296	\$ 23,887,377	\$ (4,631,919)

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
County Improvement Fund – Capital Projects Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ (409,354)	\$ (409,354)
Total revenues			(409,354)	(409,354)
<u>EXPENDITURES</u>				
Debt Service				
General Government	11,251,260	11,947,397		11,947,397
Public Safety	326,356	326,352		326,352
Capital outlay	153,711,518	155,078,578	77,387,777	77,690,801
Total expenditures	165,289,134	167,352,327	77,387,777	89,964,550
Deficiency of revenues under expenditures	(165,289,134)	(167,352,327)	(77,797,131)	89,555,196
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	78,937,499	3,984,198	3,984,198	
Transfers out		(1,672,145)	(1,672,145)	
Total other financing sources (uses)	78,937,499	2,312,053	2,312,053	
Net change in fund balances	(86,351,635)	(165,040,274)	(75,485,078)	89,555,196
Fund balance, July 1, 2020	177,662,831	177,662,831	179,198,181	1,535,350
Fund balance, June 30, 2021	\$ 91,311,196	\$ 12,622,557	\$ 103,713,103	\$ 91,090,546

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>EXPENDITURES</u>				
Capital outlay	\$ 4,613,352	\$ 3,905,203	\$ 781,153	\$ 3,124,050
Total expenditures	4,613,352	3,905,203	781,153	3,124,050
Deficiency of revenues under expenditures	(4,613,352)	(3,905,203)	(781,153)	3,124,050
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	1,886,178	3,009,170	3,009,170	
Transfers out	(2,468,054)	(2,468,054)	(2,439,649)	28,405
Total other financing sources (uses)	(581,876)	541,116	569,521	28,405
Net change in fund balances	(5,195,228)	(3,364,087)	(211,632)	3,152,455
Fund balance, July 1, 2020	58,461,135	58,461,135	62,792,214	4,331,079
Fund balance, June 30, 2021	<u>\$ 53,265,907</u>	<u>\$ 55,097,048</u>	<u>\$ 62,580,582</u>	<u>\$ 7,483,534</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Detention Technology Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>OTHER FINANCING USES</u>				
Transfers Out	\$ (716,963)	\$ (716,963)	\$ (716,963)	\$
Total other financing uses	(716,963)	(716,963)	(716,963)	
Deficiency of revenues over expenditures	(716,963)	(716,963)	(716,963)	
Net change in fund balances	(716,963)	(716,963)	(716,963)	
Fund balance, July 1, 2020	1,508,440	1,508,440	1,508,440	
Fund balance, June 30, 2021	<u>\$ 791,477</u>	<u>\$ 791,477</u>	<u>\$ 791,477</u>	<u>\$</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Flood Control Capital Projects Fund – Capital Projects Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Intergovernmental	\$ 9,147,000	\$ 9,147,000	\$ 1,201,720	\$ (7,945,280)
Total revenues	9,147,000	9,147,000	1,201,720	(7,945,280)
<u>EXPENDITURES</u>				
Public Safety	1,777,227	1,777,227		1,777,227
Capital outlay	87,627,712	88,127,712	33,312,759	54,814,953
Total expenditures	89,404,939	89,904,939	33,312,759	56,592,180
Deficiency of revenues under expenditures	(80,257,939)	(80,757,939)	(32,111,039)	48,646,900
<u>OTHER FINANCING SOURCES</u>				
Transfers in	45,985,879	45,985,879	45,985,879	
Total other financing sources	45,985,879	45,985,879	45,985,879	
Net change in fund balances	(34,272,060)	(34,772,060)	13,874,840	48,646,900
Fund balance, July 1, 2020	82,346,384	82,346,384	78,918,718	(3,427,666)
Fund balance, June 30, 2021	<u>\$ 48,074,324</u>	<u>\$ 47,574,324</u>	<u>\$ 92,793,558</u>	<u>\$ 45,219,234</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
General Fund County Improvements Fund – Capital Projects Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>EXPENDITURES</u>				
Culture and Recreation	\$ 420,627	\$ 444,748	\$	\$ 444,748
Capital outlay	12,155,415	13,482,087	9,426,595	4,055,492
Total expenditures	12,576,042	13,926,835	9,426,595	4,500,240
Deficiency of revenues under expenditures	(12,576,042)	(13,926,835)	(9,426,595)	4,500,240
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	11,738,399	77,258,067	77,258,067	
Transfers out	(83,635,746)	(72,630,363)	(72,387,804)	242,559
Total other financing sources (uses)	(71,897,347)	4,627,704	4,870,263	242,559
Net change in fund balances	(84,473,389)	(9,299,131)	(4,556,332)	4,742,799
Fund balance, July 1, 2020	475,092,680	475,092,680	477,825,903	2,733,223
Fund balance, June 30, 2021	\$ 390,619,291	\$ 465,793,549	\$ 473,269,571	\$ 7,476,022

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Library District Capital Improvement Fund – Capital Projects Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
REVENUES				
Interest income	\$ 300,000	\$ 300,000	\$ (8,993)	\$ (308,993)
Total revenues	300,000	300,000	(8,993)	(308,993)
Excess (deficiency) of revenues over expenditures	300,000	300,000	(8,993)	(308,993)
Net change in fund balances	300,000	300,000	(8,993)	(308,993)
Fund balance, July 1, 2020	10,186,659	10,186,659	10,362,028	175,369
Fund balance, June 30, 2021	<u>\$ 10,486,659</u>	<u>\$ 10,486,659</u>	<u>\$ 10,353,035</u>	<u>\$ (133,624)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Sheriff MASH Capital Donation Fund – Capital Projects Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Interest income	\$	\$	\$ (5,416)	\$ (5,416)
Miscellaneous		250,000	250,000	
Total revenues		250,000	244,584	(5,416)
<u>EXPENDITURES</u>				
Capital outlay	925,000	704,509	439,771	264,738
Total expenditures	925,000	704,509	439,771	264,738
Excess (deficiency) of revenues over expenditures	(925,000)	(454,509)	(195,187)	259,322
Net change in fund balances	(925,000)	(454,509)	(195,187)	259,322
Fund balance, July 1, 2020	925,000	925,000	470,334	(454,666)
Fund balance, June 30, 2021	<u>\$</u>	<u>\$ 470,491</u>	<u>\$ 275,147</u>	<u>\$ (195,344)</u>

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Technology Capital Improvement – Capital Projects Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Miscellaneous	\$	\$	\$	\$
Total revenues				
<u>EXPENDITURES</u>				
General Government	1,499,189	2,464,109		2,464,109
Capital outlay	32,968,192	26,606,806	13,560,370	13,046,436
Total expenditures	34,467,381	29,070,915	13,560,370	15,510,545
Deficiency of revenues under expenditures	(34,467,381)	(29,070,915)	(13,560,370)	15,510,545
<u>OTHER FINANCING SOURCES (USES)</u>				
Capital Lease			5,521,079	5,521,079
Transfers in	12,825,897	12,825,897	12,825,897	
Transfers out	(29,147,467)	(29,147,467)	(29,147,467)	
Total other financing sources (uses)	(16,321,570)	(16,321,570)	(10,800,491)	5,521,079
Net change in fund balances	(50,788,951)	(45,392,485)	(24,360,861)	21,031,624
Fund balance, July 1, 2020	112,373,918	112,373,918	107,216,664	(5,157,254)
Fund balance, June 30, 2021	\$ 61,584,967	\$ 66,981,433	\$ 82,855,803	\$ 15,874,370

Maricopa County
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Transportation Capital Project Fund – Capital Projects Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget- Positive (Negative)
<u>REVENUES</u>				
Charges for services	\$ 2,492,276	\$ 2,492,276	\$ 2,730,372	\$ 238,096
Intergovernmental	19,227,677	19,227,677	13,363,207	(5,864,470)
Total revenues	21,719,953	21,719,953	16,093,579	(5,626,374)
<u>EXPENDITURES</u>				
Highway and Streets	14,045,374	15,454,374		15,454,374
Capital outlay	76,099,570	74,690,570	55,276,505	19,414,065
Total expenditures	90,144,944	90,144,944	55,276,505	34,868,439
Deficiency of revenues under expenditures	(68,424,991)	(68,424,991)	(39,182,926)	29,242,065
<u>OTHER FINANCING SOURCES</u>				
Transfers in	43,946,538	43,946,538	43,946,538	
Total other financing sources	43,946,538	43,946,538	43,946,538	
Net change in fund balances	(24,478,453)	(24,478,453)	4,763,612	29,242,065
Fund balance, July 1, 2020	83,927,976	83,927,976	53,603,285	(30,324,691)
Fund balance, June 30, 2021	\$ 59,449,523	\$ 59,449,523	\$ 58,366,897	\$ (1,082,626)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
GENERAL GOVERNMENT				
Sheriff MASH Capital Donation Fund				
Mash Facility	\$	\$ 704,509	\$ 439,771	\$ 264,738
Total Sheriff MASH Capital Donation Fund	\$	\$ 704,509	\$ 439,771	\$ 264,738
County Improvement				
301 - Administration Building Renovation – 441	\$ 10,185,981	\$ 16,774,162	\$ 16,774,162	\$
301 - Administration Building Renovation – 442	34,200,000	34,200,000	7,659,654	26,540,346
Computer Aided Mass Appraisal	2,851,260	3,547,397	3,008,954	538,443
Electronic Court Recording System Project	15,000,000	15,000,000	5,066,112	9,933,888
Emergency Management Facility		10,000,000	8,284,087	1,715,913
Equipment Services Center Buckeye		1,000,000	3,777	996,223
Equipment Services Fueling Station Downtown	3,700,000	2,700,000	112,317	2,587,683
Human Resources Information System	4,000,000	4,000,000	3,886,593	113,407
Jail Management Information System	5,148,473	6,121,682	3,131,950	2,989,732
Madison Street Jail Adaptation Phase	7,678,984	888,272	888,272	
MCSO Substation at Avondale Campus	16,443,156	16,443,156	3,910,676	12,532,480
Project Reserve	8,400,000			
Radio System	6,639,447	5,635,825	3,272,993	2,362,832
South Block	14,000,000	14,000,000	13,993,195	6,805
Southeast Regional Justice Center at Mesa	34,641,833	34,641,833	6,522,537	28,119,296
Superior Court Central Building	1,000,000	1,000,000	843,887	156,113
Superior Court Central Building 11th Floor	1,400,000	1,400,000	28,611	1,371,389
Total County Improvements	\$ 165,289,134	\$ 167,352,327	\$ 77,387,777	\$ 89,964,550
General Fund County Improvements				
Adobe Dam - Compound Pump Station	\$ 51,880	\$ 76,013	\$ 74,550	\$ 1,463
Adult Probation Southport	300,805	308,364	2,757	305,607
Buckeye Hills Range Electric	475,006	477,504		477,504
Entry Station and Maintenance Buildings	59,255	59,320	56,405	2,915
Equipment Services - Fuel Stations Durango	1,086,842	1,988,330	1,810,167	178,163
Equipment Services - Fuel Stations Surprise	641,930	996,280	846,729	149,551
Hassayampa	54,531	22,745	20,244	2,501
Lake Boundary Fencing	440,623	440,623	440,571	52
Lake Pleasant - Boat Ramp Upgrades	93,035	93,035	92,997	38
Lake Pleasant - Campsite Repairs and Renov	1,326,985	1,326,985	25,475	1,301,510
Lake Pleasant - Water Storage Tank Upgrades	388,500	388,500	6,485	382,015
Maricopa Regional Trail System	200,984	266,139	206,800	59,339
Nav Aide Boathouse (Lake Pleasant)	16,715	18,527	17,291	1,236
Superior Court Central Building	4,431,493	4,496,642	4,496,642	
Superior Court Central Building 12th Floor	1,350,000	1,373,238	642,593	730,645
Superior Court Grand Jury at West Courts	657,060	416,281	45,119	371,163
Trail Construction	136,944	136,944	124,154	12,790
Vulture Day – Use Design/ Eng	163,454	207,129	169,185	37,944
Vulture Mountain	500,000	500,000	34,135	465,865
White Tank - Area 4 Renovations	200,000	334,236	314,296	19,940
Total General Fund County Improvements	\$ 12,576,042	\$ 13,926,835	\$ 9,426,595	\$ 4,500,240
Technology Capital Improvements				
Enterprise Res Planning System	\$ 3,702,000	\$ 3,702,000	\$ 2,830,890	\$ 871,110
Infrastructure Refresh Ph II	5,145,097	5,021,229	505,500	4,515,729
Public Safety Radio Refresh	14,603,745	9,331,147	7,922,202	1,408,945
Treasurer Tech System Upgrade	9,958,050	9,958,050	2,301,778	7,656,272
ULTIS Project Reserve	1,058,489	1,058,489		1,058,489
Total Technology Capital Improvements	\$ 34,467,381	\$ 29,070,915	\$ 13,560,370	\$ 15,510,545

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2021

CRIMINAL JUSTICE

Detention Capital Projects

Intake Transfer Release Jail	\$ 4,613,352	\$ 3,905,203	\$ 781,153	\$ 3,124,050
Total Detention Capital Projects	<u>\$ 4,613,352</u>	<u>\$ 3,905,203</u>	<u>\$ 781,153</u>	<u>\$ 3,124,050</u>

PUBLIC SAFETY

Flood Control Capital Projects

19 Ave and Dobbins Drainage Improvements	\$ 3,060,000	\$ 1,030,000	\$ 28,146	\$ 1,001,854
27th Ave and Olney Ave Storm Drain	2,040,000	1,546,000	225,868	1,320,132
48th Street Drain - Major Maintenance			225,049	(225,049)
51st Ave and Dobbins Rd Drainage	1,350,000	1,563,000	7,413	1,555,587
ACDC - Major Maintenance		1,117,413	447,653	669,760
Arizona Canal Diversion Channel Fence Repair	3,095,000	4,556,000	4,615,527	(59,527)
Bend Wash Outlet - Major Maintenance		50,666	36,303	14,363
Bethany 79th To 59th	2,666,800	425,000	12,404	412,596
Buckeye No 1 Rehab	8,316,000	10,814,000	638,619	10,175,381
Buckeye FRS 2 - Major Maintenance			1,299	(1,299)
Buckeye FRS 3 - Major Maintenance			84	(84)
Bulldog Floodway - Major Maintenance		86	86	
Casandro Wash Dam - Major Maintenance		81	2,614	(2,533)
Cave Buttes Addl Land			4,395	(4,395)
Cave Buttes Dam - Major Maintenance			2,033	(2,033)
Cave Buttes Dam Mod		8,568,000	8,518,364	49,636
Central Chandler Drainage	1,712,000	1,000	6,279	(5,279)
Chandler Heights Basin	2,590,000	1,845,000	14,584	1,830,416
Desert Awareness Park Galloway Wash Improvements		492,500	1,093	491,407
Detention Basin at Town of Queen Creek East Park	2,075,000	340,000	165,120	174,880
Downtown Buckeye Regional Basin and Storm Drain	3,620,000	26,000	1,472	24,528
DRCC Avondale		201,000	56	200,944
DRCC Elwood 75 to 107			78,444	(78,444)
Dreamy Draw Dam – Major Maintenance			49	(49)
East Fork Cave Creek - Major Maintenance		30,208	26,927	3,281
East Maricopa Floodway Low Flow Channel		137,000	289,111	(152,111)
East Maricopa Floodway - Major Maintenance		508,756	269,917	238,839
East Mesa Drains - Major Maintenance			112	(112)
EMF Low Flow - Chandler Heights to Hunt Highway			2,310	(2,310)
EMF Low Flow - Guadalupe to Ray Road			12,792	(12,792)
EMF Low Flow Germann to Chandler Heights			3,183	(3,183)
Flood Control CIP	2,795,000			
Flood Control West Yard		500,000	64,864	435,136
Floodprone Prop Acquisition		1,575,000		1,575,000
FPAP Ringe		425,000	483,384	(58,384)
Fria River - Major Maintenance		314,967	327,363	(12,396)
Golden Eagle Park Dam Debris Mitigation Improvements		95,750	63	95,687
Granite Reef Wash Drainage	3,835,000	1,884,000	28,360	1,855,640
Guadalupe FRS - Major Maintenance		973,455	203,953	769,502
Guadalupe FRS Rehab			19,169	(19,169)
Harquahala Erosion	467,000	2,782,000	2,856,286	(74,286)
Harquahala Floodaway - Major Maintenance		250,000		250,000
Hidden Valley Basins and Storm Drain		2,122,000	1,915,929	206,071
Indian Bend Wash Collector and Side Drain Major		163,159	89	163,070
Indian School Rd Drain - Major Maintenance			126,779	(126,779)
Loop 303 Drainage			6,902	(6,902)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2021

PUBLIC SAFETY (cont.)

Major Maintenance Capital Appr Unit		12,727		12,727
Major Maintenance - Harquahala FRS			858,478	(858,478)
Mandan Street Drainage Improvements		1,799,000	1,756,134	42,866
McMicken Dam - Major Maintenance			6,632	(6,632)
McMicken Dam Outlet Impr		3,715,000	89,067	3,625,933
McMicken Dam Project	25,581,000	7,759,000	862,238	6,896,762
McMicken Dam Rehab Phase 3			2,902	(2,902)
New River Channel - Major Maintenance		1,247	278	969
Northern Prkwy Phase II		209,000	345,037	(136,037)
Oak St Basin and St Dr	1,000,000	1,331,000	130,334	1,200,666
Palm Ln and 30th St	250,000	250,000	1,039	248,961
Palo Verde Drainage Improvements			412	(412)
Paradise Ridge Channel Improvements		80,000	68,110	11,890
Pass Mountain Inlet Improvements - Major Maintenance			104,994	(104,994)
Pinnacle Peak Rd and 67th Ave Drainage	970,000	480,000	696,811	(216,811)
Powerline Floodway - Major Maintenance		2,793		2,793
Powerline FRS Channel		201,000	89,000	112,000
Project Reserves Flood	2,000,000	12,448,199		12,448,199
Prwder House Wash Realignment			352	(352)
PVR Rehabilitation	871,057	819,000	401,299	417,701
Rawhide Wash Flood Hazard Mitigation	10,778,000	6,540,654	608,485	5,932,169
Reata Pass Drainage Improvements	525,000	40,000	1,124	38,876
Reems Road Channel Major Maintenance			162	(162)
Rittenhouse FRS - Major Maintenance		13,435	15,321	(1,886)
Royal Shadows Drainage Improvement Program		155,000		155,000
Salt River Channel - Major Maintenance		104,989	117,873	(12,884)
Scatter Wash - Major Maintenance			196	(196)
Signal Butte Floodway - Major Maintenance		132	344	(212)
Signal Butte FRS - Major Maintenance		100,139	161,027	(60,888)
Skunk Creek at I17 - Major Maintenance		204,907	196,754	8,153
Small Project Assistance Prgm		1,027,001		1,027,001
Somerset Circle Drainage Improvement		188,335	3,953	184,382
Sonoqui Wash - Major Maintenance		29,674	625	29,049
Sossaman Drain - Major Maintenance			3,694	(3,694)
Sun City Drains	10,975,000	3,415,000	1,234,180	2,180,820
Sun City Drains - Grand Delat Del Webb to Agua Fri			560	(560)
Sun City Drains - Grand at 103rd to New River			25,031	(25,031)
Sun City Drains - Major Maintenance		922	779	143
Sun City West Drains - Major Maintenance			302	(302)
Sun City West Drains Improvements Repairs			68,397	(68,397)
Sunnycove Frs Collection System		171,000	181,465	(10,465)
Sunset FRS - Major Maintenance			161	(161)
Tres Rios Levee - Major Maintenance		102,496	27,623	74,873
Val Vista at the Eastern Canal Drainage			117	(117)
Vineyard FRS - Major Maintenance		15,036		15,036
Vista Drive Drainage Improvement Program		192,500	2,252	190,248
Watson Drive and Bonarden Lane		255,000	598	254,402
White Tanks 4 Outlet		3,773,000	2,734,289	1,038,711
White Tanks 4 Rehab	10,000	128,000	201,937	(73,937)
White Tanks FRS 3 Outfall Channel		2,712	618,910	(616,198)
White Tanks FRS No 3 - Major Maintenance			23,040	(23,040)
Total Flood Control	\$ 90,581,857	\$ 89,904,939	\$ 33,312,759	\$ 56,592,180

HIGHWAYS AND STREETS

111th Ave Peoria Ave to Alabama Ave	\$		\$	63,021	\$	(63,021)
11th Ave Honda Bow to 13th Ave		370,000		248,688		41,312

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2021

HIGHWAYS AND STREETS (cont)

2018 Local And Collectors Rehab			1,061	(1,061)
2018 NE Arterials Mill And Overlay			114	(114)
20th St Cloud Rd to Tamar Rd	700,000	510,000	468,485	41,515
227th Ave Montgomery to Dove Valley		250,000	85,879	164,121
35th Ave Carver to Elliot	2,730,000	2,750,000	218,611	2,531,389
67th Avenue and Vineyard Rd	125,000	133,000	157,831	(24,831)
83RD Ave Northern to Butler			24,037	(24,037)
90th Street McDowell Rd to EOM - formerly MM2105			307,584	(307,584)
96th St Broadway Rd to Pueblo Ave - formerly MM2102			431,923	(431,923)
96th St University to Brown Overlay			10	(10)
ADA Improvement Package 1	180,000	180,000	125,744	54,256
ADA Improvement Package 2			698,506	(698,506)
ADA Improvement Package 3			646,599	(646,599)
ADA Improvement Package 4			5,055	(5,055)
ARAC MR NE Arterials	65,000	65,000	24,787	40,213
ARAC Overlay SO Arterials		1,000	850,919	(849,919)
Arlington School Rd Cactus Rose Rd - formerly MW2004			228,199	(228,199)
Avondale at MC 85			24	(24)
Baseline Rd at Meridian Rd Intersection Signalization	97,000	112,000	103,456	8,544
Baseline Salome Hwy To Sr85			127	(127)
Bell Rd Communication Enhancements	100,000	160,000	161,816	(1,816)
Broadway Rd 75Th Ave to 51St Av	894,000	56,000	77,585	(21,585)
Broadway Rd Bridges at Temple Canal	150,000	181,000	167,317	13,683
Bush Hwy Animal Detection		20,000	91,908	(71,908)
Bush Hwy Asphalt Rubber Ovrlly			24	(24)
Bush Hwy Cattle Guard Installation		295,000	587,471	(292,471)
Camelback at Beardsley Canal		55,000	(70,150)	125,150
Camelback Rd and 127th Ave	125,000	101,000	515,512	(414,512)
Camelback Rd Drainage Channel - Reems Rd to 2800 feet		5,000	19,825	(14,825)
Camelback Road at Perryville Road Traffic Signal IGA		62,000	(231,470)	293,470
Camelback Road at Sarival Avenue Traffic Signal IGA		152,000	541	151,459
Capacity	4,165,000	2,006,000		2,006,000
Carefree Hwy and 32nd St Intersection			8,912	(8,912)
Carefree Hwy Area			24	(24)
Chandler Hights ROW Support IGA			674	(674)
Chandler Hts McQueen to Val Vista			220,149	(220,149)
Cooper Rd Prescott Pl To Riggs Rd Improvements Iga	658,000	658,000		658,000
Cooper Rd Prescott Pl to Riggs Rd ROW Assistance IGA			8,846	(8,846)
Cotton Lane at Camelback	270,000	145,000	4,137	140,863
Cotton Lane At Orangewood Ave		60,000	37,940	22,060
Country Place and Laurelwood Park Rehab	1,333,000	193,000	601,867	(408,867)
Deer Valley El Mirage To Lk P	13,645,000	12,645,000	1,626,502	11,018,498
DMIT - Dust Mitigation Elliot Rd 30th Dr to 27 Ave	310,000	310,000	198,446	111,554
DMIT-White Tanks Area 4		12,000	79,584	(67,584)
Dove Valley Rd 171st Ave To 163rd Ave	90,000	91,000	74,738	16,262
Dust Mitigation	2,928,159	3,452,159		3,452,159
Dynamite 44th St to 45th St			34	(34)
Dysart Ave Overpass	8,813,000	9,593,000	3,950,715	5,642,285
Dysart Rd and Rose Ln Intersection	25,000	45,000	42,929	2,071
Eagle Eye Rd at Tiger Wash	187,000	188,000	351,448	(163,448)
El Mirage Drain Pipe			93	(93)
El Mirage Northern to Peoria			49	(49)
El Mirage Rd Indian Springs Rd to Southern Ave	600,000	488,000	160,817	327,183
Elliot Rd SR202 To Signal Butte	1,500,000			
Ellsworth Rd and Pueblo Ave	175,000	268,000	73,244	194,756

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2021

HIGHWAYS AND STREETS (cont)

Fiber Install Ind Sch McD Mtn			(4,995)	4,995
Figs Springs LVR	300,000	300,000	102,491	197,509
FY19 ARAC - NE Arterials	2,495,000	2,660,000	3,029,302	(369,302)
Gavilan Pk Pkwy and Cloud Rd			39,241	(39,241)
Gavilan Pk Pkwy and King Dr			12,219	(12,219)
GermannLindsay Row Assistance Iga			20,915	(20,915)
Gilbert Road Bridge	695,000	1,326,000	1,506,925	(180,925)
Glendale Ave and Cotton Lane			9,503	(9,503)
Granite Reef Dam Rd and Bush Hwy Guardrail			344,218	(344,218)
Hidden Valley Basin Storm Drain			3,514	(3,514)
High Friction Surface Trmt Pilot Project			838	(838)
HIPR - McDowell Mountain Rd	135,000	235,000	157,505	77,495
HIPR - New River Area	672,000	774,000	1,670,404	(896,404)
Intelligent Trans Syst ITS			54	(54)
Jackrabbit Trail 195th Ave and Medlock Dr			342,730	(342,730)
Jackrabbit Trail Van Buren To Mcdowell			313	(313)
Laveen Area			24	(24)
Lindsay Rd Spur Rd to Layton Lakes Blvd IGA	1,410,000	1,410,000	1,402	1,408,598
Litchfield Rd N Pkwy To Peoria	46,000	46,000	114,764	(68,764)
Loop101-91ST			20	(20)
Lower Buckeye 71st to 67th Ave	145,000	192,000	86,393	105,607
Lower Buckeye at 107th Ave			35	(35)
Lower Buckeye El Mirage to 125th Ave IGA			24,998	(24,998)
MAG ALCP Projects	2,590,000	1,410,000	-	1,410,000
Mash Guardrail Evaluation - NE Area	250,000	100,000	113,690	(13,690)
MASH Guardrail Evaluation NW Area Ph 1	135,000	225,000	162,097	62,903
MC 85 107th Ave to 91St Ave	2,040,000	350,000	59,921	290,079
MC 85 At Rainbow RD			10	(10)
MC85 79th Ave Traffic Signal			69	(69)
MC85 91st Ave	260,000	526,000	3,029,226	(2,503,226)
MC85 at 83rd Ctr Turn Ln Exp	3,275,000	5,676,000	3,680,353	1,995,647
MC85 At Verrado Way	425,000	490,000	158,236	331,764
MC85 Jackrabbit to Cotton Ln			488	(488)
McDowell Rd 195th Ave to 202nd Ave -MM2107			543,088	(543,088)
McDowell Rd at Jackrabbit Tr			2,291	(2,291)
McDowell Road at Jackrabbit Trail and at Perryville Road			46	(46)
McKellips Rd I10 to Alma Schl	40,000	1,304,000	1,208,380	95,620
Meeker Blvd and Echo Mesa Dr	17,000	23,000	44,896	(21,896)
Meeker Blvd At Granite Valley Dr	217,000	247,000	241,964	5,036
Miller Rd I10 to 1 Mi N I10	62,000	239,000	185,036	53,964
Mountain Rd Erie St Drainage	50,000	10,000	294	9,706
NE Locals Overlay	10,000	10,000	46,403	(36,403)
New River Area Phase 2			24	(24)
No Pkwy Loop To Grand			410	(410)
Northern Ave SR 303 To Grand			10	(10)
Northern Parkway Agua Fria	697,000	1,297,000	1,266,373	30,627
Northern Parkway Phase II	8,717,000	5,845,000	5,622,737	222,263
Northern Parkway Sarival to Agua Fria			93	(93)
Northern Pkwy Northern at L101	1,805,000	2,152,000	366,476	1,785,524
NPKWY EL Mirage Alt Acc	560,000	840,000	420,245	419,755
NPKWY EL Mirage Overpass	111,000	261,000	158,701	102,299
Ocotillo Gilbert Rd to 148th St	369,000	369,000	160	368,840
Ocotillo Rd Signal Butte To Meridian	1,003,000	1,003,000		1,003,000
Old Price Rd Riggs Rd to Bartlett Way Alignment			12,429	(12,429)
Olive Ave Citrus to Cotton Ln		100,000	306,277	(206,277)
Olive Ave Reems to Litchfield			71	(71)

Maricopa County
Schedule of Capital Projects – Budget and Actual
All Capital Improvement Projects (Continued)
Year Ended June 30, 2021

HIGHWAYS AND STREETS (cont)

Olive Ave Sarival To Reems Rd	1,520,000	1,123,000	1,303,794	(180,794)
Olive Ave Sr 303 To Sarival Ave	1,490,000	388,000	368,088	19,912
Palm Lane Drainage	2,845,000	2,736,000	2,456,744	279,256
Palo Verde Rd Bridge at RID	1,203,000	894,000	850,569	43,431
Pavement Preservation Projects			6,292	(6,292)
Peak View Lvr			8,816	(8,816)
Peoria Ave Citrus Rd To Sr 303	528,000	400,000	446,291	(46,291)
Pinnacle Vista Dr 40Th To 46Th St	100,000	100,000	139,516	(39,516)
Pkwy 107TH TO 99TH	370,000	370,000	66	369,934
Power Rd SO Warner Rd - formerly MT2101			248,169	(248,169)
Prop Mgmt Prior Years Project	50,000	50,000	2,998	47,002
Recker Rd ROW Assistance IGA			72,284	(72,284)
Reems at Peoria Traffic Signal IGA		75,000		75,000
Riggs Ellsworth To Meridian			1,687	(1,687)
Riggs Rd Crismon To Meridian			24	(24)
Riggs Rd Power to Hawes			6,658	(6,658)
Riggs Rd Recker to Power			494	(494)
Rittenhouse Bridge at QC Wash	1,313,000	1,623,000	1,313,221	309,779
Rocky Point Rd Box Culvert			15	(15)
Row In Fill Road Inventory Sys	200,000	200,000	87,693	112,307
San Tan Blvd and Power Road	175,000	200,000	63,756	136,244
Signal Butte Pecos to Williams Field ROW Asst			43	(43)
Skunk Creek Crossings Circle Mtn 19Th Ave	202,000	342,000	274,865	67,135
South Arterials	596,000	899,000	1,173,337	(274,337)
South Arterials Overlays			15	(15)
Southern at 97th St Traffic Signal	448,000	402,000	210,997	191,003
Southern Ave 41st to 39th Ave	700,000	705,000	783,769	(78,769)
Stardust Blvd At Heritage Dr And Echo Mesa Dr	595,000	555,000	781,335	(226,335)
Sun City West Canal Crossing	100,000	60,000	97,325	(37,325)
Sun City West unit 36 Rehab	1,478,000	1,493,000	1,843,446	(350,446)
Sun City West Units 35 38A 40	135,000	110,000	360,068	(250,068)
Sun Lakes Rehab Units 1-10 and 41	525,000	568,000	429,296	138,704
Sun Lakes Rehab Units 11-22	423,000	616,000	1,099,542	(483,542)
Sun Valley Parkway Restoration Phase 3			416	(416)
Sun Valley Parkway Restoration Phase 4			12,064	(12,064)
Sun Valley Parkway Restoration Phase 5			161	(161)
Sun Valley Parkway Restoration Phase 6			161	(161)
System Preservation	2,232,570	7,696,570		7,696,570
TMAN-Sun City Area ADA Ramps Phase 1	30,000		150	(150)
Tonto Hills Lvr Package 1	530,000	530,000	790,374	(260,374)
Traffic Calming	100,000	100,000		100,000
Traffic Management			9,186	(9,186)
Transportation System Management	2,916,215	2,629,215		2,629,215
University Dr Higley Rd To Power Rd	124,000	203,000	295,250	(92,250)
US80 At Butterfield Wash			80,867	(80,867)
US80 At Rainbow Wash			51	(51)
Van Buren At Jackrabbit Tr	155,000	10,000	49,301	(39,301)
Vulture Mine US 60 to US 93 - MM2106			841,774	(841,774)
Vulture Mountain Recarea Roads	15,000	15,000	201,487	(186,487)
Yuma At Jackrabbit Trail		100,000	18,555	81,445
Total Transportation	<u>\$ 89,864,944</u>	<u>\$ 90,144,944</u>	<u>\$ 55,276,505</u>	<u>\$ 34,868,439</u>

Financial Section



Combining and Individual Fund Statements Internal Service Funds

Internal Service Funds

Maricopa County

Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Technology Infrastructure - This fund provides cost effective voice, data, and radio communications to County employees.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Maricopa County
Combining Statement of Net Position
All Internal Service Funds
June 30, 2021

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
ASSETS			
Current assets:			
Cash in bank and on hand	\$ 300	\$	\$
Cash and investments held by County Treasurer	918,221	9,618,127	
Receivables:			
Accounts	17,745		
Accrued interest		16,476	
Inventories	881,693	44,163	1,358,310
Prepays		194,822	
Total current assets	1,817,959	9,873,588	1,358,310
Noncurrent assets:			
Capital assets:			
Buildings and improvements		16,280,574	
Machinery and equipment	3,023,178	39,336,661	
Accumulated depreciation	(2,589,761)	(17,499,763)	
Total noncurrent assets	433,417	38,117,472	
Total assets	2,251,376	47,991,060	1,358,310
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	1,000,988	1,451,519	
Total deferred outflows of resources	1,000,988	1,451,519	
LIABILITIES			
Current liabilities:			
Accounts payable	712,855	466,589	5,799
Employee compensation payable	555,898	873,903	
Accrued liabilities			
Due to other funds			751,096
Liability for reported and incurred but not reported claims (current portion)			
Total current liabilities	1,268,753	1,340,492	756,895
Noncurrent liabilities:			
Liability for reported and incurred but not reported claims			
Net pension liability	5,219,267	7,568,391	
Total noncurrent liabilities	5,219,267	7,568,391	
Total liabilities	6,488,020	8,908,883	756,895
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	69,371	100,594	
Total deferred inflows of resources	69,371	100,594	
NET POSITION			
Net investment in capital assets	433,417	38,117,472	
Unrestricted (deficit)	(3,738,444)	2,315,630	601,415
Total net position (deficit)	\$ (3,305,027)	\$ 40,433,102	\$ 601,415

Risk Management	Employee Benefits Trust	Total
\$ 100	\$ 4,342,095	\$ 4,342,495
6,491,656	74,139,963	91,167,967
	3,815,232	3,832,977
14,809	145,445	176,730
		2,284,166
3,607,838	1,494,164	5,296,824
10,114,403	83,936,899	107,101,159
		16,280,574
92,950	6,135	42,458,924
(87,758)	(6,135)	(20,183,417)
5,192		38,556,081
10,119,595	83,936,899	145,657,240
506,808	319,898	3,279,213
506,808	319,898	3,279,213
767,123	2,069,239	4,021,605
348,838	233,588	2,012,227
	5,548,716	5,548,716
		751,096
17,905,000	16,709,378	34,614,378
19,020,961	24,560,921	46,948,022
58,542,497		58,542,497
2,641,571	1,667,986	17,097,215
61,184,068	1,667,986	75,639,712
80,205,029	26,228,907	122,587,734
35,110	22,170	227,245
35,110	22,170	227,245
5,192		38,556,081
(69,618,928)	58,005,720	(12,434,607)
\$ (69,613,736)	\$ 58,005,720	\$ 26,121,474

Maricopa County
Combining Statement of Revenues, Expenses, and
Changes in Net Position
All Internal Service Funds
Year Ended June 30, 2021

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
<u>OPERATING REVENUES</u>			
Charges for services	\$ 14,500,916	\$ 35,919,928	\$ 2,381,611
Miscellaneous	137,739	1,988	
Total operating revenues	14,638,655	35,921,916	2,381,611
<u>OPERATING EXPENSES</u>			
Personal services	4,824,575	6,948,492	
Supplies	7,105,440	661,681	2,353,769
Other services	1,557,660	12,121,296	
Legal			
Insurance and claims	1,000		
Leases and rentals	18,490	85,122	
Repairs and maintenance	1,664,440	9,210	
Travel and transportation	6,290	11,357	
Utilities	82,340	14,184,862	
Depreciation	143,622	6,537,044	
Total operating expenses	15,403,857	40,559,064	2,353,769
Operating income (loss)	(765,202)	(4,637,148)	27,842
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Investment income	8,273	(52,338)	
Interest expense			
Gain (loss) on disposal of capital assets	25,848	36,500	
Total nonoperating revenues (expenses)	34,121	(15,838)	
Income (loss) before contributions and transfers	(731,081)	(4,652,986)	27,842
Capital contributions		17,095,865	
Change in net position	(731,081)	12,442,879	27,842
Total net position (deficit), July 1, 2020	(2,573,946)	27,990,223	573,573
Total net position (deficit), June 30, 2021	\$ (3,305,027)	\$ 40,433,102	\$ 601,415

Risk Management	Employee Benefits Trust	Total
\$ 25,904,848	\$ 185,551,846	\$ 264,259,149
501,176	1,016	641,919
26,406,024	185,552,862	264,901,068
2,475,643	1,393,263	15,641,973
214,808	2,978	10,338,676
3,651,140	10,368,084	27,698,180
1,631,708		1,631,708
24,984,358	149,390,959	174,376,317
36,269	32,457	172,338
	1,555	1,675,205
6,694	279	24,620
		14,267,202
3,505		6,684,171
33,004,125	161,189,575	252,510,390
(6,598,101)	24,363,287	12,390,678
(40,643)	158,496	73,788
		62,348
(40,643)	158,496	136,136
(6,638,744)	24,521,783	12,526,814
		17,095,865
(6,638,744)	24,521,783	29,622,679
(62,974,992)	33,483,937	(3,501,205)
\$ (69,613,736)	\$ 58,005,720	\$ 26,121,474

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
Year Ended June 30, 2021

	Equipment Services	Technology Infrastructure	Sheriff Warehouse
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from other funds	\$ 13,473,696	\$ 35,303,610	\$ 2,381,611
Receipts from customers	1,009,475	616,318	
Other receipts	137,739	1,988	
Payments for goods and services	(10,286,840)	(27,034,219)	(2,466,642)
Payments for personal services and benefits	(4,913,773)	(8,742,557)	
Net cash provided by (used for) operating activities	(579,703)	145,140	(85,031)
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>			
Loan received from General Fund			85,031
Net cash provided by (used for) noncapital financing activities			85,031
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Acquisition of capital assets	(84,802)	(33,773)	
Proceeds from sale of assets	27,915	36,500	
Net cash (used for) capital and related financing activities	(56,887)	2,727	
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends	8,273	(35,478)	
Net cash provided by investing activities	8,273	(35,478)	
Net increase (decrease) in cash and cash equivalents	(628,317)	112,389	
Cash and cash equivalents, July 1, 2020	1,546,838	9,505,738	
Cash and cash equivalents, June 30, 2021	<u>\$ 918,521</u>	<u>\$ 9,618,127</u>	<u>\$</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH</u>			
<u>PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>			
Operating income (loss)	\$ (765,202)	\$ (4,637,148)	\$ 27,842
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation expense	143,622	6,537,044	
Liability for reported and incurred but not reported claims - noncurrent			
Changes in assets and deferred outflows of resources [(increase)/decrease] and liabilities and deferred inflows of resources [(increase)/(decrease)]:			
Accounts receivable	(17,745)		
Inventories	(165,248)	(4,008)	(104,074)
Prepays		(15,873)	
Deferred outflows of resources related to pensions	(392,395)	(342,645)	
Accounts payable	314,068	59,190	(8,799)
Employee compensation	24,851	8,487	
Pension liabilities	523,446	(987,526)	
Other liabilities			
Liability for reported and incurred but not reported claims - current			
Deferred inflows of resources related to pensions	(245,100)	(472,381)	
Net cash provided by (used for) operating activities	<u>(579,703)</u>	<u>145,140</u>	<u>(85,031)</u>
<u>SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:</u>			
Capital assets disposed	\$ (149,025)	\$ (187,826)	\$
Accumulated depreciation on capital assets disposed	146,958	187,826	
Loss on capital assets disposed	2,067		
Capital assets transferred from governmental funds		2,749,203	
Accumulated depreciation capital assets transferred from governmental fund		(791,632)	
Capital contributions on capital assets transferred from governmental funds		(1,957,571)	
Capital asset additions expensed in governmental funds		15,138,294	
Capital contributions on capital assets expensed in governmental funds		(15,138,294)	

Risk Management	Employee Benefits Trust	Total
\$ 25,476,055	\$ 162,138,543	\$ 238,773,515
428,793	22,244,864	24,299,450
501,176	1,016	641,919
(26,230,112)	(157,217,820)	(223,235,633)
(2,474,113)	(1,554,183)	(17,684,626)
(2,298,201)	25,612,420	22,794,625
		85,031
		85,031
		(118,575)
		64,415
		(54,160)
(22,742)	160,309	110,362
(22,742)	160,309	110,362
(2,320,943)	25,772,729	22,935,858
8,812,699	52,709,329	72,574,604
\$ 6,491,756	\$ 78,482,058	\$ 95,510,462
\$ (6,598,101)	\$ 24,363,287	\$ 12,390,678
3,505		6,684,171
3,217,816		3,217,816
	(1,168,439)	(1,186,184)
		(273,330)
(1,510,253)	(18,023)	(1,544,149)
(208,786)	(104,193)	(1,048,019)
(277,698)	403,494	490,255
(12,983)	28,924	49,279
342,175	3,638	(118,267)
	1,317,492	1,317,492
2,865,000	875,529	3,740,529
(118,876)	(89,289)	(925,646)
\$ (2,298,201)	\$ 25,612,420	\$ 22,794,625
\$	\$	\$ (336,851)
		334,784
		2,067
		2,749,203
		(791,632)
		(1,957,571)
		15,138,294
		(15,138,294)





**Combining and Individual Fund
Statements
Fiduciary Funds**

Maricopa County Listing of Fiduciary Funds

FIDUCIARY FUNDS

Custodial Funds – to account for assets held by the County in a fiduciary capacity, including the assets held and invested by the County Treasurer on behalf of school districts, fire districts, street lighting districts and other improvement districts and property tax collections not yet disbursed to taxing jurisdictions.

Maricopa County
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2021

	External Investment Pool	Individual Investment Account	Other		
			Property Tax Collections	Special Purpose	Total Other
<u>Assets</u>					
Cash and investments in bank and on hand	\$	\$	\$	\$ 38,564,639	\$ 38,564,639
Cash and investments held by the County Treasurer	3,770,167,679	740,907,541	44,975,864	145,379,738	931,263,143
Property tax receivable for other governments			244,133,618		244,133,618
Interest receivable	8,612,152	83		42,532	42,615
Total assets	<u>\$3,778,779,831</u>	<u>\$ 740,907,624</u>	<u>\$ 289,109,482</u>	<u>\$ 183,986,909</u>	<u>\$1,214,004,015</u>
<u>Liabilities</u>					
Property tax payable to other governments			44,975,864		44,975,864
Total liabilities			<u>44,975,864</u>		<u>44,975,864</u>
<u>Net position</u>					
Restricted for:					
Pool participants	3,778,779,831				
Individuals, organizations, and other governments		740,907,624	244,133,618	183,986,909	1,169,028,151
Total net position	<u>\$3,778,779,831</u>	<u>\$ 740,907,624</u>	<u>\$ 244,133,618</u>	<u>\$ 183,986,909</u>	<u>\$1,169,028,151</u>

Maricopa County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year Ended June 30, 2021

		Other			
	External Investment Pool	Individual Investment Account	Property Tax Collections	Special Purpose	Total Other
<u>Additions:</u>					
Contributions from pool participants	\$ 8,312,640,102	\$	\$	\$	\$
Contributions from other governments		1,067,728,951			1,067,728,951
Property tax collections for other governments			4,976,422,413		4,976,422,413
Fine, fees, and forfeitures collected for other governments				140,975,370	140,975,370
Other				10,259,487	10,259,487
Investment earnings:					
Interest and dividends	27,322,131	(1,862,306)		337,332	(1,524,974)
Net increase (decrease) in fair value of investments	(32,911,743)	665,326			665,326
Total investment earnings	(5,589,612)	(1,196,980)		337,332	(859,648)
Total additions	8,307,050,490	1,066,531,971	4,976,422,413	151,572,189	6,194,526,573
<u>Deductions</u>					
Distributions to pool participants	8,202,438,370				
Distributions to other governments		907,152,010			907,152,010
Property tax distributions to other governments			4,993,071,487		4,993,071,487
Fines, fees, and forfeitures distributed to other governments				114,223,223	114,223,223
Other				7,550,420	7,550,420
Total deductions	8,202,438,370	907,152,010	4,993,071,487	121,773,643	6,021,997,140
Net increase (decrease) in fiduciary net position	104,612,120	159,379,961	(16,649,074)	29,798,546	172,529,433
Net position, July 1, 2020, as restated	3,674,167,711	581,527,663	260,782,692	154,188,363	996,498,718
Net position, June 30, 2021	\$ 3,778,779,831	\$ 740,907,624	\$ 244,133,618	\$ 183,986,909	\$ 1,169,028,151



STATISTICAL SECTION

Maricopa County

Listing of Statistical Information

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Maricopa County

Net Position by Component

Last Ten Fiscal Years

(accrual basis of accounting)

NET POSITION	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
Governmental activities					
Net investment in capital assets	\$ 3,238,389,442	\$ 3,358,835,597	\$ 3,423,302,960	\$ 3,290,683,747	\$ 3,344,675,215
Restricted	625,230,345	616,966,709	542,254,851	207,841,344	562,881,286
Unrestricted	698,200,079	680,694,942	638,467,088	(347,913,774)	(767,502,521)
Total governmental activities net position (2)	<u>\$ 4,561,819,866</u>	<u>\$ 4,656,497,248</u>	<u>\$ 4,604,024,899</u>	<u>\$ 3,150,611,317</u>	<u>\$ 3,140,053,980</u>
Business-type activities (1)					
Net investment in capital assets			\$ 25,668,674	\$ 26,261,574	\$ 22,487,405
Restricted			2,199,816	1,335,851	1,425,160
Unrestricted			4,057,242	(90,428)	7,492,157
Total business-type activities net position (2)			<u>\$ 31,925,732</u>	<u>\$ 27,506,997</u>	<u>\$ 31,404,722</u>
Primary government					
Net investment in capital assets	\$ 3,238,389,442	\$ 3,358,835,597	\$ 3,448,971,634	\$ 3,316,945,321	\$ 3,367,162,620
Restricted	625,230,345	616,966,709	544,454,667	209,177,195	564,306,446
Unrestricted	698,200,079	680,694,942	642,524,330	(348,004,202)	(760,010,364)
Total primary government net position (2)	<u>\$ 4,561,819,866</u>	<u>\$ 4,656,497,248</u>	<u>\$ 4,635,950,631</u>	<u>\$ 3,178,118,314</u>	<u>\$ 3,171,458,702</u>

NET POSITION	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
Governmental activities					
Net investment in capital assets	\$ 3,398,536,569	\$ 3,540,327,347	\$ 3,775,784,925	\$ 3,808,175,194	\$ 3,881,634,459
Restricted	706,572,442	657,310,403	529,365,206	588,854,025	648,776,170
Unrestricted	(941,448,887)	(1,184,406,509)	(887,071,085)	(718,666,721)	(497,030,965)
Total governmental activities net position (2)	<u>\$ 3,163,660,124</u>	<u>\$ 3,013,231,241</u>	<u>\$ 3,418,079,046</u>	<u>\$ 3,678,362,498</u>	<u>\$ 4,033,379,664</u>
Business-type activities (1)					
Net investment in capital assets	\$ 54,519,520	\$ 72,367,100	\$ 69,913,021	\$ 79,796,197	
Restricted	7,091,488	4,942,173	6,487,405	5,699,657	
Unrestricted	(7,240,598)	(4,374,706)	(1,980,230)	(562,617)	
Total business-type activities net position (2)	<u>\$ 54,370,410</u>	<u>\$ 72,934,567</u>	<u>\$ 74,420,196</u>	<u>\$ 84,933,237</u>	
Primary government					
Net investment in capital assets	\$ 3,453,056,089	\$ 3,612,694,447	\$ 3,845,697,946	\$ 3,887,971,391	\$ 3,881,634,459
Restricted	713,663,930	662,252,576	535,852,611	594,553,682	648,776,170
Unrestricted	(948,689,485)	(1,188,781,215)	(889,051,315)	(719,229,338)	(497,030,965)
Total primary government net position (2)	<u>\$ 3,218,030,534</u>	<u>\$ 3,086,165,808</u>	<u>\$ 3,492,499,242</u>	<u>\$ 3,763,295,735</u>	<u>\$ 4,033,379,664</u>

(1) For fiscal years 2011 through 2013, the County did not have any business-type activities. The County did not have any business type activities in 2020-21.

(2) This schedule was not adjusted for the fiscal year 2011, 2013, 2014, 2015 and 2019 restatements to net position.

Maricopa County

Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Expenses										
Governmental activities:										
General government:	\$ 229,774,209	\$ 186,443,502	\$ 207,955,003	\$ 298,074,702	\$ 298,879,283	\$ 299,036,354	\$ 335,684,108	\$ 181,797,152	\$ 224,110,276	\$ 231,820,454
Public safety	940,656,263	934,185,866	1,009,516,114	1,134,891,006	1,105,661,191	1,151,866,658	1,258,047,273	983,331,133	1,053,190,489	1,196,705,109
Highways and streets	79,064,075	82,789,191	87,024,827	163,763,533	76,998,103	81,764,699	110,921,809	96,484,146	186,689,526	126,498,359
Health, welfare and sanitation	441,741,947	432,470,577	403,901,208	408,240,433	423,976,768	421,783,977	510,564,865	524,347,318	651,910,529	919,001,491
Culture and recreation	52,783,614	44,071,366	50,968,956	56,569,834	57,510,396	54,634,235	68,111,240	50,944,557	50,895,104	56,826,436
Education	12,886,213	18,417,838	26,684,832	28,791,958	30,388,968	32,487,572	32,177,201	25,727,303	25,050,440	24,428,055
Interest on long-term debt	5,409,382	4,606,548	5,237,255	4,568,950	7,793,505	10,201,276	6,676,793	5,148,586	6,775,142	7,846,000
Total governmental activities expenses	1,762,315,703	1,702,984,888	1,791,288,195	2,094,900,416	2,001,208,214	2,051,774,771	2,322,183,289	1,867,780,195	2,198,621,506	2,563,125,904
Business-type activities: (1)										
Housing Authority			25,070,360	23,483,448	22,170,085	21,540,873	26,543,652	29,808,837	28,013,475	
Other business-type activities										
Total business-type activities expenses			25,070,360	23,483,448	22,170,085	21,540,873	26,543,652	29,808,837	28,013,475	
Total primary government expenses	<u>\$1,762,315,703</u>	<u>\$1,702,984,888</u>	<u>\$1,816,358,555</u>	<u>\$2,118,383,864</u>	<u>\$2,023,378,299</u>	<u>\$2,073,315,644</u>	<u>\$2,348,726,941</u>	<u>\$ 1,897,589,032</u>	<u>\$ 2,226,634,981</u>	<u>\$2,563,125,904</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 25,986,495	\$ 30,980,314	\$ 24,448,700	\$ 21,160,957	\$ 25,333,842	\$ 33,053,012	\$ 28,441,286	\$ 30,763,639	\$ 51,880,544	\$ 80,821,088
Public safety	157,678,693	144,058,659	140,384,054	140,199,614	146,926,079	144,995,226	144,081,188	144,795,378	140,595,616	138,100,069
Highways and streets	14,143,550	19,546,115	15,534,823	12,462,039	12,697,999	21,201,835	21,803,762	20,481,717	21,907,005	21,789,454
Health, welfare and sanitation	51,271,770	51,271,352	51,138,425	53,105,959	53,314,590	57,117,315	56,571,939	57,681,166	55,927,380	59,335,787
Culture and recreation	13,205,450	13,292,978	14,943,535	15,778,337	16,899,346	18,850,252	21,064,986	17,582,925	17,250,204	19,306,045
Education	179,928	508,813	465,823	1,536,658	1,482,306	303,176	276,902	443,333	469,269	24,700
Operating grants and contributions	290,123,847	271,351,538	259,112,950	280,244,440	299,738,864	291,283,576	314,298,745	277,291,845	374,699,238	634,413,147
Capital grants and contributions	7,642,252	50,238,182	49,569,607	31,634,976	48,872,828	43,627,038	28,675,007	31,546,098	29,527,666	22,051,183
Total governmental activities program	560,231,985	581,247,951	555,597,917	556,122,980	605,265,854	610,431,430	615,213,815	580,586,101	692,256,922	975,841,473
Business-type activities: (1)										
Charges for services:										
Housing Authority			6,741,213	5,717,592	4,656,105	3,080,820	5,432,500	6,117,889	6,531,775	
Operating grants and contributions			15,529,154	16,300,111	17,062,511	17,720,704	18,735,718	20,857,185	17,754,740	
Capital grants and contributions			1,440,065	337,818	280,121	23,354,184	20,696,076	3,945,673	12,375,329	
Total business-type program revenues			23,710,432	22,355,521	21,998,737	44,155,708	44,864,294	30,920,747	36,661,844	
Total primary gov't program revenues	<u>\$ 560,231,985</u>	<u>\$ 581,247,951</u>	<u>\$ 579,308,349</u>	<u>\$ 578,478,501</u>	<u>\$ 627,264,591</u>	<u>\$ 654,587,138</u>	<u>\$ 660,078,109</u>	<u>\$ 611,506,848</u>	<u>\$ 728,918,766</u>	<u>\$ 975,841,473</u>

Maricopa County

Changes in Net Position

(Continued)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Net (Expense)/Revenue										
Governmental activities	\$(1,202,083,718)	\$(1,121,736,937)	\$(1,235,690,278)	\$(1,538,777,436)	\$(1,395,942,360)	\$(1,441,343,341)	\$(1,706,969,474)	\$(1,287,194,094)	\$(1,506,364,584)	\$(1,587,284,431)
Business-type activities (1)			(1,359,928)	(1,127,927)	(171,348)	22,614,835	18,320,642	1,111,910	8,648,369	
Total primary government net expense	<u>\$(1,202,083,718)</u>	<u>\$(1,121,736,937)</u>	<u>\$(1,237,050,206)</u>	<u>\$(1,539,905,363)</u>	<u>\$(1,396,113,708)</u>	<u>\$(1,418,728,506)</u>	<u>\$(1,688,648,832)</u>	<u>\$(1,286,082,184)</u>	<u>\$(1,497,716,215)</u>	<u>\$(1,587,284,431)</u>
General Revenues and other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for gen. purposes	\$ 504,805,017	\$ 447,135,707	\$ 429,235,095	\$ 460,057,355	\$ 492,533,082	\$ 528,258,272	\$ 555,750,125	\$ 593,694,954	\$ 627,273,672	\$ 667,714,689
Property taxes, levied for Flood Control District	61,210,182	53,647,040	39,287,012	43,266,625	49,311,618	58,160,420	62,216,487	65,992,307	70,471,344	75,320,159
Property taxes, levied for Library District	19,049,420	16,971,693	14,246,516	19,677,385	19,624,840	20,361,928	21,525,613	22,817,801	24,236,319	25,710,591
Property taxes, levied for Street Light District	5,026,752	5,026,752	6,070,638	6,014,834	4,651,612	4,802,705	5,488,949	5,806,391	5,694,636	4,357,486
Unrestricted share of state sales taxes	400,453,544	418,642,153	447,541,942	476,452,381	497,359,100	520,259,714	552,699,587	589,779,232	182,556,542	727,604,497
Sales tax – Jail construction & operation	118,052,954	124,595,909	133,929,831	140,492,834	146,246,549	152,780,682	161,856,282	172,789,542	4,882,593	210,484,572
Surcharge tax – Stadium District	5,192,003	5,217,452	5,394,707	4,915,704	4,772,596	4,740,138	5,973,721	6,003,193	622,830,699	3,842,556
Unrestr. share of state vehicle lic. tax	113,363,658	118,202,382	126,137,174	135,043,057	146,241,079	152,286,541	162,544,146	172,111,273	173,793,081	197,558,288
Grants and contributions not restricted to specific programs	2,802,089	2,781,842	3,011,264	2,749,905	3,285,655	3,153,762	3,542,818	1,695,129	1,709,483	1,932,630
Unrestricted investment earnings	18,135,778	6,678,917	2,150,743	6,720,371	8,411,227	6,422,992	11,828,376	44,936,986	45,026,659	2,571,499
Miscellaneous	17,062,806	17,514,472	24,138,258	11,801,107	12,947,665	13,722,331	13,114,487	16,415,091	10,559,397	25,204,630
Transfers										
Total governmental activities	<u>1,265,154,203</u>	<u>1,216,414,319</u>	<u>1,231,143,180</u>	<u>1,307,191,558</u>	<u>1,385,385,023</u>	<u>1,464,949,485</u>	<u>1,556,540,591</u>	<u>1,692,041,899</u>	<u>1,769,034,425</u>	<u>1,942,301,597</u>
Business-type activities: (1)										
Unrestricted investment earnings			89	44,661	14,686	3,516	14,229	293,214	271,740	
Gain (loss) on disposal of capital assets				409,657	2,513,522	10,408			1,234,236	
Miscellaneous			164,356	356,833	1,809,260	336,929	229,286	80,505	358,696	
Special item – repayment agreement.				(468,781)						
Special item – forgiveness of debt				275,553						
Transfers										
Total business-type activities			<u>164,445</u>	<u>617,923</u>	<u>4,337,468</u>	<u>350,853</u>	<u>243,515</u>	<u>373,719</u>	<u>1,864,672</u>	
Total primary government	<u>\$ 1,265,154,203</u>	<u>\$ 1,216,414,319</u>	<u>\$ 1,231,307,625</u>	<u>\$ 1,307,809,481</u>	<u>\$ 1,389,722,491</u>	<u>\$ 1,465,300,338</u>	<u>\$ 1,556,784,106</u>	<u>\$ 1,692,415,618</u>	<u>\$ 1,770,899,097</u>	<u>\$ 1,942,301,597</u>
Change in Net Position										
Governmental activities	\$ 63,070,485	\$ 94,677,382	\$ (4,547,098)	\$ (231,585,878)	\$ (10,557,337)	\$ 23,606,144	\$ (150,428,883)	\$ 404,847,805	\$ 262,669,841	\$ 355,017,166
Business-type activities (1)			(1,195,483)	(510,004)	4,166,120	22,965,688	18,564,157	1,485,629	10,513,041	
Total primary government	<u>\$ 63,070,485</u>	<u>\$ 94,677,382</u>	<u>\$ (5,742,581)</u>	<u>\$ (232,095,882)</u>	<u>\$ (6,391,217)</u>	<u>\$ 46,571,832</u>	<u>\$ (131,864,726)</u>	<u>\$ 406,333,434</u>	<u>\$ 273,182,882</u>	<u>\$ 355,017,166</u>

(1) For fiscal years 2011 through 2013 and fiscal year 2021, the County did not have any business-type activities.

Maricopa County

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
General Fund					
Nonspendable	\$ 19,923,166	\$ 19,144,202	\$ 19,770,325	\$ 17,405,417	\$ 13,987,368
Restricted					
Committed	159,000,000				
Assigned	88,432,960	230,066,825	113,712,308	82,953,184	133,944,163
Unassigned	35,578,965	28,619,600	7,490,426	16,042,494	14,096,188
Total general fund	<u>\$ 302,935,091</u>	<u>\$ 277,830,627</u>	<u>\$ 140,973,059</u>	<u>\$ 116,401,095</u>	<u>\$ 162,027,719</u>
All Other Governmental Fund					
Nonspendable	\$ 2,634,776	\$ 2,451,776	\$ 2,287,114	\$ 4,897,508	\$ 4,219,798
Restricted	623,361,495	615,289,987	541,960,456	660,382,287	589,023,438
Committed	504,306,863	470,044,802	554,526,504	591,699,861	573,918,793
Assigned					
Unassigned	(8,028,141)	(7,751,843)	(2,385,853)	(5,105,739)	(7,626,568)
Total all other governmental funds (a)	<u>\$1,122,274,993</u>	<u>\$ 1,080,034,722</u>	<u>\$ 1,096,388,221</u>	<u>\$ 1,251,873,917</u>	<u>\$ 1,159,535,461</u>
	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
General Fund					
Nonspendable	\$ 9,160,980	\$ 3,117,940	\$ 2,900,922	\$ 3,586,438	\$ 3,414,556
Restricted					
Committed					
Assigned	134,647,118	184,441,837	211,707,531	166,454,076	440,118,199
Unassigned	37,200,522	32,584,403	25,752,261	133,527,954	177,293,640
Total general fund	<u>\$ 181,008,620</u>	<u>\$ 220,144,180</u>	<u>\$ 240,360,714</u>	<u>\$ 303,568,468</u>	<u>\$ 620,826,395</u>
All Other Governmental Funds					
Nonspendable	\$ 4,674,317	\$ 3,525,455	\$ 3,440,019	\$ 5,565,851	\$ 10,303,661
Restricted	604,371,629	635,874,336	545,448,438	673,961,703	680,442,244
Committed	523,158,485	463,839,100	553,189,236	641,767,542	637,940,735
Assigned					
Unassigned	(25,927,760)	(11,300,036)	(9,003,731)	(10,054,016)	(37,222,004)
Total all other governmental funds (a)	<u>\$1,106,276,671</u>	<u>\$ 1,091,938,855</u>	<u>\$ 1,093,073,962</u>	<u>\$ 1,311,241,080</u>	<u>\$ 1,291,464,636</u>

(a) This schedule was not adjusted for the fiscal year 2013, 2014, and 2016 restatements to fund balance.

Maricopa County

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2011-12	2012-13	2013-14	2014-15
Revenues				
Taxes	\$ 704,104,717	\$ 642,325,131	\$ 615,127,234	\$ 658,661,300
Licenses and permits	57,136,150	43,803,739	44,295,063	46,201,667
Intergovernmental	827,075,550	870,032,708	879,890,750	918,331,602
Charges for services	160,595,034	170,891,803	158,418,054	159,083,257
Fines and forfeits	31,006,029	30,760,368	28,981,715	25,235,245
Special assessments	5,026,752	5,068,492	6,070,638	6,014,834
Interest income	17,305,398	6,264,554	1,028,984	6,074,604
Miscellaneous	18,164,312	28,665,945	16,886,275	16,239,536
Total revenues	1,820,413,942	1,797,812,740	1,750,698,713	1,835,842,045
Expenditures				
General government	168,967,810	151,832,578	135,670,741	149,081,146
Public safety	873,303,867	871,928,815	960,017,951	1,005,051,315
Highways and streets	49,416,837	48,459,526	51,635,626	54,006,764
Health, welfare and sanitation	435,449,254	425,526,752	400,282,296	404,729,045
Culture and recreation	30,792,212	33,003,716	36,936,932	36,529,631
Education	12,731,152	18,255,308	26,506,855	28,096,030
Debt service				
Principal	18,406,034	15,290,371	20,742,071	17,866,397
Interest	7,671,184	5,844,641	5,391,181	4,726,682
Other		132,718	1,250	1,215,938
Payment to escrow agent		6,381,485		
Capital outlay	279,162,786	251,067,940	228,759,097	213,487,827
Total expenditures	1,875,901,136	1,827,723,850	1,865,944,000	1,914,790,775
Excess (deficiency) of revenues over expenditures	(55,487,194)	(29,911,110)	(115,245,287)	(78,948,730)
Other financing sources (uses)				
Transfers in	499,886,853	483,487,756	516,830,224	379,355,888
Transfers out	(502,575,907)	(520,550,878)	(521,296,732)	(379,281,420)
Capital lease agreements				8,329,091
Proceeds from bond issuance		25,140,000		185,580,000
Premium on refunding bonds				15,633,417
Payment to escrow agent		(24,997,819)		
Loan Proceeds				
Total other financing sources (uses)	(2,689,054)	(36,920,941)	(4,466,508)	209,616,976
Net change in fund balances	\$ (58,176,248)	\$ (66,832,051)	\$ (119,711,795)	\$ 130,668,246
Debt service as a percentage of noncapital expenditures	1.6%	1.3%(a)	1.6%	1.3%(a)

(a) Data was adjusted in fiscal year 2021.

Fiscal Year					
2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
\$ 700,515,589	\$ 750,405,039	\$ 795,277,329	\$ 847,090,715	\$ 892,237,482	\$ 970,262,622
48,262,561	48,700,983	49,810,802	50,182,867	49,279,753	55,560,181
981,754,741	998,720,971	1,055,046,783	1,099,920,175	1,213,427,734	1,592,630,744
168,530,522	185,427,699	179,472,435	179,199,628	201,807,783	203,773,234
25,493,837	26,310,542	24,538,265	22,608,121	18,393,799	17,345,362
4,651,612	4,802,705	5,696,239	5,806,391	5,694,636	4,357,486
8,430,222	6,759,042	11,762,370	43,241,506	49,626,468	668,198
14,674,505	42,248,589	14,643,036	18,561,729	14,274,480	27,419,849
1,952,313,589	2,063,375,570	2,136,247,259	2,266,611,132	2,444,742,135	2,872,017,676
150,486,509	166,780,945	158,063,474	164,077,141	175,916,391	191,883,280
1,028,863,167	1,052,402,924	1,009,352,169	1,067,426,744	1,017,005,967	1,052,776,254
53,598,284	60,715,322	68,695,845	72,644,031	83,928,382	82,383,930
420,071,249	418,692,520	512,762,868	529,466,214	636,348,147	906,765,536
39,798,518	36,493,895	38,469,355	42,687,958	42,841,396	46,307,685
30,097,656	32,585,868	32,652,609	26,180,509	24,643,209	23,969,852
11,306,342	159,062,866	128,699,375	27,414,666	66,450,775	64,541,059
13,032,602	10,201,276	6,683,405	5,159,606	6,775,142	7,846,000
26,350	182,229	776,046	2,970	825,546	
236,196,502	208,901,034	270,958,232	304,754,331	267,678,531	229,712,036
1,983,477,179	2,146,018,879	2,227,113,378	2,239,814,170	2,322,413,486	2,606,185,632
(31,163,590)	(82,643,309)	(90,866,119)	26,796,962	122,328,649	265,832,044
400,522,300	514,645,299	653,076,678	506,382,572	596,002,917	508,931,067
(400,522,300)	(514,576,467)	(653,117,823)	(511,525,439)	(601,002,917)	(508,931,067)
13,886,373	3,404,460	126,974		20,397,791	27,083,511
	44,460,000	106,295,000		133,440,000	
		10,119,673		7,397,084	
(29,910,000)					
(16,023,627)	47,933,292	116,500,502	(5,142,867)	156,234,875	27,083,511
\$ (47,187,217)	\$ (34,710,017)	\$ 25,634,383	\$ 21,654,095	\$ 278,563,524	\$ 292,915,555
1.4%	8.5%	6.7%(a)	1.7%	3.4%(a)	3.0%

Maricopa County

Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

Fiscal Year	General Property Taxes	State Sales Tax	Vehicle License Tax	Highway User Fuel Tax	Baseball Stadium Tax
2011-12	580,859,760	400,453,543	122,011,906	78,928,602	322
2012-13	512,511,770	418,642,153	127,115,879	86,815,139	41
2013-14	475,802,697	447,541,942	135,565,922	89,630,002	0
2014-15	513,252,762	476,452,381	145,066,005	97,931,744	39
2015-16	549,496,444	497,359,100	156,925,539	102,652,222	13
2016-17	592,884,219	520,259,714	163,564,070	110,015,688	0
2017-18	627,447,326 (1)	552,699,587	174,552,131	114,233,608	0
2018-19	668,297,980 (1)	589,779,232	184,797,765	120,514,438	0
2019-20	704,798,347 (1)	622,830,699	186,644,889	115,626,687	0
2020-21	755,935,494	727,604,497	212,392,095	123,178,753	0

Change

2012-21	30.1%	81.7%	74.1%	56.1%	-100.0%

Fiscal Year	Rental Car Surcharge	Jail Tax	Street Lighting Assessments	Total Revenues
2011-12	5,191,681	118,052,954	5,026,752	1,310,525,520
2012-13	5,217,411	124,595,909	5,068,492	1,279,966,794
2013-14	5,394,706	133,929,831	6,070,638	1,293,935,738
2014-15	3,564,212	140,492,834	6,014,834	1,382,774,811
2015-16	3,494,629	146,246,549	4,651,612	1,460,826,108
2016-17	4,740,138 (1)	152,780,682	4,802,705	1,549,047,216
2017-18	5,973,721 (1)	161,856,282	5,696,239	1,642,458,894
2018-19	6,003,193 (1)	172,789,542	5,806,391	1,747,988,541
2019-20	4,882,593	182,556,542	5,694,636	1,823,034,393
2020-21	3,842,556	210,484,572	4,357,486	2,037,795,453

Change

2012-21	-26.0%	78.3%	-13.3%	55.5%

The Vehicle License Tax has a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998.

(1) Data was adjusted in fiscal year 2021.

Maricopa County

Assessed Value and Estimated Market Value of Taxable Property

Last Ten Fiscal Years

(in thousands of dollars)

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
2011-12	37,474,985	1,285,311	38,760,296	1.4679	359,683,508	10.8%
2012-13	33,136,394	1,264,061	34,400,455	1.4679	321,960,273	10.7%
2013-14	30,817,626	1,411,380	32,229,006	1.4637	310,300,015	10.4%
2014-15	33,658,024	1,421,622	35,079,646	1.5157	339,536,632	10.3%
2015-16	33,326,722	1,296,948	34,623,670	1.5757	338,995,111	10.2%
2016-17	34,806,838	1,328,657	36,135,495	1.6357	357,897,714	10.1%
2017-18	36,915,364	1,336,527	38,251,891	1.6357	377,202,043	10.1%
2018-19	39,174,219	1,249,013	40,423,232	1.6357	395,076,594	10.2 %
2019-20	41,687,136	1,507,190	43,194,326	1.6357	421,503,261	10.2 %
2020-21	44,233,928	1,471,041	45,704,969	1.6357	448,932,803	10.2%

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approves the tax rates on the third Monday of August.

Source: Maricopa County Office of Budget and Finance

Maricopa County

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

County Direct Rates					
Fiscal Year	County Operating	General Obligation Debt Service	Flood Control District	County Library District	Total Direct
2011-12	1.2407	0.0000	0.1780	0.0492	1.4679
2012-13	1.2407	0.0000	0.1780	0.0492	1.4679
2013-14	1.2807	0.0000	0.1392	0.0438	1.4637
2014-15	1.3209	0.0000	0.1392	0.0556	1.5157
2015-16	1.3609	0.0000	0.1592	0.0556	1.5757
2016-17	1.4009	0.0000	0.1792	0.0556	1.6357
2017-18	1.4009	0.0000	0.1792	0.0556	1.6357
2018-19	1.4009	0.0000	0.1792	0.0556	1.6357
2019-20	1.4009	0.0000	0.1792	0.0556	1.6357
2020-21	1.4009	0.0000	0.1792	0.0556	1.6357

Overlapping Rates							
Fiscal Year	State of Arizona	Education Equalization	Central Arizona Water Conservation District	Other Special Districts	Community College District	School Districts	Cities
2011-12	0.0000	0.4259	0.1000	0 - 4.0500	1.2082	0.7566 - 10.7955	0 - 2.9084
2012-13	0.0000	0.4717	0.1000	0 - 6.1500	1.3778	0.7710 - 10.4523	0 - 3.8886
2013-14	0.0000	0.5123	0.1400	0 - 5.3000	1.5340	0.7463 - 10.2183	0 - 4.0399
2014-15	0.0000	0.5089	0.1400	0 - 5.6098	1.5187	0.7734 - 10.6361	0 - 1.9500
2015-16	0.0000	0.5054	0.1400	0 - 7.1179	1.4940	0.8514 - 11.1449	0 - 3.9715
2016-17	0.0000	0.5010	0.1400	0 - 8.6974	1.4651	0.7461 - 11.1007	0 - 3.9734
2017-18	0.0000	0.4875	0.1400	0 - 6.6857	1.1956	0.9005 - 11.0462	0 - 3.9895
2018-19	0.0000	0.4741	0.1400	0 - 5.6925	1.3754	0.9931 - 10.6214	0 - 3.9610
2019-20	0.0000	0.4566	0.1400	0 - 5.7956	1.3285	1.1981 - 9.0052	0 - 3.7438
2020-21	0.0000	0.4426	0.1400	0 - 5.3007	1.2881	1.3032 - 9.1474	0 - 3.6834

Source: Maricopa County Office of Budget and Finance

All tax rates are per \$100 assessed valuation.

Maricopa County

Principal Property Taxpayers

Current Year and Nine Years Ago

Taxpayer	2020-21			2011-12		
	Secondary Valuation	Rank	Percentage of Total County Assessed Value	Secondary Valuation	Rank	Percentage of Total County Assessed Value
Arizona Public Service Company	1,248,718,731	1	2.73%	1,085,693,628	1	2.80%
Southwest Gas Corporation (T&D)	210,605,131	2	0.46%	148,277,858	4	0.38%
Qwest Corporation	116,039,404	3	0.25%	212,962,749	2	0.55%
Southern California Edison Co (T&D)	111,125,090	4	0.24%	145,171,831	5	0.37%
El Paso Electric Co (T&D)	98,320,751	5	0.22%	126,581,044	6	0.33%
Verizon Wireless	69,736,966	6	0.15%	72,168,016	11	0.19%
Public Service Company of New Mexico (T&D)	65,531,549	7	0.14%	74,749,614	10	0.19%
Target Corporation	75,941,126	8	0.17%	62,131,186	13	0.16%
Smiths Food and Drug Centers Inc	62,311,813	9	0.14%	42,116,724	16	0.11%
Arizona Solar One LLC	48,680,460	10	0.11%			
Wal-Mart Stores Inc	61,578,201	11	0.13%	90,562,222	7	0.23%
Intel Corporation	58,374,621	12	0.14%	170,636,337	3	0.44%
Mesquite Power LLC	37,208,520	13	0.13%	85,000,000	8	0.22%
Host Camelback I LLC	43,873,698	14	0.08%			
Southern Cal Public Pwr Auth (Palo Verde)	35,274,473	15	0.10%	50,471,353	14	0.13%
Unisource Energy Corporation	34,977,349	16	0.08%			
Host Kierland LP	47,678,838	17	0.08%	40,531,747	17	0.10%
Cyrusone LLC	44,870,638	18	0.10%			
Esplanade Owner LP	42,355,710	19	0.10%			
AT&T Mobility LLC	31,213,251	20	0.07%	40,221,584	18	0.10%
Gila River Power, LP				82,204,800	9	0.21%
New Harquahala Generating Co, LLC				65,000,000	12	0.17%
Scottsdale Fashion Square LLC				45,006,560	15	0.12%
Safeway Inc				34,590,780	19	0.09%
City of Los Angeles Dept of Water & Power				30,975,082	20	0.08%
	<u>\$ 2,544,416,320</u>		<u>5.71%</u>	<u>\$ 2,705,053,115</u>		<u>6.97%</u>
	\$ 45,704,969,813			\$ 38,760,296,714		

Source: Maricopa County Assessor's Office.

Maricopa County

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011-12	559,042,706	541,115,030	96.79	9,689,756	550,804,786	98.53
2012-13	496,621,093	483,768,161	97.41	7,567,828	491,335,989	98.94
2013-14	463,734,687	454,630,238	98.04	5,716,731	460,346,969	99.27
2014-15	505,927,593	495,964,759	98.03	5,078,682	501,043,441	99.03
2015-16	539,956,426	532,594,860	98.64	5,042,662	537,637,522	99.57
2016-17	584,777,057	574,861,219	98.30	5,872,224	580,733,443	99.31
2017-18	619,337,610	608,182,650	98.20	6,793,519	614,976,169	99.30
2018-19	655,074,951	645,049,237	98.47	5,733,962	650,783,199	99.34
2019-20	700,013,306	682,188,952	97.45	11,622,783	693,811,735	99.11
2020-21	741,108,549	730,179,122	98.53		730,179,122	98.53

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year			
	County Operating	Flood Control District	County Library	Total County
2011-12	477,571,468	62,401,172	19,070,066	559,042,706
2012-13	425,111,491	54,584,578	16,925,024	496,621,093
2013-14	409,775,397	39,842,985	14,116,305	463,734,687
2014-15	442,762,977	43,660,332	19,504,284	505,927,593
2015-16	471,193,529	49,512,136	19,250,761	539,956,426
2016-17	506,222,142	58,463,580	20,091,335	584,777,057
2017-18	535,870,745	62,198,813	21,268,052	619,337,610
2018-19	566,289,063	66,310,571	22,475,317	655,074,951
2019-20	605,109,318	70,887,943	24,016,045	700,013,306
2020-21	640,280,922	75,415,664	25,411,963	741,108,549

Source: Maricopa County Office of Budget and Finance

Maricopa County

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Other Governmental Activities Debt

Fiscal Year Ended June 30,	Lease Revenue Bonds	Stadium District Rev. Bonds	Stadium District Loans (d)	Special Assessment	Bond Premium (d)	Certificates of Participation	Capital Leases
2011-12	130,815,000	30,945,000	6,906,857	80,050	1,371,661		
2012-13	120,350,000	22,440,000	5,706,857	64,679	706,020		
2013-14	108,975,000	19,260,000		49,465	559,708		
2014-15	97,135,000	16,010,000		44,727	16,046,812	185,580,000	8,329,091
2015-16	54,755,000	12,685,000		22,913	10,809,836	185,580,000	17,981,211
2016-17		9,280,000		14,464	5,211,138	230,040,000	11,429,438
2017-18		5,800,000		6,813	9,650,549	239,530,000	3,689,687
2018-19					8,042,124	122,185,000	1,581,834
2019-20					12,555,424	236,125,000	20,783,850
2020-21					7,886,137	170,870,000	47,481,302

Fiscal Year Ended June 30,	Business-Type Activities Housing Authority Debt (e)
2011-12	2,787,917(d)
2012-13	3,609,943
2013-14	6,373,931
2014-15	6,432,523
2015-16	6,325,996
2016-17	27,855,398
2017-18	26,099,216
2018-19	30,216,072
2019-20	35,224,245
2020-21	

	Total Primary Government (c)(d)	Percentage of Assessed Property Value (a)	Per Capita (b)
2011-12	172,906,485	0.45%	44.51
2012-13	152,877,499	0.44%	38.86
2013-14	135,218,104	0.42%	34.28
2014-15	329,578,153	0.94%	81.10
2015-16	288,159,956	0.83%	69.39
2016-17	283,830,438	0.79%	67.05
2017-18	284,776,265	0.74%	65.99
2018-19	162,025,030	0.40%	37.11
2019-20	304,688,519	0.71%	69.76(1)
2020-21	226,237,439	0.49%	50.20

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.

(b) Population data can be found in the Demographic and Economic Statistics schedule.

(c) Includes other governmental activities and business-type activities debt.

(d) Data was adjusted in fiscal year 2013 to include all long-term debt instruments and bond premium as reported in the basic financial statements.

(e) Beginning FY14, Housing Authority is reported in Business-Type Activities. Beginning in FY21, the County has no Business-Type Activities

(1) Data was adjusted in fiscal year 2021.

Maricopa County

Legal Debt Margin Information

Last Ten Fiscal Years

	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
Debt limit	\$5,814,044,507	\$5,160,068,357	\$4,834,351,022	\$5,261,946,989	\$5,193,550,548
Total net general obligation debt					
Legal debt margin	<u>\$5,814,044,507</u>	<u>\$5,160,068,357</u>	<u>\$4,834,351,022</u>	<u>\$5,261,946,989</u>	<u>\$5,193,550,548</u>

Total net debt applicable to the limit
as a percentage of debt limit

0% 0% 0% 0% 0%

	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
Debt limit	\$5,420,324,171	\$5,737,783,687	\$6,063,484,863	\$6,479,148,959	\$ 6,855,745,472
Total net general obligation debt					
Legal debt margin	<u>\$5,420,324,171</u>	<u>\$5,737,783,687</u>	<u>\$6,063,484,863</u>	<u>\$6,479,148,959</u>	<u>\$ 6,855,745,472</u>

Total net debt applicable to the limit
as a percentage of debt limit

0% 0% 0% 0% 0%

Legal Debt Margin Calculation for Fiscal Year 2020-21

Assessed Value	\$ 45,704,969,813
Debt limit (15% of assessed value)	6,855,745,472
Debt applicable to limit:	
General obligation bonds	
Total net debt applicable to limit	
Legal debt margin	<u><u>\$ 6,855,745,472</u></u>

Note: The Arizona Constitution, Article 9, Section 8, states that a County may become indebted for an amount not to exceed fifteen percent of taxable property.

Maricopa County

Pledged Revenue Coverage

Last Ten Fiscal Years

Stadium District Revenue Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2011-12	5,527,021	9,245,158	4,770,000	1,852,039	6,622,039	83%	140%
2012-13	5,183,923	4,360,173	3,900,000	610,378	4,510,378	115%	97%
2013-14	5,394,706	4,401,308	8,886,857	512,882	9,399,739	57%	47%
2014-15	3,564,657	4,275,019	3,250,000	440,946	3,690,946	97%	116%
2015-16	3,495,100	4,078,741	3,325,000	366,378	3,691,378	95%	110%
2016-17	3,786,822	4,169,995	3,405,000	290,568	3,695,568	102%	113%
2017-18	4,207,945	4,685,006	3,480,000	212,934	3,692,934	114%	127%
2018-19	1,266,621	16,417	5,800,000	135,210	5,935,210	21%	0%
2019-20	1,449	0	0	0	0	0%	0%
2002-21	0	0	0	0	0	0%	0%

Special Assessment Bonds							
Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Services Requirements			Gross Coverage	Net Coverage
			Principal	Interest	Total		
2011-12	22,013	73,157	40,483	6,450	46,933	47%	156%
2012-13	29,361	81,996	15,371	5,151	20,522	143%	400%
2013-14	94	29,564	15,214	4,369	19,583	0%	151%
2014-15	0	17,554	4,738	4,374	9,112	0%	193%
2015-16	23,361	17,300	21,814	1,801	23,615	99%	73%
2016-17	4,354	12,059	8,449	1,146	9,595	45%	126%
2017-18	5,077	8,940	7,651	545	8,196	62%	109%
2018-19	0	0	6,813	0	6,813	0%	0%
2019-20	0	0	0	0	0	0%	0%
2020-21	0	0	0	0	0	0%	0%

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

- (1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County

Demographic and Economic Statistics

Last Ten Fiscal Years

	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
Unemployment Rate (June 30)					
County	7.5% (1)	7.1%	6.4%	5.3%	5.3%
State	8.4% (1)	8.0%	6.9%	5.9%	5.8%
United States	8.2%	7.6%	6.1%	5.3%	4.9%
Population/Income Statistics					
Income (in thousands)	\$ 156,763,179 (2)	\$ 160,497,824 (2)	\$ 167,439,604 (2)	\$ 175,437,829	\$ 185,111,698
Population	3,884,705 (2)	3,933,712	3,944,859	4,063,700	4,152,800
Per Capita	\$ 40,354 (2)	\$ 40,801 (2)	\$ 42,445 (2)	\$ 43,172	\$ 44,575

	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
Unemployment Rate (June 30)					
County	4.50%	4.10%	4.50%	10.30% (3)	6.60%
State	5.10%	4.70%	4.90%	10.80% (3)	7.30%
United States	4.40%	4.00%	3.70%	11.10% (3)	5.90%
Population/Income Statistics					
Income (in thousands)	\$ 196,779,825	\$ 209,719,687	223,097,349	245,077,753	(4)
Population	4,233,300	4,315,600	4,366,583	4,436,908 (3)	4,506,505
Per Capita	\$ 46,484	\$ 48,596	51,092	55,236	(4)

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate and population. U.S. Department of Commerce Bureau of Economic Analysis for income data.

(1) Data was adjusted in fiscal year 2013.

(2) Data was adjusted in fiscal year 2014.

(3) Data was adjusted in fiscal year 2021.

(4) Income and per capita estimates were not yet available.

Maricopa County

Principal Employers

Current Year and Nine Years Ago

Employer	2021			2012		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Banner Health	45,918	1	2.01%	24,825	3	1.48%
State of Arizona	41,606	2	1.82%	49,800	1	2.97%
Walmart Inc	36,995	3	1.62%	30,634	2	1.83%
Arizona State University	35,474	4	1.55%	11,185	9	0.67%
Fry's Food Stores	20,235	5	0.89%			
City of Phoenix	16,432	6	0.72%	15,100	4	0.90%
University of Arizona	16,021	7	0.70%			
Wells Fargo & Co	16,000	8	0.70%	13,308	5	0.79%
Dignity Health Arizona	15,403	9	0.67%			
Maricopa County	13,648	10	0.60%	12,792	7	0.76%
Bank of America				13,300	6	0.79%
Raytheon Co.				11,500	8	0.69%
Apollo Group Inc..				11,000	10	0.66%
Total for Principal Employers	<u>257,732</u>		<u>11.29%</u>	<u>193,444</u>		<u>11.55%</u>
Total Employment in Maricopa County As of June 30	2,282,100			1,674,300		

Source: The Phoenix Business Journal, Book of Lists.
Arizona's Economy – www.azeconomy.org

Maricopa County

Budgeted Full-time Equivalent County Employees by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
General Government										
Board of Supervisors	27	27	27	27	28	28	28	27	27	29
Call Center	27	27	27	27	27	27	22	20	20	20
County Assessor	329	324	320	322	315	311	310	296	296	296
County Manager	31	26	18	18	18	17	21	31	34	27
Elections	54	52	52	52	52	52	28	31	29	57
Facilities Management	194	125	136	137	165	239	136	137	136	141
Finance	43	44	35	39	39	38	37	39	39	33
Workforce Management & Development	43	116	46	46	46	46	47	77	104	101
Enterprise Technology	133	165	169	202	216	214	215	217	217	205
Internal Audit	17	19	19	18	18	18	18	19	19	20
Management and Budget	29	31	19	18	19	19	16	16	15	15
Materials Management	34	39	39	37	40	37	27	27	27	26
Other General Government	81	95	89	90	85	86	87	90	91	91
Recorder	63	62	62	56	56	56	87	86	89	96
Employee Health Initiatives	19	28	26	28	28	25	25			
Treasurer	52	55	53	55	55	57	64	59	70	70
Deputy County Manager			13	12	12	11	0	0	0	
Assistant County Manager			12	11	9	9	9	9	5	3
Real Estate							30	32	32	32
Public Safety										
Adult Probation	1,072	1,071	1,100	1,117	1,143	1,164	1,200	1,197	1,201	1,192
Clerk of Superior Court	674	671	675	683	680	689	695	692	686	670
Constables	35	36	36	36	36	37	37	37	37	37
County Attorney	918	945	936	946	984	999	1,022	1,020	1,059	1,051
Court System	2,204	2,248	2,271	2,335	2,387	2,431	2,459	2,455	2,490	2,505
Emergency Management	14	14	15	15	17	16	36	37	41	41
Flood Control	192	254	252	228	187	186	188	190	196	200
Juvenile Probation	733	708	693	689	703	674	659	660	648	637
Medical Examiner	78	86	87	88	88	94	100	101	88	88
Planning & Development	111	113	77	85	80	85	88	104	105	102
Public Fiduciary	41	41	41	42	44	48	48	48	48	49
Sheriff	3,588	3,602	3,689	3,928	3,982	3,859	3,850	3,846	3,879	3,974
Deputy County Manager			40	13	16	15	15	14	14	4
Assistant County Manager			4	4	4	4	10	3	3	4
Highways and Streets										
Transportation	490	417	416	410	416	421	423	425	429	439
Health, Welfare and Sanitation										
Air Quality	143	141	141	142	14	144	143	150	154	156
Animal Control	169	165	165	170	169	174	185	188	179	183
Correctional Health	463	474	477	464	475	482	486	484	491	502
Environmental Services	284	286	293	290	288	281	279	297	295	293
Human Services	385	380	364	372	399	545	358	369	343	340
Other Health, Welfare and Sanitation	12	10	11	11	11	12	12			
Public Health	614	602	613	625	633	622	618	547	523	552
Waste Resources and Recycling Mgmt	29	28	23	23	22	22	22			
Assistant County Manager			2	2	2					
Culture and Recreation										
Library District	171	171	165	165	164	165	168	168	168	179
Parks and Recreation	86	84	83	81	78	82	82	91	94	96
Stadium District	5	5	5	5	5	5	5	1		
Education										
Education Service	60	111	134	152	145	102	121	90	86	84
	13,747	13,898	13,970	14,316	14,531	14,648	14,516	14,427	14,507	14,640

Source: Maricopa County Adopted Budgets

Maricopa County

Operating Indicators by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
General Government										
County Assessor										
Number of parcels assessed	1,546,690	1,547,609	1,549,513	1,559,141	1,591,420	1,596,594	1,612,651	1,612,651	1,624,226	1,656,558
Elections										
Registered voters	1,868,255	1,915,531	1,973,543	1,972,381	2,030,837	2,161,716	2,200,428	2,254,596	1,866,897	2,595,272
Number voting (1)	1,004,125	1,390,836	1,390,836	877,187	877,187	1,608,875	1,608,875	1,454,103	484,012	2,089,563
Public Safety										
Adult Probation										
Probationers	30,660	29,684	28,704	27,568	29,031	29,243	28,975	28,525	27,879	23,694
Community service hours	299,018	290,650	365,718	407,905	443,009	422,260	380,325	417,514	491,400	217,021
Collections	28,442,000	27,415,557	27,337,265	27,043,194	27,898,054	31,616,238	27,776,936	28,337,211	24,179,399	23,162,722
County Attorney										
Adult felony filings	N/A (2)	31,902	33,889	31,179	29,918	28,778	35,906	36,981	37,979	26,157
Juvenile filings	N/A (2)	21,488	9,751	24,533	15,078	15,116	21,740	22,827	22,223	15,417
Flood Control District										
Linear miles of watercourses delineated	10	0	0	0	165	0	N/A (2)	N/A (2)	N/A (2)	N/A (2)
Presentation, consultation requests completed	209	673	697	23	19	82	N/A (2)	N/A (2)	N/A (2)	N/A (2)
Square miles of watershed studies completed	1,221	59	105	6	0	3,632	N/A (2)	N/A (2)	N/A (2)	N/A (2)
Drainage complaint investigations conducted <30 days	57	128	142	119	53	125	N/A (2)	N/A (2)	N/A (2)	N/A (2)
Justice Courts										
Annual new filings	353,588	335,860	262,024	311,187	263,639	268,025	286,792	285,201	250,412	211,967
Total non-jury trials commenced	2,918	2,975	3,480	2,613	3,059	2,900	3,650	2,964	2,650	2,740
Total jury trials commenced	60	83	606	94	130	137	119	105	104	71
Juvenile Probation (4)										
Population under 18 years old	1,001,906	1,009,135	1,015,772	1,023,146	1,031,053	1,039,074	1,045,266	1,052,788	1,052,438	1,057,472
Population 8 to 17	556,239	562,093	567,259	574,748	582,513	590,049	594,800	600,574	602,534	607,758
Juveniles brought to detention	8,308	7,270	6,711	6,186	5,235	5,223	5,195	4,887	4,335	2,415
Average detention length (days)	13	15	14	15	18	19	22	24	28	29
Superior Court										
Annual Case Filings (4)	197,901	193,980	196,067	185,887	182,632	184,793	181,338	183,742	167,054	155,607
Public Health										
Certified copies of birth or death certificates	270,648	270,266	257,152	288,837	330,800	336,744	341,530	331,327	328,562	385,196
Number of immunizations	138,596	132,330	127,417	122,321	113,016	125,543	111,634	118,032	157,780	123,129
Cases of communicable diseases investigated	10,501(3)	10,179	11,512	10,730	8,425	7,391	6,265	39,218	73,750	730,134
Culture and Recreation										
Library District										
Number of items circulated	7,792,398	8,079,755	8,264,133	7,396,715	7,386,698	7,491,459	7,685,848	8,781,727	5,676,278	4,161,465
Number of library cards issued	46,374	40,521	43,020	42,354	41,908	40,561	40,744	43,191	32,673	16,657
Number of print, media and electronic items	639,131	660,044	671,036	666,091	686,477	693,332	703,287	717,853	745,409	683,474
Education										
Superintendent of Schools										
School districts in Maricopa County	58	58	58	58	58	58	58	58	58	58
Home Schooled students	9,804	10,930	11,595	12,232	14,516	14,582	12,697	14,305	18,413	20,022
Private School students	16,958	19,579	18,395	19,526	20,122	20,763	15,793	17,669	18,255	18,108

- (1) November general election data used for two fiscal-year time span (i.e., fiscal-year of election date and fiscal year immediately prior to election).
- (2) Information unavailable for fiscal year.
- (3) Data was adjusted during fiscal year 2013.
- (4) Data was adjusted during fiscal year 2018 to reflect updated reporting practices and to improve consistency and accuracy.

Note: Indicators for Highways and Streets is not available.
Source: Various County Agencies

Maricopa County

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<u>General Government</u>										
Facilities Management										
Number of buildings owned by Facilities	25	28	27	29	29	28	27	29	30	30
Number of buildings maintained by Facilities	194	196	198	202	203	203	202	208	210	200
<u>Public Safety</u>										
Flood Control District										
Operating alert stations	347	350	354	358	368	394	400	405	409	410
Justice Courts	25	26	26	26	26	26	26	26	26	26
Juvenile Courts	2	2	2	2	2	2	2	2	2	2
Sheriff										
Inmate beds available (incl. portable)	11,509	11,149	11,149	11,088	11,013	10,006	9,329	9,329	8,476	8,476
Number of jail facilities	6	6	6	6	6	6	6	5	5	5
<u>Highways and Streets</u>										
Transportation										
Miles of Road	5,244	5,383	5,386	5,378	5,411	5,390	5,402	5,269	5,313	5,210
Miles of road with paved surfaces	4,429	4,570	4,573	4,582	4,581	4,578	4,609	4,509	4,167	4,462
Number of major bridges	20	20	20	20	20	20	20	20	20	20
Number of total bridges	273	279	279	285	287	287	291	291	294	295
<u>Health, Welfare and Sanitation</u>										
Animal Care and Control										
Number of animal shelters	2	2	2	2	2	2	2	2	2	2
Public Health										
Number of public health facilities	2	2	20	21	21	21	24	21	21	24
Number of WIC facilities	2	2	15	15	15	14	17	17	16	18
Waste Resources and Recycling Mgmt										
Number of transfer stations	6	6	6	6	6	6	6	6	6	6
<u>Culture and Recreation</u>										
Library District										
Number of facilities owned	3	3	3	3	3	3	3	3	3	3
Facilities operated	14	14	14	15	16	16	16	16	15	15
Bookmobiles	0	0	0	0	0	0	0	0	0	0
Parks and Recreation										
Regional county parks	9	9	9	9	9	9	11	12	12	12
County managed golf courses	3	3	3	3	3	3	3	3	3	3
Total acres managed	119,257	119,257	119,257	119,257	119,257	119,968	120,039	121,185	121,185	186,109
Conservation areas	1	2	1	1	1	2	2	2	2	2
Stadium District										
Major league baseball field	1	1	1	1	1	1	1	1	1	1

Source: Various County Agencies.

Note: Indicators for Education are not available.



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